



**Unaudited Financial Statements
for the Year Ended
31 December 2024**

for

**The Guide Association - Leicestershire
Trading as
Girlguiding Leicestershire**

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

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TRUSTEES

The County Commissioner (the Chair)	Samantha Harrold
The Assistant County Commissioner	Laura Clarke
The Assistant County Commissioner	Janet Gelsthorpe
The Honorary Treasurer	Helen Monk

The Division Commissioners of the following:

Ashby	Michelle Fretwell - resigned 06/11/24
Ashby	Melanie Conboy - appointed 06/11/24
Bardon	Jenny Crane
Blaby and Lutterworth	Anna Ranson
Charnwood	Rachel Sykes
Market Harborough	Denise Cannadine - resigned 19/12/24
Leicester City	Victoria Toach
Loughborough	Susana Ashcroft - appointed 06/12/24
Melton Mowbray	Helen Stribblehill - resigned 06/12/24
Melton Mowbray	Laura Brown - appointed 06/12/24
Oadby & Wigston	Tracey Ball - resigned 14/09/24
Oadby & Wigston	Monica Winfield - appointed 06/06/24
Rutland	Helen Swift
Watermead	Position vacant
Hinckley	Position vacant

There were no other trustees during the year.

Chief Executive Officer: Samantha Harrold (County Commissioner)

PRINCIPAL ADDRESS 97 Princess Road East
Leicester
Leicestershire
LE1 7DW

REGISTERED CHARITY NUMBER 521779

INDEPENDENT EXAMINER The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

BANKERS HSBC Bank plc
6-8 Gallowtree Gate
Leicester
LE1 6DA

**Report of the Trustees
for the Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote the education of girls and young women to help them develop emotionally, mentally, physically and spiritually so that they can make a positive contribution to their community and the wider world.

Public benefit

The trustees have had due regard to the Charity Commission guidance on public benefit.

Girlguiding Leicestershire is a branch of Girlguiding, which with its branches forms the United Kingdom's largest voluntary organisation for girls and young women. A report on Girlguiding public benefit activities during the previous year can be found in its latest Annual Report.

Girlguiding Leicestershire has continued to provide its own public benefit activities in particular by providing organisational and administrative support and training to subsidiary branches of Girlguiding within the County, and organising activities principally for the benefit of those branches, and also promoting more broadly the charitable objects of Girlguiding for the benefit of girls and young women.

Grantmaking

It is the policy of the charity to make small grants to any new Rainbow, Brownie, Guide or Ranger unit set up within the county to assist with start up costs.

The charity also makes grants to representatives and accompanying volunteer leaders who have been selected to travel abroad to international Scouting and Guiding events.

Volunteers

Volunteers inspire and support girls to share their voice and grow in confidence, giving them a space where they can be themselves, have fun, build new friendships, gain valuable life skills and make a positive difference to their lives and their communities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Review of Activities during the year given by Samantha Harrold

2024 County Commissioners Report

Girlguiding Leicestershire is part of the leading charity for women and girls in the UK. With over 6,379 members across Leicester, Leicestershire and Rutland, the impact of our work can be seen within the weekly unit meetings, camps, outdoor adventures, across the local community and through our social media platforms.

The annual subscription count in February 2024 saw membership figures unfortunately decline but by the end of the year numbers had increased. In recent years young members numbers have steadily increased whilst it remains increasingly harder to get adult volunteers to stay with guiding however flexible.

Girlguiding Leicestershire's adventure team have organised events to support units to be able to offer all members big adventures and ensuring value for money by keeping costs affordable. Brownies held a sleepover at Twycross Zoo in April, with 500 members enjoying a day in the zoo and a sleepover on either the Friday or Saturday night. As well as a new experience this was a great PR opportunity for us.

The highlight of the year was our county Guide and Ranger camp EXPLORE24, which was held in August at Blackwell Adventure near Bromsgrove. Approximately 750 members took part in the four-day camp. After such a success a follow up camp was held at Topstones in November for members aged 14+, of which 90 attended. Rainbows did not miss out on an adventure, and they had a day trip to Conkers with over 300 members taking part. Our international experiences grew again in 2024 with groups going to Switzerland and Germany.

Training and support for volunteers continued throughout 2024 with trainings online and face-to-face. These sessions included 1st Response, A Safe Space training which changed to Safer Guiding later in the year and programme sessions for the Leader Development Programme (LDP). County training day was held to enable volunteers to complete training and networking all in one day, an effective use of time which is always well received. Volunteers and young members took part in Learning to Lead, a training day to develop leadership skills for both Guide patrol leaders and Brownie sixers.

Young Leaders took part in termly online meetings to develop skills, gain information and network. These meetings are a growing success and good opportunity to ensure their voices are heard on important issues. Commissioner support is highly important to the county with evenings held termly and regular use of social media to share information. Throughout 2024, commissioners reviewed boundaries and unit numbers, some changes have been made to the structures, reducing the numbers of volunteers required for some roles.

To recognise our volunteers, we presented many awards during 2024 including long service awards, which included 13 40-year awards. All recognising our commitment to the retention of volunteers.

Our Guiding Essentials equipment store continued to provide badges and goods to units and parents by continuing their click and collect service. The store pops up regularly at events making the most of sales opportunities but always with support for volunteers at the centre of their offer. The store was recognised as the top store by Girlguiding trading for 2024 once again.

**Report of the Trustees
for the Year Ended 31 December 2024**

The key property assets of 97 Princess Road East and Topstones Activity Centre continue to be maintained well by volunteers for the benefit of members having memorable opportunities, places to meet and be trained. Topstones added to its accommodation last year, with an addition of four new pods, which will enable even more members to have adventures out-of-doors. This addition was initially enabled by a donation and grants identified by the team. Those responsible for our property assets attended a property conference which was well received and gave very useful information for maintaining our buildings.

Girlguiding within Leicestershire has continued to make a positive impact on our local communities and on the lives of girls. Recognition must go to the tremendous efforts of the amazing volunteers who gave their time freely to ensure girls and young women could benefit from lots of exciting opportunities and great challenges.

Sam Harrold

County Commissioner

FINANCIAL REVIEW

Financial position

This year a deficit of £837 was made, in comparison with a surplus of £11,969 for last year.

Investment policy and objectives

The policy for investments is to maintain the value of the investment portfolio and to realise a modest income with minimum risk. All the investments are with CCLA Fund Managers Limited in their COIF Charities Investment Funds as recommended by the Guide Association Trust Corporation.

Reserves policy

For this purpose, Reserves are defined as free reserves i.e. the liquid resources available to the Trustees to spend at their discretion to achieve the objectives of the organisation.

Free reserves in Girlguiding Leicestershire are the unrestricted funds less the tangible fixed assets and the designated reserve for the rolling maintenance programme of the Headquarters building on Princess Road East. The trustees continue to designate £5,000 annually to this programme.

Girlguiding Leicestershire retains adequate free reserves as working capital to meet its day to day needs and safeguard against unexpected deficits of income against expenditure. Reserves will be sufficient to cover such deficits and also allow enough headroom to deal with an uneven cash flow throughout the year. The minimum free reserves figure required is an amount equal to the organisation's annual expenditure and is reviewed annually in the light of changes to expenditure levels and the pattern of cash flows.

Any reserves held by the organisation over and above that figure are at the disposal of the trustees to meet their longer term strategic objectives. To the extent that these involve capital projects, the estimated amounts will be designated for those purposes in the financial statements.

At the year end the balance of the unrestricted funds was £931,148, the balance of the designated fund referred to above was £55,924 and the restricted funds balance was £20,531.

FUTURE PLANS

The trustees are investigating the possibility of moving the headquarters to a different premises, but to date have not found anything suitable. In the meantime maintenance of the existing building will continue. In addition, further improvements are under consideration for the Topstones campsite.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by the Constitution of the Executive Committee of the Guide Association - Leicestershire.

Constitution of the Charity

The Executive Committee for Leicestershire was established in accordance with Bye-Law 9.2 (c) of the Royal Charter of the Guide Association by the Committee of the Council of the Guide Association.

The purpose of the Executive Committee for Leicestershire is to manage the Association's affairs in the county and to be responsible to The Guide Association for the direction and development of the principles aims, policy organisation and rules of the Association as set out in the Guiding Manual.

The voting members of the Executive Committee - Leicestershire are the county commissioner for Leicestershire (in the Chair), one assistant county commissioner for Leicestershire (Vice Chair), the division commissioners for Leicestershire and the treasurer for the Guide Association - Leicestershire. Non-voting members are such other advisers as deemed necessary by the committee.

Recruitment and appointment of new trustees

Girlguiding Leicestershire is part of Girlguiding Midlands and Girlguiding. Although it operates independently of these bodies, there are links to these bodies via meetings and guidelines.

The county commissioner is appointed by the chief commissioner of Girlguiding Midlands. All other members of the Executive Committee are appointed by the county commissioner.

Organisational structure

As per the constitution of the charity, the Executive Committee manages the association affairs with the Executive making key operational decisions. Once decisions are made the county commissioner is responsible for disseminating information to staff and ensuring that decisions made by the Executive are implemented.

Induction and training of new trustees

All new trustees participate in commissioner training. This contains a separate section that details the roles and responsibilities of trustees of a charity.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity. There does not appear to be significant financial fraud risk. The most significant risk to the charity is that in the future it will not be able to recruit and retain sufficient adult leaders to continue its operation.

DBS policy - in addition trustees recognise that all members working with young people could attract risk and are therefore DBS checked in line with Girlguiding policy.

Report of the Trustees
for the Year Ended 31 December 2024

23/06/2025

Approved by order of the board of trustees on and signed on its behalf
by:

Samantha Harrold

signed on 23/06/2025, 21:00:37 BST

.....
S Harrold - Trustee

Independent examiner's report to the trustees of The Guide Association - Leicestershire

I report to the charity trustees on my examination of the accounts of The Guide Association - Leicestershire (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paula Swann-Jones

signed on 24/06/2025, 10:09:04 BST

Paula Swann Jones FCA
The Institute of Chartered Accountants in England and Wales

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

24/06/2025

Date:

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and grants	2	2,454	-	2,454	11,840
Charitable activities					
General activities	5	206,653	-	206,653	134,892
Activities to generate funds	3	9,322	-	9,322	11,360
Investment income	4	13,612	-	13,612	9,784
Membership subscriptions	6	84,540	-	84,540	77,904
Total		<u>316,581</u>	<u>-</u>	<u>316,581</u>	<u>245,780</u>
EXPENDITURE ON					
Raising funds	7	2,950	-	2,950	4,598
Charitable activities					
General activities	8	213,711	-	213,711	157,104
Other	9	114,837	-	114,837	93,187
Total		<u>331,498</u>	<u>-</u>	<u>331,498</u>	<u>254,889</u>
Net gains on investments		<u>12,037</u>	<u>2,043</u>	<u>14,080</u>	<u>21,078</u>
NET INCOME/(EXPENDITURE)		(2,880)	2,043	(837)	11,969
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>989,952</u>	<u>18,488</u>	<u>1,008,440</u>	<u>996,471</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>987,072</u></u>	<u><u>20,531</u></u>	<u><u>1,007,603</u></u>	<u><u>1,008,440</u></u>

The notes form part of these financial statements

The Guide Association - Leicestershire
Trading as Girlguiding Leicestershire

Balance Sheet
31 December 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	13	367,707	379,532
Investments	14	<u>413,767</u>	<u>399,687</u>
		781,474	779,219
CURRENT ASSETS			
Stocks	15	1,936	2,245
Debtors	16	41,802	28,429
Cash at bank		<u>230,111</u>	<u>260,825</u>
		273,849	291,499
CREDITORS			
Amounts falling due within one year	17	(47,720)	(62,278)
NET CURRENT ASSETS		<u>226,129</u>	<u>229,221</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,007,603</u>	<u>1,008,440</u>
NET ASSETS		<u>1,007,603</u>	<u>1,008,440</u>
FUNDS	19		
Unrestricted funds		987,072	989,952
Restricted funds		<u>20,531</u>	<u>18,488</u>
TOTAL FUNDS		<u>1,007,603</u>	<u>1,008,440</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
..... and were signed on its behalf by:
23/06/2025

Samantha Harrold

..signed on 23/06/2025, 21:00:37 BST.....
S Harrold - Trustee

Helen Monk

..signed on 22/06/2025, 22:35:33 BST.....
H Monk (Honorary Treasurer) - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Guide Association - Leicestershire is an unincorporated charity registered in England and Wales. The address of the charity is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income to fund the general running costs of the charity is raised from member subscriptions.

Each member contributes a levy which is paid at unit level to Girlguiding, Girlguiding then distributes the agreed element to the County.

Grants received are treated in accordance with the terms of the grant. Where grants have been received for capital purchases, these are treated as deferred assets, a proportion being released annually to the SOFA over the expected useful life of the corresponding asset.

1. ACCOUNTING POLICIES - continued

Income (continued)

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Topstones Freehold Property	- at varying rates on cost
Motor vehicles	- 20% on cost

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

The depreciation policy adopted by the charity with regards to plant and machinery is to write off by 100%. For camping pods, where the cost has been covered by donations these have been matched and written off in the year of acquisition. Otherwise these have been capitalised and depreciated over 10 years.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Taxation

The charity is exempt from tax on its charitable activities. Expenses are inclusive of VAT where applicable.

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The designated funds are unrestricted funds which have been set aside for specific purposes by the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Funds restricted at point of donation linked to capital expenditure cease to be restricted if funds are expended in line with the restrictions per the donation/funding. By consequence any resulting assets are not restricted.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and cash on deposit.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Pensions and other post-retirement benefits

Defined contribution pension plans

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the year was £1,114 (2023 - £869).

Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

2. DONATIONS AND GRANTS

	Unrestricted 2024 £	Unrestricted 2023 £	Restricted 2024 £	Restricted 2023 £
Donations	2,274	11,840	-	-
Grant - The Guide Association - Midlands	180	-	-	-
	<u>2,454</u>	<u>11,840</u>	<u>-</u>	<u>-</u>

3. ACTIVITIES TO GENERATE FUNDS

	2024 £	2023 £
Equipment store & Topstones Souvenir income	<u>9,322</u>	<u>11,360</u>

4. INVESTMENT INCOME

	2024 £	2023 £
Investment income	10,313	9,326
Deposit account interest	<u>3,299</u>	<u>458</u>
	<u>13,612</u>	<u>9,784</u>

5. INCOME FROM CHARITABLE ACTIVITIES

General Activities Summary:	2024 £	2023 £
Outdoor Account Income	-	220
Topstones income	41,318	43,539
Duke of Edinburgh income	1,390	1,001
Other income	2,006	3,945
Special Event income	133,392	85,920
International Guides income	<u>28,547</u>	<u>267</u>
	<u>206,653</u>	<u>134,892</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

6. MEMBERSHIP SUBSCRIPTIONS

	2024	2023
	£	£
Membership subscriptions	<u>84,540</u>	<u>77,904</u>
Number of Members	5,957	5,992

7. RAISING FUNDS

Other trading activities

	2024	2023
	£	£
Topstones shop expenditure	<u>2,950</u>	<u>4,598</u>

8. CHARITABLE ACTIVITIES COSTS

General Activities Summary:

	2024	2023
	£	£
Subscriptions paid over	1,710	797
County Day and Weekend	2,123	1,608
Topstones expenditure	33,501	27,354
International Guides costs and grants	28,143	3,963
Training	1,118	5,357
Sundry expenses	1,059	1,858
Duke of Edinburgh expenditure	1,271	1,264
Special Events expenditure	128,237	90,308
Depreciation Topstones	10,325	10,325
Publicity and recruitment costs	480	7,659
First response books and supplies	963	103
LQ Book costs and Badges cost	-	357
Awards and presentations	<u>4,781</u>	<u>6,151</u>
	<u>213,711</u>	<u>157,104</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

9. OTHER

Administration expenses summary:	2024	2023
	£	£
Staff Salaries	60,126	49,782
Rates - business & water	2,291	2,266
General insurance	2,280	2,042
Light & heat	7,388	4,564
Fire/Intruder Alarm Rental & Costs	1,367	1,059
Refuse collection	908	814
Property improvements & repairs	10,120	2,286
Equipment improvements & repairs	1,717	3,028
Depreciation - 97 Princess Road	1,500	1,500
Executive Committee expenses	1,919	1,834
Independent Examination fee & accountancy	6,024	5,478
Office administration expenses	19,197	18,534
	<u>114,837</u>	<u>93,187</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ended 31 December 2024, nor for the year ended 31 December 2023.

Trustees' expenses

The aggregate amount of expenses reimbursed to 17 (2023: 19) trustees during the year was £1,919 (2023: £1,635). These expenses reimburse travel, telephone and postage costs together with minor out of pocket expenses. Where a trustee is unable to attend they are able to send a representative, who may also receive a reimbursement of expenses. There were 25 individuals, including 17 trustees, that received reimbursements for expenses to attend meetings.

11. STAFF COSTS

	2024	2023
	£	£
Gross wages	59,012	48,913
Pension costs	1,114	869
	<u>60,126</u>	<u>49,782</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Average Employees Numbers	<u>4</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

12. INDEPENDENT EXAMINATION

The total fee paid to the independent examiner was £6,024 including VAT (2023: £5,478 including VAT) which was for the independent examination and accountancy.

13. TANGIBLE FIXED ASSETS

	Freehold property £	Topstones Freehold Property £	Motor vehicles £	Totals £
COST				
At 1 January 2024 and 31 December 2024	<u>225,000</u>	<u>410,364</u>	<u>16,745</u>	<u>652,109</u>
DEPRECIATION				
At 1 January 2024	36,000	219,832	16,745	272,577
Charge for year	<u>1,500</u>	<u>10,325</u>	<u>-</u>	<u>11,825</u>
At 31 December 2024	<u>37,500</u>	<u>230,157</u>	<u>16,745</u>	<u>284,402</u>
NET BOOK VALUE				
At 31 December 2024	<u>187,500</u>	<u>180,207</u>	<u>-</u>	<u>367,707</u>
At 31 December 2023	<u>189,000</u>	<u>190,532</u>	<u>-</u>	<u>379,532</u>

Included in the cost or valuation of 97 Princess Road East property is freehold land of £150,000 (2023 - £150,000) which is not depreciated.

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	399,687
Additions	75,207
Disposals	(75,207)
Change in market value	<u>14,080</u>
At 31 December 2024	<u>413,767</u>
NET BOOK VALUE	
At 31 December 2024	<u>413,767</u>
At 31 December 2023	<u>399,687</u>

There were no investment assets outside the UK.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

14. FIXED ASSET INVESTMENTS - continued

The historical cost of investments is £389,902 (2023 - £364,695).

Equity Income Trust Accumulation units, included in the above and valued at £20,531 are held as a restricted fund representing a maintenance fund for Topstones.

15. STOCKS

	2024	2023
	£	£
Stock	<u>1,936</u>	<u>2,245</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	1,120	1,000
Equipment store service charge & surplus	911	1,379
International event in advance	33,440	10,809
Other events deposit paid in advance	-	9,062
Prepayments - Insurance	<u>6,331</u>	<u>6,179</u>
	<u>41,802</u>	<u>28,429</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	7,036	6,114
International events advance	33,165	15,514
Other events advance	1,495	35,172
Independent examination & accountancy	<u>6,024</u>	<u>5,478</u>
	<u>47,720</u>	<u>62,278</u>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	367,707	-	367,707	379,532
Investments	393,236	20,531	413,767	399,687
Current assets	273,849	-	273,849	291,499
Current liabilities	<u>(47,720)</u>	<u>-</u>	<u>(47,720)</u>	<u>(62,278)</u>
	<u>987,072</u>	<u>20,531</u>	<u>1,007,603</u>	<u>1,008,440</u>

19. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	929,560	6,588	(5,000)	931,148
Designated fund - Rolling Maintenance Programme	<u>60,392</u>	<u>(9,468)</u>	<u>5,000</u>	<u>55,924</u>
	989,952	(2,880)	-	987,072
Restricted funds				
Donation for providing a maintenance fund	18,488	2,043	-	20,531
	<u>1,008,440</u>	<u>(837)</u>	<u>-</u>	<u>1,007,603</u>
TOTAL FUNDS	<u>1,008,440</u>	<u>(837)</u>	<u>-</u>	<u>1,007,603</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	316,581	(331,498)	12,037	(2,880)
Restricted funds				
Donation for providing a maintenance fund	-	-	2,043	2,043
TOTAL FUNDS	<u>316,581</u>	<u>(331,498)</u>	<u>14,080</u>	<u>(837)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	923,700	10,860	(5,000)	929,560
Designated fund - Rolling Maintenance Programme	<u>55,392</u>	<u>-</u>	<u>5,000</u>	<u>60,392</u>
	979,092	10,860	-	989,952
Restricted funds				
Donation for providing a maintenance fund	<u>17,379</u>	<u>1,109</u>	<u>-</u>	<u>18,488</u>
TOTAL FUNDS	<u>996,471</u>	<u>11,969</u>	<u>-</u>	<u>1,008,440</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	245,780	(254,889)	19,969	10,860
Restricted funds				
Donation for providing a maintenance fund	-	-	1,109	1,109
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>245,780</u>	<u>(254,889)</u>	<u>21,078</u>	<u>11,969</u>

Restricted funds

The restricted fund is made up an original donation of £10,000 for the upkeep of Topstones invested in accumulation units which are now valued at £20,531.

Designated Funds

The rolling maintenance programme is for Princess Road East into which is put £5,000 a year.

Transfers between funds

Transfers are made between the funds to bring them in line with the expenditure that is transferred between the general and the designated funds during the year.

20. FINANCIAL COMMITMENTS

The Association had total guarantees and commitments at the balance sheet date of £1,835 (2023 - £2,399).

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024 and 31 December 2023.

**The Guide Association - Leicestershire
Trading as Girlguiding Leicestershire**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and grants		
Donations, grants & legacy	2,454	11,840
Activities to generate funds		
Equipment store & Topstones Souvenir income	9,322	11,360
Investment income		
Investment income	10,313	9,326
Deposit account interest	<u>3,299</u>	<u>458</u>
	13,612	9,784
Charitable activities		
Charitable activities	206,653	134,892
Membership subscriptions		
Membership subscriptions	<u>84,540</u>	<u>77,904</u>
Total incoming resources	316,581	245,780
EXPENDITURE		
Other trading activities		
Topstones shop expenditure	2,950	4,598
Charitable activities		
Charitable activities	213,711	157,104
Other		
Administration expenses	<u>114,837</u>	<u>93,187</u>
Total resources expended	<u>331,498</u>	<u>254,889</u>
Net expenditure	<u>(14,917)</u>	<u>(9,109)</u>

This page does not form part of the statutory financial statements