

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
FOR
MAWDESLEY VILLAGE HALL**

Livesey Spottiswood Ltd
Chartered Accountants
17 George Street
St Helens
Merseyside
WA10 1DB

MAWDESLEY VILLAGE HALL

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FOR THE YEAR ENDED 31ST DECEMBER 2022**

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MAWDESLEY VILLAGE HALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are the maintaining and managing of a village hall for the use of the inhabitants of the parish of Mawdesley without distinction of political, religious or other opinions including use for meetings, lectures and classes and for other forms of recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

Public benefit

The Trustees confirm they have regard for the Public Benefit guidance issued by the Charity Commission as the Charities Act 2011 requires the Charity to demonstrate the public benefit of our aims.

The Charity's purpose is to benefit the public by providing a village hall for the use of the inhabitants of Mawdesley.

ACHIEVEMENT AND PERFORMANCE

2022 was our first full year of operation after the Covid restrictions.

The end of Year Accounts for 2022 reflects what has been a very busy and challenging year.

From a financial aspect the major change during the year was the introduction of the Xero accountancy system. This system now allows us to provide far more accurate financial information and reports. Thanks must go to Mrs Gurby Woods for making the smooth transition to the new system

A great deal of time and effort has been spent during the year dealing with Waterplus Ltd (Water & Drainage Provider) and EDF (Electricity Supplier). Both these companies grossly over invoiced us during the year and only after numerous telephone calls and emails did we finally get them to accept our meter readings and issue the credit notes due.

Moving forward it is essential that the Trustees ensure that accurate meter readings are sent to service providers each month.

During 2022 no major capital works were undertaken, apart from the upgrading of the garden areas. This work was funded by the Bert Moss legacy.

We did however see the benefit of the upgrading works undertaken in 2020 and 2021 together with active marketing, resulting in Hall Bookings and Bar Takings reached an all-time high level of £96,260.

Unfortunately the ever increasing staff costs and overheads have reduced the profitability of the operation.

Our Investment Account continues to perform well, with dividends of £3,292 which is slightly higher than 2021. We ended the year with £10,000 in our Easy Access Deposit Account and have managed to maintain a good workable balance in our Current Account during the year. Our overall financial situation remains strong.

Income from the solar panels at £5,037 - slightly down on the previous year.

Looking forward, 2023 will bring many new and difficult challenges, with ever increasing staff and energy costs, consideration should now be given to Trustees and helpers undertaking more of the management of the Hall.

It is Essential that we quickly return to profitability, in order to maintain our sound financial position.

As I advised at the last AGM I will be retiring from my position as Treasurer and Trustee on 17th April 2023.

I wish the Trustees Good Luck for the future and long may the Hall continue to provide an excellent facility for our Village.

MAWDESLEY VILLAGE HALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

FINANCIAL REVIEW

Financial position

The charity shows a net decrease in funds for the year of £16,180 (2021 increase - £26,987). The charge for depreciation in 2022, which is a non cash movement, is £8,253. During the year £9,792 has been spent on fixed assets. The downturn results compared to 2021 has been identified as being attributable to the rise in heat and lights costs and investment in professional services to facilitate the upgrading of the internal accounting systems.

In addition, for the first time since the initial investment was acquired, the COIF Investment Fund has seen a fall in annual value of £14,327. This is symptomatic of the downturn in the global investment markets during 2022.

Reserves policy

At 31 December 2022 the charity held unrestricted funds totalling £336,925 (2021 - £353,105). Of this, £193,872 (2021 - £192,333) was held as fixed assets and £110,242 (2021 - £124,569) as an investment with Charity Commission. This Charity Commission investment has no restrictions to access.

This leaves a surplus of unrestricted funds of £143,053 (2021 - £160,772).

The creation of the 'Mr. & Mrs. Bert Moss Garden' within the car park continued during 2022. The remaining balance on the fund after the expenditure to date stands at £9,720.

The level of the contingency fund has been set at £28,000 to cover one year's fixed overhead plus an allowance for the caretaker, water and heat and light, less the charge for depreciation as this is a non cash expense.

The extraordinary repairs fund has been set at £13,000. This includes a general provision of £10,000 plus the estimated net cost to the upgrade of the tables and chairs in the lounge.

Excluding designated funds the charity has surplus unrestricted funds of £92,333 (2021 - £93,476).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The Constitution was amended just prior to the last AGM and there are now have 9 elected Trustees, with the option to co-opt a further 3.

Organisation representatives are no longer Trustees.

Organisation representatives are Cllr Martin Boardman, Chorley BC; Hilda McAughey, MADS; Martin Trengove, Cricket Club; John Latham, u3a.

Mawdesley Parish Council will be appointing a new representative to take the place of Roger Mallows, who has moved out of the village.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

521251

Principal address

Hurst Green
Mawdesley
Ormskirk
Lancashire
L40 2QT

MAWDESLEY VILLAGE HALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022


Trustees

Mr F Robertson (resigned 29/1/2023)
Mrs T A Dunne (resigned 11/4/2022)
Mrs B D Nichols
Mr I Clayton
Mr D R G Johnston
Mrs S English
Mr K Mitchell
Mr M Travis
Mrs R L Mills (resigned 28/3/2023)
Mr M Woods (appointed 12/12/2022)

Independent Examiner

Mr James Pendlebury ATT
Livesey Spottiswood Ltd
Chartered Accountants
17 George Street
St Helens
Merseyside
WA10 1DB

Approved by order of the board of trustees on 17/4/2023 and signed on its behalf by:


.....
Mr I Clayton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MAWDESLEY VILLAGE HALL**

Independent examiner's report to the trustees of Mawdesley Village Hall

I report to the charity trustees on my examination of the accounts of Mawdesley Village Hall (the Trust) for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr James Pendlebury ATT
Livesey Spottiswood Ltd
Chartered Accountants
17 George Street
St Helens
Merseyside
WA10 1DB

Date:

17/4/2023

MAWDESLEY VILLAGE HALL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

		2022 Unrestricted funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Charitable activities			
Bar		54,894	17,918
Operation of village hall		45,033	41,279
Other trading activities	2	7,527	5,373
Investment income	3	3,427	3,212
Total		<u>110,881</u>	<u>67,782</u>
EXPENDITURE ON			
Charitable activities			
Bar		43,290	14,748
Operation of village hall		69,444	41,582
Total		<u>112,734</u>	<u>56,330</u>
NET INCOME/(EXPENDITURE)		(1,853)	11,452
Other recognised gains/(losses)			
Gains/(losses) on revaluation of fixed assets		(14,327)	15,535
Net movement in funds		(16,180)	26,987
RECONCILIATION OF FUNDS			
Total funds brought forward		353,105	326,118
TOTAL FUNDS CARRIED FORWARD		<u><u>336,925</u></u>	<u><u>353,105</u></u>

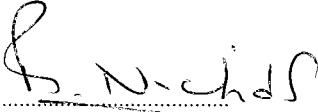
The notes form part of these financial statements

MAWDESLEY VILLAGE HALL

BALANCE SHEET
31ST DECEMBER 2022

		2022 Unrestricted funds £	2021 Total funds £
FIXED ASSETS	Notes		
Tangible assets	5	193,872	192,333
Investments	6	110,242	124,569
		<u>304,114</u>	<u>316,902</u>
CURRENT ASSETS			
Stocks	7	3,261	2,129
Debtors	8	5,900	5,147
Cash at bank and in hand		25,847	30,082
		<u>35,008</u>	<u>37,358</u>
CREDITORS			
Amounts falling due within one year	9	(2,197)	(1,155)
NET CURRENT ASSETS		<u>32,811</u>	<u>36,203</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>336,925</u>	<u>353,105</u>
NET ASSETS		<u>336,925</u>	<u>353,105</u>
FUNDS	10		
Unrestricted funds		<u>336,925</u>	<u>353,105</u>
TOTAL FUNDS		<u>336,925</u>	<u>353,105</u>

The financial statements were approved by the Board of Trustees and authorised for issue on17th April..... and were signed on its behalf by:


.....
Mrs B D Nichols - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Investments

All Investments are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

All realised and unrealised gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between the sales proceeds and the original cost of the investment. Unrealised gains and losses are calculated as the difference between market value at the end of the year and opening market values. Realised and unrealised gains and losses are combined in the Statement of Financial Activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Building and improvements	- 2% straight line
Equipment and tools	- 25% on reducing balance
Furniture and fittings	- 25% on reducing balance
Solar panels	- 5% straight line

Stocks

Stock is included at the lower of cost and estimated selling price after making due provision for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

MAWDESLEY VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	1,170	304
Solar panel income	5,037	5,069
Miscellaneous donations	1,320	-
	<u>7,527</u>	<u>5,373</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Fixed asset investment dividends received	3,292	3,208
Deposit account interest	135	4
	<u>3,427</u>	<u>3,212</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

During the year no payments were made to any trustees.

Payments to Trustees are permitted under the terms of a supplemental deed to the charity's Declaration of Trust dated 14th July 2015 and are made in accordance with section 185 of the Charities Act 2011.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

5. TANGIBLE FIXED ASSETS

	Land £	Building and improvements £	Moss garden £
COST			
At 1st January 2022	1,217	158,985	4,204
Additions	-	-	6,026
	<u>1,217</u>	<u>158,985</u>	<u>10,230</u>
At 31st December 2022	1,217	158,985	10,230
DEPRECIATION			
At 1st January 2022	108	9,675	-
Charge for year	36	3,180	-
	<u>144</u>	<u>12,855</u>	<u>-</u>
At 31st December 2022	144	12,855	-
NET BOOK VALUE			
At 31st December 2022	<u>1,073</u>	<u>146,130</u>	<u>10,230</u>
At 31st December 2021	<u>1,109</u>	<u>149,310</u>	<u>4,204</u>

MAWDESLEY VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

5. TANGIBLE FIXED ASSETS - continued

	Equipment and tools £	Furniture and fittings £	Solar panels £	Totals £
COST				
At 1st January 2022	13,858	16,089	29,490	223,843
Additions	220	3,546	-	9,792
At 31st December 2022	14,078	19,635	29,490	233,635
DEPRECIATION				
At 1st January 2022	7,931	7,896	5,900	31,510
Charge for year	1,514	2,048	1,475	8,253
At 31st December 2022	9,445	9,944	7,375	39,763
NET BOOK VALUE				
At 31st December 2022	4,633	9,691	22,115	193,872
At 31st December 2021	5,927	8,193	23,590	192,333

The cost of building and improvements is shown net of grants of £129,110.

6. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1st January 2022	124,569
Revaluations	(14,327)
At 31st December 2022	110,242
NET BOOK VALUE	
At 31st December 2022	110,242
At 31st December 2021	124,569

There were no investment assets outside the UK.

Cost or valuation at 31st December 2022 is represented by:

	Unlisted investments £
Valuation in 2019	2,683
Valuation in 2020	6,351
Valuation in 2021	15,535
Valuation in 2022	(14,327)
Cost	100,000
	110,242

MAWDESLEY VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

7.	STOCKS		2022	2021
			£	£
	Stocks		3,261	2,129
			<u> </u>	<u> </u>
8.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022	2021
			£	£
	Other debtors		901	1,170
	Prepayments and accrued income		4,999	3,977
			<u> </u>	<u> </u>
			5,900	5,147
			<u> </u>	<u> </u>
9.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022	2021
			£	£
	Trade creditors		622	-
	Accruals and deferred income		1,575	1,155
			<u> </u>	<u> </u>
			2,197	1,155
			<u> </u>	<u> </u>
10.	MOVEMENT IN FUNDS			
		At 1/1/22	Net movement	At
		£	in funds	31/12/22
			£	£
	Unrestricted funds			
	General fund	353,105	(16,180)	336,925
		<u> </u>	<u> </u>	<u> </u>
	TOTAL FUNDS	353,105	(16,180)	336,925
		<u> </u>	<u> </u>	<u> </u>
	Net movement in funds, included in the above are as follows:			
		Incoming resources	Resources expended	Gains and losses
		£	£	£
	Unrestricted funds			
	General fund	110,881	(112,734)	(14,327)
		<u> </u>	<u> </u>	<u> </u>
	TOTAL FUNDS	110,881	(112,734)	(14,327)
		<u> </u>	<u> </u>	<u> </u>
	Comparatives for movement in funds			
		At 1/1/21	Net movement	At
		£	in funds	31/12/21
			£	£
	Unrestricted funds			
	General fund	326,118	26,987	353,105
		<u> </u>	<u> </u>	<u> </u>
	TOTAL FUNDS	326,118	26,987	353,105
		<u> </u>	<u> </u>	<u> </u>

MAWDESLEY VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	67,782	(56,330)	15,535	26,987
TOTAL FUNDS	<u>67,782</u>	<u>(56,330)</u>	<u>15,535</u>	<u>26,987</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	326,118	10,807	336,925
TOTAL FUNDS	<u>326,118</u>	<u>10,807</u>	<u>336,925</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	178,663	(169,064)	1,208	10,807
TOTAL FUNDS	<u>178,663</u>	<u>(169,064)</u>	<u>1,208</u>	<u>10,807</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022.

12. DESIGNATED FUNDS

To cover anticipated future expenditure, funds are being built up in a reserve account and held in a Charity Commission investment. At the year end the balances were as follows:-

	£
Contingency fund	28,000
Extraordinary repair fund	13,000
Robert Moss Will Trust	9,770

MAWDESLEY VILLAGE HALL
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

13. DETAILED STATEMENT OF FINANCIAL ACTIVITIES

	<u>Hall</u>	<u>Bar</u>	<u>2022 Total</u>	<u>Hall</u>	<u>Bar</u>	<u>2021 Total</u>
Income						
Hall bookings	41,366	-	41,366	20,161	-	20,161
Bar takings	-	54,894	54,894	-	17,918	17,918
Solar panel income	5,037	-	5,037	5,069	-	5,069
	<u>46,403</u>	<u>54,894</u>	<u>101,297</u>	<u>25,230</u>	<u>17,918</u>	<u>43,148</u>
Direct expenditure						
Event costs	15,813	-	15,813	2,387	-	2,387
Water	811	-	811	2,848	-	2,848
Light and heat	8,649	-	8,649	567	-	567
Light and heat prior year adjustment	1,170	-	1,170	-	-	-
Cleaner's wages	5,981	-	5,981	3,837	-	3,837
Cleaning materials	3,609	-	3,609	1,149	-	1,149
Caretakers wages	3,214	-	3,214	2,660	-	2,660
Caretakers furlough income	-	-	-	(426)	-	(426)
Booking secretary	1,217	-	1,217	1,425	-	1,425
Waste disposal	958	-	958	699	-	699
Bar supplies	-	26,404	26,404	-	8,366	8,366
Bar steward and bar wages	-	16,886	16,886	-	6,382	6,382
Bar steward furlough income	-	-	-	-	(1,559)	(1,559)
	<u>41,422</u>	<u>43,290</u>	<u>84,712</u>	<u>15,146</u>	<u>13,189</u>	<u>28,335</u>
Gross Surplus	<u>4,981</u>	<u>11,604</u>	<u>16,585</u>	<u>10,084</u>	<u>4,729</u>	<u>14,813</u>
Other income						
Donations			1,320			-
Net fundraising income			1,170			304
Fixed asset investment dividends received			3,292			3,208
Government grants received			3,667			16,335
Deposit account interest			135			4
			<u>26,169</u>			<u>34,664</u>
Support and overhead costs						
Insurance		2,253			2,015	
Printing, postage and stationery		555			248	
Advertising		803			102	
Telephone & broadband		1,758			1,319	
Repairs and maintenance		2,503			3,796	
Gardens		990			1,428	
Accountancy		2,034			691	
Stocktaker		560			-	
Sundry expenses		838			519	
Bank charges		159			597	
Operational administration		3,346			3,800	
Financial administration		3,650			4,275	
Administration furlough income		-			(2,798)	
Donations		320				
Depreciation		<u>8,253</u>	<u>28,022</u>		<u>7,220</u>	<u>23,212</u>
Net income			<u>(1,853)</u>			<u>11,452</u>
Analysis of Hall Bookings			<u>2022</u>			<u>2021</u>
Auntie Jean's Pre School			-			4,173
School Hire			170			-
U3A			14,730			7,775
Private Functions			19,524			6,395
Mawdesley Tennis Club			354			158
MAD			2,061			349
Church			1,620			-
Scouts / Beavers			428			42
Chorley Council			668			88
Elections			-			380
Choir / Band			689			498
Other			<u>1,122</u>			<u>303</u>
			<u>41,366</u>			<u>20,161</u>

This page does not form part of the statutory financial statements