

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024
FOR
MAWDESLEY VILLAGE HALL**

Livesey Spottiswood Ltd
Chartered Accountants
17 George Street
St Helens
Merseyside
WA10 1DB

MAWDESLEY VILLAGE HALL
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FOR THE YEAR ENDED 31ST DECEMBER 2024

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MAWDESLEY VILLAGE HALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are the maintaining and managing of a village hall for the use of the inhabitants of the parish of Mawdesley without distinction of political, religious or other opinions including use for meetings, lectures and classes and for other forms of recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

Public benefit

The Trustees confirm they have regard for the Public Benefit guidance issued by the Charity Commission as the Charities Act 2011 requires the Charity to demonstrate the public benefit of our aims.

The Charity's purpose is to benefit the public by providing a village hall for the use of the inhabitants of Mawdesley.

ACHIEVEMENTS AND PERFORMANCE

The year end accounts for 2024 reflect a positive performance where a small trading profit has been made. Demand for the hall was strong, the strongest seen since the post lockdown bounce in 2022 where there was increased revenues in part due to pent up demand following the end of Covid restrictions.

The year was one of significance for the hall as it was the 50th year in operation. The trustees appointed a sub committee to organise two anniversary celebrations, one evening fundraiser and an event for children in the village. Both proved to be a huge success. These events have undoubtedly had a positive knock on effect which can be seen in particular through the increase in the number of children's birthday parties now held at the hall.

The weekly Thursday quiz is very well attended and the impact of this alongside the anniversary celebrations can be seen through the increased income through fundraising events in note 2.

Operating expenses have largely been controlled despite inflationary pressures remaining prevalent throughout the economy. The fixed rate energy tariffs entered into before the market increase following the outbreak of the war in Russia and Ukraine have now ended and therefore energy costs in 2025 are higher but manageable.

Throughout 2024 there has been significant electrical work carried out and subsequently the lighting in the main hall has been upgraded.

A huge thank you must go to the village hall staff as without them the hall would cease to be a success. Their tireless work is very much appreciated.

The financial performance so far in 2025 has been positive with demand for the hall continuing to strengthen. The trustees have had to carefully consider pricing given cost pressures and the ongoing need to maintain the hall to ensure the facility remains something the community can use and be proud of.

FINANCIAL REVIEW

Financial position

The charity shows an overall increase in funds for the year of £5,049, the increase is down to the small trading profit and the unrealised gain on the hall's investments.

The investment account has continued to generate income for the hall with dividends of £3,851 in the year. The Investments on balance sheet totalling £123,092 following unrealised capital growth of £2,719 in the year.

The year ended with cash on the balance sheet of £30,872, an increase of £10,291 on the prior year. This is reflective of underlying trading and an element of income generated from the solar panels received in 2024.

Overall the hall remains on sound financial footing.

Reserves policy

As at 31 December 2024 the charity held unrestricted funds totalling £338,808 (2023 - £336,925). Of this £193,952 (2023-£197,861) was held as fixed assets and £123,092 (2023 - £120,373) as an investment with the charities commission. The investment with the charities commission has no restriction on access.

This leaves a surplus of unrestricted funds of £144,856 (2023 - £140,947)

The level of the contingency fund has been set at £26,000 to cover one year's fixed overhead plus an allowance for the caretaker, water, heat and light, less the charge for depreciation as this is a non cash expense.

The extraordinary repairs fund has been set at £10,000 being a general provision.

The remaining balance on the fund for the 'Mr. and Mrs. Bert Moss Garden' after deductions for expenditure to date stands at £1,505 from the original £20,000 fund.

Excluding designated funds the charity has surplus unrestricted funds of £107,351 (2023 - £103,442).

MAWDESLEY VILLAGE HALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The Constitution was amended just prior to the last AGM and there are now have 9 elected Trustees, with the option to co-opt a further 3.

Organisation representatives are no longer Trustees.

Organisation representatives are Cllr Alistair Morwood, Chorley BC; Hilda McCaughey, MADS; Martin Trengove, Cricket Club; John Latham, u3a; Michael Henty, Mawdesley Parish Council.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

521251

Principal address

Hurst Green
Mawdesley
Ormskirk
Lancashire
L40 2QT

Trustees

Mrs B D Nichols (resigned 7.4.25)
Mr D R G Johnston
Mrs S English (resigned 8.4.24)
Mr K Mitchell
Mr M Travis
Mr M Woods
Mr R Woolley
Mr J D Taylor
Mrs C R Keeling
S Redmayne (appointed 12.5.25)
Mr M Jolly (appointed 7.4.25)
K Mawdesley (appointed 9.9.24)

Independent Examiner

Mr James Pendlebury ATT
Livesey Spottiswood Ltd
Chartered Accountants
17 George Street
St Helens
Merseyside
WA10 1DB

Approved by order of the board of trustees on 6 October 2025 and signed on its behalf by:



Mr R Woolley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MAWDESLEY VILLAGE HALL**

Independent examiner's report to the trustees of Mawdesley Village Hall

I report to the charity trustees on my examination of the accounts of Mawdesley Village Hall (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr James Pendlebury ATT

Livesey Spottiswood Ltd
Chartered Accountants
17 George Street
St Helens
Merseyside
WA10 1DB

6 October 2025

MAWDESLEY VILLAGE HALL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Bar		33,877	33,544
Operation of village hall		44,412	33,656
Other trading activities	2	32,529	18,862
Investment income	3	3,851	3,734
Total		<u>114,669</u>	<u>89,796</u>
EXPENDITURE ON			
Charitable activities			
Bar		45,798	36,510
Operation of village hall		66,541	61,533
Total		<u>112,339</u>	<u>98,043</u>
NET INCOME/(EXPENDITURE)		2,330	(8,247)
Other recognised gains/(losses)			
Gains on revaluation of fixed assets		2,719	10,130
Net movement in funds		<u>5,049</u>	<u>1,883</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		338,808	336,925
TOTAL FUNDS CARRIED FORWARD		<u><u>343,857</u></u>	<u><u>338,808</u></u>

The notes form part of these financial statements

MAWDESLEY VILLAGE HALL

BALANCE SHEET
31 DECEMBER 2024

		2024 Unrestricted funds £	2023 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	5	193,952	197,861
Investments	6	123,092	120,373
		<u>317,044</u>	<u>318,234</u>
CURRENT ASSETS			
Stocks	7	4,699	3,261
Debtors	8	2,292	4,730
Cash at bank and in hand		30,872	20,581
		<u>37,863</u>	<u>28,572</u>
CREDITORS			
Amounts falling due within one year	9	(11,050)	(7,998)
		<u>26,813</u>	<u>20,574</u>
NET CURRENT ASSETS			
		<u>343,857</u>	<u>338,808</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>343,857</u>	<u>338,808</u>
NET ASSETS			
		<u>343,857</u>	<u>338,808</u>
FUNDS	10		
Unrestricted funds		343,857	338,808
TOTAL FUNDS		<u>343,857</u>	<u>338,808</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6 October 2025 and were signed on its behalf by:



Mr R Woolley - Trustee

The notes form part of these financial statements

MAWDESLEY VILLAGE HALL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Investments

All Investments are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

All realised and unrealised gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between the sales proceeds and the original cost of the investment. Unrealised gains and losses are calculated as the difference between market value at the end of the year and opening market values. Realised and unrealised gains and losses are combined in the Statement of Financial Activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Building and improvements	- 2% straight line
Equipment and tools	- 25% on reducing balance
Furniture and fittings	- 25% on reducing balance
Solar panels	- 5% straight line

Stocks

Stock is included at the lower of cost and estimated selling price after making due provision for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

MAWDESLEY VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	25,298	16,772
Solar panel income	7,231	2,090
	<u>32,529</u>	<u>18,862</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Fixed asset investment dividends received	3,851	3,347
Deposit account interest	-	387
	<u>3,851</u>	<u>3,734</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

During the year no payments were made to any trustees.

Payments to Trustees are permitted under the terms of a supplemental deed to the charity's Declaration of Trust dated 14th July 2015 and are made in accordance with section 185 of the Charities Act 2011.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

5. TANGIBLE FIXED ASSETS

	Land £	Building and improvements £	Moss garden £
COST			
At 1st January 2024	1,217	158,985	18,495
Additions	-	-	-
	<u>1,217</u>	<u>158,985</u>	<u>18,495</u>
At 31st December 2024	1,217	158,985	18,495
DEPRECIATION			
At 1st January 2024	180	16,035	-
Charge for year	37	3,179	-
	<u>217</u>	<u>19,214</u>	<u>-</u>
At 31st December 2024	217	19,214	-
NET BOOK VALUE			
At 31st December 2024	<u>1,000</u>	<u>139,771</u>	<u>18,495</u>
At 31st December 2023	<u>1,037</u>	<u>142,950</u>	<u>18,495</u>

MAWDESLEY VILLAGE HALL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

5. TANGIBLE FIXED ASSETS - continued

	Equipment and tools £	Furniture and fittings £	Solar panels £	Totals £
COST				
At 1st January 2024	14,659	23,884	29,490	246,730
Additions	-	5,528	-	5,528
At 31st December 2024	14,659	29,412	29,490	252,258
DEPRECIATION				
At 1st January 2024	10,650	13,154	8,850	48,869
Charge for year	1,002	3,744	1,475	9,437
At 31st December 2024	11,652	16,898	10,325	58,306
NET BOOK VALUE				
At 31st December 2024	3,007	12,514	19,165	193,952
At 31st December 2023	4,009	10,730	20,640	197,861

The cost of building and improvements is shown net of grants of £129,110.

6. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1st January 2024	120,373
Revaluations	2,719
At 31st December 2024	123,092
NET BOOK VALUE	
At 31st December 2024	123,092
At 31st December 2023	120,373

There were no investment assets outside the UK.

Cost or valuation at 31st December 2024 is represented by:

	Unlisted investments £
Valuation in 2019	2,683
Valuation in 2020	6,351
Valuation in 2021	15,535
Valuation in 2022	(14,327)
Valuation in 2023	10,131
Valuation in 2024	2,719
Cost	100,000
	123,092

MAWDESLEY VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

7.	STOCKS		2024	2023
			£	£
	Stocks		<u>4,699</u>	<u>3,261</u>
8.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2024	2023
			£	£
	Prepayments and accrued income		<u>2,292</u>	<u>4,730</u>
9.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2024	2023
			£	£
	Trade creditors		2,468	-
	Social security and other taxes		-	565
	Accruals and deferred income		<u>8,582</u>	<u>7,433</u>
			<u>11,050</u>	<u>7,998</u>
10.	MOVEMENT IN FUNDS			
		At 1/1/24	Net movement	At
		£	in funds	31/12/24
			£	£
	Unrestricted funds			
	General fund	338,808	5,049	343,857
	TOTAL FUNDS	<u>338,808</u>	<u>5,049</u>	<u>343,857</u>
	Net movement in funds, included in the above are as follows:			
		Incoming resources	Resources expended	Gains and losses
		£	£	£
	Unrestricted funds			
	General fund	114,669	(112,339)	5,049
	TOTAL FUNDS	<u>114,669</u>	<u>(112,339)</u>	<u>5,049</u>

MAWDESLEY VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	336,925	1,883	338,808
TOTAL FUNDS	<u>336,925</u>	<u>1,883</u>	<u>338,808</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	89,796	(98,043)	10,130	1,883
TOTAL FUNDS	<u>89,796</u>	<u>(98,043)</u>	<u>10,130</u>	<u>1,883</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2024.

12. DESIGNATED FUNDS

To cover anticipated future expenditure, funds are being built up in a reserve account and held in a Charity Commission investment. At the year end the balances were as follows:-

	£
Contingency fund	26,000
Extraordinary repair fund	10,000
Robert Moss Will Trust	1,505

MAWDESLEY VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

13. DETAILED STATEMENT OF FINANCIAL ACTIVITIES

	Hall	Fund Raising	Bar	2024 Total	Hall	Fund Raising	Bar	2023 Total
Income								
Operational income	44,412	25,298	33,877	103,587	33,614	16,772	33,586	83,972
Solar panel income	7,231	-	-	7,231	2,090	-	-	2,090
	<u>51,643</u>	<u>25,298</u>	<u>33,877</u>	<u>110,818</u>	<u>35,704</u>	<u>16,772</u>	<u>33,586</u>	<u>86,062</u>
Direct expenditure								
Event costs	13,546	3,220	-	16,766	14,185	3,080	-	17,265
Water	931	-	-	931	188	-	-	188
Light and heat	4,733	-	-	4,733	5,908	-	-	5,908
Cleaner's wages	6,290	-	-	6,290	5,090	-	-	5,090
Cleaning materials	1,636	-	-	1,636	1,346	-	-	1,346
Caretakers wages	3,160	-	-	3,160	2,796	-	-	2,796
Booking secretary	3,833	-	-	3,833	4,016	-	-	4,016
Waste disposal	1,507	-	-	1,507	1,210	-	-	1,210
Bar supplies	-	11,898	15,934	27,832	-	6,747	15,743	22,490
Bar steward and bar wages	-	7,681	10,285	17,966	-	4,205	9,813	14,018
	<u>35,636</u>	<u>22,799</u>	<u>26,219</u>	<u>84,654</u>	<u>34,739</u>	<u>14,032</u>	<u>25,556</u>	<u>74,327</u>
Gross Surplus	<u>16,007</u>	<u>2,499</u>	<u>7,658</u>	<u>26,164</u>	<u>965</u>	<u>2,740</u>	<u>8,030</u>	<u>11,735</u>
Other income								
Donations				-				-
Net fundraising income				-				-
Fixed asset investment dividends received				3,851				3,347
Government grants received				-				-
Deposit account interest				-				387
				<u>30,015</u>				<u>15,469</u>
Support and overhead costs								
Insurance			2,178				324	
Printing, postage and stationery			402				363	
Advertising			518				260	
Telephone & broadband			1,356				1,328	
Repairs and maintenance			4,803				1,419	
Gardens			663				604	
Accountancy			1,018				2,059	
Stocktaker			475				600	
Sundry expenses			221				174	
Operational administration			592				1,167	
Financial administration			6,023				6,311	
Depreciation			<u>9,436</u>	<u>27,685</u>			<u>9,107</u>	<u>23,716</u>
Net income				<u>2,330</u>				<u>(8,247)</u>

Analysis of Hall Bookings

	2024	2023
U3A	19,778	13,046
Private Functions	16,173	13,361
Mawdesley Tennis Club	2,036	824
MAD	3,693	3,542
Church	-	150
Chorley/Parish Council	620	800
Choir / Band	470	1,054
Holistic Fair	680	350
Kimber	723	400
Other	<u>239</u>	<u>87</u>
	<u>44,412</u>	<u>33,614</u>