

West Lancashire County Scout Council

Report of the Trustees and Audited Financial Statements

For the year ended 31 March 2023

McMillan & Co LLP
Chartered Accountants and
Statutory Auditor
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

West Lancashire County Scout Council

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West Lancashire County Scout Council

Report of the Trustees for the year ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of West Lancashire County Scout Council ("WLCSC") is that of The Scout Association; the purpose of Scouting is to contribute to the development of young people in achieving their full physical, intellectual, social and spiritual potential; as individuals, as responsible citizens and as members of their local, national and international communities. These benefits are available to all young people and are therefore considered to be a public benefit under Section 4 of the Charities Act 2011.

The method of achieving the Aim of the Scout Association is by providing an enjoyable and attractive scheme of progressive training, based on the Scout Promise and Law, guided by adult leadership.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives.

West Lancashire County Scout Council

Report of the Trustees for the year ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Significant activities

WLCSC are an ambitious and forward-thinking county whose heritage has provided solid foundations and a proud track record. We continue to focus on our Strategic Plan, "Skills for Life" as having this Strategic Plan provides a unique opportunity to galvanise our talents and offer a shared vision of Scouting that continues to be exciting and relevant. Having a plan does not stifle us but empowers us to know that our efforts are aligned and we combine our efforts to achieve more and reach more young people in Lancashire. In achieving our outcomes, we can be proud that more young people in West Lancashire are able to develop "Skills for Life".

To achieve the plan we aim to focus on the following areas;

- To provide a fun, enjoyable, high quality programme to our members;
- To have more well trained, better supported and motivated adult volunteers;
- To provide good quality, practical locations to support our Scouting programme across West Lancashire;
- To ensure Scouting is clearly understood, more visible, trusted, respected and widely seen as playing a role in today's society.

After a decline in membership caused by COVID the County has continued to grow with membership increasing by 6% this year (2022 13.4%) taking us back to 97.7% of the pre-pandemic level. It is very pleasing to see the growth is spread across all sections and adult volunteers. The Scout section has seen the highest growth this year with an increase of 7.4% and we have also seen an increase in female members, especially in the older sections.

Our growth strategy continues to focus on offering scouting in new communities and we are proud to have opened new sections in areas of deprivation as well as a new group at Preston Muslim Girl's High School where 122 girls were invested as Scouts, making regional news.

Our new section, Squirrels, has been an over-whelming success as four and five year olds start their own adventure, develop their communication and teamwork skills and enjoy the fun and friendship that Scouting has to offer. Currently, the demand for the sections is greater than our current position. Since the last annual report we have opened and additional 17 Squirrel sections with a further 30 in progress for the first of 2023.

It has been an incredibly busy year for our members, with the return of bigger camps and overseas trips we have been able to offer so many opportunities to our young people. During the year our members have taken part in community projects in Malawi, cultural experiences in India and Bangladesh, learnt how to sail in Croatia and attended the European Jamboree in Switzerland. We also held a very successful Red Rose Camp at the Westmoreland Show Ground where well over 2,000 members enjoyed a week of glorious sunshine, fabulous activities and entertainment, creating memories to last a lifetime.

This event would not have been possible without the 380 volunteers who gave up their time to provide an amazing event for all our participants. With an estimated 43,000 hours freely given by volunteers this is just another example of the tremendous dedication of our members in WLCSC.

We have continued to see more young people achieve their top awards and it is wonderful to be able to get everyone together again at special awards ceremonies to celebrate these incredible achievements.

Waddecarr has bounced back from Covid with our most successful year ever in terms of numbers and income. As well as our own members we welcomed 32 primary schools, 22 secondary schools and 35 different school D of E groups. 51 Scout groups from outside our county also visited Waddecarr travelling from across the country to enjoy our picturesque setting and explore the local area. The introduction of new activities including frisbee golf, activities in a box as well as the very popular Norwegian Crane has helped boost our activity income and are welcome additions to onsite activities.

West Lancashire County Scout Council

Report of the Trustees for the year ended 31 March 2023

Significant activities (continued)

WLCSC held a very successful event at Samlesbury Hall in March 2023 that was hosted by Sir Lindsay Hoyle, Speaker of the House of Commons, with the aim of raising awareness of our charity and building relationships with those in our community. With over 100 people attending from notable Lancashire businesses the guest list included civic dignitaries, local business leaders, and local authority representatives and has proved particularly beneficial in creating future partnerships which will help the County to grow and develop over the coming years. The attendees heard about our ambitious plans for growth in the coming years, our development project at Waddecarr and how we can do more for the young people of Lancashire by working together. Many of the attendees have already pledged specific support for our strategic objectives as a charity and we look forward to working together in the years to come. We would like to thank all the people who attended the event and also the staff and trustees at Samlesbury Hall who hosted the event so well.

OBJECTIVES AND ACTIVITIES

WLCSC would not be as able to provide the outstanding Scouting opportunities and experiences we do without all the voluntary help that is freely given, we are extremely fortunate to have so many volunteers giving their time selflessly for the benefit of Scouting in West Lancashire and we thank them all for their support this year. Our County would not thrive as it does without the large team of people that are not involved in "front line" Scouting and work tirelessly behind the scenes to ensure that young people in West Lancashire get the best Scouting experience possible.

Social investments

Whilst no actual monetary financial investment has been made to non scouting projects, the trustees would like to point out that the charity supports all young people, not just those in Scouting, and Waddecarr is used by a wide range of organisations which help and encourage young people from all sorts of backgrounds. Consequently the "investment" made by WLCSC in young people, Scouting or other, should not simply be viewed in monetary terms and nor should it be undersold.

Volunteers

WLCSC continues to adopt the clear Equal Opportunities Policy of The Scout Association in that no young person or person volunteering their service shall receive less favourable treatment on the basis of, nor suffer disadvantage by reason of:

- ethnicity
- gender
- age
- sexual orientation
- additional needs
- nationality
- religion

WLCSC continues to embrace the objectives set down in the Disability Discrimination Act 1995. There is an ongoing commitment to enhance access to all areas of the charity's facilities and to make available specialised equipment within permitted resources. The charity believes that no member with any form of support needs has been disadvantaged by access to accommodation or other facilities within the overall context of the potentially hazardous nature of some of the activities. WLCSC welcomes membership from disabled persons, bearing in mind the aptitudes of the individuals concerned.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has once again supported West Lancashire Scouts World Scout Youth Event contingents and is carrying forward a sum of £19,214 (2022: £36,464) to meet future commitments.

West Lancashire County Scout Council

Report of the Trustees for the year ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Grants and fundraising activities

As a charity we are always looking for fundraising and grant opportunities for our members. In these financially difficult times we are especially grateful to all those who help in sourcing and completing grant applications. This year these have allowed us to maintain and replace adventurous land and water activity equipment and offer new facilities to those using Waddecarr.

Investment performance

We reproduce below an edited summary of a report which our investment managers, Brooks MacDonald, have helped to prepare for this annual report and which summarises our portfolio performance over the year and the outlook for the future:

Global equities rose in March as inflation cooled further, raising hopes that major central banks were close to pausing their policy tightening cycles. Anxiety about a possible global banking crisis, as three US lenders failed and Switzerland's Credit Suisse faced liquidity problems, pressured markets. However, quick action from regulators and Swiss bank UBS' takeover of Credit Suisse helped to calm investor nerves. Oil prices dropped as the banking turmoil caused uncertainty.

UK stocks fell on fears about a global banking crisis, while an unexpected increase in consumer inflation further dampened sentiment. However, a more positive mood in the second half of March helped to limit the overall losses. The Bank of England, which raised interest rates to 4.25%, was somewhat more positive as it said the UK economy was unlikely to slip into a recession this year. Sterling strengthened against the US dollar during the month. Brooks MacDonald ("BM") have a positive outlook for UK equities, supported by an investment style geared towards larger UK value exposures.

US equities increased on relief that a banking crisis had been averted. Inflation data was mixed during the quarter. The US annual Consumer Price Index (CPI) inflation for February fell as expected, core CPI (excluding typically more volatile categories of food and energy), saw an unexpected increase to 0.5%3. In March, the US Federal Reserve increased rates to a range of 4.75-to-5.0%4 and insisted that it would continue to tighten policy as long as needed. BM have a neutral outlook for US equities, favoring longer-term investment themes of technology, healthcare, and sustainability.

European markets gained as the easing threat of a banking meltdown sparked a rally towards month end. BM have a neutral outlook for Developed Europe raised from Negative in March. This is due to falling energy prices, exposure to China's rapid economic reopening, as well as higher interest rates providing an improved margin outlook for the region's banks.

Japanese shares moved higher as they benefitted from the improved global mood in the second half of the month and BM have a neutral outlook for Japanese equities. Asia-Pacific equities (excluding Japan) strengthened, as worries about a banking crisis abated and BM have a positive outlook for Asia Pacific (excluding Japan) equities, alongside a value bias due to China's economic re-opening. Emerging markets moved upwards as the US dollar weakened whilst BM neutral outlook for Emerging Market equities disguises a more cautious outlook to the mix of emerging countries outside of our preferred Asia focus.

Yields on core government bond markets fell as worries about the banking turmoil encouraged investors to seek the perceived safety of fixed income. In corporate debt markets, US investment-grade and high-yield spreads widened amid the uncertainty caused by volatility in the banking sector.

BM feel that given this uncertain backdrop the blend of value and growth investment styles remains critical. So far this year, concerns around economic growth as well as lower bond yields have caused technology equities to underperform, reversing much of the underperformance of the growth investment style at times during 2022. The key question for the rest of this year will be whether economic growth continues to lose momentum, whether this ultimately hits the demand side of inflation and then whether that causes central banks to cut rates. Importantly there is a scenario where the global economy begins to show signs of stress, but financial assets benefit from the associated move in interest rate expectations. Until we get further clarity of inflation and interest rate policy, we are comfortable to continue with our equity positioning across risk profiles.

West Lancashire County Scout Council

Report of the Trustees for the year ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

At the end of March 2023, the portfolio value was £1,557,489 (including cash held) and the portfolio gained 1.96% over the first quarter of 2023, however over the 12 months, the portfolio's return was -4.76%.

Investment properties

The investment properties were formally revalued in March 2023 by Charles Parker Bennett & Co Ltd, Chartered Surveyors, for the sum of £1,020,000 in line with our triennial valuation policy. This compares to a valuation of £895,000 for the same properties at March 2020 giving a growth in value of £125,000 (or 14%) over the 3 years since 2020 which is good to see given the recent difficult years. The next valuation is scheduled for March 2026.

Whilst there have been interest rate rises in recent months, interest rates still remain relatively low compared to long term historic levels so, in the opinion of the Trustees, the rental properties continue to remain a worthwhile investment and the rental income achieved in the year of some £57,000 (2022: £52,000), before agents commission and costs of upkeep etc. gives a very good return and is a very useful income stream in the current economic climate.

Internal and external factors

There are many internal and external factors which will affect the future performance of the charity, our trustees and County Management Team meet regularly and conduct regular reviews to safeguard our County.

In a difficult year we are very fortunate that our investments are in a stable position despite worldwide uncertainties and the income from these have helped to reduce our expected deficit for the year.

The effects of the war in Ukraine, inflation, commodity prices, economic performance and the cost of living crisis will no doubt affect our income streams in the coming year and we will continue to monitor our income and cost base closely on a frequent basis.

FINANCIAL REVIEW

Principal funding sources

In the year the charity generated income of some £988,000 (2022: £268,000). No one year is ever quite the same as the last and when comparing this years' results to last year you need to consider the following;

- Waddecar only re-opened fully in late Spring 2021 (having been closed for the whole of 2020/21) and scouting and scouting activities generally were at times somewhat subdued over 201/22.
- These accounts include International Events income, including Red Rose, of £577,000 (2022: £12,000).

The notes to the financial statements provide a more detailed analysis of the incoming resources and expenditure.

West Lancashire County Scout Council

Report of the Trustees for the year ended 31 March 2023

FINANCIAL REVIEW

Investment policy and objectives

The charity holds investments of some £2,834,000 (2022: £2,889,000). This is split as some £1,482,000 (2022: £1,591,000) in tradeable securities at market valuation, cash held by investment managers of £76,000 (2022: £151,000), there is £1,020,000 (2022: £895,000) of investment properties at valuation and £256,000 (2022: £252,000) of bank bonds held as current assets. The trustees have the power to invest in such stocks, shares, investments and property in the UK as they see fit and in accordance with the Policy, Organisation and Rules ("POR") of The Scout Association and Charities' legislation.

The trustees engaged Brooks MacDonald as investment managers who operate within guidelines agreed with the trustees. The trustees have asked the investment managers to consider social, environmental and ethical criteria when managing the portfolio. They would not wish to hold any investments that knowingly could be to the detriment of Scouting, although they are mindful that their prime duty is a financial one. The performance of the portfolio and the investment managers is reviewed against the investment objectives on a regular basis.

The investment objective is to provide sufficient growth to protect the fund against the effects of inflation in the medium to long term. This is subject to change should there be any requirement for large capital outlay. The trustees accept that to achieve the long term capital growth and a real return over inflation the fund must be subjected to the risks associated with asset backed investments and investing in business through loans and equity holdings. The trustees are not averse to the concept of an element of investment risk but wish the fund to be balanced to reduce the overall effect of that risk.

It should be noted that in arriving at the above, the trustees and investment managers are aware that WLCSC holds further cash for its short term needs and investment properties. The trustees have engaged Charles Bennett to manage the investment properties, collect the rents and supervise any necessary maintenance work etc. on behalf of the charity in accordance with guidelines agreed with the trustees. The investment properties are held both to provide income through the rents and also for their long term capital growth.

Reserves policy

The County updated the reserves policy in 2015 and will continue to review this on a regular basis. Preliminary discussions have already taken place on an updated reserves policy for 2023/24. The charity's unrestricted funds are held in the General Fund and in the Adventure Trust Fund as set out on the balance sheet and notes to the financial statements.

Amounts in the General Fund are primarily tied up in property and equipment used in the County programme or tied up in assets to generate income in order to meet expenses incurred in running the County. The Adventure Trust fund is held to promote the challenging expeditions organised periodically by the county for young people in the groups and units within the county.

At the year-end the unrestricted funds in the balance sheet are categorised as follows;

	2023	2022
	£	£
Property and equipment used in providing scouting activities	778,875	796,649
Adventure Trust	18,528	15,758
Amounts set aside in income generating assets such as rental properties and the stock market to provide investment returns	<u>2,232,500</u>	<u>2,232,500</u>
Assets "tied-up" in generating income and activities	3,029,903	3,044,907
Balance of other reserves available to cover general running costs and the replacement of county assets ("free" assets)	<u>686,968</u>	<u>688,269</u>
Unrestricted Funds	<u>3,716,871</u>	<u>3,733,176</u>

West Lancashire County Scout Council

Report of the Trustees for the year ended 31 March 2023

FINANCIAL REVIEW

Funds Held as Custodian

The charity does not hold any funds as a custodian.

FUTURE PLANS

The charity has numerous strategic goals and objectives to achieve in the medium to long term. This is a very comprehensive programme and it would not be practicable to list all the objectives, but the main ones are to increase membership (both young people and adult leaders) and to make improvements to Waddecar Activity Centre such that the facilities set very high standards and also to look at the prospect of having a new County headquarters.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and charity constitution

WLCSC is registered as a charity in England number 521712.

The rules of the charity are stipulated by the POR of The Scout Association, itself a charity registered in England (No. 306101) and incorporated by a Royal Charter dated 4 January 1912.

A substantially revised constitution for WLCSC was approved at the Annual General Meeting held on 13 September 2018 and this is due to be reviewed and revised, as appropriate, in the coming year.

West Lancashire County Scout Council

Report of the Trustees for the year ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure and decision making

For ease of administration and when analysing the financial performance of the charity, WLCSC is split into two "divisions". One is the "County" which deals with the governance of the charity and the wide range of support it offers to its members. The other is "Activity Centre" which deals with the operation of the activity centre and where the operation is significant enough to be identified separately.

The management of the business of WLCSC is vested in the trustees which make up the County Executive. These consist of:

Ex officio members:

- County Chair (nominated annually, by the County Commissioner, at the AGM)
- County Commissioner
- County Youth Commissioner
- County Secretary (elected at each County AGM)
- County Treasurer (elected at each County AGM)

Nominated members:

- Persons nominated annually by the County Commissioner, in consultation with the County Chair, and approved by the County AGM (usually those to be appointed sub-Committee Chairs and Deputy County Chair). No more than four can be nominated.

Elected members:

- Six members elected by the members of the Scout Council, such that each serves for a period of three years and may seek re-election for one further period of three years. The elections are phased such that two members are elected each year so as to provide continuity.

Co-opted members:

- Additionally, the Executive Committee has powers to co-opt additional members (who will have particular skills needed by the Committee's).

The County Executive is accountable to the WLCSC which is established in accordance with the Scout Association's POR and meets annually at the AGM. The WLCSC is chaired by the County President.

The County Executive meets at least four times a year. Much of the business is delegated to the Executive sub committees through agreed terms of reference. Reports are presented from these committees to the County Executive to highlight key items of business and when required, Executive approval.

The management of Operational Scouting within West Lancashire is vested in the County Commissioner, supported by the County Team comprising the Deputy County Commissioners, Assistant County Commissioner and District Commissioners.

Induction and training of new trustees

When inducting and training new trustees, the charity follows the detailed procedures as set out in the POR of The Scout Association. The charity also provides a "new trustee" training event upon appointment and all new trustees are required to complete a Trustee Declaration.

Related parties

The charity has a 28.57% share in the land at Bispham Hall campsite in Billinge, Lancashire which is owned jointly with a number of other scout counties. WLCSC has no responsibility for the operation of this campsite (which is administered by Greater Manchester West) but a representative of WLCSC attends the Bispham Hall AGM along with a representative from each of Greater Manchester West, Merseyside and Cheshire Scout Councils. The value of this interest on a going concern basis is deemed to be negligible and therefore has not been included in the financial statements.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

521712

West Lancashire County Scout Council

Report of the Trustees for the year ended 31 March 2023

Principal address

County Scout Office
Waddecarr Scout Activity Centre
Snape Rake Lane
Goosnargh, Preston
Lancashire
PR3 2EU

TRUSTEES

County President

Mrs Gail S Stanley MBE, JP, DL

County Vice Presidents

Mrs Jean Frew
Mr Bernard Pendlebury

Trustees

Mr Craig Dewar-Wilcox	County Commissioner
Mr Richard Charnock	Chair County
Dr Anthony Andrews	Nominated member of the Executive
	Deputy County Chair
Mr Peter Willingham	County Secretary
Mrs Catherine Joyce	County Treasurer
Mr Jenson Thomas	County Youth Commissioner
Mr Jonathan Abbey	Nominated member of County Executive
	Chair Finance and Fund-Raising Committee
Mr Oliver Wood	Elected member of the County Executive
	Chair Waddecarr Management Committee
Mrs Cartharhyn Hall	Elected member of County Executive
	Chair Digital and Data Committee
Mrs Jill Dean	Elected member of County Executive
	Chair County Staffing Committee
Mr Neil Fletcher	Nominated member of County Executive to September 2022
	Chair Appointments Committee to September 2022
Mr Andrew Neville	Elected member of County Executive
Mr Saber L'Bekkari	Elected member of County Executive
Ms Katherine O'Connor	Elected member of County Executive to October 2022
Mr Max Lowe	Nominated member of County Executive
Miss Gabby Howson-Tax	Nominated member of County Executive
Mrs Joan Swan	Nominated member of County Executive from September 2022
	Chair Appointments Committee from September 2022

County Officials

Mr Andrew Hobson	Deputy County Commissioner
Dr Chris Lomas	Deputy County Commissioner
Mrs Joan Swan	Deputy County Commissioner to October 2022

Other Officials

Mr Ian Hill	Acting Regional Commissioner for NW England to August 2022
Mr Brendan Booth	Interim Regional Commissioner for NW England from August 2022

Tax exemption number

X89058

West Lancashire County Scout Council

Report of the Trustees for the year ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

McMillan & Co LLP
Chartered Accountants and
Statutory Auditor
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Solicitors

Napthens LLP
7 Winckley Square
Preston
PR1 3JD

Principal Bankers

The Royal Bank of Scotland plc
36 St Andrews Square
Edinburgh
EH2 2YB

Investment Managers

Brooks MacDonald
No1 Marsden Street
Manchester
M2 1HW

Property Advisor

Mr Charles Bennett
Alderfield
230 Woodplumpton Road
Preston
PR4 0TA

PEOPLE

The trustees value the contribution made to the charity by both its paid and volunteer staff and considers that good communications and relationships with its people and its members to be very important and makes relevant information available to all. The success of the charity can only be put down to its people, uniformed and non-uniformed leaders, supporters and of course its young people.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

West Lancashire County Scout Council

Report of the Trustees for the year ended 31 March 2023

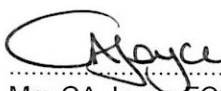
STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 5 September 2023 and signed on its behalf by:


.....
Mrs CA Joyce FCCA
Trustee

Report of the Independent Auditors to the Trustees of West Lancashire County Scout Council

Opinion

We have audited the financial statements of West Lancashire County Scout Council (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of West Lancashire County Scout Council

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of West Lancashire County Scout Council

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and management, and from our knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities and Companies Acts and the Charities SORP, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation, particularly in relation to the safe-guarding of young persons;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of trustees and management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of trustees and management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions,

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of trustees and management as to actual and potential litigation and claims; and
- reviewing correspondence with The Scout Association, Local Government bodies, HMRC, relevant regulators including the Health and Safety Executive, and the charity's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Report of the Independent Auditors to the Trustees of West Lancashire County Scout Council

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



McMillan & Co LLP
Chartered Accountants and
Statutory Auditor

5 September 2023

West Lancashire County Scout Council

Statement of Financial Activities for the year ended 31 March 2023

		2023 Unrestricted Funds £	2022 Unrestricted Funds £
INCOME AND ENDOWMENTS FROM	Notes		
Charitable activities	2 & 3		
Activity Centre and County		901,413	192,149
Investment income		<u>86,512</u>	<u>75,511</u>
Total income		<u>987,925</u>	<u>267,660</u>
EXPENDITURE ON			
Raising funds	4	23,212	33,622
Charitable activities	5 & 6		
Activity Centre and County		<u>1,012,717</u>	<u>364,460</u>
Total expenditure		<u>1,035,929</u>	<u>398,082</u>
Deficit before investment gains and losses		(48,004)	(130,422)
Net gains on all investments	9	<u>31,699</u>	<u>37,214</u>
Net Expenditure for year		(16,305)	(93,208)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>3,733,176</u>	<u>3,826,384</u>
TOTAL FUNDS CARRIED FORWARD		<u>3,716,871</u>	<u>3,733,176</u>

The notes form part of these financial statements

West Lancashire County Scout Council

Balance Sheet

31 March 2023

	Notes	2023 Unrestricted Funds £	2022 Unrestricted Funds £
FIXED ASSETS			
Tangible assets	10	778,875	796,649
Investments			
Investments	11	1,557,489	1,742,003
Investment property	12	<u>1,020,000</u>	<u>895,000</u>
		3,356,364	3,433,652
CURRENT ASSETS			
Stocks	13	12,167	9,238
Debtors	14	75,728	35,124
Investments	15	258,964	254,660
Cash at bank	16	<u>420,759</u>	<u>518,904</u>
		767,618	817,926
CREDITORS			
Amounts falling due within one year	17	<u>(407,111)</u>	<u>(518,402)</u>
NET CURRENT ASSETS		<u>360,507</u>	<u>299,524</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,716,871</u>	<u>3,733,176</u>
NET ASSETS		<u>3,716,871</u>	<u>3,733,176</u>
FUNDS	18		
Unrestricted funds:			
General fund		3,698,343	3,717,418
Adventure Trust		<u>18,528</u>	<u>15,758</u>
TOTAL FUNDS		<u>3,716,871</u>	<u>3,733,176</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5 September 2023 and were signed on its behalf by:

Mrs CA Joyce FCCA
Trustee

Mr JR Abbey MIET
Trustee

The notes form part of these financial statements

West Lancashire County Scout Council

Cash Flow Statement for the year ended 31 March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(188,523)</u>	<u>82,829</u>
Net cash (used in)/provided by operating activities		<u>(188,523)</u>	<u>82,829</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(26,441)	(9,024)
Purchase of fixed asset investments		(426,899)	(127,541)
Sale of fixed asset investments		442,427	189,005
Movement in current asset investments		(4,304)	(2,583)
Movement in cash funds held by broker		75,685	(66,121)
Interest received		6,716	2,806
Dividends received		<u>23,194</u>	<u>20,791</u>
Net cash provided by investing activities		<u>90,378</u>	<u>7,333</u>
Change in cash and cash equivalents in the reporting period		(98,145)	90,162
Cash and cash equivalents at the beginning of the reporting period		<u>518,904</u>	<u>428,742</u>
Cash and cash equivalents at the end of the reporting period		<u>420,759</u>	<u>518,904</u>

The notes form part of these financial statements

West Lancashire County Scout Council

Notes to the Cash Flow Statement for the year ended 31 March 2023

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(16,305)	(93,208)
Adjustments for:		
Depreciation charges	44,215	44,574
Gain on investments	(31,699)	(37,214)
Interest received	(6,716)	(2,806)
Dividends received	(23,194)	(20,791)
Increase in stocks	(2,929)	(1,864)
(Increase)/decrease in debtors	(40,604)	1,485
(Decrease)/increase in creditors	(111,291)	192,653
Net cash (used in)/provided by operations	<u>(188,523)</u>	<u>82,829</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/22 £	Cash flow £	At 31/3/23 £
Net cash			
Cash at bank	<u>518,904</u>	<u>(98,145)</u>	<u>420,759</u>
	<u>518,904</u>	<u>(98,145)</u>	<u>420,759</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>254,660</u>	<u>4,304</u>	<u>258,964</u>
	<u>254,660</u>	<u>4,304</u>	<u>258,964</u>
Total	<u><u>773,564</u></u>	<u><u>(93,841)</u></u>	<u><u>679,723</u></u>

West Lancashire County Scout Council

Notes to the Financial Statements for the year ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

In preparing the financial statements, there are no material uncertainties about the Charity's ability to continue as a going concern and they are presented using the Pound Sterling (£) and the amounts in the financial statements have been rounded to the nearest £1.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- at varying rates on cost
Plant and machinery	- at varying rates on cost
Motor vehicles	- 25% on cost

Freehold land is not depreciated.

Fixed asset investments

Listed investments are valued at their mid-market price as at the close of trading at the year-end date. Any gain or loss on revaluation at the end of the accounting period is taken to the Statement of Financial Activities.

Investment property

In accordance with FRS102, the charity's properties are held for long term investment and are included in the balance sheet at their open market value. The surpluses or deficits on revaluation of such properties are transferred to the relevant fund to which those properties relate. All of the properties are freehold and depreciation is not provided in respect of these properties. This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The trustees consider that this departure is necessary in order that the financial statements may give a true and fair view because they consider current values are of prime importance rather than the calculation of systematic annual depreciation. Due to cost constraints revaluations are, currently, conducted every three years by suitably qualified external valuers.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

West Lancashire County Scout Council

Notes to the Financial Statements - continued for the year ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Current asset investments

Due to the nature of the investments these assets are stated at cost.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Government grants

The CJRS and small business local authority grant are government grants accounted for under the accruals model. Where the grant is classed as revenue, it is recognised in income on a systematic basis over the periods in which the charity recognises the related costs.

Financial instruments

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument. Basic financial assets, which include debtors, prepayments and bank balances, are initially measured at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the asset is measured at the present value of the future receipts discounted at a market rate of interest. Basic financial liabilities, which include creditors and accruals are initially recognised at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the liability is measured at the present value of the future obligations discounted at a market rate of interest.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

2. INVESTMENT INCOME

	2023	2022
	£	£
Rental income	56,602	51,914
Investment income	23,194	20,791
Bank interest	6,716	2,806
	<u>86,512</u>	<u>75,511</u>

West Lancashire County Scout Council

Notes to the Financial Statements - continued for the year ended 31 March 2023

3. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Activity centre income	226,197	90,195
Scouting activities, training and section income	80,263	10,255
County and international events	577,111	11,802
Grants for equipment and activity centre	-	46,750
Government Coronavirus support grants	-	12,000
CJRS furlough grants	-	7,213
Miscellaneous income and donations	17,842	13,934
	<u>901,413</u>	<u>192,149</u>

4. RAISING FUNDS

Investment management costs

	2023	2022
	£	£
Investment managers fees	14,406	16,134
Property managers administration and valuation fees	5,675	5,194
Investment properties maintenance and other costs	3,131	12,294
	<u>23,212</u>	<u>33,622</u>

5. CHARITABLE ACTIVITIES COSTS

	2023	2022
	£	£
Salaries, wages, employers national insurance and pensions	131,220	115,535
Activity centre costs	82,634	59,644
World Scout Youth Events	16,000	14,200
Scouting activities, training and section expenses	92,614	29,180
County and international events	587,153	9,557
Grant spend on equipment and activity centre	-	47,544
County Executive, administration and other costs	50,755	36,726
Depreciation less profit on disposal of tangible fixed assets	44,215	44,574
	<u>1,004,587</u>	<u>356,960</u>

West Lancashire County Scout Council

Notes to the Financial Statements - continued for the year ended 31 March 2023

6. SUPPORT COSTS

		Governance costs
		£
Activity Centre and County		<u>8,130</u>
Governance costs;		
	2023	2022
	£	£
Accountancy and audit	8,130	7,260
Legal and professional fees	-	240
	<u>8,130</u>	<u>7,500</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

During the year 3 trustees (2022: 3 trustees) were reimbursed for part of their expenses arising from attending meetings and carrying out other duties amounting to £1,717 (2022: £923).

8. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	<u>131,220</u>	<u>115,535</u>
	<u>131,220</u>	<u>115,535</u>

The staff costs above exclude any CJRS ("Furlough") grant income, which is itemised in note 3 to the financial statements.

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable activities	5	5
Administration	<u>2</u>	<u>2</u>
	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

West Lancashire County Scout Council

Notes to the Financial Statements - continued for the year ended 31 March 2023

9. RECOGNISED REALISED AND UNREALISED GAINS OR LOSSES

The realised and unrealised gains or losses included in the financial statements are as follows;

	2023 £	2022 £
Realised gains/(losses)		
Investment properties	-	-
Listed investments	<u>43,398</u>	<u>8,723</u>
	<u>43,398</u>	<u>8,723</u>
Unrealised (losses)/gains		
Investment properties	125,000	-
Listed investments	<u>(136,699)</u>	<u>28,491</u>
	<u>(11,699)</u>	<u>28,491</u>
Total gains/(losses)	<u>31,699</u>	<u>37,214</u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 April 2022	1,264,075	189,599	37,062	1,490,736
Additions	<u>23,102</u>	<u>3,339</u>	<u>-</u>	<u>26,441</u>
At 31 March 2023	<u>1,287,177</u>	<u>192,938</u>	<u>37,062</u>	<u>1,517,177</u>
DEPRECIATION				
At 1 April 2022	518,384	144,598	31,105	694,087
Charge for year	<u>33,966</u>	<u>10,249</u>	<u>-</u>	<u>44,215</u>
At 31 March 2023	<u>552,350</u>	<u>154,847</u>	<u>31,105</u>	<u>738,302</u>
NET BOOK VALUE				
At 31 March 2023	<u>734,827</u>	<u>38,091</u>	<u>5,957</u>	<u>778,875</u>
At 31 March 2022	<u>745,691</u>	<u>45,001</u>	<u>5,957</u>	<u>796,649</u>

West Lancashire County Scout Council

Notes to the Financial Statements - continued for the year ended 31 March 2023

11. FIXED ASSET INVESTMENTS

	2023 £	2022 £
Shares	1,481,827	1,590,656
Cash funds held by investment managers for future dealings	75,662	151,347
	<u>1,557,489</u>	<u>1,742,003</u>
		Listed investments £
MARKET VALUE		
At 1 April 2022		1,590,656
Additions		426,899
Disposals		(442,427)
Realised and unrealised gains and (losses)		<u>(93,301)</u>
At 31 March 2023		<u>1,481,827</u>
NET BOOK VALUE		
At 31 March 2023		<u>1,481,827</u>
At 31 March 2022		<u>1,590,656</u>

There were no listed investment assets outside the UK. The historic cost of investments is £1,305,664 (2022: £1,272,963).

	2023 £	2022 £
Cash funds held by investment managers for future dealings	<u>75,662</u>	<u>151,347</u>

12. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2022	895,000
Revaluation	<u>125,000</u>
At 31 March 2023	<u>1,020,000</u>
NET BOOK VALUE	
At 31 March 2023	<u>1,020,000</u>
At 31 March 2022	<u>895,000</u>

West Lancashire County Scout Council

Notes to the Financial Statements - continued for the year ended 31 March 2023

12. INVESTMENT PROPERTY - continued

The investment properties were valued in March 2023 by Charles Parker Bennett & Co Ltd, Chartered Surveyors, for the sum of £1,020,000 carried out in accordance with the RICS Valuation-Global Standards ("The Red Book") on an open market value basis. This is in line with our triennial valuation policy. At the previous valuation in March 2020 these same properties were valued at £895,000 by the same firm. The historical cost of these properties remains at £232,773.

13. STOCKS

	2023 £	2022 £
Stocks	<u>12,167</u>	<u>9,238</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	31,380	4,055
Other debtors	17,799	20,253
VAT	826	-
Prepayments and accrued income	<u>25,723</u>	<u>10,816</u>
	<u>75,728</u>	<u>35,124</u>

15. CURRENT ASSET INVESTMENTS

	2023 £	2022 £
Investment in rural community broadband venture	3,000	3,000
Fixed and variable interest bearing bonds and deposits	<u>255,964</u>	<u>251,660</u>
	<u>258,964</u>	<u>254,660</u>

16. CASH AT BANK

	2023 £	2022 £
Unrestricted funds;		
Current accounts	202,014	352,599
Deposit accounts	<u>218,745</u>	<u>166,305</u>
	<u>420,759</u>	<u>518,904</u>

West Lancashire County Scout Council

Notes to the Financial Statements - continued for the year ended 31 March 2023

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Deposits for county events, courses and activity centre	143,894	283,643
Trade creditors	31,986	13,202
Social security and other taxes	2,225	2,754
VAT	-	3,600
Other creditors	192,627	166,303
World Scout Youth Events	19,214	36,464
Accruals and deferred income	17,165	12,436
	<u>407,111</u>	<u>518,402</u>

18. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
Unrestricted funds			
General fund	3,717,418	(19,075)	3,698,343
Adventure Trust	15,758	2,770	18,528
	<u>3,733,176</u>	<u>(16,305)</u>	<u>3,716,871</u>
TOTAL FUNDS	<u>3,733,176</u>	<u>(16,305)</u>	<u>3,716,871</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	982,829	(1,033,603)	31,699	(19,075)
Adventure Trust	5,096	(2,326)	-	2,770
	<u>987,925</u>	<u>(1,035,929)</u>	<u>31,699</u>	<u>(16,305)</u>
TOTAL FUNDS	<u>987,925</u>	<u>(1,035,929)</u>	<u>31,699</u>	<u>(16,305)</u>

Comparatives for movement in funds

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	3,812,202	(94,784)	3,717,418
Adventure Trust	14,182	1,576	15,758
	<u>3,826,384</u>	<u>(93,208)</u>	<u>3,733,176</u>
TOTAL FUNDS	<u>3,826,384</u>	<u>(93,208)</u>	<u>3,733,176</u>

West Lancashire County Scout Council

Notes to the Financial Statements - continued for the year ended 31 March 2023

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	264,562	(396,560)	37,214	(94,784)
Adventure Trust	<u>3,098</u>	<u>(1,522)</u>	<u>-</u>	<u>1,576</u>
	<u>267,660</u>	<u>(398,082)</u>	<u>37,214</u>	<u>(93,208)</u>
TOTAL FUNDS	<u>267,660</u>	<u>(398,082)</u>	<u>37,214</u>	<u>(93,208)</u>

Included in the General Fund is the revaluation surplus on the investment properties of £787,227 (2022: £662,227) which is unrealised.

19. CONTINGENT LIABILITIES

The Trustees have committed WLCSC to support scouting in Lancashire during these difficult times through the District Hardship Fund whereby WLCSC will underwrite 75% of loans made by districts to scout groups in the county up to a maximum of 75% of the loan. At 31 March 2023 WLCSC had a contingent liability of £nil (2022: £6,000).

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023 (2022: £nil).