

Charity registration number 521791

GEDNEY DYKE VILLAGE HALL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

GEDNEY DYKE VILLAGE HALL

LEGAL AND ADMINISTRATIVE INFORMATION

Hall Trustees	Mrs S Chapman Mrs L Stevens
Land Trustees	Mr D Baker Mr A J E Cunnington Mr A J Hargreaves
Charity number	521791
Principal address	Gedney Dyke Village Hall Main Street Gedney Dyke Spalding Lincolnshire PE12 0AJ
Independent examiner	TC Group 33 Boston Road South Holbeach Spalding Lincolnshire PE12 7LR

GEDNEY DYKE VILLAGE HALL

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GEDNEY DYKE VILLAGE HALL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

Objectives and activities

Objects and aims

The main aim of the charity is to fundraise for various charities and raise funds for the maintenance of the hall.

Public benefit

The village hall fundraises for various charities and also for the maintenance of the hall. The village hall runs weekly bingo sessions and zenga classes along with hosting various other events for the community such as psychic evenings, quizzes, race nights and dances.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The charity is governed by a trust deed dated 1 November 1961.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit risk

The Charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The trustees' report was approved by the Board of Trustees.


.....

Mrs S Chapman
Trustee

Dated: 24.5.25


.....

Mrs L Stevens
Trustee

Dated: 24/05/25

GEDNEY DYKE VILLAGE HALL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GEDNEY DYKE VILLAGE HALL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GEDNEY DYKE VILLAGE HALL

I report to the trustees on my examination of the financial statements of Gedney Dyke Village Hall (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Christopher McKenna ACA

TC Group
33 Boston Road South
Holbeach
Spalding
Lincolnshire
PE12 7LR

Dated: 27-5-25

GEDNEY DYKE VILLAGE HALL**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	4,615	699
Charitable activities	4	33,199	38,937
Investments	5	190	127
Total income		38,004	39,763
Expenditure on:			
Raising funds	6	14,371	19,857
Charitable activities	7	20,090	22,617
Total expenditure		34,461	42,474
Net income/(expenditure) and movement in funds		3,543	(2,711)
Reconciliation of funds:			
Fund balances at 1 April 2024		44,353	47,064
Fund balances at 31 March 2025		47,896	44,353

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

GEDNEY DYKE VILLAGE HALL

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		28,923		30,167
Current assets					
Stocks	13	2,637		828	
Cash at bank and in hand		17,038		14,030	
		19,675		14,858	
Creditors: amounts falling due within one year	14	(702)		(672)	
Net current assets			18,973		14,186
Total assets less current liabilities			47,896		44,353
Net assets			47,896		44,353
The funds of the charity					
Unrestricted funds			47,896		44,353
			47,896		44,353

The financial statements were approved by the trustees on 24-5-25

S. Chapman

Mrs S Chapman
Trustee

L. Stevens

Mrs L Stevens
Trustee

GEDNEY DYKE VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

GEDNEY DYKE VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property improvements	10% straight line
Fixtures and fittings	10% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

GEDNEY DYKE VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	4,615	699

GEDNEY DYKE VILLAGE HALL**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2025****4 Income from charitable activities**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable Income		
Hall hire	4,275	5,207
Bingo	14,805	11,453
Events	5,899	7,171
Bar takings	8,220	15,106
	<u>33,199</u>	<u>38,937</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	190	127
	<u>190</u>	<u>127</u>

6 Raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<u>Costs of trading activities</u>		
Opening stock	828	1,701
Bar purchases	5,565	9,353
Bingo	5,741	3,816
Events	4,873	5,815
Closing stock	(2,636)	(828)
	<u>14,371</u>	<u>19,857</u>
Costs of trading activities	<u>14,371</u>	<u>19,857</u>

GEDNEY DYKE VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities

	Charitable Expenditure 2025 £	Charitable Expenditure 2024 £
Direct costs		
Depreciation and impairment	6,936	6,367
Utilities	2,968	5,242
Insurance	575	515
Property maintenance	4,576	6,598
Fire and security	106	92
Stationery costs	455	142
Sundry expenses	980	1,001
Cleaning	2,762	1,558
	<u>19,358</u>	<u>21,515</u>
Share of support and governance costs (see note 8)		
Governance	732	1,102
	<u>20,090</u>	<u>22,617</u>
Analysis by fund		
Unrestricted funds	<u>20,090</u>	<u>22,617</u>

8 Support costs

	Support costs £	Governance costs £	2025 Support costs £	Governance costs £	2024 £
Accountancy	-	732	732	-	702
Admin & bookkeeping	-	-	-	-	400
	<u>-</u>	<u>732</u>	<u>732</u>	<u>-</u>	<u>1,102</u>
Analysed between					
Charitable activities	-	732	732	-	1,102
	<u>-</u>	<u>732</u>	<u>732</u>	<u>-</u>	<u>1,102</u>

GEDNEY DYKE VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	6,936	6,367
	<u>6,936</u>	<u>6,367</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Property improvements	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 April 2024	55,645	8,013	63,658
Additions	-	5,692	5,692
	<u>55,645</u>	<u>13,705</u>	<u>69,350</u>
At 31 March 2025	55,645	13,705	69,350
Depreciation and impairment			
At 1 April 2024	29,187	4,304	33,491
Depreciation charged in the year	5,565	1,371	6,936
	<u>34,752</u>	<u>5,675</u>	<u>40,427</u>
At 31 March 2025	34,752	5,675	40,427
Carrying amount			
At 31 March 2025	20,893	8,030	28,923
	<u>20,893</u>	<u>8,030</u>	<u>28,923</u>
At 31 March 2024	26,458	3,709	30,167
	<u>26,458</u>	<u>3,709</u>	<u>30,167</u>

13 Stocks

	2025	2024
	£	£
Stocks	2,637	828
	<u>2,637</u>	<u>828</u>

GEDNEY DYKE VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	702	672
	<u>702</u>	<u>672</u>

15 Analysis of net assets between funds

	Unrestricted funds 2025 £
At 31 March 2025:	
Tangible assets	28,923
Current assets/(liabilities)	18,973
	<u>47,896</u>

	Unrestricted funds 2024 £
At 31 March 2024:	
Tangible assets	30,167
Current assets/(liabilities)	14,186
	<u>44,353</u>

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