



REGISTERED CHARITY NUMBER: 521779

**Unaudited Financial Statements  
for the Year Ended  
31 December 2022**

**for**

**The Guide Association - Leicestershire  
Operating as  
Girlguiding Leicestershire**

**The Rowleys Partnership Ltd  
Chartered Accountants  
Charnwood House  
Harcourt Way  
Meridian Business Park  
Leicester  
Leicestershire  
LE19 1WP**

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## TRUSTEES

The County Commissioner (the Chair)	Samantha Harrold
The Assistant County Commissioner	Megan Thomas & Laura Clarke
The Honorary Treasurer	Helen Monk

The Division Commissioners of the following:

Ashby	Michelle Fretwell - appointed 01/01/23
Ashby	Abigail Salter - resigned 31/12/22
Bardon	Katrina Rodgers
Blaby	Lisa Birch - resigned 30/11/22
Charnwood	Gillian Biffen
Charnwood	Linda Vesty
Market Harborough	Denise Cannadine
Hinckley	Tillie Graves - resigned 21/10/22
Leicester City - opened 1/1/22	Gillian Gates - appointed 01/01/22
Loughborough	Sally Illsley
Lutterworth	Anna Ranson
Melton Mowbray	Helen Kerr
Oadby & Wigston	Tracey Ball
Rutland	Helen Swift
Watermead	Victoria Garratt

There were no other trustees during the year.

Chief Executive Officer:	Samantha Harrold (County Commissioner)
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<b>PRINCIPAL ADDRESS</b>	97 Princess Road East Leicester Leicestershire LE1 7DW
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<b>REGISTERED CHARITY NUMBER</b>	521779
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**The Guide Association - Leicestershire  
Operating as Girlguiding Leicestershire**

**Reference and Administrative Details  
for the Year Ended 31 December 2022**

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**INDEPENDENT EXAMINER**

The Rowleys Partnership Ltd  
Chartered Accountants  
Charnwood House  
Harcourt Way  
Meridian Business Park  
Leicester  
Leicestershire  
LE19 1WP

**BANKERS**

HSBC Bank plc  
6-8 Gallowtree Gate  
Leicester  
LE1 6DA

**Report of the Trustees  
for the Year Ended 31 December 2022**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objective of Girlguiding is through fun, friendship, challenge and adventure to empower girls to find their voice, inspiring them to discover the best in themselves and to make a positive difference in their community.

**Public benefit**

The trustees have had due regard to the Charity Commission guidance on public benefit.

Girlguiding Leicestershire is a branch of Girlguiding, which with its branches forms the United Kingdom's largest voluntary organisation for girls and young women. A report on Girlguiding public benefit activities during the previous year can be found in its latest Annual Report.

Girlguiding Leicestershire has continued to provide its own public benefit activities in particular by providing organisational and administrative support and training to subsidiary branches of Girlguiding within the County and organising activities principally for the benefit of those branches, and also promoting more broadly the charitable objects of Girlguiding for the benefit of girls and young women.

**Grantmaking**

It is the policy of the charity to make small grants to any new Rainbow, Brownie, Guide or Ranger unit set up within the county to assist with start up costs.

The charity also makes grants to representatives who have been selected to travel abroad to international Scouting and Guiding events. The accompanying volunteer leaders are offered similar grants.

**Volunteers**

Volunteers inspire and support girls to share their voice and grow in confidence, giving them a space where they can be themselves, have fun, build new friendships, gain valuable life skills, and make a positive difference to their lives and their communities.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

Review of Activities during the year given by Samantha Harrold

#### **2022 County Commissioners Report**

Girlguiding Leicestershire is part of the leading charity for women and girls in the UK. In December 2022 there were over 6,300 members across Leicester, Leicestershire and Rutland. The impact of our work can be seen within the weekly unit meetings, camps and outdoor activities and beyond, through social action projects and awareness raising campaigns.

The annual subscription count in February 2022 saw membership figures decline in part due to Covid and secondarily in the way that volunteers were recorded by Girlguiding, meaning that more volunteer roles had a subscription fee attached to them. Units consequently ended many inactive roles. Positively, by the end of 2022 membership numbers grew significantly with active volunteers.

We had a change in our Chair of Finance during 2022, with Bridget Towle completing her role as Chair after many years of invaluable support, knowledge and expertise to the county. Emma Chodynicky is the new Chair of Finance. Emma brings a great knowledge of the county processes and how to manage events and activities well.

Events for all sections took place in 2022 with Water Weekend (Guides and Rangers) being fully booked within 48 hours of advertising. This clearly showed to the Adventure Team that units were ready for adventurous activities following Covid.

In June we celebrated the Queen's Platinum Jubilee by being part of the official Beacon celebrations. Over 100 volunteers and Rangers took part in the event at Topstones enjoying being part of history.

Having been postponed due to Covid, Jungle Jinks (Brownie Camp) took place in the summer, with 250 young members enjoying camp for the first time and opportunity for leaders to come back together, be supported and be with friends old and new.

The autumn continued to see activities increase and our profile grow with the general public. A small number of volunteers took part in Leicester Pride and on August Bank Holiday Monday we were able to host 'Betty Bus', Girlguiding Midlands promotional double decker bus in the High Cross Shopping Centre.

Five coach loads of Guides spent a great day at Hunstanton, beach cleaning and visiting the sites. It was fantastic to see so many Guides proudly completing tasks that mean so much to them.

Adult Volunteers returned to having County Training weekend after a three year gap. This time we visited Foxlease in Hampshire. County weekend is a great opportunity for training, new ideas, growth, development and fun.

The Iceland trip finally took place after Covid with great success and commitment from all the volunteers involved.

Training and support for volunteers continued throughout 2022 with trainings online and some face-to-face training returned. It is noted that online training is much preferred and easier for all. As a county we are now integrating TEAMS as our preferred method of online meeting.

**Report of the Trustees  
for the Year Ended 31 December 2022**

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Positively we presented many awards during 2022. Twelve Hero Awards, many long service awards, including four 50-year awards. All recognising our commitment to the retention of members. We also presented a Laurel Award to former County Commissioner Rachel Webb-Jenkins. The Laurel is only presented after out-standing service to Girlguiding.

The equipment store continued to provide badges and goods to units and parents by continuing their e-mail order service outside of lockdown. Payment options continue to be enhanced to allow for payments online. These systems are now permanently in place.

Girlguiding in Leicestershire has continued to make a positive impact on our local communities and on the lives of girls. Recognition must go to the tremendous efforts of the amazing volunteers who gave their time freely to ensure girls and young women could benefit from lots of exciting opportunities and great challenges.

Sam Harrold

County Commissioner

**Investment performance**

Our material investments continue to be managed by Cazenove Capital Management Ltd. and Mayfair Capital Investment Management Ltd.

**FINANCIAL REVIEW**

**Financial position**

This year a deficit of £32,187 was made, in comparison with a surplus of £32,976 for last year.

**Investment policy and objectives**

The policy for investments is to maintain the value of the investment portfolio and to realise a modest income with minimum risk. Investment advice is provided by Cazenove Investment Fund Management Ltd.

**Reserves policy**

Free reserves (unrestricted, non-designated funds) represent the working capital of the charity available to support short and medium term plans and objectives and to safeguard against unexpected decreases in income or increases in expenditure.

During the year the designated rolling maintenance programme for Princess Road East has continued. The programme is within budget and as such the trustees continue to designate £5,000 annually towards this programme.

At the year end the balance of the unrestricted funds was £923,700, designated fund was £55,392 and restricted funds was £17,379.

**FUTURE PLANS**

The work on the creation of a "pod village" at Topstones is underway. The future will see some repairs to the headquarters building.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is governed by the Constitution of the Executive Committee of the Guide Association - Leicestershire.

### **Constitution of the Charity**

The Executive Committee for Leicestershire was established in accordance with Bye-Law 9.2 (c) of the Royal Charter of the Guide Association by the Committee of the Council of the Guide Association.

The purpose of the Executive Committee for Leicestershire is to manage the Association's affairs in the county and to be responsible to The Guide Association for the direction and development of the principles aims, policy organisation and rules of the Association as set out in the Guiding Manual.

The voting members of the Executive Committee - Leicestershire are the county commissioner for Leicestershire (in the Chair), one assistant county commissioner for Leicestershire (Vice Chair), the division commissioners for Leicestershire and the treasurer for the Guide Association - Leicestershire. Non-voting members are such other advisers as deemed necessary by the committee.

### **Recruitment and appointment of new trustees**

Girlguiding Leicestershire is part of Girlguiding Midlands and Girlguiding, although it operates independently of these bodies. There are links to these bodies via meetings and guidelines.

The county commissioner is appointed by the chief commissioner of Girlguiding Midlands. All other members of the Executive Committee are appointed by the county commissioner.

### **Organisational structure**

As per the constitution of the charity, the Executive Committee manages the association affairs with the Executive making key operational decisions. Once decisions are made the county commissioner is responsible for disseminating information to staff and ensuring that decisions made by the Executive are implemented.

### **Induction and training of new trustees**

All new trustees participate in commissioner training. This contains a separate section that details the roles and responsibilities of trustees of a charity.

### **Risk management**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity. There does not appear to be significant financial fraud risk. The most significant risk to the charity is that in the future it will not be able to recruit and retain sufficient adult leaders to continue its operation.

DBS policy - in addition trustees recognise that all members working with young people could attract risk and are therefore DBS checked in line with Girlguiding policy.



Report of the Trustees  
for the Year Ended 31 December 2022

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04/06/2023

Approved by order of the board of trustees on ..... and signed on its  
behalf by:

*Samantha Harrold*

.....~~signed on 04/06/2023, 20:22:25 BST~~.....  
Ms S Harrold - Trustee

**Independent examiner's report to the trustees of The Guide Association - Leicestershire**

I report to the charity trustees on my examination of the accounts of The Guide Association - Leicestershire (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Paula Swann-Jones*

signed on 06/06/2023, 12:11:14 BST

Paula Swann Jones FCA

The Rowleys Partnership Ltd  
Chartered Accountants  
Charnwood House  
Harcourt Way  
Meridian Business Park  
Leicester  
Leicestershire  
LE19 1WP

06/06/2023

Date: .....

The Guide Association - Leicestershire  
Operating as Girlguiding Leicestershire

Statement of Financial Activities  
for the Year Ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and grants	2	7,310	-	7,310	18,241
<b>Charitable activities</b>					
General activities	5	140,043	-	140,043	38,579
Activities to generate funds	3	8,623	-	8,623	7,280
Investment income	4	11,697	-	11,697	10,922
Membership subscriptions	6	<u>69,106</u>	<u>-</u>	<u>69,106</u>	<u>54,326</u>
<b>Total</b>		<u>236,779</u>	<u>-</u>	<u>236,779</u>	<u>129,348</u>
<b>EXPENDITURE ON</b>					
Raising funds	7	6,319	-	6,319	1,876
<b>Charitable activities</b>					
General activities	8	140,570	31,250	171,820	46,771
Other	9	<u>78,103</u>	<u>-</u>	<u>78,103</u>	<u>77,460</u>
<b>Total</b>		<u>224,992</u>	<u>31,250</u>	<u>256,242</u>	<u>126,107</u>
Net gains/(losses) on investments		<u>(13,834)</u>	<u>1,110</u>	<u>(12,724)</u>	<u>29,735</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(2,047)</b>	<b>(30,140)</b>	<b>(32,187)</b>	<b>32,976</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>981,139</u>	<u>47,519</u>	<u>1,028,658</u>	<u>995,682</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>979,092</u></u>	<u><u>17,379</u></u>	<u><u>996,471</u></u>	<u><u>1,028,658</u></u>

The notes form part of these financial statements

The Guide Association - Leicestershire  
Operating as Girlguiding Leicestershire

Balance Sheet  
31 December 2022

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	13	340,932	348,267
Investments	14	<u>328,609</u>	<u>321,333</u>
		669,541	669,600
<b>CURRENT ASSETS</b>			
Stocks	15	3,106	6,043
Debtors	16	7,262	18,458
Cash at bank		<u>323,376</u>	<u>356,860</u>
		333,744	381,361
<b>CREDITORS</b>			
Amounts falling due within one year	17	(6,814)	(22,303)
<b>NET CURRENT ASSETS</b>		<u>326,930</u>	<u>359,058</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>996,471</u>	<u>1,028,658</u>
<b>NET ASSETS</b>		<u>996,471</u>	<u>1,028,658</u>
<b>FUNDS</b>	19		
Unrestricted funds		979,092	981,139
Restricted funds		<u>17,379</u>	<u>47,519</u>
<b>TOTAL FUNDS</b>		<u>996,471</u>	<u>1,028,658</u>

The financial statements were approved by the Board of Trustees and authorised for issue on  
..... and were signed on its behalf by:  
18/05/2023

*Samantha Harrold*

.....  
S Harrold - Trustee

*Helen Monk*

.....  
H Monk (Honorary Treasurer) - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The Guide Association is an unincorporated charity registered in England and Wales. The address of the charity is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

### **Income (continued)**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income to fund the general running costs of the charity is raised from member subscriptions.

Each member contributes a levy which is paid at unit level to Girlguiding, Girlguiding then distributes the agreed element to the County.

Grants received are treated in accordance with the terms of the grant. Where grants have been received for capital purchases, these are treated as deferred assets, a proportion being released annually to the SOFA over the expected useful life of the corresponding asset.

**1. ACCOUNTING POLICIES - continued**

**Income (continued)**

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Topstones Freehold Property	- at varying rates on cost
Motor vehicles	- 20% on cost

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

The depreciation policy adopted by the charity with regards plant and machinery and camping pods is to write off the plant and machinery by 100%.

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

**1. ACCOUNTING POLICIES - continued**

**Taxation**

The charity is exempt from tax on its charitable activities. Expenses are inclusive of VAT where applicable.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The designated funds are unrestricted funds which have been set aside for specific purposes by the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Funds restricted at point of donation linked to capital expenditure cease to be restricted if funds are expended in line with the restrictions per the donation/funding. By consequence any resulting assets are not restricted.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Investments**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash in hand and cash on deposit.

**Going Concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**Pensions and other post-retirement benefits**

**Defined contribution pension plans**

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the year was £834 (2021 - £797).

**1. ACCOUNTING POLICIES - continued**

**Leases**

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

**2. DONATIONS AND GRANTS**

	Unrestricted 2022 £	Unrestricted 2021 £	Restricted 2022 £	Restricted 2021 £
Donations	6,850	2,000	-	-
Grant - The Guide Association - Midlands	450	-	-	-
Legacy	-	5,000	-	-
Government grant - Topstones	-	7,787	-	-
Deferred grant release	10	3,454	-	-
	<u>7,310</u>	<u>18,241</u>	<u>-</u>	<u>-</u>

**3. ACTIVITIES TO GENERATE FUNDS**

	2022 £	2021 £
Equipment store & Topstones Souvenir income	<u>8,623</u>	<u>7,280</u>

**4. INVESTMENT INCOME**

	2022 £	2021 £
Investment income	11,485	10,811
Deposit account interest	<u>212</u>	<u>111</u>
	<u>11,697</u>	<u>10,922</u>



**5. INCOME FROM CHARITABLE ACTIVITIES**

General Activities Summary:	2022	2021
	£	£
Outdoor Account Income	639	235
Topstones income	32,378	15,189
Duke of Edinburgh income	2,317	1,153
Other income	1,099	8,148
Special Event income	68,929	11,525
International Guides income	30,986	2,329
County weekend	3,695	-
	<u>140,043</u>	<u>38,579</u>

**6. MEMBERSHIP SUBSCRIPTIONS**

	2022	2021
	£	£
Membership subscriptions	<u>69,106</u>	<u>54,326</u>
Number of Members	5,738	4,923

**7. RAISING FUNDS**

Other trading activities	2022	2021
	£	£
Topstones shop expenditure	<u>6,319</u>	<u>1,876</u>

**8. CHARITABLE ACTIVITIES COSTS**

General Activities Summary:	2022	2021
	£	£
Subscriptions paid over	717	793
County Day and Weekend	9,157	63
Topstones expenditure	59,790	14,113
International Guides costs and grants	31,286	1,464
Training	1,329	1,458
Sundry expenses	2,582	196
Duke of Edinburgh expenditure	1,292	1,713
Special Events expenditure	53,825	12,243
Depreciation Topstones	5,835	6,092
Publicity and recruitment costs	749	1,671
First response books and supplies	475	40
LQ Book costs and Badges cost	627	-
Awards and presentations	4,156	6,925
	<u>171,820</u>	<u>46,771</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

9. OTHER

Administration expenses summary:	2022	2021
	£	£
Staff Salaries	43,156	42,066
Rates - business & water	1,969	1,962
General insurance	1,975	1,911
Light & heat	3,873	3,039
Fire/Intruder Alarm Rental & Costs	1,388	760
Refuse collection	616	442
Property improvements & repairs	1,142	5,474
Equipment improvements & repairs	3,832	1,188
Depreciation - 97 Princess Road	1,500	1,500
Executive Committee expenses	698	401
Independent Examination fee & accountancy	5,196	4,314
Office administration expenses	12,758	14,403
	<u>78,103</u>	<u>77,460</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

The aggregate amount of expenses reimbursed to 16 (2021: 17) trustees during the year was £641 (2021: £401). These expenses reimburse travel, telephone and postage costs together with minor out of pocket expenses.

11. STAFF COSTS

	2022	2021
	£	£
Gross wages	42,322	41,269
Employer's NIC	-	-
Pension costs	834	797
	<u>43,156</u>	<u>42,066</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Average Employees Numbers	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

12. INDEPENDENT EXAMINATION

The total fee paid to the independent examiner was £5,196 including VAT (2021: £4,314 including VAT) which was for the independent examination and accountancy.

13. TANGIBLE FIXED ASSETS

	97 Princess Road East £	Topstones Freehold Property £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 January 2022 and 31 December 2022	<u>225,000</u>	<u>359,939</u>	<u>16,745</u>	<u>601,684</u>
<b>DEPRECIATION</b>				
At 1 January 2022	33,000	203,672	16,745	253,417
Charge for year	<u>1,500</u>	<u>5,835</u>	<u>-</u>	<u>7,335</u>
At 31 December 2022	<u>34,500</u>	<u>209,507</u>	<u>16,745</u>	<u>260,752</u>
<b>NET BOOK VALUE</b>				
At 31 December 2022	<u>190,500</u>	<u>150,432</u>	<u>-</u>	<u>340,932</u>
At 31 December 2021	<u>192,000</u>	<u>156,267</u>	<u>-</u>	<u>348,267</u>

Included in the cost or valuation of 97 Princess Road East property is freehold land of £150,000 (2021 - £150,000) and from Topstones Freehold property is freehold land of £39,144 (2021 - £39,144) which is not depreciated.

14. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2022	321,333
Additions	20,000
Change in market value	<u>(12,724)</u>
At 31 December 2022	<u>328,609</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>328,609</u>
At 31 December 2021	<u>321,333</u>

There were no investment assets outside the UK.

The historical cost of investments is £300,000 (2021 - £280,000).

Equity Income Trust Accumulation units, included in the above and valued at £17,379 are held as a restricted fund representing a maintenance fund for Topstones.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

15. STOCKS

	2022	2021
	£	£
Stock	<u>3,106</u>	<u>6,043</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	-	5,014
Equipment store service charge & surplus	-	2,163
International event in advance	-	6,565
Prepayments - Insurance	<u>7,262</u>	<u>4,716</u>
	<u>7,262</u>	<u>18,458</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	1,834	17,979
Independent examination & accountancy	4,980	4,314
Deferred grants	<u>-</u>	<u>10</u>
	<u>6,814</u>	<u>22,303</u>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets	340,932	-	340,932	348,267
Investments	311,230	17,379	328,609	321,333
Current assets	333,744	-	333,744	381,361
Current liabilities	<u>(6,814)</u>	<u>-</u>	<u>(6,814)</u>	<u>(22,303)</u>
	<u>979,092</u>	<u>17,379</u>	<u>996,471</u>	<u>1,028,658</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

19. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
General fund	930,747	(2,047)	(5,000)	923,700
Designated fund - Rolling Maintenance Programme	<u>50,392</u>	<u>-</u>	<u>5,000</u>	<u>55,392</u>
	981,139	(2,047)	-	979,092
<b>Restricted funds</b>				
Donation for providing a maintenance fund	16,269	1,110	-	17,379
Donation for future Topstones project	<u>31,250</u>	<u>(31,250)</u>	<u>-</u>	<u>-</u>
	<u>47,519</u>	<u>(30,140)</u>	<u>-</u>	<u>17,379</u>
<b>TOTAL FUNDS</b>	<u>1,028,658</u>	<u>(32,187)</u>	<u>-</u>	<u>996,471</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	236,779	(224,992)	(13,834)	(2,047)
<b>Restricted funds</b>				
Donation for providing a maintenance fund	-	-	1,110	1,110
Donation for future Topstones project	<u>-</u>	<u>(31,250)</u>	<u>-</u>	<u>(31,250)</u>
	<u>-</u>	<u>(31,250)</u>	<u>1,110</u>	<u>(30,140)</u>
<b>TOTAL FUNDS</b>	<u>236,779</u>	<u>(256,242)</u>	<u>(12,724)</u>	<u>(32,187)</u>

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted funds</b>				
General fund	900,257	35,490	(5,000)	930,747
Designated fund - Rolling Maintenance Programme	<u>50,000</u>	<u>(4,608)</u>	<u>5,000</u>	<u>50,392</u>
	950,257	30,882	-	981,139
<b>Restricted funds</b>				
Donation for providing a maintenance fund	14,175	2,094	-	16,269
Donation for future Topstones project	<u>31,250</u>	<u>-</u>	<u>-</u>	<u>31,250</u>
	<u>45,425</u>	<u>2,094</u>	<u>-</u>	<u>47,519</u>
<b>TOTAL FUNDS</b>	<u>995,682</u>	<u>32,976</u>	<u>-</u>	<u>1,028,658</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	129,348	(121,499)	27,641	35,490
Designated fund - Rolling Maintenance Programme	<u>-</u>	<u>(4,608)</u>	<u>-</u>	<u>(4,608)</u>
	129,348	(126,107)	27,641	30,882
<b>Restricted funds</b>				
Donation for providing a maintenance fund	<u>-</u>	<u>-</u>	<u>2,094</u>	<u>2,094</u>
<b>TOTAL FUNDS</b>	<u>129,348</u>	<u>(126,107)</u>	<u>29,735</u>	<u>32,976</u>

**Restricted funds**

The restricted fund is made up an original donation of £10,000 for the upkeep of Topstones invested in accumulation units which are now valued at £17,379.

A donation of £25,000 plus associated gift aid given to fund the purchase of future camping pods at Topstones has now been expended.

**19. MOVEMENT IN FUNDS - continued**

**Designated Funds**

The rolling maintenance programme is for Princess Road East into which is put £5,000 a year.

**Transfers between funds**

Transfers are made between the funds to bring them in line with the expenditure that is transferred between the general and the designated funds during the year.

**20. FINANCIAL COMMITMENTS**

The Association had total guarantees and commitments at the balance sheet date of £594 (2021 - £1,064).

**21. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022 and 31 December 2021.

The Guide Association - Leicestershire  
Operating as Girlguiding Leicestershire

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and grants</b>		
Donations, grants & legacy	7,310	18,241
<b>Activities to generate funds</b>		
Equipment store & Topstones Souvenir income	8,623	7,280
<b>Investment income</b>		
Investment income	11,485	10,811
Deposit account interest	<u>212</u>	<u>111</u>
	11,697	10,922
<b>Charitable activities</b>		
Charitable activities	140,043	38,579
<b>Membership subscriptions</b>		
Membership subscriptions	<u>69,106</u>	<u>54,326</u>
<b>Total incoming resources</b>	236,779	129,348
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Topstones shop expenditure	6,319	1,876
<b>Charitable activities</b>		
Charitable activities	171,820	46,771
<b>Other</b>		
Administration expenses	<u>78,103</u>	<u>77,460</u>
<b>Total resources expended</b>	<u>256,242</u>	<u>126,107</u>
<b>Net (expenditure)/income</b>	<u>(19,463)</u>	<u>3,241</u>

This page does not form part of the statutory financial statements