

DENTON WEST COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2024

DENTON WEST COMMUNITY ASSOCIATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

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DENTON WEST COMMUNITY ASSOCIATION
ADMINISTRATIVE INFORMATION

STATUS

The Charity was formed in 1946 and is governed by its current constitution which was adopted on 14 January 2024.

PRINCIPAL OFFICE

Hulme Road
Denton
Manchester
M34 2WZ

REGISTERED CHARITY NUMBER

521092

ACCOUNTANTS

Graham Wood Limited
225 Market Street
Hyde
Cheshire
SK14 1HF

BANKERS

Co-op Bank
PO Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

DENTON WEST COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2024

The Denton West Community Association (DWCA) is responsible for the operation of the Denton West Community Centre providing accommodation and facilities to support a range of social, volunteer, leisure and recreational activities benefiting the residents of Denton West.

On the 14 January 2024 local residents were invited to an AGM hosted by the DWCA Trustees. The purpose of the meeting was to review actions taken by the DWCA interim Committee over the previous ten months, to rescue the Community Centre and avoid closure.

The Treasurer reported that the DWCA was in a good financial position with no debt and a significant reserve in the bank. Monthly income from regular bookings, private parties and events was sufficient to meet running costs and undertake essential repairs and maintenance. Capital item expenditure included a new gas boiler, CCTV system, fire alarm and main hall wooden floor renovation.

The Chair of Trustees proposed new arrangements for governance (last reviewed in 1996) and a revised Constitution was approved. A new Management Committee with 13 members was also approved at the AGM.

DENTON WEST COMMUNITY ASSOCIATION
TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2024

Objects, Organisation and Activities

Charitable Objects

The DWCA Charitable Objects were registered with the Charity Commission in 1961. The current Trustees have updated and simplified them and the following revised objects were approved at the AGM in January 2024:

‘To manage and promote use of the Centre as an inclusive community facility and resource for the social, leisure and educational interests in Denton West and the surrounding area.’

DENTON WEST COMMUNITY ASSOCIATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2024

GOVERNANCE ARRANGEMENTS

A revised Constitution was formally approved at the AGM in January 2024. At the end of the financial year 2023/24 the governance structure for the Centre was as follows:

Trustees: Robert Rutt (Chair), Colin Ingham, Christopher Tarrant, Susan O'Brien.
(Elected February 2023)

Chair: Robert Rutt

Vice Chair: Colin Ingham

Treasurer: Christopher Tarrant

Bookings Manager: Susan O'Brien

Operational Support: Alison Walsh, Amanda Jones, Damian O'Brien, Claire Mason, Christine Ingham, Irene Dunkerley, Janet Fagan, Bernie Tarrant, Linda Healey. (Elected January 2024)

DENTON WEST COMMUNITY ASSOCIATION
TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2024

KEY DECISIONS

Refurbishments of the Bar and Lounge area was completed in April/May 2023 to promote sales and generate additional income. A new alcohol licence was secured and CCTV installed.

An events Sub-Committee was established in May 2023 to develop and deliver a programme of monthly events to further enhance income generation from regular and occasional bookings. A volunteer Sub-Group was also established to attract and retain volunteers supporting regular activities and one-off events.

FINANCES

The attached Financial Statements show the current state of finances, which the Committee consider to be steady.

The Association's Bankers are the Co-op Bank, Skelmersdale, WN8 6WT.

The Independent Examiner is Graham Wood Limited, Accountants 225 Market Street, Hyde, Cheshire, SK14 1HF.

DENTON WEST COMMUNITY ASSOCIATION
TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2024

Trustees Responsibilities

The Trustees are required, under the Charity's governing documents, to prepare Accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period and comply with current statutory requirements.

In preparing those Accounts the Trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Follow applicable accounting standards, subject to any departures disclosed and explained in the Accounts.
- Prepare the Accounts on a going concern basis unless inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the Accounts comply with governing documents. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Trustees



Mr R Rutt (Chairman)



Mr C Tarrant (Treasurer)

DENTON WEST COMMUNITY ASSOCIATION
INDEPENDENT EXAMINERS REPORT
TO THE MEMBERS OF DENTON WEST COMMUNITY ASSOCIATION
YEAR ENDED 31ST MARCH 2024

Report to the trustees of Denton West Community Association (Charity No. 521092) on the accounts for the year ended 31st March 2024, which are set out on pages 9 to 17.

Respective Responsibilities Of Trustees And Independent Examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011) and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to audit and is eligible for independent examination, it is our responsibility to:

- Examine the accounts (under section 145 of the Charities Act 2011).
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5)(b) of the Charities Act 2011).
- To state whether particular matters have come to our attention.

Basis Of Independent Examiner's Statement

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to the matters set out in the statement below.

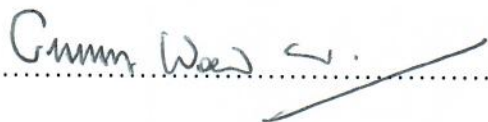
DENTON WEST COMMUNITY ASSOCIATION
INDEPENDENT EXAMINERS REPORT (CONTINUED)
TO THE MEMBERS OF DENTON WEST COMMUNITY ASSOCIATION
YEAR ENDED 31ST MARCH 2024

Independent Examiner's Statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination (other than that discussed below) which gives us cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in dark ink, appearing to read 'Graham Wood', is written over a horizontal dotted line. A long, thin diagonal stroke extends from the bottom right of the signature.

Graham Wood Limited.
225 Market Street
Hyde
Cheshire
SK14 1HF

5th December 2024

DENTON WEST COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024


	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> <u>2024</u> <u>£</u>	<u>Unrestricted</u> <u>Funds</u> <u>2023</u> <u>£</u>
<u>INCOMING RESOURCES</u>			
Activities to further the Charity's objectives	2	0	-128
Activities to generate funds			
Section activities	3	15,091	650
Community activities	4	15,600	1,697
Other income to generate funds	5	14,213	11,726
Investment Income	6	<u>144</u>	<u>17</u>
TOTAL INCOMING RESOURCES		<u>45,048</u>	<u>13,962</u>
<u>RESOURCES EXPENDED</u>			
Costs of generating funds			
Section activities & special events	7	4,689	728
Community activities	8	7,740	597
Support costs			
Building expenses	9	11,698	7,491
Management and administration	10	<u>17,510</u>	<u>8,314</u>
TOTAL RESOURCES EXPENDED		<u>41,637</u>	<u>17,130</u>
MOVEMENT IN FUNDS FOR THE YEAR			
- SURPLUS/(DEFICIT) OF INCOME FOR THE YEAR		3,411	-3,168
TOTAL FUNDS BROUGHT FORWARD		<u>71,999</u>	<u>75,167</u>
TOTAL FUNDS CARRIED FORWARD		<u>75,410</u>	<u>71,999</u>

DENTON WEST COMMUNITY ASSOCIATION**BALANCE SHEET AS AT 31ST MARCH 2024**

	<u>Note</u>	<u>2024</u>	<u>2023</u>
		<u>£</u>	<u>£</u>
<u>Fixed Assets</u>			
Tangible Assets	11	60,754	49,604
<u>Current Assets</u>			
Stocks		1,100	0
Debtors	12	1,114	0
Building Society account		10,144	0
Cash at Bank and in hand		<u>5,914</u>	<u>22,875</u>
		<u>18,272</u>	<u>22,875</u>
<u>Creditors</u>			
Amounts falling due within one year	13	<u>3,616</u>	<u>480</u>
Net Current Assets		<u>14,656</u>	<u>22,395</u>
Net Assets		<u>75,410</u>	<u>71,999</u>
<u>Funds</u>			
Unrestricted accumulated fund	14	<u>75,410</u>	<u>71,999</u>

Approved by the Board on 5th December 2024 and signed on its behalf by:


 Mr R Rutt (Chairman)


 Mr C Tarrant (Treasurer)

The notes on pages 11 to 17 form part of these Financial Statements

DENTON WEST COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

1) **Accounting Policies**

The principal accounting policies adopted in the preparation of these Financial Statements are as follows:

a) **Basis of Accounting**

The Financial Statements have been prepared using the historical cost convention and are drawn up in accordance with the Statement of Recommended Practice Accounting & Reporting by Charities and other applicable accounting standards.

b) **Fixed Assets**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Buildings	1% per annum using the reducing balance method
Furniture & Equipment	10% per annum using the reducing balance method

c) **Expenditure**

All expenses are stated inclusive of any VAT irrecoverable.

d) **Revenue Grants**

Grants receivable which relate to expenditure are treated as income in the year in which the expenditure is incurred.

e) **Voluntary Income**

Voluntary income is received primarily by way of fund raising events involving the members of the association and also from donations, gifts and allowing members of the public to use the association's premises.

- a) Cash donations, gifts and cash received from the public in respect of the use of the premises are included in full in the Statement of Financial Activities upon receipt.
- b) Cash collected by way of fund raising events involving the members is included as income after deducting directly attributable expenditure. The notes to the Accounts show further detail of the income and expenditure in respect of fund raising events.

DENTON WEST COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
2) <u>Income in furtherance of the Charity's Objectives</u>		
Membership fees	<u>0</u>	<u>-128</u>
3) <u>Income from section activities</u>		
Raffles	2,578	0
Fifty/fifty dance	0	328
Ladies social	182	322
Special events	<u>12,331</u>	<u>0</u>
	<u>15,091</u>	<u>650</u>
4) <u>Income from community activities</u>		
Bar sales	15,600	257
Dances & concerts	<u>0</u>	<u>1,440</u>
	<u>15,600</u>	<u>1,697</u>
5) <u>Other income to generate funds</u>		
Private lettings	4,080	1,557
Donations	86	839
Rent & welfare	8,577	9,330
Other income	40	0
Grants	<u>1,430</u>	<u>0</u>
	<u>14,213</u>	<u>11,726</u>

DENTON WEST COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
6) <u>Investment income</u>		
Bank interest received	<u>144</u>	<u>17</u>
7) <u>Section activities & special events</u>		
Fifty/fifty dance	0	114
Dances & Concerts	0	511
Ladies social	0	103
Drama	0	0
Special events costs	<u>4,689</u>	<u>0</u>
	<u>4,689</u>	<u>728</u>
8) <u>Community activity expenses</u>		
Bar expenses	<u>7,740</u>	<u>597</u>
9) <u>Building expenses</u>		
a) <u>Repairs & renewals</u>		
Repairs & maintenance	4,971	847
Safety inspections	1,645	0
Gardening	<u>515</u>	<u>0</u>
	<u>7,131</u>	<u>847</u>

DENTON WEST COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

	<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
b) <u>Cleaning & laundry</u>		
Cleaning & toiletry materials	3,647	5,668
Window cleaner	<u>450</u>	<u>500</u>
	<u>4,097</u>	<u>6,168</u>
c) <u>Depreciation</u>	<u>470</u>	<u>476</u>
Total building expenses	<u>11,698</u>	<u>7,491</u>

DENTON WEST COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
10) <u>Management & Administration</u>		
Stationery, postage, printing & advertising	406	162
Broadband	160	0
Accountancy	600	480
Gas & electricity	10,633	2,861
Insurance	2,172	2,322
Rent & water	1,559	2,059
Licences	400	139
Equipment depreciation	<u>1,580</u>	<u>291</u>
	<u>17,510</u>	<u>8,314</u>

11) **Tangible Assets**

	<u>Leasehold</u>	<u>Furniture &</u>	<u>Total</u>
	<u>Property</u>	<u>Equipment</u>	<u>£</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<u>Cost</u>			
At 1st April 2023	70,653	43,748	114,401
Additions	<u>-</u>	<u>13,200</u>	<u>13,200</u>
At 31st March 2024	<u>70,653</u>	<u>56,948</u>	<u>127,601</u>
<u>Depreciation</u>			
At 1st April 2023	23,657	41,140	64,797
Charge for year	<u>470</u>	<u>1,580</u>	<u>2,050</u>
At 31st March 2024	<u>24,127</u>	<u>42,720</u>	<u>66,847</u>
<u>Net Book Value</u>			
31st March 2024	<u>46,526</u>	<u>14,228</u>	<u>60,754</u>
31st March 2023	<u>46,996</u>	<u>2,608</u>	<u>49,604</u>

DENTON WEST COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
12) <u>Debtors: Amounts falling due within one year</u>		
Prepayments & accrued income	<u>1,114</u>	<u>0</u>
13) <u>Creditors: Amounts falling due within one year</u>		
Accruals & deferred income	<u>3,616</u>	<u>480</u>
14) <u>Reconciliation of Movement in Association Funds</u>		
	<u>Unrestricted</u>	<u>General</u>
	<u>£</u>	<u>£</u>
Opening Funds	71,999	75,167
Surplus/(Deficit) for year	<u>3,411</u>	<u>-3,168</u>
Closing Funds	<u>75,410</u>	<u>71,999</u>
15) <u>Taxation</u>		
As the Association is a Registered Charity, there is no liability to taxation.		
16) <u>Supplementary Information</u>		
The surplus for the year is stated after charging:	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Independent Examination costs	600	480
Depreciation	<u>2,050</u>	<u>767</u>

DENTON WEST COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

17) **Trustees Remuneration**

No remuneration, directly or indirectly, out of the funds of the Charity was paid or payable for the year to a Trustee or to any person or persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the Trustees in respect of the year.