

# THE LANCASHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS

England & Wales · Charity number 521363

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1967-09-01

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** YFC Office  
Ribblesdale Centre  
Lincoln Way  
Clitheroe  
Lancashire  
BB7 1QD

**Phone** 01200426335

**Email** [county.office@lfyfc.org.uk](mailto:county.office@lfyfc.org.uk)

**Website** [www.lfyfc.org.uk](http://www.lfyfc.org.uk)

## Activities

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**Objects:** A) TO ADVANCE THE EDUCATION OF YOUNG MEMBERS OF THE PUBLIC AT LARGE IN AGRICULTURE HOME CRAFTS, COUNTRY LIFE, AND RELATED SUBJECTS: ANDB) IN THE INTEREST OF THE SOCIAL WELFARE OF SUCH MEMBERS TO PROVIDE, AND PROMOTE THE PROVISION OF FACILITIES FOR RECREATION AND OTHER LEISURE TIME OCCUPATIONS, BEING FACILITIES WHICH WILL IMPROVE THEIR CONDITIONS OF LIFE AND WILL ASSIST IN THE DEVELOPMENT OF THEIR SPIRITUAL AND MENTAL CAPACITIES, SELF-RELIANCE AND INDIVIDUAL RESPONSIBILITY SO THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF THE COMMUNITY.

**Activities:** Lancashire Young Farmers is a democratic youth organisation with 15 clubs around Lancashire. Our aim is to provide opportunities for young people to learn new skills and develop existing ones, through self governance and a comprehensive programme of competitions and activities.

## Classification

- **How:** Makes Grants To Individuals, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Amateur Sport, Animals, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

## Geography

- **Area of benefit:** LANCASHIRE
- Lancashire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£94,502	£85,977	-	-
2024-08-31	£59,871	£80,881	-	-
2023-08-31	£87,783	£76,699	-	-
2022-08-31	£67,774	£47,674	-	-
2021-08-31	£67,774	£47,674	-	-
2020-08-31	£70,923	£64,753	-	-

## Trustees

Name	Role	Appointed
Ana Haworth		2023-11-23
Andrea Ruth Gardner		2021-11-25
Angela Whitwell		2024-11-28
Anna Robinson		2024-11-28
Bethany Duerden		2025-11-27
Mark Pearson		2022-11-24
Rachael Stott		2025-11-27
Simon Alan Thompson		2004-11-28
Susan Davies		2021-11-25

**THE LANCASHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS**

England & Wales - Charity number 521363

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# Accounts

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**REGISTERED CHARITY NUMBER: 521363**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2023  
for  
The Lancashire Federation of Young  
Farmers Clubs**

**The Lancashire Federation of Young  
Farmers Clubs**

**Contents of the Financial Statements  
for the Year Ended 31 August 2023**

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**The Lancashire Federation of Young  
Farmers Clubs**

**Report of the Trustees  
for the Year Ended 31 August 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To advance the education of young members of the public at large in agriculture home crafts, country life and related subjects; and in the interest of the social welfare of such members to provide, and promote the provision of facilities for recreation and other leisure time occupations, being facilities which will improve their conditions of life and will assist in the development of their spiritual and mental capacities, self-reliance and individual responsibility so that they may grow to full maturity as individuals and members of the community.

**Public benefit**

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aim and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

**ACHIEVEMENT AND PERFORMANCE**

**Fundraising activities**

The Charity has 4 main streams of income :

- 1) Affiliation fees,
- 2) Social and fundraising events,
- 3) Donations,
- 4) Room letting,

**FINANCIAL REVIEW**

**Reserves policy**

The Trustees have reviewed the policy for reserves for the charity. This review encompassed the nature of the income and expenditure streams, the need to match funding income with fixed commitments and the nature of the reserves. The review concluded that to allow the charity to be managed efficiently and to provide an uninterrupted service to our client base, a general reserve which equates to approximately 3 months running costs should be maintained. At present, the funds held are significantly higher, however these additional funds will be required to fund future deficits due to lower funding levels.

The Board of Trustees reviewed and agreed a policy of maintaining a reserves account of 3 months running costs and to meet redundancy obligations for one member of staff.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**The Lancashire Federation of Young  
Farmers Clubs**

**Report of the Trustees  
for the Year Ended 31 August 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

There is a Board of Charity Trustees all of whom are over 18 years of age and who shall be the Trustees of the Charity.

The Board consists of the following:

County President

County Chair

County Vice Chair

Previous years County Chair

The County AGM elects a further 5 Trustees two of which must be Vice Presidents of the County Federation and three others who are not currently elected to office in the County Federation.

Each elected Trustee will serve for a maximum period of 5 years. Trustees will not be eligible for re-election within a period of 12 months of retiring.

**Organisational structure**

The purpose of the Board of Charity Trustees is to ensure the administration and organisation of the Federation is being undertaken in a proper and responsible manner in accordance with the LFYFC constitution and Charity Commission legislation.

The Board of Trustees meet at least four times per year, with additional meetings called as required. The Management Committee meet at least six times per year in addition to the AGM.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

521363

**Principal address**

YFC Office  
Ribblesdale Centre  
Lincoln Way  
Clitheroe  
Lancashire  
BB7 1QD

**Trustees**

E F Clarke Trustee  
J Neary Trustee (resigned 24.11.22)  
G P Fitton Trustee (resigned as Chair 17.1.23)  
A Holden Trustee - Chair (appointed Chair 17.1.23)  
Ms H A Stanfield Trustee  
M H Handley Trustee (resigned 24.11.22)  
A D Briggs Trustee (resigned 18.01.22)  
N Hodgkinson Trustee (appointed 24.11.22)  
Ms A R Gardner Trustee  
Ms S Davies Trustee  
M Pearson Trustee (appointed 24.11.22)  
M Rimmer Trustee (appointed 24.11.22)

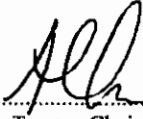
**The Lancashire Federation of Young  
Farmers Clubs**

**Report of the Trustees  
for the Year Ended 31 August 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**  
Voisey & Co LLP  
Chartered Accountants  
8 Winmarleigh Street  
Warrington  
Cheshire  
WA1 1JW

Approved by order of the board of trustees on ..... 19 March 24 ..... and signed on its behalf by:



.....  
A Holden - Trustee Chair

**Independent Examiner's Report to the Trustees of  
The Lancashire Federation of Young  
Farmers Clubs**

**Independent examiner's report to the trustees of The Lancashire Federation of Young Farmers Clubs**

I report to the charity trustees on my examination of the accounts of The Lancashire Federation of Young Farmers Clubs (the Trust) for the year ended 31 August 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hayley Jardine BFP ACA

Voisey & Co LLP  
Chartered Accountants  
8 Winmarleigh Street  
Warrington  
Cheshire  
WA1 1JW

Date: 16.04.2024.....

**The Lancashire Federation of Young  
Farmers Clubs**

**Statement of Financial Activities  
for the Year Ended 31 August 2023**

	Notes	31.8.23 Unrestricted funds £	31.8.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		8,451	5,039
<b>Charitable activities</b>			
General		71,487	79,177
Investment income	2	4,398	1,154
Other income		3,447	7,123
<b>Total</b>		<u>87,783</u>	<u>92,493</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General		<u>76,699</u>	<u>95,839</u>
<b>NET INCOME/(EXPENDITURE)</b>		11,084	(3,346)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		318,713	322,059
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>329,797</u></u>	<u><u>318,713</u></u>

The notes form part of these financial statements

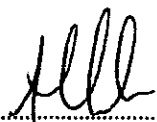
**The Lancashire Federation of Young  
Farmers Clubs**

**Balance Sheet  
31 August 2023**

	Notes	31.8.23 Unrestricted funds £	31.8.22 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	68,763	70,183
<b>CURRENT ASSETS</b>			
Stocks	6	-	1,453
Debtors	7	12,289	5,624
Cash at bank and in hand		275,627	271,727
		287,916	278,804
<b>CREDITORS</b>			
Amounts falling due within one year	8	(26,882)	(30,274)
<b>NET CURRENT ASSETS</b>		261,034	248,530
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		329,797	318,713
<b>NET ASSETS</b>		329,797	318,713
<b>FUNDS</b>	9		
Unrestricted funds		329,797	318,713
<b>TOTAL FUNDS</b>		329,797	318,713

The financial statements were approved by the Board of Trustees and authorised for issue on  
and were signed on its behalf by:

*19 March 24*



.....  
A Holden - Trustee Chair



.....  
E F Clarke - Trustee

The notes form part of these financial statements

**The Lancashire Federation of Young  
Farmers Clubs**

**Notes to the Financial Statements  
for the Year Ended 31 August 2023**

**I. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Affiliation fees are recognised in the period when the services have been provided.

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**The Lancashire Federation of Young  
Farmers Clubs**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's statement of financial position when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the net asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised costs using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Other financial assets**

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publically traded and whose fair values cannot be measured reliably are measured at cost less impairment.

**Impairment of financial assets**

Financial assets, other than those held at fair value through profit or loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

**Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

**Employee benefits**

**The Lancashire Federation of Young  
Farmers Clubs**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023**

**1. ACCOUNTING POLICIES - continued**

**Financial instruments**

The costs of the short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the costs of stock or fixed assets. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**2. INVESTMENT INCOME**

	31.8.23	31.8.22
	£	£
Deposit account interest	4,398	1,154
	<u>          </u>	<u>          </u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

	31.8.23	31.8.22
	£	£
Trustees' fees	1,240	1,333
	<u>          </u>	<u>          </u>

Amounts paid to Trustees for Chairman Honorarium services were £1,200 (2022:£1,333).

Amounts paid to Trustees as gifts for services totalled £40 (2022:nil).

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.8.23	31.8.22
Staff	1	1
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**The Lancashire Federation of Young  
Farmers Clubs**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023**

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 September 2022 and 31 August 2023	68,452	4,303	72,755
	<u>        </u>	<u>        </u>	<u>        </u>
<b>DEPRECIATION</b>			
At 1 September 2022	-	2,572	2,572
Charge for year	-	1,420	1,420
	<u>        </u>	<u>        </u>	<u>        </u>
At 31 August 2023	-	3,992	3,992
	<u>        </u>	<u>        </u>	<u>        </u>
<b>NET BOOK VALUE</b>			
At 31 August 2023	68,452	311	68,763
	<u>        </u>	<u>        </u>	<u>        </u>
At 31 August 2022	68,452	1,731	70,183
	<u>        </u>	<u>        </u>	<u>        </u>

**6. STOCKS**

	31.8.23 £	31.8.22 £
Stocks	-	1,453
	<u>        </u>	<u>        </u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.23 £	31.8.22 £
Trade debtors	12,289	5,379
Prepayments and accrued income	-	245
	<u>        </u>	<u>        </u>
	12,289	5,624
	<u>        </u>	<u>        </u>

**The Lancashire Federation of Young  
Farmers Clubs**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023**

<b>8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		31.8.23		31.8.22
		£		£
Trade creditors		1,480		1,552
Taxation and social security		361		308
Other creditors		25,041		28,414
		<u>26,882</u>		<u>30,274</u>
<b>9. MOVEMENT IN FUNDS</b>			Net	
	At 1.9.22		movement	At
	£		in funds	31.8.23
			£	£
<b>Unrestricted funds</b>				
General fund	228,452	8,909		237,361
Jubilee	10,231	-		10,231
Friends of Lancashire Young Farmers Club	5,777	100		5,877
Moohundred Club	3,949	459		4,408
Headquarters Building Fund	70,304	1,616		71,920
	<u>318,713</u>	<u>11,084</u>		<u>329,797</u>
<b>TOTAL FUNDS</b>	<u>318,713</u>	<u>11,084</u>		<u>329,797</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	85,198	(76,289)	8,909
Friends of Lancashire Young Farmers Club	100	-	100
Moohundred Club	869	(410)	459
Headquarters Building Fund	1,616	-	1,616
	<u>87,783</u>	<u>(76,699)</u>	<u>11,084</u>
<b>TOTAL FUNDS</b>	<u>87,783</u>	<u>(76,699)</u>	<u>11,084</u>

**The Lancashire Federation of Young  
Farmers Clubs**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023**

**9. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	234,167	(5,715)	228,452
Jubilee	10,231	-	10,231
Friends of Lancashire Young Farmers Club	5,777	-	5,777
Moohundred Club	2,277	1,672	3,949
Headquarters Building Fund	69,607	697	70,304
	<u>322,059</u>	<u>(3,346)</u>	<u>318,713</u>
<b>TOTAL FUNDS</b>	<u>322,059</u>	<u>(3,346)</u>	<u>318,713</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	89,871	(95,586)	(5,715)
Moohundred Club	1,925	(253)	1,672
Headquarters Building Fund	697	-	697
	<u>92,493</u>	<u>(95,839)</u>	<u>(3,346)</u>
<b>TOTAL FUNDS</b>	<u>92,493</u>	<u>(95,839)</u>	<u>(3,346)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
<b>Unrestricted funds</b>			
General fund	234,167	3,194	237,361
Jubilee	10,231	-	10,231
Friends of Lancashire Young Farmers Club	5,777	100	5,877
Moohundred Club	2,277	2,131	4,408
Headquarters Building Fund	69,607	2,313	71,920
	<u>322,059</u>	<u>7,738</u>	<u>329,797</u>
<b>TOTAL FUNDS</b>	<u>322,059</u>	<u>7,738</u>	<u>329,797</u>

**The Lancashire Federation of Young  
Farmers Clubs**

**Detailed Statement of Financial Activities  
for the Year Ended 31 August 2023**

	31.8.23 £	31.8.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and sponsorship	8,451	5,039
<b>Investment income</b>		
Deposit account interest	4,398	1,154
<b>Charitable activities</b>		
Affiliation fees	35,808	35,675
Social and other events	10,552	16,155
National levy	25,127	27,347
	71,487	79,177
<b>Other income</b>		
Sundry income	3,447	6,740
Room hire	-	383
	3,447	7,123
<b>Total incoming resources</b>	87,783	92,493
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Event costs	12,320	17,511
National levy	18,956	32,932
Travel (members)	-	493
Donations and subscriptions	-	345
	31,276	51,281
<b>Support costs</b>		
<b>Management</b>		
Wages	24,802	24,179
Pensions	554	515
Rates and water	539	400
Insurance	6,314	3,479
Light and heat	1,766	1,732
Telephone	673	947
Postage and stationery	359	559
Sundries	6,073	4,924
Carried forward	41,080	36,735

This page does not form part of the statutory financial statements

**The Lancashire Federation of Young  
Farmers Clubs**

**Detailed Statement of Financial Activities  
for the Year Ended 31 August 2023**

	31.8.23 £	31.8.22 £
<b>Management</b>		
Brought forward	41,080	36,735
Repairs and computer costs	234	3,157
Photocopier leasing	720	850
Adverts and website	-	300
Fixtures and fittings	1,420	1,399
	43,454	42,441
 <b>Finance</b>		
Bank charges	9	64
 <b>Governance costs</b>		
Trustees' fees	1,240	1,333
Independent examination fee	720	720
	1,960	2,053
 Total resources expended	76,699	95,839
 <b>Net income/(expenditure)</b>	11,084	(3,346)

This page does not form part of the statutory financial statements

**THE LANCASHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS**

England & Wales - Charity number 521363

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# Accounts

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**REGISTERED CHARITY NUMBER: 521363**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2022  
for  
The Lancashire Federation of Young  
Farmers Clubs**

**The Lancashire Federation of Young  
Farmers Clubs**

**Contents of the Financial Statements  
for the Year Ended 31 August 2022**

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**The Lancashire Federation of Young  
Farmers Clubs**

**Report of the Trustees  
for the Year Ended 31 August 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To advance the education of young members of the public at large in agriculture home crafts, country life and related subjects; and in the interest of the social welfare of such members to provide, and promote the provision of facilities for recreation and other leisure time occupations, being facilities which will improve their conditions of life and will assist in the development of their spiritual and mental capacities, self-reliance and individual responsibility so that they may grow to full maturity as individuals and members of the community.

**Public benefit**

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aim and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

**ACHIEVEMENT AND PERFORMANCE**

**Fundraising activities**

The Charity has 4 main streams of income :

- 1) Affiliation fees,
- 2) Social and fundraising events,
- 3) Donations,
- 4) Room letting,

**FINANCIAL REVIEW**

**Reserves policy**

The Trustees have reviewed the policy for reserves for the charity. This review encompassed the nature of the income and expenditure streams, the need to match funding income with fixed commitments and the nature of the reserves. The review concluded that to allow the charity to be managed efficiently and to provide an uninterrupted service to our client base, a general reserve which equates to approximately 3 months running costs should be maintained. At present, the funds held are significantly higher, however these additional funds will be required to fund future deficits due to lower funding levels.

The Board of Trustees reviewed and agreed a policy of maintaining a reserves account of 3 months running costs and to meet redundancy obligations for one member of staff.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Recruitment and appointment of new trustees**

There is a Board of Charity Trustees all of whom are over 18 years of age and who shall be the Trustees of the Charity.

The Board consists of the following:

County President

County Chair

County Vice Chair

Previous years County Chair

The County AGM elects a further 5 Trustees two of which must be Vice Presidents of the County Federation and three others who are not currently elected to office in the County Federation.

Each elected Trustee will serve for a maximum period of 5 years. Trustees will not be eligible for re-election within a period of 12 months of retiring.

**The Lancashire Federation of Young  
Farmers Clubs**

**Report of the Trustees  
for the Year Ended 31 August 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The purpose of the Board of Charity Trustees is to ensure the administration and organisation of the Federation is being undertaken in a proper and responsible manner in accordance with the LFYFC constitution and Charity Commission legislation.

The Board of Trustees meet at least four times per year, with additional meetings called as required. The Management Committee meet at least six times per year in addition to the AGM.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

521363

**Principal address**

YFC Office  
Ribblesdale Centre  
Lincoln Way  
Clitheroe  
Lancashire  
BB7 1QD

**Trustees**

A P Cowell  
E F Clarke (appointed 25.11.21)  
J Neary  
G P Fitton  
A Holden  
Ms H A Stanfield  
M H Handley  
Ms K F Wareing-Wright  
A D Briggs Chair

**Independent Examiner**

Voisey & Co LLP  
Chartered Accountants  
8 Winmarleigh Street  
Warrington  
Cheshire  
WA1 1JW

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**The Lancashire Federation of Young  
Farmers Clubs**

**Report of the Trustees  
for the Year Ended 31 August 2022**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 24 November 2022 and signed on its behalf by:



G P Fitton - Trustee

**Independent Examiner's Report to the Trustees of  
The Lancashire Federation of Young  
Farmers Clubs**

**Independent examiner's report to the trustees of The Lancashire Federation of Young Farmers Clubs**

I report to the charity trustees on my examination of the accounts of The Lancashire Federation of Young Farmers Clubs (the Trust) for the year ended 31 August 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lee Warburton  
BA FCA  
Voisey & Co LLP  
Chartered Accountants  
8 Winmarleigh Street  
Warrington  
Cheshire  
WA1 1JW

24 November 2022

**The Lancashire Federation of Young  
Farmers Clubs**

**Statement of Financial Activities  
for the Year Ended 31 August 2022**

	Notes	31.8.22 Unrestricted funds £	31.8.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		5,039	1,780
<b>Charitable activities</b>			
General		79,177	40,280
Investment income	2	1,154	1,808
Other income		7,123	23,906
<b>Total</b>		<u>92,493</u>	<u>67,774</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General		<u>95,839</u>	<u>47,674</u>
<b>NET INCOME/(EXPENDITURE)</b>		(3,346)	20,100
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		322,059	301,959
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>318,713</u></u>	<u><u>322,059</u></u>

The notes form part of these financial statements

**The Lancashire Federation of Young  
Farmers Clubs**

**Balance Sheet  
31 August 2022**

	Notes	31.8.22 Unrestricted funds £	31.8.21 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	70,183	70,902
<b>CURRENT ASSETS</b>			
Stocks	6	1,453	1,453
Debtors	7	5,624	14,863
Cash at bank and in hand		271,727	241,829
		<u>278,804</u>	<u>258,145</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(30,274)	(6,988)
<b>NET CURRENT ASSETS</b>		<u>248,530</u>	<u>251,157</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		318,713	322,059
<b>NET ASSETS</b>		<u>318,713</u>	<u>322,059</u>
<b>FUNDS</b>	9		
Unrestricted funds		<u>318,713</u>	<u>322,059</u>
<b>TOTAL FUNDS</b>		<u>318,713</u>	<u>322,059</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 November 2022 and were signed on its behalf by:

G P Fitton - Trustee



H A Stanfield - Trustee



The notes form part of these financial statements

**The Lancashire Federation of Young  
Farmers Clubs**

**Notes to the Financial Statements  
for the Year Ended 31 August 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Affiliation fees are recognised in the period when the services have been provided.

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                    - 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**The Lancashire Federation of Young  
Farmers Clubs**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022**

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's statement of financial position when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the net asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised costs using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Other financial assets**

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publically traded and whose fair values cannot be measured reliably are measured at cost less impairment.

**Impairment of financial assets**

Financial assets, other than those held at fair value through profit or loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

**Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

**Employee benefits**

The costs of the short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the costs of stock or fixed assets. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**The Lancashire Federation of Young  
Farmers Clubs**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022**

**2. INVESTMENT INCOME**

	31.8.22	31.8.21
	£	£
Deposit account interest	1,154	1,808
	<u>          </u>	<u>          </u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**Trustees' expenses**

During the year the following expenses were paid to Trustees:

E F Clarke - Travel and Accommodation £271

M H Handley - Gifts £250

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.8.22	31.8.21
Staff	1	1
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 September 2021	68,452	3,623	72,075
Additions	-	680	680
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 August 2022	68,452	4,303	72,755
	<u>          </u>	<u>          </u>	<u>          </u>
<b>DEPRECIATION</b>			
At 1 September 2021	-	1,173	1,173
Charge for year	-	1,399	1,399
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 August 2022	-	2,572	2,572
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET BOOK VALUE</b>			
At 31 August 2022	68,452	1,731	70,183
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 August 2021	68,452	2,450	70,902
	<u>          </u>	<u>          </u>	<u>          </u>

**The Lancashire Federation of Young  
Farmers Clubs**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022**

<b>6. STOCKS</b>		31.8.22	31.8.21
		£	£
Stocks		<u>1,453</u>	<u>1,453</u>
<b>7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		31.8.22	31.8.21
		£	£
Trade debtors		5,379	13,744
Prepayments and accrued income		245	1,119
		<u>5,624</u>	<u>14,863</u>
<b>8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		31.8.22	31.8.21
		£	£
Trade creditors		1,552	-
Taxation and social security		308	-
Other creditors		28,414	6,988
		<u>30,274</u>	<u>6,988</u>
<b>9. MOVEMENT IN FUNDS</b>			
	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	234,167	(5,715)	228,452
Jubilee	10,231	-	10,231
Friends of Lancashire Young Farmers Club	5,777	-	5,777
Moo hundred Club	2,277	1,672	3,949
Headquarters Building Fund	69,607	697	70,304
	<u>322,059</u>	<u>(3,346)</u>	<u>318,713</u>
<b>TOTAL FUNDS</b>	<u>322,059</u>	<u>(3,346)</u>	<u>318,713</u>
Net movement in funds, included in the above are as follows:			
	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	89,871	(95,586)	(5,715)
Moo hundred Club	1,925	(253)	1,672
Headquarters Building Fund	697	-	697
	<u>92,493</u>	<u>(95,839)</u>	<u>(3,346)</u>
<b>TOTAL FUNDS</b>	<u>92,493</u>	<u>(95,839)</u>	<u>(3,346)</u>

**The Lancashire Federation of Young  
Farmers Clubs**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022**

**9. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
<b>Unrestricted funds</b>				
General fund	214,891	20,100	(824)	234,167
Jubilee	10,231	-	-	10,231
Friends of Lancashire Young Farmers Club	5,777	-	-	5,777
Moohundred Club	2,277	-	-	2,277
Headquarters Building Fund	68,783	-	824	69,607
	<u>301,959</u>	<u>20,100</u>	<u>-</u>	<u>322,059</u>
<b>TOTAL FUNDS</b>	<u><u>301,959</u></u>	<u><u>20,100</u></u>	<u><u>-</u></u>	<u><u>322,059</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	67,774	(47,674)	20,100
	<u>67,774</u>	<u>(47,674)</u>	<u>20,100</u>
<b>TOTAL FUNDS</b>	<u><u>67,774</u></u>	<u><u>(47,674)</u></u>	<u><u>20,100</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
<b>Unrestricted funds</b>				
General fund	214,891	14,385	(824)	228,452
Jubilee	10,231	-	-	10,231
Friends of Lancashire Young Farmers Club	5,777	-	-	5,777
Moohundred Club	2,277	1,672	-	3,949
Headquarters Building Fund	68,783	697	824	70,304
	<u>301,959</u>	<u>16,754</u>	<u>-</u>	<u>318,713</u>
<b>TOTAL FUNDS</b>	<u><u>301,959</u></u>	<u><u>16,754</u></u>	<u><u>-</u></u>	<u><u>318,713</u></u>

**The Lancashire Federation of Young  
Farmers Clubs**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	157,645	(143,260)	14,385
Moohundred Club	1,925	(253)	1,672
Headquarters Building Fund	697	-	697
	<u>160,267</u>	<u>(143,513)</u>	<u>16,754</u>
<b>TOTAL FUNDS</b>	<u>160,267</u>	<u>(143,513)</u>	<u>16,754</u>

**10. CONTINGENT LIABILITIES**

Following the closure of Kirkham YFC, £2,718 was transferred to the Charity. This will be held in trust for 7 years and repayable if Kirkham YFC is re-established.

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2022.

**The Lancashire Federation of Young  
Farmers Clubs**

**Detailed Statement of Financial Activities  
for the Year Ended 31 August 2022**

	31.8.22 £	31.8.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and sponsorship	5,039	1,780
<b>Investment income</b>		
Deposit account interest	1,154	1,808
<b>Charitable activities</b>		
Affiliation fees	35,675	12,955
Social and other events	16,155	8,141
National levy	27,347	19,184
	79,177	40,280
<b>Other income</b>		
Sundry income	6,740	22,656
Room hire	383	1,250
	7,123	23,906
<b>Total incoming resources</b>	92,493	67,774
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Event costs	17,511	1,216
National levy	32,932	19,643
Travel (members)	493	94
Travel (chairman)	-	500
Donations and subscriptions	345	2,000
	51,281	23,453
<b>Support costs</b>		
<b>Management</b>		
Wages	24,179	12,094
Social security	-	809
Pensions	515	-
Rates and water	400	798
Insurance	3,479	1,071
Light and heat	1,732	1,168
Telephone	947	547
Postage and stationery	559	146
Sundries	4,924	1,055
Repairs and computer costs	3,157	1,899
Photocopier leasing	850	827
Adverts and website	300	480
Carried forward	41,042	20,894

This page does not form part of the statutory financial statements

**The Lancashire Federation of Young  
Farmers Clubs**

**Detailed Statement of Financial Activities  
for the Year Ended 31 August 2022**

	31.8.22	31.8.21
	£	£
<b>Management</b>		
Brought forward	41,042	20,894
Treasurer honorarium and bookkeeping	1,333	1,704
Fixtures and fittings	1,399	1,173
	<u>43,774</u>	<u>23,771</u>
<b>Finance</b>		
Bank charges	64	-
<b>Governance costs</b>		
Independent examination fee	720	450
Total resources expended	<u>95,839</u>	<u>47,674</u>
<b>Net (expenditure)/income</b>	<u>(3,346)</u>	<u>20,100</u>

This page does not form part of the statutory financial statements

**THE LANCASHIRE COUNTY FEDERATION OF YOUNG FARMERS' CLUBS**

England & Wales - Charity number 521363

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# Accounts

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# Trustees' Annual Report for the period

		Period start date			Period end date		
<b>From</b>	01	09	2020	<b>To</b>	31	08	2021

## Section A Reference and administration details

**Charity name** LANCASHIRE FEDERATION OF YOUNG FARMERS CLUBS

**Other names charity is known by** LFYFC, Lancashire YFC, LCFYFC

**Registered charity number (if any)** 521363

**Charity's principal address**

RIBBLESDALE CENTRE
LINCOLN WAY
CLITHEROE
<b>Postcode</b> BB7 1QD

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Adam Briggs	Chair		
2	Greg Fitton	Vice Chair		
3	Amy McWhirter			
4	John Neary			
5	Moir Roberts			
6	Hazel Stansfield			
7	Mick Handley			
8	Kathryn Wright			
9	Andrew Holden		From 01/03/2021	
10	Edward Clark		From 13/05/2021	
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

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**Section B Structure, governance and management**

**Description of the charity's trusts**

Type of governing document (eg. trust deed, constitution)	County Constitution as amended on 09.12.2010 at our Annual General Meeting.
How the charity is constituted (eg. trust, association, company)	
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed or re-appointed annually at their Annual General Meeting held in November

**Additional governance issues (Optional information)**

<p>You <b>may choose</b> to include additional information, where relevant, about:</p> <ul style="list-style-type: none"> <li>• policies and procedures adopted for the induction and training of trustees;</li> <li>• the charity's organisational structure and any wider network with which the charity works;</li> <li>• relationship with any related parties;</li> <li>• trustees' consideration of major risks and the system and procedures to manage them.</li> </ul>	<p>Lancashire Federation of Young Farmers is affiliated to the National Federation of Young Farmers Clubs based at Stoneleigh Park, Warwickshire.</p> <p>All trustees give their time voluntarily and receive no remuneration or benefits whilst in post.</p>
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**Section C Objectives and activities**

**Summary of the objects of the charity set out in its governing document**

To advance the education of young farmer members of the public at large in agriculture, home crafts, country life and related subjects; and in the interest of the social welfare of such members to provide, and promote the provision of, facilities for recreation and other leisure time occupations, being facilities which will improve their conditions of life.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

Young Farmers is an organisation dedicated to supporting young people in agriculture and the countryside and provides a unique opportunity for members to develop skills, work with the local community, travel abroad, take part in a varied competitions programme and enjoy a dynamic social life.

The Lancashire Federation has around 700 members aged between 10 and 26 based within 17 Clubs around the County. The movement aims to assist in the education and development of young people, in their spiritual and intellectual capacities, in self-reliance and responsibility, so that they may grow to full maturity as individuals and members of the community.

Young Farmers is probably one of the only youth organisations to allow young people to develop in this way, completely under their own management through the movement's democratic structure. The County Office organises competitions throughout the calendar year such as stock judging, ten pin bowling, public speaking, swimming, arts & crafts, where Clubs compete against each other to win prize cards, trophies and the top winners can then go on to compete against other Counties across the Country.

The Trustees of the Federation meet four times a year and oversee & approve the annual accounts. They ratify all management committee minutes in line with our County Constitution. All Trustees are given guidance from the Charity Commission upon taking the role and use this as guidance at their meetings.

Further information about the charity and its operations can be found on the website: [www.lfyfc.org.uk](http://www.lfyfc.org.uk)

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Lancashire Federation of Young Farmers is assisted with the help of volunteers who give their time up to help run the organisation. Without this continued contribution, we would not be able to achieve and support our young farmers of the future.

We rely on volunteers, parents and ex young farmers with the organisation and running of the Federation including all competitions and events throughout the calendar year.

We are a largely self-funded organisation and rely on fundraising throughout the year to raise funds for the Federation to continue. We receive a number of small grants for specific purposes, e.g. training for members.

**Summary of the main achievements of the charity during the year**

As with the previous year, the 2020/2021 has been overshadowed by ongoing implications the impact of Covid 19 pandemic. As such most of the early activity was online.

As an organisation the Lancs YFC held its AGM on Thursday 26th November 2020 via Zoom at which all elections and county business was discussed and resolved.

Events which were held virtually included:-

- Beef Live and Carcase Judging
- Pig Live and Carcase Judging
- Virtual Christmas Rally
- Public Speaking Competitions
- Member Of The Year

During lockdown some clubs found innovative ways of keeping the YFC spirit alive. For instance, Slaidburn members started a pen-pal service to help bring some joy to elderly and vulnerable people in the local community who had been cut-off from loved ones due to the new restrictions.

National YFC challenged clubs to 'travel the distance' between each of the clubs in their county to pass a 'virtual welly' from one club to the next, raising funds along the way. Lancashire 'picked-up the welly' in November.

From March, limited group, Covid-secure outdoor meetings began again as the next stage of the lockdown was lifted in England.

The first in person competition was the Diary Eliminator held at Whittingham Hall Farm. Other in person events included

- County Sheep Shearing
- Stock man of the year
- Northern Area Stockman.
- County Tug of War
- Fence erecting
- Flower arranging Jump rope
- The football, kwick cricket and netball competitions
- County clay pigeon shooting competition

All club and county events were held adhering to Covid guidance.

A new staff member was appointed in July following the old staff member leaving during the Covid outbreak.

Financially, the LFYFC performed well during the pandemic, thanks to the loyalty of the club members, the hard work of county and club officials and the ability to draw down support in the form of government help available.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

We are self-funded organisation and continue to fundraise at events throughout the year. We no longer receive a grant from the local authority to fund the Federation, although we receive a number of small grants for specific purposes. We have a number of designated funds and investments which act as reserves for the charity.

Overall funds are monitored quarterly by the Management Trustees.

### Details of any funds materially in deficit

N/A

### Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F

## Other optional information

We will continue to recruit members and fundraise throughout the year, we follow the safeguarding policy and implement the policy into all clubs, continuing to DBS check where appropriate.


We will continue to educate our young farmers to grow to become mature adults of the wider community.

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Adam Briggs	
Position (eg Secretary, Chair, etc)	Chair	
Date	02/03/2022	

Lancashire County Federation of Young Farmers Clubs  
Income and Expenditure for the Year Ended 31st August 2021

	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>
<u>Wages and Salaries</u>				
23575 Salaries	12094		25114 <u>Affiliation Fees</u>	12955
1989 National Insurance	<u>809</u>		20918 National Levy	19184
20918 National Levy	12903			
	19643			
<u>Courses, Activities, Training &amp; Travel</u>				
2035 Activities	1216		<u>Social and Other Events</u>	
654 Travel and Training (Members)	94		1262 Dinner Dance	0
-985 Travel (Chairman)	500		4095 NA Weekend Evening Do	0
789 Travel/Training (Office)	<u>0</u>		0 Shindig	8141
			225 Quiz	<u>0</u>
	1810			8141
<u>Office Expenses</u>				
814 Telephone and Broadband	547		2584 Bank and Investment Interest	1808
950 Printing and Stationery	70		233 Sundry Income	1360
464 Postage	76		1981 Donations and sponsorship	1780
996 Repairs and Computer expenses	636		6944 Room Lettings	1250
483 Photocopier Leasing	<u>827</u>			
			1989 Employment Allowance	809
<u>Sundry Expenses</u>			5578 Grants	20487
1888 Treasurer's Honorarium and Book-Keeping	1704			
450 Audit Fee	450			
999 Insurance	1071			
1095 Depreciation: Furniture and Fittings	1173			
1000 Adverts and Web Site	480			
793 Sundry Expenses	1055			
570 Donations and Subscriptions	<u>2000</u>			
			7933	
<u>Headquarters Building Fund</u>				
2268 Lighting and Heating	1168			
794 Rates	798			
1150 Repairs and Renewals	733			
1064 Cleaning Expenses	<u>530</u>			
			3229	
6170 Excess of Income over Expenditure	20100			
<u>70923</u>	<u>67774</u>		<u>70923</u>	<u>67774</u>

Lancashire County Federation of Young Farmers Clubs  
Balance Sheet as at 31st August 2021

<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>
5053 <u>Sundry Creditors</u>		68452 <u>Land and Buildings at Cost</u>	6988
		<u>Furniture, Fittings and Office Equipment</u>	
10230 Jubilee Fund	10231	At written down value 31/8/20	2725
5578 Friends of Lancashire Young Farmers Clubs	5777	Additions at Cost	898
Moo hundred Club	1875		3623
Add Profit on Draws	464		(1173)
Less Training Costs paid	(62)	2725 Less Depreciation for the Year	
10000 Clitheroe Autism Into Work	2277		2450
	0		
		<u>Current Assets</u>	
<u>Headquarters Building Fund</u>		1193 Stock of Books, Stationery etc	1453
Balance as at 31/8/20	137235	8721 Debtors	14863
Add Transfer Accumulation Fund	824	38817 HSBC Bank plc	53247
		37 Petty Cash	40
137235	138059		69603
		<u>Savings Accounts (Undesignated)</u>	
<u>Accumulation Fund</u>			
Balance at 31/8/20	146440		100650
Add Excess of Income over Expenditure	20100		
Less Trans Building Fund	(824)	<u>Designated Accounts</u>	
Jubilee Fund	(1)	10230 Jubilee Fund	10231
	165715	68783 Headquarters Building Fund	69607
		5578 Friends of Lancashire Young Farmers Clubs	5777
		1875 Moo hundred Club	2277
		10000 Clitheroe Autism Into Work	0
			87892
<u>316411</u>	<u>329047</u>		<u>329047</u>
			<u>316411</u>

Lancashire County Federation of Young Farmers Clubs

Statement of Accounts for the Year Ended 31st August 2021

We certify the attached accounts to be correct and in accordance with the records, information and explanations given to us.

*PM + M Solutions for Business LLP*

PM + M Solutions for Business LLP  
Chartered Accountants  
Blackburn

10 November 2021.

Lancashire County Federation of Young Farmers Clubs  
Income and Expenditure for the Year Ended 31st August 2021

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-985 Travel (Chairman)	500		4095 NA Weekend Evening Do	0
789 Travel/Training (Office)	<u>0</u>		0 Shindig	8141
			225 Quiz	<u>0</u>
	1810			8141
<u>Office Expenses</u>				
814 Telephone and Broadband	547		2584 Bank and Investment Interest	1808
950 Printing and Stationery	70		233 Sundry Income	1360
464 Postage	76		1981 Donations and sponsorship	1780
996 Repairs and Computer expenses	636		6944 Room Lettings	1250
483 Photocopier Leasing	<u>827</u>			
	2156		1989 Employment Allowance	809
<u>Sundry Expenses</u>			5578 Grants	20487
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450 Audit Fee	450			
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2268 Lighting and Heating	1168			
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	3229			
6170 Excess of Income over Expenditure	20100			
<u>70923</u>	<u>67774</u>		<u>70923</u>	<u>67774</u>

Lancashire County Federation of Young Farmers Clubs  
Balance Sheet as at 31st August 2021

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5053 <u>Sundry Creditors</u>	6988	68452 <u>Land and Buildings at Cost</u>	68452
<u>Designated Funds</u>		<u>Furniture, Fittings and Office Equipment</u>	
10230 Jubilee Fund	10231	At written down value 31/8/20	2725
5578 Friends of Lancashire Young Farmers Clubs	5777	Additions at Cost	898
Moo hundred Club	1875		3623
Add Profit on Draws	464		(1173)
Less Training Costs paid	(62)	2725 Less Depreciation for the Year	2450
10000 Clitheroe Autism Into Work	0		
	18285	<u>Current Assets</u>	
<u>Headquarters Building Fund</u>		1193 Stock of Books, Stationery etc	1453
Balance as at 31/8/20	137235	8721 Debtors	14863
Add Transfer Accumulation Fund	824	38817 HSBC Bank plc	53247
137235	138059	37 Petty Cash	40
			69603
<u>Accumulation Fund</u>		100000 <u>Savings Accounts (Undesignated)</u>	100650
Balance at 31/8/20	146440		
Add Excess of Income over Expenditure	20100	<u>Designated Accounts</u>	
Less Trans Building Fund	(824)	10230 Jubilee Fund	10231
Jubilee Fund	(1)	68783 Headquarters Building Fund	69607
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<u>316411</u>	<u>329047</u>		87892
		<u>316411</u>	<u>329047</u>

Lancashire County Federation of Young Farmers Clubs

Statement of Accounts for the Year Ended 31st August 2021

We certify the attached accounts to be correct and in accordance with the records, information and explanations given to us.

*PM + M Solutions for Business LLP*

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Chartered Accountants  
Blackburn

10 November 2021.