



MOTTO "To Brighten Young Lives and Make Good Citizens"

Salford Lads' Club was established in 1903 as a purpose built club for boys. It was the last and largest of 21 clubs in Greater Manchester independently funded by local companies to provide positive alternatives to teenage street gangs in the poorest areas. Founded by James Grimble Groves and William Grimble Groves of the Groves and Whitnall brewing empire and officially opened by Lord Baden Powell, the Club has continued to provide this key facility for more than 120 years and is now considered to be the 'finest example of a pre First World War club surviving and operating today'. The Groves family have continued their involvement in the club with Anthony Groves taking over from his father Jeremy as President in 2003. The club opened to girls in 1994.

Salford Lads' and Girls' Club

Annual Report and Financial Statements

1st September 2022 – 31st August 2023

Charity registration number: 521315

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Report of the trustees for the year ending 31st August 2023

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ending 31st August 2023. The financial statements comply with the Charities Act 2022, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition – October 2019).

The total number of young people attending our sessions has continued to rise and we registered 341 young people, both boys and girls aged 9-16, over the course of this year. While before COVID19 we had regular groups of young people each week, the last 2 years have shown that we have to continually adapt to the changing social patterns and experiences of young people.

One of the most important aspects of the club is our offer of our annual residential camping trips and we were able to offer 3 camps in the Lake District during the year. The boys club continues to be the largest of these camps and once again we held junior and senior camps. The girls club have also benefited from this activity and word of mouth of the success of our first girls camp in October 2022 led to increased numbers taking part in August 2023.



Junior boys setting off from the club and enjoying watersports. The contrast between the streets here in Salford to the picture of the same boys canoeing along with a field of cows behind shows what this experience is all about.



Again if we imagine the pressures young women experience on a daily basis in the inner city, it's fantastic just to see these pictures of them enjoying themselves in the river and concentrating following a path through a gorge.

Our team of volunteers and sessional workers continue to provide a safe, stable and consistent background for these activities to go ahead supported by specialist outdoor staff at Ormside Mill which is managed by the GM Youth Federation. For many of our young people the provision of all food and transport for these camps again takes away the pressure off some families who rely on weekly food banks.

Our senior boys club continues to involve a group of our senior volunteers and the presence of having older adult males at the club and on this annual residential camp provides young people with examples of men who are a consistent and reliable presence in their lives.



Similarly the 160+ young people who take part in football activities at the club and outdoors benefit from having coaches and assistant staff who work with them from under 10 to age 16. In order to ensure that football activities are accessible to all our young people, we provide kit, support and transport to matches for everyone.



Girls football continues to be a real success story here and we now have a girls under 11 team playing each week. While girls football has been common in many areas of the country for many years, it has taken the England women's team to win the Euro trophy last year before many local parents thought football was appropriate for girls. Again the cost of providing kit, transport, pitch hire and referees fees are increasing every year.

We worked with Foundation 92 to offer winter activity sessions during December 2022.

We also started a brand new weekly drama club from January 2023, which proved very popular, with over 40 young people taking part in the sessions. A specialist drama worker worked very successfully to build up the self-confidence, social skills and general wellbeing of those who attended.



Our twice-weekly adult boxing sessions continued, as did the weekly adult yoga class that we host.

The success of our community panto last year enabled us to offer two performances to local young people and families. This was provided by Story Magic, an educational theatre charity. These were really well attended, particularly by local families with two or more children who miss out on many cultural experiences.

We continue to involve a group of young volunteers for our weekly open days and events and they help manage our shop and also contribute to some of our in-house design work and in creating merchandise items.



One of our volunteers, 17 year old Jess who is studying graphics at 6th form has designed a Salford Lads Club beer can for local craft brewers Seven Bro7hers. Jess worked with Amber, our shop and merchandise manager to create this can, which raised over £5000 for the club over the Christmas 2023 period. Jess wanted to do this design in memory of Archie Swift our long-time volunteer, who was her grandfather.

Blaine aged 17 was nominated for young volunteer of the year and spoke about his role on BBC Radio Manchester with presenter Becky Want.



From August 2023 we have been celebrating our 120th year with a series of events and fundraising activities. Salford City FC linked with us with a limited edition first team shirt which raised £10,000 and their players helped us promote our own special 120th shirt which will be on sale until September 2024 and which we hope will raise us £25,000.

Over the year our team of 35 volunteers continue to support our young people's sessions, weekly open days and special events alongside our paid staff and sessional workers.



We hosted a series of cultural events including a music gig by singer songwriter Vinny Peculiar who gave an opportunity for 13 year old Salford lad John Denton to perform as his support act. For the past two years we have also hosted a pantomime for local children and families by Story Magic, an educational theatre group which have been very popular. We hosted a Q&A with Brian Cannon of Microdot (Oasis record sleeve designer) and an 'ADHD AF' live podcast event. Manchester Indie Choir came along and performed at our open day in May. Each year we also mark the anniversary of significant sporting and cultural figures associated with the club, including footballer Eddie Colman who went on to play for Manchester United and Salford playwright Shelagh Delaney whose 1959 play "A Taste of Honey" was a landmark cultural moment. This year we commissioned a textile artist from Islington Mill to create a tapestry celebrating the city's Shelagh Delaney Day as an inspirational artwork for young women.



All club 'staff' at each of these events are volunteers – running our bar, selling merchandise, and being safety stewards. All proceeds raised from hosting these events (hire fee plus bar, merch and donations) again go towards supporting the club in its work with young people and keeping our fantastic building in good repair.



Visitor numbers have continued to increase, and we are now back to pre-pandemic levels if not higher, as the club constantly gains wider recognition as a key cultural asset of the north west.

We also welcome other venue hire enquiries – during the year we hosted 7 fashion shoots, including Marks & Spencer menswear, and a fashion shoot featuring John Cooper-Clarke, several meeting room hires and company awaydays, a product launch event for local distiller Salford Rum, and a filmshoot

for Netflix called 'Fool Me Once'. As most of our young people's activities take place in the evenings, we often have availability in the daytimes to hire out spaces in the club, and welcome any enquiries.

Visiting groups this year included Salford University MA filmmakers, Pendleton College art group, an international group of young people from Detroit. We had 2 minibus tours by music fans from Buenos Aires. Manchester guides Jonathan Schofield and Emma Fox led history and music tours of the club and the New Barracks Estate. We also hosted a visit by the Salford ceremonial mayor, the 'Old School bike group', plus of course the annual visit by the 'Mozarmy'!



We hosted two weddings in the year, one in our Smiths room and one in the Concert Hall. We only offer a handful of these a year, and the valued income goes towards supporting the club's activities. We have 4 rooms licenced for wedding ceremonies – the Concert Hall, the Band Room which overlooks the Concert Hall, the Senior Games Room, and of course, our famous Smiths Room! We have partnered with Salford Community Leisure to help us facilitate the ceremonies, drawing on their experience in managing weddings at Ordsall Hall. As well as being a great source of fundraising for the club, we hope this will make a lot of music fans very happy!



In March 2023 our shop manager Amber and a group of our volunteers installed a mock club 'front door' and a bespoke cabinet of our fundraising merchandise in Afflecks, in Manchester city centre. Afflecks is a popular shopping destination in the northern quarter, and the Afflecks management team are very kindly letting us advertise and sell our merchandise from this cabinet. Having an extra outlet to sell our fundraising merchandise from is an increasingly important strand of income generation, for which we are very grateful to the Afflecks/Bruntwood team for.

We would like to thank Beaverbrooks Charity for offering support for 3 years which is an important source of funding during very difficult times for many small charities like ourselves.

We would also like to thank Peter Done and Peninsula for supporting our HR processes in the year, this is proving hugely important to us as although we are a very small team we still need to ensure that our staff/volunteer processes are robust and compliant with employment legislation.

The extreme weather over the last few years is a challenge for our 120 year old building and despite our regular maintenance programme part of the building flooded in May causing £8,000 worth of damage. We now need to look for funding to adapt our rainwater system to cope with these events.

With continued cuts to mainstream services, and the unprecedented impact of the Covid-19 pandemic, we are very grateful to all of the organisations and individuals who have contributed to our fundraising in the year - whether by making a donation, by buying our merchandise, attending an event or hiring our venue – enabling us to offer this broad and varied programme to inspire young people.

Signed  _____

Name Anthony Groves, on behalf of the trustees

1 March 2024

Our purposes and activities

*To brighten
young lives and
make good
citizens*

*To provide a safe
environment for
local young
people*

*To extend
opportunities in
sports and arts
for young people*

*To become the
central archive of
the lads club
movement in
Salford*

*To become the
centre for visitors
tracing the routes
of Salford's music
and cultural life*

*To develop a
sustainable
fundraising
model*

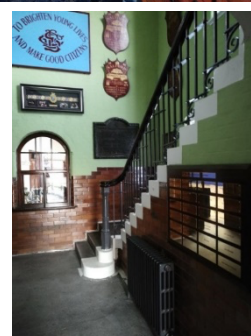
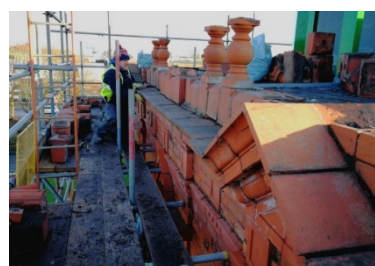
*To become the
focal point for
community activity
and regeneration in
the area*

*To improve and restore
the facilities inside and
outside the building and
make the building sound
for the next generation
of young people*

In setting our objectives and planning our activities we have given careful consideration to the Charity Commission's public benefit guidance.

The strategies employed to achieve our aims and objectives are to:

- provide a safe, structured environment for young people via regular scheduled sessions at the club, for designated age groups
- provide sports, arts and educational activities and opportunities for young people through the club's scheduled sessions and through additional programmes such as the football teams, annual camp and other trips
- invigilate and preserve the club's archives; enabling members of the public to engage with the club's heritage (for example our Wall of Names)
- provide a warm and friendly welcome to visitors; maintain our 'Smiths Room' and our famous frontage/sign as key attractions for the thousands of music fans who visit the club each year
- improve the club's financial sustainability with self-generated income streams such as merchandise sales and venue hire (now licenced for weddings too!), as well as appealing for donations and grant funding to support us in the good work that we do
- provide affordable facilities for community groups to hold meetings and events
- continue to be 'responsible caretakers' of our Grade 2 listed building, carrying out maintenance and repairs that preserve the building's heritage whilst also allowing it to be a usable space for today's needs



Achievements and performance

Young people

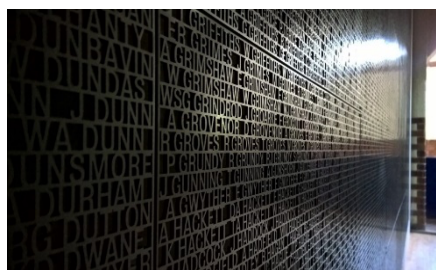
The total number of young people attending our sessions has risen to 250 per week, both boys and girls aged 9-16. While before COVID19 we had regular groups of young people each week, the last 2 years have shown that we have to continually adapt to the changing social patterns and experiences of young people.

One of the most important aspects of the club is our offer of our annual residential camping trips and we were able to offer 3 camps in the Lake District during the year. The boys club is always the largest of these camps and once again we held junior and senior camps. The girls group have also benefited from this activity and word of mouth of the success of our first girls camp in October 2022 led to increased numbers taking part in the second one in August 2023.

We have 160+ young people aged 10-16 who take part in football activities at the club and outdoors. We provide kit, transport and support. Girls football continues to be a real success story here and we now have a girls under 11 team playing each week.



Heritage



We continue to welcome increasing numbers of visitors interested in our grade 2 listed building and the club's history and legacy, such as relatives of previous club members tracing their roots, local history groups, youth groups, and college and university groups.



Building

We made improvements to the Smiths room with the help of Stretford-based company, Saturn Visual Solutions. They worked with us to set up 3 new digital screens and provided software and support to enable us to add new photographs from visiting music fans.

The extreme weather over the last few years is a challenge for our 120 year old building and despite our regular maintenance programme part of the building flooded in May causing £8,000 worth of damage. We now need to look for funding to adapt our rainwater system to cope with these events.

Cultural significance

Visitor numbers have continued to increase, and we are now back to pre-pandemic levels if not higher, as the club constantly gains wider recognition as a key cultural asset of the north west.

We are open on Saturdays and Wednesdays between 11am and 2pm for music/heritage fans (or anyone with an interest to look around the club) to call in and enjoy a free tour, cup of tea, a browse through our merchandise, and a friendly chat with our volunteers.



We continue to have good links with Manchester Music Tours, founded by the late Craig Gill of the Inspiral Carpets. The club remains the flagship site for many music and cultural tourists to the city.

The building continues to attract TV, radio, film and fashion shoots.

The list of organisations and agencies who want to build links with the club continues to grow and we offer visits/tours and opportunities to primary schools, secondary schools, colleges and universities as well as adult groups. Much of this comes from the breadth of events and activities that we have taken part in over the past 15 years and the increasing recognition of the club as the last original pre-WW1 lads club still operating in England. The club is also considered of national importance as the 3rd most visited music tourism site in the UK.



We are proud to be Salford's leading music-pilgrimage location, and enjoy welcoming visitors to our city and to the north west.

A group of music fans from Buenos Aires on a visit August 2019

As at 31st August 2023 we had approximately...



8,781
X (Twitter)
followers
(+900)



10,000
Facebook
followers
(+1300)



7,306
Instagram
followers
(+2500, 52%)



1,076
Threads
followers
(new)

Fundraising

Our team of volunteers who welcome visitors to the club every Saturday and Wednesday are the backbone of our fundraising, and the sales and donations from these weekly sessions continue to rise. Many of our volunteers are former club members and they have a wealth of knowledge of the club, the city and more likely The Hollies, than The Smiths!



Three of our volunteers help with a photo promotion of our new t-shirt, and music fans from Japan and Brazil model the shirt.

We are also pleased to have supporters from around the world who continue to make regular donations. Many of these are music fans, some are regular visitors, others have visited a couple of times. We also have supporters from the US and Japan who have never visited but have built up a long-term link supporting the club for many years.

Events in the year included a community history project with Starling CIC; a Q&A with Brian Cannon of Microdot; a performance by the 'Manchester Indie Choir'; an 'ADHD AF' live podcast event; and a gig by Vinny Peculiar. All club 'staff' at each of these events are volunteers – running our bar, selling merchandise, and being safety stewards. All proceeds raised from hosting these events go towards supporting the club in its work with young people and keeping our fantastic building in good repair.

All these events also help raise the profile of the club which helps increase visitors and has a knock-on effect with sales of our SLC merchandise from our weekly open days and online via our website.

Our volunteers

The club relies on its dedicated and highly valued volunteer base. At present there are approximately 50 volunteers who regularly give their time and energy to the club. Several of the volunteers are 'old boys', who became members of the club as youngsters and have stayed involved throughout their adult lives, often introducing their children and grandchildren to the club to continue in their footsteps.



Sadly, during the year we lost one of our longest-standing members, Archie Swift who had been involved with the club for 76 years. Archie lived just down the street from the club and joined aged 13. He was awarded an MBE in 2006 for his lifetime of voluntary work at the club. Archie's memory is lived on at the club not only through the legacy and memories but also through his grand-daughter Jess, who volunteers at our open days and fundraising events.

*6000 volunteer hours
given each year to
facilitate activity sessions
for young people and
annual club camps*

*2000 volunteer hours
given each year to run our
weekly fundraising open
days, helping to generate
40% of annual income*

*Queen's Award for
Volunteering awarded
to the club in 2016*

*Over 600 collective years of
club volunteering between our
trustees and current volunteers*

*Archie Swift awarded MBE
in 2006 for his lifetime of
voluntary work at the club*



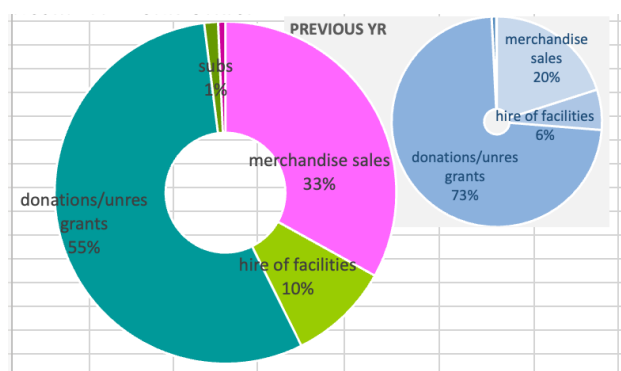
Financial review

Very little grant income has meant we have had to fund almost all costs with general funds/reserves this year. We have been applying for grants, and are continuing to focus efforts on this, plus of course on our self-generated funding such as merchandise sales, fundraising events, facilities hire and weddings – which we are becoming increasingly reliant on given the difficult and competitive grant funding environment. Fortunately our visitor numbers have continued to recover post-covid and so our merchandise sales income is currently strong.

We are still challenged by rising/high costs of utilities, staff costs and insurance costs. Keeping on par with the Real Living Wage saw our staff costs increase by 10%. Our insurance costs and utility bills are around 3 times higher than they were a couple of years ago.

Unrestricted free reserves at the start of the year were £131k. This year's unrestricted deficit of £36k reduces the reserves to £95k.

Income



As the pie chart shows, we are increasingly reliant on our self-generated income of merchandise sales and facilities hire, given the drop-off in grant income.

Grants that we did receive in the year were £4,438 from the CVS Winter Support Fund (towards utilities costs), and £800 from Manchester County FA and Barclays towards our girls football teams.

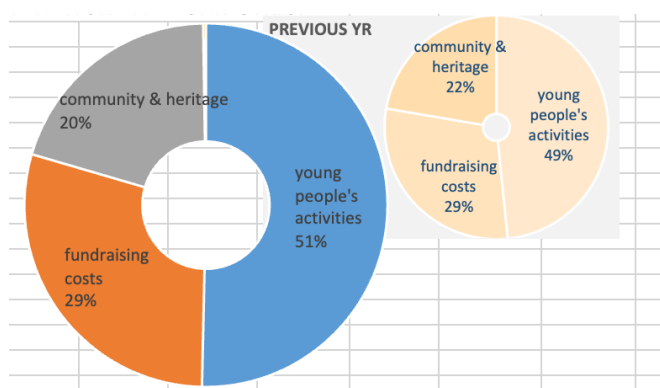
We were grateful for £7.5k donated by local distillery Salford Rum, who created a special edition 'Salford Lads Club' bottle of rum. Similarly, £7k donated by Salford City FC, who created a special edition 'Salford Lads Club' shirt which the players wore.

We also gratefully received donations from Beaverbrooks, 'in-kind' HR support from Peninsula, and donations from various visitors and supporters of the club.

Expenditure

The split of costs remains similar to last year.

As mentioned above, staff costs, utilities costs and insurance costs have gone up significantly in the past couple of years. As have supplier costs for our fundraising merchandise and other general costs such as cleaning supplies and consumables. We



are of course making every effort to economise, whilst maintaining a safe environment for our members, visitors, staff and volunteers.

Depreciation relates mainly to the significant building improvement capital works (funded by Sport England) undertaken in 2014-2016.

Reserves policy and going concern

Reserves are maintained at a level that enables us to manage financial risk and short-term income volatility whilst ensuring continuity of service for our young members. We aim to keep 6-12 months' worth of reserves in order to achieve the following:

- To ensure continuity of service for our young members (commitment to staff costs, building and other overhead costs etc).
- To allow for increased beneficiary need (to allow us to expand upon our delivery to young people if the need arises – as it has been doing post-covid – such as increased numbers of young people/increased number and range of sessions provided).
- To fund normal short-term cash deficits (e.g. buying merchandise stock and canteen stock in bulk before the income on this is realised).
- To bridge the gap between securing each new grant funding (applying for funding is an ongoing activity, it is typical that each successful application takes several months from starting to apply to receiving the funds, and not all applications are successful!)

Basically past experience has led us to aim for keeping 6-12 months of operating costs in reserves. This has proven to be the best way to enable us to operate effectively. Due to the nature of our organisation, having anything less than 6 months' worth puts the organisation at risk (e.g. having very little cash at the bank might mean we couldn't invest in more merchandise stock due to prioritising wages, which would then mean later down the line we bring in less sales income, and therefore less overall income to cover staffing costs etc.) Trying to have anything more than 12 months' worth we feel is unnecessary, and therefore a funding horizon of around 9 months (min 6 max 12) we consider a proven sensible basis for our reserves policy.

As at the 2023 year end we had £95k of unrestricted general reserves, equivalent to approximately 6 months' of expenditure as per the above policy.

Plans for future periods

The main financial focus of the trustees and management committee is the ongoing sustainability of the club.

We are continuing to invest time and effort into building upon our self-generated income streams such as merchandise sales and venue hire. We have continued to develop our own brand 'Salford Lads Club' (that we trademarked in 2016), and are expanding our range of merchandise and exploring opportunities to bring this to market.

We continue to put on several fundraising events each year, such as concerts, talks, record fairs etc. These generate income for the club through merchandise sales, 'pop-up' bar sales, hire fees and donations – and of course help to raise the profile of the club, leading on to more and more such events and other opportunities.

We also look forward to hosting more wedding ceremonies at the club, in partnership with Salford Community Leisure. Although we obtained a licence in 2019, due to the pandemic we were not able to host the first ceremony until May 2021. We have however since then hosted several weddings and look forward to welcoming more couples in the future. We envisage this becoming a valuable income source to the club.

We successfully obtained a permanent premises licence for the club in 2023, to make it easier to host these fundraising events and the weddings, as well as for putting on performances and shows (such as a Christmas panto) for local young people.

We intend to continue developing these ventures into providing training and potentially employment opportunities for our young members - for example in shop sales, stock management, bookkeeping, customer service and visitor interaction, organising and setting up events. Links with schools, colleges and universities are also important strands to continue developing alongside working with Salford agencies like Salford CVS, Salford Community Leisure and the Salford Youth Alliance.

We are continuing to re-assess the club's internal structures, processes and procedures – improving, streamlining and modernising, in order to get the club in as strong a position as possible both financially and administratively, going forward. We correctly predicted that the funding landscape would be very different post-pandemic, and that we would need to rely more than ever on our own resources and ingenuity to keep the club going and keep on providing the unique and vital opportunities to local young people that we have done for the last 120 years.

Reference and administrative details

Charity number: 521315

Bankers: CAF Bank Ltd
Lloyds Bank plc

Accountant: Binder Management Accounts
www.b-m-a.co.uk

Trustees

The trustees serving during the year were as follows:

Anthony Groves	Trustee; President
Keith Corkan	Trustee; Treasurer
Angie Cooke	Trustee
James Holmes	Trustee
Dennis Lewtas	Trustee

Structure, Governance and Management

Governing document

Salford Lads' and Girls' Club is a registered charity, governed by its Trust deed dated 3rd November 1903. It is registered as a charity with the Charity Commission.

Appointment of trustees

Trustees are considered for appointment after being nominated by existing trustees and/or management committee members.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the reporting requirements. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our independent examiner

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the independent examiner is unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the independent examiner is aware of that information.

By order of the board of trustees

Name



1 March 2024

Type text here

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Salford Lads and Girls Club

**On accounts for the year
ended**

31 August 2023

**Charity no
(if any)**

521315

Set out on pages

24-34

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 08 / 2023**.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached..

Signed: Joseph Connor

Date: 07/06/2024

Name: Joseph Connor

**Relevant professional
qualification(s) or body
(if any):**

CIMA – Chartered Institute of Management Accountants.
Membership No 8452275 – Associate Member

Address:

90 Norwood Road

Stretford

Manchester M32 8PP

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Salford Lads' and Girls' Club Statement of Financial Activities

For year ending 31st August 2023

		Restricted	Unrestricted		This year total	Last year total
	Note		Designated	General	YE23	YE22
Income and endowments						
Donations and legacies	5	-	-	49,077	49,077	90,544
Investment income		-	-	720	720	65
Other income		-	-	404	404	143
Income from charitable activities	4, 10					
'Core funding' grants		-	-	39,438	39,438	32,116
Grants for young people's activities		-	-	800	800	69,956
Subscriptions from young people's activities		-	-	2,109	2,109	1,415
Grants for community and heritage		-	-	-	-	28,961
Other trading activities						
Hire of facilities		-	-	15,481	15,481	12,619
Merchandise sales		-	-	53,380	53,380	40,901
Total income and endowments		-	-	161,409	161,409	276,720
Expenditure						
Expenditure on raising funds	1 (i)					
Fundraising costs		-	997	38,960	39,957	39,727
Goods purchased for resale		-	-	22,613	22,613	14,699
Expenditure on charitable activities						
Young people's activities		32,901	11,230	96,806	140,936	144,651
Community and heritage		15,455	7,487	35,921	58,863	67,466
Other expenditure		-	-	-	-	-
Total expenditure		48,356	19,714	194,300	262,370	266,543
Net income/(expenditure) before gains and losses on investments	-	48,356	-	19,714	-	32,891
Net gains/(losses) on investments		-	-	-	-	-
Net income/(expenditure) for the year	-	48,356	-	19,714	-	32,891
Transfers		534	2,851	3,385	-	-
Net gains/(losses) on revaluation of fixed assets		-	-	-	-	-
Net movement in funds	-	47,822	-	16,863	-	36,276
Reconciliation of funds						
Total funds brought forward		130,224	130,860	131,404	392,488	382,309
Total funds carried forward		82,402	113,997	95,128	291,527	392,487

Salford Lads' and Girls' Club Balance Sheet

For year ending 31st August 2023

	Note	31-Aug-23	31-Aug-22
Fixed Assets			
Equipment, fixtures & fittings	12	122,280	175,089
Land & buildings		1,700,000	1,700,000
Total Fixed Assets		1,822,280	1,875,089
Current Assets			
Total cash at bank and in hand		154,427	212,716
Closing stock	14	14,991	10,031
Debtors Control Account	15	1,131	630
Prepayments	15	2,445	2,738
Total Current Assets		172,994	226,115
Creditors: amounts falling due within one year		3,747	8,719
Net Current Assets/(Liabilities)		169,247	217,397
Total Assets less Current Liabilities		1,991,527	2,092,486
Net Assets		1,991,527	2,092,486
Funds			
Endowments - land & property		1,700,000	1,700,000
Restricted funds		82,399	130,222
Unrestricted funds - designated		113,998	130,860
Unrestricted funds - general		95,130	131,404
Total Funds		1,991,527	2,092,486

The notes at pages 26 to 34 form part of these accounts

Signed  _____

Name Anthony Groves, on behalf of the trustees

Approved by the trustees on 1 March 2024

Notes on the accounts

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition – October 2019) - (Charities SORP (FRS 102)).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required, and no restatements were required.

c) Preparation of the accounts on a going concern basis

Taking all of the data into consideration the trustees are of the view that the charity is a going concern.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material (see note 17).

Income received in advance of a venue hire booking or provision of other specified service is deferred until the criteria for income recognition are met (see note 18).

e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised, refer to the trustees' annual report for more information about volunteers' contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

g) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Expenditure on raising funds	including those associated with fundraising activities, managing investments and trading
Expenditure on charitable activities	costs of undertaking the work of the charity

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Support costs are those functions which assist the work of the charity either by supporting the delivery of charitable activities or by supporting the generation of funds. They include back office functions and associated staff costs.

Support costs are allocated on the following basis:

	Charitable activities		Fundraising	Total YE23	Basis of allocation
	Young People's Activities	Community & Heritage			
Building overheads, running costs	56,673	37,782		94,455	60% Young People's Activities; 40% Community & Heritage – based on usage of the building in time taken
Governance costs, bank fees, IT, office supplies, support staff costs, professional fees, training costs	31,343	20,895	34,825	87,063	60% Charitable Activities (sub-split 60:40 as per above); 40% Fundraising – based on time spent
Directly attributable costs	52,920	186	27,745	80,851	n/a (as directly attributable)
TOTALS AS PER SoFA	140,936	58,863	62,570	262,369	

j) Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Asset Category	Annual rate
Fixtures & fittings	10%
Equipment	20-33%

k) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to

settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

p) Pensions

Employees of the charity are entitled to join the charity's pension scheme operated through NEST, as per the charity's compulsory requirement to provide a pension scheme from 1st November 2016.

2 Legal status of the charity

The charity is a charitable trust. The charity is controlled and its assets held in trust by a board of trustees.

3 Financial performance of the charity

The summary financial performance of the charity is:

	2023	2022
	£000	£000
Income	161	277
Expenditure	262	267
Net income	- 101	10
Total funds brought forward	392	382
Total funds carried forward	292	392
Represented by:		
Restricted income funds	82	130
Unrestricted income funds	114	131
Designated income funds	95	131
	292	392

4 Income from grants

		2023	2022
		£000	£000
Grants			
	Zochonis	35	43
	Sport England		1
	ARIS/Standing Together		4
	Heritage Fund		48
	UK Youth/Hans Rausing		24
	CJRS/gov/council Covid19 support		11
	CVS Winter Support Fund	4	
	Manchester FA/Barclays football	1	
		40	131

The charity is grateful for the support received in the year from:

- The Zochonis Charitable Trust whose grant has helped directly fund our activities with young people as well as contribute to our running costs;
- The CVS Winter Support Fund which helped towards our rising utilities costs;
- The Manchester FA and Barclays Football grants which helped towards the costs of running our football teams.

5 Income from donations and legacies

		2023	2022
		£000	£000
Donations			
	Gifts	49	35
	Legacies		54
	Donated services		2
		49	91

The charity is grateful for all the donations received during the year, both from individuals and from organisations.

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

6 Trustee remuneration and expenses

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022: £nil) neither were they reimbursed expenses during the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

7 Staff costs and professional fees

Whilst most of our operations are carried out by volunteers, we have a small team of part-time paid staff to ensure our essential processes are covered and our activities are carried out safely.

We are proud to be a Real Living Wage employer. We see this as a key responsibility towards our valued workers, all of whom are from the local community, and all of whom choose to also volunteer for us in their spare time.

		2023	2022
		£000	£000
Employees of the charity			
	Gross wages, salaries and benefits in kind	48	36
	Employer's National Insurance costs	- 1	1
	Pension costs	0	0
Self-employed individuals		49	48
Other professional fees (legal, audit, architect, external HR)		2	4
		97	89

No employees received employee benefits of more than £60,000.

Included in professional fees:

Independent examiner's fees for reporting on the accounts £150 (2022: £150).

8 Staff numbers

The average monthly head count was 45 staff/volunteers (2022: 47 staff/volunteers) and the average number of full-time equivalent employees (including casual staff and freelance workers) during the year was 3.5 (2022: 2.6)

9 Related party transactions

None.

10 Government grants

None.

11 Corporation taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£000	£000	
Cost:			-
As at 1 Sep 2022	1,700	571	2,271
Additions	-	3	3
As at 31 Aug 2023	1,700	574	2,274
Depreciation:			-
As at 1 Sep 2022	-	396	396
Charge for the year	-	56	56
As at 31 Aug 2023	-	452	452
Net book value:			-
As at 1 Sep 2022	1,700	175	1,875
As at 31 Aug 2023	1,700	122	1,822

The depreciation charge of £56k breaks down into £19k unrestricted and £37k restricted.

13 Investments

The charity does not hold any investments other than cash at bank.

14 Stock

The amount of merchandise goods for re-sale held in stock at year end totalled £14,991 (2022: £10,031).

15 Debtors

	2023	2022
	£000	£000
Trade debtors	1	1
Prepayments and accrued income	2	3
	4	3

16 Creditors: amounts falling due within one year

	2023	2022
	£000	£000
Trade creditors	4	8
Other creditors, deferred income and accruals	0	0
	4	9

17 Contingent assets – legacy income

The charity had no contingent assets at the year end.

18 Deferred income

None.

19 Creditors: amounts falling due after more than one year

The charity had no long-term liabilities at the year end.

20 Analysis of charitable funds

	Balance	Income	Expenditure	Transfers	Funds
	1 Sep 2022				31 Aug 2023
	£000	£000	£000	£000	£000
Unrestricted					
General fund	131	161	-194	-3	95
Designated	131		-20	3	114
Total	262	161	-214	-1	209
Restricted					
New Ground	12		-3	0	9
SYST	6				6
Sport England (capital)	72		-29		43
Booths Charities	28		-5	1	23
Crowdfunding 2017	5		-4		1
Standing Together	1		-1		0
Zochonis 2022	5		-5		0
Sport England (girls football)	1		-1		0
Other restricted					0
Total	130	0	-48	1	82
Total	392	161	-262	0	292

Name of unrestricted fund

General fund:

Description, nature and purposes of the fund

The 'free reserves' after allowing for all designated funds.

Designated funds:

Currently consists of £25k designated for ongoing maintenance of building, £27k designated for staff costs, and £15k designated for 2023 camps. Plus £47k of fixed assets.

21 Analysis of net assets between funds

	General fund	Designated funds	Restricted funds	Total
	£000	£000	£000	£000
Tangible fixed assets		47	75	122
Cash at bank and in hand	80	67	7	154
Other net current assets/(liabilities)	15			15
Total	95	114	82	292

22 Financial instruments

The charity had no financial instruments at the year end.

23 Post-balance sheet events

The charity had no post-balance sheet events to report.

24 Reconciliation of net movement in funds to net cash flow from operating activities

	2023
	£000
Net movement in funds	- 101
Add back depreciation charge	56
Deduct capital expenditure	- 3
Decrease (increase) in stock	- 5
Decrease (increase) in debtors	- 1
Increase (decrease) in creditors	- 5
Net cash used in operating activities	- 58