

THE BARLOW INSTITUTE

England & Wales · Charity number 521333

Details

Other names	BARLOW MEMORIAL INSTITUTE, BARLOW INSTITUTE COMMITTEE OF MANAGEMENT, THE BARLOW INSTITUTE
Status	Registered
Legal form	Other
Registered	1964-06-17
Register	View on the Charity Commission register

Contact

Address
The Barlow Institute
216 Bolton Road
Turton
Bolton
BL7 0AP

Phone 01204852216

Email info@thebarlow.co.uk

Website www.thebarlow.co.uk

Activities

Objects: TO IMPROVE THE CONDITIONS OF LIFE OF THE INHABITANTS OF THE AREA OF BENEFIT WITHOUT DISTINCTION OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY THE PROVISION AND MAINTENANCE OF, (A) A VILLAGE HALL FOR USE BY THE INHABITANTS, INCLUDING USE FOR (1) MEETINGS, LECTURES AND CLASSES, AND (2) OTHER FORMS OF RECREATION AND LEISURE TIME OCCUPATION; AND (B) A RECREATION GROUND FOR USE BY THE INHABITANTS.

Activities: To improve the conditions of life of the inhabitants of the North Turton area without distinction of political, religious or other opinions, by the provision and maintenance of :- a) A village hall for use by the inhabitants for meetings, lessons, classes and other forms of recreation and leisure-time occupation. b) Sports and recreation grounds for use by the inhabitants.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport, Recreation
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** URBAN DISTRICT OF TURTON
- Blackburn With Darwen
- Bolton
- Bury

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£303,507	£366,952	-	-
2023-12-31	£289,068	£408,718	-	-
2022-12-31	£287,576	£355,131	-	-
2021-12-31	£864,834	£465,218	£897,685	11
2020-12-31	£258,130	£277,149	-	-

Trustees

Name	Role	Appointed
JOHN MARRIOTT	Chair	2022-11-23
Claire Margarita Gaughan		2025-03-20
Jennifer Teresa Coleman		2024-05-18
Lauren Brady		2025-05-28
Nicholas John Kernick		2024-05-18
Peter Metcalfe		2025-05-28
Stephen Ellis		2025-05-28
Stephen Rothwell		2025-03-26

THE BARLOW INSTITUTE

England & Wales - Charity number 521333

Accounts

Charity registration number 521333 (England and Wales)

THE BARLOW INSTITUTE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

THE BARLOW INSTITUTE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr John Marriott Mr Michael W Fay Mr B Guy Haynes Mr Philip Grundy Mrs Jennifer Coleman Mr Nicolas Kernick Mr Stephen Rothwell	(Appointed 18 May 2024) (Appointed 18 May 2024) (Appointed 26 March 2025)
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Charity number (England and Wales)	521333
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Principal address	The Barlow Bolton Road Turton Bolton Greater Manchester England BL7 0AP
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Independent examiner	HullJady 41 Bridgeman Terrace Wigan Lancashire United Kingdom WN1 1TT
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THE BARLOW INSTITUTE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's object is, in the interests of social welfare, to improve the conditions of life for the inhabitants of the Parish of North Turton without distinction of political, religious or other opinion by the provision and maintenance of:

- a village hall for use by the inhabitants, including use for:
 - i. meetings, lectures and classes, and
 - ii. other forms of recreation and leisure-time occupation; and
- a recreation ground for use by the inhabitants.

In line with the objects of The Charity, the Barlow provides a centre for the good of the local community. It is used extensively by the residents of the village of Edgworth and the immediately adjoining areas within the area of benefit of the Parish of North Turton. The Barlow is also a regular stopping off point for many visitors from outside of the immediate area of benefit.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

There were no major Health and Safety issues in 2024 to report.

The Volunteer managed library is running as normal on Saturday mornings and is very much appreciated and supported by the Reading Room Café and Bar, which offers free wi-fi, light refreshments, and takeaway boxes. It is dog friendly and is popular both with locals and walkers and other visitors.

The various rooms in The Barlow have continued to be used by many local groups providing a wide variety of activities from art and crafts to singing, reading, pilates, yoga, seated exercise, toddler group and bridge. In 2024, we refurbished some of the smaller rooms which are to be rented out.

The Barlow is the home of The Horticultural Society, Edgworth WI, a Folk Club and it has in recent years hosted yet again the very successful village pantomime.

The Barlow is home to the uniformed groups for the younger members of our community.

The Barlow also hosts many functions in the hall including weddings, children's parties, live music and other events. In 2023, we invested in a new music system and in 2024 new chairs for the hall, thanks to some very generous donors, some of whom donated via the Sponsor A Chair scheme. We have received many positive comments and feedback from attendees at the various functions.

THE BARLOW INSTITUTE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The Barlow holds regular craft fairs, a Christmas Fair and will be holding more Antique Valuation Days as the first two were well attended. The people who ran the popular greengrocery and plant stall unfortunately had to retire, so the stall is now operated by the Barlow staff, being held every Saturday morning in the hall, with plants to be introduced to the range supplied very soon.

The three legged race was run by the charity this year and we will be hosting the Edgworth 10k run and Summer Fun Day.

The Barlow Estate benefits from having within its assets a Recreation Ground, Bowling Green, Park and Woodland.

The Recreation Ground is home to Edgworth Cricket and Recreation Club (ECRC), which competes and promotes sport and recreation locally by providing coaching and team-playing opportunities to young people. The Pavilion was recently upgraded to include improved changing rooms, facilities for female players and an improved bar and function area.

The Bowling Green is home to Edgworth Bowling Club (EBC). The Club has about 93 members and has teams in various leagues. It provides coaching to adults and for local school children, and has acquired some specialist equipment that allows some people with disabilities to bowl.

The Charity acknowledges the dedication of ECRC and EBC groundsmen in maintaining the grounds to the high standards that are commensurate with the needs of their respective Club rankings. Their achievements are a source of pride to the members, the community and the Charity.

The Barlow building is a credit to its Volunteers. It is always welcoming, clean and tidy despite being over 100 years old. The contribution and dedication of the Volunteers who run and maintain the building is paramount to The Barlow's success.

The Stewardship of The Charity is through The Board of Trustees who continue to provide their time on a voluntary basis.

The Board of Trustees is always open for discussion with anybody who wishes to join the Board and all meetings are fully open to the public.

Volunteers

The contribution of the volunteers to the running and maintenance of The Barlow is immeasurable. Their commitment will secure the ongoing and future development of The Barlow. However, new volunteers are always welcome whether it be working in the office, or providing skills on any part of our maintenance and decoration projects. We appreciate all of our volunteers' contributions whether for a few hours or more a week, or to assist on specific projects.

The trustees also continue to provide their time on a voluntary basis.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

Significant activities and achievements against objectives

The Barlow is open daily, for community groups and private users.

The Reading Room provides paid employment for some members of the community, and provides a pleasant hub where people can meet socially.

We are in the process of updating the website which should be more user friendly, and will promote The Charity and the various activities that are held here.

Multi-Use Games Arena (MUGA)

The MUGA was completed and opened in July 2021 and has quickly become popular with much of the community and is very much utilised most evenings and weekends with diverse activities such as hockey, veterans' football, juniors' football, bowling, and cricket. The MUGA has been leased to the Cricket Club on a fully repairing 25 year lease, funding was from a very generous donation from the Roberts family.

Playground

The new playground was opened in July 2021 and has been an incredible success with hardly a minute of any day where children of the village and beyond cannot be heard having a great time on the many attractions. Ongoing maintenance of the playground is now the responsibility of the Charity and plans are in place for this to be carried out going forward. Funding again for this project was provided by generous donations from the Roberts family.

Barlow Institute Building

The building is now safe, secure, and watertight and the hall has recently been refurbished and includes a new sound and light system ready for expansion of the events calendar. The work was done largely by a team of dedicated volunteers, with funds raised by 'Friends of The Barlow' and generous donations from local benefactors and the Folk Club. . In 2024, many volunteers have worked on the renovation of some of the smaller rooms.

Windows and Doors

The original project has been completed but a second project is still needed as there are still approximately 58 windows that need replacing, plus a plan is needed for the large leaded windows on the back landing.

Woodlands

The Work on the restoration of Barlow Woods continues on an almost daily basis thanks to the tremendous efforts of a small but dedicated band of volunteers, including the local resident who had urged us some years ago to sort out the neglected and overgrown state of the Woods and bring the area back to its former glory.

As reported last year, the volunteers and contractors had completed various works to improve the Woods area, by clearing overgrown vegetation and dead and diseased trees, planting new trees, improving the footpaths, and providing new facilities including picnic tables, nesting boxes, bug hotels and activity areas for children.

They had also developed the former boating lake area into the "William Kingsley Wetland" complete with new ponds, a pond dipping deck, two new footbridges, and a new footpath – all done with support and advice from Bolton Conservation Volunteers.

Unfortunately, recent Winter storms and Ash Die Back continue to cause devastation to some of the trees.

Looking ahead, there is still much work to be done to maintain and manage the facilities that have been provided and keep the Woods in good order.

We have recently been awarded a National Lottery Community Fund Grant of £20,000 and are looking to develop a Woodland Walk and further activity areas. We will be using some of the funds to host Forest School Learning Activities, starting in autumn, for local children and vulnerable adults.

THE BARLOW INSTITUTE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

At the end of 2024, the charity had total reserves of £647,035, of which £641,654 were unrestricted and £5,381 were restricted (2023 - £710,480). The Charity reported a deficit of £63,445 for the year after charging depreciation of £46,520. (2023 - deficit £119,650 after depreciation of £49,881).

The trustees have a duty to carefully manage the assets of the Charity, in particular to maintain the Barlow Estate so that it can continue to be used for its charitable purposes long into the future.

The Barlow has like everyone else been impacted by the well documented Cost of Living crisis which has affected many costs, notably the price of food and energy and we have also been impacted by wage rises, so we have to review prices on an ongoing basis to ensure that The Charity can continue well into the future.

In the year to 31 December 2024, the charity completed further improvement works, and in particular, has refurbished many of the smaller rooms in the building to rent out, to generate further income. Negotiations continue regarding leases with the Cricket Club and Bowling Club.

Although cash reserves have been somewhat depleted, the building and estate are in a far better condition than they have been for many years.

It is thanks to the very generous donations that we have been able to improve The Barlow in recent years and we are thankful for your ongoing support. We are always keen to encourage new members to join the "Friends of the Barlow" so that we can continue to make improvements.

The trustees have a duty to identify and manage the risks to which the charity is exposed, financial and otherwise and to ensure that appropriate controls are in place to ensure reasonable assurance against fraud.

The trustees have assessed the major financial risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks as far as possible.

Volunteers and staff are given appropriate training and the trustees regularly discuss the risks faced and how to manage these, taking action where necessary.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's net expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been able to be maintained throughout the year. However, the trustees are actively seeking to increase the level of cash reserves.

THE BARLOW INSTITUTE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

Governing document

The Charity is controlled by its governing document, a Deed of Trust and conveyance dated 19 July 2026, amended by a scheme dated 27 September 2000 and constitutes an unincorporated charity

As the charity is unincorporated, North Turton Parish Council acts as Custodian Trustee.

Recruitment and appointment of new trustees

The trustees are appointed as follows:

2 elected at the AGM

4 nominated by North Turton Parish Council

4 nominated by the Barlow User Groups

2 co-opted by the Trustees

The Board can also co-opt up to two further trustees if the 8 nominated positions are not all filled. We have 2 individuals who are looking to be appointed as new trustees.

Risk Management

The trustees have a duty to identify and manage the risks to which the charity is exposed, financial and otherwise and to ensure appropriate controls are in place to provide reasonable assurance against fraud.

Volunteers and staff are given the training they need.

The trustees regularly discuss the risks faced and how to manage the risks at trustees' meetings, taking action where necessary.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr John Marriott

Mr T Philip McDermott (Resigned 2 March 2025)

Mr Michael W Fay

Mr B Guy Haynes

Mr A Kerry Holt (Resigned 23 March 2025)

Mr Philip Grundy

Mrs Rhian Driver (Resigned 19 February 2025)

Mrs Jennifer Coleman (Appointed 18 May 2024)

Mr Nicolas Kernick (Appointed 18 May 2024)

Mr Stephen Rothwell (Appointed 26 March 2025)

Mr Paul Allen (Resigned 23 March 2025)

Recruitment and appointment of trustees

Organisational structure

The charity is governed by its trustees who are unpaid and are supported by a number of volunteers. The charity employs staff to operate the Reading Room Cafe and Wine bar and certain functions.

The trustees consider that they carry out adequate training to ensure they can carry out their duties responsibly.

THE BARLOW INSTITUTE

TRUSTEES' REPORT (CONTINUED)

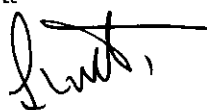
FOR THE YEAR ENDED 31 DECEMBER 2024

Induction and training of trustees

The trustees consider that they carry out adequate training to ensure they can carry out their duties responsibly.

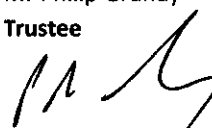
The trustees' report was approved by the Board of Trustees.

Mr John Marriott
Trustee



7 May 2025

Mr Philip Grundy
Trustee



THE BARLOW INSTITUTE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BARLOW INSTITUTE

I report to the trustees on my examination of the financial statements of The Barlow Institute (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Clare Jady

Clare Jady FCA
HullJady
41 Bridgeman Terrace
Wigan
Lancashire
WN1 1TT
United Kingdom
7 May 2025

THE BARLOW INSTITUTE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	9,295	13,635	22,930	16,423	25,000	41,423
Charitable activities	4	10,523	-	10,523	13,549	-	13,549
Other trading activities	5	269,111	-	269,111	233,745	-	233,745
Investments	6	943	-	943	351	-	351
Total income		<u>289,872</u>	<u>13,635</u>	<u>303,507</u>	<u>264,068</u>	<u>25,000</u>	<u>289,068</u>
Expenditure on:							
Raising funds	7	242,461	-	242,461	252,750	-	252,750
Charitable activities	8	104,321	20,170	124,491	113,713	42,255	155,968
Total expenditure		<u>346,782</u>	<u>20,170</u>	<u>366,952</u>	<u>366,463</u>	<u>42,255</u>	<u>408,718</u>
Net expenditure and movement in funds		(56,910)	(6,535)	(63,445)	(102,395)	(17,255)	(119,650)
Reconciliation of funds:							
Fund balances at 1 January 2024		<u>698,564</u>	<u>11,916</u>	<u>710,480</u>	<u>800,959</u>	<u>29,171</u>	<u>830,130</u>
Fund balances at 31 December 2024		<u>641,654</u>	<u>5,381</u>	<u>647,035</u>	<u>698,564</u>	<u>11,916</u>	<u>710,480</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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BALANCE SHEET

AS AT 31 DECEMBER 2024

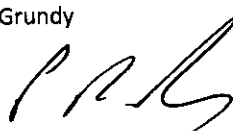
	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	16		670,186		707,622
Current assets					
Stocks	18	4,668		4,949	
Debtors	19	2,868		17,251	
Cash at bank and in hand		26,552		47,563	
		34,088		69,763	
Creditors: amounts falling due within one year	20	(57,239)		(66,905)	
Net current (liabilities)/assets			(23,151)		2,858
Total assets less current liabilities			647,035		710,480
Total net assets			647,035		710,480
The funds of the charity					
Restricted income funds	22		5,381		11,916
Unrestricted funds			641,654		698,564
			647,035		710,480

The financial statements were approved by the trustees on 7 May 2025

Mr John Marriott
Trustee



Mr Philip Grundy
Trustee



THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The Barlow Institute is an unincorporated charity registered with the Charity Commission and governed by a conveyance dated 19 July 1926 and amended by a scheme dated 27 September 2000.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Where donations and grants are received specifically to purchase fixed assets, where those fixed assets are not themselves restricted, a transfer between restricted and unrestricted funds is made in the statement of financial activities.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised on an accruals basis, when the charity is legally obliged to make it, the amounts can be measured reliably and it is probable that the expenditure will be incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Cricket and Bowling Pavilions	2% cost and 25% reducing balance basis
Cricket equipment	20% on cost
Fixtures and fittings	25% on cost
Playground	6.67% on cost
Multi-use games area	5% on cost
Veranda	6.67% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	9,295	13,635	22,930	16,423	25,000	41,423

4 Income from charitable activities

	Charitable activities	Charitable activities
	2024	2023
	£	£
Rental income and room hire	6,855	8,331
Fundraising events and tickets	3,668	5,218
	10,523	13,549
Analysis by fund		
Unrestricted funds	10,523	13,549

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
The reading room coffee shop and bar	269,111	233,745

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	943	351

7 Raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<u>Fundraising and publicity</u>		
Costs of fundraising and ticketed events	5,406	6,906
<u>Trading costs</u>		
Coffee shop and event purchases	58,618	63,850
Bar purchases	22,985	13,211
Staff costs	155,452	168,783
Trading costs	237,055	245,844
	242,461	252,750

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Expenditure on charitable activities

	Charitable expenditure 2024 £	Charitable expenditure 2023 £
Direct costs		
Depreciation and impairment	46,520	49,881
Charitable Expenditure	24,391	44,684
	<hr/>	<hr/>
	70,911	94,565
Grant funding of activities (see note 10)	-	190
Share of support and governance costs (see note 11)		
Support	49,123	57,154
Governance	4,457	4,059
	<hr/>	<hr/>
	124,491	155,968
	<hr/>	<hr/>
Analysis by fund		
Unrestricted funds	104,321	113,713
Restricted funds	20,170	42,255
	<hr/>	<hr/>
	124,491	155,968
	<hr/>	<hr/>

9 Description of charitable activities

Charitable Expenditure

Charitable expenditure includes all costs associated with the upkeep of the Barlow Estate and the non-trading costs associated with the charitable purposes of the Charity, including expenditure on repairs to the fabric of the Barlow Building and surrounds.

10 Grants payable

	2023
Small donations made by the Charity	100

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

11 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Bank charges	4,779	-	4,779	4,310	-	4,310
Rates and water	2,456	-	2,456	458	-	458
Insurance	2,856	-	2,856	5,959	-	5,959
Light and heat	17,839	-	17,839	23,847	-	23,847
Telephone	1,260	-	1,260	1,260	-	1,260
Postage and stationery	111	-	111	231	-	231
Advertising	880	-	880	960	-	960
Sundry office costs	2,528	-	2,528	1,978	-	1,978
Cleaning and maintenance	16,414	-	16,414	18,151	-	18,151
Accountancy	-	4,457	4,457	-	4,059	4,059
	<u>49,123</u>	<u>4,457</u>	<u>53,580</u>	<u>57,154</u>	<u>4,059</u>	<u>61,213</u>
Analysed between						
Charitable activities	<u>49,123</u>	<u>4,457</u>	<u>53,580</u>	<u>57,154</u>	<u>4,059</u>	<u>61,213</u>

12 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>46,520</u>	<u>49,881</u>

13 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

14 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Bar and coffee shop staff	18	23
Cleaner	1	1
Total	<u>19</u>	<u>24</u>

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Employees	(Continued)	
Employment costs	2024	2023
	£	£
Wages and salaries	152,969	166,591
Other pension costs	2,483	2,192
	<u>155,452</u>	<u>168,783</u>

There were no employees whose annual remuneration was more than £60,000.

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16	Tangible fixed assets	Cricket and Bowling Pavilions	Cricket equipment	Fixtures and fittings	Playground	Multi-use games area	Veranda	Total
	Cost	£	£	£	£	£	£	£
	At 1 January 2024	247,473	40,342	6,632	234,148	404,200	17,652	950,447
	Additions	-	-	9,084	-	-	-	9,084
	At 31 December 2024	247,473	40,342	15,716	234,148	404,200	17,652	959,531
	Depreciation and impairment							
	At 1 January 2024	95,654	35,153	2,339	46,695	60,630	2,354	242,825
	Depreciation charged in the year	4,882	1,297	3,344	15,610	20,210	1,177	46,520
	At 31 December 2024	100,536	36,450	5,683	62,305	80,840	3,531	289,345
	Carrying amount							
	At 31 December 2024	146,937	3,892	10,033	171,843	323,360	14,121	670,186
	At 31 December 2023	151,819	5,189	4,293	187,453	343,570	15,298	707,622

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

17 Heritage assets

At 1 January 2024 and at 31 December 2024

The charity was set up to manage and maintain land and property which had been gifted by the Barlow family to the custodian trustee, North Turton Parish Council, which holds formal title to the estate on behalf of the charity. The trustees consider the land and property to be a Heritage Asset because it has specific historical and environmental qualities and is held and maintained for its contribution to the cultural life of local people. The Heritage Asset derives from permanently endowed assets of the Charity.

18 Stocks

	2024	2023
	£	£
Raw materials and consumables	4,668	4,949
	<u>4,668</u>	<u>4,949</u>

19 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	1,857	2,844
Other debtors	750	14,407
Prepayments and accrued income	261	-
	<u>2,868</u>	<u>17,251</u>

20 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	17,423	12,111
Trade creditors	26,923	27,265
Other creditors	567	12,279
Accruals and deferred income	12,326	15,250
	<u>57,239</u>	<u>66,905</u>

21 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	2,483	2,192
	<u>2,483</u>	<u>2,192</u>

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

21 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources At 31 December expended	2024
	£	£	£	£
Sponsor a Chair	-	1,360	(1,360)	-
Edgworth CRC	-	2,125	(2,125)	-
The Roberts Family/AO	-	10,000	(10,000)	-
Private Donors	11,916	150	(6,685)	5,381
	<u>11,916</u>	<u>13,635</u>	<u>(20,170)</u>	<u>5,381</u>
	<u><u>11,916</u></u>	<u><u>13,635</u></u>	<u><u>(20,170)</u></u>	<u><u>5,381</u></u>
Previous year:	At 1 January 2023	Incoming resources	Resources At 31 December expended	2023
	£	£	£	£
The Roberts Family/AO	-	15,000	(15,000)	-
Semble Network	315	-	(315)	-
Edgworth Horticultural Society	664	-	(664)	-
Scouts, Cubs, Beavers	500	-	(500)	-
Private Donors	24,000	10,000	(22,084)	11,916
Folk at The Barlow Folk Club	3,692	-	(3,692)	-
	<u>29,171</u>	<u>25,000</u>	<u>(42,255)</u>	<u>11,916</u>
	<u><u>29,171</u></u>	<u><u>25,000</u></u>	<u><u>(42,255)</u></u>	<u><u>11,916</u></u>

Restricted funds relate to the following:

In 2024, donations received from private donors in 2023 were spent on repairs to the Barlow building.

In 2024, various donors gave a total of £1,360 which contributed to new chairs for the Hall.

In 2024, the Roberts Family/AO donated £10,000 for the Edgworth Cricket and Recreational Club which has been passed on to them.

In 2024, private donors donated £150 for the cooker hood.

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024 £	Incoming resources £	Resources At 31 December expended £	2024 £
General funds	698,564	289,872	(346,782)	641,654
	<u>698,564</u>	<u>289,872</u>	<u>(346,782)</u>	<u>641,654</u>
Previous year:	At 1 January 2023 £	Incoming resources £	Resources At 31 December expended £	2023 £
General funds	800,959	264,068	(366,463)	698,564
	<u>800,959</u>	<u>264,068</u>	<u>(366,463)</u>	<u>698,564</u>

24 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	670,186	-	670,186
Current assets/(liabilities)	(28,532)	5,381	(23,151)
	<u>641,654</u>	<u>5,381</u>	<u>647,035</u>
	<u>641,654</u>	<u>5,381</u>	<u>647,035</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	707,622	-	707,622
Current assets/(liabilities)	(9,058)	11,916	2,858
	<u>698,564</u>	<u>11,916</u>	<u>710,480</u>
	<u>698,564</u>	<u>11,916</u>	<u>710,480</u>

THE BARLOW INSTITUTE

England & Wales - Charity number 521333

Accounts

Charity registration number 521333

THE BARLOW INSTITUTE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

THE BARLOW INSTITUTE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr Paul Allen
Mr T Philip McDermott
Mr Michael W Fay
Mr B Guy Haynes
Mr A Kerry Holt
Mr Philip Grundy
Mr John Marriott
Mrs Rhian Driver

Charity number

521333

Principal address

The Barlow
Bolton Road
Turton
Bolton
Greater Manchester
England
BL7 0AP

Independent examiner

HullJady
41 Bridgeman Terrace
Wigan
Lancashire
United Kingdom
WN1 1TT

THE BARLOW INSTITUTE

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Balance sheet	9
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THE BARLOW INSTITUTE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's object is, in the interests of social welfare, to improve the conditions of life for the inhabitants of the Parish of North Turton without distinction of political, religious or other opinion by the provision and maintenance of:

- a village hall for use by the inhabitants, including use for:
 - i. meetings, lectures and classes, and
 - ii. other forms of recreation and leisure-time occupation; and
- a recreation ground for use by the inhabitants.

In line with the objects of The Charity, the Barlow provides a centre for the good of the local community. It is used extensively by the residents of the village of Edgworth and the immediately adjoining areas within the area of benefit of the Parish of North Turton. The Barlow is also a regular stopping off point for many visitors from outside of the immediate area of benefit.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Volunteer-managed library is running as normal on Saturday mornings and is very much appreciated and supported by the Reading Room Café which is always very busy.

The various rooms in The Barlow have been and continue to be used by many local groups providing a wide variety of activities from art and crafts to singing, reading, pilates, seated exercise, toddler group and bridge. The personal gym in the basement is proving very popular and has created a new active User Group which is open from very early morning most days.

The Barlow is the home of The Horticultural Society, Edgworth WI, a Folk Club and it has in recent years hosted yet again the village pantomime.

The Barlow is home to the uniformed groups for the younger members of our community.

The Barlow houses the popular Reading Room Café and Bar, which offers free wi-fi, light refreshments, takeaway boxes and occasional music events. It is popular both with locals and walkers and other visitors.

The Barlow also hosts private functions including weddings, children's parties and other events including live music events in the hall that has been upgraded as mentioned below.

THE BARLOW INSTITUTE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The Barlow often opens its doors for stallholders to sell their wares, with regular craft fairs, a monthly Trash and Treasure event and a Christmas Fair. There is a popular greengrocery and plant stall every week.

The Barlow Estate benefits from having within its assets a Recreation Ground, Bowling Green, Park and Woodland.

The Recreation Ground is home to Edgworth Cricket and Recreation Club (ECRC), which competes and promotes sport and recreation locally by providing coaching and team-playing opportunities to young people. The Pavilion was recently upgraded to include improved changing rooms, facilities for female players and an improved bar and function area.

The Bowling Green is home to Edgworth Bowling Club (EBC). The Club has about 93 members and has teams in various leagues. It provides coaching to adults and for local school children, and has acquired some specialist equipment that allows some people with disabilities to bowl.

The Charity acknowledges the dedication of ECRC and EBC groundsmen in maintaining the grounds to the high standards that are commensurate with the needs of their respective Club rankings. Their achievements are a source of pride to the members, the community and the Charity.

The Barlow building is a credit to its Volunteers. It is always welcoming, clean and tidy, despite being over 100 years old. The contribution and dedication of the Volunteers who run and maintain the building is paramount to The Barlow's success.

The Stewardship of The Charity is through the Board of Trustees who continue to provide their time on a voluntary basis.

The Board of Trustees is always open for discussion with anybody who wishes to join the Board and all meetings are fully open to the public.

Volunteers

The contribution of the volunteers to the running and maintenance of The Barlow is immeasurable. Their commitment will secure the ongoing and future development of The Barlow. However, new volunteers are always welcome whether it be working in the office, or providing skills on any part of our maintenance and decoration projects. We appreciate all of our volunteers' contributions whether for a few hours or more a week, or to assist on specific projects.

The trustees also continue to provide their time on a voluntary basis.

Achievements and performance

Significant activities and achievements against objectives

The Barlow is open daily, for community groups and private users.

The Reading Room provides paid employment for some members of the community, and provides a pleasant hub where people can meet socially.

Multi-Use Games Arena (MUGA)

The MUGA was completed and opened in July 2021 and has quickly become popular with much of the community and is very much utilised most evenings and weekends with diverse activities such as hockey, veterans' football, juniors' football, bowling, and cricket. The MUGA has been leased to the Cricket Club on a fully repairing 25 year lease, funding was from a very generous donation from the Roberts family.

Playground

The new playground was opened in July 2021 and has been an incredible success with hardly a minute of any day where children of the village and beyond cannot be heard having a great time on the many attractions. Ongoing maintenance of the playground is now the responsibility of the Charity and plans are in place for this to be carried out going forward. Funding again for this project was provided by generous donations from the Roberts family.

THE BARLOW INSTITUTE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Barlow Institute Building

The building is now safe, secure, and watertight and the hall has recently been refurbished and includes a new sound and light system ready for expansion of the events calendar. The work was done largely by a team of dedicated volunteers, with funds raised by 'Friends of The Barlow' and generous donations from local benefactors and the Folk Club. The project for the refurbishment of the veranda to the South side of the building was completed in 2022 and it is now back to its original best plus has the addition of a decked area which provides a fabulous area for our local sun worshippers! The monies for the veranda project were taken from the 'Friends of the Barlow' fund, a monthly subscription.

Windows and Doors

The original project has been completed but a second project is still needed as there are still approximately 58 windows that need replacing, plus a plan is needed for the large leaded windows on the back landing.

Woodlands

The work on the restoration of Barlow Woods continues to go from strength to strength thanks to the tremendous efforts of a small but dedicated band of volunteers.

Back in 2019, The Barlow was approached by a local resident urging that something be done about the neglected and overgrown state of the Woods.

Nearly five years on and that same local resident is still leading the way and working with the Barlow's volunteers to bring the area back to its former glory.

A big step forward came in 2020 with the award of a major grant from the Postcode Lottery Local Trust and, after delays due to Covid, the volunteers and contractors have now completed works to:

- Clear overgrown vegetation, remove non-native species and cut down dead and diseased trees;
- Restore, drain and re-surface the footpath network;
- Provide new gates, picnic tables and benches;
- Create new activity areas for children, including a Storyteller Area with a Giant's Seat, Fairy Grotto, Uniform Group campfire area and a Wayfarer's Circle complete with a stone compass;
- Plant almost 2,000 new trees thanks to awards from the Woodland Trust and Edgworth Horticultural Society;
- Put up nest boxes, bug hotels and an owl box; and
- Develop the former boating lake area into the "William Kingsley Wetland" complete with new ponds, a pond dipping deck, two new footbridges, and a new footpath – all done with support and advice from Bolton Conservation Volunteers.

The Woods Team volunteers have also worked collaboratively with the Bowling Club and other Barlow volunteers to provide a composting facility and improve the maintenance of the external areas of the Barlow Estate. The team have also completed a survey of trees in the Woods and are developing a database to record the survey information.

Recent Winter storms have presented an unwanted problem as some 12 trees around the Woods, Bowling Green and Play Area were blown down. Some were affected by Ash Die-Back disease and work continues to deal with the devastation.

Looking ahead, there is still much work to be done to maintain and manage the facilities that have been provided and keep the Woods in good order. We have another award of 420 new trees from the Woodland Trust to plant in the Autumn, we are looking to provide new information boards and a walk trail leaflet and, longer term, we would like to develop "forest school" activities.

Sadly, despite all the good works and positive comments we have received from the ever increasing numbers of people using the Woods, we continue to experience incidents of vandalism and anti-social behaviour, which is very frustrating for the volunteers who willingly give of their time.

THE BARLOW INSTITUTE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

At the end of 2023, the charity had unrestricted reserves of £698,564. The Charity reported a deficit of £119,650 for the year after charging depreciation of £49,881.

The trustees have a duty to carefully manage the assets of the Charity, in particular to maintain the Barlow Estate so that it can continue to be used for its charitable purposes long into the future.

The Barlow has like everyone else been impacted by the well documented Cost of Living crisis which has affected many costs, notably the price of food and energy and we have unfortunately had to review prices to ensure that the charity can continue well into the future.

In the year to 31 December 2023, the charity completed further improvement works, notably to the hall. Although cash reserves have been somewhat depleted, the building and estate are in a far better condition than they have been for many years and the charity still had cash reserves of £47,563 at 31 December 2023.

As mentioned above, The Barlow also renovated the veranda and snooker room using funds raised by "Friends of The Barlow". Some of the donations received from this scheme and from other sources in 2022 have not yet been spent but we are in the process of refurbishing the main hall which will utilise some of these funds.

It is thanks to the very generous donations that we have been able to improve The Barlow in recent years and we are thankful for your ongoing support. We are always keen to encourage new members to join the "Friends of the Barlow" so that we can continue to make improvements. We are considering implementing a scheme similar to "Friends of the Barlow" for local businesses.

The trustees have a duty to identify and manage the risks to which the charity is exposed, financial and otherwise and to ensure that appropriate controls are in place to ensure reasonable assurance against fraud.

The trustees have assessed the major financial risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks as far as possible.

Volunteers and staff are given appropriate training and the trustees regularly discuss the risks faced and how to manage these, taking action where necessary.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's net expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

THE BARLOW INSTITUTE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

Governing document

The Charity is controlled by its governing document, a Deed of Trust and conveyance dated 19 July 2026, amended by a scheme dated 27 September 2000 and constitutes an unincorporated charity

As the charity is unincorporated, North Turton Parish Council acts as Custodian Trustee.

Recruitment and appointment of new trustees

The trustees are appointed as follows:

2 elected at the AGM

4 nominated by North Turton Parish Council

4 nominated by the Barlow User Groups

2 co-opted by the Trustees

The Board can also co-opt up to two further trustees if the 8 nominated positions are not all filled. We have 2 individuals who are looking to be appointed as new trustees.

Risk Management

The trustees have a duty to identify and manage the risks to which the charity is exposed, financial and otherwise and to ensure appropriate controls are in place to provide reasonable assurance against fraud.

Volunteers and staff are given the training they need.

The trustees regularly discuss the risks faced and how to manage the risks at trustees' meetings, taking action where necessary.

The trustees who served during the year and up to the date of signature of the financial statements were:

Miss S Lynn Jeffries (Resigned 24 May 2023)

Mr Paul Allen

Mr T Philip McDermott

Mr Michael W Fay

Mr B Guy Haynes

Mr A Kerry Holt

Mr Philip Grundy

Mrs Sara Lobleby (Resigned 30 April 2023)

Mr Jude Rowley (Resigned 24 May 2023)

Mr John Marriott

Mrs Rhian Driver

Recruitment and appointment of trustees

Organisational structure

The charity is governed by its trustees who are unpaid and are supported by a number of volunteers. The charity employs staff to operate the coffee shop and bar and certain functions.

The current team of Trustees if re-elected are planning to set up a sub-committee to review the Barlow Charity structure and make any recommendations back to the Trustees who will then vote to accept or reject the recommendations and then if accepted, will put the proposed changes to the community at a meeting for acceptance and action. Much has been discussed about the constitution over the years and hopefully this project will provide an opportunity to provide clarity and a clear statement of intent going forward.

THE BARLOW INSTITUTE

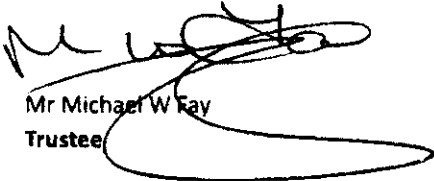
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

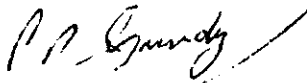
Induction and training of trustees

The trustees consider that they carry out adequate training to ensure they can carry out their duties responsibly.

The trustees' report was approved by the Board of Trustees.



Mr Michael W Fay
Trustee



Mr Philip Grundy
Trustee

3 July 2024

THE BARLOW INSTITUTE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BARLOW INSTITUTE

I report to the trustees on my examination of the financial statements of The Barlow Institute (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

HullJady

Clare Jady FCA

41 Bridgeman Terrace
Wigan
Lancashire
WN1 1TT
United Kingdom

Dated: 3 July 2024

THE BARLOW INSTITUTE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	16,423	25,000	41,423	13,549	30,956	44,505
Charitable activities	4	13,549	-	13,549	18,105	-	18,105
Other trading activities	5	233,745	-	233,745	224,949	-	224,949
Investments	6	351	-	351	17	-	17
Total income		<u>264,068</u>	<u>25,000</u>	<u>289,068</u>	<u>256,620</u>	<u>30,956</u>	<u>287,576</u>
Expenditure on:							
Raising funds	7	252,750	-	252,750	234,965	-	234,965
Charitable activities	8	113,713	42,255	155,968	116,007	4,159	120,166
Total expenditure		<u>366,463</u>	<u>42,255</u>	<u>408,718</u>	<u>350,972</u>	<u>4,159</u>	<u>355,131</u>
Net expenditure and movement in funds		(102,395)	(17,255)	(119,650)	(94,352)	26,797	(67,555)
Reconciliation of funds:							
Fund balances at 1 January 2023		<u>800,959</u>	<u>29,171</u>	<u>830,130</u>	<u>895,311</u>	<u>2,374</u>	<u>897,685</u>
Fund balances at 31 December 2023		<u>698,564</u>	<u>11,916</u>	<u>710,480</u>	<u>800,959</u>	<u>29,171</u>	<u>830,130</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE BARLOW INSTITUTE

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	16		707,622		751,778
Current assets					
Stocks	18	4,949		5,000	
Debtors	19	17,251		10,702	
Cash at bank and in hand		47,563		94,129	
		<u>69,763</u>		<u>109,831</u>	
Creditors: amounts falling due within one year	20	<u>(66,905)</u>		<u>(31,479)</u>	
Net current assets			<u>2,858</u>		<u>78,352</u>
Total assets less current liabilities			<u>710,480</u>		<u>830,130</u>
Total net assets			<u>710,480</u>		<u>830,130</u>
			<u><u>710,480</u></u>		<u><u>830,130</u></u>
The funds of the charity					
Restricted income funds	22		11,916		29,171
Unrestricted funds			698,564		800,959
			<u>710,480</u>		<u>830,130</u>
			<u><u>710,480</u></u>		<u><u>830,130</u></u>

The financial statements were approved by the trustees on 3 July 2024

Mr Michael
Trustee

Mr Philip Grundy
Trustee

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

The Barlow Institute is an unincorporated charity registered with the Charity Commission and governed by a conveyance dated 19 July 1926 and amended by a scheme dated 27 September 2000.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Where donations and grants are received specifically to purchase fixed assets, where those fixed assets are not themselves restricted, a transfer between restricted and unrestricted funds is made in the statement of financial activities.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised on an accruals basis, when the charity is legally obliged to make it, the amounts can be measured reliably and it is probable that the expenditure will be incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Cricket and Bowling Pavilions	2% cost and 25% reducing balance basis
Cricket equipment	20% on cost
Fixtures and fittings	25% on cost
Playground	6.67% on cost
Multi-use games area	5% on cost
Veranda	6.67% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	16,423	25,000	41,423	13,549	30,956	44,505

4 Income from charitable activities

	Charitable activities 2023	Charitable activities 2022
	£	£
Rental income and room hire	8,331	8,395
Fundraising events and tickets	5,218	9,710
	13,549	18,105
Analysis by fund		
Unrestricted funds	13,549	18,105

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

5 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
The reading room coffee shop and bar	233,745	224,949

6 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	351	17

7 Raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Fundraising and publicity</u>		
Costs of fundraising and ticketed events	6,906	12,153
<u>Trading costs</u>		
Coffee shop purchases	63,850	58,007
Bar purchases	13,211	15,498
Staff costs	168,783	149,307
Trading costs	245,844	222,812
	252,750	234,965

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Expenditure on charitable activities

	Charitable expenditure 2023 £	Charitable expenditure 2022 £
Direct costs		
Depreciation and impairment	49,881	49,097
Charitable expenditure	44,684	21,938
	<u>94,565</u>	<u>71,035</u>
Grant funding of activities (see note 10)	190	359
Share of support and governance costs (see note 11)		
Support	57,154	45,335
Governance	4,059	3,437
	<u>155,968</u>	<u>120,166</u>
Analysis by fund		
Unrestricted funds	113,713	116,007
Restricted funds	42,255	4,159
	<u>155,968</u>	<u>120,166</u>

9 Description of charitable activities

Charitable Expenditure

Charitable expenditure includes all costs associated with the upkeep of the Barlow Estate and the non-trading costs associated with the charitable purposes of the Charity, including expenditure on repairs to the fabric of the Barlow Building and surrounds.

10 Grants payable

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Grants to institutions:		
Donation to Theatre Group	-	250
Donation for three-legged race	100	109
	<u>100</u>	<u>359</u>
Grants to individuals	90	-
	<u>190</u>	<u>359</u>

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

11 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Bank charges	4,310	-	4,310	3,674	-	3,674
Rates and water	458	-	458	1,442	-	1,442
Insurance	5,959	-	5,959	5,383	-	5,383
Light and heat	23,847	-	23,847	15,703	-	15,703
Telephone	1,260	-	1,260	1,260	-	1,260
Postage and stationery	231	-	231	64	-	64
Advertising	960	-	960	1,497	-	1,497
Sundry office costs	1,978	-	1,978	2,629	-	2,629
Cleaning and maintenance	18,151	-	18,151	13,683	-	13,683
Accountancy	-	4,059	4,059	-	3,437	3,437
	<u>57,154</u>	<u>4,059</u>	<u>61,213</u>	<u>45,335</u>	<u>3,437</u>	<u>48,772</u>
Analysed between						
Charitable activities	<u>57,154</u>	<u>4,059</u>	<u>61,213</u>	<u>45,335</u>	<u>3,437</u>	<u>48,772</u>

12 Net movement in funds

	2023	2022
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>49,881</u>	<u>49,098</u>

13 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. (In 2022, Sara Loble, a volunteer at the coffee shop became a trustee. Following her appointment, she continued in her role as a manager of the coffee shop in an unpaid capacity but was paid a small salary for her work at events in the function rooms and bar at weekends. She resigned as a trustee in April 2023.)

14 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Bar and coffee shop staff	23	20
Cleaner	1	1
Total	<u>24</u>	<u>21</u>

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

14 Employees	(Continued)	
Employment costs	2023	2022
	£	£
Wages and salaries	166,591	147,391
Other pension costs	2,192	1,916
	<u>168,783</u>	<u>149,307</u>

There were no employees whose annual remuneration was more than £60,000.

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Tangible fixed assets	Cost	Cricket and Bowling Pavilions		Cricket equipment		Fixtures and fittings		Playground/Multi-use games area		Veranda		Total	
		£	£	£	£	£	£	£	£	£	£	£	£
At 1 January 2023	247,473	40,342	908	234,148	404,200	17,652	944,723						
Additions	-	-	5,724	-	-	-	5,724						
At 31 December 2023	247,473	40,342	6,632	234,148	404,200	17,652	950,447						
Depreciation and impairment													
At 1 January 2023	90,719	28,635	908	31,085	40,420	1,177	192,944						
Depreciation charged in the year	4,935	6,518	1,431	15,610	20,210	1,177	49,881						
At 31 December 2023	95,654	35,153	2,339	46,695	60,630	2,354	242,825						
Carrying amount													
At 31 December 2023	151,819	5,189	4,293	187,453	343,570	15,298	707,622						
At 31 December 2022	156,754	11,707	-	203,062	363,780	16,475	751,778						

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

17 Heritage assets

At 1 January 2023 and at 31 December 2023

The charity was set up to manage and maintain land and property which had been gifted by the Barlow family to the custodian trustee, North Turton Parish Council, which holds formal title to the estate on behalf of the charity. The trustees consider the land and property to be a Heritage Asset because it has specific historical and environmental qualities and is held and maintained for its contribution to the cultural life of local people. The Heritage Asset derives from permanently endowed assets of the Charity.

18 Stocks

	2023	2022
	£	£
Raw materials and consumables	4,949	5,000

19 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	2,844	3,841
Other debtors	14,407	6,861
	<u>17,251</u>	<u>10,702</u>

20 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	12,111	9,089
Trade creditors	27,265	11,820
Other creditors	12,279	-
Accruals and deferred income	15,250	10,570
	<u>66,905</u>	<u>31,479</u>

21 Retirement benefit schemes

	2023	2022
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	2,192	1,916

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

21 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023 £	Incoming resources £	Resources At 31 December expended £	2023 £
The Roberts Family/AO	-	15,000	(15,000)	-
Semble Network	315	-	(315)	-
Edgworth Horticultural Society	664	-	(664)	-
Scouts, Cubs, Beavers	500	-	(500)	-
Private Donors	24,000	10,000	(22,084)	11,916
Folk at The Barlow Folk Club	3,692	-	(3,692)	-
	<u>29,171</u>	<u>25,000</u>	<u>(42,255)</u>	<u>11,916</u>

Previous year:

	At 1 January 2022 £	Incoming resources £	Resources At 31 December expended £	2022 £
Postcode Lottery Trust	2,374	-	(2,374)	-
Semble Network	-	500	(185)	315
Edgworth Horticultural Society	-	664	-	664
Scouts, Cubs, Beavers	-	500	-	500
Private Donors	-	25,500	(1,500)	24,000
Mr Fazackerley	-	100	(100)	-
Folk at The Barlow Folk Club	-	3,692	-	3,692
	<u>2,374</u>	<u>30,956</u>	<u>(4,159)</u>	<u>29,171</u>

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

22 Restricted funds

(Continued)

Restricted funds relate to the following:

In 2023, a donation of £10,000 was received from a private donor specifically for repairs to the Barlow building.

In 2023, donations given in 2022 by the Edgworth Horticultural Society, the Scouts, Cubs and Beavers and the Semble Network were spent on improvements to the woodland area.

In 2023, the Roberts Family/AO donated £15,000 for the Edgworth Cricket and Recreational Club which has been passed on to them.

In 2022, Mr Fazackerley donated £100 for the snooker room, which was spent in full in 2022.

In 2022, the Barlow Folk Club donated £3,692 for sound equipment which was spent during the year to 31 December 2023.

In 2020, the Postcode Local Trust made a grant of £20,000 to be spent on the development of the woodland area surrounding the Barlow Building. All of this amount had been spent on the woodland area by 31 December 2023.

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
General funds	800,959	264,068	(366,463)	698,564
Previous year:	At 1 January 2022 £	Incoming resources £	Resources expended £	At 31 December 2022 £
General funds	895,311	256,620	(350,972)	800,959

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

24 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	707,622	-	707,622
Current assets/(liabilities)	(9,058)	11,916	2,858
	<u>698,564</u>	<u>11,916</u>	<u>710,480</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:			
Tangible assets	751,778	-	751,778
Current assets/(liabilities)	49,181	29,171	78,352
	<u>800,959</u>	<u>29,171</u>	<u>830,130</u>

25 Related party transactions

Transactions with related parties

Other than the transaction detailed in note 13, there were no transactions with related parties which were required to be disclosed.

THE BARLOW INSTITUTE

England & Wales - Charity number 521333

Accounts

Charity registration number 521333

LEGAL AND ADMINISTRATIVE INFORMATION

THE BARLOW INSTITUTE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

THE BARLOW INSTITUTE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Miss S Lynn Jeffries
Mr Paul Allen
Mr T Philip McDermott
Mr Michael W Fay
Mr B Guy Haynes
Mr A Kerry Holt
Mr Philip Grundy
Mr Jude Rowley
Mr John Marriott (Appointed 23 November 2022)
Mrs Rhian Driver (Appointed 11 May 2022)

Charity number

521333

Principal address

The Barlow
Bolton Road
Turton
Bolton
Greater Manchester
England
BL7 0AP

Independent examiner

HullJady
41 Bridgeman Terrace
Wigan
Lancashire
United Kingdom
WN1 1TT

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THE BARLOW INSTITUTE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's object is, in the interests of social welfare, to improve the conditions of life for the inhabitants of the Parish of North Turton without distinction of political, religious or other opinion by the provision and maintenance of:

- a. a village hall for use by the inhabitants, including use for:
 - i. meetings, lectures and classes, and
 - ii. other forms of recreation and leisure-time occupation; and
- a. a recreation ground for use by the inhabitants.

In line with the objects of The Charity, the Barlow provides a centre for the good of the local community. It is used extensively by the residents of the village of Edgworth and the immediately adjoining areas within the area of benefit of the Parish of North Turton. The Barlow is also a regular stopping off point for many visitors from outside of the immediate area of benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Volunteer managed library is running as normal on Saturday mornings and is very much appreciated and supported by the Reading Room Café which is always very busy.

The various rooms in The Barlow have and continue to be used by many local groups providing a wide variety of activities from art and crafts to singing, reading, pilates, seated exercise, toddler group and bridge. The personal gym in the basement is proving very popular and has created a new active User Group which is open from very early morning most days.

The Barlow is the home of The Horticultural Society, Edgworth WI, a Folk Club and it has in recent years hosted yet again the village pantomime.

The Barlow is home to the uniformed groups for the younger members of our community.

The Barlow houses the popular Reading Room Café and Bar, which offers free wi-fi, light refreshments, takeaway boxes and occasional music events. It is popular both with locals and walkers and other visitors.

The Barlow also hosts private functions including weddings, children's parties and other events.

THE BARLOW INSTITUTE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Barlow often opens its doors for stallholders to sell their wares, with regular craft fairs, a monthly Trash and Treasure event and a Christmas Fair. There is a popular greengrocery and plant stall every week.

The Barlow Estate benefits from having within its assets a Recreation Ground, Bowling Green, Park and Woodland.

The Recreation Ground is home to Edgworth Cricket and Recreation Club (ECRC), which competes and promotes sport and recreation locally by providing coaching and team-playing opportunities to young people. The Pavilion was recently upgraded to include improved changing rooms, facilities for female players and an improved bar and function area.

The Bowling Green is home to Edgworth Bowling Club (EBC). The Club has about 93 members and has teams in various leagues. It provides coaching to adults and for local school children.

The Charity acknowledges the dedication of ECRC and EBC groundsmen in maintaining the grounds to the high standards that are commensurate with the needs of their respective Club rankings. Their achievements are a source of pride to the members, the community and the Charity.

The Barlow building is a credit to its Volunteers. It is always welcoming, clean and tidy despite being over 100 years old. The contribution and dedication of the Volunteers who run and maintain the building is paramount to The Barlow's success.

The Stewardship of The Charity is through The Board of Trustees who continue to provide their time on a voluntary basis.

The Board of Trustees is always open for discussion with anybody who wishes to join the Board and all meetings are fully open to the public.

Volunteers

The contribution of the volunteers to the running and maintenance of The Barlow is immeasurable. Their commitment will secure the ongoing and future development of The Barlow. However, new volunteers are always welcome whether it be working in the office, or providing skills on any part of our maintenance and decoration projects. We appreciate all of the volunteer's contributions whether for a few hours or more a week, or to assist on specific projects.

The trustees also continue to provide their time on a voluntary basis.

Achievements and performance

The Barlow is open daily, for community groups and private users.

The Reading Room provides paid employment for some of the younger adults in the community, and provides a pleasant hub where people can meet socially.

During 2022, as many major projects had been closed out or were being finished off, The Barlow has moved into a more "business as usual" path with projects generally in the planning phase and with day to day maintenance being carried out.

Multi-Use Games Arena (MUGA)

The MUGA was completed and opened in July 2021 and has quickly become popular with much of the community and is very much utilised most evenings and weekends with diverse activities such as hockey, veterans' football, juniors football, bowling, and cricket. The MUGA has been leased to the Cricket Club on a fully repairing 25 year lease, funding was from a very generous donation from the Roberts family.

Playground

The new playground was also opened in July 2021 and has been an incredible success with hardly a minute of any day where children of the village and beyond cannot be heard having a great time on the many attractions. Ongoing maintenance of the playground is now the responsibility of the Charity and plans are in place for this to be carried out going forward. Funding again for this project was provided by generous donations from the Roberts family.

THE BARLOW INSTITUTE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Barlow Institute Building

The building is now safe, secure, and watertight. We now have a huge task ahead to redecorate and refurbish the inside of the building. The Snooker Room has been completed by a volunteer team including many of the users themselves plus funds raised by 'Friends of The Barlow'. The next major project is the refurbishment of the main hall which is just moving from planning stage into implementation, again many thanks to generous donations from local benefactors and the Folk Club. As well as redecoration we will bring both Sound and Lighting up to date ready for expansion of the events calendar.

The project for the refurbishment of the veranda to the South side of the building has been completed and it is now back to its original best plus has the addition of a decked area which provides a fabulous area for our local sun worshippers! The monies for the veranda project were taken from the 'Friends of the Barlow' fund, a monthly subscription club which raises some £500 per month.

Windows and Doors

The original project has been completed but a second project is still needed as there are still approximately 58 windows that need replacing, plus a plan is needed for the large leaded windows on the back landing.

THE BARLOW INSTITUTE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Woodlands

The Work on the restoration of Barlow Woods continues to go from strength to strength thanks to the tremendous efforts of a small but dedicated band of volunteers.

Back in 2019, The Barlow was approached by a local resident urging that something be done about the neglected and overgrown state of the Woods.

Nearly five years on and that same local resident is still leading the way and working with the Barlow's volunteers to bring the area back to its former glory.

A big step forward came in 2020 with the award of a major grant from the Postcode Lottery Local Trust and, after delays due to Covid, the volunteers and contractors have now completed works to:

- Clear overgrown vegetation, remove non-native species and cut down dead and diseased trees;
- Restore, drain and re-surface the footpath network;
- Provide new gates, picnic tables and benches;
- Create new activity areas for children, including a Storyteller Area with a Giant's Seat, Fairy Grotto, Uniform Group campfire area and a Wayfarer's Circle complete with a stone compass;
- Plant almost 2,000 new trees thanks to awards from the Woodland Trust and Edgworth Horticultural Society;
- Put up nest boxes, bug hotels and an owl box; and
- Develop the former boating lake area into the "William Kingsley Wetland" complete with new ponds, a pond dipping deck, two new footbridges, and a new footpath – all done with support and advice from Bolton Conservation Volunteers.

The Woods Team volunteers have also worked collaboratively with the Bowling Club recently to provide a composting facility which will help to keep the Barlow Estate tidy, free from grass cuttings and, hopefully, in the future, provide a source of good quality compost.

Looking ahead, there is still much work to be done to maintain and manage the facilities that have been provided and keep the Woods in good order. We have another award of 420 new trees from the Woodland Trust to plant in the Autumn, we are looking to provide new information boards and a walk trail leaflet and, longer term, we would like to develop "forest school" activities.

Sadly, despite all the good works and positive comments we have received from the ever increasing numbers of people using the Woods, we have experienced a continuing number of incidents of vandalism. As a result, we are having to look at installing improved security provisions and to work with our local police to nip this anti-social behaviour in the bud.

THE BARLOW INSTITUTE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

At the end of 2022, the charity had unrestricted reserves of £800,959. The Charity reported a deficit of £67,555 for the year after charging depreciation of £49,098.

The trustees have a duty to carefully manage the assets of the Charity, in particular to maintain the Barlow Estate so that it can continue to be used for its charitable purposes long into the future.

The Barlow has like everyone else been impacted by the well documented Cost of Living crisis which has affected many costs, notably the price of food and energy and we are in the process of reviewing costs and prices to ensure that the charity can continue well into the future. This will unfortunately mean that we will have to implement some further price increases in the coming months.

In the year to 31 December 2022, the charity completed much of the improvement and repair work started during 2021 and also carried out essential repairs to the internal fabric of the building once external repairs had been substantially completed and the building was safe and secure. Although cash reserves have been somewhat depleted, the building and estate are in a far better condition than they have been for many years and the charity still had cash reserves of £94,129 at 31 December 2022.

As mentioned above, The Barlow also renovated the veranda and snooker room using funds raised by "Friends of The Barlow". Some of the donations received from this scheme and from other sources in 2022 have not yet been spent but we are in the process of refurbishing the main hall which will utilise some of these funds.

It is thanks to the very generous donations that we have been able to improve The Barlow in recent years and we are thankful for your ongoing support. We are always keen to encourage new members to join the "Friends of the Barlow" so that we can continue to make improvements.

The trustees have a duty to identify and manage the risks to which the charity is exposed, financial and otherwise and to ensure that appropriate controls are in place to ensure reasonable assurance against fraud.

The trustees have assessed the major financial risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks as far as possible.

Volunteers and staff are given appropriate training and the trustees regularly discuss the risks faced and how to manage these, taking action where necessary.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's net expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

THE BARLOW INSTITUTE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

The charity is a company limited by guarantee.

Governing document

The Charity is controlled by its governing document, a Deed of Trust and conveyance dated 19 July 2026, amended by a scheme dated 27 September 2000 and constitutes an unincorporated charity

As the charity is unincorporated, North Turton Parish Council acts as Custodian Trustee.

Recruitment and appointment of new trustees

The trustees are appointed as follows:

2 elected at the AGM

4 nominated by North Turton Parish Council

4 nominated by the Barlow User Groups

2 co-opted by the Trustees

The Board can also co-opt up to two further trustees if the 8 nominated positions are not all filled

Risk Management

The trustees have a duty to identify and manage the risks to which the charity is exposed, financial and otherwise and to ensure appropriate controls are in place to provide reasonable assurance against fraud.

Volunteers and staff are given the training they need.

The trustees regularly discuss the risks faced and how to manage the risks at trustees' meetings, taking action where necessary.

The trustees who served during the year and up to the date of signature of the financial statements were:

Miss S Lynn Jeffries

Mr Paul Allen

Mr T Philip McDermott

Mr Michael W Fay

Mr B Guy Haynes

Mr A Kerry Holt

Mr Alex C Wilson

(Resigned 4 March 2022)

Mr Philip Grundy

Mrs Sara Lobleby

(Resigned 30 April 2023)

Mr Jude Rowley

Mr John Marriott

(Appointed 23 November 2022)

Mrs Rhian Driver

(Appointed 11 May 2022)

The charity is governed by its trustees who are unpaid and are supported by a number of volunteers. The charity employs staff to operate the coffee shop and bar and certain functions.

The current team of Trustees if re-elected are planning to set up a sub-committee to review the Barlow Charity structure and make any recommendations back to the Trustees who will then vote to accept or reject the recommendations and then if accepted, will put the proposed changes to the community at a meeting for acceptance and action. Much has been discussed about the constitution over the years and hopefully this project will provide an opportunity to provide clarity and a clear statement of intent going forward.

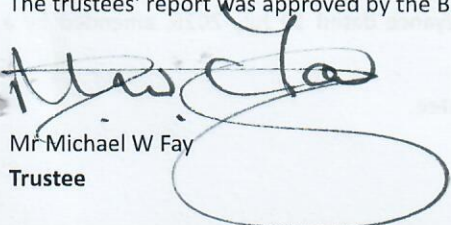
THE BARLOW INSTITUTE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees consider that they carry out adequate training to ensure they can carry out their duties responsibly.

The trustees' report was approved by the Board of Trustees.


Mr Michael W Fay
Trustee

24 May 2023

THE BARLOW INSTITUTE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BARLOW INSTITUTE

I report to the trustees on my examination of the financial statements of The Barlow Institute (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

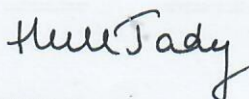
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



HullJady

Clare Jady FCA

41 Bridgeman Terrace

Wigan

Lancashire

WN1 1TT

United Kingdom

Dated: 24 May 2023

THE BARLOW INSTITUTE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income from:							
Donations and legacies	3	13,549	30,956	44,505	30,626	673,845	704,471
Charitable activities	4	18,105	-	18,105	27,155	-	27,155
Other trading activities	5	224,949	-	224,949	133,191	-	133,191
Investments	6	17	-	17	17	-	17
Total income		<u>256,620</u>	<u>30,956</u>	<u>287,576</u>	<u>190,989</u>	<u>673,845</u>	<u>864,834</u>
Expenditure on:							
Raising funds	7	234,965	-	234,965	137,423	-	137,423
Charitable activities	8	116,007	4,159	120,166	271,463	56,332	327,795
Total expenditure		<u>350,972</u>	<u>4,159</u>	<u>355,131</u>	<u>408,886</u>	<u>56,332</u>	<u>465,218</u>
Gross transfers between funds		-	-	-	661,805	(661,805)	-
Net (expenditure)/income for the year/							
Net movement in funds		(94,352)	26,797	(67,555)	443,908	(44,292)	399,616
Fund balances at 1 January 2022		895,311	2,374	897,685	451,403	46,666	498,069
Fund balances at 31 December 2022		<u>800,959</u>	<u>29,171</u>	<u>830,130</u>	<u>895,311</u>	<u>2,374</u>	<u>897,685</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE BARLOW INSTITUTE

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	15		751,778		781,209
Current assets					
Stocks	17	5,000		1,700	
Debtors	18	10,702		59,542	
Cash at bank and in hand		94,129		138,054	
			109,831		199,296
Creditors: amounts falling due within one year	19	(31,479)		(82,820)	
Net current assets			78,352		116,476
Total assets less current liabilities			830,130		897,685
Income funds					
Restricted funds	20		29,171		2,374
Unrestricted funds			800,959		895,311
			830,130		897,685

The financial statements were approved by the Trustees on 24 May 2023

Lynn Jeffries

Miss S Lynn Jeffries
Trustee

Mr Michael W Fay

Mr Michael W Fay
Trustee

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

The Barlow Institute is an unincorporated charity registered with the Charity Commission and governed by a conveyance dated 19 July 1926 and amended by a scheme dated 27 September 2000. .

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Where donations and grants are received specifically to purchase fixed assets, where those fixed assets are not themselves restricted, a transfer between restricted and unrestricted funds is made in the statement of financial activities.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised on an accruals basis, when the charity is legally obliged to make it, the amounts can be measured reliably and it is probable that the expenditure will be incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Cricket and Bowling Pavilions	2% cost and 25% reducing balance basis
Cricket equipment	20% on cost
Fixtures and fittings	25% on cost
Playground	6.67% on cost
Multi-use games area	5% on cost
Veranda	6.67% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	13,549	30,956	44,505	11,378	673,845	685,223
Grants	-	-	-	19,248	-	19,248
	<u>13,549</u>	<u>30,956</u>	<u>44,505</u>	<u>30,626</u>	<u>673,845</u>	<u>704,471</u>

4 Charitable activities

	Charitable Income 2022	Charitable Income 2021
	£	£
Rental income and room hire	8,395	24,313
Fundraising events and tickets	9,710	2,746
Volunteers' cafe	-	96
	<u>18,105</u>	<u>27,155</u>

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
The reading room coffee shop and bar	224,949	133,191
	<u>224,949</u>	<u>133,191</u>

6 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	17	17
	<u>17</u>	<u>17</u>

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Costs of fundraising and ticketed events	12,153	4,401
	<u>12,153</u>	<u>4,401</u>
<u>Trading costs</u>		
Coffee shop purchases	58,007	36,362
Bar purchases	15,498	12,718
Staff costs	149,307	83,942
	<u>222,812</u>	<u>133,022</u>
Trading costs	222,812	133,022
	<u>222,812</u>	<u>133,022</u>
	<u>234,965</u>	<u>137,423</u>
	<u>234,965</u>	<u>137,423</u>

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Depreciation and impairment	49,097	48,877
Charitable expenditure	21,938	238,619
	<u>71,035</u>	<u>287,496</u>
Grant funding of activities (see note 10)	359	-
Share of support costs (see note 11)	45,335	33,881
Share of governance costs (see note 11)	3,437	6,418
	<u>120,166</u>	<u>327,795</u>
Analysis by fund		
Unrestricted funds	116,007	271,463
Restricted funds	4,159	56,332
	<u>120,166</u>	<u>327,795</u>

9 Description of charitable activities

Charitable Expenditure

Charitable expenditure includes all costs associated with the upkeep of the Barlow Estate and the non-trading costs associated with the charitable purposes of the Charity. In 2021, it included substantial expenditure on repairs to the fabric of the Barlow Building in particular the roof, windows and heating systems.

10 Grants payable

	Charitable Expenditure 2022 £	2021 £
Grants to institutions (2 grants):		
Donation to Theatre Group	250	-
Donation for T shirts three-legged race	109	-
	<u>359</u>	<u>-</u>

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

11 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Bank charges	3,674	-	3,674	2,589	-	2,589
Rates and water	1,442	-	1,442	2,775	-	2,775
Insurance	5,383	-	5,383	4,856	-	4,856
Light and heat	15,703	-	15,703	10,818	-	10,818
Telephone	1,260	-	1,260	1,212	-	1,212
Postage and stationery	64	-	64	-	-	-
Advertising	1,497	-	1,497	960	-	960
Sundry office costs	2,629	-	2,629	2,174	-	2,174
Cleaning and maintenance	13,683	-	13,683	8,497	-	8,497
Accountancy	-	3,437	3,437	-	3,201	3,201
Legal and professional	-	-	-	-	3,217	3,217
	<u>45,335</u>	<u>3,437</u>	<u>48,772</u>	<u>33,881</u>	<u>6,418</u>	<u>40,299</u>
Analysed between						
Charitable activities	<u>45,335</u>	<u>3,437</u>	<u>48,772</u>	<u>33,881</u>	<u>6,418</u>	<u>40,299</u>

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year, except that Sara Loble, a volunteer at the coffee shop became a trustee. Following her appointment, she has continued in her role as a manager of the coffee shop in an unpaid capacity but has been paid a small salary for her work at events in the function rooms and bar at weekends.

13 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Bar and coffee shop staff	20	10
Cleaner	1	1
Total	<u>21</u>	<u>11</u>

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

13 Employees		(Continued)	
Employment costs	2022	2021	
	£	£	
Wages and salaries	147,391	83,453	
Other pension costs	1,916	489	
	<u>149,307</u>	<u>83,942</u>	

There were no employees whose annual remuneration was more than £60,000.

14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

15	Tangible fixed assets	Cricket and Bowling Pavilions	Cricket equipment	Fixtures and fittings	Playground	Multi-use games area	Veranda	Total
	£	£	£	£	£	£	£	£
	Cost							
	At 1 January 2022	247,473	40,342	908	232,133	404,200	-	925,056
	Additions	-	-	-	2,015	-	17,652	19,667
	At 31 December 2022	247,473	40,342	908	234,148	404,200	17,652	944,723
	Depreciation and impairment							
	At 1 January 2022	85,713	21,540	908	15,476	20,210	-	143,847
	Depreciation charged in the year	5,006	7,095	-	15,610	20,210	1,177	49,098
	At 31 December 2022	90,719	28,635	908	31,086	40,420	1,177	192,945
	Carrying amount							
	At 31 December 2022	156,754	11,707	-	203,062	363,780	16,475	751,778
	At 31 December 2021	161,760	18,802	-	216,657	383,990	-	781,209

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

16 Heritage assets

At 1 January 2022 and at 31 December 2022

The charity was set up to manage and maintain land and property which had been gifted by the Barlow family to the custodian trustee, North Turton Parish Council, which holds formal title to the estate on behalf of the charity. The trustees consider the land and property to be a Heritage Asset because it has specific historical and environmental qualities and is held and maintained for its contribution to the cultural life of local people. The Heritage Asset derives from permanently endowed assets of the Charity.

17 Stocks

	2022	2021
	£	£
Raw materials and consumables	5,000	1,700
	<u>5,000</u>	<u>1,700</u>

18 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	3,841	7,586
Other debtors	6,861	51,956
	<u>10,702</u>	<u>59,542</u>

19 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	9,089	317
Trade creditors	11,820	67,065
Accruals and deferred income	10,570	15,438
	<u>31,479</u>	<u>82,820</u>

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		Movement in funds		Movement in funds	
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 31 December 2022
	£	£	£	£	£	£	£	£
Viridor Credits Environmental	14,366	-	-	(14,366)	-	-	-	-
The Roberts Family/AO	12,300	633,973	-	(646,273)	-	-	-	-
Postcode Lottery Trust	20,000	-	(17,626)	-	2,374	-	(2,374)	-
Veolia - Heating and Windows	-	37,500	(37,500)	-	-	-	-	-
Semble Network	-	706	(706)	-	-	500	(185)	315
Charities Trust	-	500	(500)	-	-	-	-	-
North Turton Parish Council	-	1,166	-	(1,166)	-	-	-	-
Edgworth Horticultural Society	-	-	-	-	-	664	-	664
Scouts, Cubs, Beavers	-	-	-	-	-	500	-	500
Private Donors	-	-	-	-	-	25,500	(1,500)	24,000
Mr Fazackerley	-	-	-	-	-	100	(100)	-
Folk at The Barlow Folk Club	-	-	-	-	-	3,692	-	3,692
	46,666	673,845	(56,332)	(661,805)	2,374	30,956	(4,159)	29,171

THE BARLOW INSTITUTE

England & Wales - Charity number 521333

Accounts

Charity Registration No. 521333

THE BARLOW INSTITUTE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

THE BARLOW INSTITUTE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Miss S Lynn Jeffries Mr Paul Allen Mr T Philip McDermott Mr Michael W Fay Mr B Guy Haynes Mr A Kerry Holt Mr Philip Grundy Mrs Sara Lobley Mr Jude Rowley	(Appointed 1 September 2021) (Appointed 1 September 2021) (Appointed 6 October 2021)
Charity number	521333	
Principal address	The Barlow Bolton Road Turton Bolton Greater Manchester England BL7 0AP	
Independent examiner	HullJady 41 Bridgeman Terrace Wigan Lancashire United Kingdom WN1 1TT	

THE BARLOW INSTITUTE

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Balance sheet	9
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THE BARLOW INSTITUTE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to improve the conditions of life of the inhabitants of the North Turton area without distinction of political, religious or other opinions by the provision and maintenance of :-

- a) A village hall for use by the inhabitants for meetings, lessons, classes and other forms of recreation and leisure-time occupation;
- b) Sports and recreation grounds for use by the inhabitants.

In line with the objects of the charity, the Barlow provides a centre for the good of the local community. It is used extensively by the residents of the village of Edgworth and the immediately adjoining areas within the area of benefit, the Parish of North Turton. The Barlow is also a regular stopping off point for many visitors from outside of the immediate area of benefit.

There has been no change in the objects and policies adopted in the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Volunteer managed library is back up and running and very much appreciated though the Volunteers' Saturday Morning Café which was a popular meeting point has not returned post-Covid but the void has been filled by the Reading Room Café which is always very busy on Saturday mornings.

The various rooms in The Barlow have and continue to be used by many local groups providing a wide variety of activities from art and crafts to singing, reading, pilates, seated exercise, Toddler Group and bridge. We have also turned one of the basement rooms into a personal Gym and created a new active User Group which is open from very early morning most days.

The Barlow is the home of The Horticultural Society, Edgworth WI, a Folk Club and it has in recent years hosted the village pantomime.

The Barlow is home to the uniformed groups for the younger members of our community.

The Barlow houses the popular Reading Room Café and Bar, which offers free wi-fi, light refreshments, takeaway boxes and occasional music events. It is popular both with locals and walkers and other visitors.

The Barlow also hosts private functions including weddings, children's parties and other events.

THE BARLOW INSTITUTE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The Barlow often opens its doors for stalls to sell their wares, with regular craft fairs, a monthly Trash and Treasure events and a Christmas Fair. There is a popular greengrocery and plant stall every week.

The Barlow Estate benefits from having within its assets a Recreation Ground, Bowling Green, Park and Woodland.

The Recreation Ground is home to Edgworth Cricket and Recreation Club (ECRC), which competes and promotes sport and recreation locally by providing coaching and team-playing opportunities to young people. The Pavilion was recently upgraded to include improved changing rooms, facilities for female players and an improved bar and function area.

The Bowling Green is home to Edgworth Bowling Club (EBC). The Club has about 120 members and has teams in various leagues. It provides coaching to adults and for local school children.

The Charity acknowledges the dedication of ECRC and EBC groundsmen in maintaining the grounds to the high standards that are commensurate with the needs of their respective Club rankings. Their achievements are a source of pride to the members, the community and the Charity.

The Barlow building is a credit to its Volunteers. It is always welcoming, clean and tidy despite being over 100 years old. The contribution and dedication of the Volunteers who run and maintain the building is paramount to The Barlow's success.

The Stewardship of The Charity is through The Board of Trustees who continue to provide their time on a voluntary basis.

Volunteers

The contribution of the volunteers to the running and maintenance of The Barlow is immeasurable. Their commitment will secure the ongoing and future development of The Barlow.

The trustees also continue to provide their time on a voluntary basis.

Achievements and performance

The Barlow has, aside from closure, due to the pandemic been open daily, for community groups and private users.

The Reading Room provides paid employment for some of the younger adults in the community, and provides a pleasant hub where people can meet socially. When forced to close, the Barlow offered takeaway services when regulations allowed.

During 2021 many major projects were both started and finished as detailed below.

Multi-Use Games Arena (MUGA)

The MUGA was completed and opened in July 2021 and has quickly become popular with much of the community and is very much utilised most evenings and weekends with diverse activities such as hockey, veterans' football, juniors football, bowling, and cricket. The MUGA has been leased to the Cricket Club on a fully repairing 25 year lease, funding was from a very generous donation from the Roberts family.

Playground

The new playground was also opened in July 2021 and has been an incredible success with hardly a minute of any day where children of the village and beyond cannot be heard having a great time on the many attractions. Ongoing maintenance of the playground is now the responsibility of the Charity and plans are in place for this to be carried out going forward. Funding again for this project was provided by generous donations from the Roberts family.

THE BARLOW INSTITUTE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Barlow Institute Roof

At long last the Roof and Guttering project has been completed with just a few more pieces of work required on downspouts which have been postponed due to bad weather but which will be completed as soon as possible. The roof has been a like for like replacement of clay 'Rosemary' tiles and should see us through the next 60 years or so and has pretty much saved the building from the jeopardy it was in for some years. All of the stonework around the building has also been chemically washed and I'm sure most people agree the whole place looks very smart when we eventually get dry weather! Funding for the roof project was taken from existing Barlow funds mainly donated in the past by the Barlow Family legacies.

Windows and Doors

The current window project is now complete with Accoya wood frames and leaded double-glazed units and Accoya doors which a) now fit and b) are not see through! The heat and sound insulation within the Main Hall and entrance lobby are much better and disturbance to our neighbours should be at a minimum. Funding for this project was via a grant from Veolia and existing Charity funds. A second project is still needed as there are still approximately 58 windows that need replacing.

Woodlands

In 2019, the award of funding from the Postcode Local Trust was the start of a major project to bring the Barlow Woods back to their former glory. Extensive works have now been undertaken and, thanks to a dedicated band of volunteers and other supporters, Barlow Woods is now becoming a well-managed woodland. Overgrown vegetation has been cut back and invasive species are being actively managed. Dead and diseased trees have been removed and water courses are being cleared and restored.

Many new native trees have been planted thanks to awards from the Woodland Trust and Edgworth Horticultural Society. With help from Bolton Conservation Volunteers, hedgerows have been laid and strengthened, and new wetland and wildlife habitats are being created. New drains have been laid and footpaths have been re-surfaced. Activity areas for children are being provided, including a Grotto for young children, Giant's Seat storyteller's area and The Glade campfire area for the uniformed groups. Picnic tables and seating are also being provided.

Projects for 2022

At the February Board Meeting the Trustees agreed funding to return the Veranda/Canopy to the South side of the building back to its former glory in a style as close to the original as possible, this veranda gave shelter to many from the cold and wet during Covid times and has been sorely missed since we had to dismantle much of it to accommodate the roof works and it being somewhat dilapidated. The Trustees are also looking at costs to create a decked area further down the building, a picnic area to the far side of the Bowling Hut, and the potential of an Accessibility ramp which will take up some of the existing flower bed. The funding for this will come from the Friends of the Barlow Fund.

We have been in receipt of a very generous and substantial donation from a local family who prefer not to be named which will fund a number of projects around the building including the start of the refurbishment of the Main Hall; it is envisaged that most of the work will be completed by volunteers and monies have been approved for a mobile scaffold tower to assist in this work and plans are afoot to replace the curtains for the windows and stage as they are due to be re-fireproofed so replacement will be the best option.

Now that the Roof is secure and watertight work can start on re-decoration of all areas across the building and various teams/funds will be sought and deployed throughout this and coming years.

THE BARLOW INSTITUTE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

At the end of 2021, the charity had unrestricted reserves of £895,311. The Charity reported a surplus for the year of £399,616.

The trustees have a duty to carefully manage the assets of the Charity, in particular to maintain the Barlow Estate so that it can continue to be used for its charitable purposes long into the future.

In the year to 31 December 2021, the charity was able to carry out substantial essential repairs and improvements to the building and estate, partly from existing reserves but largely thanks to a number of very generous donations from the Roberts Family, AO, The Friends of the Barlow and Veolia. We also received generous donations from the Luncheon Club and the Folk Club. This has meant that at the end of the financial year, although cash reserves have been somewhat depleted, the Barlow buildings and estate are in a far better condition than they have been for many years and the charity still has cash reserves of £138,054 at 31 December 2021. There are still future works necessary to ensure that the Barlow Estate can continue to provide a useful asset for its charitable purposes long into the future.

In the year, the charity received grant income from local and central government relating to Covid which partly offset some of the wages costs and other running costs normally covered by income from the coffee shop and bar and events.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have a duty to identify and manage the risks to which the charity is exposed, financial and otherwise and to ensure appropriate controls are in place to provide reasonable assurance against fraud.

The trustees have assessed the major financial risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks, as far as is possible.

Volunteers and staff are given the training they need.

The trustees regularly discuss the risks faced and how to manage the risks at trustees' meetings, taking action where necessary.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and conveyance dated 19 July 1926, amended by a scheme dated 27 September 2000 and constitutes an unincorporated charity.

As the charity is unincorporated, North Turton Parish Council acts as Custodian Trustee.

THE BARLOW INSTITUTE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees who served during the year and up to the date of signature of the financial statements were:

Miss S Lynn Jeffries

Mr Paul Allen

Mr T Philip McDermott

Mr Michael W Fay

Mr B Guy Haynes

Mr A Kerry Holt

Mr Alex C Wilson

(Resigned 4 March 2022)

Mr Philip Grundy

(Appointed 1 September 2021)

Mrs Sara Lobley

(Appointed 1 September 2021)

Mr Jude Rowley

(Appointed 6 October 2021)

The trustees are appointed as follows:

Four - nominated by Barlow usergroups

Four - nominated by the Parish Council

Two - elected at the AGM

The Board can also co-opt two further trustees.

The charity is governed by its trustees who are unpaid and are supported by a number of volunteers. The charity employs staff to operate the coffee shop and bar and certain functions.

The current team of Trustees if re-elected are planning to set up a sub-committee to review the Barlow Charity structure and make any recommendations back to the Trustees who will then vote to accept or reject the recommendations and then if accepted, will put the proposed changes to the community at a meeting for acceptance and action. Much has been discussed about the constitution over the years and hopefully this project will provide an opportunity to provide clarity and a clear statement of intent going forward.

The trustees consider that they carry out adequate training to ensure they can carry out their duties responsibly.

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

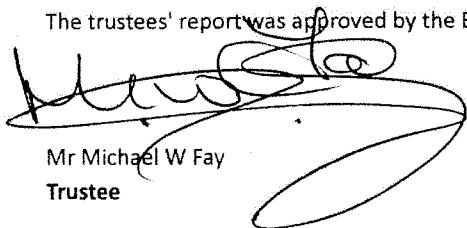
- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

THE BARLOW INSTITUTE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees' report was approved by the Board of Trustees.

A handwritten signature in black ink, appearing to read 'Michael W Fay', written over a horizontal line.

Mr Michael W Fay
Trustee

6 April 2022

THE BARLOW INSTITUTE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BARLOW INSTITUTE

I report to the trustees on my examination of the financial statements of The Barlow Institute (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

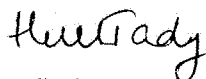
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



HullJady

Clare Jady FCA
41 Bridgeman Terrace
Wigan
Lancashire
WN1 1TT
United Kingdom

Dated: 6 April 2022

THE BARLOW INSTITUTE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	30,626	673,845	704,471	29,889	171,750	201,639
Charitable activities	4	27,155	-	27,155	16,313	-	16,313
Other trading activities	5	133,191	-	133,191	39,853	-	39,853
Investments	6	17	-	17	325	-	325
Total income		190,989	673,845	864,834	86,380	171,750	258,130
Expenditure on:							
Raising funds	7	137,423	-	137,423	61,165	-	61,165
Charitable activities	8	271,463	56,332	327,795	71,746	144,238	215,984
Total resources expended		408,886	56,332	465,218	132,911	144,238	277,149
Net (outgoing)/incoming resources before transfers		(217,897)	617,513	399,616	(46,531)	27,512	(19,019)
Gross transfers between funds		661,805	(661,805)	-	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		443,908	(44,292)	399,616	(46,531)	27,512	(19,019)
Fund balances at 1 January 2021		451,403	46,666	498,069	497,934	19,154	517,088
Fund balances at 31 December 2021		895,311	2,374	897,685	451,403	46,666	498,069

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE BARLOW INSTITUTE

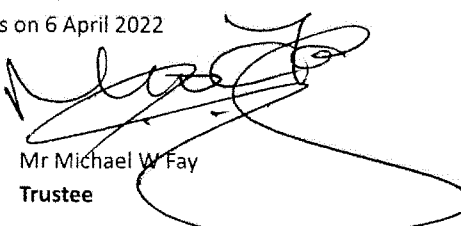
BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	13		781,209		193,754
Current assets					
Stocks	15	1,700		1,552	
Debtors	16	59,542		78,118	
Cash at bank and in hand		138,054		299,891	
		<u>199,296</u>		<u>379,561</u>	
Creditors: amounts falling due within one year	17	<u>(82,820)</u>		<u>(75,246)</u>	
Net current assets			116,476		304,315
Total assets less current liabilities			<u>897,685</u>		<u>498,069</u>
Income funds					
Restricted funds	18		2,374		46,666
Unrestricted funds			895,311		451,403
			<u>897,685</u>		<u>498,069</u>

The financial statements were approved by the Trustees on 6 April 2022

Miss S Lynn Jeffries
Trustee


Mr Michael W Fay
Trustee

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

The Barlow Institute is an unincorporated charity registered with the Charity Commission and governed by a conveyance dated 19 July 1926 and amended by a scheme dated 27 September 2000.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Where donations and grants are received specifically to purchase fixed assets, where those fixed assets are not themselves restricted, a transfer between restricted and unrestricted funds is made in the statement of financial activities.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised on an accruals basis, when the charity is legally obliged to make it, the amounts can be measured reliably and it is probable that the expenditure will be incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Cricket and Bowling Pavilions	2% cost and 25% reducing balance basis
Cricket equipment	20% on cost
Fixtures and fittings	25% on cost
Playground	6.67% on cost
Multi-use games area	5% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	11,378	673,845	685,223	5,628	151,750	157,378
Grants	19,248	-	19,248	24,261	20,000	44,261
	<u>30,626</u>	<u>673,845</u>	<u>704,471</u>	<u>29,889</u>	<u>171,750</u>	<u>201,639</u>

4 Charitable activities

	Charitable Income 2021 £	Charitable Income 2020 £
Rental income and room hire	24,313	7,946
Fundraising events and tickets	2,746	6,387
Volunteers' cafe	96	1,980
	<u>27,155</u>	<u>16,313</u>

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
The Reading Room coffee Shop and Bar	133,191	39,853

6 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	17	325

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Costs of fundraising and ticketed events	4,401	3,578
<u>Trading costs</u>		
Coffee shop purchases	36,362	11,711
Bar purchases	12,718	2,513
Staff costs	83,942	43,363
Trading costs	133,022	57,587
	137,423	61,165

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

8 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Depreciation and impairment	48,877	14,342
Charitable expenditure	238,619	162,768
	<hr/>	<hr/>
	287,496	177,110
Share of support costs (see note 10)	33,881	28,237
Share of governance costs (see note 10)	6,418	10,637
	<hr/>	<hr/>
	327,795	215,984
	<hr/>	<hr/>
Analysis by fund		
Unrestricted funds	271,463	71,746
Restricted funds	56,332	144,238
	<hr/>	<hr/>
	327,795	215,984
	<hr/>	<hr/>

9 Description of charitable activities

Charitable Expenditure

Charitable expenditure includes all costs associated with the upkeep of the Barlow Estate and the non-trading costs associated with the charitable purposes of the Charity. In 2020 and 2021, it includes substantial expenditure on repairs to the fabric of the Barlow Building in particular the roof, windows and heating systems.

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

10 Support costs

	Support costs	Governance costs	2021 Support costs	Governance costs	2020
	£	£	£	£	£
Bank charges	2,589	-	2,589	1,004	1,004
Rates and water	2,775	-	2,775	1,646	1,646
Insurance	4,856	-	4,856	5,024	5,024
Light and heat	10,818	-	10,818	8,532	8,532
Telephone	1,212	-	1,212	1,111	1,111
Postage and stationery	-	-	-	21	21
Advertising	960	-	960	666	666
Sundry office costs	2,174	-	2,174	1,610	1,610
Cleaning and maintenance	8,497	-	8,497	8,623	8,623
Accountancy	-	3,201	3,201	-	2,303
Legal and professional	-	3,217	3,217	-	8,334
	<u>33,881</u>	<u>6,418</u>	<u>40,299</u>	<u>28,237</u>	<u>38,874</u>
Analysed between					
Charitable activities	<u>33,881</u>	<u>6,418</u>	<u>40,299</u>	<u>28,237</u>	<u>38,874</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year, except that Sara Lobley, a volunteer at the coffee shop became a trustee. Following her appointment, she has continued in her role as a manager of the coffee shop in an unpaid capacity but has been paid a small salary for her work at events in the function rooms and bar at weekends.

12 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Bar and coffee shop staff	10	5
Cleaner	1	-
Total	<u>11</u>	<u>5</u>

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

12 Employees	(Continued)	
Employment costs	2021	2020
	£	£
Wages and salaries	83,453	43,186
Other pension costs	489	177
	<u>83,942</u>	<u>43,363</u>

There were no employees whose annual remuneration was more than £60,000.

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

13 Tangible fixed assets	Cricket and Bowling Pavilions	Cricket equipment	Fixtures and fittings	Playground Multi-use games area	Total
Cost					
At 1 January 2021	247,473	40,342	908	-	288,723
Additions	-	-	-	404,200	636,333
At 31 December 2021	247,473	40,342	908	404,200	925,056
Depreciation and impairment					
At 1 January 2021	80,612	13,677	681	-	94,970
Depreciation charged in the year	5,101	7,863	227	15,476	48,877
At 31 December 2021	85,713	21,540	908	15,476	143,847
Carrying amount					
At 31 December 2021	161,760	18,802	-	216,657	781,209
At 31 December 2020	166,861	26,666	227	-	193,754

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

14 Heritage assets

At 1 January 2021 and at 31 December 2021

The charity was set up to manage and maintain land and property which had been gifted by the Barlow family to the custodian trustee, North Turton Parish Council, which holds formal title to the estate on behalf of the charity. The trustees consider the land and property to be a Heritage Asset because it has specific historical and environmental qualities and is held and maintained for its contribution to the cultural life of local people. The Heritage Asset derives from permanently endowed assets of the Charity.

15 Stocks

	2021	2020
	£	£
Raw materials and consumables	1,700	1,552

16 Debtors

	2021	2020
Amounts falling due within one year:	£	£
Trade debtors	7,586	4,400
Other debtors	51,956	73,718
	<u>59,542</u>	<u>78,118</u>

17 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	317	(909)
Trade creditors	67,065	65,267
Other creditors	-	85
Accruals and deferred income	15,438	10,803
	<u>82,820</u>	<u>75,246</u>

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 December 2021
	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 1 January 2021	Incoming resources	Resources expended	
	£	£	£	£	£	£	£
Viridor Credits Environmental	19,154	-	(4,788)	14,366	-	-	(14,366)
Edgworth CRC	-	5,350	(5,350)	-	-	-	-
The Roberts family/AO	-	16,400	(4,100)	12,300	633,973	-	(646,273)
The Roberts family/AO	-	100,000	(100,000)	-	-	-	-
Postcode Lottery Trust	-	20,000	-	20,000	-	(17,626)	-
Veolia - Heating and Windows	-	30,000	(30,000)	-	37,500	(37,500)	-
Semble Network	-	-	-	-	706	(706)	-
Charities Trust	-	-	-	-	500	(500)	-
North Turton Parish Council	-	-	-	-	1,166	-	(1,166)
	<u>19,154</u>	<u>171,750</u>	<u>(144,238)</u>	<u>46,666</u>	<u>673,845</u>	<u>(56,332)</u>	<u>(661,805)</u>
							<u>2,374</u>

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

18 Restricted funds

(Continued)

Restricted funds relate to the following:

An amount received in 2019 from Viridor of £23,942 specifically to enable the purchase of the cricket nets which are shown in fixed assets.

In 2020, the Edgworth Cricket and Recreational Club donated £5,350 as a contribution towards the repair of the car-park.

In 2020, the Roberts family/AO donated an amount of £16,400 to enable the purchase of the Cricket Scoreboard, which is shown in fixed assets. In 2021, they also donated an amount of £633,973 to be used for the purchase and installation of the MUGA and playground. This has been spent in full by 31 December 2021 and the MUGA and playground are shown as fixed assets on the balance sheet.

In 2021, the Postcode Local Trust made a grant of £20,000 to be spent on the development of the woodland area surrounding the Barlow Building. At 31 December 2021, an amount of £2,374 was held for expenditure in the following year.

The Veolia Trust have made donations in 2020 and 2021 specifically for repairs to the heating system, roof and to the windows.

The Semble Network made a donation specifically for the development of the woodland area.

The Charities Trust made a donation specifically for the development of the woodland area.

North Turton Parish Council donated £1,166 to be used for the installation of the playground.

Where funds have been donated specifically for the purpose of acquiring fixed assets, which are themselves not restricted assets, a transfer has been made between restricted and unrestricted funds in the year of purchase.

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

19 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	781,209	-	781,209	167,088	26,666	193,754
Current assets/(liabilities)	114,102	2,374	116,476	284,315	20,000	304,315
	<u>895,311</u>	<u>2,374</u>	<u>897,685</u>	<u>451,403</u>	<u>46,666</u>	<u>498,069</u>

20 Related party transactions

Transactions with related parties

Other than the transaction detailed in note 11, there were no transactions with related parties which were required to be disclosed (2020 - none)

THE BARLOW INSTITUTE

England & Wales - Charity number 521333

Accounts

THE BARLOW INSTITUTE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

THE BARLOW INSTITUTE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Miss S Lynn Jeffries
Mr Paul Allen
Mr T Philip McDermott
Mr Michael W Fay
Mr B Guy Haynes
Mr A Kerry Holt
Mr Alex C Wilson

(Appointed 1 July 2020)

Charity number

521333

Principal address

The Barlow
Bolton Road
Turton
Bolton
Greater Manchester
England
BL7 0AP

Independent examiner

HullJady Chartered Accountants
41 Bridgeman Terrace
Wigan
Lancashire
United Kingdom
WN1 1TT

THE BARLOW INSTITUTE

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Balance sheet	8
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THE BARLOW INSTITUTE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to improve the conditions of life in the areas of Chapeltown and Edgworth without distinction of political, religious or other opinions by the provision and maintenance of :-

- a) a village hall for use by the inhabitants for meetings, lessons, classes and other forms of recreation and leisure-time occupation;
- b) a recreation ground for use by the inhabitants.

The policies adopted in furtherance of these objects are to run The Barlow as a centre for the good of the local community. It is used extensively by the residents of the village of Edgworth and the immediately adjoining areas within the area of benefit, the Parish of North Turton.

The Barlow is also a regular stopping off point for many visitors from outside of the immediate area of benefit.

There has been no change in the objects and policies adopted in the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Barlow Estate benefits from having within its assets a Recreation Ground, Bowling Green, Park and Woodland.

The Recreation Ground is home to Edgworth Cricket and Recreation Club (ECRC), which competes at a very high level in the Manchester League and promotes sport and recreation locally by providing coaching opportunities to young people. The Pavilion was recently upgraded to include improved changing rooms, facilities for female players and an improved bar and function area.

From very generous funding from the Roberts Family, the Barlow has provided the new electronic scoreboard for the Cricket Club and commenced work on a floodlit and fenced Multi-Use Games Arena (MUGA) which now stands where the dilapidated tennis courts were and provides for many new sports such as football, bowling, netball, hockey and hopefully tennis should there be a requirement. The MUGA has been to leased ECRC for a period of 25 years at an annual rent of £4000 per year and in return the ECRC will operate the hire, use, and maintenance of the facility.

The Barlow has in 2021 built a fantastic new playground, generously funded by the Roberts family, and has taken over responsibility for maintaining the playground from BwD council.

The Bowling Green is home to Edgworth Bowling Club (EBC). The Club is Sport England "Club mark" accredited, is very well supported and provides coaching to adults and to children from the local Edgworth Primary School.

The Charity acknowledges the dedication of ECRC and EBC groundsmen in maintaining the grounds to the high standards that are commensurate with the needs of their respective Club rankings. Their achievements are a source of pride to the members, the community and the Charity.

THE BARLOW INSTITUTE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Volunteers

The contribution of the volunteers to the running and maintenance of the Barlow is immeasurable. It is their dedication and passion for the Barlow that will secure its ongoing and future development for the village and the wider community.

The Volunteer-managed library is well appreciated and the Volunteers' Saturday Morning Cafe is a popular meeting point.

Achievements and performance

The various rooms in The Barlow have and continue to be used by many local groups providing a wide variety of activities from art and crafts to singing, reading, pilates, seated exercise and bridge.

The Barlow is the home of The Horticultural Society, Edgworth WI, a Folk Club and it has in recent years hosted the village pantomime.

The Barlow is home to the uniformed groups for the younger members of our community, and a partnership has recently been made with Noteweavers, who specialise in early childhood musical education.

The Barlow houses the popular Reading Room Café and Bar, which offers free wi-fi, light refreshments, takeaway boxes and occasional music events. It is popular both with locals and walkers and other visitors.

The Barlow also hosts private functions including weddings, children's parties and other events.

The Barlow often opens its doors for stalls to sell their wares, with regular craft fairs , a monthly Trash and Treasure event and a Christmas Fair. There is a popular greengrocery and plant stall every week.

The Barlow has, aside from closure, due to the pandemic been open daily, for community groups and private users.

The Reading Room provides paid employment for some of the younger adults in the community and provides a pleasant hub where people can meet socially. When forced to close, the Barlow offered takeaway services when regulations allowed.

During the first lockdown the Barlow organised a Covid 19 support group that had some 200 members and was involved in providing shopping, hospital visits, and a myriad of other activities in support of the entire North Turton community. This group also sourced a supply of over 15000 items of frozen food and snacks via Westholme School in Blackburn.

A number of Barlow volunteers also undertook to help the Crown and Thistle deliver over 3500 free meals for vulnerable people across the community.

THE BARLOW INSTITUTE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Plans for future periods

During 2020/21 the Barlow has undertaken some major works which are detailed as follows and in date order:

Tarmac resurface and marking out of the Car Park in a 50/50 funding arrangement with the Cricket Club.

New boilers and ancillary equipment connected with heating the Barlow building, partly funded by a grant from Veolia.

New double glazed windows across the entire front of the building and a number of window replacements elsewhere on the building, again partly funded by Veolia.

A team of professionals, regional volunteers and local volunteers are in the process of reshaping the Woodlands area which will be a continuous process to bring the area back to its former glory, this has been helped by an award of funding from the Postcode Lottery.

The IT and WiFi has been given an overhaul and professional WiFi is now available across the building, the outside cafe area, and the bowling green. The internal telephone system has also been replaced with phones now in the Bar, backstage, and gallery. New PCs have also been provided in the office and a research PC is also now available in the library for all to use. This has been provided partly with very generous funding from our IT partner and Cricket Club sponsor Eventura.

The MUGA is a wonderful new sporting facility for the community and was very generously funded by the Roberts family.

The playground was also very generously funded by the Roberts family after an initial fund was set up by Nick Kernick and Councillor Jean Rigby.

The building roof has been completely replaced with like for like clay tiles and will guarantee that the building is both safe and waterproof for many generations to come. The stonework around the building has also been cleaned to give the whole outside of the building a wonderful new freshness. The roof funding was taken from very generous donations from the Barlow family in recent years, plus funding from the Friends of the Barlow donations.

Moving into the future, the doors to the main Hall and the Main Entrance will have sympathetic replacements which will provide better security and more soundproofing both ways and will even further enhance the fresh new look to the building. The door into the Reading Room will also be refurbished. This will be partly funded by a grant from Veolia.

When we removed the glass from the canopy to the South side of the building it became clear that the whole structure needed replacing and that is on our list of urgent things to do for 2022.

Now that the building is safe and waterproof we need to turn our attentions to the inside of the building and our plan is to tackle this as individual projects with the first one being the Main Hall where our plan is not to change anything structurally but to make it the best version of the Main Hall that it could be and will include a complete overhaul of the lighting and sound systems with state of the art equipment which will allow us to make use of the Hall in as many ways as possible. We will look to launch the project at a Gala Dinner in the autumn to celebrate our achievements and thank our funders and sponsors.

THE BARLOW INSTITUTE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review

At the end of 2020, the charity had unrestricted reserves, excluding fixed assets of £257,649. The Charity reported a deficit for the year of -£19,019.

The trustees have a duty to carefully manage the assets of the Charity, in particular to maintain the Barlow Estate so that it can continue to be used for its charitable purposes long into the future.

In the year to 31 December 2020, the charity was able to carry out substantial essential repairs and improvements to the building and estate, thanks to a number of very generous donations from the Roberts Family, The Friends of the Barlow, Edgworth Cricket and Recreational Club, AO and Veolia. This has meant that the charity has been able to largely preserve its cash reserves for future use. There are still substantial future works necessary to ensure that the Barlow Estate can continue to provide a useful asset for its charitable purposes long into the future.

The generous grant from the Postcode Local Trust was received in 2020 but expenditure of that on the woodland area will take place in 2021.

In the year, the charity received grant income from local and central government relating to Covid which partly offset some of the wages costs and other running costs normally covered by income from the coffee shop and bar and events.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major financial risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks, as far as is possible.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and conveyance dated 19 July 1926, amended by a scheme dated 27 September 2000 and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr MR C Sutherland	(Resigned 25 November 2020)
Mr S Danks	(Resigned 1 September 2020)
Miss S Lynn Jeffries	
Miss Yvonne Fleming	(Resigned 27 June 2020)
Mr Paul Allen	
Mr T Philip McDermott	
Mr Michael W Fay	
Mr B Guy Haynes	
Mr A Kerry Holt	
Mr Alex C Wilson	(Appointed 1 July 2020)

THE BARLOW INSTITUTE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees are appointed as follows:

Four - nominated by Barlow usergroups

Four - nominated by the Parish Council

Two - elected at the AGM

The Board can also co-opt two further trustees.

The charity is governed by its trustees who are unpaid and are supported by a number of volunteers. The charity employs staff to operate the coffee shop and bar and certain functions.

The current team of Trustees if re-elected are planning to set up a sub-committee to review the Barlow Charity structure and make any recommendations back to the Trustees who will then vote to accept or reject the recommendations and then if accepted, will put the proposed changes to the community at a meeting for acceptance and action. Much has been discussed about the constitution over the years and hopefully this project will provide an opportunity to provide clarity and a clear statement of intent going forward.

We also plan to review the management and reporting structure and hope to attract new volunteers.

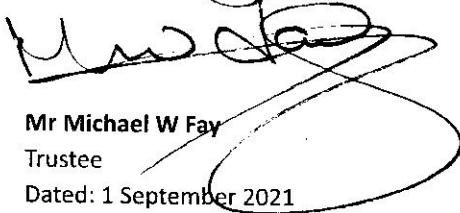
Risk Management

The trustees have a duty to identify and manage the risks to which the charity is exposed, financial and otherwise and to ensure appropriate controls are in place to provide reasonable assurance against fraud.

The trustees regularly discuss the risks faced and how to manage the risks at trustees' meetings, taking action where necessary.

The trustees consider that they carry out adequate training to ensure they can carry out their duties responsibly.

The trustees' report was approved by the Board of Trustees.



Mr Michael W Fay
Trustee
Dated: 1 September 2021

THE BARLOW INSTITUTE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BARLOW INSTITUTE

I report to the trustees on my examination of the financial statements of The Barlow Institute (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Clare Jady

HullJady Chartered Accountants

Clare Jady FCA
41 Bridgeman Terrace
Wigan
Lancashire
WN1 1TT
United Kingdom

Dated: 1 September 2021

THE BARLOW INSTITUTE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Income from:							
Donations and legacies	3	29,889	171,750	201,639	16,579	23,942	40,521
Charitable activities	4	16,313	-	16,313	57,830	-	57,830
Other trading activities	5	39,853	-	39,853	66,664	-	66,664
Investments	6	325	-	325	829	-	829
Total income		86,380	171,750	258,130	141,902	23,942	165,844
Expenditure on:							
Raising funds	7	61,165	-	61,165	78,691	-	78,691
Charitable activities	8	71,746	144,238	215,984	58,587	4,969	63,556
Total resources expended		132,911	144,238	277,149	137,278	4,969	142,247
Net (expenditure)/income for the year/							
Net movement in funds		(46,531)	27,512	(19,019)	4,624	18,973	23,597
Fund balances at 1 January 2020		497,934	19,154	517,088	493,310	182	493,492
Fund balances at 31 December 2020		451,403	46,666	498,069	497,934	19,155	517,089

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE BARLOW INSTITUTE

BALANCE SHEET

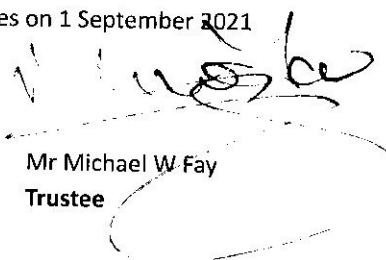
AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	13		193,754		191,695
Current assets					
Stocks	15	1,552		1,600	
Debtors	16	53,544		6,952	
Cash at bank and in hand		299,891		333,468	
		<u>354,987</u>		<u>342,020</u>	
Creditors: amounts falling due within one year	17	(50,672)		(16,626)	
Net current assets			304,315		325,394
Total assets less current liabilities			<u>498,069</u>		<u>517,089</u>
Income funds					
Restricted funds	18	46,666		19,155	
Unrestricted funds		451,403		497,934	
		<u>498,069</u>		<u>517,089</u>	

The financial statements were approved by the Trustees on 1 September 2021



Miss S Lynn Jeffries
Trustee



Mr Michael W Fay
Trustee

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

The Barlow Institute is an unincorporated charity registered with the Charity Commission and governed by a conveyance dated 19 July 1926 and amended by a scheme dated 27 September 2000. .

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis, when the charity is legally obliged to make it, the amounts can be measured reliably and it is probable that the expenditure will be incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Cricket and Bowling Pavilions	2% cost and 25% reducing balance basis
Cricket equipment	20% straight line
Fixtures and fittings	25% cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Donations and gifts	5,628	151,750	157,378	16,579	23,942	40,521
Grants	24,261	20,000	44,261	-	-	-
	<u>29,889</u>	<u>171,750</u>	<u>201,639</u>	<u>16,579</u>	<u>23,942</u>	<u>40,521</u>

4 Charitable activities

	Charitable Income	Charitable Income
	2020	2019
	£	£
Rental income and room hire	7,946	33,964
Fundraising events and tickets	6,387	16,161
Volunteers' cafe	1,980	7,705
	<u>16,313</u>	<u>57,830</u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
The Reading Room coffee Shop and Bar	<u>39,853</u>	<u>66,664</u>

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

6 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Interest receivable	325	829

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
<u>Fundraising and publicity</u>		
Costs of fundraising and ticketed events	3,578	9,639
<u>Trading costs</u>		
Coffee shop purchases	11,711	14,242
Bar purchases	2,513	15,417
Staff costs	43,363	39,393
Trading costs	57,587	69,052
	61,165	78,691

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

8 Charitable activities

	Charitable Expenditure 2020 £	Charitable Expenditure 2019 £
Depreciation and impairment Charitable expenditure	14,342 162,768	10,409 12,050
	<u>177,110</u>	<u>22,459</u>
Share of support costs (see note 10)	28,237	31,010
Share of governance costs (see note 10)	10,637	10,087
	<u>215,984</u>	<u>63,556</u>
Analysis by fund		
Unrestricted funds	71,746	58,587
Restricted funds	144,238	4,969
	<u>215,984</u>	<u>63,556</u>

9 Description of charitable activities

Charitable Expenditure

Charitable activities include all activities associated with the upkeep of the Barlow Estate and the non-trading costs associated with the charitable purposes of the Charity.

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

10 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Bank charges	1,004	-	1,004	1,058	-	1,058
Rates and water	1,646	-	1,646	1,160	-	1,160
Insurance	5,024	-	5,024	4,688	-	4,688
Light and heat	8,532	-	8,532	10,113	-	10,113
Telephone	1,111	-	1,111	1,060	-	1,060
Postage and stationery	21	-	21	178	-	178
Advertising	666	-	666	536	-	536
Sundry office costs	1,610	-	1,610	3,431	-	3,431
Cleaning and maintenance	8,623	-	8,623	8,786	-	8,786
Accountancy	-	2,303	2,303	-	2,435	2,435
Legal and professional	-	8,334	8,334	-	7,652	7,652
	<u>28,237</u>	<u>10,637</u>	<u>38,874</u>	<u>31,010</u>	<u>10,087</u>	<u>41,097</u>
Analysed between						
Charitable activities	<u>28,237</u>	<u>10,637</u>	<u>38,874</u>	<u>31,010</u>	<u>10,087</u>	<u>41,097</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2020	2019
	Number	Number
Bar staff	5	5
Employment costs		
	2020	2019
	£	£
Wages and salaries	43,186	39,336
Other pension costs	177	57
	<u>43,363</u>	<u>39,393</u>

There were no employees whose annual remuneration was £60,000 or more.

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

13 Tangible fixed assets

	Cricket and Bowling Pavilions	Cricket equipment	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 January 2020	247,473	23,942	908	272,323
Additions	-	16,400	-	16,400
At 31 December 2020	247,473	40,342	908	288,723
Depreciation and impairment				
At 1 January 2020	75,386	4,788	227	80,401
Depreciation charged in the year	5,226	8,888	454	14,568
At 31 December 2020	80,612	13,676	681	94,969
Carrying amount				
At 31 December 2020	166,861	26,666	227	193,754
At 31 December 2019	172,087	19,154	454	191,695

14 Heritage assets

At 1 January 2020 and at 31 December 2020

The charity was set up to manage and maintain land and property which had been gifted by the Barlow family to the custodian trustee, North Turton Parish Council, which holds formal title to the estate on behalf of the charity. The trustees consider the land and property to be a Heritage Asset because it has specific historical and environmental qualities and is held and maintained for its contribution to the cultural life of local people. The Heritage Asset derives from permanently endowed assets of the Charity.

15 Stocks

	2020	2019
	£	£
Raw materials and consumables	1,552	1,600

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

16 Debtors	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	4,400	2,763
Other debtors	49,144	3,942
Prepayments and accrued income	-	247
	<u>53,544</u>	<u>6,952</u>
17 Creditors: amounts falling due within one year	2020	2019
	£	£
Other taxation and social security	(25,483)	(229)
Trade creditors	65,267	14,938
Other creditors	85	84
Accruals and deferred income	10,803	1,833
	<u>50,672</u>	<u>16,626</u>

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 December 2020 £
	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	
Great War Fund	182	-	(182)	-	-	-	-
Viridor Credits Environmental Company	-	23,942	(4,787)	19,154	-	(4,788)	14,366
Edgworth CRC AO	-	-	-	-	5,350	(5,350)	-
AO	-	-	-	-	16,400	(4,100)	12,300
Postcode Local Trust	-	-	-	-	100,000	(100,000)	-
Veolia	-	-	-	-	20,000	-	20,000
	-	-	-	-	30,000	(30,000)	-
	<u>182</u>	<u>23,942</u>	<u>(4,969)</u>	<u>19,154</u>	<u>171,750</u>	<u>(144,238)</u>	<u>46,666</u>

Restricted funds relate to an amount received from Viridor of £23,942 (in 2019) specifically to enable it to purchase the cricket nets which are shown in fixed assets.

The Great War Fund related to an amount received in 2014 relating to commemorations of the First World War and has now been spent in full.

The Roberts family/AO donated an amount of £100,000 specifically to be used for the repair of the fabric of the Barlow Building and Estate

The Roberts family/AO donated £16,400 to enable the purchase of the Cricket Scoreboard, which is shown in fixed assets

The Postcode Local Trust made a grant of £20,000 to be spent on the development of the woodland area surrounding the Barlow Building

The Edgworth Cricket and Recreational Club donated £5,350 as a contribution towards the repair of the car-park

Veolia donated an amount of £30,000 specifically to be used for the repairs to the heating system and to the windows in the Barlow

THE BARLOW INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

19 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:						
Tangible assets	167,088	26,666	193,754	172,541	19,154	191,695
Current assets/(liabilities)	284,315	20,000	304,315	325,394	-	325,394
	<u>451,403</u>	<u>46,666</u>	<u>498,069</u>	<u>497,935</u>	<u>19,154</u>	<u>517,089</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).