



Unaudited Financial Statements
for the Year Ended
31 December 2023

for

The Guide Association - Leicestershire
Operating as
Girlguiding Leicestershire

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

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TRUSTEES

The County Commissioner (the Chair)	Samantha Harrold
The Assistant County Commissioner	Laura Clarke
The Assistant County Commissioner	Janet Gelsthorpe - appointed 17/04/23
The Assistant County Commissioner	Megan Thomas - resigned 30/06/23
The Honorary Treasurer	Helen Monk

The Division Commissioners of the following:

Ashby	Michelle Fretwell - appointed 01/01/23
Bardon	Katrina Rodgers - resigned 30/09/23
Bardon	Jenny Crane - appointed 04/07/23
Blaby and Lutterworth	Anna Ranson
Charnwood	Gillian Biffen - resigned 27/07/23
Charnwood	Linda Vesty - resigned 27/07/23
Charnwood	Rachel Skyes - appointed 31/08/23
Market Harborough	Denise Cannadine
Leicester City	Gillian Gates - resigned 27/07/23
Leicester City	Victoria Toach - appointed 19/10/23
Loughborough	Sally Illsley - resigned 31/05/23
Melton Mowbray	Helen Stribblehill (formerly Kerr)
Oadby & Wigston	Tracey Ball
Rutland	Helen Swift
Watermead	Victoria Garratt - resigned 31/12/23

There were no other trustees during the year.

Chief Executive Officer: Samantha Harrold (County Commissioner)

PRINCIPAL ADDRESS

97 Princess Road East
Leicester
Leicestershire
LE1 7DW

REGISTERED CHARITY NUMBER 521779

INDEPENDENT EXAMINER

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

BANKERS

HSBC Bank plc
6-8 Gallowtree Gate
Leicester
LE1 6DA

**Report of the Trustees
for the Year Ended 31 December 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote the education of girls and young women to help them develop emotionally, mentally, physically and spiritually so that they can make a positive contribution to their community and the wider world.

Public benefit

The trustees have had due regard to the Charity Commission guidance on public benefit.

Girlguiding Leicestershire is a branch of Girlguiding, which with its branches forms the United Kingdom's largest voluntary organisation for girls and young women. A report on Girlguiding public benefit activities during the previous year can be found in its latest Annual Report.

Girlguiding Leicestershire has continued to provide its own public benefit activities in particular by providing organisational and administrative support and training to subsidiary branches of Girlguiding within the County, and organising activities principally for the benefit of those branches, and also promoting more broadly the charitable objects of Girlguiding for the benefit of girls and young women.

Grantmaking

It is the policy of the charity to make small grants to any new Rainbow, Brownie, Guide or Ranger unit set up within the county to assist with start up costs.

The charity also makes grants to representatives and accompanying volunteer leaders who have been selected to travel abroad to international Scouting and Guiding events.

Volunteers

Volunteers inspire and support girls to share their voice and grow in confidence, giving them a space where they can be themselves, have fun, build new friendships, gain valuable life skills and make a positive difference to their lives and their communities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Review of Activities during the year given by Samantha Harrold

2023 County Commissioners Report

Girlguiding Leicestershire is part of the leading charity for women and girls in the UK. With over 6,618 members across Leicester, Leicestershire and Rutland, the impact of our work can be seen within the weekly unit meetings, camps and outdoor adventure and beyond, through social action projects and awareness raising campaigns locally and wider a field.

The annual subscription count in February 2023 saw membership figures unfortunately decline but by the end of the year numbers had increased. Since covid young members numbers have steadily increased whilst it remains increasingly harder to get adult volunteers to stay with guiding.

To help volunteers plan their programme and ease the organisation of planning events, Girlguiding Leicestershire have organised events for all sections with Water Weekend for Guide units taking place in May, Disneyland Paris in the summer, Twinlakes for Brownies in September and Winter Wonderland in November for Rainbows. Cross sectionally there was a multisport event which got everyone active and also grew our public face as we partnered with a variety of sports clubs including Leicester ladies football. These events allowed for low-cost trips for all members when they might not have experiences otherwise.

For the second year a small number of volunteers took part in Leicester Pride promoting guiding inclusively across the city.

Training and support for volunteers continued throughout 2023 with trainings online and face-to-face. These sessions included 1st Response, a safe space and programme sessions for the new Leader Development Programme LDP. This is replacing the leadership qualification which has now come to an end. Leaders in training on the LQ were supported to complete the qualification and become leaders of units. Training regularly took place for young leaders including patrol leaders and sixers through the Learning to Lead programme.

Support for commissioners continues with termly commissioner evenings on specific topics including finance and safeguarding. In June we focused on growing our membership by holding a conference for division teams to come together to discuss ways to build numbers of girls and volunteers. In September the county team joined commissioners to look at structure changes and how to work together to improve communication.

To recognise our volunteers, we presented many awards during 2023. One Hero Award and many long service awards, including 13 40-year awards. All recognising our commitment to the retention of members. Former county commissioner, Abi Salter was also presented with the Silver Fish Award by Chief Guide Tracy Foster - very well deserved.

The equipment store continued to provide badges and goods to units and parents by continuing their click and collect service. The store pops up regularly at events making the most of sales opportunities but always with support for volunteers at the centre of their offer. The store was recognised as the top store by Girlguiding trading for 2023.

**Report of the Trustees
for the Year Ended 31 December 2023**

The key property assets 97 Princess Road East and Topstones Activity Centre continue to be maintained well by volunteers for the benefit of members having memorable opportunities, and places to meet and be trained.

Some changes in legislation has meant additional spending has taken place within these buildings during 2023, this will continue into 2024.

Girlguiding in Leicestershire has continued to make a positive impact on our local communities and on the lives of girls. Recognition must go to the tremendous efforts of the amazing volunteers who gave their time freely to ensure girls and young women could benefit from lots of exciting opportunities and great challenges.

Sam Harrold

County Commissioner

FINANCIAL REVIEW

Financial position

This year a surplus of £11,969 was made, in comparison with a deficit of £32,187 for last year.

Investment policy and objectives

The policy for investments is to maintain the value of the investment portfolio and to realise a modest income with minimum risk. Investment advice is provided by Cazenove Investment Fund Management Ltd.

Investments relating to the Topstones site continue to be managed by Cazenove Capital Management Ltd. All other investments are now held with CCLA Fund Managers Limited as recommended by The Guide Association Trust Corporation.

Reserves policy

Free reserves (unrestricted, non-designated funds) represent the working capital of the charity available to support short and medium term plans and objectives and to safeguard against unexpected decreases in income or increases in expenditure.

During the year the designated rolling maintenance programme for Princess Road East has continued. The programme is within budget and as such the trustees continue to designate £5,000 annually towards this programme.

At the year end the balance of the unrestricted funds was £929,560, the designated fund was £60,392 and restricted funds was £18,488.

FUTURE PLANS

The trustees are investigating the possibility of moving the headquarters to a different premises, but to date have not found anything suitable. In the meantime maintenance of the existing building will continue.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by the Constitution of the Executive Committee of the Guide Association - Leicestershire.

Constitution of the Charity

The Executive Committee for Leicestershire was established in accordance with Bye-Law 9.2 (c) of the Royal Charter of the Guide Association by the Committee of the Council of the Guide Association.

The purpose of the Executive Committee for Leicestershire is to manage the Association's affairs in the county and to be responsible to The Guide Association for the direction and development of the principles aims, policy organisation and rules of the Association as set out in the Guiding Manual.

The voting members of the Executive Committee - Leicestershire are the county commissioner for Leicestershire (in the Chair), one assistant county commissioner for Leicestershire (Vice Chair), the division commissioners for Leicestershire and the treasurer for the Guide Association - Leicestershire. Non-voting members are such other advisers as deemed necessary by the committee.

Recruitment and appointment of new trustees

Girlguiding Leicestershire is part of Girlguiding Midlands and Girlguiding. Although it operates independently of these bodies, there are links to these bodies via meetings and guidelines.

The county commissioner is appointed by the chief commissioner of Girlguiding Midlands. All other members of the Executive Committee are appointed by the county commissioner.

Organisational structure

As per the constitution of the charity, the Executive Committee manages the association affairs with the Executive making key operational decisions. Once decisions are made the county commissioner is responsible for disseminating information to staff and ensuring that decisions made by the Executive are implemented.

Induction and training of new trustees

All new trustees participate in commissioner training. This contains a separate section that details the roles and responsibilities of trustees of a charity.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity. There does not appear to be significant financial fraud risk. The most significant risk to the charity is that in the future it will not be able to recruit and retain sufficient adult leaders to continue its operation.

DBS policy - in addition trustees recognise that all members working with young people could attract risk and are therefore DBS checked in line with Girlguiding policy.

Report of the Trustees
for the Year Ended 31 December 2023

24/06/2024

Approved by order of the board of trustees on and signed on its behalf
by:

S Harrold

signed on 24/06/2024, 18:04:06 BST

.....
Ms S Harrold - Trustee

Independent examiner's report to the trustees of The Guide Association - Leicestershire

I report to the charity trustees on my examination of the accounts of The Guide Association - Leicestershire (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paula Swann-Jones

signed on 25/06/2024, 09:41:45 BST

Paula Swann Jones FCA

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

25/06/2024

Date:

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and grants	2	11,840	-	11,840	7,310
Charitable activities					
General activities	5	134,892	-	134,892	140,043
Activities to generate funds	3	11,360	-	11,360	8,623
Investment income	4	9,784	-	9,784	11,697
Membership subscriptions	6	<u>77,904</u>	<u>-</u>	<u>77,904</u>	<u>69,106</u>
Total		<u>245,780</u>	<u>-</u>	<u>245,780</u>	<u>236,779</u>
EXPENDITURE ON					
Raising funds	7	4,598	-	4,598	6,319
Charitable activities					
General activities	8	157,104	-	157,104	171,820
Other	9	<u>93,187</u>	<u>-</u>	<u>93,187</u>	<u>78,103</u>
Total		<u>254,889</u>	<u>-</u>	<u>254,889</u>	<u>256,242</u>
Net gains/(losses) on investments		<u>19,969</u>	<u>1,109</u>	<u>21,078</u>	<u>(12,724)</u>
NET INCOME/(EXPENDITURE)		10,860	1,109	11,969	(32,187)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>979,092</u>	<u>17,379</u>	<u>996,471</u>	<u>1,028,658</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>989,952</u></u>	<u><u>18,488</u></u>	<u><u>1,008,440</u></u>	<u><u>996,471</u></u>

The notes form part of these financial statements

The Guide Association - Leicestershire
Trading as Girlguiding Leicestershire

Balance Sheet
31 December 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	13	379,532	340,932
Investments	14	<u>399,687</u>	<u>328,609</u>
		779,219	669,541
CURRENT ASSETS			
Stocks	15	2,245	3,106
Debtors	16	28,429	7,262
Cash at bank		<u>260,825</u>	<u>323,376</u>
		291,499	333,744
CREDITORS			
Amounts falling due within one year	17	(62,278)	(6,814)
NET CURRENT ASSETS		<u>229,221</u>	<u>326,930</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,008,440	996,471
NET ASSETS		<u>1,008,440</u>	<u>996,471</u>
FUNDS	19		
Unrestricted funds		989,952	979,092
Restricted funds		<u>18,488</u>	<u>17,379</u>
TOTAL FUNDS		<u>1,008,440</u>	<u>996,471</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
..... and were signed on its behalf by:
24/06/2024

S Harrold

..... signed on 24/06/2024, 18:04:06 BST.....
S Harrold - Trustee

Helen Monk

..... signed on 22/06/2024, 12:10:40 BST..
H Monk (Honorary Treasurer) - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Guide Association - Leicestershire is an unincorporated charity registered in England and Wales. The address of the charity is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income (continued)

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income to fund the general running costs of the charity is raised from member subscriptions.

Each member contributes a levy which is paid at unit level to Girlguiding, Girlguiding then distributes the agreed element to the County.

Grants received are treated in accordance with the terms of the grant. Where grants have been received for capital purchases, these are treated as deferred assets, a proportion being released annually to the SOFA over the expected useful life of the corresponding asset.

1. ACCOUNTING POLICIES - continued

Income (continued)

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Topstones Freehold Property	- at varying rates on cost
Motor vehicles	- 20% on cost

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

The depreciation policy adopted by the charity with regards to plant and machinery is to write off by 100%. For camping pods, where the cost has been covered by donations these have been matched and written off in the year of acquisition. Otherwise these have been capitalised and depreciated over 10 years.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Taxation

The charity is exempt from tax on its charitable activities. Expenses are inclusive of VAT where applicable.

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The designated funds are unrestricted funds which have been set aside for specific purposes by the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Funds restricted at point of donation linked to capital expenditure cease to be restricted if funds are expended in line with the restrictions per the donation/funding. By consequence any resulting assets are not restricted.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and cash on deposit.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Pensions and other post-retirement benefits

Defined contribution pension plans

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the year was £869 (2022 - £834).

Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

2. DONATIONS AND GRANTS

	Unrestricted 2023 £	Unrestricted 2022 £	Restricted 2023 £	Restricted 2022 £
Donations	11,840	6,850	-	-
Grant - The Guide Association - Midlands	-	450	-	-
Deferred grant release	-	10	-	-
	<u>11,840</u>	<u>7,310</u>	<u>-</u>	<u>-</u>

3. ACTIVITIES TO GENERATE FUNDS

	2023 £	2022 £
Equipment store & Topstones Souvenir income	<u>11,360</u>	<u>8,623</u>

4. INVESTMENT INCOME

	2023 £	2022 £
Investment income	9,326	11,485
Deposit account interest	<u>458</u>	<u>212</u>
	<u>9,784</u>	<u>11,697</u>

5. INCOME FROM CHARITABLE ACTIVITIES

General Activities Summary:	2023 £	2022 £
Outdoor Account Income	220	639
Topstones income	43,539	32,378
Duke of Edinburgh income	1,001	2,317
Other income	3,945	1,099
Special Event income	85,920	68,929
International Guides income	267	30,986
County weekend	-	3,695
	<u>134,892</u>	<u>140,043</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

6. MEMBERSHIP SUBSCRIPTIONS

	2023 £	2022 £
Membership subscriptions	<u>77,904</u>	<u>69,106</u>
Number of Members	5,992	5,738

7. RAISING FUNDS

Other trading activities

	2023 £	2022 £
Topstones shop expenditure	<u>4,598</u>	<u>6,319</u>

8. CHARITABLE ACTIVITIES COSTS

General Activities Summary:

	2023 £	2022 £
Subscriptions paid over	797	717
County Day and Weekend	1,608	9,157
Topstones expenditure	27,354	59,790
International Guides costs and grants	3,963	31,286
Training	5,357	1,329
Sundry expenses	1,858	2,582
Duke of Edinburgh expenditure	1,264	1,292
Special Events expenditure	90,308	53,825
Depreciation Topstones	10,325	5,835
Publicity and recruitment costs	7,659	749
First response books and supplies	103	475
LQ Book costs and Badges cost	357	627
Awards and presentations	<u>6,151</u>	<u>4,156</u>
	<u>157,104</u>	<u>171,820</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

9. OTHER

Administration expenses summary:	2023	2022
	£	£
Staff Salaries	49,782	43,156
Rates - business & water	2,266	1,969
General insurance	2,042	1,975
Light & heat	4,564	3,873
Fire/Intruder Alarm Rental & Costs	1,059	1,388
Refuse collection	814	616
Property improvements & repairs	2,286	1,142
Equipment improvements & repairs	3,028	3,832
Depreciation - 97 Princess Road	1,500	1,500
Executive Committee expenses	1,834	698
Independent Examination fee & accountancy	5,478	5,196
Office administration expenses	18,534	12,758
	<u>93,187</u>	<u>78,103</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

The aggregate amount of expenses reimbursed to 19 (2022: 16) trustees during the year was £1,635 (2022: £641). These expenses reimburse travel, telephone and postage costs together with minor out of pocket expenses.

11. STAFF COSTS

	2023	2022
	£	£
Gross wages	48,913	42,322
Pension costs	869	834
	<u>49,782</u>	<u>43,156</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Average Employees Numbers	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

12. INDEPENDENT EXAMINATION

The total fee paid to the independent examiner was £5,478 including VAT (2022: £5,196 including VAT) which was for the independent examination and accountancy.

13. TANGIBLE FIXED ASSETS

	97 Princess Road East £	Topstones structures £	Motor vehicles £	Totals £
COST				
At 1 January 2023	225,000	359,939	16,745	601,684
Additions	-	50,425	-	50,425
At 31 December 2023	<u>225,000</u>	<u>410,364</u>	<u>16,745</u>	<u>652,109</u>
DEPRECIATION				
At 1 January 2023	34,500	209,507	16,745	260,752
Charge for year	1,500	10,325	-	11,825
At 31 December 2023	<u>36,000</u>	<u>219,832</u>	<u>16,745</u>	<u>272,577</u>
NET BOOK VALUE				
At 31 December 2023	<u>189,000</u>	<u>190,532</u>	<u>-</u>	<u>379,532</u>
At 31 December 2022	<u>190,500</u>	<u>150,432</u>	<u>-</u>	<u>340,932</u>

Included in the cost or valuation of 97 Princess Road East property is freehold land of £150,000 (2022 - £150,000) which is not depreciated.

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	328,609
Additions	294,695
Disposals	(244,560)
Change in market value	<u>20,943</u>
At 31 December 2023	<u>399,687</u>
NET BOOK VALUE	
At 31 December 2023	<u>399,687</u>
At 31 December 2022	<u>328,609</u>

There were no investment assets outside the UK.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

14. FIXED ASSET INVESTMENTS - continued

The historical cost of investments is £364,695 (2022 - £300,000).

Equity Income Trust Accumulation units, included in the above and valued at £18,488 are held as a restricted fund representing a maintenance fund for Topstones.

15. STOCKS

	2023	2022
	£	£
Stock	<u>2,245</u>	<u>3,106</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	1,000	-
Equipment store service charge & surplus	1,379	-
International event in advance	10,809	-
Other events deposit paid in a	9,062	-
Prepayments - Insurance	<u>6,179</u>	<u>7,262</u>
	<u>28,429</u>	<u>7,262</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	6,114	1,834
International events advance	15,514	-
Other events advance	35,172	-
Independent examination & accountancy	<u>5,478</u>	<u>4,980</u>
	<u>62,278</u>	<u>6,814</u>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets	379,532	-	379,532	340,932
Investments	381,199	18,488	399,687	328,609
Current assets	291,499	-	291,499	333,744
Current liabilities	<u>(62,278)</u>	<u>-</u>	<u>(62,278)</u>	<u>(6,814)</u>
	<u>989,952</u>	<u>18,488</u>	<u>1,008,440</u>	<u>996,471</u>

19. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	923,700	10,860	(5,000)	929,560
Designated fund - Rolling Maintenance Programme	<u>55,392</u>	<u>-</u>	<u>5,000</u>	<u>60,392</u>
	979,092	10,860	-	989,952
Restricted funds				
Donation for providing a maintenance fund	17,379	1,109	-	18,488
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>996,471</u>	<u>11,969</u>	<u>-</u>	<u>1,008,440</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	245,780	(254,889)	19,969	10,860
Restricted funds				
Donation for providing a maintenance fund	-	-	1,109	1,109
TOTAL FUNDS	<u>245,780</u>	<u>(254,889)</u>	<u>21,078</u>	<u>11,969</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	930,747	(2,047)	(5,000)	923,700
Designated fund - Rolling Maintenance Programme	<u>50,392</u>	<u>-</u>	<u>5,000</u>	<u>55,392</u>
	981,139	(2,047)	-	979,092
Restricted funds				
Donation for providing a maintenance fund	16,269	1,110	-	17,379
Donation for future Topstones project	<u>31,250</u>	<u>(31,250)</u>	<u>-</u>	<u>-</u>
	<u>47,519</u>	<u>(30,140)</u>	<u>-</u>	<u>17,379</u>
TOTAL FUNDS	<u>1,028,658</u>	<u>(32,187)</u>	<u>-</u>	<u>996,471</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	236,779	(224,992)	(13,834)	(2,047)
Restricted funds				
Donation for providing a maintenance fund	-	-	1,110	1,110
Donation for future Topstones project	-	(31,250)	-	(31,250)
	-	(31,250)	1,110	(30,140)
TOTAL FUNDS	<u>236,779</u>	<u>(256,242)</u>	<u>(12,724)</u>	<u>(32,187)</u>

Restricted funds

The restricted fund is made up an original donation of £10,000 for the upkeep of Topstones invested in accumulation units which are now valued at £18,488.

Designated Funds

The rolling maintenance programme is for Princess Road East into which is put £5,000 a year.

Transfers between funds

Transfers are made between the funds to bring them in line with the expenditure that is transferred between the general and the designated funds during the year.

20. FINANCIAL COMMITMENTS

The Association had total guarantees and commitments at the balance sheet date of £2,399 (2022 - £594).

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023 and 31 December 2022.

**The Guide Association - Leicestershire
Trading as Girlguiding Leicestershire**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and grants		
Donations, grants & legacy	11,840	7,310
Activities to generate funds		
Equipment store & Topstones Souvenir income	11,360	8,623
Investment income		
Investment income	9,326	11,485
Deposit account interest	<u>458</u>	<u>212</u>
	9,784	11,697
Charitable activities		
Charitable activities	134,892	140,043
Membership subscriptions		
Membership subscriptions	<u>77,904</u>	<u>69,106</u>
Total incoming resources	245,780	236,779
EXPENDITURE		
Other trading activities		
Topstones shop expenditure	4,598	6,319
Charitable activities		
Charitable activities	157,104	171,820
Other		
Administration expenses	<u>93,187</u>	<u>78,103</u>
Total resources expended	<u>254,889</u>	<u>256,242</u>
Net expenditure	<u>(9,109)</u>	<u>(19,463)</u>

This page does not form part of the statutory financial statements