

Pinchbeck Village Hall

REPORT AND ACCOUNTS

for the year ended

31 December 2023

Independent Examiner's Report to the Trustees of Pinchbeck Village Hall

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 2 to 5.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alistair Main FCA
Duncan & Toplis Limited
Enterprise Way
Pinchbeck
Spalding
Lincolnshire
PE11 3YR

Date:

Pinchbeck Village Hall

ACCOUNTING POLICIES

Year ended 31 December 2023

1. ACCOUNTING POLICIES

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity receives the income.

- Donations - income by way of donations is included in full in the Statement of Financial Activities in the year in which they are receivable.
- Investment income - investment income, being bank account interest, is included when receivable by the charity.

Resources expended

Expenditure is accounted for on a payments basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is exempt from tax on its charitable activities.

Restricted funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were £600 of trustees' honorarium for the year ended 31 December 2023 (2022 £640).

During the year, an amount of £3,013 (2022 £2,883) was disbursed for services provided by a trustee not related to their position as trustee.

Trustees' expenses

Trustees received £nil (2022 £nil) during the year as reimbursed expenses.

3. STAFF COSTS

There were no staff costs for the year ended 31 December 2023 or for the year ended 31 December 2022.

4. RELATED PARTY TRANSACTIONS

During the year, an amount of £1,011 (2022 £1,082) was disbursed for services provided by a related party.

5. ACCOUNTING CONVENTION

The trustees had previously recognised items being used over a number of years as fixed assets; these remain on the balance sheet as at 31 December 2023 but depreciation is no longer being

charged. Fixed assets are now recognised at their net book value as at 1 January 2015, with this becoming deemed cost.

Pinchbeck Village Hall

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

for the year ended 31 December 2023

	Unrestricted Funds 2023	Restricted Funds 2023	Total 2023	Total 2022
INCOMING RESOURCES				
<i>Income from activities for generating funds:</i>				
Rent received and receivable	3,600	-	3,600	3,436
Fundraising	4,514	376	4,890	3,036
Hall lettings	16,778	-	16,778	14,333
	<u>24,892</u>	<u>376</u>	<u>25,268</u>	<u>20,805</u>
Voluntary income:				
Donations	-	141	141	4,403
Grants	-	-	-	-
	<u>24,892</u>	<u>517</u>	<u>25,409</u>	<u>25,208</u>
Investment income:				
Interest received				
- Reserve account	193	-	193	6
- National Savings account	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL INCOMING RESOURCES	<u>25,085</u>	<u>517</u>	<u>25,602</u>	<u>25,214</u>
RESOURCES EXPENDED				
<i>Costs of generating voluntary income</i>				
Fundraising costs	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Charitable activities:</i>				
Water rates	1,045	-	1,045	1,777
Insurances	1,315	-	1,315	1,177
Lighting and heating	3,053	-	3,053	1,738
Cleaning and commission	4,100	-	4,100	4,163
Refuse collection	1,984	-	1,984	1,800
Repairs and renewals	10,652	-	10,652	2,295
Sundry expenses	855	-	855	841
Honorarium	600	-	600	640
Printing, stationery and advertising	27	-	27	87
Donations	341	800	1,141	400
Telephone & Wi-Fi	392	-	392	372
Licences	207	-	207	265
	<u>24,571</u>	<u>800</u>	<u>25,371</u>	<u>15,555</u>
Governance costs:				
Accountancy	300	-	300	264
	<u>300</u>	<u>-</u>	<u>300</u>	<u>264</u>
TOTAL RESOURCES EXPENDED	<u>(24,871)</u>	<u>(800)</u>	<u>(25,671)</u>	<u>(15,819)</u>
NET INCOMING/(OUTGOING) RESOURCES	<u>214</u>	<u>(283)</u>	<u>(69)</u>	<u>9,395</u>
TOTAL FUNDS BROUGHT FORWARD	<u>65,066</u>	<u>21,641</u>	<u>86,707</u>	<u>77,312</u>
TOTAL FUNDS CARRIED FORWARD	<u>65,280</u>	<u>21,358</u>	<u>86,638</u>	<u>86,707</u>

The Committee of Management of the Pinchbeck Village Hall

STATEMENT OF ASSETS AND LIABILITIES

at 31 December 2023

	Note	Unrestricted Funds 2023	Restricted Funds 2023	2023 £	2022 £
EMPLOYMENT OF FUNDS					
FIXED ASSETS					
Freehold land, buildings, furniture & fittings	1	<u>44,068</u>	<u>17,838</u>	<u>61,906</u>	<u>61,906</u>
CURRENT ASSETS					
Bank balances					
- Current account		16,011	-	16,011	11,649
- Reserve account		5,201	3,520	8,721	12,235
- Cash in hand		<u>-</u>	<u>-</u>	<u>-</u>	<u>917</u>
		21,212	3,520	24,732	15,406
SOURCE OF FUNDS		<u>65,280</u>	<u>21,358</u>	<u>86,638</u>	<u>86,607</u>
Balance at 1 January 2023		65,066	21,641	86,707	77,312
Net incoming resources for the year		<u>214</u>	<u>(283)</u>	<u>(69)</u>	<u>9,395</u>
At 31 December 2023		<u>65,280</u>	<u>21,358</u>	<u>86,638</u>	<u>86,707</u>

These accounts were approved by the Committee of Management on 2024.

Christopher Rex Schofield, Chairman

Nicola McMurray, Secretary

Barbara Smith, Treasurer

The Committee of Management of the Pinchbeck Village Hall

NOTES ON ACCOUNTS

for the year ended 31 December 2023

1 FIXED ASSETS

	Freehold land £	Buildings £	Furniture and fittings £	Total £
Valuation/Cost				
31 December 2022	3,000	119,699	20,238	142,937
Additions	-	-	-	-
31 December 2023	<u>3,000</u>	<u>119,699</u>	<u>20,238</u>	<u>142,937</u>
Accumulated depreciation				
31 December 2022	-	64,925	16,106	81,031
Charge for the year	-	-	-	-
31 December 2023	<u>-</u>	<u>64,925</u>	<u>16,106</u>	<u>81,031</u>
Net book value				
31 December 2023	<u>3,000</u>	<u>54,774</u>	<u>4,132</u>	<u>61,906</u>
31 December 2022	<u>3,000</u>	<u>54,774</u>	<u>4,132</u>	<u>61,906</u>

NOTES

- (a) The building has been erected on both freehold land and land held on a long lease.
- (b) The freehold land and furniture and fittings are stated at valuation as at 31 December 1976 plus subsequent additions at cost.
- (c) The valuations were made by the committee.