

**Unit 277 Preston Sea Cadet Corps Strand Road Preston Lancashire
TS Galloway**

Registered Charity No 291290

**Unaudited Financial Statements for the Financial Year Ended
31st March 2024**

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General Information

President:		Trevor Hart
Trustees:	Chair	Ian Loughnane
	Secretary	Keith Sedgewick
	Treasurer	Tara Slinger
		Kamila Bartosiewicz
	Officer in Charge	Keith Dowd (also a trustee)
Changes to Trustees:		Kerry Oram retired; Kamila Bartosiewicz joined
Changes to OiC / CO:		None
Independent Examiner:		John Croft ACIB
		8 Hewitt Close
		Preston PR4 8BQ
Unit Address:		Strand Road
		Preston PR1 8DT
Registered Charity No:		521290
Bankers:		Barclays Bank PLC

Trustees Report for the financial year ended 31st March 2024

The trustees present their report with the financial statements of the charity for the financial year ended 31st March 2024.

Structure, governance, and management

The charity is a trust. Governance is conducted in accordance with the 2017 Sea Cadet Standard Constitution, which has been adopted by the trustees.

The charity is governed by its trustees who appoint officers responsible for the management of the charitable activities.

The trustees and officers who served during the financial year are detailed on page 2

Objectives and activities

The objectives of the charity, as contained within the Sea Cadet Regulations, are based on the ethos and traditions of the Royal Navy, to give young people the best possible head start in life by participating in the cadet journey.

This journey provides a wide range of fun activities on both land and water designed to help cadets develop team spirit, respect, loyalty, self-confidence, commitment, self-discipline, and honesty that will serve them well as they mature into adulthood.

Through various activities and adventures, we learn how to be the best version of ourselves.

Trustees

Trustees are elected annually at the annual general meeting. The trustees are elected from the membership of the Sea Cadet Unit which is drawn loosely as those with an interest in the Unit. The trustees have the power to appoint new trustees who serve until the next annual general meeting following appointment. The overall number of trustees remains as 2023 with K Oram leaving and K Bartosiewicz joining.

Achievements and performance

2023 was a very busy year for Preston Sea Cadets. With 35 -40 cadets across all three sections supported by 14 Cadet Forces Adult volunteers.

Local community events Cadets have taken part in.

The Preston City King Charles Coronation events; Preston's Remembrance Parade. Local school cleaning and gardening.

Courses Cadets attended.

Offshore Sailing on TS Royalist , Sea Cadets Corp Tall Ship.

Kayaking Rowing ,Paddleboarding and Power Boating.

First Aid, Seamanship, Marine Engineering, Rock Climbing, Mountain Climbing, Weapons Handling, Fieldcraft and Promotion Courses.

Our Royal Marines Cadet Detachment, Was selected to represent Bravo Company Royal Marines Cadets at the Annual Gibraltar Cup. For the Best Royal Marines Cadets Detachment in The Country . The Competition takes place at the Commando Training Centre Royal Marines Lymington Devon.

Adults Courses and Qualifications.

We have also had our Adults attend courses and Promotions, All our CFAV's passed their promotion and become Instructors in various subjects to help our cadets progress .

Receipts

Unit running costs are covered by monthly subs. We also receive a monthly donation from Chorley Nissan in return for informal use of our car park. We are extremely grateful for Chorley Nissan's continued support.

The Unit received a restricted **draw down facility** of up to £20,000 for the decommissioning / demolition of the "old unit". Completion of the project during the financial year has allowed us to drawdown the fully MSSC grant of £20k. This is a one-off restricted grant and will not feature in future.

Unit fundraising over Christmas provided £1,302 of unrestricted funds. Gift Aid yielded an income of £793.

Payments

The demolition of the Old Unit is complete at a total cost of £31,807 over two years against which we received a £20k restricted grant. Subsequent savings in building insurance and utility standing charges are a further benefit.

Restricted Funds

The Unit holds £1,300 donated from LCC Champions fund specifically for catering equipment.

Public benefit

The trustees confirm they have complied with their duty under section 4 (2) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission and consider that pursuit of the trust's objectives through the activities described above fulfils this obligation.

Safeguarding of young people

All trustees, officers and volunteers hold valid certificates from the Disclosure and Barring service and undergo mandatory MSSC safeguarding training.

Basis of preparation

The Unit accounts are prepared on a receipts and payments basis. Asset value declarations are based on rebuilding or replacement costs as appropriate.

The accounts are prepared based on a going concern and that the charity will continue to operate for the foreseeable future.

This financial statement has been independently examined and the Examiner's report is included in this statement.

Approved by order of the board of trustees on 10th September 2024 and signed on its behalf by:

Ian Loughnane

Chair

A handwritten signature in black ink, appearing to be 'Ian Loughnane', written in a cursive style.

Tara Slinger

Treasurer

A handwritten signature in black ink, appearing to be 'Tara Slinger', written in a cursive style.

Preston 277

Financial Year 1st April 2023 to 31st March 2024 Detail

Report -- Year to Date as at 1 April 2024

Receipts

Donations

£9,986.28

Bursaries - restricted	£0.00
Bursaries - unrestricted	£0.00
Cadet	£4,103.00
P&SA	£0.00
Third party - restricted	£20.00
Third party - unrestricted	£5,863.28
Ward Room	£0.00

Fundraising

£1,099.46

Bag packs	£0.00
Flag week	£0.00
Social events	£0.00
Community events	£375.86
Other	£723.60

Generated

£0.00

Property Rental	£0.00
Sale of Assets	£0.00
Sale of Goods	£0.00
SCAVA	£0.00

Grants

£20,208.45

External - restricted	£0.00
External - unrestricted	£0.00
MS-SC Restricted Grant	£20,208.45

Training

£0.00

Competition Fees - external provider	£0.00
Competition Fees - internal provider	£0.00
Course Fees - external provider	£0.00
Course Fees - internal provider	£0.00

Unearned

£792.93

Bank Interest	£0.00
Gift Aid	£792.93
Investment Income	£0.00

£32,087.12

Payments

Charitable Activity

£1,029.22

Competition Fees - external provider	£0.00
Competition Fees - internal provider	£0.00
Course Fees - external provider	£0.00
Course Fees - internal provider	£35.00
Training Materials	£0.00
Fuel	£314.71
3rd Party travel	£0.00
MSSC Travel Refund (enter as credit)	£0.00
Catering	£0.00
Fundraising Costs	£540.81
Special Events	£138.70

Operating

£17,104.30

Unit Health, Hygiene & Well-being	£164.00
Office Equipment <£250.00	-£47.99
Office Stationery, Printing & Postage	£64.80
IT Consumables	£0.00
Building maintenance	£15,073.41
Grounds maintenance	£1,530.00
Boat maintenance	£0.00
Vehicle maintenance, MOT & RFT	£183.00
Other maintenance	£100.00
Goods for resale	£0.00
PPE & Branded clothing	£37.08
Various Unit Assets	£0.00

Overheads

£5,830.76

Rent	£0.00
Rates	-£871.52
Lease Fees	£0.00
Water Rates	£327.11
Sewage Rates	£0.00
Electricity	£808.79
Gas	£702.28
Broadband	£400.55
Telephone	£70.06
Alarm Monitoring	£66.99
Insurance - MS-SC provided	£4,041.30
Insurance - Non MS-SC provided	£0.00
Roadside assistance	£0.00
Certification	£285.20

Fees Charges

£0.00

Audit/Accountancy fees	£0.00
Legal fees	£0.00
Other professional fees	£0.00
Other revenue costs	£0.00
Bank charges	£0.00

£23,964.28

Surplus / Deficit

Financial Year 1st April 2023 to 31st March 2024

£8,122.84

Preston 277 -- Financial Year 1st April 2023 to 31st March 2024

	Cash Transactions	Bank Transactions	All Transactions
Opening Balance	£148.55	£12,548.78	£12,697.33
Receipts			
Donations	£0.00	£9,986.28	£9,986.28
Fundraising	£723.60	£375.86	£1,099.46
Generated	£0.00	£0.00	£0.00
Grants	£0.00	£20,208.45	£20,208.45
Training	£0.00	£0.00	£0.00
Unearned	£0.00	£792.93	£792.93
	<u>£723.60</u>	<u>£31,363.52</u>	<u>£32,087.12</u>
	£872.15	£43,912.30	£44,784.45
Payments			
Charitable Activity	£0.00	£1,029.22	£1,029.22
Operating	£0.00	£17,104.30	£17,104.30
Overheads	£0.00	£5,830.76	£5,830.76
Fees Charges	£0.00	£0.00	£0.00
	<u>£0.00</u>	<u>£23,964.28</u>	<u>£23,964.28</u>
	£872.15	£19,948.02	£20,820.17
Transfers	-£765.15	£765.15	£0.00
	<u>£107.00</u>	<u>£20,713.17</u>	<u>£20,820.17</u>
			Trading Balance for year
			£8,122.84
			Money held in Current Account
			£20,713.17
			Money Held on Deposit
			£0.00
			Cash in Hand
			£107.00
			<u>£20,820.17</u>

Year to Date Detail Report as at 1 April 2024

Section A

Independent Examiner's Report

Report to the trustees/
members of

Preston 277

On accounts for the
year ended

31st March 2024

Charity no

521290

Set out on pages

(remember to include the page numbers of additional sheets)

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:



Date:

16/6/24

Name:

JOHN CROFT

**Relevant professional
qualification(s) or body
(if any):**

ACIB.

Address:

8 HEWITT CLOSE

HUTTON

PRESTON PR.4 4BQ