

THE GUIDE ASSOCIATION - LEICESTERSHIRE

England & Wales · Charity number 521779

Details

Other names	LEICESTERSHIRE COUNTY GIRL GUIDES ASSOCIATION, THE GUIDE ASSOCIATION - COUNTY OF LEICESTERSHIRE, GIRLGUIDING LEICESTERSHIRE
Status	Registered
Legal form	Other
Registered	1964-01-13
Register	View on the Charity Commission register

Contact

Address	Girlguiding Leicestershire Unit E Best House Grange Business Park Enderby Road Whetstone Leicester LE8 6EP
Phone	01162545290
Email	office@leicestershireguides.org
Website	www.girlguidingleicestershire.org

Activities

Objects: THE INSTRUCTION OF GIRLS OF ALL CLASSES IN THE PRINCIPLES OF DISCIPLINE, LOYALTY AND GOOD CITIZENSHIP.

Activities: Provide activities and support for all members of Girlguiding Leicestershire

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People, Other Defined Groups

Geography

- **Area of benefit:** THE COUNTY OF LEICESTER.
- Leicester City
- Leicestershire
- Rutland

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£316,581	£331,498	-	-
2023-12-31	£245,780	£254,889	-	-
2022-12-31	£236,779	£256,242	-	-
2021-12-31	£129,348	£126,107	-	-
2020-12-31	£165,736	£133,505	-	-

Trustees

Name	Role	Appointed
Janet Gelsthorpe	Chair	2025-07-01
Alice Dodd		2025-07-16
Andrea Bourne		2025-04-22
Eileen Melling		2025-08-19
HELEN MONK		2012-07-01
Helen Swift		2021-02-10
Hollie Davison		2025-07-01
Jenny Crane		2023-07-04
Laura Brown		2024-12-06
Laura Clarke		2025-07-01
Melanie Conboy		2024-11-06
Rachel Sykes		2023-08-31
Susan Mayhew		2025-07-01
Susana Ashcroft		2024-12-06
Victoria Toach		2023-10-19

THE GUIDE ASSOCIATION - LEICESTERSHIRE

England & Wales - Charity number 521779

Accounts



Unaudited Financial Statements
for the Year Ended
31 December 2024

for

The Guide Association - Leicestershire
Trading as
Girlguiding Leicestershire

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

**The Guide Association - Leicestershire
Trading as Girlguiding Leicestershire**

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for the Year Ended 31 December 2024**

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**The Guide Association - Leicestershire
Trading as Girlguiding Leicestershire**

**Reference and Administrative Details
for the Year Ended 31 December 2024**

TRUSTEES

The County Commissioner (the Chair)	Samantha Harrold
The Assistant County Commissioner	Laura Clarke
The Assistant County Commissioner	Janet Gelsthorpe
The Honorary Treasurer	Helen Monk

The Division Commissioners of the following:

Ashby	Michelle Fretwell - resigned 06/11/24
Ashby	Melanie Conboy - appointed 06/11/24
Bardon	Jenny Crane
Blaby and Lutterworth	Anna Ranson
Charnwood	Rachel Sykes
Market Harborough	Denise Cannadine - resigned 19/12/24
Leicester City	Victoria Toach
Loughborough	Susana Ashcroft - appointed 06/12/24
Melton Mowbray	Helen Stribblehill - resigned 06/12/24
Melton Mowbray	Laura Brown - appointed 06/12/24
Oadby & Wigston	Tracey Ball - resigned 14/09/24
Oadby & Wigston	Monica Winfield - appointed 06/06/24
Rutland	Helen Swift
Watermead	Position vacant
Hinckley	Position vacant

There were no other trustees during the year.

Chief Executive Officer: Samantha Harrold (County Commissioner)

PRINCIPAL ADDRESS 97 Princess Road East
Leicester
Leicestershire
LE1 7DW

REGISTERED CHARITY NUMBER 521779

INDEPENDENT EXAMINER The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

BANKERS HSBC Bank plc
6-8 Gallowtree Gate
Leicester
LE1 6DA

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote the education of girls and young women to help them develop emotionally, mentally, physically and spiritually so that they can make a positive contribution to their community and the wider world.

Public benefit

The trustees have had due regard to the Charity Commission guidance on public benefit.

Girlguiding Leicestershire is a branch of Girlguiding, which with its branches forms the United Kingdom's largest voluntary organisation for girls and young women. A report on Girlguiding public benefit activities during the previous year can be found in its latest Annual Report.

Girlguiding Leicestershire has continued to provide its own public benefit activities in particular by providing organisational and administrative support and training to subsidiary branches of Girlguiding within the County, and organising activities principally for the benefit of those branches, and also promoting more broadly the charitable objects of Girlguiding for the benefit of girls and young women.

Grantmaking

It is the policy of the charity to make small grants to any new Rainbow, Brownie, Guide or Ranger unit set up within the county to assist with start up costs.

The charity also makes grants to representatives and accompanying volunteer leaders who have been selected to travel abroad to international Scouting and Guiding events.

Volunteers

Volunteers inspire and support girls to share their voice and grow in confidence, giving them a space where they can be themselves, have fun, build new friendships, gain valuable life skills and make a positive difference to their lives and their communities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Review of Activities during the year given by Samantha Harrold

2024 County Commissioners Report

Girlguiding Leicestershire is part of the leading charity for women and girls in the UK. With over 6,379 members across Leicester, Leicestershire and Rutland, the impact of our work can be seen within the weekly unit meetings, camps, outdoor adventures, across the local community and through our social media platforms.

The annual subscription count in February 2024 saw membership figures unfortunately decline but by the end of the year numbers had increased. In recent years young members numbers have steadily increased whilst it remains increasingly harder to get adult volunteers to stay with guiding however flexible.

Girlguiding Leicestershire's adventure team have organised events to support units to be able to offer all members big adventures and ensuring value for money by keeping costs affordable. Brownies held a sleepover at Twycross Zoo in April, with 500 members enjoying a day in the zoo and a sleepover on either the Friday or Saturday night. As well as a new experience this was a great PR opportunity for us.

The highlight of the year was our county Guide and Ranger camp EXPLORE24, which was held in August at Blackwell Adventure near Bromsgrove. Approximately 750 members took part in the four-day camp. After such a success a follow up camp was held at Topstones in November for members aged 14+, of which 90 attended. Rainbows did not miss out on an adventure, and they had a day trip to Conkers with over 300 members taking part. Our international experiences grew again in 2024 with groups going to Switzerland and Germany.

Training and support for volunteers continued throughout 2024 with trainings online and face-to-face. These sessions included 1st Response, A Safe Space training which changed to Safer Guiding later in the year and programme sessions for the Leader Development Programme (LDP). County training day was held to enable volunteers to complete training and networking all in one day, an effective use of time which is always well received. Volunteers and young members took part in Learning to Lead, a training day to develop leadership skills for both Guide patrol leaders and Brownie sixers.

Young Leaders took part in termly online meetings to develop skills, gain information and network. These meetings are a growing success and good opportunity to ensure their voices are heard on important issues. Commissioner support is highly important to the county with evenings held termly and regular use of social media to share information. Throughout 2024, commissioners reviewed boundaries and unit numbers, some changes have been made to the structures, reducing the numbers of volunteers required for some roles.

To recognise our volunteers, we presented many awards during 2024 including long service awards, which included 13 40-year awards. All recognising our commitment to the retention of volunteers.

Our Guiding Essentials equipment store continued to provide badges and goods to units and parents by continuing their click and collect service. The store pops up regularly at events making the most of sales opportunities but always with support for volunteers at the centre of their offer. The store was recognised as the top store by Girlguiding trading for 2024 once again.

The key property assets of 97 Princess Road East and Topstones Activity Centre continue to be maintained well by volunteers for the benefit of members having memorable opportunities, places to meet and be trained. Topstones added to its accommodation last year, with an addition of four new pods, which will enable even more members to have adventures out-of-doors. This addition was initially enabled by a donation and grants identified by the team. Those responsible for our property assets attended a property conference which was well received and gave very useful information for maintaining our buildings.

Girlguiding within Leicestershire has continued to make a positive impact on our local communities and on the lives of girls. Recognition must go to the tremendous efforts of the amazing volunteers who gave their time freely to ensure girls and young women could benefit from lots of exciting opportunities and great challenges.

Sam Harrold

County Commissioner

FINANCIAL REVIEW

Financial position

This year a deficit of £837 was made, in comparison with a surplus of £11,969 for last year.

Investment policy and objectives

The policy for investments is to maintain the value of the investment portfolio and to realise a modest income with minimum risk. All the investments are with CCLA Fund Managers Limited in their COIF Charities Investment Funds as recommended by the Guide Association Trust Corporation.

Reserves policy

For this purpose, Reserves are defined as free reserves i.e. the liquid resources available to the Trustees to spend at their discretion to achieve the objectives of the organisation.

Free reserves in Girlguiding Leicestershire are the unrestricted funds less the tangible fixed assets and the designated reserve for the rolling maintenance programme of the Headquarters building on Princess Road East. The trustees continue to designate £5,000 annually to this programme.

Girlguiding Leicestershire retains adequate free reserves as working capital to meet its day to day needs and safeguard against unexpected deficits of income against expenditure. Reserves will be sufficient to cover such deficits and also allow enough headroom to deal with an uneven cash flow throughout the year. The minimum free reserves figure required is an amount equal to the organisation's annual expenditure and is reviewed annually in the light of changes to expenditure levels and the pattern of cash flows.

Any reserves held by the organisation over and above that figure are at the disposal of the trustees to meet their longer term strategic objectives. To the extent that these involve capital projects, the estimated amounts will be designated for those purposes in the financial statements.

At the year end the balance of the unrestricted funds was £931,148, the balance of the designated fund referred to above was £55,924 and the restricted funds balance was £20,531.

FUTURE PLANS

The trustees are investigating the possibility of moving the headquarters to a different premises, but to date have not found anything suitable. In the meantime maintenance of the existing building will continue. In addition, further improvements are under consideration for the Topstones campsite.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by the Constitution of the Executive Committee of the Guide Association - Leicestershire.

Constitution of the Charity

The Executive Committee for Leicestershire was established in accordance with Bye-Law 9.2 (c) of the Royal Charter of the Guide Association by the Committee of the Council of the Guide Association.

The purpose of the Executive Committee for Leicestershire is to manage the Association's affairs in the county and to be responsible to The Guide Association for the direction and development of the principles aims, policy organisation and rules of the Association as set out in the Guiding Manual.

The voting members of the Executive Committee - Leicestershire are the county commissioner for Leicestershire (in the Chair), one assistant county commissioner for Leicestershire (Vice Chair), the division commissioners for Leicestershire and the treasurer for the Guide Association - Leicestershire. Non-voting members are such other advisers as deemed necessary by the committee.

Recruitment and appointment of new trustees

Girlguiding Leicestershire is part of Girlguiding Midlands and Girlguiding. Although it operates independently of these bodies, there are links to these bodies via meetings and guidelines.

The county commissioner is appointed by the chief commissioner of Girlguiding Midlands. All other members of the Executive Committee are appointed by the county commissioner.

Organisational structure

As per the constitution of the charity, the Executive Committee manages the association affairs with the Executive making key operational decisions. Once decisions are made the county commissioner is responsible for disseminating information to staff and ensuring that decisions made by the Executive are implemented.

Induction and training of new trustees

All new trustees participate in commissioner training. This contains a separate section that details the roles and responsibilities of trustees of a charity.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity. There does not appear to be significant financial fraud risk. The most significant risk to the charity is that in the future it will not be able to recruit and retain sufficient adult leaders to continue its operation.

DBS policy - in addition trustees recognise that all members working with young people could attract risk and are therefore DBS checked in line with Girlguiding policy.

The Guide Association - Leicestershire
Trading as Girlguiding Leicestershire

Report of the Trustees
for the Year Ended 31 December 2024

23/06/2025

Approved by order of the board of trustees on and signed on its behalf
by:

Samantha Harrold

signed on 23/06/2025, 21:00:37 BST

.....
S Harrold - Trustee

**Independent Examiner's Report to the Trustees of
The Guide Association - Leicestershire**

Independent examiner's report to the trustees of The Guide Association - Leicestershire

I report to the charity trustees on my examination of the accounts of The Guide Association - Leicestershire (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paula Swann-Jones

signed on 24/06/2025, 10:09:04 BST

Paula Swann Jones FCA
The Institute of Chartered Accountants in England and Wales

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP 24/06/2025

Date:

The Guide Association - Leicestershire
Trading as Girlguiding Leicestershire

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and grants	2	2,454	-	2,454	11,840
Charitable activities					
General activities	5	206,653	-	206,653	134,892
Activities to generate funds	3	9,322	-	9,322	11,360
Investment income	4	13,612	-	13,612	9,784
Membership subscriptions	6	<u>84,540</u>	-	<u>84,540</u>	<u>77,904</u>
Total		<u>316,581</u>	-	<u>316,581</u>	<u>245,780</u>
EXPENDITURE ON					
Raising funds	7	2,950	-	2,950	4,598
Charitable activities					
General activities	8	213,711	-	213,711	157,104
Other	9	<u>114,837</u>	-	<u>114,837</u>	<u>93,187</u>
Total		<u>331,498</u>	-	<u>331,498</u>	<u>254,889</u>
Net gains on investments		<u>12,037</u>	<u>2,043</u>	<u>14,080</u>	<u>21,078</u>
NET INCOME/(EXPENDITURE)		(2,880)	2,043	(837)	11,969
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>989,952</u>	<u>18,488</u>	<u>1,008,440</u>	<u>996,471</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>987,072</u></u>	<u><u>20,531</u></u>	<u><u>1,007,603</u></u>	<u><u>1,008,440</u></u>

The notes form part of these financial statements

The Guide Association - Leicestershire
Trading as Girlguiding Leicestershire

Balance Sheet
31 December 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	13	367,707	379,532
Investments	14	<u>413,767</u>	<u>399,687</u>
		781,474	779,219
CURRENT ASSETS			
Stocks	15	1,936	2,245
Debtors	16	41,802	28,429
Cash at bank		<u>230,111</u>	<u>260,825</u>
		273,849	291,499
CREDITORS			
Amounts falling due within one year	17	(47,720)	(62,278)
		<u>226,129</u>	<u>229,221</u>
NET CURRENT ASSETS			
		1,007,603	1,008,440
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,007,603</u>	<u>1,008,440</u>
NET ASSETS			
		<u>1,007,603</u>	<u>1,008,440</u>
FUNDS	19		
Unrestricted funds		987,072	989,952
Restricted funds		<u>20,531</u>	<u>18,488</u>
TOTAL FUNDS		<u>1,007,603</u>	<u>1,008,440</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
23/06/2025 and were signed on its behalf by:

Samantha Harrold

..signed on 23/06/2025, 21:00:37 BST.....
S Harrold - Trustee

Helen Monk

..signed on 22/06/2025, 22:35:33 BST.....
H Monk (Honorary Treasurer) - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Guide Association - Leicestershire is an unincorporated charity registered in England and Wales. The address of the charity is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income to fund the general running costs of the charity is raised from member subscriptions.

Each member contributes a levy which is paid at unit level to Girlguiding, Girlguiding then distributes the agreed element to the County.

Grants received are treated in accordance with the terms of the grant. Where grants have been received for capital purchases, these are treated as deferred assets, a proportion being released annually to the SOFA over the expected useful life of the corresponding asset.

1. ACCOUNTING POLICIES - continued

Income (continued)

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Topstones Freehold Property	- at varying rates on cost
Motor vehicles	- 20% on cost

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

The depreciation policy adopted by the charity with regards to plant and machinery is to write off by 100%. For camping pods, where the cost has been covered by donations these have been matched and written off in the year of acquisition. Otherwise these have been capitalised and depreciated over 10 years.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Taxation

The charity is exempt from tax on its charitable activities. Expenses are inclusive of VAT where applicable.

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The designated funds are unrestricted funds which have been set aside for specific purposes by the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Funds restricted at point of donation linked to capital expenditure cease to be restricted if funds are expended in line with the restrictions per the donation/funding. By consequence any resulting assets are not restricted.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and cash on deposit.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Pensions and other post-retirement benefits

Defined contribution pension plans

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the year was £1,114 (2023 - £869).

Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

2. DONATIONS AND GRANTS

	Unrestricted 2024 £	Unrestricted 2023 £	Restricted 2024 £	Restricted 2023 £
Donations	2,274	11,840	-	-
Grant - The Guide Association - Midlands	180	-	-	-
	<u>2,454</u>	<u>11,840</u>	<u>-</u>	<u>-</u>

3. ACTIVITIES TO GENERATE FUNDS

	2024 £	2023 £
Equipment store & Topstones Souvenir income	<u>9,322</u>	<u>11,360</u>

4. INVESTMENT INCOME

	2024 £	2023 £
Investment income	10,313	9,326
Deposit account interest	<u>3,299</u>	<u>458</u>
	<u>13,612</u>	<u>9,784</u>

5. INCOME FROM CHARITABLE ACTIVITIES

General Activities Summary:	2024 £	2023 £
Outdoor Account Income	-	220
Topstones income	41,318	43,539
Duke of Edinburgh income	1,390	1,001
Other income	2,006	3,945
Special Event income	133,392	85,920
International Guides income	<u>28,547</u>	<u>267</u>
	<u>206,653</u>	<u>134,892</u>

The Guide Association - Leicestershire
Trading as Girlguiding Leicestershire

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

6. MEMBERSHIP SUBSCRIPTIONS		
	2024	2023
	£	£
Membership subscriptions	<u>84,540</u>	<u>77,904</u>
Number of Members	5,957	5,992
7. RAISING FUNDS		
Other trading activities		
	2024	2023
	£	£
Topstones shop expenditure	<u>2,950</u>	<u>4,598</u>
8. CHARITABLE ACTIVITIES COSTS		
General Activities Summary:	2024	2023
	£	£
Subscriptions paid over	1,710	797
County Day and Weekend	2,123	1,608
Topstones expenditure	33,501	27,354
International Guides costs and grants	28,143	3,963
Training	1,118	5,357
Sundry expenses	1,059	1,858
Duke of Edinburgh expenditure	1,271	1,264
Special Events expenditure	128,237	90,308
Depreciation Topstones	10,325	10,325
Publicity and recruitment costs	480	7,659
First response books and supplies	963	103
LQ Book costs and Badges cost	-	357
Awards and presentations	<u>4,781</u>	<u>6,151</u>
	<u>213,711</u>	<u>157,104</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

9. OTHER

Administration expenses summary:	2024	2023
	£	£
Staff Salaries	60,126	49,782
Rates - business & water	2,291	2,266
General insurance	2,280	2,042
Light & heat	7,388	4,564
Fire/Intruder Alarm Rental & Costs	1,367	1,059
Refuse collection	908	814
Property improvements & repairs	10,120	2,286
Equipment improvements & repairs	1,717	3,028
Depreciation - 97 Princess Road	1,500	1,500
Executive Committee expenses	1,919	1,834
Independent Examination fee & accountancy	6,024	5,478
Office administration expenses	19,197	18,534
	<u>114,837</u>	<u>93,187</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ended 31 December 2024, nor for the year ended 31 December 2023.

Trustees' expenses

The aggregate amount of expenses reimbursed to 17 (2023: 19) trustees during the year was £1,919 (2023: £1,635). These expenses reimburse travel, telephone and postage costs together with minor out of pocket expenses. Where a trustee is unable to attend they are able to send a representative, who may also receive a reimbursement of expenses. There were 25 individuals, including 17 trustees, that received reimbursements for expenses to attend meetings.

11. STAFF COSTS

	2024	2023
	£	£
Gross wages	59,012	48,913
Pension costs	1,114	869
	<u>60,126</u>	<u>49,782</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Average Employees Numbers	<u>4</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

12. INDEPENDENT EXAMINATION

The total fee paid to the independent examiner was £6,024 including VAT (2023: £5,478 including VAT) which was for the independent examination and accountancy.

13. TANGIBLE FIXED ASSETS

	Freehold property £	Topstones Freehold Property £	Motor vehicles £	Totals £
COST				
At 1 January 2024 and 31 December 2024	<u>225,000</u>	<u>410,364</u>	<u>16,745</u>	<u>652,109</u>
DEPRECIATION				
At 1 January 2024	36,000	219,832	16,745	272,577
Charge for year	<u>1,500</u>	<u>10,325</u>	<u>-</u>	<u>11,825</u>
At 31 December 2024	<u>37,500</u>	<u>230,157</u>	<u>16,745</u>	<u>284,402</u>
NET BOOK VALUE				
At 31 December 2024	<u>187,500</u>	<u>180,207</u>	<u>-</u>	<u>367,707</u>
At 31 December 2023	<u>189,000</u>	<u>190,532</u>	<u>-</u>	<u>379,532</u>

Included in the cost or valuation of 97 Princess Road East property is freehold land of £150,000 (2023 - £150,000) which is not depreciated.

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	399,687
Additions	75,207
Disposals	(75,207)
Change in market value	<u>14,080</u>
At 31 December 2024	<u>413,767</u>
NET BOOK VALUE	
At 31 December 2024	<u>413,767</u>
At 31 December 2023	<u>399,687</u>

There were no investment assets outside the UK.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

14. FIXED ASSET INVESTMENTS - continued

The historical cost of investments is £389,902 (2023 - £364,695).

Equity Income Trust Accumulation units, included in the above and valued at £20,531 are held as a restricted fund representing a maintenance fund for Topstones.

15. STOCKS

	2024	2023
	£	£
Stock	<u>1,936</u>	<u>2,245</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	1,120	1,000
Equipment store service charge & surplus	911	1,379
International event in advance	33,440	10,809
Other events deposit paid in advance	-	9,062
Prepayments - Insurance	<u>6,331</u>	<u>6,179</u>
	<u>41,802</u>	<u>28,429</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	7,036	6,114
International events advance	33,165	15,514
Other events advance	1,495	35,172
Independent examination & accountancy	<u>6,024</u>	<u>5,478</u>
	<u>47,720</u>	<u>62,278</u>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	367,707	-	367,707	379,532
Investments	393,236	20,531	413,767	399,687
Current assets	273,849	-	273,849	291,499
Current liabilities	<u>(47,720)</u>	<u>-</u>	<u>(47,720)</u>	<u>(62,278)</u>
	<u>987,072</u>	<u>20,531</u>	<u>1,007,603</u>	<u>1,008,440</u>

19. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	929,560	6,588	(5,000)	931,148
Designated fund - Rolling Maintenance Programme	<u>60,392</u>	<u>(9,468)</u>	<u>5,000</u>	<u>55,924</u>
	989,952	(2,880)	-	987,072
Restricted funds				
Donation for providing a maintenance fund	18,488	2,043	-	20,531
	<u>1,008,440</u>	<u>(837)</u>	<u>-</u>	<u>1,007,603</u>
TOTAL FUNDS	<u>1,008,440</u>	<u>(837)</u>	<u>-</u>	<u>1,007,603</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	316,581	(331,498)	12,037	(2,880)
Restricted funds				
Donation for providing a maintenance fund	-	-	2,043	2,043
TOTAL FUNDS	<u>316,581</u>	<u>(331,498)</u>	<u>14,080</u>	<u>(837)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	923,700	10,860	(5,000)	929,560
Designated fund - Rolling Maintenance Programme	<u>55,392</u>	-	<u>5,000</u>	<u>60,392</u>
	979,092	10,860	-	989,952
Restricted funds				
Donation for providing a maintenance fund	17,379	1,109	-	18,488
TOTAL FUNDS	<u>996,471</u>	<u>11,969</u>	<u>-</u>	<u>1,008,440</u>

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	245,780	(254,889)	19,969	10,860
Restricted funds				
Donation for providing a maintenance fund	-	-	1,109	1,109
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>245,780</u>	<u>(254,889)</u>	<u>21,078</u>	<u>11,969</u>

Restricted funds

The restricted fund is made up an original donation of £10,000 for the upkeep of Topstones invested in accumulation units which are now valued at £20,531.

Designated Funds

The rolling maintenance programme is for Princess Road East into which is put £5,000 a year.

Transfers between funds

Transfers are made between the funds to bring them in line with the expenditure that is transferred between the general and the designated funds during the year.

20. FINANCIAL COMMITMENTS

The Association had total guarantees and commitments at the balance sheet date of £1,835 (2023 - £2,399).

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024 and 31 December 2023.

The Guide Association - Leicestershire
Trading as Girlguiding Leicestershire

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and grants		
Donations, grants & legacy	2,454	11,840
Activities to generate funds		
Equipment store & Topstones Souvenir income	9,322	11,360
Investment income		
Investment income	10,313	9,326
Deposit account interest	<u>3,299</u>	<u>458</u>
	13,612	9,784
Charitable activities		
Charitable activities	206,653	134,892
Membership subscriptions		
Membership subscriptions	<u>84,540</u>	<u>77,904</u>
Total incoming resources	316,581	245,780
EXPENDITURE		
Other trading activities		
Topstones shop expenditure	2,950	4,598
Charitable activities		
Charitable activities	213,711	157,104
Other		
Administration expenses	<u>114,837</u>	<u>93,187</u>
Total resources expended	<u>331,498</u>	<u>254,889</u>
Net expenditure	<u>(14,917)</u>	<u>(9,109)</u>

This page does not form part of the statutory financial statements

THE GUIDE ASSOCIATION - LEICESTERSHIRE

England & Wales - Charity number 521779

Accounts



Unaudited Financial Statements
for the Year Ended
31 December 2023

for

The Guide Association - Leicestershire
Operating as
Girlguiding Leicestershire

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

**The Guide Association - Leicestershire
Trading as Girlguiding Leicestershire**

**Contents of the Financial Statements
for the Year Ended 31 December 2023**

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TRUSTEES

The County Commissioner (the Chair)	Samantha Harrold
The Assistant County Commissioner	Laura Clarke
The Assistant County Commissioner	Janet Gelsthorpe - appointed 17/04/23
The Assistant County Commissioner	Megan Thomas - resigned 30/06/23
The Honorary Treasurer	Helen Monk

The Division Commissioners of the following:

Ashby	Michelle Fretwell - appointed 01/01/23
Bardon	Katrina Rodgers - resigned 30/09/23
Bardon	Jenny Crane - appointed 04/07/23
Blaby and Lutterworth	Anna Ranson
Charnwood	Gillian Biffen - resigned 27/07/23
Charnwood	Linda Vesty - resigned 27/07/23
Charnwood	Rachel Skyes - appointed 31/08/23
Market Harborough	Denise Cannadine
Leicester City	Gillian Gates - resigned 27/07/23
Leicester City	Victoria Toach - appointed 19/10/23
Loughborough	Sally Illsley - resigned 31/05/23
Melton Mowbray	Helen Stribblehill (formerly Kerr)
Oadby & Wigston	Tracey Ball
Rutland	Helen Swift
Watermead	Victoria Garratt - resigned 31/12/23

There were no other trustees during the year.

Chief Executive Officer: Samantha Harrold (County Commissioner)

PRINCIPAL ADDRESS 97 Princess Road East
Leicester
Leicestershire
LE1 7DW

REGISTERED CHARITY NUMBER 521779

**The Guide Association - Leicestershire
Trading as Girlguiding Leicestershire**

**Reference and Administrative Details
for the Year Ended 31 December 2023**

INDEPENDENT EXAMINER

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

BANKERS

HSBC Bank plc
6-8 Gallowtree Gate
Leicester
LE1 6DA

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote the education of girls and young women to help them develop emotionally, mentally, physically and spiritually so that they can make a positive contribution to their community and the wider world.

Public benefit

The trustees have had due regard to the Charity Commission guidance on public benefit.

Girlguiding Leicestershire is a branch of Girlguiding, which with its branches forms the United Kingdom's largest voluntary organisation for girls and young women. A report on Girlguiding public benefit activities during the previous year can be found in its latest Annual Report.

Girlguiding Leicestershire has continued to provide its own public benefit activities in particular by providing organisational and administrative support and training to subsidiary branches of Girlguiding within the County, and organising activities principally for the benefit of those branches, and also promoting more broadly the charitable objects of Girlguiding for the benefit of girls and young women.

Grantmaking

It is the policy of the charity to make small grants to any new Rainbow, Brownie, Guide or Ranger unit set up within the county to assist with start up costs.

The charity also makes grants to representatives and accompanying volunteer leaders who have been selected to travel abroad to international Scouting and Guiding events.

Volunteers

Volunteers inspire and support girls to share their voice and grow in confidence, giving them a space where they can be themselves, have fun, build new friendships, gain valuable life skills and make a positive difference to their lives and their communities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Review of Activities during the year given by Samantha Harrold

2023 County Commissioners Report

Girlguiding Leicestershire is part of the leading charity for women and girls in the UK. With over 6,618 members across Leicester, Leicestershire and Rutland, the impact of our work can be seen within the weekly unit meetings, camps and outdoor adventure and beyond, through social action projects and awareness raising campaigns locally and wider a field.

The annual subscription count in February 2023 saw membership figures unfortunately decline but by the end of the year numbers had increased. Since covid young members numbers have steadily increased whilst it remains increasingly harder to get adult volunteers to stay with guiding.

To help volunteers plan their programme and ease the organisation of planning events, Girlguiding Leicestershire have organised events for all sections with Water Weekend for Guide units taking place in May, Disneyland Paris in the summer, Twinlakes for Brownies in September and Winter Wonderland in November for Rainbows. Cross sectionally there was a multisport event which got everyone active and also grew our public face as we partnered with a variety of sports clubs including Leicester ladies football. These events allowed for low-cost trips for all members when they might not have experiences otherwise.

For the second year a small number of volunteers took part in Leicester Pride promoting guiding inclusively across the city.

Training and support for volunteers continued throughout 2023 with trainings online and face-to-face. These sessions included 1st Response, a safe space and programme sessions for the new Leader Development Programme LDP. This is replacing the leadership qualification which has now come to an end. Leaders in training on the LQ were supported to complete the qualification and become leaders of units. Training regularly took place for young leaders including patrol leaders and sixers through the Learning to Lead programme.

Support for commissioners continues with termly commissioner evenings on specific topics including finance and safeguarding. In June we focused on growing our membership by holding a conference for division teams to come together to discuss ways to build numbers of girls and volunteers. In September the county team joined commissioners to look at structure changes and how to work together to improve communication.

To recognise our volunteers, we presented many awards during 2023. One Hero Award and many long service awards, including 13 40-year awards. All recognising our commitment to the retention of members. Former county commissioner, Abi Salter was also presented with the Silver Fish Award by Chief Guide Tracy Foster - very well deserved.

The equipment store continued to provide badges and goods to units and parents by continuing their click and collect service. The store pops up regularly at events making the most of sales opportunities but always with support for volunteers at the centre of their offer. The store was recognised as the top store by Girlguiding trading for 2023.

The key property assets 97 Princess Road East and Topstones Activity Centre continue to be maintained well by volunteers for the benefit of members having memorable opportunities, and places to meet and be trained.

Some changes in legislation has meant additional spending has taken place within these buildings during 2023, this will continue into 2024.

Girlguiding in Leicestershire has continued to make a positive impact on our local communities and on the lives of girls. Recognition must go to the tremendous efforts of the amazing volunteers who gave their time freely to ensure girls and young women could benefit from lots of exciting opportunities and great challenges.

Sam Harrold

County Commissioner

FINANCIAL REVIEW

Financial position

This year a surplus of £11,969 was made, in comparison with a deficit of £32,187 for last year.

Investment policy and objectives

The policy for investments is to maintain the value of the investment portfolio and to realise a modest income with minimum risk. Investment advice is provided by Cazenove Investment Fund Management Ltd.

Investments relating to the Topstones site continue to be managed by Cazenove Capital Management Ltd. All other investments are now held with CCLA Fund Managers Limited as recommended by The Guide Association Trust Corporation.

Reserves policy

Free reserves (unrestricted, non-designated funds) represent the working capital of the charity available to support short and medium term plans and objectives and to safeguard against unexpected decreases in income or increases in expenditure.

During the year the designated rolling maintenance programme for Princess Road East has continued. The programme is within budget and as such the trustees continue to designate £5,000 annually towards this programme.

At the year end the balance of the unrestricted funds was £929,560, the designated fund was £60,392 and restricted funds was £18,488.

FUTURE PLANS

The trustees are investigating the possibility of moving the headquarters to a different premises, but to date have not found anything suitable. In the meantime maintenance of the existing building will continue.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by the Constitution of the Executive Committee of the Guide Association - Leicestershire.

Constitution of the Charity

The Executive Committee for Leicestershire was established in accordance with Bye-Law 9.2 (c) of the Royal Charter of the Guide Association by the Committee of the Council of the Guide Association.

The purpose of the Executive Committee for Leicestershire is to manage the Association's affairs in the county and to be responsible to The Guide Association for the direction and development of the principles aims, policy organisation and rules of the Association as set out in the Guiding Manual.

The voting members of the Executive Committee - Leicestershire are the county commissioner for Leicestershire (in the Chair), one assistant county commissioner for Leicestershire (Vice Chair), the division commissioners for Leicestershire and the treasurer for the Guide Association - Leicestershire. Non-voting members are such other advisers as deemed necessary by the committee.

Recruitment and appointment of new trustees

Girlguiding Leicestershire is part of Girlguiding Midlands and Girlguiding. Although it operates independently of these bodies, there are links to these bodies via meetings and guidelines.

The county commissioner is appointed by the chief commissioner of Girlguiding Midlands. All other members of the Executive Committee are appointed by the county commissioner.

Organisational structure

As per the constitution of the charity, the Executive Committee manages the association affairs with the Executive making key operational decisions. Once decisions are made the county commissioner is responsible for disseminating information to staff and ensuring that decisions made by the Executive are implemented.

Induction and training of new trustees

All new trustees participate in commissioner training. This contains a separate section that details the roles and responsibilities of trustees of a charity.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity. There does not appear to be significant financial fraud risk. The most significant risk to the charity is that in the future it will not be able to recruit and retain sufficient adult leaders to continue its operation.

DBS policy - in addition trustees recognise that all members working with young people could attract risk and are therefore DBS checked in line with Girlguiding policy.

The Guide Association - Leicestershire
Trading as Girlguiding Leicestershire

Report of the Trustees
for the Year Ended 31 December 2023

24/06/2024

Approved by order of the board of trustees on and signed on its behalf
by:

S Harrold

signed on 24/06/2024, 18:04:06 BST

.....
Ms S Harrold - Trustee

Independent examiner's report to the trustees of The Guide Association - Leicestershire

I report to the charity trustees on my examination of the accounts of The Guide Association - Leicestershire (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paula Swann-Jones

signed on 25/06/2024, 09:41:45 BST

Paula Swann Jones FCA

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

25/06/2024

Date:

The Guide Association - Leicestershire
Trading as Girlguiding Leicestershire

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and grants	2	11,840	-	11,840	7,310
Charitable activities					
General activities	5	134,892	-	134,892	140,043
Activities to generate funds	3	11,360	-	11,360	8,623
Investment income	4	9,784	-	9,784	11,697
Membership subscriptions	6	<u>77,904</u>	-	<u>77,904</u>	<u>69,106</u>
Total		<u>245,780</u>	-	<u>245,780</u>	<u>236,779</u>
EXPENDITURE ON					
Raising funds	7	4,598	-	4,598	6,319
Charitable activities					
General activities	8	157,104	-	157,104	171,820
Other	9	<u>93,187</u>	-	<u>93,187</u>	<u>78,103</u>
Total		<u>254,889</u>	-	<u>254,889</u>	<u>256,242</u>
Net gains/(losses) on investments		<u>19,969</u>	<u>1,109</u>	<u>21,078</u>	<u>(12,724)</u>
NET INCOME/(EXPENDITURE)		10,860	1,109	11,969	(32,187)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>979,092</u>	<u>17,379</u>	<u>996,471</u>	<u>1,028,658</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>989,952</u></u>	<u><u>18,488</u></u>	<u><u>1,008,440</u></u>	<u><u>996,471</u></u>

The notes form part of these financial statements

The Guide Association - Leicestershire
Trading as Girlguiding Leicestershire

Balance Sheet
31 December 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	13	379,532	340,932
Investments	14	<u>399,687</u>	<u>328,609</u>
		779,219	669,541
CURRENT ASSETS			
Stocks	15	2,245	3,106
Debtors	16	28,429	7,262
Cash at bank		<u>260,825</u>	<u>323,376</u>
		291,499	333,744
CREDITORS			
Amounts falling due within one year	17	(62,278)	(6,814)
		<u>229,221</u>	<u>326,930</u>
NET CURRENT ASSETS			
		1,008,440	996,471
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,008,440</u>	<u>996,471</u>
NET ASSETS			
		<u>1,008,440</u>	<u>996,471</u>
FUNDS	19		
Unrestricted funds		989,952	979,092
Restricted funds		<u>18,488</u>	<u>17,379</u>
TOTAL FUNDS		<u>1,008,440</u>	<u>996,471</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
..... and were signed on its behalf by:

24/06/2024

S Harrold

..... signed on 24/06/2024, 18:04:06 BST.....
S Harrold - Trustee

Helen Monk

..... signed on 22/06/2024, 12:10:40 BST..
H Monk (Honorary Treasurer) - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Guide Association - Leicestershire is an unincorporated charity registered in England and Wales. The address of the charity is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income (continued)

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income to fund the general running costs of the charity is raised from member subscriptions.

Each member contributes a levy which is paid at unit level to Girlguiding, Girlguiding then distributes the agreed element to the County.

Grants received are treated in accordance with the terms of the grant. Where grants have been received for capital purchases, these are treated as deferred assets, a proportion being released annually to the SOFA over the expected useful life of the corresponding asset.

1. ACCOUNTING POLICIES - continued

Income (continued)

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Topstones Freehold Property	- at varying rates on cost
Motor vehicles	- 20% on cost

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

The depreciation policy adopted by the charity with regards to plant and machinery is to write off by 100%. For camping pods, where the cost has been covered by donations these have been matched and written off in the year of acquisition. Otherwise these have been capitalised and depreciated over 10 years.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Taxation

The charity is exempt from tax on its charitable activities. Expenses are inclusive of VAT where applicable.

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The designated funds are unrestricted funds which have been set aside for specific purposes by the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Funds restricted at point of donation linked to capital expenditure cease to be restricted if funds are expended in line with the restrictions per the donation/funding. By consequence any resulting assets are not restricted.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and cash on deposit.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Pensions and other post-retirement benefits

Defined contribution pension plans

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the year was £869 (2022 - £834).

Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

The Guide Association - Leicestershire
Trading as Girlguiding Leicestershire

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

2. DONATIONS AND GRANTS

	Unrestricted 2023 £	Unrestricted 2022 £	Restricted 2023 £	Restricted 2022 £
Donations	11,840	6,850	-	-
Grant - The Guide Association - Midlands	-	450	-	-
Deferred grant release	-	10	-	-
	<u>11,840</u>	<u>7,310</u>	<u>-</u>	<u>-</u>

3. ACTIVITIES TO GENERATE FUNDS

	2023 £	2022 £
Equipment store & Topstones Souvenir income	<u>11,360</u>	<u>8,623</u>

4. INVESTMENT INCOME

	2023 £	2022 £
Investment income	9,326	11,485
Deposit account interest	<u>458</u>	<u>212</u>
	<u>9,784</u>	<u>11,697</u>

5. INCOME FROM CHARITABLE ACTIVITIES

General Activities Summary:	2023 £	2022 £
Outdoor Account Income	220	639
Topstones income	43,539	32,378
Duke of Edinburgh income	1,001	2,317
Other income	3,945	1,099
Special Event income	85,920	68,929
International Guides income	267	30,986
County weekend	-	3,695
	<u>134,892</u>	<u>140,043</u>

6. MEMBERSHIP SUBSCRIPTIONS		
	2023	2022
	£	£
Membership subscriptions	<u>77,904</u>	<u>69,106</u>
Number of Members	5,992	5,738
7. RAISING FUNDS		
Other trading activities		
	2023	2022
	£	£
Topstones shop expenditure	<u>4,598</u>	<u>6,319</u>
8. CHARITABLE ACTIVITIES COSTS		
General Activities Summary:	2023	2022
	£	£
Subscriptions paid over	797	717
County Day and Weekend	1,608	9,157
Topstones expenditure	27,354	59,790
International Guides costs and grants	3,963	31,286
Training	5,357	1,329
Sundry expenses	1,858	2,582
Duke of Edinburgh expenditure	1,264	1,292
Special Events expenditure	90,308	53,825
Depreciation Topstones	10,325	5,835
Publicity and recruitment costs	7,659	749
First response books and supplies	103	475
LQ Book costs and Badges cost	357	627
Awards and presentations	<u>6,151</u>	<u>4,156</u>
	<u>157,104</u>	<u>171,820</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

9. OTHER

Administration expenses summary:	2023	2022
	£	£
Staff Salaries	49,782	43,156
Rates - business & water	2,266	1,969
General insurance	2,042	1,975
Light & heat	4,564	3,873
Fire/Intruder Alarm Rental & Costs	1,059	1,388
Refuse collection	814	616
Property improvements & repairs	2,286	1,142
Equipment improvements & repairs	3,028	3,832
Depreciation - 97 Princess Road	1,500	1,500
Executive Committee expenses	1,834	698
Independent Examination fee & accountancy	5,478	5,196
Office administration expenses	18,534	12,758
	<u>93,187</u>	<u>78,103</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

The aggregate amount of expenses reimbursed to 19 (2022: 16) trustees during the year was £1,635 (2022: £641). These expenses reimburse travel, telephone and postage costs together with minor out of pocket expenses.

11. STAFF COSTS

	2023	2022
	£	£
Gross wages	48,913	42,322
Pension costs	869	834
	<u>49,782</u>	<u>43,156</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Average Employees Numbers	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

12. INDEPENDENT EXAMINATION

The total fee paid to the independent examiner was £5,478 including VAT (2022: £5,196 including VAT) which was for the independent examination and accountancy.

13. TANGIBLE FIXED ASSETS

	97 Princess Road East £	Topstones structures £	Motor vehicles £	Totals £
COST				
At 1 January 2023	225,000	359,939	16,745	601,684
Additions	-	50,425	-	50,425
At 31 December 2023	<u>225,000</u>	<u>410,364</u>	<u>16,745</u>	<u>652,109</u>
DEPRECIATION				
At 1 January 2023	34,500	209,507	16,745	260,752
Charge for year	1,500	10,325	-	11,825
At 31 December 2023	<u>36,000</u>	<u>219,832</u>	<u>16,745</u>	<u>272,577</u>
NET BOOK VALUE				
At 31 December 2023	<u>189,000</u>	<u>190,532</u>	<u>-</u>	<u>379,532</u>
At 31 December 2022	<u>190,500</u>	<u>150,432</u>	<u>-</u>	<u>340,932</u>

Included in the cost or valuation of 97 Princess Road East property is freehold land of £150,000 (2022 - £150,000) which is not depreciated.

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	328,609
Additions	294,695
Disposals	(244,560)
Change in market value	<u>20,943</u>
At 31 December 2023	<u>399,687</u>
NET BOOK VALUE	
At 31 December 2023	<u>399,687</u>
At 31 December 2022	<u>328,609</u>

There were no investment assets outside the UK.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

14. FIXED ASSET INVESTMENTS - continued

The historical cost of investments is £364,695 (2022 - £300,000).

Equity Income Trust Accumulation units, included in the above and valued at £18,488 are held as a restricted fund representing a maintenance fund for Topstones.

15. STOCKS

	2023	2022
	£	£
Stock	<u>2,245</u>	<u>3,106</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	1,000	-
Equipment store service charge & surplus	1,379	-
International event in advance	10,809	-
Other events deposit paid in a	9,062	-
Prepayments - Insurance	<u>6,179</u>	<u>7,262</u>
	<u>28,429</u>	<u>7,262</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	6,114	1,834
International events advance	15,514	-
Other events advance	35,172	-
Independent examination & accountancy	<u>5,478</u>	<u>4,980</u>
	<u>62,278</u>	<u>6,814</u>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	379,532	-	379,532	340,932
Investments	381,199	18,488	399,687	328,609
Current assets	291,499	-	291,499	333,744
Current liabilities	<u>(62,278)</u>	<u>-</u>	<u>(62,278)</u>	<u>(6,814)</u>
	<u>989,952</u>	<u>18,488</u>	<u>1,008,440</u>	<u>996,471</u>

The Guide Association - Leicestershire
Trading as Girlguiding Leicestershire

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

19. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	923,700	10,860	(5,000)	929,560
Designated fund - Rolling Maintenance Programme	<u>55,392</u>	<u>-</u>	<u>5,000</u>	<u>60,392</u>
	979,092	10,860	-	989,952
Restricted funds				
Donation for providing a maintenance fund	17,379	1,109	-	18,488
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>996,471</u>	<u>11,969</u>	<u>-</u>	<u>1,008,440</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	245,780	(254,889)	19,969	10,860
Restricted funds				
Donation for providing a maintenance fund	-	-	1,109	1,109
TOTAL FUNDS	<u>245,780</u>	<u>(254,889)</u>	<u>21,078</u>	<u>11,969</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	930,747	(2,047)	(5,000)	923,700
Designated fund - Rolling Maintenance Programme	<u>50,392</u>	-	<u>5,000</u>	<u>55,392</u>
	981,139	(2,047)	-	979,092
Restricted funds				
Donation for providing a maintenance fund	16,269	1,110	-	17,379
Donation for future Topstones project	<u>31,250</u>	<u>(31,250)</u>	-	-
	<u>47,519</u>	<u>(30,140)</u>	-	<u>17,379</u>
TOTAL FUNDS	<u>1,028,658</u>	<u>(32,187)</u>	-	<u>996,471</u>

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	236,779	(224,992)	(13,834)	(2,047)
Restricted funds				
Donation for providing a maintenance fund	-	-	1,110	1,110
Donation for future Topstones project	-	(31,250)	-	(31,250)
	-	(31,250)	1,110	(30,140)
TOTAL FUNDS	<u>236,779</u>	<u>(256,242)</u>	<u>(12,724)</u>	<u>(32,187)</u>

Restricted funds

The restricted fund is made up an original donation of £10,000 for the upkeep of Topstones invested in accumulation units which are now valued at £18,488.

Designated Funds

The rolling maintenance programme is for Princess Road East into which is put £5,000 a year.

Transfers between funds

Transfers are made between the funds to bring them in line with the expenditure that is transferred between the general and the designated funds during the year.

20. FINANCIAL COMMITMENTS

The Association had total guarantees and commitments at the balance sheet date of £2,399 (2022 - £594).

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023 and 31 December 2022.

The Guide Association - Leicestershire
Trading as Girlguiding Leicestershire

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and grants		
Donations, grants & legacy	11,840	7,310
Activities to generate funds		
Equipment store & Topstones Souvenir income	11,360	8,623
Investment income		
Investment income	9,326	11,485
Deposit account interest	<u>458</u>	<u>212</u>
	9,784	11,697
Charitable activities		
Charitable activities	134,892	140,043
Membership subscriptions		
Membership subscriptions	<u>77,904</u>	<u>69,106</u>
Total incoming resources	245,780	236,779
EXPENDITURE		
Other trading activities		
Topstones shop expenditure	4,598	6,319
Charitable activities		
Charitable activities	157,104	171,820
Other		
Administration expenses	<u>93,187</u>	<u>78,103</u>
Total resources expended	<u>254,889</u>	<u>256,242</u>
Net expenditure	<u>(9,109)</u>	<u>(19,463)</u>

This page does not form part of the statutory financial statements

THE GUIDE ASSOCIATION - LEICESTERSHIRE

England & Wales - Charity number 521779

Accounts



REGISTERED CHARITY NUMBER: 521779

**Unaudited Financial Statements
for the Year Ended
31 December 2022**

for

**The Guide Association - Leicestershire
Operating as
Girlguiding Leicestershire**

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

**The Guide Association - Leicestershire
Operating as Girlguiding Leicestershire**

**Contents of the Financial Statements
for the Year Ended 31 December 2022**

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**The Guide Association - Leicestershire
Operating as Girlguiding Leicestershire**

**Reference and Administrative Details
for the Year Ended 31 December 2022**

TRUSTEES

The County Commissioner (the Chair)	Samantha Harrold
The Assistant County Commissioner	Megan Thomas & Laura Clarke
The Honorary Treasurer	Helen Monk

The Division Commissioners of the following:

Ashby	Michelle Fretwell - appointed 01/01/23
Ashby	Abigail Salter - resigned 31/12/22
Bardon	Katrina Rodgers
Blaby	Lisa Birch - resigned 30/11/22
Charnwood	Gillian Biffen
Charnwood	Linda Vesty
Market Harborough	Denise Cannadine
Hinckley	Tillie Graves - resigned 21/10/22
Leicester City - opened 1/1/22	Gillian Gates - appointed 01/01/22
Loughborough	Sally Illsley
Lutterworth	Anna Ranson
Melton Mowbray	Helen Kerr
Oadby & Wigston	Tracey Ball
Rutland	Helen Swift
Watermead	Victoria Garratt

There were no other trustees during the year.

Chief Executive Officer:	Samantha Harrold (County Commissioner)
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PRINCIPAL ADDRESS	97 Princess Road East Leicester Leicestershire LE1 7DW
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REGISTERED CHARITY NUMBER	521779
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**The Guide Association - Leicestershire
Operating as Girlguiding Leicestershire**

**Reference and Administrative Details
for the Year Ended 31 December 2022**

INDEPENDENT EXAMINER

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

BANKERS

HSBC Bank plc
6-8 Gallowtree Gate
Leicester
LE1 6DA

**The Guide Association - Leicestershire
Operating as Girlguiding Leicestershire**

**Report of the Trustees
for the Year Ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of Girlguiding is through fun, friendship, challenge and adventure to empower girls to find their voice, inspiring them to discover the best in themselves and to make a positive difference in their community.

Public benefit

The trustees have had due regard to the Charity Commission guidance on public benefit.

Girlguiding Leicestershire is a branch of Girlguiding, which with its branches forms the United Kingdom's largest voluntary organisation for girls and young women. A report on Girlguiding public benefit activities during the previous year can be found in its latest Annual Report.

Girlguiding Leicestershire has continued to provide its own public benefit activities in particular by providing organisational and administrative support and training to subsidiary branches of Girlguiding within the County and organising activities principally for the benefit of those branches, and also promoting more broadly the charitable objects of Girlguiding for the benefit of girls and young women.

Grantmaking

It is the policy of the charity to make small grants to any new Rainbow, Brownie, Guide or Ranger unit set up within the county to assist with start up costs.

The charity also makes grants to representatives who have been selected to travel abroad to international Scouting and Guiding events. The accompanying volunteer leaders are offered similar grants.

Volunteers

Volunteers inspire and support girls to share their voice and grow in confidence, giving them a space where they can be themselves, have fun, build new friendships, gain valuable life skills, and make a positive difference to their lives and their communities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Review of Activities during the year given by Samantha Harrold

2022 County Commissioners Report

Girlguiding Leicestershire is part of the leading charity for women and girls in the UK. In December 2022 there were over 6,300 members across Leicester, Leicestershire and Rutland. The impact of our work can be seen within the weekly unit meetings, camps and outdoor activities and beyond, through social action projects and awareness raising campaigns.

The annual subscription count in February 2022 saw membership figures decline in part due to Covid and secondarily in the way that volunteers were recorded by Girlguiding, meaning that more volunteer roles had a subscription fee attached to them. Units consequently ended many inactive roles. Positively, by the end of 2022 membership numbers grew significantly with active volunteers.

We had a change in our Chair of Finance during 2022, with Bridget Towle completing her role as Chair after many years of invaluable support, knowledge and expertise to the county. Emma Chodynicky is the new Chair of Finance. Emma brings a great knowledge of the county processes and how to manage events and activities well.

Events for all sections took place in 2022 with Water Weekend (Guides and Rangers) being fully booked within 48 hours of advertising. This clearly showed to the Adventure Team that units were ready for adventurous activities following Covid.

In June we celebrated the Queen's Platinum Jubilee by being part of the official Beacon celebrations. Over 100 volunteers and Rangers took part in the event at Topstones enjoying being part of history.

Having been postponed due to Covid, Jungle Jinks (Brownie Camp) took place in the summer, with 250 young members enjoying camp for the first time and opportunity for leaders to come back together, be supported and be with friends old and new.

The autumn continued to see activities increase and our profile grow with the general public. A small number of volunteers took part in Leicester Pride and on August Bank Holiday Monday we were able to host 'Betty Bus', Girlguiding Midlands promotional double decker bus in the High Cross Shopping Centre.

Five coach loads of Guides spent a great day at Hunstanton, beach cleaning and visiting the sites. It was fantastic to see so many Guides proudly completing tasks that mean so much to them.

Adult Volunteers returned to having County Training weekend after a three year gap. This time we visited Foxlease in Hampshire. County weekend is a great opportunity for training, new ideas, growth, development and fun.

The Iceland trip finally took place after Covid with great success and commitment from all the volunteers involved.

Training and support for volunteers continued throughout 2022 with trainings online and some face-to-face training returned. It is noted that online training is much preferred and easier for all. As a county we are now integrating TEAMS as our preferred method of online meeting.

Positively we presented many awards during 2022. Twelve Hero Awards, many long service awards, including four 50-year awards. All recognising our commitment to the retention of members. We also presented a Laurel Award to former County Commissioner Rachel Webb-Jenkins. The Laurel is only presented after out-standing service to Girlguiding.

The equipment store continued to provide badges and goods to units and parents by continuing their e-mail order service outside of lockdown. Payment options continue to be enhanced to allow for payments online. These systems are now permanently in place.

Girlguiding in Leicestershire has continued to make a positive impact on our local communities and on the lives of girls. Recognition must go to the tremendous efforts of the amazing volunteers who gave their time freely to ensure girls and young women could benefit from lots of exciting opportunities and great challenges.

Sam Harrold

County Commissioner

Investment performance

Our material investments continue to be managed by Cazenove Capital Management Ltd. and Mayfair Capital Investment Management Ltd.

FINANCIAL REVIEW

Financial position

This year a deficit of £32,187 was made, in comparison with a surplus of £32,976 for last year.

Investment policy and objectives

The policy for investments is to maintain the value of the investment portfolio and to realise a modest income with minimum risk. Investment advice is provided by Cazenove Investment Fund Management Ltd.

Reserves policy

Free reserves (unrestricted, non-designated funds) represent the working capital of the charity available to support short and medium term plans and objectives and to safeguard against unexpected decreases in income or increases in expenditure.

During the year the designated rolling maintenance programme for Princess Road East has continued. The programme is within budget and as such the trustees continue to designate £5,000 annually towards this programme.

At the year end the balance of the unrestricted funds was £923,700, designated fund was £55,392 and restricted funds was £17,379.

FUTURE PLANS

The work on the creation of a "pod village" at Topstones is underway. The future will see some repairs to the headquarters building.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by the Constitution of the Executive Committee of the Guide Association - Leicestershire.

Constitution of the Charity

The Executive Committee for Leicestershire was established in accordance with Bye-Law 9.2 (c) of the Royal Charter of the Guide Association by the Committee of the Council of the Guide Association.

The purpose of the Executive Committee for Leicestershire is to manage the Association's affairs in the county and to be responsible to The Guide Association for the direction and development of the principles aims, policy organisation and rules of the Association as set out in the Guiding Manual.

The voting members of the Executive Committee - Leicestershire are the county commissioner for Leicestershire (in the Chair), one assistant county commissioner for Leicestershire (Vice Chair), the division commissioners for Leicestershire and the treasurer for the Guide Association - Leicestershire. Non-voting members are such other advisers as deemed necessary by the committee.

Recruitment and appointment of new trustees

Girlguiding Leicestershire is part of Girlguiding Midlands and Girlguiding, although it operates independently of these bodies. There are links to these bodies via meetings and guidelines.

The county commissioner is appointed by the chief commissioner of Girlguiding Midlands. All other members of the Executive Committee are appointed by the county commissioner.

Organisational structure

As per the constitution of the charity, the Executive Committee manages the association affairs with the Executive making key operational decisions. Once decisions are made the county commissioner is responsible for disseminating information to staff and ensuring that decisions made by the Executive are implemented.

Induction and training of new trustees

All new trustees participate in commissioner training. This contains a separate section that details the roles and responsibilities of trustees of a charity.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity. There does not appear to be significant financial fraud risk. The most significant risk to the charity is that in the future it will not be able to recruit and retain sufficient adult leaders to continue its operation.

DBS policy - in addition trustees recognise that all members working with young people could attract risk and are therefore DBS checked in line with Girlguiding policy.

The Guide Association - Leicestershire
Operating as Girlguiding Leicestershire

Report of the Trustees
for the Year Ended 31 December 2022

04/06/2023

Approved by order of the board of trustees on and signed on its behalf by:

Samantha Harrold

.....~~signed on 04/06/2023, 20:22:25 BST~~.....
Ms S Harrold - Trustee

Independent examiner's report to the trustees of The Guide Association - Leicestershire

I report to the charity trustees on my examination of the accounts of The Guide Association - Leicestershire (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paula Swann-Jones

signed on 06/06/2023, 12:11:14 BST

Paula Swann Jones FCA

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

06/06/2023

Date:

The Guide Association - Leicestershire
Operating as Girlguiding Leicestershire

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and grants	2	7,310	-	7,310	18,241
Charitable activities					
General activities	5	140,043	-	140,043	38,579
Activities to generate funds	3	8,623	-	8,623	7,280
Investment income	4	11,697	-	11,697	10,922
Membership subscriptions	6	<u>69,106</u>	-	<u>69,106</u>	<u>54,326</u>
Total		<u>236,779</u>	-	<u>236,779</u>	<u>129,348</u>
EXPENDITURE ON					
Raising funds	7	6,319	-	6,319	1,876
Charitable activities					
General activities	8	140,570	31,250	171,820	46,771
Other	9	<u>78,103</u>	-	<u>78,103</u>	<u>77,460</u>
Total		<u>224,992</u>	<u>31,250</u>	<u>256,242</u>	<u>126,107</u>
Net gains/(losses) on investments		<u>(13,834)</u>	<u>1,110</u>	<u>(12,724)</u>	<u>29,735</u>
NET INCOME/(EXPENDITURE)		(2,047)	(30,140)	(32,187)	32,976
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>981,139</u>	<u>47,519</u>	<u>1,028,658</u>	<u>995,682</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>979,092</u></u>	<u><u>17,379</u></u>	<u><u>996,471</u></u>	<u><u>1,028,658</u></u>

The notes form part of these financial statements

The Guide Association - Leicestershire
Operating as Girlguiding Leicestershire

Balance Sheet
31 December 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	13	340,932	348,267
Investments	14	<u>328,609</u>	<u>321,333</u>
		669,541	669,600
CURRENT ASSETS			
Stocks	15	3,106	6,043
Debtors	16	7,262	18,458
Cash at bank		<u>323,376</u>	<u>356,860</u>
		333,744	381,361
CREDITORS			
Amounts falling due within one year	17	(6,814)	(22,303)
		<u>326,930</u>	<u>359,058</u>
NET CURRENT ASSETS			
		996,471	1,028,658
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>996,471</u>	<u>1,028,658</u>
NET ASSETS			
		<u>996,471</u>	<u>1,028,658</u>
FUNDS	19		
Unrestricted funds		979,092	981,139
Restricted funds		<u>17,379</u>	<u>47,519</u>
TOTAL FUNDS		<u>996,471</u>	<u>1,028,658</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
18/05/2023 and were signed on its behalf by:

Samantha Harrold

.....signed on 04/06/2023; 20:22:25 BST
S Harrold - Trustee

Helen Monk

.....signed on 02/06/2023; 13:37:22 BST
H Monk (Honorary Treasurer) - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Guide Association is an unincorporated charity registered in England and Wales. The address of the charity is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income (continued)

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income to fund the general running costs of the charity is raised from member subscriptions.

Each member contributes a levy which is paid at unit level to Girlguiding, Girlguiding then distributes the agreed element to the County.

Grants received are treated in accordance with the terms of the grant. Where grants have been received for capital purchases, these are treated as deferred assets, a proportion being released annually to the SOFA over the expected useful life of the corresponding asset.

1. ACCOUNTING POLICIES - continued

Income (continued)

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Topstones Freehold Property	- at varying rates on cost
Motor vehicles	- 20% on cost

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

The depreciation policy adopted by the charity with regards plant and machinery and camping pods is to write off the plant and machinery by 100%.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities. Expenses are inclusive of VAT where applicable.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The designated funds are unrestricted funds which have been set aside for specific purposes by the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Funds restricted at point of donation linked to capital expenditure cease to be restricted if funds are expended in line with the restrictions per the donation/funding. By consequence any resulting assets are not restricted.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and cash on deposit.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Pensions and other post-retirement benefits

Defined contribution pension plans

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the year was £834 (2021 - £797).

The Guide Association - Leicestershire
Operating as Girlguiding Leicestershire

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES - continued

Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

2. DONATIONS AND GRANTS

	Unrestricted 2022 £	Unrestricted 2021 £	Restricted 2022 £	Restricted 2021 £
Donations	6,850	2,000	-	-
Grant - The Guide Association - Midlands	450	-	-	-
Legacy	-	5,000	-	-
Government grant - Topstones	-	7,787	-	-
Deferred grant release	10	3,454	-	-
	<u>7,310</u>	<u>18,241</u>	<u>-</u>	<u>-</u>

3. ACTIVITIES TO GENERATE FUNDS

	2022 £	2021 £
Equipment store & Topstones Souvenir income	<u>8,623</u>	<u>7,280</u>

4. INVESTMENT INCOME

	2022 £	2021 £
Investment income	11,485	10,811
Deposit account interest	<u>212</u>	<u>111</u>
	<u>11,697</u>	<u>10,922</u>

5. INCOME FROM CHARITABLE ACTIVITIES

General Activities Summary:	2022	2021
	£	£
Outdoor Account Income	639	235
Topstones income	32,378	15,189
Duke of Edinburgh income	2,317	1,153
Other income	1,099	8,148
Special Event income	68,929	11,525
International Guides income	30,986	2,329
County weekend	3,695	-
	<u>140,043</u>	<u>38,579</u>

6. MEMBERSHIP SUBSCRIPTIONS

	2022	2021
	£	£
Membership subscriptions	<u>69,106</u>	<u>54,326</u>
Number of Members	5,738	4,923

7. RAISING FUNDS

Other trading activities	2022	2021
	£	£
Topstones shop expenditure	<u>6,319</u>	<u>1,876</u>

8. CHARITABLE ACTIVITIES COSTS

General Activities Summary:	2022	2021
	£	£
Subscriptions paid over	717	793
County Day and Weekend	9,157	63
Topstones expenditure	59,790	14,113
International Guides costs and grants	31,286	1,464
Training	1,329	1,458
Sundry expenses	2,582	196
Duke of Edinburgh expenditure	1,292	1,713
Special Events expenditure	53,825	12,243
Depreciation Topstones	5,835	6,092
Publicity and recruitment costs	749	1,671
First response books and supplies	475	40
LQ Book costs and Badges cost	627	-
Awards and presentations	4,156	6,925
	<u>171,820</u>	<u>46,771</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

9. OTHER

Administration expenses summary:	2022	2021
	£	£
Staff Salaries	43,156	42,066
Rates - business & water	1,969	1,962
General insurance	1,975	1,911
Light & heat	3,873	3,039
Fire/Intruder Alarm Rental & Costs	1,388	760
Refuse collection	616	442
Property improvements & repairs	1,142	5,474
Equipment improvements & repairs	3,832	1,188
Depreciation - 97 Princess Road	1,500	1,500
Executive Committee expenses	698	401
Independent Examination fee & accountancy	5,196	4,314
Office administration expenses	12,758	14,403
	<u>78,103</u>	<u>77,460</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

The aggregate amount of expenses reimbursed to 16 (2021: 17) trustees during the year was £641 (2021: £401). These expenses reimburse travel, telephone and postage costs together with minor out of pocket expenses.

11. STAFF COSTS

	2022	2021
	£	£
Gross wages	42,322	41,269
Employer's NIC	-	-
Pension costs	834	797
	<u>43,156</u>	<u>42,066</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Average Employees Numbers	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

12. INDEPENDENT EXAMINATION

The total fee paid to the independent examiner was £5,196 including VAT (2021: £4,314 including VAT) which was for the independent examination and accountancy.

13. TANGIBLE FIXED ASSETS

	97 Princess Road East £	Topstones Freehold Property £	Motor vehicles £	Totals £
COST				
At 1 January 2022 and 31 December 2022	<u>225,000</u>	<u>359,939</u>	<u>16,745</u>	<u>601,684</u>
DEPRECIATION				
At 1 January 2022	33,000	203,672	16,745	253,417
Charge for year	<u>1,500</u>	<u>5,835</u>	<u>-</u>	<u>7,335</u>
At 31 December 2022	<u>34,500</u>	<u>209,507</u>	<u>16,745</u>	<u>260,752</u>
NET BOOK VALUE				
At 31 December 2022	<u>190,500</u>	<u>150,432</u>	<u>-</u>	<u>340,932</u>
At 31 December 2021	<u>192,000</u>	<u>156,267</u>	<u>-</u>	<u>348,267</u>

Included in the cost or valuation of 97 Princess Road East property is freehold land of £150,000 (2021 - £150,000) and from Topstones Freehold property is freehold land of £39,144 (2021 - £39,144) which is not depreciated.

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	321,333
Additions	20,000
Change in market value	<u>(12,724)</u>
At 31 December 2022	<u>328,609</u>
NET BOOK VALUE	
At 31 December 2022	<u>328,609</u>
At 31 December 2021	<u>321,333</u>

There were no investment assets outside the UK.

The historical cost of investments is £300,000 (2021 - £280,000).

Equity Income Trust Accumulation units, included in the above and valued at £17,379 are held as a restricted fund representing a maintenance fund for Topstones.

The Guide Association - Leicestershire
Operating as Girlguiding Leicestershire

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

15. STOCKS					
			2022	2021	
			£	£	
Stock			<u>3,106</u>	<u>6,043</u>	
16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
			2022	2021	
			£	£	
Other debtors			-	5,014	
Equipment store service charge & surplus			-	2,163	
International event in advance			-	6,565	
Prepayments - Insurance			<u>7,262</u>	<u>4,716</u>	
			<u>7,262</u>	<u>18,458</u>	
17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
			2022	2021	
			£	£	
Other creditors			1,834	17,979	
Independent examination & accountancy			4,980	4,314	
Deferred grants			-	10	
			<u>6,814</u>	<u>22,303</u>	
18. ANALYSIS OF NET ASSETS BETWEEN FUNDS					
			2022	2021	
	Unrestricted	Restricted	Total	Total	
	funds	funds	funds	funds	
	£	£	£	£	
Fixed assets	340,932	-	340,932	348,267	
Investments	311,230	17,379	328,609	321,333	
Current assets	333,744	-	333,744	381,361	
Current liabilities	<u>(6,814)</u>	<u>-</u>	<u>(6,814)</u>	<u>(22,303)</u>	
	<u>979,092</u>	<u>17,379</u>	<u>996,471</u>	<u>1,028,658</u>	

19. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	930,747	(2,047)	(5,000)	923,700
Designated fund - Rolling Maintenance Programme	<u>50,392</u>	<u>-</u>	<u>5,000</u>	<u>55,392</u>
	981,139	(2,047)	-	979,092
Restricted funds				
Donation for providing a maintenance fund	16,269	1,110	-	17,379
Donation for future Topstones project	<u>31,250</u>	<u>(31,250)</u>	<u>-</u>	<u>-</u>
	<u>47,519</u>	<u>(30,140)</u>	<u>-</u>	<u>17,379</u>
TOTAL FUNDS	<u>1,028,658</u>	<u>(32,187)</u>	<u>-</u>	<u>996,471</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	236,779	(224,992)	(13,834)	(2,047)
Restricted funds				
Donation for providing a maintenance fund	-	-	1,110	1,110
Donation for future Topstones project	<u>-</u>	<u>(31,250)</u>	<u>-</u>	<u>(31,250)</u>
	<u>-</u>	<u>(31,250)</u>	<u>1,110</u>	<u>(30,140)</u>
TOTAL FUNDS	<u>236,779</u>	<u>(256,242)</u>	<u>(12,724)</u>	<u>(32,187)</u>

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	900,257	35,490	(5,000)	930,747
Designated fund - Rolling Maintenance Programme	<u>50,000</u>	<u>(4,608)</u>	<u>5,000</u>	<u>50,392</u>
	950,257	30,882	-	981,139
Restricted funds				
Donation for providing a maintenance fund	14,175	2,094	-	16,269
Donation for future Topstones project	<u>31,250</u>	<u>-</u>	<u>-</u>	<u>31,250</u>
	<u>45,425</u>	<u>2,094</u>	<u>-</u>	<u>47,519</u>
TOTAL FUNDS	<u>995,682</u>	<u>32,976</u>	<u>-</u>	<u>1,028,658</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	129,348	(121,499)	27,641	35,490
Designated fund - Rolling Maintenance Programme	<u>-</u>	<u>(4,608)</u>	<u>-</u>	<u>(4,608)</u>
	129,348	(126,107)	27,641	30,882
Restricted funds				
Donation for providing a maintenance fund	<u>-</u>	<u>-</u>	<u>2,094</u>	<u>2,094</u>
TOTAL FUNDS	<u>129,348</u>	<u>(126,107)</u>	<u>29,735</u>	<u>32,976</u>

Restricted funds

The restricted fund is made up an original donation of £10,000 for the upkeep of Topstones invested in accumulation units which are now valued at £17,379.

A donation of £25,000 plus associated gift aid given to fund the purchase of future camping pods at Topstones has now been expended.

19. MOVEMENT IN FUNDS - continued

Designated Funds

The rolling maintenance programme is for Princess Road East into which is put £5,000 a year.

Transfers between funds

Transfers are made between the funds to bring them in line with the expenditure that is transferred between the general and the designated funds during the year.

20. FINANCIAL COMMITMENTS

The Association had total guarantees and commitments at the balance sheet date of £594 (2021 - £1,064).

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022 and 31 December 2021.

The Guide Association - Leicestershire
Operating as Girlguiding Leicestershire

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and grants		
Donations, grants & legacy	7,310	18,241
Activities to generate funds		
Equipment store & Topstones Souvenir income	8,623	7,280
Investment income		
Investment income	11,485	10,811
Deposit account interest	<u>212</u>	<u>111</u>
	11,697	10,922
Charitable activities		
Charitable activities	140,043	38,579
Membership subscriptions		
Membership subscriptions	<u>69,106</u>	<u>54,326</u>
Total incoming resources	236,779	129,348
EXPENDITURE		
Other trading activities		
Topstones shop expenditure	6,319	1,876
Charitable activities		
Charitable activities	171,820	46,771
Other		
Administration expenses	<u>78,103</u>	<u>77,460</u>
Total resources expended	<u>256,242</u>	<u>126,107</u>
Net (expenditure)/income	<u>(19,463)</u>	<u>3,241</u>

This page does not form part of the statutory financial statements

THE GUIDE ASSOCIATION - LEICESTERSHIRE

England & Wales - Charity number 521779

Accounts



REGISTERED CHARITY NUMBER: 521779

**Unaudited Financial Statements
for the Year Ended
31 December 2021**

for

**The Guide Association - Leicestershire
Operating as
Girlguiding Leicestershire**

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

**The Guide Association - Leicestershire
Operating as Girlguiding Leicestershire**

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for the Year Ended 31 December 2021**

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TRUSTEES

The County Commissioner (the Chair)
The Assistant County Commissioner
The Assistant County Commissioner
The Honorary Treasurer

Samantha Harrold
Megan Thomas
Laura Clarke - appointed 01/07/20
Helen Monk

The Division Commissioners of the following:

Ashby
Ashby
Bardon
Blaby
Charnwood
Charnwood
Market Harborough
Hinckley
Hinckley
Leicester East - closed 31/12/21
Leicester South - closed 31/12/21
Leicester West - closed 31/12/21
Leicester City - opened 1/1/22
Loughborough
Lutterworth
Melton Mowbray
Oadby & Wigston
Rutland
Rutland
Watermead

Dianne Letts - resigned 01/03/22
Abigail Salter - appointed 01/03/22
Katrina Rodgers
Lisa Birch
Gillian Biffen
Linda Vesty
Denise Cannadine
Carol Lynch - resigned 31/03/21
Tillie Graves - appointed 01/04/21
Margaret Silver - resigned 31/12/21
Sara Towers - resigned 31/12/21
Eleri Williams - resigned 31/12/21
Gillian Gates - appointed 1/1/22
Sally Illsley
Anna Ranson
Helen Kerr
Tracey Ball
Melanie Weaver - resigned 15/03/21
Helen Swift - Appointed 10/02/21
Victoria Garratt

There were no other trustees during the year.

Chief Executive Officer:

Samantha Harrold (County Commissioner)

PRINCIPAL ADDRESS

97 Princess Road East
Leicester
Leicestershire
LE1 7DW

REGISTERED CHARITY NUMBER

521779

**The Guide Association - Leicestershire
Operating as Girlguiding Leicestershire**

**Reference and Administrative Details
for the Year Ended 31 December 2021**

INDEPENDENT EXAMINER

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

BANKERS

HSBC Bank plc
6-8 Gallowtree Gate
Leicester
LE1 6DA

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of Girlguiding is to promote the education of girls and young women to help them develop emotionally, mentally, physically and spiritually so that they can make a positive contribution to their community and the wider world. Our vision is an equal world where all girls can make a positive difference, be happy, safe and fulfil their potential.

Public benefit

The trustees have had due regard to the Charity Commission guidance on public benefit.

Girlguiding Leicestershire is a branch of Girlguiding, which with its branches forms the United Kingdom's largest voluntary organisation for girls and young women. A report on Girlguiding public benefit activities during the previous year can be found in its latest Annual Report.

Girlguiding Leicestershire has continued to provide its own public benefit activities in particular by providing organisational and administrative support and training to subsidiary branches of Girlguiding within the County, and organising activities principally for the benefit of those branches, and also promoting more broadly the charitable objects of Girlguiding for the benefit of girls and young women.

Grantmaking

It is the policy of the charity to make small grants to any new Rainbow, Brownie, Guide or Ranger unit set up within the county to assist with start up costs.

The charity also makes grants to representatives who have been selected to travel abroad to international Scouting and Guiding events. The accompanying volunteer leaders are offered similar grants.

Volunteers

Volunteers inspire and support girls to share their voice and grow in confidence, giving them a space where they can be themselves, have fun, build new friendships, gain valuable life skills and make a positive difference to their lives and their communities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Review of Activities during the year given by Samantha Harrold

2021 County Commissioners Report

Girlguiding Leicestershire is part of the leading charity for women and girls in the UK. With over 6,000 members across Leicester, Leicestershire and Rutland, the impact of our work can be seen within the weekly unit meetings, camps, outdoor activities and beyond, through social action projects and awareness raising campaigns.

2021 activities and adventures continued to be impacted by COVID. Units began the year online taking advantage of free Zoom accounts from Girlguiding. County meetings, trainings and events were also held online. Many leaders and commissioners became experts in virtual meetings often sharing skills with other leaders across the county to ensure all girls had the opportunity to continue meeting. Virtual units for all sections were created at county level and successfully ran to support girls with no unit offer. Many of the leaders were key workers and not able to run units at the time.

International trips were not able to take place in 2021, the Iceland trip from 2020 was again postponed.

Throughout 2021 COVID lockdowns virtual support sessions were created for leaders and young leaders. These provided a popular and good way of sharing information and meeting up with peers socially. The baking and line dancing sessions were very popular.

The Growth team continued to meet and look at ways to grow our organisation, especially as our number dropped significantly in February when subscriptions were due.

Social media was used fully to grow our organisation with a weekly plan to promote externally and share activities and events internally. The Rainbow section was the focus of the Growth Plan, with trainings, skill sharing and holiday units set up for girls. A 'Thanks Badge' was given to all leaders during Volunteers week to ensure everyone knew they were appreciated and valued.

The only event on the Growth Plan that was cancelled was a face to face leader's afternoon at Topstones.

The highlight of summer 2021 was 'BOUNCE', our girl activity weekend at Topstones in August, over 800 attended the events for all sections. For many units this was the first activity together in over a year, feedback was amazing and it was a brilliant event. Following this weekend and the start of the September term units began to meet up in person and grow again. Although some restrictions continued leaders remained resourceful and made guiding happen across Leicestershire.

In late summer we launched the LOROS Rocket Round Leicester challenge where girls took part in rocket themed activities in their units, at home and out and about in Leicester City Centre. This challenge raised a total of £966.68.

During the autumn term we looked at our structure and reviewed our numbers to see how we could use our volunteers more effectively. The result of this was a decision to restructure some of our divisions and districts. We now have only one Leicester City Division and overall 15 divisions and 32 districts. We thus need fewer volunteers in commissioner and adviser roles.

**The Guide Association - Leicestershire
Operating as Girlguiding Leicestershire**

**Report of the Trustees
for the Year Ended 31 December 2021**

The equipment store continued to provide badges and goods to units and parents by continuing their click and collect service outside of lockdown. Payment options continue to be enhanced to allow for payments online. These systems are now permanently in place.

Girlguiding in Leicestershire has continued to make a positive impact on our local communities and on the lives of girls. Recognition must go to the tremendous efforts of the amazing volunteers who gave their time freely to ensure girls and young women could benefit from lots of exciting opportunities and great challenges.

Sam Harrold

County Commissioner

Fundraising activities

During 2021 almost £1,000 was raised for LOROS.

Investment performance

Our material investments continue to be managed by Cazenove Capital Management Ltd. and Mayfair Capital Investment Management Ltd.

FINANCIAL REVIEW

Financial position

This year a surplus of £32,976 was made, in comparison with a surplus of £32,037 for last year.

Investment policy and objectives

The policy for investments is to maintain the value of the investment portfolio and to realise a modest income with minimum risk. Investment advice is provided by Cazenove Investment Fund Management Ltd.

Reserves policy

Free reserves (unrestricted, non-designated funds) represent the working capital of the charity available to support short and medium term plans and objectives and to safeguard against unexpected decreases in income or increases in expenditure.

During the year the designated rolling maintenance programme for Princess Road East has continued. The programme is within budget and as such the trustees continue to designate £5,000 annually towards this programme.

At the year end the balance of the unrestricted funds was £930,747, designated fund was £50,392 and restricted funds was £47,519.

FUTURE PLANS

Additional camping pods will be built at Topstones in 2022. The planning approval has been granted and work has commenced. The future will also see further repairs to the headquarters building.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by the Constitution of the Executive Committee of the Guide Association - Leicestershire.

Constitution of the Charity

The Executive Committee for Leicestershire was established in accordance with Bye-Law 9.2 (c) of the Royal Charter of the Guide Association by the Committee of the Council of the Guide Association.

The purpose of the Executive Committee for Leicestershire is to manage the Association's affairs in the county and to be responsible to The Guide Association for the direction and development of the principles aims, policy organisation and rules of the Association as set out in the Guiding Manual.

The voting members of the Executive Committee - Leicestershire are the county commissioner for Leicestershire (in the Chair), one assistant county commissioner for Leicestershire (Vice Chair), the division commissioners for Leicestershire and the treasurer for the Guide Association - Leicestershire. Non-voting members are such other advisers as deemed necessary by the committee.

Recruitment and appointment of new trustees

Girlguiding Leicestershire is part of Girlguiding Midlands and Girlguiding, although it operates independently of these bodies. There are links to these bodies via meetings and guidelines.

The county commissioner is appointed by the chief commissioner of Girlguiding Midlands. All other members of the Executive Committee are appointed by the county commissioner.

Organisational structure

As per the constitution of the charity, the Executive Committee manages the association affairs with the Executive making key operational decisions. Once decisions are made the county commissioner is responsible for disseminating information to staff and ensuring that decisions made by the Executive are implemented.

Induction and training of new trustees

All new trustees participate in commissioner training. This contains a separate section that details the roles and responsibilities of trustees of a charity.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity. There does not appear to be significant financial fraud risk. The most significant risk to the charity is that in the future it will not be able to recruit and retain sufficient adult leaders to continue its operation.

DBS policy - in addition trustees recognise that all members working with young people could attract risk and are therefore DBS checked in line with Girlguiding policy.

Approved by order of the board of trustees on11./07./2022..... and signed on its behalf by:

Samantha Jane Harrold

signed on 11/07/2022: 18:40:01 BST.....
Ms S Harrold - Trustee

Independent examiner's report to the trustees of The Guide Association - Leicestershire

I report to the charity trustees on my examination of the accounts of The Guide Association - Leicestershire (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paula Swann-Jones

signed on 26/07/2022, 09:40:30 BST

Paula Swann Jones FCA
ICAEW
The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

Date:26/07/2022.....

The Guide Association - Leicestershire
Operating as Girlguiding Leicestershire

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and grants	2	18,241	-	18,241	58,603
Charitable activities					
General activities	5	38,579	-	38,579	34,719
Activities to generate funds	3	7,280	-	7,280	2,854
Investment income	4	10,922	-	10,922	11,349
Membership subscriptions	6	54,326	-	54,326	89,461
Total		129,348	-	129,348	196,986
EXPENDITURE ON					
Raising funds	7	1,876	-	1,876	675
Charitable activities					
General activities	8	46,771	-	46,771	65,563
Other	9	77,460	-	77,460	67,267
Total		126,107	-	126,107	133,505
Net gains/(losses) on investments		27,641	2,094	29,735	(31,444)
NET INCOME		30,882	2,094	32,976	32,037
RECONCILIATION OF FUNDS					
Total funds brought forward		950,257	45,425	995,682	963,645
TOTAL FUNDS CARRIED FORWARD		<u>981,139</u>	<u>47,519</u>	<u>1,028,658</u>	<u>995,682</u>

The notes form part of these financial statements

The Guide Association - Leicestershire
Operating as Girlguiding Leicestershire

Balance Sheet
31 December 2021

	Notes	31.12.21 £	31.12.20 £
FIXED ASSETS			
Tangible assets	13	348,267	355,859
Investments	14	<u>321,333</u>	<u>291,598</u>
		669,600	647,457
CURRENT ASSETS			
Stocks	15	6,043	7,518
Debtors	16	18,458	10,997
Cash at bank		<u>356,860</u>	<u>351,995</u>
		381,361	370,510
CREDITORS			
Amounts falling due within one year	17	(22,303)	(22,275)
NET CURRENT ASSETS			
		<u>359,058</u>	<u>348,235</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		1,028,658	995,692
CREDITORS			
Amounts falling due after more than one year	18	-	(10)
NET ASSETS			
		<u>1,028,658</u>	<u>995,682</u>
FUNDS			
Unrestricted funds	20	981,139	950,257
Restricted funds		<u>47,519</u>	<u>45,425</u>
TOTAL FUNDS			
		<u>1,028,658</u>	<u>995,682</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
..... and were signed on its behalf by:
14/06/2022

Samantha Jane Harrold

.....
signed on 11/07/2022, 18:40:01 BST
S Harrold - Trustee

Helen Christine Monk

.....
signed on 11/07/2022, 16:45:45 BST
H Monk (Honorary Treasurer) - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Guide Association is an unincorporated charity registered in England and Wales. The address of the charity is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income to fund the general running costs of the charity is raised from member subscriptions.

Each member contributes a levy which is paid at unit level to Girlguiding. Girlguiding then distributes the agreed element to the County.

Grants received are treated in accordance with the terms of the grant. Where grants have been received for capital purchases, these are treated as deferred assets, a proportion being released annually to the SOFA over the expected useful life of the corresponding asset.

1. ACCOUNTING POLICIES - continued

Income

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

The charity receives government grants in respect of COVID support. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Topstones Freehold Property	- at varying rates on cost
Motor vehicles	- 20% on cost

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

The depreciation policy adopted by the charity with regards plant and machinery is to write off the plant and machinery by 100%.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities. Expenses are inclusive of VAT where applicable.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The designated funds are unrestricted funds which have been set aside for specific purposes by the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Funds restricted at point of donation linked to capital expenditure cease to be restricted if funds are expended in line with the restrictions per the donation/funding. By consequence any resulting assets are not restricted.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and cash on deposit.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Pensions and other post-retirement benefits

Defined contribution pension plans

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the year was £797 (2020 - £729).

Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

2. DONATIONS AND GRANTS

	Unrestricted 2021 £	Unrestricted 2020 £	Restricted 2021 £	Restricted 2020 £
Donations	2,000	1,270	-	25,000
Gift Aid	-	-	-	6,250
Legacy	5,000	9,525	-	-
Government grant - Topstones	7,787	13,104	-	-
Deferred grant release	3,454	3,454	-	-
	<u>18,241</u>	<u>27,353</u>	<u>-</u>	<u>31,250</u>

3. ACTIVITIES TO GENERATE FUNDS

	31.12.21 £	31.12.20 £
Equipment store & Topstones Souvenir income	<u>7,280</u>	<u>2,854</u>

4. INVESTMENT INCOME

	31.12.21 £	31.12.20 £
Investment income	10,811	10,710
Deposit account interest	<u>111</u>	<u>639</u>
	<u>10,922</u>	<u>11,349</u>

5. INCOME FROM CHARITABLE ACTIVITIES

General Activities Summary:	31.12.21 £	31.12.20 £
Outdoor Account Income	235	399
Topstones income	15,189	8,550
Duke of Edinburgh income	1,153	752
Other income	8,148	8,521
Special Event income	11,525	12
International Guides income	2,329	1,210
Celebrate 2020 income	-	15,275
	<u>38,579</u>	<u>34,719</u>

The Guide Association - Leicestershire
Operating as Girlguiding Leicestershire

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

6. MEMBERSHIP SUBSCRIPTIONS		
	31.12.21	31.12.20
	£	£
Membership subscriptions	<u>54,326</u>	<u>89,461</u>
Number of Members as at February in each year when subscriptions are payable.	4,923	7,099
7. RAISING FUNDS		
Other trading activities		
	31.12.21	31.12.20
	£	£
Topstones shop expenditure	<u>1,876</u>	<u>675</u>
8. CHARITABLE ACTIVITIES COSTS		
General Activities Summary:	31.12.21	31.12.20
	£	£
Subscriptions paid over	793	2,115
County Day and Weekend	63	1,860
Topstones expenditure	14,113	20,007
Celebrate 2020 expenditure	-	14,370
International Guides costs and grants	1,464	1,554
Training	1,458	1,538
Sundry expenses	196	581
Duke of Edinburgh expenditure	1,713	848
Outdoor Account expenditure	-	5,800
Special Events expenditure	12,243	248
Other activities expenditure Including badges	-	4,432
Depreciation Topstones	6,092	9,292
Publicity and recruitment costs	1,671	100
First response books and supplies	40	682
LQ Book costs and Badges cost	-	200
Awards and presentations	<u>6,925</u>	<u>1,936</u>
	<u>46,771</u>	<u>65,563</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

9. OTHER

Administration expenses summary:	31.12.21	31.12.20
	£	£
Staff Salaries	42,066	41,141
Rates - business & water	1,962	1,935
General insurance	1,911	1,893
Light & heat	3,039	3,180
Fire/Intruder Alarm Rental & Costs	760	864
Refuse collection	442	740
Property improvements & repairs	5,474	493
Equipment improvements & repairs	1,188	1,627
Depreciation - 97 Princess Road	1,500	1,500
Executive Committee expenses	401	638
Independent Examination fee & accountancy	4,314	4,314
Office administration expenses	14,403	8,942
	<u>77,460</u>	<u>67,267</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

The aggregate amount of expenses reimbursed to 17 (2020: 18) trustees during the year was £401 (2020: £638). These expenses reimburse travel, telephone and postage costs together with minor out of pocket expenses.

11. STAFF COSTS

	31.12.21	31.12.20
	£	£
Gross wages	41,269	40,310
Employer's NIC	-	102
Pension costs	797	729
	<u>42,066</u>	<u>41,141</u>

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Average Employees Numbers	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

12. INDEPENDENT EXAMINATION

The total fee paid to the independent examiner was £4,314 including VAT (2020: £4,314 including VAT) which was for the independent examination and accountancy.

13. TANGIBLE FIXED ASSETS

	97 Princess Road East £	Topstones Freehold Property £	Motor vehicles £	Totals £
COST				
At 1 January 2021 and 31 December 2021	<u>225,000</u>	<u>359,939</u>	<u>16,745</u>	<u>601,684</u>
DEPRECIATION				
At 1 January 2021	31,500	197,580	16,745	245,825
Charge for year	<u>1,500</u>	<u>6,092</u>	<u>-</u>	<u>7,592</u>
At 31 December 2021	<u>33,000</u>	<u>203,672</u>	<u>16,745</u>	<u>253,417</u>
NET BOOK VALUE				
At 31 December 2021	<u>192,000</u>	<u>156,267</u>	<u>-</u>	<u>348,267</u>
At 31 December 2020	<u>193,500</u>	<u>162,359</u>	<u>-</u>	<u>355,859</u>

Included in the cost or valuation of 97 Princess Road East property is freehold land of £150,000 (2020 - £150,000) and from Topstones Freehold property is freehold land of £39,144 (2020 - £39,144) which is not depreciated.

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2021	291,598
Change in market value	<u>29,735</u>
At 31 December 2021	<u>321,333</u>
NET BOOK VALUE	
At 31 December 2021	<u>321,333</u>
At 31 December 2020	<u>291,598</u>

There were no investment assets outside the UK.

The historical cost of investments is £280,000 (2020 - £280,000).

Equity Income Trust Accumulation units, included in the above and valued at £16,269 are held as a restricted fund representing a maintenance fund for Topstones.

The Guide Association - Leicestershire
Operating as Girlguiding Leicestershire

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

15. STOCKS			31.12.21	31.12.20
			£	£
Stock			<u>6,043</u>	<u>7,518</u>
16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			31.12.21	31.12.20
			£	£
Other debtors			5,014	100
Equipment store service charge & surplus			2,163	-
International event in advance			6,565	6,565
Prepayments - Insurance			<u>4,716</u>	<u>4,332</u>
			<u>18,458</u>	<u>10,997</u>
17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			31.12.21	31.12.20
			£	£
Other creditors			17,979	14,507
Independent examination & accountancy			4,314	4,314
Deferred grants			<u>10</u>	<u>3,454</u>
			<u>22,303</u>	<u>22,275</u>
18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			31.12.21	31.12.20
			£	£
Deferred grants			<u>-</u>	<u>10</u>
19. ANALYSIS OF NET ASSETS BETWEEN FUNDS			31.12.21	31.12.20
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Fixed assets	348,267	-	348,267	355,859
Investments	305,064	16,269	321,333	291,598
Current assets	350,111	31,250	381,361	370,510
Current liabilities	(22,303)	-	(22,303)	(22,275)
Long term liabilities	-	-	-	(10)
	<u>981,139</u>	<u>47,519</u>	<u>1,028,658</u>	<u>995,682</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

20. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	900,257	35,490	(5,000)	930,747
Designated fund - Rolling Maintenance Programme	<u>50,000</u>	<u>(4,608)</u>	<u>5,000</u>	<u>50,392</u>
	950,257	30,882	-	981,139
Restricted funds				
Donation for providing a maintenance fund	14,175	2,094	-	16,269
Donation for future Topstones project	<u>31,250</u>	<u>-</u>	<u>-</u>	<u>31,250</u>
	<u>45,425</u>	<u>2,094</u>	<u>-</u>	<u>47,519</u>
TOTAL FUNDS	<u>995,682</u>	<u>32,976</u>	<u>-</u>	<u>1,028,658</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	129,348	(121,499)	27,641	35,490
Designated fund - Rolling Maintenance Programme	<u>-</u>	<u>(4,608)</u>	<u>-</u>	<u>(4,608)</u>
	129,348	(126,107)	27,641	30,882
Restricted funds				
Donation for providing a maintenance fund	<u>-</u>	<u>-</u>	<u>2,094</u>	<u>2,094</u>
TOTAL FUNDS	<u>129,348</u>	<u>(126,107)</u>	<u>29,735</u>	<u>32,976</u>

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	902,622	2,635	(5,000)	900,257
Designated fund - Rolling Maintenance Programme	<u>45,000</u>	<u>-</u>	<u>5,000</u>	<u>50,000</u>
	947,622	2,635	-	950,257
Restricted funds				
Donation for providing a maintenance fund	16,023	(1,848)	-	14,175
Donation for future Topstones project	<u>-</u>	<u>31,250</u>	<u>-</u>	<u>31,250</u>
	<u>16,023</u>	<u>29,402</u>	<u>-</u>	<u>45,425</u>
TOTAL FUNDS	<u>963,645</u>	<u>32,037</u>	<u>-</u>	<u>995,682</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	165,736	(133,505)	(29,596)	2,635
Restricted funds				
Donation for providing a maintenance fund	-	-	(1,848)	(1,848)
Donation for future Topstones project	<u>31,250</u>	<u>-</u>	<u>-</u>	<u>31,250</u>
	<u>31,250</u>	<u>-</u>	<u>(1,848)</u>	<u>29,402</u>
TOTAL FUNDS	<u>196,986</u>	<u>(133,505)</u>	<u>(31,444)</u>	<u>32,037</u>

20. MOVEMENT IN FUNDS - continued

Restricted funds

The restricted fund is made up of two items. An original donation of £10,000 for the upkeep of Topstones invested in accumulation units which are now valued at £16,269.

A donation of £25,000 plus associated gift aid given to fund the purchase of future camping pods at Topstones.

Planning permission has now been received for these and installation will happen in 2022.

Designated Funds

The rolling maintenance programme is for Princess Road East into which is put £5,000 a year.

Transfers between funds

Transfers are made between the funds to bring them in line with the expenditure that is transferred between the general and the designated funds during the year.

21. FINANCIAL COMMITMENTS

The Association had total guarantees and commitments at the balance sheet date of £1,064 (2020 - £1,534).

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021 and 31 December 2020.

THE GUIDE ASSOCIATION - LEICESTERSHIRE

England & Wales - Charity number 521779

Accounts



**Unaudited Financial Statements
for the Year Ended
31 December 2020**

for

**The Guide Association - Leicestershire
Operating as
Girlguiding Leicestershire**

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

**The Guide Association - Leicestershire
Trading as Girlguiding Leicestershire**

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for the Year Ended 31 December 2020**

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The Guide Association - Leicestershire
Trading as Girlguiding Leicestershire

Reference and Administrative Details
for the Year Ended 31 December 2020

TRUSTEES

The County Commissioner (the Chairman)
The County Commissioner (the Chairman)
The Assistant County Commissioner
The Assistant County Commissioner
The Honorary Treasurer

Rachel Webb-Jenkins - resigned 30/06/20
Samantha Harrold - appointed 01/07/20
Seonaid McPhail - resigned 30/06/20
Megan Thomas - appointed 01/07/20
Helen Monk

The Division Commissioners of
the following:

Ashby
Bardon
Blaby
Charnwood
Charnwood
Market Harborough
Hinckley
Hinckley
Leicester East
Leicester South
Leicester South
Leicester West
Loughborough
Lutterworth
Melton Mowbray
Oadby & Wigston
Rutland
Rutland
Watermead

Dianne Letts
Katrina Rodgers
Lisa Birch
Gillian Biffen - appointed 27/07/20
Linda Vesty - appointed 27/07/20
Denise Cannadine
Carol Lynch - resigned 31/03/21
Tillie Graves - appointed 01/04/21
Margaret Silver
Gillian Gates - resigned 31/12/20
Sara Towers - appointed 01/01/21
Eleri Williams
Sally Illsley
Anna Ranson
Helen Kerr - appointed 16/01/20
Tracey Ball
Melanie Weaver - resigned 15/03/21
Helen Swift - appointed 15/03/21
Victoria Garratt

There were no other trustees during the year.

Chief Executive Officer:

Samantha Harrold (County Commissioner)

PRINCIPAL ADDRESS

97 Princess Road East
Leicester
Leicestershire
LE1 7DW

REGISTERED CHARITY NUMBER

521779

**The Guide Association - Leicestershire
Trading as Girlguiding Leicestershire**

**Reference and Administrative Details
for the Year Ended 31 December 2020**

INDEPENDENT EXAMINER

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

BANKERS

HSBC Bank plc
9 Leicester Road
Wigston
Leicester
LE18 1NR

**The Guide Association - Leicestershire
Trading as Girlguiding Leicestershire**

**Report of the Trustees
for the Year Ended 31 December 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of Girlguiding is to promote the education of girls and young women to help them develop emotionally, mentally, physically and spiritually so that they can make a positive contribution to their community and the wider world. Our vision is an equal world where all girls can make a positive difference, be happy, safe and fulfil their potential.

Public benefit

The trustees have had due regard to the Charity Commission guidance on public benefit.

Girlguiding Leicestershire is a branch of Girlguiding, which with its branches forms the United Kingdom's largest voluntary organisation for girls and young women. A report on Girlguiding public benefit activities during the previous year can be found in its latest Annual Report.

Girlguiding Leicestershire has continued to provide its own public benefit activities in particular by providing organisational and administrative support and training to subsidiary branches of Girlguiding within the County, and organising activities principally for the benefit of those branches, and also promoting more broadly the charitable objects of Girlguiding for the benefit of girls and young women.

Grantmaking

It is the policy of the charity to make small grants to any new Rainbow, Brownie, Guide or Ranger unit set up within the county to assist with start-up costs.

The charity also makes grants to representatives who have been selected to travel abroad to international Scouting and Guiding events. The accompanying volunteer leaders are offered similar grants.

Volunteers

Volunteers provide varied weekly programmes for local units. This is supplemented by additional activities e.g. camps/residentials and other exciting opportunities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Review of Activities during the year given by Samantha Harrold

Girlguiding Leicestershire is part of the leading charity for women and girls in the UK. With over 7500 members across Leicester, Leicestershire and Rutland, the impact of our work can be seen within the weekly unit meetings, camps, outdoor activities and beyond, through social action projects and awareness raising campaigns.

2020 began like any other year with plans for great events and activities across Leicestershire. In March, over 1655 Rainbows, Brownies, Guides, Rangers and leaders went to 'Celebrate', an event organised by Girlguiding Midlands which was held at the NEC. An amazing time was had with over 10,000 members from across Girlguiding Midlands attending.

In February, commissioners and growth enthusiasts came together for our county growth day, to share successes in retaining members and growing our numbers, everyone went away full of ideas.

In March 2020 guiding changed along with the rest of society as the full implications of COVID hit the country and we went into lockdown for the first time. Face-to-face guiding was halted in its tracks along with training, celebrations, camps and international trips. But, with resilience and a positive attitude 70% of units continued to provide guiding to our members.

Immediately into lockdown the Leapover challenge was created and members across the county and beyond took part in activities which included a virtual sleepover weekend. 3385 badges were sold for this event.

On the 30 June Rachel Webb-Jenkins completed her term of office as County Commissioner and handed over to Sam Harrold.

As the months moved on, more and more events moved online. All training became virtual including County Training Day, where over 100 leaders took part in sessions including keeping up to date with the programme, how to adapt it for online meetings and how to create risk assessments to help with the return of face-to-face guiding.

September saw a brief return to face-to-face for some county units, but another lockdown soon followed. Our city units were affected by COVID restrictions throughout the year due to high COVID numbers in Leicester City. However, these leaders continued virtual guiding and sending out activities in the post.

Leaders were not deterred by the lack of face-to-face and continued to shout about guiding, there were multiple articles in the press showing girls in action, taking part in the programme and fundraising for other charities including TV appearances on BBC's Children in Need.

The autumn brought another challenge for leaders as safeguarding training for all members became mandatory, the training team worked hard putting on trainings and supporting leaders to ensure they were compliant.

In December we held our first virtual Christmas Market allowing units, girls going away internationally and leaders to fundraise.

**The Guide Association - Leicestershire
Trading as Girlguiding Leicestershire**

**Report of the Trustees
for the Year Ended 31 December 2020**

The Equipment Store continued to provide badges and goods to units by adapting to a click and collect service outside of lockdown. Payment options for leaders were enhanced to allow for payments online.

We look forward to keeping some of these new ways of working online with a blended approach to guiding in Leicestershire.

Girlguiding in Leicestershire has continued to make a positive impact on our local communities and on the lives of girls. Recognition must go to the tremendous efforts of the amazing volunteers who gave their time freely to ensure girls and young women could benefit from lots of exciting opportunities and great challenges.

Fundraising activities

Fundraising was minimal in 2020 due to the situation with COVID.

Investment performance

Our material investments continue to be managed by Cazenove Capital Management Ltd. and Mayfair Capital Investment Management Ltd.

FINANCIAL REVIEW

Financial position

This year a surplus of £32,037 was made, in comparison with a surplus of £50,335 for last year.

Investment policy and objectives

The policy for investments is to maintain the value of the investment portfolio and to realise a modest income with minimum risk. Investment advice is provided by Cazenove Investment Fund Management Ltd.

Reserves policy

Free reserves (unrestricted, non-designated funds) represent the working capital of the charity available to support short and medium term plans and objectives and to safeguard against unexpected decreases in income or increases in expenditure.

During the year the designated rolling maintenance programme for Princess Road East has continued. The programme is within budget and as such the trustees continue to designate £5,000 annually towards this programme.

At the year end the balance of the unrestricted funds was £950,257 and restricted funds was £45,425.

FUTURE PLANS

The future will see some repairs to the headquarters building.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by the Constitution of the Executive Committee of the Guide Association - Leicestershire.

Constitution of the Charity

The Executive Committee for Leicestershire was established in accordance with Bye-Law 9.2 (c) of the Royal Charter of the Guide Association by the Committee of the Council of the Guide Association.

The purpose of the Executive Committee for Leicestershire is to manage the Association's affairs in the county and to be responsible to The Guide Association for the direction and development of the principles aims, policy organisation and rules of the Association as set out in the Guiding Manual.

The voting members of the Executive Committee - Leicestershire are the county commissioner for Leicestershire (in the Chair), one assistant county commissioner for Leicestershire (Vice Chair), the division commissioners for Leicestershire and the treasurer for the Guide Association - Leicestershire. Non-voting members are such other advisers as deemed necessary by the committee.

Recruitment and appointment of new trustees

Girlguiding Leicestershire is part of Girlguiding Midlands and Girlguiding, although it operates independently of these bodies. There are links to these bodies via meetings and guidelines.

The county commissioner is appointed by the chief commissioner of Girlguiding Midlands. All other members of the Executive Committee are appointed by the county commissioner.

Organisational structure

As per the constitution of the charity, the Executive Committee manages the association affairs with the Executive making key operational decisions. Once decisions are made the county commissioner is responsible for disseminating information to staff and ensuring that decisions made by the Executive are implemented.

Induction and training of new trustees

All new trustees participate in commissioner training. This contains a separate section that details the roles and responsibilities of trustees of a charity.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity. There does not appear to be significant financial fraud risk. The most significant risk to the charity is that in the future it will not be able to recruit and retain sufficient adult leaders to continue its operation.

DBS policy - in addition trustees recognise that all members working with young people could attract risk and are therefore DBS checked in line with Girlguiding policy.

**The Guide Association - Leicestershire
Trading as Girlguiding Leicestershire**

**Report of the Trustees
for the Year Ended 31 December 2020**

Approved by order of the board of trustees on 7 June 2021 and signed on its behalf by:

Ms S Harrold - Trustee

**Independent Examiner's Report to the Trustees of
The Guide Association - Leicestershire**

Independent examiner's report to the trustees of The Guide Association - Leicestershire

I report to the charity trustees on my examination of the accounts of The Guide Association - Leicestershire (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R J Radford FCA
ICAEW
The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

7 June 2021

The Guide Association - Leicestershire
Trading as Girlguiding Leicestershire

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and grants	2	27,353	31,250	58,603	6,764
Charitable activities					
General activities	5	34,719	-	34,719	112,318
Activities to generate funds	3	2,854	-	2,854	10,980
Investment income	4	11,349	-	11,349	13,794
Membership subscriptions	6	89,461	-	89,461	90,796
Total		165,736	31,250	196,986	234,652
EXPENDITURE ON					
Raising funds	7	675	-	675	1,978
Charitable activities					
General activities	8	65,563	-	65,563	127,528
Other	9	67,267	-	67,267	87,286
Total		133,505	-	133,505	216,792
Net gains/(losses) on investments		(29,596)	(1,848)	(31,444)	32,475
NET INCOME		2,635	29,402	32,037	50,335
RECONCILIATION OF FUNDS					
Total funds brought forward		947,622	16,023	963,645	913,310
TOTAL FUNDS CARRIED FORWARD		950,257	45,425	995,682	963,645

The notes form part of these financial statements

The Guide Association - Leicestershire
Trading as Girlguiding Leicestershire

Balance Sheet
31 December 2020

	Notes	31.12.20 £	31.12.19 £
FIXED ASSETS			
Tangible assets	13	355,859	366,651
Investments	14	<u>291,598</u>	<u>323,042</u>
		647,457	689,693
CURRENT ASSETS			
Debtors	15	18,515	17,784
Cash at bank		<u>351,995</u>	<u>275,915</u>
		370,510	293,699
CREDITORS			
Amounts falling due within one year	16	(22,275)	(16,283)
		<u>348,235</u>	<u>277,416</u>
NET CURRENT ASSETS			
		995,692	967,109
CREDITORS			
Amounts falling due after more than one year	17	(10)	(3,464)
		<u>995,682</u>	<u>963,645</u>
NET ASSETS			
FUNDS			
Unrestricted funds		950,257	947,622
Restricted funds		<u>45,425</u>	<u>16,023</u>
TOTAL FUNDS	19	<u>995,682</u>	<u>963,645</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7 June 2021 and were signed on its behalf by:

S Harrold - Trustee

H Monk (Honorary Treasurer) - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Guide Association is an unincorporated charity registered in England and Wales. The address of the charity is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income to fund the general running costs of the charity is raised from member subscriptions.

Each member contributes a levy which is paid at unit level to Girlguiding, Girlguiding then distributes the agreed element to the County.

Grants received are treated in accordance with the terms of the grant. Where grants have been received for capital purchases, these are treated as deferred assets, a proportion being released annually to the SOFA over the expected useful life of the corresponding asset.

1. ACCOUNTING POLICIES - continued

Income

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

The charity receives government grants in respect of COVID support. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Topstones Freehold Property	- at varying rates on cost
Motor vehicles	- 20% on cost

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

The depreciation policy adopted by the charity with regards plant and machinery is to write off the plant and machinery by 100%.

Taxation

The charity is exempt from tax on its charitable activities. Expenses are inclusive of VAT where applicable.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

1. ACCOUNTING POLICIES - continued

Fund accounting

The designated funds are unrestricted funds which have been set aside for specific purposes by the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Funds restricted at point of donation linked to capital expenditure cease to be restricted if funds are expended in line with the restrictions per the donation/funding. By consequence any resulting assets are not restricted.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/ (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and cash on deposit.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The financial statements are being finalised during the period of social distancing in connection with COVID and there is therefore much uncertainty over the future.

Although all meetings have been cancelled adult leaders and staff, locally and nationally, have been busy developing programmes for girls to follow online. In the opinion of the Trustees it is imperative to try to maintain as much contact between members as is possible at this time in order that they continue to feel they have value for their subscriptions and that the organisation is continuing to operate.

1. ACCOUNTING POLICIES - continued

It is expected that 2021 will show a considerable deficit. Subscription income for the year will show a significant shortfall. The Association however, has always taken a very cautious approach to its finances and has sufficient reserves to withstand a crisis such as this into the medium term.

Should this event bring about a permanent reduction in numbers the Association would have to review its cost basis in the post COVID environment.

At present it is impossible to make any such predictions, but the Trustees are confident that the Association's strength in reserves and the fact that most work is done on a voluntary basis will enable it to progress into the future.

Pensions and other post-retirement benefits

Defined contribution pension plans

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the year was £729 (2019 - £795).

Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

2. DONATIONS AND GRANTS

	Unrestricted 2020 £	Unrestricted 2019 £	Restricted 2020 £	Restricted 2019 £
Donations	1,270	2810	25,000	-
Gift Aid	-	-	6,250	-
Legacy	9,525	-	-	-
Government grant - Topstones	13,104	-	-	-
Midlands Region grant	-	500	-	-
Deferred grant release	3,454	3,454	-	-
	<u>27,353</u>	<u>6,764</u>	<u>31,250</u>	<u>-</u>

The Guide Association - Leicestershire
Trading as Girlguiding Leicestershire

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

3. ACTIVITIES TO GENERATE FUNDS		
	31.12.20	31.12.19
	£	£
Equipment store & Topstones Souvenir income	<u>2,854</u>	<u>10,980</u>
4. INVESTMENT INCOME		
	31.12.20	31.12.19
	£	£
Investment income	10,710	12,946
Deposit account interest	<u>639</u>	<u>848</u>
	<u>11,349</u>	<u>13,794</u>
5. INCOME FROM CHARITABLE ACTIVITIES		
General Activities Summary:	31.12.20	31.12.19
	£	£
Outdoor Account Income	399	7,960
Topstones income	8,550	43,247
Duke of Edinburgh income	752	678
Other income	8,521	6,059
Special Event income	12	23,181
International Guides income	1,210	30,063
Celebrate 2020 income	15,275	-
County Weekend monies	<u>-</u>	<u>1,130</u>
	<u>34,719</u>	<u>112,318</u>
6. MEMBERSHIP SUBSCRIPTIONS		
	31.12.20	31.12.19
	£	£
Membership subscriptions	<u>89,461</u>	<u>90,796</u>
Number of Members	7,099	7,482

The Guide Association - Leicestershire
Trading as Girlguiding Leicestershire

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

7. RAISING FUNDS

Other trading activities

	31.12.20	31.12.19
	£	£
Topstones shop expenditure	<u>675</u>	<u>1,978</u>

8. CHARITABLE ACTIVITIES COSTS

General Activities Summary:

	31.12.20	31.12.19
	£	£
Subscriptions paid over	2,115	2,641
County Day and Weekend	1,860	6,345
B-P Weekend costs	-	1,567
Topstones expenditure	20,007	22,094
Celebrate 2020 expenditure	14,370	-
International Guides costs and grants	1,554	34,415
Training	1,538	3,003
Sundry expenses	581	1,380
Duke of Edinburgh expenditure	848	2,302
Outdoor Account expenditure	5,800	3,537
Special Events expenditure	248	31,031
Other activities expenditure Including badges	4,432	-
Depreciation Topstones	9,292	9,292
Publicity and recruitment costs	100	2,264
First response books and supplies	682	897
LQ Book costs and Badges cost	200	342
Awards and presentations	1,936	4,546
Annual review costs	-	1,872
	<u>65,563</u>	<u>127,528</u>

9. OTHER

Administration expenses summary:	31.12.20	31.12.19
	£	£
Staff Salaries	41,141	51,489
Rates - business & water	1,935	2,115
General insurance	1,893	1,830
Light & heat	3,180	3,963
Fire/Intruder Alarm Rental & Costs	864	863
Refuse collection	740	1,055
Property improvements & repairs	493	1,659
Equipment improvements & repairs	1,627	1,336
Depreciation - 97 Princess Road	1,500	1,500
Executive Committee expenses	638	1,485
Independent Examination fee & accountancy	4,314	4,314
Office administration expenses	8,942	15,677
	<u>67,267</u>	<u>87,286</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

The aggregate amount of expenses reimbursed to 18 (2019: 24) trustees during the year was £638 (2019: £1,287). These expenses reimburse travel, telephone and postage costs together with minor out of pocket expenses.

11. STAFF COSTS

	31.12.20	31.12.19
	£	£
Gross wages	40,310	50,651
Employer's NIC	102	43
Pension costs	729	795
	<u>41,141</u>	<u>51,489</u>

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Average Employees Numbers	<u>3</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

12. INDEPENDENT EXAMINATION

The total fee paid to the independent examiner was £4,314 including VAT (2019: £4,314 including VAT) which was for the independent examination and accountancy.

13. TANGIBLE FIXED ASSETS

	97 Princess Road East £	Topstones Freehold Property £	Motor vehicles £	Totals £
COST				
At 1 January 2020 and 31 December 2020	<u>225,000</u>	<u>359,939</u>	<u>16,745</u>	<u>601,684</u>
DEPRECIATION				
At 1 January 2020	30,000	188,288	16,745	235,033
Charge for year	<u>1,500</u>	<u>9,292</u>	<u>-</u>	<u>10,792</u>
At 31 December 2020	<u>31,500</u>	<u>197,580</u>	<u>16,745</u>	<u>245,825</u>
NET BOOK VALUE				
At 31 December 2020	<u>193,500</u>	<u>162,359</u>	<u>-</u>	<u>355,859</u>
At 31 December 2019	<u>195,000</u>	<u>171,651</u>	<u>-</u>	<u>366,651</u>

Included in cost or valuation of land and buildings is freehold land of £150,000 (2019 - £150,000) which is not depreciated.

14. FIXED ASSET INVESTMENTS

	Listed Investments £
MARKET VALUE	
At 1 January 2020	323,042
Change in market value	<u>(31,444)</u>
At 31 December 2020	<u>291,598</u>
NET BOOK VALUE	
At 31 December 2020	<u>291,598</u>
At 31 December 2019	<u>323,042</u>

There were no investment assets outside the UK.

Equity Income Trust Accumulation units, included in the above and valued at £14,175 are held as a restricted fund representing a maintenance fund for Topstones.

The Guide Association - Leicestershire
Trading as Girlguiding Leicestershire

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			31.12.20	31.12.19
			£	£
Other debtors			100	-
Equipment store service charge & surplus			-	3,538
Topstones souvenirs stock			7,518	7,239
International event in advance			6,565	2,800
Prepayments - Insurance			<u>4,332</u>	<u>4,207</u>
			<u>18,515</u>	<u>17,784</u>
16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			31.12.20	31.12.19
			£	£
Other creditors			14,507	8,515
Independent examination & accountancy			4,314	4,314
Deferred grants			<u>3,454</u>	<u>3,454</u>
			<u>22,275</u>	<u>16,283</u>
17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			31.12.20	31.12.19
			£	£
Deferred grants			<u>10</u>	<u>3,464</u>
18. ANALYSIS OF NET ASSETS BETWEEN FUNDS			31.12.20	31.12.19
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Fixed assets	355,859	-	355,859	366,651
Investments	277,423	14,175	291,598	323,042
Current assets	339,260	31,250	370,510	293,699
Current liabilities	(22,275)	-	(22,275)	(16,283)
Long term liabilities	<u>(10)</u>	<u>-</u>	<u>(10)</u>	<u>(3,464)</u>
	<u>950,257</u>	<u>45,425</u>	<u>995,682</u>	<u>963,645</u>

19. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	902,622	2,635	(5,000)	900,257
Designated fund - Rolling Maintenance Programme	<u>45,000</u>	<u>-</u>	<u>5,000</u>	<u>50,000</u>
	947,622	2,635	-	950,257
Restricted funds				
Donation for providing a maintenance fund	16,023	(1,848)	-	14,175
Donation for future Topstones project	<u>-</u>	<u>31,250</u>	<u>-</u>	<u>31,250</u>
	<u>16,023</u>	<u>29,402</u>	<u>-</u>	<u>45,425</u>
TOTAL FUNDS	<u>963,645</u>	<u>32,037</u>	<u>-</u>	<u>995,682</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	165,736	(133,505)	(29,596)	2,635
Restricted funds				
Donation for providing a maintenance fund	-	-	(1,848)	(1,848)
Donation for future Topstones project	<u>31,250</u>	<u>-</u>	<u>-</u>	<u>31,250</u>
	<u>31,250</u>	<u>-</u>	<u>(1,848)</u>	<u>29,402</u>
TOTAL FUNDS	<u>196,986</u>	<u>(133,505)</u>	<u>(31,444)</u>	<u>32,037</u>

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	858,091	47,574	(3,043)	902,622
Designated fund - Rolling Maintenance Programme	40,000	-	5,000	45,000
Designated fund - Donation towards improvements at Princess Road East	<u>1,957</u>	<u>-</u>	<u>(1,957)</u>	<u>-</u>
	900,048	47,574	-	947,622
Restricted funds				
Donation for providing a maintenance fund	13,262	2,761	-	16,023
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>913,310</u>	<u>50,335</u>	<u>-</u>	<u>963,645</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	234,652	(216,792)	29,714	47,574
Restricted funds				
Donation for providing a maintenance fund	-	-	2,761	2,761
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>234,652</u>	<u>(216,792)</u>	<u>32,475</u>	<u>50,335</u>

Restricted funds

The restricted fund was originally £10,000 provided for the upkeep of Topstones. It is invested in specific units.

19. MOVEMENT IN FUNDS - continued

Designated Funds

The rolling maintenance programme is for Princess Road East into which is put £5,000 a year. This will be called upon, together with some more to repair a flat roof at the back of the building which has been under discussion for some time.

Transfers between funds

Transfers are made between the funds to bring them in line with the expenditure that is transferred between the general and the designated funds during the year.

20. FINANCIAL COMMITMENTS

The Association had total guarantees and commitments at the balance sheet date of £1,534 (2019 - £2,004).

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020 and 31 December 2019.