

West Lancashire County Scout Council

Report of the Trustees and Audited Financial Statements For the year ended 31 March 2002

McMillan & Co LLP
Chartered Accountants and
Statutory Auditor
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

West Lancashire County Scout Council

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West Lancashire County Scout Council

Report of the Trustees for the year ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of West Lancashire County Scout Council ("WLCSC") is that of The Scout Association; the purpose of Scouting is to contribute to the development of young people in achieving their full physical, intellectual, social and spiritual potential; as individuals, as responsible citizens and as members of their local, national and international communities. These benefits are available to all young people and are therefore considered to be a public benefit under Section 4 of the Charities Act 2011.

We welcome young people and volunteers from all backgrounds, and with us, they learn and share skills, enjoy an engaged and varied programme of activities, honour the Scout values and become active citizens of a connected community. We produce happier, more resilient citizens who work together towards greater social cohesion and an undeniable better world.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives.

West Lancashire County Scout Council

Report of the Trustees for the year ended 31 March 2022

OBJECTIVES AND ACTIVITIES

Significant activities

At the beginning of the financial year Covid-19 restrictions were still in place, meaning that many groups were continuing to meet online and outside. In April 2021, Waddecarr finally reopened for day visits. We made the decision to waive day visit fees to provide all of our 162 Scout Groups with a safe meeting space outside and enable the return of face to face activities. In May 2021, camps restarted in groups of six. We utilised the Government's furlough scheme at the start of the financial year with staff returning to their normal hours by July. This financial assistance enabled us to retain our staff during very difficult circumstances.

Throughout the pandemic, our volunteers have found new and ingenious ways to engage young people of all ages in a varied programme of activities. These sessions online provided an important function of enabling our members to stay connected and maintain healthy relationships during challenging periods. As we have seen our members return to face to face Scouting we have seen an influx of new members who want to be better connected to their community, build relationships, have fun and learn skills for life.

When faced with the huge challenge of a global pandemic it has been inspiring to see just how resourceful our members are. We have still managed to have a great year of Scouting, providing fun and unique opportunities for our members. This is reflected in the significant number of young people who have achieved top awards, despite the pandemic.

After a decline in membership last year the County is bouncing back after COVID and we are very pleased to report an increase of 19% in youth membership and 3% in programme delivery leadership roles. The total members have increased in the year from 10,216 to 11,585 and whilst we are not quite back to pre pandemic membership numbers we are certainly heading in the right direction. Our overall growth in the year is 13.4% (2021 decrease of 21.5%) and our focus is now on building strong groups and helping them to reach more young people, from all backgrounds at a time when Scouting is needed more than ever.

West Lancashire Scouts are an ambitious and forward-thinking county whose heritage has provided solid foundations and a proud track record. We continue to focus on our Strategic Plan, "Skills for Life: Towards 2025" as having a Strategic Plan provides a unique opportunity to galvanise our talents and offer a shared vision of Scouting that continues to be exciting and relevant. Having a plan does not stifle us but empowers us to know that our efforts are aligned and we combine our efforts to achieve more. In achieving our outcomes, we can be proud that more young people in West Lancashire are able to develop skills for life.

To achieve the plan we aim to focus on the following areas;

- To grow: reaching more young people and adults from all backgrounds to have a greater impact on our community,
- To provide a fun, enjoyable, high quality programme to our members,
- To have more well-trained, better supported and motivated adult volunteers,
- To provide good quality, practical locations to support our Scouting programme across West Lancashire,
- To ensure Scouting is clearly understood, more visible, trusted, respected and widely seen as playing a role in today's society.

This year The Scouts started Squirrels, a new early years provision for four and five year olds. This is the first new section since Beavers started 35 years ago and we are really pleased to have opened six new Squirrel Dreys in West Lancashire this financial year with many more in the planning stages. Our ambition for this new section is to support young people, who have now spent half their life living in a pandemic, to develop the skills, build the confidence and form the relationships that will help them thrive. We know that with young people, if we can change the start of the story, we can change the whole story. This new section is enabling us to do just that.

WLCSC would not be as successful as it is without all the voluntary help that is freely given, we are so fortunate to have so many volunteers giving their time and talents selflessly for the benefit of Scouting in West Lancashire. One of the greatest unknowns about the return of face to face Scouting was how our adult volunteers would respond with many tired after a very difficult year. Some were nervous about returning to regular meetings and lots of leaders had faced their own challenges through the pandemic so it was very pleasing that so many have returned to help deliver Scouting in West Lancashire and we thank them all for their support in another challenging year.

West Lancashire County Scout Council

Report of the Trustees for the year ended 31 March 2022

OBJECTIVES AND ACTIVITIES

Social investments

Whilst no actual monetary financial investment has been made to non scouting projects, the trustees would like to point out that the charity supports all young people, not just those in Scouting, and Waddecarr is used by a wide range of organisations which help and encourage young people from all sorts of backgrounds. Consequently the "investment" made by WLCSC in young people, Scouting or other, should not simply be viewed in monetary terms and nor should it be undersold.

Volunteers

WLCSC continues to adopt the clear Equal Opportunities Policy of The Scout Association in that no young person or person volunteering their service shall receive less favourable treatment on the basis of, nor suffer disadvantage by reason of:

- ethnicity
- gender
- age
- sexual orientation
- additional needs
- nationality
- religion

WLCSC continues to embrace the objectives set down in the Disability Discrimination Act 1995. There is an ongoing commitment to enhance access to all areas of the charity's facilities and to make available specialised equipment within permitted resources. The charity believes that no member with any form of support needs has been disadvantaged by access to accommodation or other facilities within the overall context of the potentially hazardous nature of some of the activities. WLCSC welcomes membership from disabled persons, bearing in mind the aptitudes of the individuals concerned.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has once again supported West Lancashire Scouts World Scout Youth Event contingents and is carrying forward a sum of £36,464 (2021: £38,264) to meet future commitments.

West Lancashire County Scout Council

Report of the Trustees for the year ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Grants and fundraising activities

As a charity we are always looking for fundraising and grant opportunities for our members. In these financially difficult times we are especially grateful to all those who help in sourcing and completing grant applications.

We have been fortunate to receive a grant of £46,750 from the DCMS Youth Investment Fund which has enabled us to improve facilities at Waddecarr. This has included investing in both new and upgrades to our activity equipment, increasing our high ropes and archery capacity, introducing kayaking and crossbows as activities and investing in additional camping pods, hammocks and bushcraft equipment. These funds will also help with the conversion of the existing workshop into indoor activity space and the construction of a new site workshop in a more suitable location.

We would like to thank everyone involved in securing this grant and acting quickly to administer it efficiently and responsibly.

We also received a COVID Re-Start grant of £12,000 from Preston City Council in this year, which taken together with over £40,000 received from them last year goes a long way to helping us get back on course.

The CJRS Furlough scheme has now closed, but it would be amiss of the trustees not to say how important this grant money has been for us to allow us to keep our team together. In total we have had over £77,000 from central government in Furlough support over the life of the scheme and this level of support is very much appreciated.

Investment performance

We reproduce below an edited summary of a report which our investment managers, Brooks MacDonald, have helped to prepare for this annual report and which summarises our portfolio performance over the year and the outlook for the future:

Global equities rose in March 2022 on hopes that peace talks between Ukraine and Russia could end the war, although there was no let-up in the fighting. Investors were reminded of the concept of 'regional proximity' as European equity markets in particular saw a marked hit underperforming global equities since the start of the conflict. More broadly, equity markets remained sensitive to the risk that the conflict might add further complexity to the inflation outlook, in part because of the risk from broadening economic sanctions against Russia.

Similarly, UK stocks gained as they benefitted from optimism about the prospects for peace in Ukraine. Partial declines in oil prices eased some anxiety about inflation, although pricing pressures remained elevated as consumer prices rose by 6.2% year-on-year in February, a new thirty-year high. Worries about inflation prompted the Bank of England to raise interest rates for a third time since December, by 25 basis points (bps) to 0.75%. However, since consumer confidence continued to sink in March, the Bank of England stated that a further modest tightening of policy "might be" appropriate in the coming months, softening previous wording. The relative valuation attraction of UK equities makes up an important component of our barbell strategy (which describes the combination of different investment styles and/or assets and regions).

US equities increased strongly as investors drew some confidence from the Federal Reserve's plans to tame inflation. The US dollar strengthened, helped by expectations of faster monetary policy tightening and its status as a perceived safe haven. The US continues to have an important role helping to support our standalone themes of technology, healthcare and (to a lesser extent) sustainability which the US has exposure to at an aggregate equity index level.

West Lancashire County Scout Council

Report of the Trustees for the year ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Japanese shares strengthened as they tracked gains in the US, whereas Asia-Pacific equities (excluding Japan) weakened, in aggregate. Chinese stocks fell on worries about the Ukraine war, pricing pressures and renewed COVID restrictions following further outbreaks in that country.

Emerging markets moved downwards on concerns about inflation and geopolitical tensions. Index provider MSCI removed Russia from its emerging market indices, saying the war and Western sanctions had made the market "uninvestable".

Yields on core government bond markets generally moved higher.

We currently retain an equity weighting of 62% and a breakdown of the portfolio as at 31st March 2022 is as follows;

- 10% UK and international fixed interest;
- 62% UK and international equities;
- 19% Structured Return, Property, Hedge Funds and other;
- 9% Cash.

Portfolio return was 2.46% over the year to 31 March 2022.

Investment properties

The investment properties were formally revalued on the 4th March 2020 by Charles Parker Bennett, Chartered Surveyors, for the sum of £895,000 (March 2017: £870,000), in line with our triennial valuation policy. The next valuation is scheduled for March 2023.

In providing this valuation, Charles Parker Bennett brought the following to the attention of The Trustees which was included in last years Trustees Report but given its significance has been reproduced again this year:

Due to the significant changes to the economic and social climate following the outbreak of the Covid19 virus and the declaration by the World Health Organisation as a "Global Pandemic" on 11th March 2020 market activity is being impacted in many sectors. We are faced with an unprecedented set of circumstances, with for instance travel restrictions being implemented by many countries. As at the valuation date, we consider that we can attach less weight to previous market evidence for comparison purposes, to inform opinions of value. Indeed, the current response to Covid19 means that we are faced with an unprecedented set of circumstances on which to base judgement.

Our valuation is therefore reported on the basis of "material valuation uncertainty" as per VPS 3 and VPGA 10 of the RICS Red Book Global. Consequently, less certainty - and a higher degree of caution - should be attached to our valuation than would normally be the case. Given the unknown future impact that Covid19 might have on the real estate market, we recommend that you keep the valuation of these properties under frequent review.

Despite the uncertainty, the Trustees recognised the valuation gain in the financial statements at 31 March 2020 as the Trustees felt that there was no desire, and more importantly need, to sell the properties in the current environment. The Finance and Fund-Raising Committee ("F&FR") continue to monitor the situation and they note that there has been growth in the property market since that valuation and so feel the valuation of £895,000 is still reasonable. The Trustees do not consider it necessary to instruct an external, independent valuer to perform any interim valuations and the next formal valuation will take place in March 2023 in accordance with the triennial valuation policy.

Whilst there have been interest rate rises in recent months, interest rates still remain low compared to long term historic levels so in the opinion of the Trustees the rental income achieved in the year of some £52,000 (2021: £50,000), before agents commission and costs of upkeep etc. gives a very good return and is a useful income stream in the current economic climate.

West Lancashire County Scout Council

Report of the Trustees for the year ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Internal and external factors

There are many internal and external factors which will affect the future performance of the charity, our trustees and County Management Team meet regularly and conduct regular reviews to safeguard our County.

In a difficult year we are very fortunate that our investments are in a stable position despite worldwide uncertainties and have helped to reduce our expected deficit for the year.

The effects of the war in Ukraine, inflation, commodity prices, economic performance and household budgeting plus the lingering effects that Covid still has on supply chains for example, will no doubt affect our income streams in the coming year and we will continue to monitor our income and cost base closely on a frequent basis.

FINANCIAL REVIEW

Principal funding sources

In the year the charity generated income of some £268,000 (2021: £193,000). No direct, meaningful comparison can be made this year to last as for the whole of 2020/21 our activity centre, Waddecar, was closed. The notes to the financial statements provide a detailed analysis of the incoming resources and expenditure.

Investment policy and objectives

The charity holds investments of some £2,889,000 (2021: £2,844,000). This is split as some £1,591,000 (2021: £1,615,000) in tradeable securities at market valuation, cash held by investment managers of £151,000 (2021: £85,000), there is £895,000 (2021: £895,000) of investment properties at valuation and £252,000 (2021: £249,000) of bank bonds held as current assets. The trustees have the power to invest in such stocks, shares, investments and property in the UK as they see fit and in accordance with the Policy, Organisation and Rules ("POR") of The Scout Association and Charities' legislation.

The trustees engaged Brooks MacDonald as investment managers who operate within guidelines agreed with the trustees. The trustees have asked the investment managers to consider social, environmental and ethical criteria when managing the portfolio. They would not wish to hold any investments that knowingly could be to the detriment of Scouting, although they are mindful that their prime duty is a financial one. The performance of the portfolio and the investment managers is reviewed against the investment objectives on a regular basis.

The investment objective is to provide sufficient growth to protect the fund against the effects of inflation in the medium to long term. This is subject to change should there be any requirement for large capital outlay. The trustees accept that to achieve the long term capital growth and a real return over inflation the fund must be subjected to the risks associated with asset backed investments and investing in business through loans and equity holdings. The trustees are not averse to the concept of an element of investment risk but wish the fund to be balanced to reduce the overall effect of that risk.

It should be noted that in arriving at the above, the trustees and investment managers are aware that WLCSC holds further cash for its short term needs and investment properties. The trustees have engaged Charles Bennett to manage the investment properties, collect the rents and supervise any necessary maintenance work etc on behalf of the charity in accordance with guidelines agreed with the trustees. The investment properties are held both to provide income through the rents and also for their long term capital growth.

West Lancashire County Scout Council

Report of the Trustees for the year ended 31 March 2022

FINANCIAL REVIEW

Reserves policy

The County updated the reserves policy in 2015 and will continue to review this on a regular basis. Preliminary discussions have already taken place on an updated reserves policy for 2023. The charity's unrestricted funds are held in the General Fund and in the Adventure Trust Fund as set out on the balance sheet and notes to the financial statements.

Amounts in the General Fund are primarily tied up in property and equipment used in the County programme or tied up in assets to generate income in order to meet expenses incurred in running the County. The Adventure Trust fund is held to promote the challenging expeditions organised periodically by the county for young people in the groups and units within the county.

At the year end the unrestricted funds in the balance sheet are categorised as follows;

	2022	2021
	£	£
Property and equipment used in providing scouting activities	796,649	832,199
Adventure Trust	15,758	14,182
Amounts set aside in income generating assets such as rental properties and stock market investments to provide a notional investment return	2,232,500	2,232,500
Other reserves to cover general running costs and the replacement of county assets	<u>688,269</u>	<u>747,503</u>
Unrestricted Funds	<u><u>3,733,176</u></u>	<u><u>3,826,384</u></u>

Funds Held as Custodian

The charity does not hold any funds as a custodian.

FUTURE PLANS

The charity has numerous strategic goals and objectives to achieve in the medium to long term. This is a very comprehensive programme and it would not be practicable to list all the objectives, but the main ones are to increase membership (both young people and adult leaders) and to make improvements to Waddecar Activity Centre such that the facilities set very high standards and also to look at the prospect of having a new County headquarters.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and charity constitution

WLCSC is registered as a charity in England number 521712.

The rules of the charity are stipulated by the POR of The Scout Association, itself a charity registered in England (No. 306101) and incorporated by a Royal Charter dated 4 January 1912.

A substantially revised constitution for WLCSC was approved at the Annual General Meeting held on 13 September 2018 and this is due to be reviewed and revised, as appropriate, in the coming year.

West Lancashire County Scout Council

Report of the Trustees for the year ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure and decision making

For ease of administration and when analysing the financial performance of the charity, WLCSC is split into two "divisions". One is the "County" which deals with the governance of the charity and the wide range of support it offers to its members. The other is "Activity Centre" which deals with the operation of the activity centre and where the operation is significant enough to be identified separately.

The management of the business of WLCSC is vested in the trustees which make up the County Executive. These consist of:

Ex officio members:

- County Chair (nominated annually, by the County Commissioner, at the AGM)
- County Commissioner
- County Youth Commissioner
- County Secretary (elected at each County AGM)
- County Treasurer (elected at each County AGM)

Nominated members:

- Persons nominated annually by the County Commissioner, in consultation with the County Chair, and approved by the County AGM (usually those to be appointed sub-Committee Chairs and Deputy County Chair). No more than four can be nominated.

Elected members:

- Six members elected by the members of the Scout Council, such that each serves for a period of three years and may seek re-election for one further period of three years. The elections are phased such that two members are elected each year so as to provide continuity.

Co-opted members:

- Additionally, the Executive Committee has powers to co-opt additional members (who will have particular skills needed by the Committee's).

The County Executive is accountable to the WLCSC which is established in accordance with the Scout Association's POR and meets annually at the AGM. The WLCSC is chaired by the County President.

The County Executive meets at least four times a year. Much of the business is delegated to the Executive sub committees through agreed terms of reference. Reports are presented from these committees to the County Executive to highlight key items of business and when required, Executive approval.

The management of Operational Scouting within West Lancashire is vested in the County Commissioner, supported by the County Team comprising the Deputy County Commissioners, Assistant County Commissioner and District Commissioners.

Induction and training of new trustees

When inducting and training new trustees, the charity follows the detailed procedures as set out in the POR of The Scout Association. The charity also provides a "new trustee" training event upon appointment and all new trustees are required to complete a Trustee Declaration.

Related parties

The charity has a 28.57% share in the land at Bispham Hall campsite in Billinge, Lancashire which is owned jointly with a number of other scout counties. WLCSC has no responsibility for the operation of this campsite (which is administered by Greater Manchester West) but a representative of WLCSC attends the Bispham Hall AGM along with a representative from each of Greater Manchester West, Merseyside and Cheshire Scout Councils. The value of this interest on a going concern basis is deemed to be negligible and therefore has not been included in the financial statements.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

521712

West Lancashire County Scout Council

Report of the Trustees for the year ended 31 March 2022

Principal address

County Scout Office
Waddecarr Scout Activity Centre
Snape Rake Lane
Goosnargh, Preston
Lancashire
PR3 2EU

County President

Mrs Gail S Stanley MBE, JP, DL

County Vice Presidents

Mrs Jean Frew
Mr Michael Loomes
Mr Bernard Pendlebury

Trustees

Mr Craig Dewar-Wilcox
Mr Carl Hankinson
Mr Richard Charnock

Dr Anthony Andrews

Mr Peter Willingham
Mrs Catherine Joyce
Miss Rebecca Webster
Mr Jenson Thomas
Mr Jonathan Abbey

Mr Oliver Wood

Mrs Cartharhyn Hall

Mrs Jill Dean

Mr Neil Fletcher

Mr Andrew Neville

Mr Saber L'Bekkari
Ms Katherine O'Connor
Mr Max Lowe
Miss Gabby Howson-Tax
Mr James Johnson

County Commissioner
County Chair & Trustee to 9 September 2021
Chair County Staffing Committee to 9 September 2021
County Chair from 9 September 2021
Nominated member of the Executive
Deputy County Chair
County Secretary
County Treasurer
County Youth Commissioner to 9 September 2021
County Youth Commissioner from 9 September 2021
Nominated member of County Executive
Chair Finance and Fund-Raising Committee
Elected member of the County Executive
Chair Waddecarr Management Committee
Elected member of County Executive
Chair Digital and Data Committee
Elected member of County Executive
Chair County Staffing Committee from 9 September 2021
Nominated member of County Executive
Chair Appointments Committee
Co-opted member of County Executive to 9 September 2021
Elected member of County Executive from 9 September 2021
Elected member of County Executive from 9 September 2021
Elected member of County Executive
Nominated member of County Executive
Nominated member of County Executive from 9 September 2021
Elected member of County Executive to 9 September 2021

County Officials

Mr Andrew Hobson
Mr Chris Lomas
Mrs Joan Swan

Deputy County Commissioner
Deputy County Commissioner
Deputy County Commissioner

Other Officials

Ms Nisbah Hussain
Mr Ian Hill

Regional Commissioner for NW England to September 2021
Acting Regional Commissioner for NW England from October 2021

Tax exemption number

X89058

West Lancashire County Scout Council

Report of the Trustees for the year ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

McMillan & Co LLP
Chartered Accountants and
Statutory Auditor
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Solicitors

Napthens LLP
7 Winckley Square
Preston
PR1 3JD

Principal Bankers

The Royal Bank of Scotland plc
97 Fishergate
Preston
PR1 2DP

Investment Managers

Brooks MacDonald
No1 Marsden Street
Manchester
M2 1HW

Property Advisor

Mr Charles Bennett
Alderfield
230 Woodplumpton Road
Preston
PR4 0TA

PEOPLE

The trustees value the contribution made to the charity by both its paid and volunteer staff and considers that good communications and relationships with its people and its members to be very important and makes relevant information available to all. The success of the charity can only be put down to its people, uniformed and non-uniformed leaders, supporters and of course its young people.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

West Lancashire County Scout Council

Report of the Trustees for the year ended 31 March 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 14 July 2022 and signed on its behalf by:


.....
Mrs CA Joyce FCCA
Trustee

Report of the Independent Auditors to the Trustees of West Lancashire County Scout Council

Opinion

We have audited the financial statements of West Lancashire County Scout Council (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Emphasis of Matter - material uncertainty relating to property valuations

We draw your attention note 12 of the financial statements "Investment Property" and the details regarding the valuations of the investment properties. The valuer conducted a valuation of all investment properties in March 2020 and expressed concerns over the reliability of economic data used for those valuations following the Covid19 outbreak. The valuer reported a "Material Valuation Uncertainty" because of this in their valuation report conducted in March 2020 and this was reflected in the financial statements for the year ended 31 March 2020. The valuations of the investment properties at 31 March 2022 remains unchanged from the valuation at 31 March 2020. As explained by the trustees in their report, no adjustments have been made in the financial statements for any loss in value of the investment properties that may arise from the economic impact of Covid19 as set out in the March 2020 valuation report, or now latterly due to the conflict in Ukraine, or the performance of the property rental market. Our opinion is not modified in respect of this Matter.

Key audit matters

Except for the matter described above in relation to the uncertainty regarding investment property valuations, we have determined that there are no other key audit matters to be communicated in our report.

Report of the Independent Auditors to the Trustees of West Lancashire County Scout Council

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of West Lancashire County Scout Council

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and management, and from our knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities and Companies Acts and the Charities SORP, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation, particularly in relation to the safe-guarding of young persons;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of trustees and management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of trustees and management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions,

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of trustees and management as to actual and potential litigation and claims; and
- reviewing correspondence with The Scout Association, Local Government bodies, HMRC, relevant regulators including the Health and Safety Executive, and the charity's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Report of the Independent Auditors to the Trustees of West Lancashire County Scout Council

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



McMillan & Co LLP
Chartered Accountants and
Statutory Auditor

14 July 2022

West Lancashire County Scout Council

Statement of Financial Activities for the year ended 31 March 2022

		2022 Unrestricted funds £	2021 Unrestricted funds £
INCOME AND ENDOWMENTS	Notes		
Charitable activities	2 & 3		
Activity Centre and County		192,149	123,119
Investment income		<u>75,511</u>	<u>70,013</u>
Total income		267,660	193,132
EXPENDITURE			
Raising funds	4	33,622	20,220
Charitable activities	5 & 6		
Activity Centre and County		<u>364,460</u>	<u>233,216</u>
Total expenditure		398,082	253,436
(Deficit)/surplus before investment gains and losses		(130,422)	(60,304)
Net gains on investments		<u>37,214</u>	<u>353,498</u>
Net (expenditure)/income for the year		(93,208)	293,194
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>3,826,384</u>	<u>3,533,190</u>
TOTAL FUNDS CARRIED FORWARD		<u>3,733,176</u>	<u>3,826,384</u>

The notes form part of these financial statements

West Lancashire County Scout Council

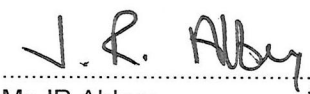
Balance Sheet

31 March 2022

	Notes	2022 Unrestricted funds £	2021 Unrestricted funds £
FIXED ASSETS			
Tangible assets	10	796,649	832,199
Listed investments	11	1,742,003	1,700,132
Investment property	12	895,000	895,000
		3,433,652	3,427,331
CURRENT ASSETS			
Stocks	13	9,238	7,374
Debtors	14	35,124	36,609
Investments	15	254,660	252,077
Cash at bank	16	518,904	428,742
		817,926	724,802
CREDITORS			
Amounts falling due within one year	17	(518,402)	(325,749)
NET CURRENT ASSETS		299,524	399,053
Total assets less current liabilities		3,733,176	3,826,384
NET ASSETS		3,733,176	3,826,384
FUNDS	18		
Unrestricted funds:			
General fund		3,717,418	3,812,202
Adventure Trust		15,758	14,182
TOTAL FUNDS		3,733,176	3,826,384

The financial statements were approved by the Board of Trustees and authorised for issue on 14 July 2022 and were signed on its behalf by:


Mrs CA Joyce FCCA
Trustee


Mr JR Abbey
Trustee

The notes form part of these financial statements

West Lancashire County Scout Council

Cash Flow Statement for the year ended 31 March 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>82,829</u>	<u>(19,701)</u>
Net cash provided by/(used in) operating activities		<u>82,829</u>	<u>(19,701)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(9,024)	(2,517)
Purchase of fixed asset investments		(127,541)	(451,366)
Sale of fixed asset investments		189,005	472,094
Movement in current asset investments		(2,583)	96,383
Movement in cash funds held by broker		(66,121)	(23,246)
Interest received		2,806	3,577
Dividends received		<u>20,791</u>	<u>16,461</u>
Net cash provided by investing activities		<u>7,333</u>	<u>111,386</u>
Change in cash and cash equivalents in the reporting period		90,162	91,685
Cash and cash equivalents at the beginning of the reporting period		<u>428,742</u>	<u>337,057</u>
Cash and cash equivalents at the end of the reporting period		<u>518,904</u>	<u>428,742</u>

The notes form part of these financial statements

West Lancashire County Scout Council

Notes to the Cash Flow Statement for the year ended 31 March 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(93,208)	293,194
Adjustments for:		
Depreciation charges	44,574	50,212
Gain on investments	(37,214)	(353,498)
Interest received	(2,806)	(3,577)
Dividends received	(20,791)	(16,461)
(Increase)/decrease in stocks	(1,864)	570
Decrease/(increase) in debtors	1,485	(6,989)
Increase in creditors	<u>192,653</u>	<u>16,848</u>
Net cash provided by/(used in) operations	<u>82,829</u>	<u>(19,701)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/21 £	Cash flow £	At 31/3/22 £
Net cash			
Cash at bank	<u>428,742</u>	<u>90,162</u>	<u>518,904</u>
	<u>428,742</u>	<u>90,162</u>	<u>518,904</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>252,077</u>	<u>2,583</u>	<u>254,660</u>
	<u>252,077</u>	<u>2,583</u>	<u>254,660</u>
Total	<u>680,819</u>	<u>92,745</u>	<u>773,564</u>

The notes form part of these financial statements

West Lancashire County Scout Council

Notes to the Financial Statements for the year ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

In preparing the financial statements, there are no material uncertainties about the Charity's ability to continue as a going concern and they are presented using the Pound Sterling (£) and the amounts in the financial statements have been rounded to the nearest £1.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- at varying rates on cost
Plant and machinery	- at varying rates on cost
Motor vehicles	- 25% on cost

Freehold land is not depreciated.

Fixed asset investments

Listed investments are valued at their mid-market price as at the close of trading at the year-end date. Any gain or loss on revaluation at the end of the accounting period is taken to the Statement of Financial Activities.

Investment property

In accordance with FRS102, the charity's properties are held for long term investment and are included in the balance sheet at their open market value. The surpluses or deficits on revaluation of such properties are transferred to the relevant fund to which those properties relate. All of the properties are freehold and depreciation is not provided in respect of these properties. This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The trustees consider that this departure is necessary in order that the financial statements may give a true and fair view because they consider current values are of prime importance rather than the calculation of systematic annual depreciation. Due to cost constraints revaluations are, currently, conducted every three years by suitably qualified external valuers.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

West Lancashire County Scout Council

Notes to the Financial Statements - continued for the year ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Current asset investments

Due to the nature of the investments these assets are stated at cost.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Government grants

The CJRS and small business local authority grant are government grants accounted for under the accruals model. Where the grant is classed as revenue, it is recognised in income on a systematic basis over the periods in which the charity recognises the related costs.

Financial instruments

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument. Basic financial assets, which include debtors, prepayments and bank balances, are initially measured at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the asset is measured at the present value of the future receipts discounted at a market rate of interest. Basic financial liabilities, which include creditors and accruals are initially recognised at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the liability is measured at the present value of the future obligations discounted at a market rate of interest.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

2. INVESTMENT INCOME

	2022	2021
	£	£
Rental income	51,914	49,975
Investment income	20,791	16,461
Bank interest	<u>2,806</u>	<u>3,577</u>
	<u>75,511</u>	<u>70,013</u>

West Lancashire County Scout Council

Notes to the Financial Statements - continued for the year ended 31 March 2022

3. INCOME FROM CHARITABLE ACTIVITIES

	2021 £	2021 £
Activity centre income	90,195	282
Scouting activities, training and section income	10,255	545
County and international events	11,802	-
Grants for equipment and activity centre	46,750	-
Government Coronavirus support grants	12,000	41,500
CJRS furlough grants	7,213	69,826
Miscellaneous income and donations	13,934	10,966
	<u>192,149</u>	<u>123,119</u>

4. RAISING FUNDS

Investment management costs

	2022 £	2021 £
Investment managers fees	16,134	13,953
Property managers administration and valuation fees	5,194	5,001
Investment properties maintenance and other costs	12,294	1,266
	<u>33,622</u>	<u>20,220</u>

5. CHARITABLE ACTIVITIES COSTS

	2022 £	2021 £
Salaries, wages, employers national insurance and pensions	115,535	110,812
Activity centre costs	59,644	15,437
World Scout Youth Events	14,200	15,370
Scouting activities, training and section expenses	29,180	4,120
County and international events	9,557	-
Grant spend on equipment and activity centre	47,544	-
County Executive, administration and other costs	36,726	29,241
Depreciation less profit on disposal of tangible fixed assets	44,574	50,212
	<u>356,960</u>	<u>225,192</u>

West Lancashire County Scout Council

Notes to the Financial Statements - continued for the year ended 31 March 2022

6. SUPPORT COSTS

		Governance costs £
Activity Centre and County		<u><u>7,500</u></u>
Governance costs;		
	2022	2021
	£	£
Accountancy and audit	7,260	8,024
Legal and professional fees	<u>240</u>	<u>-</u>
	<u><u>7,500</u></u>	<u><u>8,024</u></u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

During the year 3 trustees (2021: 1 trustee) were reimbursed for part of their expenses arising from attending meetings and carrying out other duties amounting to £923 (2021: £55).

8. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	<u>115,535</u>	<u>110,812</u>
	<u><u>115,535</u></u>	<u><u>110,812</u></u>

The staff costs above exclude any CJRS ("Furlough") grant income, which is itemised in note 3 to the financial statements.

The average monthly number of employees during the year was as follows:

	2022	2021
Charitable activities	5	5
Administration	<u>2</u>	<u>2</u>
	<u><u>7</u></u>	<u><u>7</u></u>

No employees received emoluments in excess of £60,000.

West Lancashire County Scout Council

Notes to the Financial Statements - continued for the year ended 31 March 2022

9. RECOGNISED REALISED AND UNREALISED GAINS OR LOSSES

The realised and unrealised gains or losses included in the financial statements are as follows;

	2022 £	2021 £
Realised gains/(losses)		
Investment properties	-	-
Listed investments	<u>8,723</u>	<u>(4,572)</u>
	<u>8,723</u>	<u>(4,572)</u>
Unrealised (losses)/gains		
Investment properties	-	-
Listed investments	<u>28,491</u>	<u>358,070</u>
	<u>28,491</u>	<u>358,070</u>
Total gains/(losses)	<u>37,214</u>	<u>353,498</u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 April 2021	1,258,691	185,959	37,062	1,481,712
Additions	<u>5,384</u>	<u>3,640</u>	<u>-</u>	<u>9,024</u>
At 31 March 2022	<u>1,264,075</u>	<u>189,599</u>	<u>37,062</u>	<u>1,490,736</u>
DEPRECIATION				
At 1 April 2021	485,205	133,203	31,105	649,513
Charge for year	<u>33,179</u>	<u>11,395</u>	<u>-</u>	<u>44,574</u>
At 31 March 2022	<u>518,384</u>	<u>144,598</u>	<u>31,105</u>	<u>694,087</u>
NET BOOK VALUE				
At 31 March 2022	<u>745,691</u>	<u>45,001</u>	<u>5,957</u>	<u>796,649</u>
At 31 March 2021	<u>773,486</u>	<u>52,756</u>	<u>5,957</u>	<u>832,199</u>

West Lancashire County Scout Council

Notes to the Financial Statements - continued for the year ended 31 March 2022

11. FIXED ASSET INVESTMENTS

	2022 £	2021 £
Shares	1,590,656	1,614,906
Cash funds held by investment managers for future dealings	151,347	85,226
	<u>1,742,003</u>	<u>1,700,132</u>

Additional information as follows:

	Listed investments £
MARKET VALUE	
At 1 April 2021	1,614,906
Additions	127,541
Disposals	(189,005)
Revaluations	<u>37,214</u>
At 31 March 2022	<u>1,590,656</u>
NET BOOK VALUE	
At 31 March 2022	<u>1,590,656</u>
At 31 March 2021	<u>1,614,906</u>

There were no listed investment assets outside the UK. The historic cost of investments is £1,272,963 (2021: £1,322,155).

	2022 £	2021 £
Cash funds held by investment managers for future dealings	<u>151,347</u>	<u>85,226</u>

12. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2021 and 31 March 2022	<u>895,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>895,000</u>
At 31 March 2021	<u>895,000</u>

The investment properties were in March 2020 by Charles Parker Bennett, Chartered Surveyors, for the sum of £895,000 (March 2017: £870,000), in line with our triennial valuation policy. In providing this valuation, Charles Parker Bennett brought the following to the attention of The Trustees;

West Lancashire County Scout Council

Notes to the Financial Statements - continued for the year ended 31 March 2022

12. INVESTMENT PROPERTY - continued

Due to the significant changes to the economic and social climate following the outbreak of the Covid19 virus and the declaration by the World Health Organisation as a "Global Pandemic" on 11 March 2020 market activity is being impacted in many sectors. We are faced with an unprecedented set of circumstances, with for instance travel restrictions being implemented by many countries. As at the valuation date, we consider that we can attach less weight to previous market evidence for comparison purposes, to inform opinions of value. Indeed, the current response to Covid19 means that we are faced with an unprecedented set of circumstances on which to base judgement.

Our valuation is therefore reported on the basis of "material valuation uncertainty" as per VPS 3 and VPGA 10 of the RICS Red Book Global. Consequently, less certainty - and a higher degree of caution - should be attached to our valuation than would normally be the case. Given the unknown future impact that Covid19 might have on the real estate market, we recommend that you keep the valuation of these properties under frequent review.

Notwithstanding the above comments from our property advisors regarding the March 2020 valuation, the Trustees continue to have no desire or need to sell the properties in the current environment and therefore recognised the overall small valuation gain in the financial statements for the year ended 31 March 2020 and are not aware of any reasons why that same valuation should not continue to be recognised this year.

The historical cost of these properties remains at £232,773.

13. STOCKS

	2022	2021
	£	£
Stocks	<u>9,238</u>	<u>7,374</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	4,055	1,620
Other debtors	20,253	27,484
VAT	-	1,036
Prepayments and accrued income	<u>10,816</u>	<u>6,469</u>
	<u>35,124</u>	<u>36,609</u>

15. CURRENT ASSET INVESTMENTS

	2022	2021
	£	£
Investment in rural community broadband venture	3,000	3,000
Fixed and variable interest bearing bonds and deposits	<u>251,660</u>	<u>249,077</u>
	<u>254,660</u>	<u>252,077</u>

West Lancashire County Scout Council

Notes to the Financial Statements - continued for the year ended 31 March 2022

16. CASH AT BANK

	2022 £	2021 £
Unrestricted funds;		
Current accounts	352,599	233,337
Deposit accounts	<u>166,305</u>	<u>195,405</u>
	<u>518,904</u>	<u>428,742</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Deposits for county events, courses and activity centre	283,643	169,993
Trade creditors	13,202	6,197
Social security and other taxes	2,754	1,813
VAT	3,600	-
Other creditors	166,303	97,959
World Scout Youth Events	36,464	38,264
Accruals and deferred income	<u>12,436</u>	<u>11,523</u>
	<u>518,402</u>	<u>325,749</u>

18. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	3,812,202	(94,784)	3,717,418
Adventure Trust	<u>14,182</u>	<u>1,576</u>	<u>15,758</u>
	<u>3,826,384</u>	<u>(93,208)</u>	<u>3,733,176</u>
TOTAL FUNDS	<u>3,826,384</u>	<u>(93,208)</u>	<u>3,733,176</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	264,562	(396,560)	37,214	(94,784)
Adventure Trust	<u>3,098</u>	<u>(1,522)</u>	<u>-</u>	<u>1,576</u>
	<u>267,660</u>	<u>(398,082)</u>	<u>37,214</u>	<u>(93,208)</u>
TOTAL FUNDS	<u>267,660</u>	<u>(398,082)</u>	<u>37,214</u>	<u>(93,208)</u>

West Lancashire County Scout Council

Notes to the Financial Statements - continued for the year ended 31 March 2022

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	3,513,583	298,619	3,812,202
Adventure Trust	<u>19,607</u>	<u>(5,425)</u>	<u>14,182</u>
	<u>3,533,190</u>	<u>293,194</u>	<u>3,826,384</u>
TOTAL FUNDS	<u><u>3,533,190</u></u>	<u><u>293,194</u></u>	<u><u>3,826,384</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	193,110	(247,989)	353,498	298,619
Adventure Trust	<u>22</u>	<u>(5,447)</u>	<u>-</u>	<u>(5,425)</u>
	<u>193,132</u>	<u>(253,436)</u>	<u>353,498</u>	<u>293,194</u>
TOTAL FUNDS	<u><u>193,132</u></u>	<u><u>(253,436)</u></u>	<u><u>353,498</u></u>	<u><u>293,194</u></u>

Included in the General Fund is the revaluation surplus on the investment properties of £662,227 (2021: £662,227) which is unrealised.

19. CONTINGENT LIABILITIES

The Trustees have committed WLCSC to support scouting in Lancashire during these difficult times through the District Hardship Fund whereby WLCSC will underwrite 75% of loans made by districts to scout groups in the county up to a maximum of 75% of the loan. At 31 March 2022 (and 31 March 2021) WLCSC had a contingent liability of £6,000, being 75% of all loans made at that date.

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022 (2021: £nil).