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QUENIBOROUGH VILLAGE HALL MANAGEMENT COMMITTEE

Income and Expenditure Account for the year ended 31 March 2023

	2022 - 2023		2021 - 2022	
	£	£	£	£
Income				
Lettings - Regular Users		13,344		11,696
Lettings - Occasional Users		5,931		2,783
Ground Rent		1,500		1,500
Fundraising		2,985		1,010
Donations		2,630		201
Legacies		-		80,696
Grants Received		-		8,000
Interest Received		32		1
		<u>26,422</u>		<u>105,887</u>
Expenditure				
Cleaning	10,178		7,395	
Electricity Charges	1,411		510	
Gas Charges	1,358		1,614	
Water Charges	1,095		966	
Insurance	851		811	
Repairs and Renewals	3,888		131,387	
Licences	1,117		-	
Postage and Stationery	49		-	
Sundry Expenses	749		953	
Depreciation	<u>2,796</u>		<u>5</u>	
		23,492		143,641
Surplus/(Deficit) for the Year		<u>2,930</u>		<u>(37,754)</u>

Balance Sheet at 31 March 2023

	2023		2022	
	£	£	£	£
Fixed Assets				
Freehold Land and Buildings		194,250		194,250
Fixtures and Fittings		<u>11,184</u>		<u>22</u>
		205,434		194,272
Current Assets				
Natwest Bank Account	74,096		86,011	
Fundraising Bank Accounts	21,607		19,841	
Paypal Account	792		611	
Cash	692		669	
Debtors	<u>4,552</u>		<u>1,538</u>	
	101,739		108,670	
Less Current Liabilities				
Creditors	<u>4,405</u>		<u>3,104</u>	
Net Current Assets		97,334		105,566
		<u>302,768</u>		<u>299,838</u>
Accumulated Fund		141,755		138,825
Property Revaluation Reserve		161,013		161,013
		<u>302,768</u>		<u>299,838</u>

M Bunn - Chairperson

S Brett - Treasurer

QUENIBOROUGH VILLAGE HALL MANAGEMENT COMMITTEE

Notes to the Accounts for the year ended 31 March 2023

	2023 £	2022 £
1) Accumulated Fund		
Balance at 31 March 2022	138,825	176,579
Add - Surplus/(Deficit) for the year	2,930	(37,754)
	<u>141,755</u>	<u>138,825</u>

2) Depreciation

It is the policy of the QVHMC to write off the net cost of the fixtures and fittings at a fixed rate of 20% per annum.

There is no depreciation provided on freehold property.

3) Freehold Property

Freehold Land and Buildings - Cost	23,987
Revaluation	<u>161,013</u>
	185,000
Disabled Toilets - Cost	<u>9,250</u>
	<u>194,250</u>

There is no documentary evidence to back up the valuation of the land and buildings at £185,000 and the committee accept no responsibility for this valuation.

	2023	2022
4) Cleaning		
Cleaner	6,378	4,812
Cathedral Leasing	611	611
Cleaning Materials	804	180
Skip Hire	1,913	1,501
Window Cleaner	200	140
Pest Control	272	151
	<u>10,178</u>	<u>7,395</u>

5) Repairs and Renewals

Fire Extinguishers	-	296
Electrical Repairs	916	60
Gardening	425	88
Toilet Refurbishment	-	45,503
Car Park	-	85,334
General Repairs	2,547	106
	<u>3,888</u>	<u>131,387</u>

6) Sundry Expenses

Accountancy	100	100
ICO	40	40
Film Fees	354	-
ASI Enviromental	-	714
Card Reader	95	-
Internet Domain	74	8
Paypal Charges	86	91
	<u>749</u>	<u>953</u>