



REGISTERED CHARITY NUMBER: 521779

**Unaudited Financial Statements
for the Year Ended
31 December 2021**

for

**The Guide Association - Leicestershire
Operating as
Girlguiding Leicestershire**

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

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TRUSTEES

The County Commissioner (the Chair)	Samantha Harrold
The Assistant County Commissioner	Megan Thomas
The Assistant County Commissioner	Laura Clarke - appointed 01/07/20
The Honorary Treasurer	Helen Monk

The Division Commissioners of the following:

Ashby	Dianne Letts - resigned 01/03/22
Ashby	Abigail Salter - appointed 01/03/22
Bardon	Katrina Rodgers
Blaby	Lisa Birch
Charnwood	Gillian Biffen
Charnwood	Linda Vesty
Market Harborough	Denise Cannadine
Hinckley	Carol Lynch - resigned 31/03/21
Hinckley	Tillie Graves - appointed 01/04/21
Leicester East - closed 31/12/21	Margaret Silver - resigned 31/12/21
Leicester South - closed 31/12/21	Sara Towers - resigned 31/12/21
Leicester West - closed 31/12/21	Eleri Williams - resigned 31/12/21
Leicester City - opened 1/1/22	Gillian Gates - appointed 1/1/22
Loughborough	Sally Illsley
Lutterworth	Anna Ranson
Melton Mowbray	Helen Kerr
Oadby & Wigston	Tracey Ball
Rutland	Melanie Weaver - resigned 15/03/21
Rutland	Helen Swift - Appointed 10/02/21
Watermead	Victoria Garratt

There were no other trustees during the year.

Chief Executive Officer:	Samantha Harrold (County Commissioner)
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PRINCIPAL ADDRESS

97 Princess Road East
Leicester
Leicestershire
LE1 7DW

REGISTERED CHARITY NUMBER

521779

INDEPENDENT EXAMINER

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

BANKERS

HSBC Bank plc
6-8 Gallowtree Gate
Leicester
LE1 6DA

**Report of the Trustees
for the Year Ended 31 December 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of Girlguiding is to promote the education of girls and young women to help them develop emotionally, mentally, physically and spiritually so that they can make a positive contribution to their community and the wider world. Our vision is an equal world where all girls can make a positive difference, be happy, safe and fulfil their potential.

Public benefit

The trustees have had due regard to the Charity Commission guidance on public benefit.

Girlguiding Leicestershire is a branch of Girlguiding, which with its branches forms the United Kingdom's largest voluntary organisation for girls and young women. A report on Girlguiding public benefit activities during the previous year can be found in its latest Annual Report.

Girlguiding Leicestershire has continued to provide its own public benefit activities in particular by providing organisational and administrative support and training to subsidiary branches of Girlguiding within the County, and organising activities principally for the benefit of those branches, and also promoting more broadly the charitable objects of Girlguiding for the benefit of girls and young women.

Grantmaking

It is the policy of the charity to make small grants to any new Rainbow, Brownie, Guide or Ranger unit set up within the county to assist with start up costs.

The charity also makes grants to representatives who have been selected to travel abroad to international Scouting and Guiding events. The accompanying volunteer leaders are offered similar grants.

Volunteers

Volunteers inspire and support girls to share their voice and grow in confidence, giving them a space where they can be themselves, have fun, build new friendships, gain valuable life skills and make a positive difference to their lives and their communities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Review of Activities during the year given by Samantha Harrold

2021 County Commissioners Report

Girlguiding Leicestershire is part of the leading charity for women and girls in the UK. With over 6,000 members across Leicester, Leicestershire and Rutland, the impact of our work can be seen within the weekly unit meetings, camps, outdoor activities and beyond, through social action projects and awareness raising campaigns.

2021 activities and adventures continued to be impacted by COVID. Units began the year online taking advantage of free Zoom accounts from Girlguiding. County meetings, trainings and events were also held online. Many leaders and commissioners became experts in virtual meetings often sharing skills with other leaders across the county to ensure all girls had the opportunity to continue meeting. Virtual units for all sections were created at county level and successfully ran to support girls with no unit offer. Many of the leaders were key workers and not able to run units at the time.

International trips were not able to take place in 2021, the Iceland trip from 2020 was again postponed.

Throughout 2021 COVID lockdowns virtual support sessions were created for leaders and young leaders. These provided a popular and good way of sharing information and meeting up with peers socially. The baking and line dancing sessions were very popular.

The Growth team continued to meet and look at ways to grow our organisation, especially as our number dropped significantly in February when subscriptions were due.

Social media was used fully to grow our organisation with a weekly plan to promote externally and share activities and events internally. The Rainbow section was the focus of the Growth Plan, with trainings, skill sharing and holiday units set up for girls. A 'Thanks Badge' was given to all leaders during Volunteers week to ensure everyone knew they were appreciated and valued.

The only event on the Growth Plan that was cancelled was a face to face leader's afternoon at Topstones.

The highlight of summer 2021 was 'BOUNCE', our girl activity weekend at Topstones in August, over 800 attended the events for all sections. For many units this was the first activity together in over a year, feedback was amazing and it was a brilliant event. Following this weekend and the start of the September term units began to meet up in person and grow again. Although some restrictions continued leaders remained resourceful and made guiding happen across Leicestershire.

In late summer we launched the LOROS Rocket Round Leicester challenge where girls took part in rocket themed activities in their units, at home and out and about in Leicester City Centre. This challenge raised a total of £966.68.

During the autumn term we looked at our structure and reviewed our numbers to see how we could use our volunteers more effectively. The result of this was a decision to restructure some of our divisions and districts. We now have only one Leicester City Division and overall 15 divisions and 32 districts. We thus need fewer volunteers in commissioner and adviser roles.

**Report of the Trustees
for the Year Ended 31 December 2021**

The equipment store continued to provide badges and goods to units and parents by continuing their click and collect service outside of lockdown. Payment options continue to be enhanced to allow for payments online. These systems are now permanently in place.

Girlguiding in Leicestershire has continued to make a positive impact on our local communities and on the lives of girls. Recognition must go to the tremendous efforts of the amazing volunteers who gave their time freely to ensure girls and young women could benefit from lots of exciting opportunities and great challenges.

Sam Harrold

County Commissioner

Fundraising activities

During 2021 almost £1,000 was raised for LOROS.

Investment performance

Our material investments continue to be managed by Cazenove Capital Management Ltd. and Mayfair Capital Investment Management Ltd.

FINANCIAL REVIEW

Financial position

This year a surplus of £32,976 was made, in comparison with a surplus of £32,037 for last year.

Investment policy and objectives

The policy for investments is to maintain the value of the investment portfolio and to realise a modest income with minimum risk. Investment advice is provided by Cazenove Investment Fund Management Ltd.

Reserves policy

Free reserves (unrestricted, non-designated funds) represent the working capital of the charity available to support short and medium term plans and objectives and to safeguard against unexpected decreases in income or increases in expenditure.

During the year the designated rolling maintenance programme for Princess Road East has continued. The programme is within budget and as such the trustees continue to designate £5,000 annually towards this programme.

At the year end the balance of the unrestricted funds was £930,747, designated fund was £50,392 and restricted funds was £47,519.

FUTURE PLANS

Additional camping pods will be built at Topstones in 2022. The planning approval has been granted and work has commenced. The future will also see further repairs to the headquarters building.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by the Constitution of the Executive Committee of the Guide Association - Leicestershire.

Constitution of the Charity

The Executive Committee for Leicestershire was established in accordance with Bye-Law 9.2 (c) of the Royal Charter of the Guide Association by the Committee of the Council of the Guide Association.

The purpose of the Executive Committee for Leicestershire is to manage the Association's affairs in the county and to be responsible to The Guide Association for the direction and development of the principles aims, policy organisation and rules of the Association as set out in the Guiding Manual.

The voting members of the Executive Committee - Leicestershire are the county commissioner for Leicestershire (in the Chair), one assistant county commissioner for Leicestershire (Vice Chair), the division commissioners for Leicestershire and the treasurer for the Guide Association - Leicestershire. Non-voting members are such other advisers as deemed necessary by the committee.

Recruitment and appointment of new trustees

Girlguiding Leicestershire is part of Girlguiding Midlands and Girlguiding, although it operates independently of these bodies. There are links to these bodies via meetings and guidelines.

The county commissioner is appointed by the chief commissioner of Girlguiding Midlands. All other members of the Executive Committee are appointed by the county commissioner.

Organisational structure

As per the constitution of the charity, the Executive Committee manages the association affairs with the Executive making key operational decisions. Once decisions are made the county commissioner is responsible for disseminating information to staff and ensuring that decisions made by the Executive are implemented.

Induction and training of new trustees

All new trustees participate in commissioner training. This contains a separate section that details the roles and responsibilities of trustees of a charity.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity. There does not appear to be significant financial fraud risk. The most significant risk to the charity is that in the future it will not be able to recruit and retain sufficient adult leaders to continue its operation.

DBS policy - in addition trustees recognise that all members working with young people could attract risk and are therefore DBS checked in line with Girlguiding policy.

Approved by order of the board of trustees on11/07/2022..... and signed on its behalf by:

Samantha Jane Harrold

signed on 11/07/2022: 18:40:01 BST.....
Ms S Harrold - Trustee

Independent examiner's report to the trustees of The Guide Association - Leicestershire

I report to the charity trustees on my examination of the accounts of The Guide Association - Leicestershire (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paula Swann-Jones

signed on 26/07/2022, 09:40:30 BST

Paula Swann Jones FCA
ICAEW
The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

Date:26/07/2022.....

The Guide Association - Leicestershire
Operating as Girlguiding Leicestershire

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and grants	2	18,241	-	18,241	58,603
Charitable activities					
General activities	5	38,579	-	38,579	34,719
Activities to generate funds	3	7,280	-	7,280	2,854
Investment income	4	10,922	-	10,922	11,349
Membership subscriptions	6	54,326	-	54,326	89,461
Total		129,348	-	129,348	196,986
EXPENDITURE ON					
Raising funds	7	1,876	-	1,876	675
Charitable activities					
General activities	8	46,771	-	46,771	65,563
Other	9	77,460	-	77,460	67,267
Total		126,107	-	126,107	133,505
Net gains/(losses) on investments		27,641	2,094	29,735	(31,444)
NET INCOME		30,882	2,094	32,976	32,037
RECONCILIATION OF FUNDS					
Total funds brought forward		950,257	45,425	995,682	963,645
TOTAL FUNDS CARRIED FORWARD		<u>981,139</u>	<u>47,519</u>	<u>1,028,658</u>	<u>995,682</u>

The notes form part of these financial statements

The Guide Association - Leicestershire
Operating as Girlguiding Leicestershire

Balance Sheet
31 December 2021

	Notes	31.12.21 £	31.12.20 £
FIXED ASSETS			
Tangible assets	13	348,267	355,859
Investments	14	<u>321,333</u>	<u>291,598</u>
		669,600	647,457
CURRENT ASSETS			
Stocks	15	6,043	7,518
Debtors	16	18,458	10,997
Cash at bank		<u>356,860</u>	<u>351,995</u>
		381,361	370,510
CREDITORS			
Amounts falling due within one year	17	(22,303)	(22,275)
		<u>359,058</u>	<u>348,235</u>
NET CURRENT ASSETS			
		1,028,658	995,692
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS			
Amounts falling due after more than one year	18	-	(10)
		<u>1,028,658</u>	<u>995,682</u>
NET ASSETS			
FUNDS	20		
Unrestricted funds		981,139	950,257
Restricted funds		<u>47,519</u>	<u>45,425</u>
TOTAL FUNDS		<u>1,028,658</u>	<u>995,682</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
..... and were signed on its behalf by:
14/06/2022

Samantha Jane Harrold

..... signed on 11/07/2022, 18:40:01 BST
S Harrold - Trustee

Helen Christine Monk

..... signed on 11/07/2022, 16:45:45 BST
H Monk (Honorary Treasurer) - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Guide Association is an unincorporated charity registered in England and Wales. The address of the charity is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income to fund the general running costs of the charity is raised from member subscriptions.

Each member contributes a levy which is paid at unit level to Girlguiding. Girlguiding then distributes the agreed element to the County.

Grants received are treated in accordance with the terms of the grant. Where grants have been received for capital purchases, these are treated as deferred assets, a proportion being released annually to the SOFA over the expected useful life of the corresponding asset.

1. ACCOUNTING POLICIES - continued

Income

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

The charity receives government grants in respect of COVID support. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Topstones Freehold Property	- at varying rates on cost
Motor vehicles	- 20% on cost

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

The depreciation policy adopted by the charity with regards plant and machinery is to write off the plant and machinery by 100%.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities. Expenses are inclusive of VAT where applicable.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The designated funds are unrestricted funds which have been set aside for specific purposes by the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Funds restricted at point of donation linked to capital expenditure cease to be restricted if funds are expended in line with the restrictions per the donation/funding. By consequence any resulting assets are not restricted.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and cash on deposit.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Pensions and other post-retirement benefits

Defined contribution pension plans

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the year was £797 (2020 - £729).

Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

2. DONATIONS AND GRANTS

	Unrestricted 2021 £	Unrestricted 2020 £	Restricted 2021 £	Restricted 2020 £
Donations	2,000	1,270	-	25,000
Gift Aid	-	-	-	6,250
Legacy	5,000	9,525	-	-
Government grant - Topstones	7,787	13,104	-	-
Deferred grant release	3,454	3,454	-	-
	<u>18,241</u>	<u>27,353</u>	<u>-</u>	<u>31,250</u>

3. ACTIVITIES TO GENERATE FUNDS

	31.12.21 £	31.12.20 £
Equipment store & Topstones Souvenir income	<u>7,280</u>	<u>2,854</u>

4. INVESTMENT INCOME

	31.12.21 £	31.12.20 £
Investment income	10,811	10,710
Deposit account interest	<u>111</u>	<u>639</u>
	<u>10,922</u>	<u>11,349</u>

5. INCOME FROM CHARITABLE ACTIVITIES

General Activities Summary:	31.12.21 £	31.12.20 £
Outdoor Account Income	235	399
Topstones income	15,189	8,550
Duke of Edinburgh income	1,153	752
Other income	8,148	8,521
Special Event income	11,525	12
International Guides income	2,329	1,210
Celebrate 2020 income	-	15,275
	<u>38,579</u>	<u>34,719</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

6. MEMBERSHIP SUBSCRIPTIONS

	31.12.21	31.12.20
	£	£
Membership subscriptions	<u>54,326</u>	<u>89,461</u>
Number of Members as at February in each year when subscriptions are payable.	4,923	7,099

7. RAISING FUNDS

Other trading activities

	31.12.21	31.12.20
	£	£
Topstones shop expenditure	<u>1,876</u>	<u>675</u>

8. CHARITABLE ACTIVITIES COSTS

General Activities Summary:

	31.12.21	31.12.20
	£	£
Subscriptions paid over	793	2,115
County Day and Weekend	63	1,860
Topstones expenditure	14,113	20,007
Celebrate 2020 expenditure	-	14,370
International Guides costs and grants	1,464	1,554
Training	1,458	1,538
Sundry expenses	196	581
Duke of Edinburgh expenditure	1,713	848
Outdoor Account expenditure	-	5,800
Special Events expenditure	12,243	248
Other activities expenditure Including badges	-	4,432
Depreciation Topstones	6,092	9,292
Publicity and recruitment costs	1,671	100
First response books and supplies	40	682
LQ Book costs and Badges cost	-	200
Awards and presentations	<u>6,925</u>	<u>1,936</u>
	<u>46,771</u>	<u>65,563</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

9. OTHER

Administration expenses summary:	31.12.21	31.12.20
	£	£
Staff Salaries	42,066	41,141
Rates - business & water	1,962	1,935
General insurance	1,911	1,893
Light & heat	3,039	3,180
Fire/Intruder Alarm Rental & Costs	760	864
Refuse collection	442	740
Property improvements & repairs	5,474	493
Equipment improvements & repairs	1,188	1,627
Depreciation - 97 Princess Road	1,500	1,500
Executive Committee expenses	401	638
Independent Examination fee & accountancy	4,314	4,314
Office administration expenses	14,403	8,942
	<u>77,460</u>	<u>67,267</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

The aggregate amount of expenses reimbursed to 17 (2020: 18) trustees during the year was £401 (2020: £638). These expenses reimburse travel, telephone and postage costs together with minor out of pocket expenses.

11. STAFF COSTS

	31.12.21	31.12.20
	£	£
Gross wages	41,269	40,310
Employer's NIC	-	102
Pension costs	797	729
	<u>42,066</u>	<u>41,141</u>

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Average Employees Numbers	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

12. INDEPENDENT EXAMINATION

The total fee paid to the independent examiner was £4,314 including VAT (2020: £4,314 including VAT) which was for the independent examination and accountancy.

13. TANGIBLE FIXED ASSETS

	97 Princess Road East £	Topstones Freehold Property £	Motor vehicles £	Totals £
COST				
At 1 January 2021 and 31 December 2021	<u>225,000</u>	<u>359,939</u>	<u>16,745</u>	<u>601,684</u>
DEPRECIATION				
At 1 January 2021	31,500	197,580	16,745	245,825
Charge for year	<u>1,500</u>	<u>6,092</u>	<u>-</u>	<u>7,592</u>
At 31 December 2021	<u>33,000</u>	<u>203,672</u>	<u>16,745</u>	<u>253,417</u>
NET BOOK VALUE				
At 31 December 2021	<u>192,000</u>	<u>156,267</u>	<u>-</u>	<u>348,267</u>
At 31 December 2020	<u>193,500</u>	<u>162,359</u>	<u>-</u>	<u>355,859</u>

Included in the cost or valuation of 97 Princess Road East property is freehold land of £150,000 (2020 - £150,000) and from Topstones Freehold property is freehold land of £39,144 (2020 - £39,144) which is not depreciated.

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2021	291,598
Change in market value	<u>29,735</u>
At 31 December 2021	<u>321,333</u>
NET BOOK VALUE	
At 31 December 2021	<u>321,333</u>
At 31 December 2020	<u>291,598</u>

There were no investment assets outside the UK.

The historical cost of investments is £280,000 (2020 - £280,000).

Equity Income Trust Accumulation units, included in the above and valued at £16,269 are held as a restricted fund representing a maintenance fund for Topstones.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

15. STOCKS

	31.12.21	31.12.20
	£	£
Stock	<u>6,043</u>	<u>7,518</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Other debtors	5,014	100
Equipment store service charge & surplus	2,163	-
International event in advance	6,565	6,565
Prepayments - Insurance	<u>4,716</u>	<u>4,332</u>
	<u>18,458</u>	<u>10,997</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Other creditors	17,979	14,507
Independent examination & accountancy	4,314	4,314
Deferred grants	<u>10</u>	<u>3,454</u>
	<u>22,303</u>	<u>22,275</u>

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Deferred grants	<u>-</u>	<u>10</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31.12.21 Total funds	31.12.20 Total funds
	£	£	£	£
Fixed assets	348,267	-	348,267	355,859
Investments	305,064	16,269	321,333	291,598
Current assets	350,111	31,250	381,361	370,510
Current liabilities	(22,303)	-	(22,303)	(22,275)
Long term liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>(10)</u>
	<u>981,139</u>	<u>47,519</u>	<u>1,028,658</u>	<u>995,682</u>

20. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	900,257	35,490	(5,000)	930,747
Designated fund - Rolling Maintenance Programme	<u>50,000</u>	<u>(4,608)</u>	<u>5,000</u>	<u>50,392</u>
	950,257	30,882	-	981,139
Restricted funds				
Donation for providing a maintenance fund	14,175	2,094	-	16,269
Donation for future Topstones project	<u>31,250</u>	<u>-</u>	<u>-</u>	<u>31,250</u>
	<u>45,425</u>	<u>2,094</u>	<u>-</u>	<u>47,519</u>
TOTAL FUNDS	<u>995,682</u>	<u>32,976</u>	<u>-</u>	<u>1,028,658</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	129,348	(121,499)	27,641	35,490
Designated fund - Rolling Maintenance Programme	<u>-</u>	<u>(4,608)</u>	<u>-</u>	<u>(4,608)</u>
	129,348	(126,107)	27,641	30,882
Restricted funds				
Donation for providing a maintenance fund	<u>-</u>	<u>-</u>	<u>2,094</u>	<u>2,094</u>
TOTAL FUNDS	<u>129,348</u>	<u>(126,107)</u>	<u>29,735</u>	<u>32,976</u>

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	902,622	2,635	(5,000)	900,257
Designated fund - Rolling Maintenance Programme	45,000	-	5,000	50,000
	947,622	2,635	-	950,257
Restricted funds				
Donation for providing a maintenance fund	16,023	(1,848)	-	14,175
Donation for future Topstones project	-	31,250	-	31,250
	16,023	29,402	-	45,425
TOTAL FUNDS	<u>963,645</u>	<u>32,037</u>	<u>-</u>	<u>995,682</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	165,736	(133,505)	(29,596)	2,635
Restricted funds				
Donation for providing a maintenance fund	-	-	(1,848)	(1,848)
Donation for future Topstones project	31,250	-	-	31,250
	31,250	-	(1,848)	29,402
TOTAL FUNDS	<u>196,986</u>	<u>(133,505)</u>	<u>(31,444)</u>	<u>32,037</u>

20. MOVEMENT IN FUNDS - continued

Restricted funds

The restricted fund is made up of two items. An original donation of £10,000 for the upkeep of Topstones invested in accumulation units which are now valued at £16,269.

A donation of £25,000 plus associated gift aid given to fund the purchase of future camping pods at Topstones.

Planning permission has now been received for these and installation will happen in 2022.

Designated Funds

The rolling maintenance programme is for Princess Road East into which is put £5,000 a year.

Transfers between funds

Transfers are made between the funds to bring them in line with the expenditure that is transferred between the general and the designated funds during the year.

21. FINANCIAL COMMITMENTS

The Association had total guarantees and commitments at the balance sheet date of £1,064 (2020 - £1,534).

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021 and 31 December 2020.