

# THE GUIDE ASSOCIATION - MIDLANDS

England & Wales · Charity number 521781

## Details

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Other names	GUIDE ASSOCIATION - MIDLANDS, MIDLAND REGION OF GIRL GUIDES ASSOCIATION, GIRLGUIDING MIDLANDS
Status	Registered
Legal form	Trust
Registered	1971-12-13
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	K6 Ivanhoe Business Park Ashby de la Zouch Leicestershire LE65 2AB
Phone	01530412703
Email	<a href="mailto:midlands.headoffice@girlguiding-midlands.org.uk">midlands.headoffice@girlguiding-midlands.org.uk</a>
Website	<a href="http://girlguiding-midlands.org.uk">girlguiding-midlands.org.uk</a>

## Activities

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**Objects:** UNIT OF THE GIRL GUIDES ASSOCIATION

**Activities:** Girlguiding Midlands enables girls and young women to develop their potential and to make a difference in the world.

## Classification

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- **How:** Makes Grants To Individuals, Provides Human Resources
- **What:** Education/training
- **Who:** Children/young People

## Geography

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- **Area of benefit:** MIDLANDS
- Leicestershire

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£770,464	£630,536	£1,471,724	6
2023-12-31	£870,854	£851,032	£1,283,160	7
2022-12-31	£384,589	£478,604	-	-
2021-12-31	£340,133	£293,930	-	-
2020-12-31	£756,210	£593,801	£1,285,392	4

## Trustees

Name	Role	Appointed
<b>Kirstie Teresa Pogson</b>	Chair	2025-08-01
Amelia Smith		2025-07-05
Claire Bampton		2024-07-13
Claire Eleanor Drake		2025-05-06
Claire Lyle		2026-03-10
Dr Sian Davies-Vollum		2024-12-01
Dyanne Sargeant		2024-07-13
JANICE ELIZABETH PRICE		2025-07-05
JANITA MACKIN		2024-07-13
Katie Jennings		2024-07-13
Rachel Bridge		2025-07-05
Sarah Jane Myers		2025-08-13

**THE GUIDE ASSOCIATION - MIDLANDS**

England & Wales - Charity number 521781

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# Accounts

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**Unaudited Financial Statements  
for the Year Ended  
31 December 2024**

**for**

**The Guide Association - Midlands  
Known as Girlguiding Midlands**

The Rowleys Partnership Ltd  
Chartered Accountants  
Charnwood House  
Harcourt Way  
Meridian Business Park  
Leicester  
Leicestershire  
LE19 1WP

**The Guide Association - Midlands  
Known as Girlguiding Midlands**

**Contents of the Financial Statements  
for the Year Ended 31 December 2024**

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**The Guide Association - Midlands  
Known as Girlguiding Midlands**

**Reference and Administrative Details  
for the Year Ended 31 December 2024**

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<b>TRUSTEES</b>	A Llywelyn-Jones C Shinton S Myers (resigned 13.7.24) C Kerr (resigned 13.7.24) N Lomas (resigned 13.7.24) A Cooney (resigned 13.7.24) S Harrold K Pogson S Bucknell (resigned 13.7.24) J Long (resigned 13.7.24) K Belcher (resigned 13.7.24) J Price (resigned 13.7.24) A Arter (resigned 13.7.24) S Davies-Vollum (appointed 1.12.24) C Goodhead (appointed 13.7.24) D Sargeant (appointed 13.7.24) C Bampton (appointed 13.7.24) K Jennings (appointed 13.7.24) S Patamia (appointed 13.7.24) J Mackin (appointed 13.7.24)
<b>CHIEF COMMISSIONER</b>	C Shinton
<b>DEPUTY CHIEF COMMISSIONER</b>	A Llywelyn-Jones
<b>CHAIR OF FINANCE</b>	J Mackin
<b>PRINCIPAL ADDRESS</b>	21 Lower Church Street Ashby de la Zouch Leicestershire LE65 1AB
<b>REGISTERED CHARITY NUMBER</b>	521781
<b>INDEPENDENT EXAMINER</b>	The Rowleys Partnership Ltd Chartered Accountants Charnwood House Harcourt Way Meridian Business Park Leicester Leicestershire LE19 1WP
<b>BANKERS</b>	Lloyds Bank plc 1 Marlborough Square Coalville Leicestershire LE67 3WD

**The Guide Association - Midlands  
Known as Girlguiding Midlands**

**Report of the Trustees  
for the Year Ended 31 December 2024**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

**Statement of purpose**

Girlguiding promotes the well-being of girls and young women to help them develop emotionally, mentally, physically and spiritually so they can make a positive contribution to their community and the wider world.

**Constitution**

The Guide Association Midlands (known as Girlguiding Midlands) is a registered charity which administers guiding in the Midlands Region of the United Kingdom on behalf of The Guide Association (known as Girlguiding). The latter is a separately registered charity and is incorporated by Royal Charter. The region Constitution was last updated and approved by the Girlguiding Board of Trustees on 3 April 2024.

**Organisation Structure**

During 2024 The Guide Association Midlands updated its governance structure. At the start of the year it was governed by an Executive Committee. From July 2024 a Trustee Board was formed.

There are eleven counties in the Midlands Region, each having a county commissioner, who is appointed by the chief commissioner, in consultation with the county executive committee. The county commissioner is responsible for the governance within their county.

The trustees of the region are the Chief Commissioner, the Deputy Chief Commissioner, the Chair of Finance, two county commissioner representatives, three adult members of the region and two external trustees recruited by a panel. A full list of trustees is given on page 1.

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

Girlguiding Midlands is part of Girlguiding, the leading charity for girls and young women in the UK. We build girls' confidence and raise their aspirations; give them a chance to discover their potential and encourage them to be a powerful force for good. We give them a space to have fun.

Our leaders run Rainbows (4 to 7 years), Brownies (7 to 10 years), Guides (10 to 14 years) and Rangers (14 to 18 years). Girlguiding also has a community called Inspire for members aged 18-30.

We enable girls and young women to be the best they can be, whatever their ability or background. We offer new opportunities to girls in a broad diversity of communities through our network of volunteers.

Our Strategic Plan focuses on supporting volunteers to enable them to be inspirational leaders and offering every girl the chance to be her best and to have her voice heard.

We aim to maintain a large membership of girls who benefit from guiding and to strengthen the support to our volunteers across the region.

The Board of Trustees thanks every volunteer for enabling our charity and our girls to thrive.

At the start of 2024 the Trustees and other representatives of Girlguiding Midlands updated the region's Strategic Plan which was aligned with Girlguiding's aims and objectives.

The Trustees are delighted to present this report according to the themes of the 2024 Strategic Plan:

**1. Exceptional Experiences for Girls**

**2. Rewarding Volunteer Experience**

**3. Inclusive and Impactful Organisation**

**4. Brilliant Basics**

Girlguiding's membership continues to be impacted by the increased cost of living affecting everyone in the U.K., retaining and recruiting volunteers and competition from other youth activities. Some groups have found it challenging to keep guiding as an affordable activity for its young members as meeting place availability has reduced.

The region was able to deliver activities for girls and for volunteers as well as provide training and support for adults and commissioners (managers).

## **OBJECTIVES AND ACTIVITIES**

### **Significant activities**

#### **THEME 1: Exceptional Experiences for Girls**

The region was delighted to offer experiences for all girls and young women. Over 2,000 Rainbows took part in a Super Sleepover event which was administered locally; Rainbow and Brownie groups visited Legoland Birmingham as part of our Bridges themed events. Brownies and Guides went to Legoland Windsor; Guides will take part in a trip to Legoland Denmark in 2025. Guides and Rangers took part in wide game challenges to 'Race to Edinburgh Castle' and 'Capture the Castle'.

Selected leaders have led trips for older Guides and Rangers to Scotland and to Norway.

Adult leaders visited Pax Lodge in London (one of the guiding World Centres) and the Inspire community (18-30) took part in an overnight stay at the National Justice Museum in Nottingham.

To enable international to be accessible to everyone, a challenge pack was published to encourage units to Give International a Go.

Plans were made for the 2025 events which will include another Rainbow and Brownie Big Sleepover, days out at Chester Zoo with an international theme, while older Guides and Rangers will be able to take part in wide game adventures around Cardiff.

The region's main event will take place on 12 July 2025 which is currently in the planning stage. Magical Midlands will be held at Uttoxeter Racecourse for all sections accompanied by their leaders. We are aiming for 10,000 to 12,000 of our members taking part in this very large-scale event to celebrate all things great about Girlguiding.

Region advisers met in person in September to network with county representatives and review the 2025 plans.

#### **THEME 2: Rewarding Volunteer Experience**

A key purpose of the region is to support the adult volunteers, and this is also shared with the counties. Regular meetings of the region's team leaders were held to monitor and record progress against the region plan.

Training continued throughout the year delivered by the region trainers. Courses were offered in Safeguarding and First Response and bespoke topics as requested, including opportunities for training in outdoor first aid and water safety, as well as a social walking weekend. A weekend conference was held in May for 100 commissioners (lead volunteers who look after groups of other volunteers at a local level) to support them in their role and encourage networking and engagement between teams. An additional weekend was held for new commissioners in September.

'Chat with Confidence' our online drop-in sessions for commissioners have continued and we have successfully adopted a network approach for assistant county commissioners to discuss priority topics and support each other.

A property conference took place in March to help those who are responsible for managing and maintaining properties locally. This was well attended and well received.

**OBJECTIVES AND ACTIVITIES (CONTINUED)**

Thanking our volunteers is recognised as being important and the region continues to hold regular Awards meetings. A Thanks Event took place at Sandon Hall in April for volunteers who have given 50 or 60 years service to Girlguiding. It was a lovely event that was well received by the volunteers and their guest. All adult members were thanked for their volunteering during Volunteers' Week in June.

The next Chief Commissioner's Awards event will take place in March 2025.

Girlguiding's Laurel award was presented to Jane Bennett (Warwickshire) in February, and to Pat Whitfield (Shropshire) in November in recognition of their outstanding service.

**THEME 3: Inclusive and Impactful Organisation**

Subscriptions were paid by 50,988 members in 2024 (51,317 in 2023). The annual trend for membership has followed the usual pattern throughout the year. New enquiries for girl members still remain high, though lower for adult volunteers.

Get Out And Listen (GOAL) whereby the region team invites grass roots leaders and their girls to have a say on specific subjects, continued with valuable feedback. This enables the region lead volunteers to really hear what our members want.

The social action project in partnership with Dogs for Good and Young Minds raised awareness of these charities.

Details of online events and opportunities were regularly added to the region's website and promoted on social media. Regular e-newsletters were sent to volunteers containing key news items.

The volunteer group supporting Equity, Diversity and Inclusion have been involved with events to ensure the needs of the region's members are met.

**THEME 4: Brilliant Basics**

The region's lead volunteer team has regularly recruited subject matter advisers. The Finance committee held regular meetings through 2024 and provided input to the governance meetings.

The Risk and Compliance committee has met during the year, though it lacks a lead volunteer and a specific staff member to support this.

One member of staff resigned in February, another in September. Replacements are being recruited having reviewed the region's needs with the trustees.

Maintenance of the office fittings was carried out as required and the proposal to purchase a new building was agreed by the trustees in the locality of our current office.

**Public benefit**

The Charity's aims and objectives reflect those of The Guide Association which are described in the Royal Charter. The Trustees confirm that they have complied with the duty of section 17 of the Charities Act 2011 in that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

## FINANCIAL REVIEW

### Financial position

The charity is heavily reliant on its main income from subscriptions.

The charity aims to operate at a small loss or break even with the organisation of events for members. In 2024, a surplus of £4,546 (2023: £13,299 deficit) was generated from these activities.

The finances of Girlguiding Midlands are governed by two basic principles:

- Financial resources should be used for the benefit of members.
- Financial resources should be managed prudently having regard to both current and future members.

### Investment policy and objectives

The investment policy is governed by the Reserves policy as stated below and in particular the aims and objectives of the organisation. Other than amounts agreed by the Board of Trustees to be used for specifically designated projects, surplus Reserves may be invested primarily to generate income. Such income helps to cover annual costs and thus keeps members subscriptions lower than they would otherwise be. Work was carried out with the Investment Managers to ensure that only ethical investments were procured.

### Reserves policy

For this purpose, Reserves are defined as Free Reserves i.e. the liquid resources available to the Trustees to spend at their discretion to achieve the objectives of the organisation.

Free Reserves in Girlguiding Midlands are the Unrestricted Funds less the Tangible Fixed Assets.

Girlguiding Midlands retains adequate Free Reserves as working capital to meet its day to day needs and safeguard against unexpected deficits of income against expenditure. Reserves will be sufficient to cover such deficits and also allow enough headroom to deal with an uneven cash flow throughout the year. The minimum Free Reserves figure required is an amount equal to the organisation's annual expenditure and is reviewed annually in the light of changes to expenditure levels and the pattern of cash flows.

Any Reserves held by the organisation over and above that figure are at the disposal of the trustees to meet their longer term strategic objectives. To the extent that these involve capital projects the estimated amounts will be designated for those purposes in the financial statements.

The free reserves as calculated above, represent about £5.78 per member (2023: £3.13).

The balance of restricted funds at the year end was £3,762 (2023: £3,675).

## FUTURE PLANS

Groups of key volunteers have met and prepared plans for 2025. The plan is presented to the trustees for approval. This process enables the region to make sure that its plan and subsequent actions and activities reflect the needs of the charity and the voice of its members.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is controlled by a governing document, its Constitution and is an unincorporated charity. Girlguiding Midlands updated its governance structure and established a Trustee Board during 2024.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Trustees Induction and Training**

Trustee training has been carried out to support volunteers and all trustees sign an annual declaration to confirm their ability to be a region Trustee.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The major risks facing Girlguiding Midlands are reviewed by the Risk and Compliance committee which makes recommendations to the Trustee Board.

Approved by order of the board of trustees on 19 May 2025 and signed on its behalf by:

.....  
C Shinton - Trustee

**Independent Examiner's Report to the Trustees of  
The Guide Association - Midlands**

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**Independent examiner's report to the trustees of The Guide Association - Midlands**

I report to the charity trustees on my examination of the accounts of The Guide Association - Midlands (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs P Swann-Jones FCA

The Rowleys Partnership Ltd  
Chartered Accountants  
Charnwood House  
Harcourt Way  
Meridian Business Park  
Leicester  
Leicestershire  
LE19 1WP

Date: 3 June 2025

The Guide Association - Midlands  
Known as Girlguiding Midlands

Statement of Financial Activities  
for the Year Ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	229,870	253	230,123	160,261
<b>Charitable activities</b>					
Guiding activities	5	510,746	-	510,746	684,655
Investment income	4	<u>29,595</u>	<u>-</u>	<u>29,595</u>	<u>25,938</u>
<b>Total</b>		<u>770,211</u>	<u>253</u>	<u>770,464</u>	<u>870,854</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Guiding activities	6	357,957	-	357,957	576,444
Management support costs		72,029	166	72,195	85,660
Direct costs		<u>200,384</u>	<u>-</u>	<u>200,384</u>	<u>188,928</u>
<b>Total</b>		<u>630,370</u>	<u>166</u>	<u>630,536</u>	<u>851,032</u>
Net gains on investments		<u>48,636</u>	<u>-</u>	<u>48,636</u>	<u>57,606</u>
<b>NET INCOME</b>		188,477	87	188,564	77,428
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>1,279,485</u>	<u>3,675</u>	<u>1,283,160</u>	<u>1,205,732</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,467,962</u>	<u>3,762</u>	<u>1,471,724</u>	<u>1,283,160</u>

The notes form part of these financial statements

The Guide Association - Midlands  
Known as Girlguiding Midlands

Balance Sheet  
31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	28,808	-	28,808	31,372
Investments	13	<u>1,144,461</u>	<u>-</u>	<u>1,144,461</u>	<u>1,087,259</u>
		1,173,269	-	1,173,269	1,118,631
<b>CURRENT ASSETS</b>					
Stocks	14	15,729	-	15,729	22,257
Debtors: amounts falling due within one year	15	84,303	-	84,303	62,785
Cash at bank		<u>460,516</u>	<u>3,762</u>	<u>464,278</u>	<u>155,590</u>
		560,548	3,762	564,310	240,632
<b>CREDITORS</b>					
Amounts falling due within one year	16	(265,855)	-	(265,855)	(76,103)
<b>NET CURRENT ASSETS</b>					
		<u>294,693</u>	<u>3,762</u>	<u>298,455</u>	<u>164,529</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>1,467,962</u>	<u>3,762</u>	<u>1,471,724</u>	<u>1,283,160</u>
<b>NET ASSETS</b>					
		<u><u>1,467,962</u></u>	<u><u>3,762</u></u>	<u><u>1,471,724</u></u>	<u><u>1,283,160</u></u>

The notes form part of these financial statements

The Guide Association - Midlands  
Known as Girlguiding Midlands

Balance Sheet - continued  
31 December 2024

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		2024	2023
		£	£
<b>FUNDS</b>	17		
Unrestricted funds:			
General Fund		323,501	192,226
Capital Fund		<u>1,144,461</u>	<u>1,087,259</u>
		<u>1,467,962</u>	<u>1,279,485</u>
Restricted funds:			
D H Marshall		2,987	3,153
Buchanan Legacy Fund		<u>775</u>	<u>522</u>
		<u>3,762</u>	<u>3,675</u>
<b>TOTAL FUNDS</b>		<u>1,471,724</u>	<u>1,283,160</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 May 2025 and were signed on its behalf by:

.....  
C Shinton - Trustee

The notes form part of these financial statements

The Guide Association - Midlands  
Known as Girlguiding Midlands

Cash Flow Statement  
for the Year Ended 31 December 2024

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>288,439</u>	<u>(86,283)</u>
Net cash provided by/(used in) operating activities		<u>288,439</u>	<u>(86,283)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(780)	(342)
Purchase of fixed asset investments		(45,928)	(825,594)
Sale of fixed asset investments		91,984	763,713
Movement in cash investments		(54,622)	54,233
Interest received		3,561	2,911
Dividends received		<u>26,034</u>	<u>23,027</u>
Net cash provided by investing activities		<u>20,249</u>	<u>17,948</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
Cash and cash equivalents at the beginning of the reporting period		<u>155,590</u>	<u>223,925</u>
Cash and cash equivalents at the end of the reporting period		<u>464,278</u>	<u>155,590</u>

The notes form part of these financial statements

Notes to the Cash Flow Statement  
for the Year Ended 31 December 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2024	2023	
	£	£	
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	188,564	77,428	
<b>Adjustments for:</b>			
Depreciation charges	3,344	3,970	
Gain on investments	(48,636)	(57,606)	
Loss on disposal of fixed assets	-	60	
Interest received	(3,561)	(2,911)	
Dividends received	(26,034)	(23,027)	
Decrease/ (increase) in stocks	6,528	(7,906)	
Increase in debtors	(21,518)	(24,406)	
Increase/ (decrease) in creditors	<u>189,752</u>	<u>(51,885)</u>	
<b>Net cash provided by/(used in) operations</b>	<u>288,439</u>	<u>(86,283)</u>	
2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.1.24	Cash flow	At 31.12.24
	£	£	£
<b>Net cash</b>			
Cash at bank	<u>155,590</u>	<u>308,688</u>	<u>464,278</u>
<b>Total</b>	<u>155,590</u>	<u>308,688</u>	<u>464,278</u>

**1. CHARITY INFORMATION**

The Guide Association - Midlands is an unincorporated charity registered with the Charity Commission for England and Wales. The contact address is 21 Lower Church Street, Ashby de la Zouch, Leicestershire, LE65 1AB.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, grants, legacies, subscriptions and dividend income are included in the year in which they are receivable, which is when the charity becomes entitled to the resource. Bank interest received on deposits is accounted for on an accruals basis.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from events is recognised at the point of delivery of the event.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include management costs. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

**2. ACCOUNTING POLICIES - continued**

**Expenditure (continued)**

Expenditure on events is recognised at the point of delivery of the event.

**Charitable activities**

The charity has met its charitable purpose by undertaking training and education programmes on a weekly basis to girls and young women across the Midland Region. In addition the charity has provided support and grants to individuals to allow them to attend events.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 0% depreciation
Plant and machinery	- 33% on cost
Fixtures and fittings	- 20% on cost

Freehold property is maintained to such a standard that the residual value is at least equal to the book value at any given time. Consequently no depreciation has been provided and any provision that would otherwise be required under FRS102 is not considered to be material.

Fixed assets are reviewed for impairment if events or changes in circumstances indicate that the carrying amount may not be recoverable or as otherwise required by relevant accounting standards.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities. Expenses are inclusive of VAT where applicable.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Donated services**

A large number of training and education programmes have been taken and supervised by volunteers. These are not valued in the accounts in accordance with FRS 102 due to the difficulty in ascertaining the hours involved and a reliable cost figure.

2. ACCOUNTING POLICIES - continued

**Fixed assets investments**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

**Cash and cash equivalents**

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances are initially measured at transaction price including transaction costs and subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

**Employee benefits**

The cost of short-term employee benefits are recognised as a liability and an expense. The cost of any unused holiday entitlement is recognised in the period in which the employees' services are received. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**Pension costs and other post- retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statements of Financial Activities in the period to which they relate.

**Leasing commitments**

Operating leases and the payments made under them are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the date of approving these financial statements. The budgeted income and expenditure is sufficient with the level of reserves, for the charity to be able to continue as a going concern.

3. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 31.12.24 £	Unrestricted Funds £	Restricted Funds £	Total 31.12.23 £
HQ new unit grant	-	-	-	1,243	-	1,243
Buchanan Legacy Fund	-	253	253	-	296	296
HQ King George A	984	-	984	1,159	-	1,159
HQ King George B	127	-	127	149	-	149
HQ Adventure Fund	50,500	-	50,500	-	-	-
Cost of Living Grant	47,000	-	47,000	-	-	-
DCMS Uniformed Youth Fund	726	-	726	32,788	-	32,788
HQ Subs Alleviation Fund	-	-	-	47,000	-	47,000
UYF Claim	122,124	-	122,124	66,498	-	66,498
Children in Need Grant	1,111	-	1,111	4,431	-	4,431
Donations & other income	7,298	-	7,298	6,697	-	6,697
	<u>229,870</u>	<u>253</u>	<u>230,123</u>	<u>159,965</u>	<u>296</u>	<u>160,261</u>

4. INVESTMENT INCOME

	Unrestricted £	Restricted £	Total 31.12.24 £	Unrestricted £	Restricted £	Total 31.12.23 £
Bank deposit interest	2,880	-	2,880	1,392	-	1,392
Interest on investments	681	-	681	1,519	-	1,519
Dividends	26,034	-	26,034	23,027	-	23,027
	<u>29,595</u>	<u>-</u>	<u>29,595</u>	<u>25,938</u>	<u>-</u>	<u>25,938</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	2024 Guiding activities £	2023 Total activities £
Subscriptions	407,787	307,902
Events	78,952	346,959
Badge and books income	<u>24,007</u>	<u>29,794</u>
	<u>510,746</u>	<u>684,655</u>

Of total income from charitable activities £510,746 (2023: £684,655) was unrestricted and £Nil (2023: £Nil) was restricted.

Events income relates to camps, outings and overseas trips organised by the region for the benefit of its members.

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Guiding activities	357,817	140	357,957
Management support costs	-	72,195	72,195
Direct costs	<u>200,384</u>	<u>-</u>	<u>200,384</u>
	<u>558,201</u>	<u>72,335</u>	<u>630,536</u>

Of total expenditure on charitable activities £630,370 (2023: £848,974) was unrestricted and £166 (2023: £2,058) was restricted.

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2024	2023
	£	£
Staff costs	183,562	171,726
Printing and stationery	16,822	17,202
Events	74,406	360,258
Bursaries and grants	152,340	123,012
Conferences and committees	9,577	15,295
Training and development	97,955	50,968
Badge and books cost of production	<u>23,539</u>	<u>26,441</u>
	<u>558,201</u>	<u>764,902</u>

The region offers several events to its young members throughout the year most of which are self-funding. For some international events an agreed bursary is offered to leaders and participants.

**8. SUPPORT COSTS**

	Other	Governance	Totals
	£	costs	£
	£	£	£
Guiding activities	140	-	140
Management support costs	<u>47,219</u>	<u>24,976</u>	<u>72,195</u>
	<u>47,359</u>	<u>24,976</u>	<u>72,335</u>

**8. SUPPORT COSTS - continued**

**Management support costs**

	31.12.24	31.12.23
	£	£
Water rates	369	403
Light and heat	5,803	4,728
Telephone, postage and broadband	6,955	15,138
Insurance	3,033	3,783
Accountancy	5,370	5,264
Hire of equipment	1,941	1,013
Repairs and renewals	8,003	18,644
Depreciation	3,344	3,970
Sundry expenses	4,450	3,411
Bank charges	144	131
Investment management costs	7,947	7,304
Loss on disposal of tangible fixed assets	-	60
	<u>47,359</u>	<u>63,849</u>

**Governance costs**

	31.12.24	31.12.23
	£	£
Staff costs	20,396	19,081
Legal fees	1,220	-
Independent examination	<u>3,360</u>	<u>3,200</u>
	<u>24,976</u>	<u>22,281</u>

**9. INDEPENDENT EXAMINER'S REMUNERATION**

The amount payable to the independent examiner was £7,530 (2023: £7,170), including £3,360 (2023: £3,200) for independent examination services and £4,170 (2023: £3,970) for other services.

10. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.24	31.12.23
The average weekly number of trustees during the year	<u>11</u>	<u>13</u>

None of the trustees received any remuneration during the current or previous year.

**Trustees' expenses**

Expenses totalling £8,476 (2023: £8,062) were paid to 21 trustees (2023: 16) during the year for travelling expenses and administration costs.

11. STAFF COSTS

	31.12.24 £	31.12.23 £
Staff costs were as follows:		
Wages and salaries	179,492	170,705
Pension costs - defined contribution scheme	13,536	11,349
Social security costs	<u>10,930</u>	<u>8,753</u>
	<u>203,958</u>	<u>190,807</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Administration staff	<u>7</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 January 2024	26,416	23,724	16,913	67,053
Additions	-	780	-	780
At 31 December 2024	<u>26,416</u>	<u>24,504</u>	<u>16,913</u>	<u>67,833</u>
<b>DEPRECIATION</b>				
At 1 January 2024	-	19,054	16,627	35,681
Charge for year	-	3,276	68	3,344
At 31 December 2024	-	<u>22,330</u>	<u>16,695</u>	<u>39,025</u>
<b>NET BOOK VALUE</b>				
At 31 December 2024	<u>26,416</u>	<u>2,174</u>	<u>218</u>	<u>28,808</u>
At 31 December 2023	<u>26,416</u>	<u>4,670</u>	<u>286</u>	<u>31,372</u>

13. FIXED ASSET INVESTMENTS

	2024 £	2023 £
Shares	1,073,002	1,070,422
Other	71,459	16,837
	<u>1,144,461</u>	<u>1,087,259</u>

Additional information as follows:

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2024	1,070,422
Additions	45,928
Disposals	(91,984)
Revaluations	48,636
At 31 December 2024	<u>1,073,002</u>
<b>NET BOOK VALUE</b>	
At 31 December 2024	<u>1,073,002</u>
At 31 December 2023	<u>1,070,422</u>

13. FIXED ASSET INVESTMENTS - continued

	31.12.24	31.12.23
	£	£
Quilter Cheviot fixed interest investments	214,894	232,817
Quilter Cheviot UK equities	245,429	274,364
Quilter Cheviot overseas equities	536,925	475,820
Quilter Cheviot alternative investments	<u>75,754</u>	<u>87,421</u>
	<u>1,073,002</u>	<u>1,070,422</u>

Investments (neither listed nor unlisted) were as follows:

	2024	2023
	£	£
Cash investments	<u>71,459</u>	<u>16,837</u>

The Guide Association - Midlands  
Known as Girlguiding Midlands

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

<b>14. STOCKS</b>				
			2024	2023
			£	£
Stocks			<u>15,729</u>	<u>22,257</u>
<b>15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
			2024	2023
			£	£
Trade debtors			35,474	27,909
Amounts paid in advance			39,955	29,078
Prepayments			<u>8,874</u>	<u>5,798</u>
			<u>84,303</u>	<u>62,785</u>
<b>16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
			2024	2023
			£	£
Trade creditors			1,459	1,405
Social security and other taxes			5,442	5,459
Other creditors			-	1,470
Events deferred income			250,459	59,239
Accrued expenses			<u>8,495</u>	<u>8,530</u>
			<u>265,855</u>	<u>76,103</u>
<b>17. MOVEMENT IN FUNDS</b>				
	At 1.1.24	Net movement	Transfers	At
	£	in funds	between	31.12.24
		£	funds	£
<b>Unrestricted funds</b>				
General Fund	192,226	121,071	10,204	323,501
Capital Fund	<u>1,087,259</u>	<u>67,406</u>	<u>(10,204)</u>	<u>1,144,461</u>
	1,279,485	188,477	-	1,467,962
<b>Restricted funds</b>				
D H Marshall	3,153	(166)	-	2,987
Buchanan Legacy Fund	<u>522</u>	<u>253</u>	-	<u>775</u>
	<u>3,675</u>	<u>87</u>	-	<u>3,762</u>
<b>TOTAL FUNDS</b>	<u>1,283,160</u>	<u>188,564</u>	-	<u>1,471,724</u>

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	743,494	(622,423)	-	121,071
Capital Fund	<u>26,717</u>	<u>(7,947)</u>	<u>48,636</u>	<u>67,406</u>
	770,211	(630,370)	48,636	188,477
<b>Restricted funds</b>				
D H Marshall	-	(166)	-	(166)
Buchanan Legacy Fund	<u>253</u>	<u>-</u>	<u>-</u>	<u>253</u>
	<u>253</u>	<u>(166)</u>	<u>-</u>	<u>87</u>
<b>TOTAL FUNDS</b>	<u><u>770,464</u></u>	<u><u>(630,536)</u></u>	<u><u>48,636</u></u>	<u><u>188,564</u></u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General Fund	178,290	4,342	9,594	192,226
Capital Fund	<u>1,022,005</u>	<u>74,848</u>	<u>(9,594)</u>	<u>1,087,259</u>
	1,200,295	79,190	-	1,279,485
<b>Restricted funds</b>				
D H Marshall	4,261	(1,108)	-	3,153
Buchanan Legacy Fund	226	296	-	522
Generation Green	<u>950</u>	<u>(950)</u>	<u>-</u>	<u>-</u>
	<u>5,437</u>	<u>(1,762)</u>	<u>-</u>	<u>3,675</u>
<b>TOTAL FUNDS</b>	<u><u>1,205,732</u></u>	<u><u>77,428</u></u>	<u><u>-</u></u>	<u><u>1,283,160</u></u>

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	846,012	(841,670)	-	4,342
Capital Fund	<u>24,546</u>	<u>(7,304)</u>	<u>57,606</u>	<u>74,848</u>
	870,558	(848,974)	57,606	79,190
<b>Restricted funds</b>				
D H Marshall	-	(1,108)	-	(1,108)
Buchanan Legacy Fund	296	-	-	296
Generation Green	<u>-</u>	<u>(950)</u>	<u>-</u>	<u>(950)</u>
	<u>296</u>	<u>(2,058)</u>	<u>-</u>	<u>(1,762)</u>
<b>TOTAL FUNDS</b>	<u><u>870,854</u></u>	<u><u>(851,032)</u></u>	<u><u>57,606</u></u>	<u><u>77,428</u></u>

**Restricted Funds**

**D H Marshall**

This fund is utilised for the purchase of additional uniform as required by the current Chief and Deputy Chief Commissioners, as agreed by the Midlands Region Trustees.

**Buchanan Legacy Fund**

This fund is available for use at the sole discretion of the Region Chief Commissioner.

**Generation Green**

This fund is to be utilised to provide outdoor training to volunteers.

18. EMPLOYEE BENEFIT OBLIGATIONS

**Defined Contribution**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund.

	31.12.24	31.12.23
	£	£
Contributions payable by the charity for the year	<u>13,536</u>	<u>11,349</u>

**19. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

**Connected Charities**

The Guide Association of 17/19 Buckingham Palace Road, London SW1W 0PT is the leading charity for girls and young women. Girlguiding Midlands is one of a number of charities administering guiding on behalf of the Association in the different counties and regions of the United Kingdom.

As part of a national administrative process Girlguiding Midlands subscriptions are collected on its behalf by The Guide Association and remitted back.

**THE GUIDE ASSOCIATION - MIDLANDS**

England & Wales - Charity number 521781

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# Accounts

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**Unaudited Financial Statements  
for the Year Ended  
31 December 2023**

**for**

**The Guide Association - Midlands  
Known as Girlguiding Midlands**

The Rowleys Partnership Ltd  
Chartered Accountants  
Charnwood House  
Harcourt Way  
Meridian Business Park  
Leicester  
Leicestershire  
LE19 1WP

**The Guide Association - Midlands  
Known as Girlguiding Midlands**

**Contents of the Financial Statements  
for the Year Ended 31 December 2023**

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The Guide Association - Midlands  
Known as Girlguiding Midlands

Reference and Administrative Details  
for the Year Ended 31 December 2023

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<b>TRUSTEES</b>	A Llywelyn-Jones (appointed 31.7.23) J Brocklehurst (resigned 2.7.23) C Shinton M Lewis (resigned 31.8.23) S Myers C Kerr N Lomas A Cooney S Harrold K Pogson S Bucknell J Long K Belcher J Price A Arter (appointed 1.9.23)
<b>CHIEF COMMISSIONER</b>	C Shinton
<b>DEPUTY CHIEF COMMISSIONER</b>	J Brocklehurst until 2.7.23 A Llywelyn-Jones from 31.7.23
<b>CHAIR OF FINANCE</b>	J Mackin
<b>PRINCIPAL ADDRESS</b>	21 Lower Church Street Ashby de la Zouch Leicestershire LE65 1AB
<b>REGISTERED CHARITY NUMBER</b>	521781
<b>INDEPENDENT EXAMINER</b>	The Rowleys Partnership Ltd Chartered Accountants Charnwood House Harcourt Way Meridian Business Park Leicester Leicestershire LE19 1WP
<b>BANKERS</b>	Lloyds Bank plc 1 Marlborough Square Coalville Leicestershire LE67 3WD

**The Guide Association - Midlands  
Known as Girlguiding Midlands**

**Report of the Trustees  
for the Year Ended 31 December 2023**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

**Statement of purpose**

Girlguiding promotes the well-being of girls and young women to help them develop emotionally, mentally, physically and spiritually so they can make a positive contribution to their community and the wider world.

**Constitution**

The Guide Association Midlands (known as Girlguiding Midlands) is a registered charity which administers guiding in the Midlands Region of the United Kingdom on behalf of The Guide Association (known as Girlguiding). The latter is a separately registered charity and is incorporated by Royal Charter. The region Constitution was updated and approved by the Girlguiding Board of Trustees on 25 September 2021.

**Organisation Structure**

The Guide Association Midlands is governed by an Executive Committee.

There are eleven counties in the Midlands Region, each having a county commissioner, who is appointed by the chief commissioner, in consultation with the county executive committee, and as such they are responsible for the overseeing of administration in their county.

The trustees of the region are the chief commissioner and the deputy chief commissioner and the 11 county commissioners all of whom have voting rights. In line with Charity Commission guidance, each county has only one trustee on the Girlguiding Midlands Executive Committee. A full list of trustees is given on page 1.

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

Girlguiding Midlands is part of Girlguiding, the leading charity for girls and young women in the UK. We build girls' confidence and raise their aspirations; give them a chance to discover their potential and encourage them to be a powerful force for good. We give them a space to have fun.

Our leaders run Rainbows (4 to 7 years), Brownies (7 to 10 years), Guides (10 to 14 years) and Rangers (14 to 18 years). Girlguiding also has a community called Inspire for members aged 18-30.

We enable girls and young women to be the best they can be, whatever their ability or background. We offer new opportunities to girls in a broad diversity of communities through our network of volunteers.

Our Strategic Plan focuses on supporting volunteers to enable them to be inspirational leaders and offering every girl the chance to be her best and to have her voice heard.

We aim to maintain a large membership of girls who benefit from guiding and to strengthen the support to our volunteers to make guiding happen in the best way, across the region.

The Board of Trustees warmly thanks every volunteer for enabling our charity and our girls to thrive.

At the start of 2023 the Trustees and other representatives of Girlguiding Midlands updated the region's Strategic Plan which was aligned with Girlguiding's updated aims and objectives.

Our Trustees are delighted to present this report according to the themes of the 2023 Strategic Plan:

- |  |  |
|--|--|
| <b>1. Exceptional Experiences for Girls</b>    | <b>2. Rewarding Volunteer Experience</b> |
| <b>3. Inclusive and Impactful Organisation</b> | <b>4. Brilliant Basics</b>               |

Girlguiding's membership has been impacted recently by the increased cost of living affecting everyone in the U.K. Some groups have found it more challenging to secure meeting spaces and to keep guiding as an affordable activity for its young members. The region was able to deliver activities for girls and for volunteers as well as provide training.

## OBJECTIVES AND ACTIVITIES

### Significant activities

#### THEME 1: Exceptional experiences for Girls

The region was delighted to continue to offer face-to-face experiences for girls and organised events for each section at venues such as a festive fun day at Lower Drayton Farm for Rainbows and Brownies, events at Drayton Manor Adventure Park for Brownies, camping and music festival for Guides and Rangers. Adult leaders had the chance to Ride around the Region using different forms of transport and collecting memorabilia. Young women (14-18) had the chance to take part in online careers chats and others (18-30) took part in camping events and days exploring Birmingham.

Plans were made for the 2024 events which will include a Rainbow Big Sleepover, Rainbow and Brownie days at Legoland Birmingham, Brownies and Guides at Legoland Windsor and older Guides and Rangers will be able to take part in adventures around Edinburgh.

International trips took place around the Adriatic and Serbia; Guide age girls enjoyed the chance to take part in an International Community Experience (ICE) on the Isle of Man.

Region advisers met in person in October to network with county representatives and collect input for the 2024 plans.

During 2023, 15 adult members and friends took part in a SkyDive and collectively raised £5,300 which will be used to enable Adventures for young members. Well done to all who took part.

#### THEME 2: Rewarding Volunteer experience

At the start of 2023 the region's lead volunteers held a team building day and finalised the plans for the year. In addition, regular meetings of the team leaders were held online and in person to monitor and record progress.

Training continued throughout the year delivered by the region trainers. Courses were offered in Safeguarding and First Response as well as new modules on the Girlguiding's learning and development platform topics.

Subjects were selected for 'Chat with Confidence' to support commissioners in their role.

There were also opportunities for training in outdoor first aid and water safety, as well as level 2 walking qualifications and a social walking weekend. A challenge pack to encourage all ages to get out and walk was launched, this was called Ramble around the Region.

Two weekend events were held for new commissioners so that they receive training relevant to the role.

Adult volunteers were thanked during Volunteers' Week in June.

The region continues to hold regular Awards meetings and held its Chief Commissioner's Awards event in December for 61 volunteers. Girlguiding's highest award, the Silver Fish, was presented to Abi Salter in September. A Laurel award was presented to Chris James in November. Congratulations to all the recipients in recognition of their personal contribution to guiding.

## OBJECTIVES AND ACTIVITIES

### THEME 3: Inclusive and Impactful organisation

Subscriptions were paid by 51,317 in 2023 (49,337 in 2022). Once again, the annual trend for membership has followed the more usual pattern than that which was seen during the pandemic years.

New enquiries for girl members still remain high, though lower for adult volunteers.

Get Out And Listen (GOAL), whereby the region team invites grass roots leaders and their girls to have a say on specific subjects, continued. This enables the region lead volunteers to really hear what our members want.

The social action project in partnership with The Trussell Trust continued until early February 2023 raising £2,047 for their charity.

Details of online events and opportunities were regularly added to the region's website and promoted on social media. Regular e-newsletters were sent to volunteers containing key news items.

Girlguiding Midlands' members took part in Birmingham PRIDE in May.

A small group of volunteer members across the region has established an Equity, Diversity and Inclusion team who are available to respond to enquiries and to support event teams to ensure that events are accessible to members.

### THEME 4: Brilliant Basics

The region's lead volunteer team has adapted in response to demand for subject matter advisers and to separate roles into more manageable sizes. The Finance committee and the Risk and Compliance committee have held regular meetings throughout the year. Each committee provides input to the region's Executive Committee meetings.

One member of staff resigned in September. Her replacement has been recruited and will begin work in January 2024.

Annual maintenance of the office fittings was carried out as planned.

### Public benefit

The Charity's aims and objectives reflect those of The Guide Association which are described in the Royal Charter. The Trustees confirm that they have complied with the duty of section 17 of the Charities Act 2011 in that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

## **FINANCIAL REVIEW**

### **Financial position**

The charity is heavily reliant on its main income from subscriptions.

The charity aims to operate at a small loss or break even with the organisation of events for members. In 2023, a deficit of £13,299 (2022: £18,908 deficit) was generated from these activities.

The finances of Girlguiding Midlands are governed by two basic principles:

- Financial resources should be used for the benefit of members
- Financial resources should be managed prudently having regard to both current and future members.

### **Investment policy and objectives**

The investment policy is governed by the Reserves policy as stated below and in particular the aims and objectives of the organisation. Other than amounts agreed by the Board of Trustees to be used for specifically designated projects, surplus Reserves may be invested primarily to generate income. Such income helps to cover annual costs and thus keeps members subscriptions lower than they would otherwise be. Work was carried out with the Investment Managers to ensure that only ethical investments were procured.

### **Reserves policy**

For this purpose, Reserves are defined as Free Reserves i.e. the liquid resources available to the Trustees to spend at their discretion to achieve the objectives of the organisation.

Free Reserves in Girlguiding Midlands are the Unrestricted Funds less the Tangible Fixed Assets.

Girlguiding Midlands retains adequate Free Reserves as working capital to meet its day to day needs and safeguard against unexpected deficits of income against expenditure. Reserves will be sufficient to cover such deficits and also allow enough headroom to deal with an uneven cash flow throughout the year. The minimum Free Reserves figure required is an amount equal to the organisation's annual expenditure and is reviewed annually in the light of changes to expenditure levels and the pattern of cash flows.

Any Reserves held by the organisation over and above that figure are at the disposal of the trustees to meet their longer term strategic objectives. To the extent that these involve capital projects the estimated amounts will be designated for those purposes in the financial statements.

The free reserves as calculated above, represent about £3.13 per member (2022: £2.90).

The balance of restricted funds at the year end was £3,675 (2022: £5,437).

## **FUTURE PLANS**

Groups of key volunteers have met and prepared plans for 2024. The plan is presented to the trustees for approval.

This process enables the region to make sure that its plan and subsequent actions and activities reflect the needs of the charity and the voice of its members.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**The Guide Association - Midlands  
Known as Girlguiding Midlands**

**Report of the Trustees  
for the Year Ended 31 December 2023**

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Girlguiding Midlands is governed by an Executive Committee.

**Trustees Induction and Training**

Most trustees are already familiar with the practical work of the Charity having undertaken similar roles within their County. Trustee training has been carried out to support volunteers and all Trustees sign an annual declaration to confirm their ability to be a region Trustee.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks facing Girlguiding Midlands are regularly reviewed by the Risk and Compliance committee which makes recommendations to members of the Executive Committee.

Approved by order of the board of trustees on 27 April 2024 and signed on its behalf by:

.....  
C Shinton - Trustee

**Independent Examiner's Report to the Trustees of  
The Guide Association - Midlands**

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**Independent examiner's report to the trustees of The Guide Association - Midlands**

I report to the charity trustees on my examination of the accounts of The Guide Association - Midlands (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs P Swann-Jones FCA

The Rowleys Partnership Ltd  
Chartered Accountants  
Charnwood House  
Harcourt Way  
Meridian Business Park  
Leicester  
Leicestershire  
LE19 1WP

Date: .....

The Guide Association - Midlands  
Known as Girlguiding Midlands

Statement of Financial Activities  
for the Year Ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	159,965	296	160,261	41,999
<b>Charitable activities</b>					
Guiding activities	5	684,655	-	684,655	323,141
Investment income	4	<u>25,938</u>	<u>-</u>	<u>25,938</u>	<u>19,449</u>
<b>Total</b>		<u>870,558</u>	<u>296</u>	<u>870,854</u>	<u>384,589</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Guiding activities	6	574,943	1,501	576,444	247,153
Management support costs		85,103	557	85,660	78,863
Direct costs		<u>188,928</u>	<u>-</u>	<u>188,928</u>	<u>152,588</u>
<b>Total</b>		<u>848,974</u>	<u>2,058</u>	<u>851,032</u>	<u>478,604</u>
Net gains/(losses) on investments		<u>57,606</u>	<u>-</u>	<u>57,606</u>	<u>(107,087)</u>
<b>NET INCOME/(EXPENDITURE)</b>		79,190	(1,762)	77,428	(201,102)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>1,200,295</u>	<u>5,437</u>	<u>1,205,732</u>	<u>1,406,834</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,279,485</u>	<u>3,675</u>	<u>1,283,160</u>	<u>1,205,732</u>

The notes form part of these financial statements

The Guide Association - Midlands  
Known as Girlguiding Midlands

Balance Sheet  
31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	31,372	-	31,372	35,060
Investments	13	<u>1,087,259</u>	<u>-</u>	<u>1,087,259</u>	<u>1,022,005</u>
		1,118,631	-	1,118,631	1,057,065
<b>CURRENT ASSETS</b>					
Stocks	14	22,257	-	22,257	14,351
Debtors: amounts falling due within one year	15	62,785	-	62,785	38,379
Cash at bank		<u>151,915</u>	<u>3,675</u>	<u>155,590</u>	<u>223,925</u>
		236,957	3,675	240,632	276,655
<b>CREDITORS</b>					
Amounts falling due within one year	16	(76,103)	-	(76,103)	(127,988)
		<u>160,854</u>	<u>3,675</u>	<u>164,529</u>	<u>148,667</u>
<b>NET CURRENT ASSETS</b>					
		1,279,485	3,675	1,283,160	1,205,732
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>1,279,485</u>	<u>3,675</u>	<u>1,283,160</u>	<u>1,205,732</u>
<b>NET ASSETS</b>					

The notes form part of these financial statements

The Guide Association - Midlands  
Known as Girlguiding Midlands

Balance Sheet - continued  
31 December 2023

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	Notes		
<b>FUNDS</b>	17		
Unrestricted funds:			
General Fund		192,226	178,290
Capital Fund		<u>1,087,259</u>	<u>1,022,005</u>
		<u>1,279,485</u>	<u>1,200,295</u>
Restricted funds:			
D H Marshall		3,153	4,261
Buchanan Legacy Fund		522	226
Generation Green		<u>-</u>	<u>950</u>
		<u>3,675</u>	<u>5,437</u>
<b>TOTAL FUNDS</b>		<u><u>1,283,160</u></u>	<u><u>1,205,732</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 April 2024 and were signed on its behalf by:

.....  
C Shinton - Trustee

The notes form part of these financial statements

The Guide Association - Midlands  
Known as Girlguiding Midlands

Cash Flow Statement  
for the Year Ended 31 December 2023

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(86,283)</u>	<u>(72,434)</u>
Net cash used in operating activities		<u>(86,283)</u>	<u>(72,434)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(342)	(6,503)
Purchase of fixed asset investments		(825,594)	(373,217)
Sale of fixed asset investments		763,713	342,355
Movement in cash investments		54,233	29,052
Interest received		2,911	427
Dividends received		<u>23,027</u>	<u>19,022</u>
Net cash provided by investing activities		<u>17,948</u>	<u>11,136</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
Cash and cash equivalents at the beginning of the reporting period		<u>223,925</u>	<u>285,223</u>
Cash and cash equivalents at the end of the reporting period		<u>155,590</u>	<u>223,925</u>

The notes form part of these financial statements

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	77,428	(201,102)
<b>Adjustments for:</b>		
Depreciation charges	3,970	3,119
(Gain)/losses on investments	(57,606)	107,087
Loss on disposal of fixed assets	60	-
Interest received	(2,911)	(427)
Dividends received	(23,027)	(19,022)
(Increase)/decrease in stocks	(7,906)	4,932
Increase in debtors	(24,406)	(26,233)
(Decrease)/increase in creditors	<u>(51,885)</u>	<u>59,212</u>
<b>Net cash used in operations</b>	<u>(86,283)</u>	<u>(72,434)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 £	Cash flow £	At 31.12.23 £
<b>Net cash</b>			
Cash at bank	<u>223,925</u>	<u>(68,335)</u>	<u>155,590</u>
<b>Total</b>	<u>223,925</u>	<u>(68,335)</u>	<u>155,590</u>

## 1. CHARITY INFORMATION

The Guide Association - Midlands is an unincorporated charity registered with the Charity Commission for England and Wales. The contact address is 21 Lower Church Street, Ashby de la Zouch, Leicestershire LE65 1AB.

## 2. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, grants, legacies, subscriptions and dividend income are included in the year in which they are receivable, which is when the charity becomes entitled to the resource. Bank interest received on deposits is accounted for on an accruals basis.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from events is recognised at the point of delivery of the event.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include management costs. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Expenditure on events is recognised at the point of delivery of the event.

## 2. ACCOUNTING POLICIES - continued

### Charitable activities

The charity has met its charitable purpose by undertaking training and education programmes on a weekly basis to girls and young women across the Midland Region. In addition the charity has provided support and grants to individuals to allow them to attend events.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 0% depreciation
Plant and machinery	- 33% on cost
Fixtures and fittings	- 20% on cost

Freehold property is maintained to such a standard that the residual value is at least equal to the book value at any given time. Consequently no depreciation has been provided and any provision that would otherwise be required under FRS102 is not considered to be material.

Fixed assets are reviewed for impairment if events or changes in circumstances indicate that the carrying amount may not be recoverable or as otherwise required by relevant accounting standards.

### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### Taxation

The charity is exempt from tax on its charitable activities. Expenses are inclusive of VAT where applicable.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### Donated services

A large number of training and education programmes have been taken and supervised by volunteers. These are not valued in the accounts in accordance with FRS 102 due to the difficulty in ascertaining the hours involved and a reliable cost figure.

## 2. ACCOUNTING POLICIES - continued

### **Fixed assets investments**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

### **Cash and cash equivalents**

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances are initially measured at transaction price including transaction costs and subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

### **Employee benefits**

The cost of short-term employee benefits are recognised as a liability and an expense. The cost of any unused holiday entitlement is recognised in the period in which the employees' services are received. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### **Pension costs and other post- retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statements of Financial Activities in the period to which they relate.

### **Leasing commitments**

Operating leases and the payments made under them are charged to the Statement of Financial Activities on a straight line basis over the lease term.

### **Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the date of approving these financial statements. The budgeted income and expenditure is sufficient with the level of reserves, for the charity to be able to continue as a going concern.

3. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 31.12.23 £	Unrestricted Funds £	Restricted Funds £	Total 31.12.22 £
HQ new unit grant	1,243	-	1,243	3,254	-	3,254
Buchanan Legacy Fund	-	296	296	-	226	226
HQ King George A	1,159	-	1,159	880	-	880
HQ King George B	149	-	149	113	-	113
Unit Recovery Grant	-	-	-	5,179	-	5,179
Generation Green Grant	-	-	-	-	5,000	5,000
HQ First Response Training Grant	-	-	-	14,235	-	14,235
DCMS Uniformed Youth Fund	32,788	-	32,788	11,612	-	11,612
HQ Subs Alleviation Fund	47,000	-	47,000	-	-	-
UYF Claim	66,498	-	66,498	-	-	-
Children in Need Grant	4,431	-	4,431	-	-	-
Donations & other income	<u>6,697</u>	<u>-</u>	<u>6,697</u>	<u>1,500</u>	<u>-</u>	<u>1,500</u>
	<u>159,965</u>	<u>296</u>	<u>160,261</u>	<u>36,773</u>	<u>5,226</u>	<u>41,999</u>

4. INVESTMENT INCOME

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	31.12.23		31.12.23	31.12.22		31.12.22
	£	£	£	£	£	£
Bank deposit interest	1,392	-	1,392	18	-	18
Interest on investments	1,519	-	1,519	409	-	409
Dividends	<u>23,027</u>	-	<u>23,027</u>	<u>19,022</u>	-	<u>19,022</u>
	<u>25,938</u>	-	<u>25,938</u>	<u>19,449</u>	-	<u>19,449</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	Guiding activities	Total activities
	£	£
Subscriptions	307,902	246,695
Events	346,959	55,608
Badge and books income	<u>29,794</u>	<u>20,838</u>
	<u>684,655</u>	<u>323,141</u>

Of total income from charitable activities £684,655 (2022: £323,141) was unrestricted and £Nil (2022: £Nil) was restricted.

Events income relates to camps, outings and overseas trips organised by the region for the benefit of its members.

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Guiding activities	575,974	470	576,444
Management support costs	-	85,660	85,660
Direct costs	<u>188,928</u>	<u>-</u>	<u>188,928</u>
	<u>764,902</u>	<u>86,130</u>	<u>851,032</u>

Of total expenditure on charitable activities £848,974 (2022: £474,057) was unrestricted and £2,058 (2022: £4,547) was restricted.

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2023 £	2022 £
Staff costs	171,726	140,955
Printing and stationery	17,202	11,633
Events	360,258	74,516
Bursaries and grants	123,012	50,431
Conferences and committees	15,295	22,875
Training and development	50,968	70,688
Badge and books cost of production	<u>26,441</u>	<u>28,093</u>
	<u>764,902</u>	<u>399,191</u>

The region offers several events to its young members throughout the year most of which are self-funding. For some international events an agreed bursary is offered to leaders and participants.

**8. SUPPORT COSTS**

	Other £	Governance costs £	Totals £
Guiding activities	470	-	470
Management support costs	<u>63,379</u>	<u>22,281</u>	<u>85,660</u>
	<u>63,849</u>	<u>22,281</u>	<u>86,130</u>

8. SUPPORT COSTS - continued

Management support costs

	31.12.23	31.12.22
	£	£
Water rates	403	452
Light and heat	4,728	2,396
Telephone, postage and broadband	15,138	15,280
Insurance	3,783	2,357
Accountancy	5,264	5,167
Hire of equipment	1,013	1,013
Repairs and renewals	18,644	19,072
Depreciation	3,970	3,119
Sundry expenses	3,411	3,969
Bank charges	131	105
Investment management costs	7,304	7,621
Loss on disposal of tangible fixed assets	60	-
	<u>63,849</u>	<u>60,551</u>

Governance costs

	31.12.23	31.12.22
	£	£
Staff costs	19,081	15,662
Auditors' remuneration	-	3,200
Independent examination	3,200	-
	<u>22,281</u>	<u>18,862</u>

9. AUDITORS'/INDEPENDENT EXAMINER'S REMUNERATION

The amount payable to the auditor/independent examiner was £7,170 (2022: £7,170), including £3,200 (2022: £3,200) for audit/independent examination services and £3,970 (2022: £3,970) for other services.

10. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.23	31.12.22
The average weekly number of trustees during the year	<u>13</u>	<u>13</u>

None of the trustees received any remuneration during the current or previous year.

**Trustees' expenses**

Expenses totalling £8,062 (2022: £8,553) were paid to 16 trustees (2022: 13) during the year for travelling expenses and administration costs.

11. STAFF COSTS

	31.12.23 £	31.12.22 £
Staff costs were as follows:		
Wages and salaries	170,705	143,055
Pension costs - defined contribution scheme	11,349	5,874
Social security costs	<u>8,753</u>	<u>7,688</u>
	<u>190,807</u>	<u>156,617</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Administration staff	<u>8</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 January 2023	26,416	26,813	16,571	69,800
Additions	-	-	342	342
Disposals	-	(3,089)	-	(3,089)
At 31 December 2023	<u>26,416</u>	<u>23,724</u>	<u>16,913</u>	<u>67,053</u>
<b>DEPRECIATION</b>				
At 1 January 2023	-	18,170	16,570	34,740
Charge for year	-	3,913	57	3,970
Eliminated on disposal	-	(3,029)	-	(3,029)
At 31 December 2023	-	<u>19,054</u>	<u>16,627</u>	<u>35,681</u>
<b>NET BOOK VALUE</b>				
At 31 December 2023	<u>26,416</u>	<u>4,670</u>	<u>286</u>	<u>31,372</u>
At 31 December 2022	<u>26,416</u>	<u>8,643</u>	<u>1</u>	<u>35,060</u>

13. FIXED ASSET INVESTMENTS

	2023 £	2022 £
Shares	1,070,422	950,935
Other	<u>16,837</u>	<u>71,070</u>
	<u>1,087,259</u>	<u>1,022,005</u>

13. FIXED ASSET INVESTMENTS - continued

Additional information as follows:

		Listed investments £
<b>MARKET VALUE</b>		
At 1 January 2023		950,935
Additions		825,594
Disposals		(763,713)
Revaluations		<u>57,606</u>
At 31 December 2023		<u>1,070,422</u>
<b>NET BOOK VALUE</b>		
At 31 December 2023		<u>1,070,422</u>
At 31 December 2022		<u>950,935</u>
	31.12.23	31.12.22
	£	£
Quilter Cheviot fixed interest investments	232,817	206,475
Quilter Cheviot UK equities	274,364	191,150
Quilter Cheviot overseas equities	475,820	416,330
Quilter Cheviot alternative investments	<u>87,421</u>	<u>136,980</u>
	<u>1,070,422</u>	<u>950,935</u>

Investments (neither listed nor unlisted) were as follows:

	2023	2022
	£	£
Cash investments	<u>16,837</u>	<u>71,070</u>

The Guide Association - Midlands  
Known as Girlguiding Midlands

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

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<b>14. STOCKS</b>	2023	2022
	£	£
Stocks	<u>22,257</u>	<u>14,351</u>
<b>15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2023	2022
	£	£
Trade debtors	27,909	12,082
Amounts paid in advance	29,078	20,436
Prepayments	<u>5,798</u>	<u>5,861</u>
	<u>62,785</u>	<u>38,379</u>
<b>16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2023	2022
	£	£
Trade creditors	1,405	6,431
Social security and other taxes	5,459	3,371
Other creditors	1,470	815
Events deferred income	59,239	106,538
Accrued expenses	<u>8,530</u>	<u>10,833</u>
	<u>76,103</u>	<u>127,988</u>

17. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General Fund	178,290	4,342	9,594	192,226
Capital Fund	<u>1,022,005</u>	<u>74,848</u>	<u>(9,594)</u>	<u>1,087,259</u>
	1,200,295	79,190	-	1,279,485
<b>Restricted funds</b>				
D H Marshall	4,261	(1,108)	-	3,153
Buchanan Legacy Fund	226	296	-	522
Generation Green	<u>950</u>	<u>(950)</u>	<u>-</u>	<u>-</u>
	<u>5,437</u>	<u>(1,762)</u>	<u>-</u>	<u>3,675</u>
<b>TOTAL FUNDS</b>	<u><u>1,205,732</u></u>	<u><u>77,428</u></u>	<u><u>-</u></u>	<u><u>1,283,160</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	846,012	(841,670)	-	4,342
Capital Fund	<u>24,546</u>	<u>(7,304)</u>	<u>57,606</u>	<u>74,848</u>
	870,558	(848,974)	57,606	79,190
<b>Restricted funds</b>				
D H Marshall	-	(1,108)	-	(1,108)
Buchanan Legacy Fund	296	-	-	296
Generation Green	<u>-</u>	<u>(950)</u>	<u>-</u>	<u>(950)</u>
	<u>296</u>	<u>(2,058)</u>	<u>-</u>	<u>(1,762)</u>
<b>TOTAL FUNDS</b>	<u><u>870,854</u></u>	<u><u>(851,032)</u></u>	<u><u>57,606</u></u>	<u><u>77,428</u></u>

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
General Fund	279,552	(106,504)	5,242	178,290
Capital Fund	<u>1,122,524</u>	<u>(95,277)</u>	<u>(5,242)</u>	<u>1,022,005</u>
	1,402,076	(201,781)	-	1,200,295
<b>Restricted funds</b>				
D H Marshall	4,758	(497)	-	4,261
Buchanan Legacy Fund	-	226	-	226
Generation Green	-	950	-	950
	<u>4,758</u>	<u>679</u>	<u>-</u>	<u>5,437</u>
<b>TOTAL FUNDS</b>	<u>1,406,834</u>	<u>(201,102)</u>	<u>-</u>	<u>1,205,732</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	359,932	(466,436)	-	(106,504)
Capital Fund	<u>19,431</u>	<u>(7,621)</u>	<u>(107,087)</u>	<u>(95,277)</u>
	379,363	(474,057)	(107,087)	(201,781)
<b>Restricted funds</b>				
D H Marshall	-	(497)	-	(497)
Buchanan Legacy Fund	226	-	-	226
Generation Green	<u>5,000</u>	<u>(4,050)</u>	<u>-</u>	<u>950</u>
	<u>5,226</u>	<u>(4,547)</u>	<u>-</u>	<u>679</u>
<b>TOTAL FUNDS</b>	<u>384,589</u>	<u>(478,604)</u>	<u>(107,087)</u>	<u>(201,102)</u>

**Restricted Funds**

**D H Marshall**

This fund is utilised for the purchase of additional uniform as required by the current Chief and Deputy Chief Commissioners, as agreed by the Midlands Region Executive Committee.

**17. MOVEMENT IN FUNDS - continued**

**Buchanan Legacy Fund**

This fund is available for use at the sole discretion of the Region Chief Commissioner.

**Generation Green**

This fund is to be utilised to provide outdoor training to volunteers.

**18. EMPLOYEE BENEFIT OBLIGATIONS**

**Defined Contribution**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund.

	31.12.23	31.12.22
	£	£
Contributions payable by the charity for the year	<u>11,349</u>	<u>5,874</u>

**19. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

**Connected Charities**

The Guide Association of 17/19 Buckingham Palace Road, London SW1W 0PT is the leading charity for girls and young women. Girlguiding Midlands is one of a number of charities administering guiding on behalf of the Association in the different counties and regions of the United Kingdom.

As part of a national administrative process Girlguiding Midlands subscriptions are collected on its behalf by The Guide Association and remitted back.

**THE GUIDE ASSOCIATION - MIDLANDS**

England & Wales - Charity number 521781

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# Accounts

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**Audited Financial Statements  
for the Year Ended  
31 December 2022**

for

**The Guide Association - Midlands  
Known as Girlguiding Midlands**

The Rowleys Partnership Ltd  
Statutory Auditors  
Chartered Accountants  
Charnwood House  
Harcourt Way  
Meridian Business Park  
Leicester  
Leicestershire  
LE19 1WP

**The Guide Association - Midlands  
Known as Girlguiding Midlands**

**Contents of the Financial Statements  
for the Year Ended 31 December 2022**

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The Guide Association - Midlands  
Known as Girlguiding Midlands

Reference and Administrative Details  
for the Year Ended 31 December 2022

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<b>TRUSTEES</b>	J Brocklehurst C Shinton W Cowdrey (resigned 1.8.22) M Lewis J Howle (resigned 1.10.22) S Myers C Kerr N Lomas A Cooney S Harrold K Pogson S Bucknell J Long K Belcher (appointed 1.8.22) J Price (appointed 1.10.22)
<b>CHIEF COMMISSIONER</b>	C Shinton
<b>DEPUTY CHIEF COMMISSIONER</b>	J Brocklehurst
<b>CHAIR OF FINANCE</b>	J Mackin
<b>PRINCIPAL ADDRESS</b>	21 Lower Church Street Ashby de la Zouch Leicestershire LE65 1AB
<b>REGISTERED CHARITY NUMBER</b>	521781
<b>INDEPENDENT AUDITORS</b>	The Rowleys Partnership Ltd Statutory Auditors Chartered Accountants Charnwood House Harcourt Way Meridian Business Park Leicester Leicestershire LE19 1WP
<b>BANKERS</b>	Lloyds Bank plc 1 Marlborough Square Coalville Leicestershire LE67 3WD

**Report of the Trustees  
for the Year Ended 31 December 2022**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

**Statement of purpose**

Girlguiding promotes the well-being of girls and young women to help them develop emotionally, mentally, physically and spiritually so they can make a positive contribution to their community and the wider world.

**Constitution**

The Guide Association Midlands (known as Girlguiding Midlands) is a registered Charity which administers guiding in the Midlands Region of the United Kingdom on behalf of The Guide Association (known as Girlguiding). The latter is a separately registered Charity and is incorporated by Royal Charter. The Constitution was updated and approved by the Girlguiding Board of Trustees on 25 September 2021.

**Organisation Structure**

The Guide Association Midlands is governed by an Executive Committee.

There are eleven counties within the Midlands Region, each having a County Commissioner, who is appointed by the Chief Commissioner of Girlguiding Midlands, in consultation with the County Executive Committee, and as such they are responsible for the overseeing of administration in their County.

The Trustees of the region are the Chief Commissioner and the Deputy Chief Commissioner and the 11 County Commissioners all of whom have voting rights. In line with Charity Commission guidance, each county has only one Trustee on the Girlguiding Midlands Executive Committee. A full list of Trustees is given on page 1.

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

Girlguiding Midlands is part of Girlguiding, the leading charity for girls and young women in the UK. We build girls' confidence and raise their aspirations; give them a chance to discover their potential and encourage them to be a powerful force for good. We give them a space to have fun.

Our leaders run Rainbows (4 to 7 years), Brownies (7 to 10 years), Guides (10 to 14 years) and Rangers (14 to 18 years). Girlguiding also has a community called Inspire for members aged 18-30.

We enable girls and young women to be the best they can be, whatever their ability or background. We offer new opportunities to girls in a broad diversity of communities through our network of volunteers.

Our Strategic Plan focuses on supporting volunteers to enable them to be inspirational leaders and offering every girl the chance to be her best and to have her voice heard.

We aim to maintain a large membership of girls who benefit from guiding and to strengthen the support to our volunteers to make guiding happen in the best way, across the region.

The Board of Trustees warmly thanks every volunteer for enabling our charity and our girls to thrive.

At the start of 2022 the Trustees and other representatives of Girlguiding Midlands updated the region's Strategic Plan which was aligned with Girlguiding's updated aims and objectives.

Our Trustees are delighted to present this report according to the themes of the 2022 Strategic Plan:

**1. Exceptional Experiences for Girls**

**2. Rewarding Volunteer Experience**

**3. Inclusive and Impactful Organisation**

**4. Brilliant Basics**

It must be acknowledged that Girlguiding's membership is still impacted following Covid-19 with some groups still meeting virtually and others who have found it more challenging to secure meeting spaces. However, the region was able to deliver activities for girls and for volunteers as well as provide training. The previous few years have taught everyone how to be more flexible in plan delivery.

## **OBJECTIVES AND ACTIVITIES**

### **Significant activities**

#### **THEME 1: Exceptional experiences for Girls**

The region was delighted to return to face-to-face experiences for girls and organised events for each section at venues such as Hatton Adventure, Drayton Manor, Shrewsbury Prison and the National Justice Museum. All were well received, and bookings went well; the region put on additional dates for the Rainbows at Hatton Adventure and the Guide event at Shrewsbury prison.

During the autumn term, the locations for the 2023 events were identified. The large-scale Guide and Ranger camp known as Megamix will take place in August 2023, though bookings for this opened during 2022. It is planned that there will also be activities for every section, including a visit and overnight camp for Brownies at Drayton Manor, and a Winter Themed day out for Rainbows and Brownies towards the end of the year. Events for the Inspire community (18-30) are also planned.

Although there were no international trips during 2022, the 2023 teams were selected and began their preparations for visits and service projects to the Isle of Man, the Adriatic coast and Serbia.

Region advisers met in person in October to network with county representatives and collect input for the 2023 plans.

#### **THEME 2: Rewarding Volunteer experience**

In May, a conference was held for the region commissioners. This provided an opportunity for many training sessions alongside networking. The guest speaker was Anna McNuff, Girlguiding Ambassador. In addition two weekends were organised for new commissioners to support them as they began their role.

Around 45 of the region's trainers met with trainers from Anglia region to hold a weekend of sharing ideas, training and support.

Training continued, mainly by virtual means. Throughout the year the region trainers made sure that sufficient courses were offered in Safeguarding and First Response. The region's Trustees carried out Insight Training and also attended a WAGGGS leadership course in October.

Adult volunteers were thanked during Volunteers' Week in June.

The region continues to hold regular Awards meetings and held its Chief Commissioner's Awards event in December for 57 volunteers.

In September several teams of leaders took part in a fun event based around the region. The teams completed activities to gain points and ended the weekend with an afternoon tea at Blackwell Court.

#### **THEME 3: Inclusive and Impactful organisation**

Subscriptions were paid by 49,339 in 2022 (43,673 members in February 2021). The membership trend showed the more expected model (pre-covid) with a dip to its lowest in February when the annual subscription is collected, rising through to the end of the summer term. During the summer months there is a smaller reduction in membership when units do not meet followed by a slight increase when units return in the autumn term. From December to February the numbers tend to decrease.

New enquiries for girl members remain high, though lower for adult volunteers.

#### **OBJECTIVES AND ACTIVITIES**

A new initiative began during the year called Get Out And Listen (GOAL) in order that the region team could have closer contact and receive feedback from grass roots (both leaders and girls).

A social action project was launched in partnership with The Trussell Trust. Individuals and groups were involved in donating food items to the Trust or their local foodbank while others have volunteered to help. The project runs until 22 February 2023. All profits from badge sales, along with any donations are passed to The Trussell Trust.

A week long awareness and recruitment initiative took place at the end of August. 'Betty Bus', a double decker wrapped in Girlguiding branding and activity images made its way around the region stopping at places where the public were present. Counties supported this by attending their nearest venue and volunteers engaged with members of the public.

Details of online events and opportunities were regularly updated on the region's website and promoted on social media. Regular e-newsletters were sent to volunteers containing key news items.

Fifty members took part in the parade at Birmingham PRIDE in September, whilst other volunteers manned a stall at the event. Betty Bus also joined the parade, which made a strong visual impact.

#### **THEME 4: Brilliant Basics**

The region's lead volunteer team has adapted in response to demand for subject matter advisers and to separate roles into more manageable sizes. The Finance committee and the Risk and Compliance committee have held regular meetings throughout the year. Each committee provides input to the region's Executive Committee meetings.

Changes to the Trustees are listed on page 1. These arose when county commissioner roles ended.

One member of staff resigned in October. Her replacement has been recruited and will begin work in January 2023.

Annual maintenance of the office fittings was carried out as planned.

The region's business plan was reviewed and updated at the end of each quarter, then presented to the Trustees.

#### **Public benefit**

The Charity's aims and objectives reflect those of The Guide Association which are described in the Royal Charter. The Trustees confirm that they have complied with the duty of section 17 of the Charities Act 2011 in that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

## FINANCIAL REVIEW

### Financial position

The charity is heavily reliant on its main income from subscriptions.

The charity aims to operate at a small loss or break even with the organisation of events for members. In 2022, a deficit of £18,908 (2021: £3,231 surplus) was generated from these activities.

The finances of Girlguiding Midlands are governed by two basic principles:

- Financial resources should be used for the benefit of members
- Financial resources should be managed prudently having regard to both current and future members.

### Investment policy and objectives

The investment policy is governed by the Reserves policy as stated below and in particular the aims and objectives of the organisation. Other than amounts agreed by the Board of Trustees to be used for specifically designated projects, surplus Reserves may be invested primarily to generate income. Such income helps to cover annual costs and thus keeps members subscriptions lower than they would otherwise be. Work was carried out with the Investment Managers to ensure that only ethical investments were procured.

### Reserves policy

For this purpose, Reserves are defined as Free Reserves i.e. the liquid resources available to the Trustees to spend at their discretion to achieve the objectives of the organisation.

Free Reserves in Girlguiding Midlands are the Unrestricted Funds less the Tangible Fixed Assets.

Girlguiding Midlands retains adequate Free Reserves as working capital to meet its day to day needs and safeguard against unexpected deficits of income against expenditure. Reserves will be sufficient to not only cover such deficits but also allow enough headroom to deal with an uneven cash flow throughout the year. The minimum Free Reserves figure required is considered to be an amount equal to the organisation's annual expenditure and is reviewed annually in the light of changes to expenditure levels and the pattern of cash flows.

Any Reserves held by the organisation over and above that figure are at the disposal of the Trustees to meet their longer term strategic objectives. To the extent that these involve capital projects the estimated amounts will be designated for those purposes in the financial statements.

The free reserves as calculated above, represent about £2.90 per member (2021: £5.68).

The balance of restricted funds at the year end was £5,437 (2021: £4,758).

### FUTURE PLANS

Groups of key volunteers have met and prepared plans for 2023. The plan is presented to the Trustees for approval.

This process enables the region to make sure that its plan and subsequent actions and activities reflect the needs of the charity and the voice of its members.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Girlguiding Midlands is governed by an Executive Committee.

### **Trustees Induction and Training**

Most trustees are already familiar with the practical work of the Charity having undertaken similar roles within their County. Trustee training has been carried out to support volunteers and all Trustees sign an annual declaration to confirm their ability to be a region Trustee.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks facing Girlguiding Midlands are regularly reviewed by the Risk and Compliance committee which makes recommendations to members of the Executive Committee.

## **TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**The Guide Association - Midlands  
Known as Girlguiding Midlands**

**Report of the Trustees  
for the Year Ended 31 December 2022**

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Approved by order of the board of trustees on 13 May 2023 and signed on its behalf by:

.....  
C Shinton - Trustee

### **Opinion**

We have audited the financial statements of The Guide Association - Midlands (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the trustees annual report, other than the financial statements and our Report of the Independent Auditors thereon. The trustees are responsible for the other information contained within the annual report.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Audit responsibilities for the audit of the financial statements**

We have been appointed as auditor under Section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the company and determined that the most significant which are directly relevant to specific assertions in the financial statements are those related to the financial reporting frameworks (UK Generally Accepted Accounting Practice, the Companies Act 2006) and the relevant tax compliance regulations in the jurisdiction in which the company operates. We enquired of management, whether they were aware of any instances of non-compliance with laws and regulations or whether they had any knowledge of actual, suspected or alleged fraud;
- We assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur;
- Our testing considered unusual or unexpected journal entries on a sample basis;
- We evaluated the assumptions and judgements used by management within significant accounting estimates and assessed if these indicate evidence of management bias;
- We tested significant transactions, in particular the evaluation of the business rationale for any which appear unusual or outside the company's normal course of business;
- We assessed the appropriateness of the collective competence and capabilities of the engagement team by understanding the practical experience with audit engagements of a similar nature and complexity, plus ensuring the team had appropriate and relevant training of the financial reporting framework and the relevant tax compliance regulations specific to the entity.
- We reviewed the financial statements and tested the disclosures against supporting documentation;
- We communicated relevant matters to all members of the audit team to ensure they understood the risks specific to the entity and the audit procedures planned to mitigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

The Rowleys Partnership Ltd  
Statutory Auditors  
Chartered Accountants  
Charnwood House  
Harcourt Way  
Meridian Business Park  
Leicester  
Leicestershire  
LE19 1WP

Date: 13 May 2023

The Guide Association - Midlands  
Known as Girlguiding Midlands

Statement of Financial Activities  
for the Year Ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	36,773	5,226	41,999	8,027
<b>Charitable activities</b>					
Guiding activities	5	323,141	-	323,141	313,309
Investment income	4	19,449	-	19,449	18,797
<b>Total</b>		<u>379,363</u>	<u>5,226</u>	<u>384,589</u>	<u>340,133</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Guiding activities	6	242,606	4,547	247,153	114,469
Management support costs		78,863	-	78,863	64,133
Direct costs		152,588	-	152,588	115,328
<b>Total</b>		<u>474,057</u>	<u>4,547</u>	<u>478,604</u>	<u>293,930</u>
Net gains/(losses) on investments		<u>(107,087)</u>	<u>-</u>	<u>(107,087)</u>	<u>75,239</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(201,781)</u>	<u>679</u>	<u>(201,102)</u>	<u>121,442</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>1,402,076</u>	<u>4,758</u>	<u>1,406,834</u>	<u>1,285,392</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,200,295</u></u>	<u><u>5,437</u></u>	<u><u>1,205,732</u></u>	<u><u>1,406,834</u></u>

The notes form part of these financial statements

The Guide Association - Midlands  
Known as Girlguiding Midlands

Balance Sheet  
31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	35,060	-	35,060	31,676
Investments	13	<u>1,022,005</u>	<u>-</u>	<u>1,022,005</u>	<u>1,127,282</u>
		1,057,065	-	1,057,065	1,158,958
<b>CURRENT ASSETS</b>					
Stocks	14	14,351	-	14,351	19,283
Debtors: amounts falling due within one year	15	38,379	-	38,379	12,146
Cash at bank		<u>218,488</u>	<u>5,437</u>	<u>223,925</u>	<u>285,223</u>
		271,218	5,437	276,655	316,652
<b>CREDITORS</b>					
Amounts falling due within one year	16	<u>(127,988)</u>	<u>-</u>	<u>(127,988)</u>	<u>(68,776)</u>
<b>NET CURRENT ASSETS</b>					
		<u>143,230</u>	<u>5,437</u>	<u>148,667</u>	<u>247,876</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>1,200,295</u>	<u>5,437</u>	<u>1,205,732</u>	<u>1,406,834</u>
<b>NET ASSETS</b>					
		<u><u>1,200,295</u></u>	<u><u>5,437</u></u>	<u><u>1,205,732</u></u>	<u><u>1,406,834</u></u>

The notes form part of these financial statements

The Guide Association - Midlands  
Known as Girlguiding Midlands

Balance Sheet - continued  
31 December 2022

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<b>FUNDS</b>	17		
Unrestricted funds:			
General Fund		178,290	279,552
Capital Fund		<u>1,022,005</u>	<u>1,122,524</u>
		<u>1,200,295</u>	<u>1,402,076</u>
Restricted funds:			
D H Marshall		4,261	4,758
Buchanan Legacy Fund		226	-
Generation Green		<u>950</u>	<u>-</u>
		<u>5,437</u>	<u>4,758</u>
<b>TOTAL FUNDS</b>		<u><u>1,205,732</u></u>	<u><u>1,406,834</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13 May 2023 and were signed on its behalf by:

.....  
C Shinton - Trustee

The notes form part of these financial statements

The Guide Association - Midlands  
Known as Girlguiding Midlands

Cash Flow Statement  
for the Year Ended 31 December 2022

Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>		
Cash generated from operations                    1	<u>(72,434)</u>	<u>37,271</u>
Net cash (used in)/provided by operating activities	<u>(72,434)</u>	<u>37,271</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	(6,503)	(3,547)
Purchase of fixed asset investments	(373,217)	(583,707)
Sale of tangible fixed assets	-	1,667
Sale of fixed asset investments	342,355	111,737
Movement in cash investments	29,052	123,175
Interest received	427	11
Dividends received	<u>19,022</u>	<u>18,786</u>
Net cash provided by/(used in) investing activities	<u>11,136</u>	<u>(331,878)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		
	(61,298)	(294,607)
Cash and cash equivalents at the beginning of the reporting period	<u>285,223</u>	<u>579,830</u>
Cash and cash equivalents at the end of the reporting period	<u>223,925</u>	<u>285,223</u>

The notes form part of these financial statements

Notes to the Cash Flow Statement  
for the Year Ended 31 December 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(201,102)	121,442
<b>Adjustments for:</b>		
Depreciation charges	3,119	2,191
Losses/ (gain) on investments	107,087	(75,239)
Interest received	(427)	(11)
Dividends received	(19,022)	(18,786)
Decrease/ (increase) in stocks	4,932	(8,589)
(Increase)/decrease in debtors	(26,233)	102,859
Increase/ (decrease) in creditors	<u>59,212</u>	<u>(86,596)</u>
<b>Net cash (used in)/provided by operations</b>	<u>(72,434)</u>	<u>37,271</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 £	Cash flow £	At 31.12.22 £
<b>Net cash</b>			
Cash at bank	<u>285,223</u>	<u>(61,298)</u>	<u>223,925</u>
<b>Total</b>	<u>285,223</u>	<u>(61,298)</u>	<u>223,925</u>

## 1. CHARITY INFORMATION

The Guide Association - Midlands is an unincorporated charity registered with the Charity Commission for England and Wales. The contact address is 21 Lower Church Street, Ashby de la Zouch, Leicestershire LE65 1AB.

## 2. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, grants, legacies, subscriptions and dividend income are included in the year in which they are receivable, which is when the charity becomes entitled to the resource. Bank interest received on deposits is accounted for on an accruals basis.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from events is recognised at the point of delivery of the event.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

## 2. ACCOUNTING POLICIES - continued

### Expenditure

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include management costs. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Expenditure on events is recognised at the point of delivery of the event.

### Charitable activities

The charity has met its charitable purpose by undertaking training and education programmes on a weekly basis to girls and young women across the Midland Region. In addition the charity has provided support and grants to individuals to allow them to attend events.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 0% depreciation
Plant and machinery	- 33% on cost
Fixtures and fittings	- 20% on cost

Freehold property is maintained to such a standard that the residual value is at least equal to the book value at any given time. Consequently no depreciation has been provided and any provision that would otherwise be required under FRS102 is not considered to be material.

Fixed assets are reviewed for impairment if events or changes in circumstances indicate that the carrying amount may not be recoverable or as otherwise required by relevant accounting standards.

### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### Taxation

The charity is exempt from tax on its charitable activities. Expenses are inclusive of VAT where applicable.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. ACCOUNTING POLICIES - continued

### **Donated services**

A large number of training and education programmes have been taken and supervised by volunteers. These are not valued in the accounts in accordance with FRS 102 due to the difficulty in ascertaining the hours involved and a reliable cost figure.

### **Fixed assets investments**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

### **Cash and cash equivalents**

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances are initially measured at transaction price including transaction costs and subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

### **Employee benefits**

The cost of short-term employee benefits are recognised as a liability and an expense. The cost of any unused holiday entitlement is recognised in the period in which the employees' services are received. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### **Pension costs and other post- retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statements of Financial Activities in the period to which they relate.

### **Leasing commitments**

Operating leases and the payments made under them are charged to the Statement of Financial Activities on a straight line basis over the lease term.

2. ACCOUNTING POLICIES - continued

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the date of approving these financial statements. The budgeted income and expenditure is sufficient with the level of reserves, for the charity to be able to continue as a going concern.

3. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 31.12.22 £	Unrestricted Funds £	Restricted Funds £	Total 31.12.21 £
HQ new unit grant	3,254	-	3,254	4,764	-	4,764
Buchanan Legacy Fund	-	226	226	-	215	215
HQ King George A	880	-	880	831	-	831
HQ King George B	113	-	113	107	-	107
Unit Recovery Grant	5,179	-	5,179	-	-	-
Generation Green Grant	-	5,000	5,000	-	-	-
HQ First Response Training Grant	14,235	-	14,235	-	-	-
DCMS Uniformed Youth Fund	11,612	-	11,612	-	-	-
Donations & other income	<u>1,500</u>	<u>-</u>	<u>1,500</u>	<u>2,110</u>	<u>-</u>	<u>2,110</u>
	<u><u>36,773</u></u>	<u><u>5,226</u></u>	<u><u>41,999</u></u>	<u><u>7,812</u></u>	<u><u>215</u></u>	<u><u>8,027</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

4. INVESTMENT INCOME

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	31.12.22 £	£	£	31.12.21 £
Bank deposit interest	18	-	18	11	-	11
Interest on investments	409	-	409	-	-	-
Dividends	<u>19,022</u>	<u>-</u>	<u>19,022</u>	<u>18,786</u>	<u>-</u>	<u>18,786</u>
	<u>19,449</u>	<u>-</u>	<u>19,449</u>	<u>18,797</u>	<u>-</u>	<u>18,797</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2022 Guiding activities £	2021 Total activities £
Subscriptions	246,695	261,414
Events	55,608	28,650
Badge and books income	<u>20,838</u>	<u>23,245</u>
	<u>323,141</u>	<u>313,309</u>

Of total income from charitable activities £323,141 (2021: £313,309) was unrestricted and £Nil (2021: £Nil) was restricted.

Events income relates to camps, outings and overseas trips organised by the region for the benefit of its members.

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Guiding activities	246,603	550	247,153
Management support costs	-	78,863	78,863
Direct costs	<u>152,588</u>	<u>-</u>	<u>152,588</u>
	<u>399,191</u>	<u>79,413</u>	<u>478,604</u>

Of total expenditure on charitable activities £474,057 (2021: £284,187) was unrestricted and £4,547 (2021: £9,743) was restricted.

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2022 £	2021 £
Staff costs	140,955	105,642
Printing and stationery	11,633	9,686
Events	74,516	25,419
Bursaries and grants	50,431	23,823
Conferences and committees	22,875	14,145
Training and development	70,688	24,939
Badge and books cost of production	<u>28,093</u>	<u>25,243</u>
	<u>399,191</u>	<u>228,897</u>

The region offers several events to its young members throughout the year most of which are self-funding. For some international events an agreed bursary is offered to leaders and participants.

8. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Guiding activities	550	-	550
Management support costs	<u>60,001</u>	<u>18,862</u>	<u>78,863</u>
	<u>60,551</u>	<u>18,862</u>	<u>79,413</u>

**Management support costs**

	31.12.22 £	31.12.21 £
Water rates	452	214
Light and heat	2,396	2,420
Telephone, postage and broadband	15,280	18,183
Insurance	2,357	1,916
Accountancy	5,167	5,059
Hire of equipment	1,013	1,755
Repairs and renewals	19,072	5,103
Depreciation	3,119	3,859
Sundry expenses	3,969	2,817
Bank charges	105	90
Investment management costs	<u>7,621</u>	<u>5,508</u>
	<u>60,551</u>	<u>46,924</u>

**Governance costs**

	31.12.22 £	31.12.21 £
Staff costs	15,662	11,738
Auditors' remuneration	3,200	3,200
Legal fees	-	3,171
	<u>18,862</u>	<u>18,109</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

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**9. AUDITORS' REMUNERATION**

The amount payable to the auditor was £7,170 (2021: £7,170), including £3,200 (2021: £3,200) for audit services and £3,970 (2021: £3,970) for other services.

**10. TRUSTEES' REMUNERATION AND BENEFITS**

	31.12.22	31.12.21
The average weekly number of trustees during the year	<u>13</u>	<u>15</u>

None of the trustees received any remuneration during the current or previous year.

**Trustees' expenses**

Expenses totalling £8,553 (2021: £3,888) were paid to 13 trustees (2021: 13) during the year for travelling expenses and administration costs.

**11. STAFF COSTS**

	31.12.22	31.12.21
	£	£
Staff costs were as follows:		
Wages and salaries	143,055	107,487
Pension costs - defined contribution scheme	5,874	5,050
Social security costs	<u>7,688</u>	<u>4,843</u>
	<u>156,617</u>	<u>117,380</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Administration staff	<u>7</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 January 2022	26,416	26,835	16,571	69,822
Additions	-	6,503	-	6,503
Disposals	-	(6,525)	-	(6,525)
At 31 December 2022	<u>26,416</u>	<u>26,813</u>	<u>16,571</u>	<u>69,800</u>
<b>DEPRECIATION</b>				
At 1 January 2022	-	21,576	16,570	38,146
Charge for year	-	3,119	-	3,119
Eliminated on disposal	-	(6,525)	-	(6,525)
At 31 December 2022	-	<u>18,170</u>	<u>16,570</u>	<u>34,740</u>
<b>NET BOOK VALUE</b>				
At 31 December 2022	<u>26,416</u>	<u>8,643</u>	<u>1</u>	<u>35,060</u>
At 31 December 2021	<u>26,416</u>	<u>5,259</u>	<u>1</u>	<u>31,676</u>

13. FIXED ASSET INVESTMENTS

	2022 £	2021 £
Shares	950,935	1,027,160
Other	<u>71,070</u>	<u>100,122</u>
	<u>1,022,005</u>	<u>1,127,282</u>

13. FIXED ASSET INVESTMENTS - continued

Additional information as follows:

		Listed investments £
<b>MARKET VALUE</b>		
At 1 January 2022		1,027,160
Additions		373,217
Disposals		(342,355)
Revaluations		<u>(107,087)</u>
At 31 December 2022		<u>950,935</u>
<b>NET BOOK VALUE</b>		
At 31 December 2022		<u>950,935</u>
At 31 December 2021		<u>1,027,160</u>
	31.12.22	31.12.21
	£	£
Quilter Cheviot fixed interest investments	206,475	160,789
Quilter Cheviot UK equities	191,150	214,378
Quilter Cheviot overseas equities	416,330	508,938
Quilter Cheviot alternative investments	<u>136,980</u>	<u>143,055</u>
	<u>950,935</u>	<u>1,027,160</u>

Investments (neither listed nor unlisted) were as follows:

	2022	2021
	£	£
Cash investments	<u>71,070</u>	<u>100,122</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

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<b>14. STOCKS</b>		
	2022	2021
	£	£
Stocks	<u>14,351</u>	<u>19,283</u>
<b>15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	2022	2021
	£	£
Trade debtors	12,082	370
Amounts paid in advance	20,436	6,505
Prepayments	<u>5,861</u>	<u>5,271</u>
	<u>38,379</u>	<u>12,146</u>
<b>16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	2022	2021
	£	£
Trade creditors	6,431	505
Social security and other taxes	3,371	5,411
Other creditors	815	716
Events deferred income	106,538	54,542
Accrued expenses	<u>10,833</u>	<u>7,602</u>
	<u>127,988</u>	<u>68,776</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

17. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
General Fund	279,552	(106,504)	5,242	178,290
Capital Fund	<u>1,122,524</u>	<u>(95,277)</u>	<u>(5,242)</u>	<u>1,022,005</u>
	1,402,076	(201,781)	-	1,200,295
<b>Restricted funds</b>				
D H Marshall	4,758	(497)	-	4,261
Buchanan Legacy Fund	-	226	-	226
Generation Green	-	950	-	950
	<u>4,758</u>	<u>679</u>	<u>-</u>	<u>5,437</u>
<b>TOTAL FUNDS</b>	<u>1,406,834</u>	<u>(201,102)</u>	<u>-</u>	<u>1,205,732</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	359,932	(466,436)	-	(106,504)
Capital Fund	<u>19,431</u>	<u>(7,621)</u>	<u>(107,087)</u>	<u>(95,277)</u>
	379,363	(474,057)	(107,087)	(201,781)
<b>Restricted funds</b>				
D H Marshall	-	(497)	-	(497)
Buchanan Legacy Fund	226	-	-	226
Generation Green	<u>5,000</u>	<u>(4,050)</u>	<u>-</u>	<u>950</u>
	<u>5,226</u>	<u>(4,547)</u>	<u>-</u>	<u>679</u>
<b>TOTAL FUNDS</b>	<u>384,589</u>	<u>(478,604)</u>	<u>(107,087)</u>	<u>(201,102)</u>

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted funds</b>				
General Fund	572,654	44,436	(337,538)	279,552
Capital Fund	<u>698,452</u>	<u>86,534</u>	<u>337,538</u>	<u>1,122,524</u>
	1,271,106	130,970	-	1,402,076
<b>Restricted funds</b>				
D H Marshall	4,796	(38)	-	4,758
Buchanan Legacy Fund	<u>9,490</u>	<u>(9,490)</u>	<u>-</u>	<u>-</u>
	<u>14,286</u>	<u>(9,528)</u>	<u>-</u>	<u>4,758</u>
<b>TOTAL FUNDS</b>	<u><u>1,285,392</u></u>	<u><u>121,442</u></u>	<u><u>-</u></u>	<u><u>1,406,834</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	323,115	(278,679)	-	44,436
Capital Fund	<u>16,803</u>	<u>(5,508)</u>	<u>75,239</u>	<u>86,534</u>
	339,918	(284,187)	75,239	130,970
<b>Restricted funds</b>				
D H Marshall	-	(38)	-	(38)
Buchanan Legacy Fund	<u>215</u>	<u>(9,705)</u>	<u>-</u>	<u>(9,490)</u>
	<u>215</u>	<u>(9,743)</u>	<u>-</u>	<u>(9,528)</u>
<b>TOTAL FUNDS</b>	<u><u>340,133</u></u>	<u><u>(293,930)</u></u>	<u><u>75,239</u></u>	<u><u>121,442</u></u>

**Restricted Funds**

**D H Marshall**

This fund is utilised for the purchase of additional uniform as required by the current Chief and Deputy Chief Commissioners, as agreed by the Midlands Region Executive Committee.

**Buchanan Legacy Fund**

This fund is available for use at the sole discretion of the Region Chief Commissioner.

**17. MOVEMENT IN FUNDS - continued**

**Generation Green**

This fund is to be utilised to provide outdoor training to volunteers.

**18. EMPLOYEE BENEFIT OBLIGATIONS**

**Defined Contribution**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund.

	31.12.22	31.12.21
	£	£
Contributions payable by the charity for the year	<u>5,874</u>	<u>5,050</u>

**19. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

**Connected Charities**

The Guide Association of 17/19 Buckingham Palace Road, London SW1W 0PT is the leading charity for girls and young women. Girlguiding Midlands is one of a number of charities administering guiding on behalf of the Association in the different counties and regions of the United Kingdom.

As part of a national administrative process Girlguiding Midlands subscriptions are collected on its behalf by The Guide Association and remitted back.



**THE GUIDE ASSOCIATION - MIDLANDS**

England & Wales - Charity number 521781

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# Accounts

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**Audited Financial Statements  
for the Year Ended  
31 December 2021**

**for**

**The Guide Association - Midlands  
Known as Girlguiding Midlands**

The Rowleys Partnership Ltd  
Statutory Auditors  
Chartered Accountants  
Charnwood House  
Harcourt Way  
Meridian Business Park  
Leicester  
Leicestershire  
LE19 1WP

**The Guide Association - Midlands  
Known as Girlguiding Midlands**

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for the Year Ended 31 December 2021**

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The Guide Association - Midlands  
Known as Girlguiding Midlands

Reference and Administrative Details  
for the Year Ended 31 December 2021

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<b>TRUSTEES</b>	J Brocklehurst C Shinton W Cowdrey Y Eaton (resigned 31.7.21) M Lewis J Howle S Myers C Kerr A Holmes (resigned 8.12.21) N Lomas K Hunt (resigned 31.5.21) A Cooney S Harrold K Pogson S Bucknell J Long (appointed 1.8.21)
<b>CHIEF COMMISSIONER</b>	C Shinton
<b>DEPUTY CHIEF COMMISSIONER</b>	J Brocklehurst
<b>CHAIRMAN OF FINANCE</b>	Mr G Littlewood (until 06.04.21) Mrs Janita Mackin (from 06.04.21)
<b>PRINCIPAL ADDRESS</b>	21 Lower Church Street Ashby de la Zouch Leicestershire LE65 1AB
<b>REGISTERED CHARITY NUMBER</b>	521781
<b>INDEPENDENT AUDITORS</b>	The Rowleys Partnership Ltd Statutory Auditors Chartered Accountants Charnwood House Harcourt Way Meridian Business Park Leicester Leicestershire LE19 1WP

**The Guide Association - Midlands**  
**Known as Girlguiding Midlands**

**Report of the Trustees**  
**for the Year Ended 31 December 2021**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

**Statement of purpose**

Girlguiding promotes the well-being of girls and young women to help them develop emotionally, mentally, physically and spiritually so they can make a positive contribution to their community and the wider world.

**Constitution**

The Guide Association Midlands (known as Girlguiding Midlands) is a registered Charity which administers guiding in the Midlands Region of the United Kingdom on behalf of The Guide Association (known as Girlguiding). The latter is a separately registered Charity and is incorporated by Royal Charter. The Constitution was updated and approved by the Girlguiding Board of Trustees on 25 September 2021.

**Organisation Structure**

The Guide Association Midlands is governed by an Executive Committee.

There are eleven counties within the Midlands Region, each having a County Commissioner, who is appointed by the Chief Commissioner of Girlguiding Midlands, in consultation with the County Executive Committee, and as such they are responsible for the overseeing of administration in their County.

During 2021 the constitution of Girlguiding Midlands was updated and approved by the Board of Trustees at Girlguiding UK. The Trustees of the region are the Chief Commissioner and the Deputy Chief Commissioner and the 11 County Commissioners all of whom have voting rights. In line with Charity Commission guidance, each county has only one Trustee on the Girlguiding Midlands Executive Committee. Girlguiding Staffordshire agreed that Cat Kerr would be the named Trustee of the Region representing her county. A full list of Trustees is given on page 1.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

Girlguiding Midlands is part of Girlguiding, the leading charity for girls and young women in the UK. We build girls' confidence and raise their aspirations; give them a chance to discover their potential and encourage them to be a powerful force for good. We give them a space to have fun.

Our leaders run Rainbows (4 to 7 years), Brownies (7 to 10 years), Guides (10 to 14 years) and Rangers (14 to 18 years). During 2020 Girlguiding formed a community called Inspire for members aged 18-30.

We enable girls and young women to be the best they can be, whatever their ability or background. We offer new opportunities to girls in a broad diversity of communities through our network of volunteers.

Our Strategic Plan focuses on supporting volunteers to enable them to be inspirational leaders and offering every girl the chance to be her best and to have her voice heard.

We aim to maintain a large membership of girls who benefit from guiding and to strengthen the support to our volunteers to make guiding happen in the best way, across the region.

The Board of Trustees warmly thanks every volunteer for enabling our charity and our girls to thrive.

At the start of 2021 the Trustees and other representatives of Girlguiding Midlands updated the region's Strategic Plan which was aligned with Girlguiding's updated aims and objectives.

Our Trustees are delighted to present this report according to the themes of the 2021 Strategic Plan:

- |  |  |
|--|--|
| <b>1. Exceptional Experiences for Girls</b>    | <b>2. Rewarding Volunteer Experience</b> |
| <b>3. Inclusive and Impactful Organisation</b> | <b>4. Brilliant Basics</b>               |

It must be acknowledged that the pandemic Covid-19 continued to impact our members and the region's ability to deliver its activities, though many of the plans were adapted to enable delivery of an alternative way of training and taking part in adventures.

Regular monitoring of the situation with Girlguiding nationally and regionally, the National Youth Agency, the UK Government and adaption of plans has taken place throughout the year.

## OBJECTIVES AND ACTIVITIES

### Significant activities

#### THEME 1: Exceptional experiences for Girls

A weekend of virtual sessions was offered to members to celebrate World Thinking Day, 22 February 2021, known as SMILE. Activities ranged from fitness, dance, yoga, cookery, storytelling, crafts for girls and adults from around the world, talks by the Army and the Navy, Wildlife Aid Foundation, learning about creepy crawlies, drumming, virtual campfire songs and an online Promise Renewal session. This was extremely well received and most sessions were made available after the weekend for leaders to use at a unit meeting. During the summer a STEM pack of activities was made available by working with external partner companies. The pack was accompanied by videos so that members could take part individually or as a unit.

Internationally, the service projects postponed from 2020 were regrettably cancelled as they were not achievable during 2021 due to the continued restrictions on travel. Refund calculations for every individual have been carried out (some still in progress depending on when information is received) and payments have been made to donors, guiding supporters, participants and their families in accordance with Charity Commission and Girlguiding guidelines.

Region advisers did meet in person in October to network with county representatives and collect input for the 2022 plans; they also took part in self-development training. Later in October, the region advisers joined the Chief, Deputy and Senior Leadership Team in October to consolidate the plans.

#### THEME 2: Rewarding Volunteer experience

The pandemic significantly affected membership figures. Subscriptions were paid by 43,672 members in February 2021 (compared to 62,227 in 2020). Since February there has been a positive increase in numbers during the remainder of 2021.

New enquiries for girl members were higher than in previous years, though lower for adult volunteers.

In September the region held a Thank You tea event at Blackwell Court, Worcestershire, for invited guests. The chance to meet up with friends, listen and dance to music, enjoy an afternoon tea was appreciated by all who attended.

The region continues to hold regular Awards meetings and managed to hold the postponed Chief Commissioner's Awards event in September for the 2020 nominees, before holding a second event in December for the 2021 nominees.

In June, a post card and a badge saying Thank You, was sent to all volunteers during Volunteer's Week and was well received. At Christmas, a Brownie from Derbyshire designed the card that was shared with our volunteers.

Training continued, mainly by virtual means. Throughout the year the region trainers made sure that sufficient courses were offered in Safeguarding and First Response. An online training day for Commissioners was delivered in May.

## **OBJECTIVES AND ACTIVITIES**

### **THEME 3: Inclusive and Impactful organisation**

Girlguiding Midlands established an Inclusion and Diversity team who will link with county coordinators and provide support as needed.

The region launched an activity pack in partnership with Wildlife Aid and donated 25p of every badge sold to the charity. During the year members were encouraged to 'Share a Smile' linked with a social action pack that contained suggestions for doing things in the local community.

Details of online events and opportunities were regularly updated on the region's website and promoted on social media. Regular e-newsletters were sent to volunteers containing key news items.

### **THEME 4: Brilliant Basics**

The lead volunteer organisational structure was amended during 2021 with the introduction of a Senior Leadership Team. Made up of experienced volunteers most of whom have previously been a Trustee of the region, they share the workload across these 4 themes and provide support to the Chief Commissioner. A Risk and Compliance committee was established to regularly review the risks of the region which include Governance, Financial and Reputational subjects.

Changes to the Trustees are listed above. These arose when roles ended or to ensure that there is only one Trustee per county.

The Finance Committee had a change of Chairperson due to the end of an appointment period.

A new committee was set up to consider Risk and Compliance matters for the region. This committee reviews matters and makes recommendations to the region executive committee for decision making.

All committees held regular online meetings throughout the year. One Executive committee meeting was held in person.

One member of staff resigned in August. Her replacement was recruited and began work in January 2022. An additional staff member was recruited to help balance the workload as activities increase.

Annual maintenance of the office fittings was carried out as planned.

## **Conclusion**

2021 was another challenging year for Girlguiding Midlands. However, it did continue to show how flexible, resilient and responsive our members can be.

Unit meetings were held in person when it was possible to do so; some units have had to try and source new meeting places. During lockdown periods, many units continued to offer online sessions.

Training for adults continued as online sessions ensuring that our leaders received the support they needed to continue to run meetings and ensure compliance with Girlguiding requirements for Safeguarding and First Reponse.

## **OBJECTIVES AND ACTIVITIES**

Budgets and plans were reviewed and updated during the year. The revised plans enabled the region's lead volunteer and staff teams to its support members.

The region business plan is updated on an annual basis and progress reported at the end of every quarter.

### **Public benefit**

The Charity's aims and objectives reflect those of The Guide Association which are described in the Royal Charter. The Trustees confirm that they have complied with the duty of section 17 of the Charities Act 2011 in that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

## **FINANCIAL REVIEW**

### **Financial position**

The charity is heavily reliant on its main income from subscriptions.

The charity aims to operate at a small loss or break even with the organisation of events for members. In 2021, a surplus of £3,231 (2020: £417 surplus) was generated from these activities.

The finances of Girlguiding Midlands are governed by two basic principles:

- Financial resources should be used for the benefit of members
- Financial resources should be managed prudently having regard to both current and future members.

### **Investment policy and objectives**

The investment policy is governed by the Reserves policy as stated below and in particular the aims and objectives of the organisation. Other than amounts agreed by the Board of Trustees to be used for specifically designated projects, surplus Reserves may be invested primarily to generate income. Such income helps to cover annual costs and thus keeps members subscriptions lower than they would otherwise be. Work is being carried out with the Investment Managers to ensure that only ethical investments are procured.

## **FINANCIAL REVIEW**

### **Reserves policy**

For this purpose, Reserves are defined as Free Reserves i.e. the liquid resources available to the Trustees to spend at their discretion to achieve the objectives of the organisation.

Free Reserves in Girlguiding Midlands are the Unrestricted Funds less the Tangible Fixed Assets.

Girlguiding Midlands retains adequate Free Reserves as working capital to meet its day to day needs and safeguard against unexpected deficits of income against expenditure. Reserves will be sufficient to not only cover such deficits but also allow enough headroom to deal with an uneven cash flow throughout the year. The minimum Free Reserves figure required is considered to be an amount equal to the organisation's annual expenditure and is reviewed annually in the light of changes to expenditure levels and the pattern of cash flows.

Any Reserves held by the organisation over and above that figure are at the disposal of the Trustees to meet their longer term strategic objectives. To the extent that these involve capital projects the estimated amounts will be designated for those purposes in the financial statements.

The free reserves as calculated above, represent about £5.68 per member (2020: £8.69).

The balance of restricted funds at the year end was £4,758 (2020: £14,286).

## **FUTURE PLANS**

The annual plan is updated in preparation for delivery of 2022's activities. Groups of key volunteers reviewed plans and provided input for use by the Senior Leadership Team. The plan is presented to the Trustees for approval.

This process enables the region to make sure that its plan and subsequent actions and activities reflect the needs of the charity and the voice of its members.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Girlguiding Midlands is governed by an Executive Committee.

### **Trustees Induction and Training**

Most trustees are already familiar with the practical work of the Charity having undertaken similar roles within their County. Trustee training is carried out to support volunteers.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks facing Girlguiding Midlands are regularly reviewed by the Risk and Compliance committee which makes recommendations to members of the Executive Committee.

**TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 21 May 2022 and signed on its behalf by:

.....  
C Shinton - Trustee

### **Opinion**

We have audited the financial statements of The Guide Association - Midlands (the 'charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Report of the Independent Auditors to the Trustees of The Guide Association - Midlands

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### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- We assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur;
- Our testing considered unusual or unexpected journal entries on a sample basis;
- We evaluated the assumptions and judgements used by management within significant accounting estimates and assessing if these indicate evidence of management bias;
- We tested significant transactions, in particular the evaluation of the business rationale for any which appear unusual or outside the charity's normal course of business;
- We assessed the appropriateness of the collective competence and capabilities of the engagement team by understanding the practical experience with audit engagements of a similar nature and complexity, plus ensuring the team had appropriate and relevant training of the financial reporting framework and the relevant tax compliance regulations specific to the entity;
- We reviewed the financial statements and tested the disclosures against supporting documentation;
- We communicated relevant matters to all members of the audit team to ensure they understood the risks specific to the entity and the audit procedures planned to mitigate these.

## Report of the Independent Auditors to the Trustees of The Guide Association - Midlands

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Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Paula Swann - Jones FCA (Senior Statutory Auditor)  
For and on behalf of The Rowleys Partnership Ltd  
Statutory Auditors  
Chartered Accountants  
Charnwood House  
Harcourt Way  
Meridian Business Park  
Leicester  
Leicestershire  
LE19 1WP

Date: 21 May 2022

The Guide Association - Midlands  
Known as Girlguiding Midlands

Statement of Financial Activities  
for the Year Ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	7,812	215	8,027	(405)
<b>Charitable activities</b>					
Guiding activities	5	313,309	-	313,309	733,222
Investment income	4	18,797	-	18,797	13,373
Other income	6	-	-	-	10,020
<b>Total</b>		<b>339,918</b>	<b>215</b>	<b>340,133</b>	<b>756,210</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Guiding activities	7	104,764	9,705	114,469	396,318
Management support costs		64,095	38	64,133	65,389
Direct costs		115,328	-	115,328	132,094
<b>Total</b>		<b>284,187</b>	<b>9,743</b>	<b>293,930</b>	<b>593,801</b>
Net gains on investments		75,239	-	75,239	6,016
<b>NET INCOME/(EXPENDITURE)</b>		<b>130,970</b>	<b>(9,528)</b>	<b>121,442</b>	<b>168,425</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,271,106	14,286	1,285,392	1,116,967
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>1,402,076</u></b>	<b><u>4,758</u></b>	<b><u>1,406,834</u></b>	<b><u>1,285,392</u></b>

The notes form part of these financial statements

The Guide Association - Midlands  
Known as Girlguiding Midlands

Balance Sheet  
31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	31,676	-	31,676	31,987
Investments	14	<u>1,122,524</u>	<u>4,758</u>	<u>1,127,282</u>	<u>703,248</u>
		1,154,200	4,758	1,158,958	735,235
<b>CURRENT ASSETS</b>					
Stocks	15	19,283	-	19,283	10,694
Debtors: amounts falling due within one year	16	12,146	-	12,146	115,005
Cash at bank		<u>285,223</u>	-	<u>285,223</u>	<u>579,830</u>
		316,652	-	316,652	705,529
<b>CREDITORS</b>					
Amounts falling due within one year	17	(68,776)	-	(68,776)	(155,372)
<b>NET CURRENT ASSETS</b>					
		<u>247,876</u>	-	<u>247,876</u>	<u>550,157</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>1,402,076</u>	4,758	<u>1,406,834</u>	<u>1,285,392</u>
<b>NET ASSETS</b>					
		<u><u>1,402,076</u></u>	<u><u>4,758</u></u>	<u><u>1,406,834</u></u>	<u><u>1,285,392</u></u>

The notes form part of these financial statements

The Guide Association - Midlands  
Known as Girlguiding Midlands

Balance Sheet - continued  
31 December 2021

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<b>FUNDS</b>	18		
Unrestricted funds:			
General Fund		279,552	572,654
Capital Fund		<u>1,122,524</u>	<u>698,452</u>
		<u>1,402,076</u>	<u>1,271,106</u>
Restricted funds:			
D H Marshall		4,758	4,796
Buchanan Legacy Fund		<u>-</u>	<u>9,490</u>
		<u>4,758</u>	<u>14,286</u>
<b>TOTAL FUNDS</b>		<u><u>1,406,834</u></u>	<u><u>1,285,392</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 May 2022 and were signed on its behalf by:

.....  
C Shinton - Trustee

The notes form part of these financial statements

The Guide Association - Midlands  
Known as Girlguiding Midlands

Cash Flow Statement  
for the Year Ended 31 December 2021

	Notes	31.12.21 £	31.12.20 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>37,271</u>	<u>135,503</u>
Net cash provided by operating activities		<u>37,271</u>	<u>135,503</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(3,547)	(3,245)
Purchase of fixed asset investments		(583,707)	(6,487)
Sale of tangible fixed assets		1,667	-
Sale of fixed asset investments		111,737	16,198
Movement in cash investments		123,175	1,852
Interest received		11	399
Dividends received		<u>18,786</u>	<u>12,974</u>
Net cash (used in)/provided by investing activities		<u>(331,878)</u>	<u>21,691</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
Cash and cash equivalents at the beginning of the reporting period		<u>579,830</u>	<u>422,636</u>
Cash and cash equivalents at the end of the reporting period		<u>285,223</u>	<u>579,830</u>

The notes form part of these financial statements

Notes to the Cash Flow Statement  
for the Year Ended 31 December 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	31.12.21	31.12.20
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	121,442	168,425
<b>Adjustments for:</b>		
Depreciation charges	2,191	3,704
Gain on investments	(75,239)	(6,016)
Loss on disposal of fixed assets	-	250
Interest received	(11)	(399)
Dividends received	(18,786)	(12,974)
(Increase)/decrease in stocks	(8,589)	3,421
Decrease in debtors	102,859	140,399
Decrease in creditors	<u>(86,596)</u>	<u>(161,307)</u>
<b>Net cash provided by operations</b>	<u>37,271</u>	<u>135,503</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21	Cash flow	At 31.12.21
	£	£	£
<b>Net cash</b>			
Cash at bank	<u>579,830</u>	<u>(294,607)</u>	<u>285,223</u>
	<u>579,830</u>	<u>(294,607)</u>	<u>285,223</u>
<b>Total</b>	<u>579,830</u>	<u>(294,607)</u>	<u>285,223</u>

## 1. CHARITY INFORMATION

The Guide Association - Midlands is an unincorporated charity registered with the Charity Commission for England and Wales. The contact address is 21 Lower Church Street, Ashby de la Zouch, Leicestershire LE65 1AB.

## 2. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, grants, legacies, subscriptions and dividend income are included in the year in which they are receivable, which is when the charity becomes entitled to the resource. Bank interest received on deposits is accounted for on an accruals basis.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from events is recognised at the point of delivery of the event.

Government grants receivable in relation to the job retention scheme are recognised as income over the periods necessary to match them against the related costs which they are intended to compensate, on a systematic basis.

## 2. ACCOUNTING POLICIES - continued

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include management costs. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Expenditure on events is recognised at the point of delivery of the event.

### Charitable activities

The charity has met its charitable purpose by undertaking training and education programmes on a weekly basis to girls and young women across the Midland Region. In addition the charity has provided support and grants to individuals to allow them to attend events.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 0% depreciation
Plant and machinery	- 33% on cost
Fixtures and fittings	- 20% on cost

Freehold property is maintained to such a standard that the residual value is at least equal to the book value at any given time. Consequently no depreciation has been provided and any provision that would otherwise be required under FRS102 is not considered to be material.

Fixed assets are reviewed for impairment if events or changes in circumstances indicate that the carrying amount may not be recoverable or as otherwise required by relevant accounting standards.

### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### Taxation

The charity is exempt from tax on its charitable activities. Expenses are inclusive of VAT where applicable.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

## 2. ACCOUNTING POLICIES - continued

### Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### Donated services

A large number of training and education programmes have been taken and supervised by volunteers. These are not valued in the accounts in accordance with FRS 102 due to the difficulty in ascertaining the hours involved and a reliable cost figure.

### Fixed assets investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

### Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances are initially measured at transaction price including transaction costs and subsequently carried at amortised cost using effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

### Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

### Employee benefits

The cost of short-term employee benefits are recognised as a liability and an expense. The cost of any unused holiday entitlement is recognised in the period in which the employees' services are received. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2. ACCOUNTING POLICIES - continued

**Pension costs and other post- retirement benefits**The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statements of Financial Activities in the period to which they relate.

**Leasing commitments**

Operating leases and the payments made under them are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the date of approving these financial statements. The budgeted income and expenditure is sufficient with the level of reserves, for the charity to be able to continue as a going concern.

3. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 31.12.21 £	Unrestricted Funds £	Restricted Funds £	Total 31.12.20 £
HQ new unit grant	1,362	-	1,362	(5,069)	-	(5,069)
Buchanan Legacy Fund	-	215	215	-	262	262
HQ King George A	831	-	831	1,011	-	1,011
HQ King George B	107	-	107	130	-	130
HQ Space to Grow Together New Unit Grant	3,402	-	3,402	(4,138)	-	(4,138)
Donations & other income	2,110	-	2,110	7,399	-	7,399
	<u>7,812</u>	<u>215</u>	<u>8,027</u>	<u>(667)</u>	<u>262</u>	<u>(405)</u>

4. INVESTMENT INCOME

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	31.12.21	£	£	31.12.20
	£	£	£	£	£	£
Bank deposit interest	11	-	11	74	-	74
Interest on investments	-	-	-	325	-	325
Dividends	<u>18,786</u>	<u>-</u>	<u>18,786</u>	<u>12,832</u>	<u>142</u>	<u>12,974</u>
	<u>18,797</u>	<u>-</u>	<u>18,797</u>	<u>13,231</u>	<u>142</u>	<u>13,373</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.12.21	31.12.20
	Guiding activities	Total activities
	£	£
Subscriptions	261,414	373,362
Events	28,650	346,044
Badge and books income	<u>23,245</u>	<u>13,816</u>
	<u>313,309</u>	<u>733,222</u>

Of total income from charitable activities £313,309 (2020: £733,222) was unrestricted and £Nil (2020: £Nil) was restricted.

Events income relates to camps, outings and overseas trips organised by the region for the benefit of its members.

6. OTHER INCOME

	31.12.21	31.12.20
	£	£
Job Retention Scheme grant	<u>-</u>	<u>10,020</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Guiding activities	113,569	900	114,469
Management support costs	-	64,133	64,133
Direct costs	<u>115,328</u>	<u>-</u>	<u>115,328</u>
	<u>228,897</u>	<u>65,033</u>	<u>293,930</u>

Of total expenditure on charitable activities £284,187 (2020: £593,555) was unrestricted and £9,743 (2020: £246) was restricted.

**8. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	31.12.21 £	31.12.20 £
Staff costs	105,642	112,667
Printing and stationery	9,686	19,427
Events	25,419	345,627
Bursaries and grants	23,823	19,636
Conferences and committees	14,145	15,121
Training and development	24,939	8,498
Badge and books cost of production	<u>25,243</u>	<u>7,436</u>
	<u>228,897</u>	<u>528,412</u>

The region offers several events to its young members throughout the year most of which are self-funding. For some international events an agreed bursary is offered to leaders and participants.

9. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Guiding activities	900	-	900
Management support costs	<u>46,024</u>	<u>18,109</u>	<u>64,133</u>
	<u>46,924</u>	<u>18,109</u>	<u>65,033</u>

**Management support costs**

	31.12.21 £	31.12.20 £
Water rates	214	820
Light and heat	2,420	3,743
Telephone, postage and broadband	18,183	17,538
Insurance	1,916	2,504
Accountancy	5,059	5,232
Hire of equipment	1,755	3,546
Repairs and renewals	5,103	3,694
Depreciation	3,859	3,704
Loss on disposal of tangible fixed assets	-	250
Sundry expenses	2,817	2,658
Bank charges	90	90
Investment management costs	<u>5,508</u>	<u>4,862</u>
	<u>46,924</u>	<u>48,641</u>

**Governance costs**

	31.12.21 £	31.12.20 £
Staff costs	11,738	12,518
Auditors' remuneration	3,200	3,120
Legal fees	<u>3,171</u>	<u>1,110</u>
	<u>18,109</u>	<u>16,748</u>

**10. AUDITORS' REMUNERATION**

The amount payable to the auditor was £7,170 (2020: £6,960), including £3,200 (2020: £3,120) for audit services and £3,970 (2020: £3,840) for other services.

**11. TRUSTEES' REMUNERATION AND BENEFITS**

	31.12.21	31.12.20
The average weekly number of trustees during the year	<u>15</u>	<u>15</u>

None of the trustees received any remuneration during the current or previous year.

**Trustees' expenses**

Expenses totalling £3,888 (2020: £5,655) were paid to 13 trustees (2020: 17) during the year for travelling expenses and administration costs.

**12. STAFF COSTS**

	31.12.21	31.12.20
	£	£
Staff costs were as follows:		
Wages and salaries	107,487	114,130
Pension costs - defined contribution scheme	5,050	5,188
Social security costs	<u>4,843</u>	<u>5,867</u>
	<u>117,380</u>	<u>125,185</u>

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Administration staff	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 January 2021	26,416	24,955	16,571	67,942
Additions	-	3,547	-	3,547
Disposals	-	(1,667)	-	(1,667)
At 31 December 2021	<u>26,416</u>	<u>26,835</u>	<u>16,571</u>	<u>69,822</u>
<b>DEPRECIATION</b>				
At 1 January 2021	-	19,385	16,570	35,955
Charge for year	-	3,858	-	3,858
Eliminated on disposal	-	(1,667)	-	(1,667)
At 31 December 2021	-	<u>21,576</u>	<u>16,570</u>	<u>38,146</u>
<b>NET BOOK VALUE</b>				
At 31 December 2021	<u>26,416</u>	<u>5,259</u>	<u>1</u>	<u>31,676</u>
At 31 December 2020	<u>26,416</u>	<u>5,570</u>	<u>1</u>	<u>31,987</u>

14. FIXED ASSET INVESTMENTS

	31.12.21 £	31.12.20 £
Shares	1,027,160	479,951
Other	<u>100,122</u>	<u>223,297</u>
	<u>1,127,282</u>	<u>703,248</u>

14. FIXED ASSET INVESTMENTS - continued

Additional information as follows:

		Listed investments £
<b>MARKET VALUE</b>		
At 1 January 2021		479,951
Additions		583,707
Disposals		(111,737)
Revaluations		<u>75,239</u>
At 31 December 2021		<u>1,027,160</u>
<b>NET BOOK VALUE</b>		
At 31 December 2021		<u>1,027,160</u>
At 31 December 2020		<u>479,951</u>
	31.12.21	31.12.20
	£	£
Quilter Cheviot fixed interest investments	160,789	99,884
Quilter Cheviot UK equities	214,378	136,339
Quilter Cheviot overseas equities	508,938	180,839
Quilter Cheviot alternative investments	<u>143,055</u>	<u>62,889</u>
	<u>1,027,160</u>	<u>479,951</u>

Investments (neither listed nor unlisted) were as follows:

	31.12.21	31.12.20
	£	£
Cash investments	<u>100,122</u>	<u>223,297</u>

The Guide Association - Midlands  
Known as Girlguiding Midlands

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

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<b>15. STOCKS</b>	<b>31.12.21</b>	<b>31.12.20</b>
	£	£
Stocks	<u>19,283</u>	<u>10,694</u>
<b>16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.12.21</b>	<b>31.12.20</b>
	£	£
Trade debtors	370	16,419
Amounts paid in advance	6,505	96,701
Prepayments	<u>5,271</u>	<u>1,885</u>
	<u>12,146</u>	<u>115,005</u>
<b>17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.12.21</b>	<b>31.12.20</b>
	£	£
Trade creditors	505	735
Social security and other taxes	5,411	3,040
Other creditors	716	692
Events deferred income	54,542	143,651
Accrued expenses	<u>7,602</u>	<u>7,254</u>
	<u>68,776</u>	<u>155,372</u>

18. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted funds</b>				
General Fund	572,654	44,436	(337,538)	279,552
Capital Fund	<u>698,452</u>	<u>86,534</u>	<u>337,538</u>	<u>1,122,524</u>
	1,271,106	130,970	-	1,402,076
<b>Restricted funds</b>				
D H Marshall	4,796	(38)	-	4,758
Buchanan Legacy Fund	<u>9,490</u>	<u>(9,490)</u>	-	-
	<u>14,286</u>	<u>(9,528)</u>	-	<u>4,758</u>
<b>TOTAL FUNDS</b>	<u><u>1,285,392</u></u>	<u><u>121,442</u></u>	-	<u><u>1,406,834</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	323,115	(278,679)	-	44,436
Capital Fund	<u>16,803</u>	<u>(5,508)</u>	<u>75,239</u>	<u>86,534</u>
	339,918	(284,187)	75,239	130,970
<b>Restricted funds</b>				
D H Marshall	-	(38)	-	(38)
Buchanan Legacy Fund	<u>215</u>	<u>(9,705)</u>	-	<u>(9,490)</u>
	<u>215</u>	<u>(9,743)</u>	-	<u>(9,528)</u>
<b>TOTAL FUNDS</b>	<u><u>340,133</u></u>	<u><u>(293,930)</u></u>	<u><u>75,239</u></u>	<u><u>121,442</u></u>

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
General Fund	399,044	153,956	19,654	572,654
Capital Fund	<u>703,795</u>	<u>14,311</u>	<u>(19,654)</u>	<u>698,452</u>
	1,102,839	168,267	-	1,271,106
<b>Restricted funds</b>				
D H Marshall	5,042	(246)	-	4,796
Buchanan Legacy Fund	<u>9,086</u>	<u>404</u>	<u>-</u>	<u>9,490</u>
	<u>14,128</u>	<u>158</u>	<u>-</u>	<u>14,286</u>
<b>TOTAL FUNDS</b>	<u><u>1,116,967</u></u>	<u><u>168,425</u></u>	<u><u>-</u></u>	<u><u>1,285,392</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	742,649	(588,693)	-	153,956
Capital Fund	<u>13,157</u>	<u>(4,862)</u>	<u>6,016</u>	<u>14,311</u>
	755,806	(593,555)	6,016	168,267
<b>Restricted funds</b>				
D H Marshall	-	(246)	-	(246)
Buchanan Legacy Fund	<u>404</u>	<u>-</u>	<u>-</u>	<u>404</u>
	<u>404</u>	<u>(246)</u>	<u>-</u>	<u>158</u>
<b>TOTAL FUNDS</b>	<u><u>756,210</u></u>	<u><u>(593,801)</u></u>	<u><u>6,016</u></u>	<u><u>168,425</u></u>

**Restricted Funds**

**D H Marshall**

This fund is utilised for the purchase of additional uniform as required by the current Chief and Deputy Chief Commissioners, as agreed by the Midlands Region Executive Committee.

**Buchanan Legacy Fund**

This fund is available for use at the sole discretion of the Region Chief Commissioner.

**19. EMPLOYEE BENEFIT OBLIGATIONS**

**Defined Contribution**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund.

	31.12.21	31.12.20
	£	£
Contributions payable by the charity for the year	<u>5,050</u>	<u>5,188</u>

**20. OTHER FINANCIAL COMMITMENTS**

The following are the total future minimum lease payments under non-cancellable operating leases:

	2021	2020
	£	£
Due within one year	-	960
Due between one and five years	<u>-</u>	<u>-</u>
	<u>-</u>	<u>960</u>

**21. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.

**Connected Charities**

The Guide Association of 17/19 Buckingham Palace Road, London SW1W 0PT is the leading charity for girls and young women. Girlguiding Midlands is one of a number of charities administering guiding on behalf of the Association in the different counties and regions of the United Kingdom.

As part of a national administrative process Girlguiding Midlands subscriptions are collected on its behalf by The Guide Association and remitted back.

**THE GUIDE ASSOCIATION - MIDLANDS**

England & Wales - Charity number 521781

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# Accounts

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**Audited Financial Statements  
for the Year Ended  
31 December 2020**

**for**

**The Guide Association - Midlands  
Known as Girlguiding Midlands**

The Rowleys Partnership Ltd  
Statutory Auditors  
Chartered Accountants  
Charnwood House  
Harcourt Way  
Meridian Business Park  
Leicester  
Leicestershire  
LE19 1WP

**The Guide Association - Midlands  
Known as Girlguiding Midlands**

**Contents of the Financial Statements  
for the Year Ended 31 December 2020**

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<b>TRUSTEES</b>	A Salter (resigned 31.7.20) C Shinton (appointed 1.8.20) S Kinnersley (resigned 31.7.20) J Brocklehurst J Howle M Lewis A Llywelyn-Jones (resigned 1.1.20) P Hill (resigned 1.1.20) S Bucknell (appointed 2.1.20) R Webb-Jenkins (resigned 30.6.20) S Harrold (appointed 1.7.20) J Mackin (resigned 31.10.20) A Cooney (appointed 1.11.20) K Hunt (appointed 1.8.20) K Pogson (appointed 1.8.20) S Myers A Holmes C Kerr J Bennett (resigned 17.10.20) N Lomas (appointed 18.10.20) W Cowdrey Y Eaton
<b>CHIEF COMMISSIONER</b>	C Shinton (appointed 1.8.20)
<b>DEPUTY CHIEF COMMISSIONER</b>	J Brocklehurst (appointed 1.8.20)
<b>CHAIRMAN OF FINANCE</b>	Mr G Littlewood (resigned 30.4.21) J Mackin (appointed 1.5.21)
<b>PRINCIPAL ADDRESS</b>	21 Lower Church Street Ashby de la Zouch Leicestershire LE65 1AB
<b>REGISTERED CHARITY NUMBER</b>	521781
<b>INDEPENDENT AUDITORS</b>	The Rowleys Partnership Ltd Statutory Auditors Chartered Accountants Charnwood House Harcourt Way Meridian Business Park Leicester Leicestershire LE19 1WP

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

**Statement of purpose**

Girlguiding promotes the education of girls and young women to help them develop emotionally, mentally, physically and spiritually so they can make a positive contribution to their community and the wider world.

**Constitution**

The Guide Association Midlands (known as Girlguiding Midlands) is a registered Charity which administers guiding in the Midlands Region of the United Kingdom on behalf of the Guide Association (known as Girlguiding). The latter is a separately registered Charity and is incorporated by Royal Charter. The Constitution has been updated in February 2021.

**Organisation Structure**

The Guide Association Midlands is governed by an Executive Committee.

There are eleven counties within the Midlands Region, each having a County Commissioner, who is appointed by the Chief Commissioner of The Guide Association Midlands, in consultation with the County Executive Committee, and as such they are responsible for the overseeing of administration in their County.

The Trustees of the charity are the appointed County Commissioners, the Chief Commissioner and the Deputy Chief Commissioner of The Guide Association Midlands, all being voting members\* of The Guide Association Midlands Executive Committee. A full list of Trustees is given on page 1.

\* where a County Commissioner's role is shared, the county is entitled to one vote. Usually only one of the job share County Commissioners represents her county at region Executive Committee meetings. However, all job share County Commissioners are listed as Trustees and reported to the Charities Commission.

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

The Guide Association Midlands is part of Girlguiding, the leading charity for girls and young women in the UK. We build girls' confidence and raise their aspirations. We give them a chance to discover their potential and encourage them to be a powerful force for good. We give them a space to have fun.

We run Rainbows (5 to 7 years), Brownies (7 to 10 years), Guides (10 to 14 years) and Rangers (14 to 18 years). During 2020 Girlguiding formed a community called Inspire for members aged 18-30.

We enable girls and young women to be the best they can be, whatever their ability or background. We offer new opportunities to girls in a broad diversity of communities through our network of volunteers.

Our Strategic Plan focuses on supporting volunteers to enable them to be inspirational leaders and offering every girl the chance to be her best and to have her voice heard.

We aim to maintain a large membership of girls who benefit from guiding and to strengthen the support to our volunteers to make guiding happen in the best way, across the length and breadth of our region.

The Board of Trustees warmly thanks every volunteer for enabling our charity and our girls to thrive.

At the start of 2020 the Trustees and other representatives of Girlguiding Midlands updated the last year of the region's five-year Strategic Plan, entitled "Being Our Best" and aligning it with Girlguiding's updated aims and objectives.

Our Trustees are delighted to present this report according to the themes of the 2020 Strategic Plan:

1. Excellence
2. Access
3. Voice
4. Capacity

It must be acknowledged that the pandemic Covid-19 which required the country to go into a national lockdown from 23 March 2020 has had a significant impact on the region's ability to deliver its plans.

Regular monitoring of the situation with Girlguiding nationally and regionally, the National Youth Agency, the UK Government and adaption of plans has taken place throughout the year.

## OBJECTIVES AND ACTIVITIES

### Significant activities

#### THEME 1: Excellence

**We will scope our adventure programme to maximise the number of participants and the impact of the experience and to develop Leadership skills.**

The region was fortunate to be able to hold its World Thinking Day event 'Celebrate' at the N.E.C. Birmingham on 22 February. This was attended by over 14,000 members and supported by a service team of 200 volunteers. All other in-person events for young members had to be cancelled. However, the region launched "Celebrate! at Home", an activity pack for all members during the summer, and "12 Ways to Celebrate" for the winter period. Both packs have received excellent feedback.

Internationally, all service project trips were postponed to 2021 though online training continued (one has since been cancelled completely, three others are under review to postpone to 2022) due to the ongoing uncertainty of the pandemic. No new trips have been planned.

Groups from across the region who support Outdoor Activities and Duke of Edinburgh participants, held networking sessions virtually at the region Advisers' Day in October. Expedition events had to be cancelled.

**We will support Commissioners at all levels to be the best they can to maximise their impact.**

Although the region commissioners' conference had to be postponed, the event moved online in May and was well attended by 200 commissioners who completed training sessions adapted to supporting people during lockdown. A second online event was held in October. New commissioners were also invited to join online training sessions.

Networking events were held online for County and Assistant County Commissioners.

**We will provide training to develop and support our leaders, making it accessible to all.**

Training needs across the region are regularly reviewed and discussed by the Adult Support Team. The number of tutors, trainers, prospective trainers is monitored and remained stable during the year.

A significant training programme online was rolled out across the region to enable the volunteers achieve compliance with the relevant safeguarding modules required for their role.

	No. People	2019 Distinct No. People	Total Hours	No. People	2020 Distinct No. People	Total Hours
L1	4,800	4,187	2,104	6,865	6,454	2,002
L2	5,471	4,155	4,035	6,471	6,193	3,456
L3	1,503	1,503	4,509	1,860	1,860	5,580
L4	242	242	968	257	257	1,028
Total	<u>12,016</u>	<u>10,087</u>	<u>11,616</u>	<u>15,453</u>	<u>14,764</u>	<u>12,065</u>

This reflects all methods of learning - e-learning, webinars, face to face.

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## OBJECTIVES AND ACTIVITIES

### THEME 1: Excellence - cont.

Note - there are 2 numbers for people per level - the first is the number of people who undertook different types of trainings. As some of these did more than 1 method (eg. E-learning & course) the distinct value only counts individuals once.

### THEME 2: Access

#### **We will retain and increase our membership and enable more girls and women to join Girlguiding Midlands**

Membership figures continued to decline initially following similar trends to that of previous years. Subscriptions were paid by 62,227 members in February 2020. It should be noted that the pandemic has had a significant impact on membership since April 2020.

New enquiries were fewer than before for both young members and adult volunteers.

West Mercia and Derbyshire/Leicestershire areas each continued to work with a paid development worker, funded by the Pears Foundation via Girlguiding, though these workers were furloughed for 3 months during the summer. This project ends 31 March 2021.

A change of lead volunteer for Growth and Retention occurred during August following a handover period. An online event dedicated to Growth and Retention was held in September.

#### **We will maximise opportunities to raise our profile via marketing and social media**

Details of online events and opportunities were regularly updated on the region's website and promoted on social media. Regular e-newsletters were sent to volunteers containing key news items.

The volunteer structure was amended to separate communications from engagement/partnerships.

#### **We will ensure that volunteers and units are appropriately thanked and recognised**

The region holds regular Awards meetings. Volunteers nominated by their peers to receive a Chief Commissioners Award were notified however, the presentation event has been postponed to May 2021.

In June, a post card saying Thank You, was sent to all volunteers during Volunteer's Week and was well received. At Christmas, a specific e-card was sent to volunteers.

At the end of July, Abi Salter and Sandy Kinnersley completed their appointments as Chief Commissioner and Deputy respectively. The region welcomed Clare Shinton as Chief Commissioner and Jackie Brocklehurst as Deputy.

## OBJECTIVES AND ACTIVITIES

### THEME 3: Voice

#### **We will promote opportunities for all members to contribute and influence at all levels of guiding**

Girlguiding Midlands appointed a new Peer education coordinator and she has held online meetings with the county coordinators and open sessions for members who are interested in this topic.

#### **We will maximise the impact of social action projects across the region**

The region completed its partnership with Save The Children on 22 February 2020 with a presentation of a cheque for £32,800.56.

The region's members made donations to World Thinking Day Fund £2,154.79 and Australian Girl Guides Bush Fire Appeal £2,154.79 and a sum of £5,062.00 was paid to NHS Charities Together from the proceeds of Celebrate at Home badge sales.

### THEME 4: Capacity

#### **We will have the appropriate finance, staffing and structure in place to support guiding across the region**

There were some changes to the Trustees during 2020 as shown in the Trustee list at the start of this document including a change of Chief and Deputy.

The Finance committee members also changed as the Chief and Deputy changed.

The Finance and Executive Committees held regular online meetings to review the region's financial situation and plans as the pandemic evolved.

From April most of the staff team were furloughed on a revolving 3 week period until end July. One part-time member was furloughed until October.

A part-time Senior Finance Administrator was recruited in August on a six-month fixed term contract. The Operations and Finance officer resigned to work elsewhere from early September.

Annual maintenance of the office fittings was carried out as planned.

The Trustees took the decision to not proceed with the sale of the existing office building/purchase new premises as it was felt that the timing was not appropriate when meetings could not take place. A further review will take place during 2021/2022.

#### **We will improve our processes to enable ideas and skills to be shared**

The region's Senior Management Team structure remained unchanged during 2020 - however some changes of lead volunteers occurred as mentioned previously.

Regular meetings continued between volunteers and staff.

## **OBJECTIVES AND ACTIVITIES**

### **Conclusion**

2020 was a particularly challenging year for Girlguiding Midlands. However, it did provide an opportunity to show just how flexible, resilient and responsive our members can be.

During national and regional lockdown periods, not all units could meet. Many units moved their meeting to online platforms or a blend of online and in person where government guidelines allowed. Leaders adapted their approach and provided many new and exciting experiences for their young members. Some areas joined together to support volunteers who are key workers, some delivered packs to young members where online was not possible. There were restrictions on Rangers (as older girls were classed as adults), preventing them from joining in.

Training for adults was quickly adapted and run as online sessions ensuring that our leaders received the support they needed to continue to run meetings and activities virtually. It was extremely fortunate that the main event for young members was held in February at the N.E.C. and fantastic to see over 14,000 members in attendance.

Trustee training was also delivered for all region trustees.

Budgets and plans were reviewed and updated frequently as the pandemic impacted what members of the region could or could not do. The revised plans enabled the region's lead volunteer and staff teams to its support members.

The formal region business plan is updated on an annual basis and progress reported at the end of every quarter. A new format of the plan is being prepared for 2021 to be aligned with Girlguiding's Strategy Today, Tomorrow, Together.

### **Public benefit**

The Charity's aims and objectives reflect those of The Guide Association which are described in the Royal Charter. The Trustees confirm that they have complied with the duty of section 17 of the Charities Act 2011 in that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

## **FINANCIAL REVIEW**

### **Financial position**

The charity is heavily reliant on its main income from subscriptions.

The charity aims to break even with the organisation of events for members. In 2020, a surplus of £417 (2019: £15,767 deficit) was generated from these activities.

The finances of Girlguiding Midlands are governed by two basic principles:

- Financial resources should be used for the benefit of members
- Financial resources should be managed prudently having regard to both current and future members.

## FINANCIAL REVIEW

### Investment policy and objectives

The investment policy will be governed by the Reserves policy as stated below and in particular the aims and objectives of the organisation. Other than amounts agreed by the Board of Trustees to be used for specifically designated projects, surplus Reserves will be invested primarily to generate income. Such income helps to cover annual costs and thus keeps members subscriptions lower than they would otherwise be.

The trustees voted against the purchase in 2020 of a new region headquarters as an administrative office and a facility for use by members for charitable purposes. This was due to the situation resulting from Covid-19. A review will be held in 2021/2022.

### Reserves policy

For this purpose, Reserves are defined as Free Reserves i.e. the liquid resources available to the trustees to spend at their discretion to achieve the objectives of the organisation.

Free Reserves in Girlguiding Midlands are the Unrestricted Funds less Fixed Assets.

Girlguiding Midlands retains adequate Free Reserves as working capital to meet its day to day needs and safeguard against unexpected deficits of income against expenditure. Reserves will be sufficient to not only cover such deficits but also allow enough headroom to deal with an uneven cash flow throughout the year. The minimum Free Reserves figure required is considered to be an amount equal to the organisation's annual expenditure and is reviewed annually in the light of changes to expenditure levels and the pattern of cash flows.

Any Reserves held by the organisation over and above that figure are at the disposal of the trustees to meet their longer term strategic objectives. To the extent that these involve capital projects the estimated amounts will be designated for those purposes in the financial statements.

The free reserves as calculated above, represent about £8.69 per member (2019: £5.61).

The balance of restricted funds at the year end was £14,286 (2019: £14,128).

## FUTURE PLANS

The annual plan is updated and aligned to Girlguiding's strategy in February 2021. Groups of key volunteers reviewed plans and provided input for use by the Senior Management Team. The plan will be presented to the Trustees for approval. This is particularly significant in 2021 due to the close monitoring of membership numbers, budgets and planned activities.

This process enables the region to make sure that its plan and subsequent actions and activities reflect the needs of the charity and the voice of its members.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Girlguiding Midlands is governed by an Executive Committee.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Trustees Induction and Training**

Most trustees are already familiar with the practical work of the charity having undertaken similar roles within their County. Prior to appointment new trustees are provided with training as necessary to familiarise themselves with the charity and the context within which it operates.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks facing Girlguiding Midlands are regularly reviewed. A new Risk and Compliance committee has been set up to monitor actions and make recommendations to members of the Executive Committee. Terms of reference have been established for this committee.

## **TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 16 May 2021 and signed on its behalf by:

C Shinton - Trustee

### **Opinion**

We have audited the financial statements of The Guide Association - Midlands (the 'charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- At the planning stage we obtained an understanding of the legal and regulatory framework applicable to the charity and how the charity is complying with that framework;
- At the planning stage we obtained an understanding of the charity's policies and procedures on compliance with laws and regulations;
- At the planning stage we obtained an understanding of the charity's risk assessment process, including the risk of fraud;
- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur;
- Our testing considered unusual or unexpected journal entries on a sample basis;
- We used analytical procedures to review the client data for unusual trends/anomalies;
- We evaluated the assumptions and judgements used by management within significant accounting estimates and assessed if these indicate evidence of management bias;
- We tested significant transactions, in particular the evaluation of the business rationale for any which appear unusual or outside the charity's normal activities;
- We reviewed the financial statements and tested the disclosures against supporting documentation;
- All relevant matters were communicated to all members of the audit team to ensure they understood the risks specific to the charity and the audit procedures planned to mitigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*The Rowleys Partnership Ltd*

The Rowleys Partnership Ltd  
Statutory Auditors  
Chartered Accountants  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
Charnwood House  
Harcourt Way  
Meridian Business Park  
Leicester  
Leicestershire  
LE19 1WP

17 May 2021

The Guide Association - Midlands  
Known as Girlguiding Midlands

Statement of Financial Activities  
for the Year Ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	(667)	262	(405)	24,224
<b>Charitable activities</b>					
Guiding activities	5	733,222	-	733,222	727,110
Investment income	4	13,231	142	13,373	19,253
Other income	6	<u>10,020</u>	<u>-</u>	<u>10,020</u>	<u>-</u>
<b>Total</b>		<b>755,806</b>	<b>404</b>	<b>756,210</b>	<b>770,587</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Guiding activities	7	396,072	246	396,318	491,753
Management support costs		65,389	-	65,389	77,200
Direct costs		<u>132,094</u>	<u>-</u>	<u>132,094</u>	<u>129,721</u>
<b>Total</b>		<b>593,555</b>	<b>246</b>	<b>593,801</b>	<b>698,674</b>
Net gains on investments		<u>6,016</u>	<u>-</u>	<u>6,016</u>	<u>64,698</u>
<b>NET INCOME</b>		<b>168,267</b>	<b>158</b>	<b>168,425</b>	<b>136,611</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>1,102,839</u>	<u>14,128</u>	<u>1,116,967</u>	<u>980,356</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>1,271,106</u></b>	<b><u>14,286</u></b>	<b><u>1,285,392</u></b>	<b><u>1,116,967</u></b>

The notes form part of these financial statements

The Guide Association - Midlands  
Known as Girlguiding Midlands

Balance Sheet  
31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	31,987	-	31,987	32,696
Investments	14	<u>698,452</u>	<u>4,796</u>	<u>703,248</u>	<u>708,795</u>
		730,439	4,796	735,235	741,491
<b>CURRENT ASSETS</b>					
Stocks	15	10,694	-	10,694	14,115
Debtors: amounts falling due within one year	16	115,005	-	115,005	255,404
Cash at bank		<u>570,340</u>	<u>9,490</u>	<u>579,830</u>	<u>422,636</u>
		696,039	9,490	705,529	692,155
<b>CREDITORS</b>					
Amounts falling due within one year	17	<u>(155,372)</u>	-	<u>(155,372)</u>	<u>(316,679)</u>
<b>NET CURRENT ASSETS</b>					
		<u>540,667</u>	<u>9,490</u>	<u>550,157</u>	<u>375,476</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>1,271,106</u>	<u>14,286</u>	<u>1,285,392</u>	<u>1,116,967</u>
<b>NET ASSETS</b>					
		<u><u>1,271,106</u></u>	<u><u>14,286</u></u>	<u><u>1,285,392</u></u>	<u><u>1,116,967</u></u>

The notes form part of these financial statements

The Guide Association - Midlands  
Known as Girlguiding Midlands

Balance Sheet - continued  
31 December 2020

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<b>FUNDS</b>	18		
Unrestricted funds:			
General Fund		572,654	399,044
Capital Fund		<u>698,452</u>	<u>703,795</u>
		1,271,106	1,102,839
Restricted funds:			
D H Marshall		4,796	5,042
Buchanan Legacy Fund		<u>9,490</u>	<u>9,086</u>
		<u>14,286</u>	<u>14,128</u>
<b>TOTAL FUNDS</b>		<u><u>1,285,392</u></u>	<u><u>1,116,967</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 May 2021 and were signed on its behalf by:

C Shinton - Trustee

The notes form part of these financial statements

The Guide Association - Midlands  
Known as Girlguiding Midlands

Cash Flow Statement  
for the Year Ended 31 December 2020

	Notes	31.12.20 £	31.12.19 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>135,503</u>	<u>21,319</u>
Net cash provided by operating activities		<u>135,503</u>	<u>21,319</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(3,245)	(8,113)
Purchase of fixed asset investments		(6,487)	-
Sale of fixed asset investments		16,198	-
Movement in cash investments		1,852	-
Interest received		399	223
Dividends received		<u>12,974</u>	<u>19,030</u>
Net cash provided by investing activities		<u>21,691</u>	<u>11,140</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
Cash and cash equivalents at the beginning of the reporting period		<u>422,636</u>	<u>390,177</u>
Cash and cash equivalents at the end of the reporting period		<u>579,830</u>	<u>422,636</u>

The notes form part of these financial statements

Notes to the Cash Flow Statement  
for the Year Ended 31 December 2020

<b>1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>			
	31.12.20		31.12.19
	£		£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	168,425		136,611
<b>Adjustments for:</b>			
Depreciation charges	3,704		3,762
Gain on investments	(6,016)		(64,698)
Loss on disposal of fixed assets	250		-
Interest received	(399)		(223)
Dividends received	(12,974)		(19,030)
Decrease/(increase) in stocks	3,421		(2,930)
Decrease/(increase) in debtors	140,399		(210,671)
(Decrease)/increase in creditors	<u>(161,307)</u>		<u>178,498</u>
<b>Net cash provided by operations</b>	<u>135,503</u>		<u>21,319</u>
<b>2. ANALYSIS OF CHANGES IN NET FUNDS</b>			
	At 1.1.20	Cash flow	At 31.12.20
	£	£	£
<b>Net cash</b>			
Cash at bank	<u>422,636</u>	<u>157,194</u>	<u>579,830</u>

## 1. CHARITY INFORMATION

The Guide Association - Midlands is an unincorporated charity registered with the Charity Commission for England and Wales. The contact address is 21 Lower Church Street, Ashby de la Zouch, Leicestershire LE65 1AB.

## 2. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, grants, legacies, subscriptions and dividend income are included in the year in which they are receivable, which is when the charity becomes entitled to the resource. Bank interest received on deposits is accounted for on an accruals basis.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from events is recognised at the point of delivery of the event.

Government grants receivable in relation to the job retention scheme are recognised as income over the periods necessary to match them against the related costs which they are intended to compensate, on a systematic basis.

## 2. ACCOUNTING POLICIES - continued

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include management costs. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Expenditure on events is recognised at the point of delivery of the event.

### **Charitable activities**

The charity has met its charitable purpose by undertaking training and education programmes on a weekly basis to girls and young women across the Midland Region. In addition the charity has provided support and grants to individuals to allow them to attend events.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 0% depreciation
Plant and machinery	- 33% on cost
Fixtures and fittings	- 20% on cost

Freehold property is maintained to such a standard that the residual value is at least equal to the book value at any given time. Consequently no depreciation has been provided and any provision that would otherwise be required under FRS102 is not considered to be material.

Fixed assets are reviewed for impairment if events or changes in circumstances indicate that the carrying amount may not be recoverable or as otherwise required by relevant accounting standards.

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

The charity is exempt from tax on its charitable activities. Expenses are inclusive of VAT where applicable.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

## 2. ACCOUNTING POLICIES - continued

### Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### Donated services

A large number of training and education programmes have been taken and supervised by volunteers. These are not valued in the accounts in accordance with FRS 102 due to the difficulty in ascertaining the hours involved and a reliable cost figure.

### Fixed assets investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

### Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances are initially measured at transaction price including transaction costs and subsequently carried at amortised cost using effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

### Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

### Employee benefits

The cost of short-term employee benefits are recognised as a liability and an expense. The cost of any unused holiday entitlement is recognised in the period in which the employees' services are received. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2. ACCOUNTING POLICIES - continued

**Pension costs and other post- retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statements of Financial Activities in the period to which they relate.

**Leasing commitments**

Operating leases and the payments made under them are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the date of approving these financial statements. The budgeted income and expenditure is sufficient with the level of reserves, for the charity to be able to continue as a going concern.

3. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 31.12.20 £	Unrestricted Funds £	Restricted Funds £	Total 31.12.19 £
HQ international bursaries	-	-	-	3,723	-	3,723
HQ new unit grant	(5,069)	-	(5,069)	10,000	-	10,000
Buchanan Legacy Fund	-	262	262	-	267	267
HQ King George A	1,011	-	1,011	1,032	-	1,032
HQ King George B	130	-	130	133	-	133
HQ Space to Grow						
Together New Unit Grant	(4,138)	-	(4,138)	9,000	-	9,000
Donations & other income	<u>7,399</u>	<u>-</u>	<u>7,399</u>	<u>69</u>	<u>-</u>	<u>69</u>
	<u>(667)</u>	<u>262</u>	<u>(405)</u>	<u>23,957</u>	<u>267</u>	<u>24,224</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

4. INVESTMENT INCOME

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	31.12.20	£	£	31.12.19
	£	£	£	£	£	£
Bank deposit interest	74	-	74	223	-	223
Interest on investments	325	-	325	-	-	-
Dividends	<u>12,832</u>	<u>142</u>	<u>12,974</u>	<u>18,895</u>	<u>135</u>	<u>19,030</u>
	<u>13,231</u>	<u>142</u>	<u>13,373</u>	<u>19,118</u>	<u>135</u>	<u>19,253</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.12.20	31.12.19
	Guiding activities	Total activities
	£	£
Subscriptions	373,362	353,176
Events	346,044	359,515
Badge and books income	<u>13,816</u>	<u>14,419</u>
	<u>733,222</u>	<u>727,110</u>

Of total income from charitable activities £733,222 (2019: £727,110) was unrestricted and £Nil (2019: £Nil) was restricted.

Events income relates to camps, outings and overseas trips organised by the region for the benefit of its members.

6. OTHER INCOME

	31.12.20	31.12.19
	£	£
Job Retention Scheme grant	<u>10,020</u>	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Guiding activities	396,318	-	396,318
Management support costs	-	65,389	65,389
Direct costs	<u>132,094</u>	<u>-</u>	<u>132,094</u>
	<u>528,412</u>	<u>65,389</u>	<u>593,801</u>

Of total expenditure on charitable activities £593,555 (2019: £698,674) was unrestricted and £246 (2019: £250) was restricted.

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.20 £	31.12.19 £
Staff costs	112,667	113,302
Printing and stationery	19,427	16,419
Events	345,627	375,282
Bursaries and grants	19,636	41,519
Conferences and committees	15,121	32,967
Training and development	8,498	27,030
Badge and books cost of production	<u>7,436</u>	<u>14,955</u>
	<u>528,412</u>	<u>621,474</u>

The region offers several events to its young members throughout the year most of which are self-funding. For some international events an agreed bursary is offered to leaders and participants.

9. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Management support costs	<u>48,641</u>	<u>16,748</u>	<u>65,389</u>
	<u>48,641</u>	<u>16,748</u>	<u>65,389</u>
<b>Management support costs</b>			
		31.12.20	31.12.19
		£	£
Water rates		820	904
Light and heat		3,743	2,543
Telephone, postage and broadband		17,538	12,528
Insurance		2,504	2,322
Accountancy		5,232	4,920
Hire of equipment		3,546	2,947
Repairs and renewals		3,694	18,739
Depreciation		3,704	3,762
Loss on disposal of tangible fixed assets		250	-
Sundry expenses		2,658	12,746
Bank charges		90	45
Investment management costs		<u>4,862</u>	-
		<u>48,641</u>	<u>61,456</u>
<b>Governance costs</b>			
		31.12.20	31.12.19
		£	£
Staff costs		12,518	12,589
Auditors' remuneration		3,120	3,120
Legal fees		<u>1,110</u>	<u>35</u>
		<u>16,748</u>	<u>15,744</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

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**10. AUDITORS' REMUNERATION**

The amount payable to the auditor was £6,960 (2019: £6,960), including £3,120 (2019: £3,120) for audit services and £3,840 (2019: £3,840) for other services.

**11. TRUSTEES' REMUNERATION AND BENEFITS**

	31.12.20	31.12.19
The average weekly number of trustees during the year	<u>15</u>	<u>15</u>

None of the trustees received any remuneration during the current or previous year.

**Trustees' expenses**

Expenses totalling £5,655 (2019: £10,411) were paid to 17 trustees during the year for travelling expenses and administration costs.

**12. STAFF COSTS**

	31.12.20	31.12.19
	£	£
Staff costs were as follows:		
Wages and salaries	114,130	113,763
Pension costs - defined contribution scheme	5,188	5,105
Social security costs	<u>5,867</u>	<u>7,023</u>
	<u>125,185</u>	<u>125,891</u>

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Administration staff	<u>4</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

13. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 January 2020	26,416	22,220	17,197	65,833
Additions	-	3,245	-	3,245
Disposals	-	(510)	(626)	(1,136)
At 31 December 2020	<u>26,416</u>	<u>24,955</u>	<u>16,571</u>	<u>67,942</u>
<b>DEPRECIATION</b>				
At 1 January 2020	-	16,287	16,850	33,137
Charge for year	-	3,608	96	3,704
Eliminated on disposal	-	(510)	(376)	(886)
At 31 December 2020	-	<u>19,385</u>	<u>16,570</u>	<u>35,955</u>
<b>NET BOOK VALUE</b>				
At 31 December 2020	<u>26,416</u>	<u>5,570</u>	<u>1</u>	<u>31,987</u>
At 31 December 2019	<u>26,416</u>	<u>5,933</u>	<u>347</u>	<u>32,696</u>

14. FIXED ASSET INVESTMENTS

	31.12.20 £	31.12.19 £
Shares	479,951	483,646
Other	<u>223,297</u>	<u>225,149</u>
	<u>703,248</u>	<u>708,795</u>

14. FIXED ASSET INVESTMENTS - continued

Additional information as follows:

		Listed investments £
<b>MARKET VALUE</b>		
At 1 January 2020		483,646
Additions		6,487
Disposals		(16,198)
Revaluations		<u>6,016</u>
At 31 December 2020		<u>479,951</u>
<b>NET BOOK VALUE</b>		
At 31 December 2020		<u>479,951</u>
At 31 December 2019		<u>483,646</u>
	31.12.20	31.12.19
	£	£
Quilter Cheviot fixed interest investments	99,884	98,420
Quilter Cheviot UK equities	136,339	164,838
Quilter Cheviot overseas equities	180,839	156,547
Quilter Cheviot alternative investments	<u>62,889</u>	<u>63,841</u>
	<u>479,951</u>	<u>483,646</u>

Investments (neither listed nor unlisted) were as follows:

	31.12.20	31.12.19
	£	£
Cash investments	<u>223,297</u>	<u>225,149</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

<b>15. STOCKS</b>				
			31.12.20	31.12.19
			£	£
Stocks			<u>10,694</u>	<u>14,115</u>
<b>16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
			31.12.20	31.12.19
			£	£
Trade debtors			16,419	418
Amounts paid in advance			96,701	252,438
Prepayments			<u>1,885</u>	<u>2,548</u>
			<u>115,005</u>	<u>255,404</u>
<b>17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
			31.12.20	31.12.19
			£	£
Trade creditors			735	-
Social security and other taxes			3,040	4,055
Other creditors			692	13,982
Events deferred income			143,651	291,682
Accrued expenses			<u>7,254</u>	<u>6,960</u>
			<u>155,372</u>	<u>316,679</u>
<b>18. MOVEMENT IN FUNDS</b>				
	At 1.1.20	Net movement	Transfers	At
	£	in funds	between	31.12.20
		£	funds	£
<b>Unrestricted funds</b>				
General Fund	399,044	153,956	19,654	572,654
Capital Fund	<u>703,795</u>	<u>14,311</u>	<u>(19,654)</u>	<u>698,452</u>
	1,102,839	168,267	-	1,271,106
<b>Restricted funds</b>				
D H Marshall	5,042	(246)	-	4,796
Buchanan Legacy Fund	<u>9,086</u>	<u>404</u>	-	<u>9,490</u>
	<u>14,128</u>	<u>158</u>	-	<u>14,286</u>
<b>TOTAL FUNDS</b>	<u>1,116,967</u>	<u>168,425</u>	-	<u>1,285,392</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	742,649	(588,693)	-	153,956
Capital Fund	<u>13,157</u>	<u>(4,862)</u>	<u>6,016</u>	<u>14,311</u>
	755,806	(593,555)	6,016	168,267
<b>Restricted funds</b>				
D H Marshall	-	(246)	-	(246)
Buchanan Legacy Fund	<u>404</u>	<u>-</u>	<u>-</u>	<u>404</u>
	<u>404</u>	<u>(246)</u>	<u>-</u>	<u>158</u>
<b>TOTAL FUNDS</b>	<u><u>756,210</u></u>	<u><u>(593,801)</u></u>	<u><u>6,016</u></u>	<u><u>168,425</u></u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
<b>Unrestricted funds</b>			
General Fund	327,283	71,761	399,044
Capital Fund	<u>639,097</u>	<u>64,698</u>	<u>703,795</u>
	966,380	136,459	1,102,839
<b>Restricted funds</b>			
D H Marshall	5,292	(250)	5,042
Buchanan Legacy Fund	<u>8,684</u>	<u>402</u>	<u>9,086</u>
	<u>13,976</u>	<u>152</u>	<u>14,128</u>
<b>TOTAL FUNDS</b>	<u><u>980,356</u></u>	<u><u>136,611</u></u>	<u><u>1,116,967</u></u>

**18. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General Fund	770,185	(698,424)	-	71,761
Capital Fund	-	-	64,698	64,698
	<u>770,185</u>	<u>(698,424)</u>	<u>64,698</u>	<u>136,459</u>
<b>Restricted funds</b>				
D H Marshall	-	(250)	-	(250)
Buchanan Legacy Fund	402	-	-	402
	<u>402</u>	<u>(250)</u>	<u>-</u>	<u>152</u>
<b>TOTAL FUNDS</b>	<u><u>770,587</u></u>	<u><u>(698,674)</u></u>	<u><u>64,698</u></u>	<u><u>136,611</u></u>

**Restricted Funds**

**D H Marshall**

This fund is utilised for the purchase of additional uniform as required by the current Chief and Deputy Chief Commissioners, as agreed by the Midlands Region Executive Committee.

**Buchanan Legacy Fund**

This fund is available for use at the sole discretion of the Region Chief Commissioner.

**19. EMPLOYEE BENEFIT OBLIGATIONS**

**Defined Contribution**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund.

	31.12.20	31.12.19
	£	£
Contributions payable by the charity for the year	<u>5,188</u>	<u>5,105</u>

**20. OTHER FINANCIAL COMMITMENTS**

The following are the total future minimum lease payments under non-cancellable operating leases:

	2020	2019
	£	£
Due within one year	960	1,354
Due between one and five years	<u>-</u>	<u>960</u>
	<u>960</u>	<u>2,314</u>

**21. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2020.

**Connected Charities**

The Guide Association of 17/19 Buckingham Palace Road, London SW1W 0PT is the leading charity for girls and young women. Girlguiding Midlands is one of a number of charities administering guiding on behalf of the Association in the different counties and regions of the United Kingdom.

As part of a national administrative process Girlguiding Midlands subscriptions are collected on its behalf by The Guide Association and remitted back.

The Guide Association - Midlands  
Known as Girlguiding Midlands

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations & other income	7,399	69
HQ international bursaries	-	3,723
HQ new unit grant	(5,069)	10,000
Buchanan Legacy Fund	262	267
HQ King George A	1,011	1,032
HQ King George B	130	133
HQ Space to Grow Together New Unit Grant	<u>(4,138)</u>	<u>9,000</u>
	(405)	24,224
<b>Investment income</b>		
Dividends	12,974	19,030
Deposit account interest	<u>399</u>	<u>223</u>
	13,373	19,253
<b>Charitable activities</b>		
Subscriptions	373,362	353,176
Events	346,044	359,515
Badge and books income	<u>13,816</u>	<u>14,419</u>
	733,222	727,110
<b>Other income</b>		
Job Retention Scheme grant	<u>10,020</u>	-
<b>Total incoming resources</b>	<b>756,210</b>	<b>770,587</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	112,667	113,302
Printing and stationery	19,427	16,419
Events	345,627	375,282
Bursaries and grants	19,636	41,519
Conferences and committees	15,121	32,967
Training and development	8,498	27,030
Carried forward	520,976	606,519

This page does not form part of the statutory financial statements

The Guide Association - Midlands  
Known as Girlguiding Midlands

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
<b>Charitable activities</b>		
Brought forward	520,976	606,519
Badge and books cost of production	<u>7,436</u>	<u>14,955</u>
	528,412	621,474
<b>Support costs</b>		
<b>Other</b>		
Water rates	820	904
Light and heat	3,743	2,543
Telephone, postage & broadband	17,538	12,528
Insurance	2,504	2,322
Accountancy	5,232	4,920
Hire of equipment	3,546	2,947
Repairs & renewals	3,694	18,739
Depreciation	3,704	3,762
Sundry expenses	2,658	12,746
Finance costs	90	45
Investment management fees	4,862	-
Loss on sale of tangible fixed assets	<u>250</u>	<u>-</u>
	48,641	61,456
<b>Governance costs</b>		
Wages	12,518	12,589
Auditors' remuneration	3,120	3,120
Legal fees	<u>1,110</u>	<u>35</u>
	16,748	15,744
<b>Total resources expended</b>	<u>593,801</u>	<u>698,674</u>
<b>Net income before gains and losses</b>	162,409	71,913
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>(3,516)</u>	<u>-</u>
<b>Net income</b>	<u>158,893</u>	<u>71,913</u>

This page does not form part of the statutory financial statements