

GLENFIELD MEMORIAL HALL

England & Wales · Charity number 521420

Details

Status Registered

Legal form Other

Registered 1964-11-25

Register [View on the Charity Commission register](#)

Contact

Address 14 Granary Close
Glenfield
Leicester
LE3 8RY

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Activities

Objects: THE PROVISION AND MAINTENANCE OF A VILLAGE HALL FOR THE USE OF THE INHABITANTS OF THE PARISH OF GLENFIELD AND THE IMMEDIATE NEIGHBOURHOOD THEREOF WITHOUT DISTINCTION OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, INCLUDING USE FOR MEETINGS, LECTURES AND CLASSES AND FOR OTHER FORMS OF RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.

Activities: Provision of village hall for use of inhabitants of the parish of Glenfield, without distinction of political, religious or other opinions, including use for meetings, lectures and classes, and other forms of recreation or leisure time activities.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** PARISH OF GLENFIELD AND THE IMMEDIATE NEIGHBOURHOOD.
- Leicestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£49,152	£66,395	-	-
2024-03-31	£38,142	£26,229	-	-
2023-03-31	£32,892	£31,979	-	-
2022-03-31	£28,902	£45,971	-	-
2021-03-31	£31,313	£17,037	-	-

Trustees

Name	Role	Appointed
Peter Knill	Chair	2019-06-04
CAROL KNILL		2019-06-04
Iain Smith		2022-05-17
Matthew Barton		2021-03-09
Nicholas Richard Andrew Chapman		2021-03-09
Pamela Wilson		2019-06-04
Peter John Tyers		2021-03-09
Shirley Ann Bright		2019-09-03

GLENFIELD MEMORIAL HALL

England & Wales - Charity number 521420

Accounts

Charity Number 521420

Accounts

Glenfield Memorial Hall

March 31, 2025

GLENFIELD MEMORIAL HALL

REPORT OF THE MANAGEMENT COMMITTEE

We have again run this year on a lower compliment of Trustees due to retirements.

A lot of much-needed maintenance has continued to take place this year, and we feel that the Hall is in good shape. However further internal maintenance is being discussed which we hope can be, at least, started during the next financial year.

Peter Knill, Chairman

The management committee presents its report for the year ended March 31, 2025

OBJECT OF THE CHARITY

The object of the charity is the provision and maintenance of a village hall for the use of the inhabitants of the parish of Glenfield and the immediate neighbourhood thereof, including use for meetings, lectures and classes, and other forms of recreation and leisure time occupation, with the object of improving the conditions of life of the said inhabitants.

REVIEW OF ACTIVITIES

The management committee have continued their policy of decorating, maintaining and modernisation of the hall and its car park.

The Hall bookings have continued to be at a good level into 2025. The variety of activities that have previously taken place are: -

Children's Playgroup, Karate, WI, Folk Dancing, Yoga, Zumba, Bridge, Kumon Maths and English and many more. Saturday and Sunday afternoons are regularly used for Parties. Plus, interest has been shown by several new groups. A website for the Memorial Hall has been developed.

ACCOUNTS

The committee submit the independently examined accounts for the year ended March 31, 2025. The £5.9k unrealised gain on the Investments for the year is due to the continuing valuations of monies invested. As interest rates remain at a relatively low level, discussion is taking place to invest further monies instead of holding them on deposit. Going forward this will depend on the prevailing interest rates and whether further monies will be needed for additional refurbishment of the Hall.

Expenses have generally been held to reasonable levels. Overall, the Hall is still in a good financial position.

RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

It is the responsibility of the Trustees to prepare accounts in accordance with the accounting requirements of the Charities Act 2011. In the opinion of the Trustees, an audit is not required under section 144 of the Charities Act 2011, and that an Independent Examination is required.

GLENFIELD MEMORIAL HALL
REPORT OF THE MANAGEMENT COMMITTEE

MANAGEMENT COMMITTEE

During the year covered by these accounts the officers and members of the committee were:

Mr P Knill	Chairman
Mr N Chapman	Vice - Chairman
Mr I Smith	Treasurer
Mrs C Knill	Secretary & Booking Secretary
Mrs P Wilson	WI representative
Mrs S Bright	
Mr P Tyers	Bridge Club representative
Mr M Barton	
Mr R Denney	Glenfield Parish Council representative

At present the following organisations are recognised as existing and having a right to nominate a member of the management committee.

Glenfield Parish Council
Glenfield Bridge Club
Glenfield Women's Institute

TRUSTEES AND STATUS

Glenfield Parish Council are the trustees who hold the building for the committee. The Glenfield Memorial Hall is an unincorporated body which is a registered charity number 521420/1-L4. It is governed by the Scheme dated April 15, 1985. Its bankers are:

National Westminster Bank PLC

The Charities Official Investment Fund

Mrs. Diane Brown is the independent examiner originally appointed by letter from the Chairman dated 19th Nov 2018. Approved by email by Trustees and confirmed for the current year at The AGM on 27th June 2024.

Iain Smith, Treasurer

10 July 2025

GLENFIELD MEMORIAL HALL

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED MARCH 31,2025

	Note	2025 £	2024 £
INCOME			
Lettings & other income	1	42,479.00	31,841.98
Interest		3,658.24	3,442.03
Investment income		3,015.32	2,857.98
		<u>49,152.56</u>	<u>38,141.99</u>
Expenses			
Expenses	2	62,304.62	22,085.99
Depreciation	3	4,089.90	4,143.13
Total expenses		<u>66,394.52</u>	<u>26,229.12</u>
Operating (Deficit)/Surplus for the year		(17,241.96)	11,912.87
Unrealised gain on investments		5,894.68	3,921.06
(Deficit)/Surplus for year		<u>(11,347.28)</u>	<u>15,833.93</u>
Retained surplus brought forward		312,945.96	297,112.03
Retained surplus carried forward		<u>301,598.68</u>	<u>312,945.96</u>

GLENFIELD MEMORIAL HALL

BALANCE SHEET - AS AT MARCH 31, 2025

	Note	2025 £	2024 £
FIXED ASSETS	3	61,661.62	65,751.52
INVESTMENTS	4	131,299.94	125,405.26
CURRENT ASSETS			
Debtors		4,181.50	3,879.50
Cash at bank - current		6,480.88	8,174.22
- deposit		30,898.47	45,443.09
- Charities deposit		67,855.27	64,652.41
Cash		19.81	19.81
		<u>109,435.93</u>	<u>122,169.03</u>
CREDITORS - amounts falling due within one year			
Creditors		(798.81)	(379.85)
		<u>(798.81)</u>	<u>(379.85)</u>
NET CURRENT ASSETS		108,637.12	121,789.18
TOTAL ASSETS LESS CURRENT LIABILITIES		301,598.68	312,945.96
TOTAL ASSETS LESS LIABILITIES		<u>301,598.68</u>	<u>312,945.96</u>
Represented by:			
General fund brought forward		312,945.96	297,112.03
(Deficit)/Surplus for year		(11,347.28)	15,833.93
General fund carried forward		<u><u>301,598.68</u></u>	<u><u>312,945.96</u></u>

Approved by management committee:

P Knill – Chairman 10 July 2025

I Smith – Treasurer 10 July 2025

NOTES ON THE ACCOUNTS - MARCH 31, 2025

1 ACCOUNTING POLICIES

(a) Basis of Accountancy

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

(b) Income

Income is taken into account on receivable basis.

<u>Lettings and other income</u>	2025 £
Blaby Grants	-
Lettings	42,479.00
	<hr/>
	<u>42,479.00</u>

(c) Depreciation

The cost, or the net cost in the case of the car park extension, of fixed assets is depreciated by equal annual instalments over their expected useful lives as follows:

Freehold property	- 40 years
Furniture	- 20 % on reducing balance

(d) Investments

Long term investments are valued at the BID market price.

2 OPERATING EXPENSES

	2025 £	2024 £
Heat and light	2,957.27	4,181.50
Rates and water	628.96	869.43
Cleaning and materials	5,931.00	5,327.30
Security	1,284.46	587.40
Insurance and licences	1,363.43	1,242.92
Maintenance and renewals	8,166.23	8,641.62
Building works	37,356.18	-
Car park costs	3,180.71	-
Stationery, postage and Miscellaneous expenses	2,720.84	1,235.82
	<hr/>	<hr/>
	£62,304.62	£22,085.99
	<hr/>	<hr/>

GLENFIELD MEMORIAL HALL

3	FIXED ASSETS			
		Building and car park £	Fixtures and Furniture £	Total £
	Cost			
	At March 31, 2024/2025	155,104.02	31,773.68	186,877.70
	Depreciation at March 31, 2024	<u>90,417.02</u>	<u>30,709.16</u>	<u>121,126.18</u>
	Depreciation for year	3,877.00	212.90	4,089.90
	Depreciation at March 31, 2025	<u>94,294.02</u>	<u>30,922.06</u>	<u>125,216.08</u>
	Net book value at March 31, 2025	<u>60,810.00</u>	<u>851.62</u>	<u>61,661.62</u>

The original cost of the hall and furniture were not capitalised. In the opinion of the committee the original hall had a value of £220,000 at March 31, 2009, additions since then have been capitalised at cost.

4	INVESTMENTS		
		2025 at market value	2024 at market value
	Quoted investments	£	£
	1181.163 M & G Charifund Income Units	17,933.60	17,198.68
	1351.228 Blackrock Accumulation Units	37,524.09	34,877.25
	4214.76 Schroder Charity Equity Units	21,351.97	19,005.31
	1451.86 COIF Equity units	28,283.10	29,665.27
	17339.09 COIF Property units	21,108.60	19,432.88
	4731.862 M & G Charibond Income units	5,098.58	5,225.87
		<u>131,299.34</u>	<u>125,405.26</u>
	Cost	<u>52,809</u>	<u>52,809</u>

REPORT OF THE INDEPENDENT EXAMINER TO THE COMMITTEE

I have examined the accounts for the year ended 31 March 2025 of the Glenfield Memorial Hall set out on pages 2 to 7.

Respective responsibilities of Trustees and Examiner

As the charities trustees you are responsible for the preparation of the accounts; you do consider the audit requirement of section 43(2) of the Charities Act 1993 does not apply. It is my responsibility to state, on the basis of procedures specified in the general directions given by the Charity Commissioners under section 43(7)(b) of the Act whether particular matters have come to my attention.

Basis of Independent Examiners report

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures taken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reason to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 41 of the Act: and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met: or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Diane Brown
Independent Examiner

Date: 11 July 2025

GLENFIELD MEMORIAL HALL

England & Wales - Charity number 521420

Accounts

Charity Number 521420

Accounts

Glenfield Memorial Hall

March 31, 2024

GLENFIELD MEMORIAL HALL

REPORT OF THE MANAGEMENT COMMITTEE

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A lot of much-needed maintenance has continued to take place this year, and we feel that the Hall is in good shape. However further internal maintenance is being discussed which we hope can be, at least, started during the next financial year.

Peter Knill, Chairman

The management committee presents its report for the year ended March 31, 2024

OBJECT OF THE CHARITY

The object of the charity is the provision and maintenance of a village hall for the use of the inhabitants of the parish of Glenfield and the immediate neighbourhood thereof, including use for meetings, lectures and classes, and other forms of recreation and leisure time occupation, with the object of improving the conditions of life of the said inhabitants.

REVIEW OF ACTIVITIES

The management committee have continued their policy of decorating, maintaining and modernisation of the hall and its car park.

The Hall bookings have continued to be at a good level into 2024. The variety of activities that have previously taken place are: -

Children's Playgroup, Karate, WI, Folk Dancing, Yoga, Zumba, Bridge, Kumon Maths and English and many more. Saturday and Sunday afternoons are regularly used for Parties. Plus, interest has been shown by several new groups. A website for the Memorial Hall has been developed.

ACCOUNTS

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Expenses have generally been held to reasonable levels. Overall, the Hall is still in a good financial position.

RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

It is the responsibility of the Trustees to prepare accounts in accordance with the accounting requirements of the Charities Act 2011. In the opinion of the Trustees, an audit is not required under section 144 of the Charities Act 2011, and that an Independent Examination is required.

GLENFIELD MEMORIAL HALL
REPORT OF THE MANAGEMENT COMMITTEE

MANAGEMENT COMMITTEE

During the year covered by these accounts the officers and members of the committee were:

Mr P Knill	Chairman
Mr N Chapman	Vice - Chairman
Mr I Smith	Treasurer
Mrs C Knill	Secretary & Booking Secretary
Mrs P Wilson	WI representative
Mrs S Bright	
Mr P Tyers	Bridge Club representative
Mr M Barton	
Mr R Denney	Glenfield Parish Council representative

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TRUSTEES AND STATUS

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National Westminster Bank PLC

The Charities Official Investment Fund

Mrs. Diane Brown is the independent examiner originally appointed by letter from the Chairman dated 19th Nov 2018. Approved by email by Trustees and confirmed for the current year at The AGM on 21st August 2023.

Iain Smith, Treasurer

6 June 2024

GLENFIELD MEMORIAL HALL

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED MARCH 31,2024

	Note	2024 £	2023 £
INCOME			
Lettings & other income	1	31,841.98	29,059.45
Interest		3,442.03	1,083.10
Investment income		2,857.98	2,749.80
		<u>38,141.99</u>	<u>32,892.35</u>
Expenses			
Expenses	2	22,085.99	27,769.16
Depreciation	3	4,143.13	4,209.66
Total expenses		<u>26,229.12</u>	<u>31,978.82</u>
Operating Surplus for the year		11,912.87	913.53
Unrealised gain/(loss) on investments		3,921.06	(5,036.91)
Surplus/(Deficit) for year		<u>15,833.93</u>	<u>(4,123.38)</u>
Retained surplus brought forward		297,112.03	301,235.41
Retained surplus carried forward		<u>312,945.96</u>	<u>297,112.03</u>

GLENFIELD MEMORIAL HALL

BALANCE SHEET - AS AT MARCH 31, 2024

	Note	2024 £	2023 £
FIXED ASSETS	3	65,751.52	69,894.65
INVESTMENTS	4	125,405.26	121,484.20
CURRENT ASSETS			
Debtors		3,879.50	2,697.00
Cash at bank - current		8,174.22	44,744.08
- deposit		45,443.09	2,066.39
- Charities deposit		64,652.41	61,655.08
Cash		19.81	19.81
		<u>122,169.03</u>	<u>111,182.36</u>
CREDITORS - amounts falling due within one year			
Creditors		(379.85)	(5,449.18)
		<u>(379.85)</u>	<u>(5,449.18)</u>
NET CURRENT ASSETS		121,789.18	105,733.18
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>312,945.96</u>	<u>297,112.03</u>
TOTAL ASSETS LESS LIABILITIES			
		<u>312,945.96</u>	<u>297,112.03</u>
Represented by:			
General fund brought forward		297,112.03	301,235.41
Surplus/(Deficit) for year		15,833.93	(4,123.38)
General fund carried forward		<u><u>312,945.96</u></u>	<u><u>297,112.03</u></u>

Approved by management committee:

P Knill – Chairman. 6 June 2024

I Smith – Treasurer. 6 June 2024

GLENFIELD MEMORIAL HALL

NOTES ON THE ACCOUNTS - MARCH 31, 2024

1 ACCOUNTING POLICIES

(a) Basis of Accountancy

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

(b) Income

Income is taken into account on receivable basis.

<u>Lettings and other income</u>	2024
	£
Blaby Grants	-
Lettings	31,841.98

	<u>31,841.98</u>

(c) Depreciation

The cost, or the net cost in the case of the car park extension, of fixed assets is depreciated by equal annual instalments over their expected useful lives as follows:

Freehold property	- 40 years
Furniture	- 20 % on reducing balance

(d) Investments

Long term investments are valued at the BID market price.

2 OPERATING EXPENSES

	2024	2023
	£	£
Heat and light	4,181.50	2,847.02
Rates and water	869.43	2,239.10
Cleaning and materials	5,327.30	5,121.81
Security	587.40	970.60
Insurance and licences	1,242.92	1,161.10
Maintenance and renewals	8,641.62	13,612.35
Stationery, postage and Miscellaneous expenses	1,235.82	1,817.18
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	<u>£22,085.99</u>	<u>£27,769.16</u>
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GLENFIELD MEMORIAL HALL

NOTES ON THE ACCOUNTS - MARCH 31, 2024

3	FIXED ASSETS			
		Building and car park £	Fixtures and Furniture £	Total £
	Cost			
	At March 31, 2023	155,104.02	31,773.68	186,877.70
	Additions	<u>0</u>	<u>0</u>	<u>0</u>
	Depreciation at March 31, 2023	86,540.02	30,443.03	116,983.05
	Depreciation for year	3,877.00	266.13	4,143.13
	Depreciation at March 31, 2024	<u>90,417.02</u>	<u>30,709.16</u>	<u>121,126.18</u>
	Net book value at March 31, 2024	<u>64,687.00</u>	<u>1,064.52</u>	<u>65,751.52</u>

The original cost of the hall and furniture were not capitalised. In the opinion of the committee the original hall had a value of £220,000 at March 31, 2009, additions since then have been capitalised at cost.

4	INVESTMENTS			
		2024 at market value	2023 at market value	
	Quoted investments			
		£	£	
	1181.163 M & G Charifund Income Units	17,198.68	17,518.66	
	1351.228 Blackrock Accumulation Units	34,877.25	32,718.73	
	4214.76 Schroder Charity Equity Units	19,005.31	18,911.63	
	1451.86 COIF Equity units	29,665.27	27,075.74	
	17339.09 COIF Property units	19,432.88	20,054.41	
	4731.862 M & G Charibond Income units	5,225.87	5,205.05	
		<u>125,405.26</u>	<u>121,484.20</u>	
	Cost	<u>52,809</u>	<u>52,809</u>	

REPORT OF THE INDEPENDENT EXAMINER TO THE COMMITTEE

I have examined the accounts for the year ended 31 March 2024 of the Glenfield Memorial Hall set out on pages 2 to 7.

Respective responsibilities of Trustees and Examiner

As the charities trustees you are responsible for the preparation of the accounts; you do consider the audit requirement of section 43(2) of the Charities Act 1993 does not apply. It is my responsibility to state, on the basis of procedures specified in the general directions given by the Charity Commissioners under section 43(7)(b) of the Act whether particular matters have come to my attention.

Basis of Independent Examiners report

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures taken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reason to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 41 of the Act: and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met: or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Diane Brown
Independent Examiner

Date: 10 June 2024

GLENFIELD MEMORIAL HALL

England & Wales - Charity number 521420

Accounts

GLENFIELD MEMORIAL HALL AGM - MONDAY 21 AUGUST 2023

TREASURER'S REPORT

The accounts for the year ended 31 March 2023 were circulated to the Trustees at the meeting.

The Hall's accounts for the year ended 31 March 2023 showed a cash surplus on operating activities of £5,123.19. Excluding investment income, this surplus is reduced to £1,290.29. So, it can be seen that the Hall is only making a little over break even on day-to-day income and expenditure.

Given that we need to look ahead to ongoing cost increases, essential maintenance and the likely increase in energy costs, we need to keep an eye on hire rates and whether they should be increased. Rates are generally increased on an annual basis, from April onwards.

The accounts process and audit examination work well. It was clarified that Diane Brown, the independent examiner, has not yet been approached to continue next year. The Treasurer was asked to contact her.

In terms of our overall cash position, across our NatWest current and reserve accounts, our year end position showed a combined balance of £46k. We have since moved £35,000 from the current to reserve account and this results in us receiving interest of over £30 per month. The current cash position in early August shows a similar balance to year end. The current account had £9,473 and the reserve account £35,100.

In terms of other liquid assets, between the investments and the Charities deposit account, we also hold in excess of £183k.

Our largest outgoings remain cleaning, utilities and maintenance.

It was suggested that I could split out certain significant maintenance costs and consider them for capital treatment. Roy Denney pointed out that the Parish Council does this for any costs in excess of £2,000. The Treasurer agreed this should be looked at going forward.

Furthermore, on the subject of investments, a previously arranged meeting with an adviser earlier in the summer was cancelled. It was agreed that the Treasurer and Chair would meet with Roy Denney to discuss investment options.

Finally, the Treasurer confirmed that a corporation tax return was filed online with HMRC for the year ended 31 March 2022. The Hall is an exempt charity and no tax was due.

IAIN SMITH
TREASURER
GLENFIELD MEMORIAL HALL

GLENFIELD MEMORIAL HALL

England & Wales - Charity number 521420

Accounts

Charity Number 521420

Accounts

Glenfield Memorial Hall

March 31, 2022

GLENFIELD MEMORIAL HALL

REPORT OF THE MANAGEMENT COMMITTEE

We started this year, like everyone, hoping that life was going to get back to normal. Groups started to gradually return, then so did the next wave of Covid, the Omicron variant. However, with regulations in place, we were able to welcome many groups back along with a few new bookings. We now have bookings almost in line with the pre Pandemic amounts.

We have run this year on a lower compliment of Trustees due to retirements, but looking forward we have been able to recruit and Co Opt 'New Blood' and look forward to appointing them at the forth coming AGM.

A lot of needed maintenance has taken place this year, and we feel that the Hall is in good shape. However further internal maintenance is being discussed which we hope can be, at least, started during the next financial year.

Peter Knill, Chairman

The management committee presents its report for the year ended March 31, 2022

OBJECT OF THE CHARITY

The object of the charity is the provision and maintenance of a village hall for the use of the inhabitants of the parish classes, and other forms of recreation and leisure time occupation, with the object of improving the conditions of life of the said inhabitants.

REVIEW OF ACTIVITIES

The management committee have continued their policy of decorating, maintaining and modernisation of the hall and its car park.

The Hall opened again from May 2021, in line with Government restrictions, and we are pleased that previous groups returned along with new groups. The variety of activities that have previously taken place are: - Children's Playgroup, Karate, Art Group, WI, Old Time Dancing, Folk Dancing, Line Dancing, Yoga, Bridge, Discussion Group, Dancing School, Pop mobility (Ladies Keep Fit), Kumon Maths and English and many more. Saturday and Sunday afternoons are regularly used for Parties. Plus, interest has been shown by several new groups. A website for the Memorial Hall has been developed.

ACCOUNTS

The committee submit the independently examined accounts for the year ended March 31, 2022. This year we received just one grant of £2667 from Blaby DC to assist with the running costs during the Omicron variant of Covid . The £13k unrealised gain on the Investments for the year is due to the continuing valuations of monies invested. As interest rates remain at such a low figure discussion is taking place to invest further monies instead of holding them on deposit. Going forward this will depend on the prevailing interest rates and whether further monies will be needed for additional refurbishment of the Hall..

Expenses have generally been held to reasonable levels despite the added costs relating to Covid. Overall, the hall is still in a good financial position. 2021/22 saw a new roof along with new gutters and down pipes, along with various other replacements and improvements to the Hall, at a total cost of £34.5k

RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

It is the responsibility of the Trustees to prepare accounts in accordance with the accounting requirements of the Charities Act 2011. In the opinion of the Trustees, an audit is not required under section 144 of the Charities Act 2011, and that an Independent Examination is required.

GLENFIELD MEMORIAL HALL
REPORT OF THE MANAGEMENT COMMITTEE

MANAGEMENT COMMITTEE

During the year covered by these accounts the officers and members of the committee were:

Mr P Knill	Chairman
Mr N Chapman	Vice - Chairman
Mrs J Greasley	Treasurer
Mrs C Knill	Secretary & Booking Secretary
Mr G Allen	
Mrs J Iliffe	
Mr R Bowers	
Mrs P Wilson	
Mrs S Bright	
Mr P Tyers	
Mr M Barton	

At present the following organisations are recognised as existing and having a right to nominate a member of the management committee.

Glenfield Women's Institute	Glenfield Twinning Association
Glenfield Bowls Club	Glenfield Parish Council
Glenfield Bridge Club	ATC Glenfield
Glenfield Gardening Association	U3A Glenfield
42 nd Leicester (Glenfield) Scouts	
Glenfield Guides	
Glenfield Town Football Club	
Glenfield Methodist Church	
Glenfield Park Women's Institute	

TRUSTEES AND STATUS

Glenfield Parish Council are the trustees who hold the building for the committee. The Glenfield Memorial Hall is an unincorporated body which is a registered charity number 521420/1-L4. It is governed by the Scheme dated April 15, 1985. Its bankers are:

National Westminster Bank PLC

The Charities Official Investment Fund

Mrs. Diane Brown is the independent examiner originally appointed by letter from the Chairman dated 19th Nov 2018. Approved by email by Trustees and confirmed for the current year at The AGM 8th June 2021.

J T Greasley, Treasurer

11th May 2022

GLENFIELD MEMORIAL HALL

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED MARCH 31,2022

	Note	2022 £	2021 £
INCOME			
Lettings & other income	1	28,901.74	29,069.20
Interest		25.99	71.27
Investment income		2,363.48	2,172.97
		<u>31,291.21</u>	<u>31,313.44</u>
Expenses			
Expenses	2	45,970.83	12,640.18
Depreciation	3	4,292.83	4,396.79
Total expenses		<u>50,263.66</u>	<u>17,036.97</u>
Operating (Loss)/Surplus for the year		(18,972.45)	14,276.47
Unrealised gain on investments		13,385.26	19,072.71
(Deficit)/Surplus for year		<u>(5,587.19)</u>	<u>33,349.18</u>
Retained surplus brought forward		306,822.60	273,473.42
Retained surplus carried forward		<u>301,235.41</u>	<u>306,822.60</u>

GLENFIELD MEMORIAL HALL

BALANCE SHEET - AS AT MARCH 31, 2022

	Note	2022 £	2021 £
FIXED ASSETS	3	74,104.31	78,397.14
INVESTMENTS	4	126,521.11	113,135.85
CURRENT ASSETS			
Debtors		2,729.00	603.00
Cash at bank - current		36,019.98	51,999.15
- deposit		2,057.36	2,057.12
- Charities deposit		60,581.01	60,555.26
Cash		19.81	75.08
		<u>101,407.16</u>	<u>115,289.61</u>
CREDITORS - amounts falling due within one year			
Creditors		(797.17)	
		<u>(797.17)</u>	
NET CURRENT ASSETS		100,609.99	115,289.61
TOTAL ASSETS LESS CURRENT LIABILITIES		301,235.41	306,822.60
TOTAL ASSETS LESS LIABILITIES		<u>301,235.41</u>	<u>306,822.60</u>
Represented by:			
General fund brought forward		306,822.60	273,473.42
(Deficit)/Surplus for year		(5,587.19)	33,349.18
General fund carried forward		<u><u>301,235.41</u></u>	<u><u>306,822.60</u></u>

Approved by management committee

P Knill – Chairman

J T Greasley – Treasurer

GLENFIELD MEMORIAL HALL

NOTES ON THE ACCOUNTS - MARCH 31, 2022

1 ACCOUNTING POLICIES

(a) Basis of Accountancy

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

(b) Income

Income is taken into account on receivable basis.

<u>Lettings and other income</u>	2022
	£
Blaby Grants	2667.00
Lettings	26,234.74

	<u>28,901.74</u>

(c) Depreciation

The cost, or the net cost in the case of the car park extension, of fixed assets is depreciated by equal annual instalments over their expected useful lives as follows:

Freehold property	-	40 years
Furniture	-	20 % on reducing balance

(d) Investments

Long term investments are valued at the BID market price.

2 OPERATING EXPENSES

	2022	2021
	£	£
Heat and light	1,831.41	1,884.11
Rates and water	699.69	895.23
Cleaning and materials	5,292.50	2,884.20
Security	885.28	
Insurance and licences	1,541.89	1546.49
Roof Repairs	27,000.00	
Maintenance and renewals	7,468.06	3,898.62
Covid expenses		671.06
Paye		54.80
Stationery, postage and Miscellaneous expenses	1,252.00	805.67
	-----	-----
	<u>£45,970.83</u>	<u>£12,640.18</u>
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GLENFIELD MEMORIAL HALL

NOTES ON THE ACCOUNTS - MARCH 31, 2022

3	FIXED ASSETS	Building and car park £	Fixtures and Furniture £	Total £
	Cost			
	At March 31, 2021	155,104.02	31,773.68	186,877.70
	Additions	<u>0</u>	<u>0</u>	<u>0</u>
	Depreciation at March 31, 2021	<u>78,786.02</u>	<u>29,694.54</u>	<u>108,480.56</u>
	Depreciation for year	3,877.00	415.83	4,292.83
	Depreciation at March 31, 2022	<u>82,663.02</u>	<u>30,110.37</u>	<u>112,773.39</u>
	Net book value at March 2022	<u>72,441.00</u>	<u>1,663.31</u>	<u>74,104.31</u>

The original cost of the hall and furniture were not capitalised. In the opinion of the committee the original hall had a value of £220,000 at March 31, 2009, additions since then have been capitalised at cost.

4	INVESTMENTS	2022 at market value	2021 at market value
	Quoted investments		
		£	£
	1181.163 M & G Charifund Income Units	18,658.95	17,391.56
	1351.228 Blackrock Accumulation Units	31,943.03	28,794.67
	4214.76 Schroder Charity Equity Units	19,324.67	16,711.52
	1451.86 COIF Equity units	28,614.27	25,975.95
	17339.09 COIF Property units	22,395.17	18,417.35
	4731.862 M & G Charibond Income units	5,585.02	5,844.80
		<u>126,521.11</u>	<u>113,135.85</u>
	Cost	<u>52,809</u>	<u>52,809</u>

REPORT OF THE INDEPENDENT EXAMINER TO THE COMMITTEE

I have examined the accounts for the year ended 31 March 2022 of the Glenfield Memorial Hall set out on pages 2 to 7

Respective responsibilities of Trustees and Examiner

As the charities trustees you are responsible for the preparation of the accounts; you do consider the audit requirement of section 43(2) of the Charities Act 1993 does not apply. It is my responsibility to state, on the basis of procedures specified in the general directions given by the Charity Commissioners under section 43(7)(b) of the Act whether particular matters have come to my attention.

Basis of Independent Examiners report

My examination was carried out in accordance with the general directions given by the Charity Commissioners. A n examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures taken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention:

1 Which gives me reason to believe that in any material respect the requirements

(a) to keep accounting records in accordance with section 41 of the Act: and

(b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met: or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Diane Brown

Independent Examiner

Date:

GLENFIELD MEMORIAL HALL

England & Wales - Charity number 521420

Accounts

Charity Number 521420

Accounts

Glenfield Memorial Hall

March 31, 2021

GLENFIELD MEMORIAL HALL

REPORT OF THE MANAGEMENT COMMITTEE

After another year dominated with Covid restrictions, the lettings income mostly came from those groups associated with essential services. Income was topped up with few lettings which were allowed between the various lockdowns. Hopefully, now, we can look forward to the Memorial Hall being used fully in the coming year.

During this year we have had to say goodbye to several long-standing Trustees, due to retirement or resignation, and we thank them for all their hard work. We have been fortunate to fill these vacancies and are now back to almost full complement.

Peter Knill, Chairman

The management committee presents its report for the year ended March 31, 2021

OBJECT OF THE CHARITY

The object of the charity is the provision and maintenance of a village hall for the use of the inhabitants of the parish classes, and other forms of recreation and leisure time occupation, with the object of improving the conditions of life of the said inhabitants.

REVIEW OF ACTIVITIES

The management committee have continued their policy of decorating, maintaining and modernisation of the hall and its car park.

The Hall can open again from May 2021, in line with Government restrictions, and we are hoping that previous groups will return. The variety of activities that have previously taken place are: - Children's Playgroup, Karate, Old Time Dancing, Folk Dancing, Line Dancing, Ladies Morris Dancing, Yoga, Bridge, Discussion Group, Dancing School, Pop mobility (Ladies Keep Fit), Kumon Maths and English and many more. Saturday and Sunday afternoons are regularly used for Children's Parties. Plus, interest has been shown by several new groups.

A website for the Memorial Hall is under development.

ACCOUNTS

The committee submit the independently examined accounts for the year ended March 31, 2021. Without the various grants paid by Blaby District Council, these accounts would be showing a very sorry operating deficit for the year. The £19K unrealised gain on the Investments for the year also helped to offset last years unrealised loss of almost £14K, showing an unrealised gain of £5K over the 2 years.

Our net current assets, however, which doesn't include the unrealised gain on the investments, has increased to £115,289.61 from £96,616.

Expenses have generally been held to reasonable levels despite the added costs relating to Covid. Overall, the hall is still in a good financial position. The management committee want to rebuild the reserves that will be necessary to pay for further upgrades. 2021 will see a new roof along with new gutters and down pipes, at a cost of £27K, which the committee has already committed for expenditure.

RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

It is the responsibility of the Trustees to prepare accounts in accordance with the accounting requirements of the Charities Act 2011. In the opinion of the Trustees, an audit is not required under section 144 of the Charities Act 2011, and that an Independent Examination is required.

GLENFIELD MEMORIAL HALL
REPORT OF THE MANAGEMENT COMMITTEE

MANAGEMENT COMMITTEE

During the year covered by these accounts the officers and members of the committee were:

Mrs Duncan Retired 9/3/2021	
Me NJ Duncan Retired 9/3/2021	
Mr P Knill	Chairman
Mr P Heath Resigned 31/3/2021	Vice - Chairman
Mrs J Greasley Appointed 9/3/2021	Treasurer
Mrs C Knill	Secretary & Booking Secretary
Mr G Allen	
Mrs J Iliffe	
Mr R Bowers	
Mrs P Wilson	
Mrs S Bright	
Mrs K Parker Resigned	
Mr S Parker Resigned	
Mr N Chapman Appointed 9/3/2021	
Mr P Tyers Appointed 9/3/2021	
Mr M Barton Appointed 9/3/2021	

At present the following organisations are recognised as existing and having a right to nominate a member of the management committee.

Glenfield Women's Institute	Glenfield Twinning Association
Glenfield Bowls Club	Glenfield Parish Council
Glenfield Bridge Club	ATC Glenfield
Glenfield Gardening Association	U3A Glenfield
42 nd Leicester (Glenfield) Scouts	
Glenfield Guides	
Glenfield Town Football Club	
Glenfield Methodist Church	
Glenfield Park Women's Institute	

TRUSTEES AND STATUS

Glenfield Parish Council are the trustees who hold the building for the committee. The Glenfield Memorial Hall is an unincorporated body which is a registered charity number 521420/1-L4. It is governed by the Scheme dated April 15, 1985. Its bankers are:

National Westminster Bank PLC

The Charities Official Investment Fund

Mrs. Diane Brown is the independent examiner originally appointed by letter from the Chairman dated 19th Nov 2018. Approved by email by Trustees and confirmed for the current year at The AGM 8th September 2020.

J T Greasley, Treasurer

11th May 2021

GLENFIELD MEMORIAL HALL

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED MARCH 31,2021

	Note	2020 £	2021 £
INCOME			
Lettings & other income	1	26,689.74	29,069.20
Interest		374.04	71.27
Investment income		2,644.06	2,172.97
		<u>29,707.84</u>	<u>31,313.44</u>
Expenses			
Expenses	2	15,816.10	12,640.18
Depreciation	3	4,526.73	4,396.79
Total expenses		<u>20,342.83</u>	<u>17,036.97</u>
Operating Surplus for the year		9,365.01	14,276.47
Unrealised (loss)/gain on investments		(13,894.54)	19,072.71
(Deficit)/Surplus for year		<u>(4,529.53)</u>	<u>33,349.18</u>
Retained surplus brought forward		278,002.95	273,473.42
Retained surplus carried forward		<u>273,473.42</u>	<u>306,822.60</u>

GLENFIELD MEMORIAL HALL

BALANCE SHEET - AS AT MARCH 31, 2021

	Note	2020 £	2021 £
FIXED ASSETS	3	82,793.93	78,397.14
INVESTMENTS	4	94,063.14	113,135.85
CURRENT ASSETS			
Debtors		1,061.00	603.00
Cash at bank - current		33,473.18	51,999.15
- deposit		2,056.25	2,057.12
- Charities deposit		60,484.86	60,555.26
Cash		48.59	75.08
		<u>97,123.88</u>	<u>115,289.61</u>
CREDITORS - amounts falling due within one year			
Creditors		(507.53)	
		<u>(507.53)</u>	
NET CURRENT ASSETS		96,616.35	115,289.61
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>273,473.42</u>	<u>306,822.60</u>
TOTAL ASSETS LESS LIABILITIES		<u>273,473.42</u>	<u>306,822.60</u>
Represented by:			
General fund brought forward		278,002.95	273,473.42
(Deficit)/Surplus for year		(4,529.53)	33,349.18
General fund carried forward		<u>273,473.42</u>	<u>306,822.60</u>

Approved by management committee

P Knill – Chairman

J T Greasley – Treasurer

GLENFIELD MEMORIAL HALL

NOTES ON THE ACCOUNTS - MARCH 31, 2021

1 ACCOUNTING POLICIES

(a) Basis of Accountancy

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

(b) Income

Income is taken into account on receivable basis.

<u>Lettings and other income</u>	2021
Blaby Grants	19669.00
Furlough monies received	1144.80
Insurance refund	15.01
Lettings	8170.39
Donation	70.00
	<hr/>
	29,069.20
	<hr/>

(c) Depreciation

The cost, or the net cost in the case of the car park extension, of fixed assets is depreciated by equal annual instalments over their expected useful lives as follows:

Freehold property	- 40 years
Furniture	- 20 % on reducing balance

(d) Investments

Long term investments are valued at the market price.

2 OPERATING EXPENSES

	2020	2021
	£	£
Heat and light	2,632.93	1,884.11
Rates and water	562.16	895.23
Caretaker and cleaning materials	6,219.01	2,884.20
Insurance and licences	1,805.82	1546.49
Maintenance and renewals	3,469.91	3,898.62
Covid expenses		671.06
Paye	257.89	54.80
Stationery, postage and Miscellaneous expenses	868.38	805.67
	<hr/>	<hr/>
	£15,816.10	£12,640.18
	<hr/>	<hr/>

GLENFIELD MEMORIAL HALL

NOTES ON THE ACCOUNTS - MARCH 31, 2021

3	FIXED ASSETS	Building and car park £	Fixtures and Furniture £	Total £
	Cost			
	At March 31, 2018	155,104.02	31,773.68	186,877.70
	Additions	<u>0</u>	<u>0</u>	<u>0</u>
	Depreciation at March 31, 2020	74,909.03	29,174.75	104,083.77
	Depreciation for year	3,877.00	519.79	4,396.79
	Depreciation at March 31, 2021	<u>78,786.02</u>	<u>29,694.54</u>	<u>108,480.56</u>
	Net book value at March 2021	<u>76,318.00</u>	<u>2,079.14</u>	<u>78,397.14</u>

The original cost of the hall and furniture were not capitalised. In the opinion of the committee the original hall had a value of £220,000 at March 31, 2009, additions since then have been capitalised at cost.

4	INVESTMENTS	2020 at market value	2021 at market value
	Quoted investments		
		£	£
	1181.163 M & G Charifund Income Units	14,120.45	17,391.56
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	16574.29 COIF Property units	17,992.26	18,417.35
	4731.862 M & G Charibond Income units	5,869.18	5,844.80
		<u>94,063.14</u>	<u>113,135.85</u>
	Cost	<u>52,809</u>	<u>52,809</u>

REPORT OF THE INDEPENDENT EXAMINER TO THE COMMITTEE

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Respective responsibilities of Trustees and Examiner

As the charities trustees you are responsible for the preparation of the accounts; you do consider the audit requirement of section 43(2) of the Charities Act 1993 does not apply. It is my responsibility to state, on the basis of procedures specified in the general directions given by the Charity Commissioners under section 43(7)(b) of the Act whether particular matters have come to my attention.

Basis of Independent Examiners report

My examination was carried out in accordance with the general directions given by the Charity Commissioners. A n examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures taken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention:

1 Which gives me reason to believe that in any material respect the requirements

(a) to keep accounting records in accordance with section 41 of the Act: and

(b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met: or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Diane Brown

Independent Examiner

Date: June 2021