

# MUCH MARCLE MEMORIAL HALL

England & Wales · Charity number 520973

## Details

---

Other names	VILLAGE HALL MUCH MARCLE, MUCH MARCLE MEMORIAL HALL
Status	Registered
Legal form	Other
Registered	1964-05-12
Register	<a href="#">View on the Charity Commission register</a>

## Contact

---

Address	Hardwick Oaks Much Marcle Ledbury HR8 2NW
Phone	01531660408
Email	<a href="mailto:memorialhallmm@gmail.com">memorialhallmm@gmail.com</a>
Website	<a href="http://memorialhallmm.com">memorialhallmm.com</a>

## Activities

---

**Objects:** VILLAGE HALL

**Activities:** PROVIDING COMMUNITY BUILDING

## Classification

---

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

## Geography

---

- **Area of benefit:** MUCH MARCLE AND THE NEIGHBOURHOOD
- Herefordshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£35,465	£34,193	-	-
2024-03-31	£14,080	£11,737	-	-
2023-03-31	£18,605	£19,706	-	-
2022-03-31	£29,640	£27,174	-	-
2021-03-31	£13,244	£10,580	-	-

## Trustees

Name	Role	Appointed
ALAN ROBERT BRACE		2022-06-13
Daniel Robert Boden		2025-05-19
David Mark West		2025-05-19
JENNIFER LINDA PARK		2019-05-24
JULIAN CHARLES BALDWIN		2022-06-13
LINDA SELWOOD		2023-05-22
LYNETTE STEPHANIE BOWERS		
ROBERT ALEXANDER HAMILTON		2022-06-13
ROBERT SCOTT FLEMING		2022-06-13
STEVEN PAUL SAMUEL		2022-06-13

**MUCH MARCLE MEMORIAL HALL**

England & Wales - Charity number 520973

---

# Accounts

---

Much Marcle Memorial Hall  
Report for the Chair , May 2025

Overview : As Hall Trustees, our main responsibility is to provide a safe, warm and welcoming building which is the focal point for the community, used regularly for events which enhance the enjoyment of living where we do.

The Hall is a Community Asset and as Trustees we are responsible for looking after it. During the past 12 months we have organised and managed community events, overcome obstacles and embraced the need for change. We have seen new events taking place here as well as our traditional ones.

We have continued to futureproof the fabric of the building, replacing the old windows with new double glazed, energy efficient ones. With the aid of a grant from the National Lottery we have also added and replaced the roof insulation to further enhance the energy efficiency of our building.

Traditional events included the Big Apple ( many thanks to the villagers who helped with the service we offered our visitors), Tree of Light and our Burns Supper in January.

New events : Our Fish and Chips Quiz evening was so popular , we ran a second one which was sold out ! Our Beaujolais Nouveau evening was very well attended and was greatly enjoyed.

Our financial position remains healthy although our income from hirings no longer covers our normal expenditure. Reluctantly we have had to increase our prices by approximately 5% from June. This is the first increase since pre Covid. We have a 5 year funded plan which is being followed.

What do we need ?

People ! We are looking for volunteers to join the management team. People who are prepared to roll their sleeves up and help out with maintenance, compliance, attending and helping to run our events. We urgently require someone to take on the role of Safeguarding Officer as our current one <sup>(\*)</sup> is leaving the village having successfully guided us through all the legislation with which we have to comply.

I would like to thank each and every one of the Management Team/Trustees for their significant and valued contributions. I would also like to thank Graham and Jenny in particular who are standing down this year. Graham's expertise in obtaining grants, and Jenny's adoption of Safeguarding requirements are worthy of particular note.

As Trustees I am pleased to report that we have more than fulfilled our obligations during the past 12 months.

Scott Fleming,  
For the Chair of the Trustees.  
19/05/2025

(\*) Now filed at  
AGM.

**MUCH MARCLE MEMORIAL HALL**

**REGISTERED CHARITY NUMBER:  
520973**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31ST MARCH 2025**

**MUCH MARCLE MEMORIAL HALL  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025**

**CONTENTS**

	<b>Page (s)</b>
Administrative Details	1
Statement of Financial Activities	2
Balance Sheet	3
Notes to the Financial Statements	4-6

**MUCH MARCLE MEMORIAL HALL**

**TRUSTEES REPORT AND ADMINISTRATIVE DETAILS**

The Trustees present their report and the annexed financial statements for the year ended 31 March 2025.

**Objects:**

Management and operation of Much Marcle Memorial Hall for the benefit of the community of Much Marcle and the surrounding area.

**Charity number:** 520973

**Trustees:** S Fleming (Chairman) *Booking Sec.*  
J Park (Treasurer/Booking Secretary)  
P Samuel  
L Selwood  
A Barber-Starkey  
R Hamilton  
J Baldwin  
L Bowers  
J Rees  
G Weare  
A Brace

**Bankers:** CAF Cash

**On behalf of the Trustees**

  
.....  
**Mr Scott Fleming**  
Chairman  
May 2025

**MUCH MARCLE MEMORIAL HALL**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(Incorporating an Income and Expenditure Account)**

**For the year to 31 March 2025**

		2025			2024
	Notes	Unrestricted £	Restricted £	Total Funds £	Total Funds £
<b>Incoming resources</b>					
Rental income		9,722 ✓	-	9,722	10,146
Donations and fund raising events		4,944	-	4,944	3,263
Interest		917 ✓	-	917	671
Grants - unrestricted	2	19,882 ✓	-	19,882	-
Other income		-	-	-	-
		35,465	-	35,465	14,080
Grants capitalised - transfers to fixed assets	5	(16,882)	-	(16,882)	-
		<b>18,583</b>	-	<b>18,583</b>	<b>14,080</b>
Resources expended					
<i>Costs of generating funds</i>					
Fundraising and publicity		2,173	-	2,176	1,090
<i>Charitable expenditure</i>					
Management and Administration	3	12,980	-	12,980	8,492
Project costs expended	4	19,037	-	19,037	2,155
		<b>34,193</b>	-	<b>34,193</b>	<b>11,737</b>
Costs capitalised - transfers to fixed assets	5	(16,882)	-	(16,882)	-
		<b>17,311</b>	-	<b>17,311</b>	<b>11,737</b>
		<b>1,272</b>	-	<b>1,272</b>	<b>2,343</b>
Funds brought forward		51,248	-	51,248	48,905
<b>FUNDS CARRIED FORWARD</b>		<b>52,520</b>	-	<b>52,520</b>	<b>51,248</b>

All of the above results are derived from continuing activities. There are no other recognized gains or losses other than those stated above.

**MUCH MARCLE MEMORIAL HALL**


**BALANCE SHEET**

**AS AT 31ST MARCH 2025**

	Note	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		13,758		15,913
<b>Current assets</b>					
Debtors	6	788		828	
Cash at bank and in hand		39,155		34,899	
		39,943		35,727	
<b>Creditors</b>					
Amounts falling due within one year	7	1,181		392	
<b>Net current assets</b>			38,762		35,335
<b>Total assets less current liabilities</b>			52,520		51,248
<b>Net assets</b>			52,520		51,248
<b>Represented by:</b>					
<b>Capital and reserves</b>					
Restricted funds			-		-
Unrestricted funds			52,520		51,248
<b>TOTAL FUNDS</b>			52,520		51,248

The accompanying notes on pages 4 to 6 form an integral part of these financial statements.

The financial statements on pages 2 to 6 were approved by the Trustees on 19 May 2025 and signed on its behalf by

  
 .....  
 Mr Scott Fleming  
 (Chairman)

## MUCH MARCLE MEMORIAL HALL

### NOTES TO THE FINANCIAL STATEMENTS

#### 1. **Basis of preparation**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Charity's financial statements.

##### **Accounting policies**

The accounts have been prepared under the historical cost convention, on a going concern basis, and in accordance with applicable UK accounting standards and comply with Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Charities Act 1993.

##### **Incoming resources**

All income is accounted on a receivable basis.

##### **Expenditure**

Expenditure is included on an accruals basis.

Fundraising and publicity costs are those incurred in seeking voluntary contributions for the charity and in publicizing the charity itself.

Management and administration costs are those incurred in connection with the management of the charity's assets, organizational administration and compliance with constitutional and statutory requirements.

Project costs expended are those related to the refurbishment and extension of the Hall.

##### **Depreciation and diminution in value of assets**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Buildings - 4% per annum of cost

##### **Grants**

Capital grant funding for the refurbishment of the hall was capitalized and netted off against the cost of the fixed assets concerned.

##### **Taxation**

The charity is a registered charity and is therefore exempt from Income Tax and Corporation Tax.

**MUCH MARCLE MEMORIAL HALL**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**2. Grants – unrestricted funds**

	Year ended 31 March 2025 £	Year ended 31 March 2024 £
National Lottery Funding - double glazing and loft insulation	19,882	-
	19,882	-

**3. Management and Administration**

	Year ended 31 March 2025 £	Year ended 31 March 2024 £
Maintenance (including loft insulation)	7,585 ✓	2,955
Equipment	-	152
Utilities	2,461 ✓	2,577
Insurance	1,455 ✓	1,417
Subscriptions	724	786
License and registration fees	334 ✓	363
Bank charges	61 ✓	60
Stationery and sundry office expenses	360 ✓	182
	12,980	8,492

**4. Project costs expenditure**

	Year ended 31 March 2025 £	Year ended 31 March 2024 £
<b>Unrestricted</b> Depreciation	2,155	2,155
	2,155	2,155

**MUCH MARCLE MEMORIAL HALL**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**5. Tangible fixed assets**

	<b>Land and Buildings £</b>
Cost:	
At 1 April 2024	53,877
Additions	16,882
Grants received	(16,882)
Disposals	-
	53,877
At 31 March 2025	53,877
Depreciation:	
At 1 April 2024	37,964
Charge for the year	2,155
Disposals	-
	40,119
At 31 March 2025	40,119
Net book value:	
<b>At 31 March 2025</b>	<b>13,758</b>
At 31 March 2024	15,913

The double glazing, funded by the National Lottery, has been completed. The extension and refurbishment costs are depreciated in accordance with the accounting policy.

**6. Debtors**

	<b>2025 £</b>	<b>2024 £</b>
Due within one year:		
Other debtors	788	828
	788	828

**7. Creditors - amounts falling due within one year**

	<b>2025 £</b>	<b>2024 £</b>
Accruals and deferred income	1,181	392
	1,181	392

Stable Farm  
Blackmore Park  
Hanley Swan  
Worcestershire WR8 0EF

Phone no: 01684 310384  
Mobile no: 07835 767791  
E-mail: sjw5464@btinternet.com

**7<sup>th</sup> May 2025**

Much Marcle Memorial Hall  
c/o Jenny Park  
Hardwick Oaks  
Much Marcle  
Herefordshire  
HR8 2NW

Dear Chairperson,

**Ref: Independent Examiner's Report**

This letter acts as my report to the Much Marcle Memorial Hall Committee following on from my examination of the accounting spreadsheets and the draft Financial Statements for Much Marcle Memorial Hall for the year ended 31<sup>st</sup> March 2025.

I have undertaken the examination and completed this report as a qualified member of the Institute of Certified Bookkeepers. During my examination, I undertook the following tasks:

- Audited the transactions in the Control Spreadsheet to the bank statements.
- Reconciled both bank accounts.
- Validated all calculations in the Control Spreadsheet
- Reviewed the accuracy of the draft Financial Statements, including cross-referencing and spell checking.

I can confirm that during my examination, no material matters came to my attention. I therefore have no concerns, nor have I come across any matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your sincerely

**Steve Wardle AICB**  
(Practice No. 18486)

**MUCH MARCLE MEMORIAL HALL**

England & Wales - Charity number 520973

---

# Accounts

---

**MUCH MARCLE MEMORIAL HALL  
TRUSTEES ANNUAL REPORT  
FOR THE PERIOD 1<sup>ST</sup> APRIL 2021 TO 31<sup>ST</sup> MARCH 2022**

**Charity Registration Number: 520973**

Other Names: Village Hall Much Marcle

**Objectives and Activities**

The purpose of the charity is to manage and maintain the Much Marcle village hall known as the Much Marcle Memorial Hall

The Much Marcle Memorial Hall provides a space for religious, education, arts, culture, and heritage activities, amateur sport, economic and community development, and recreation for the parish of Much Marcle and the surrounding area. The Much Marcle Memorial Hall is available for use by ALL age groups, ethnicities, other charities and voluntary bodies, and the general public.

During the 12 months to 31<sup>st</sup> March 2022 the trustees have facilitated the use of the Much Marcle Memorial Hall by the local community having regard to national covid rules in force at the time. Since the 31<sup>st</sup> March 2022 the Much Marcle Memorial Hall has been fully available to provide space for all prescribed activities to the village and wider community.

During the 12 months to 31<sup>st</sup> March 2022 the Trustees have complied with the Public Benefit requirement.

**Financial Review**

The year to 31<sup>st</sup> March 2022 has been an unusual year with the receipt of covid and capital grants giving rise to income in excess of £29,000. The Trustees expect income to return to the normal level of c£15,000 for the year to 31<sup>st</sup> March 2023.

Income for the year to 31<sup>st</sup> March 2022 consisted of Covid grants £10,667, a grant for a new heating system £10,003, hiring charges £7,351, fundraising £782 and the sale of excess electricity from the PV cells £757, car parking £76 and bank interest £4.

Expenditure consisted of a state-of-the-art boiler for the heating system £13,337, annual running costs, maintenance of building and equipment £11,682 and depreciation £2,155.

The new heating system will reduce carbon footprint by an estimated 38%. Providing a more efficient system for both heating the building and providing hot water only when required.

As at 31<sup>st</sup> March 2022 the Much Marcle Memorial Hall has reserves of £50,006. The reserves are retained to be used for ongoing maintenance and enhancement of the hall facilities.

## Structure, Governance & Management

The Much Marcle Memorial Hall is governed by a Declaration of Trust dated 10<sup>th</sup> June 1960, as amended.

The Trust is an unincorporated charity.

Trustees are a mixture of members of the local community and regular hall user groups. Trustees do not receive any remuneration.

The Trustees at the date of this report and those who served during the period are:

	Served	Appointed Since 31 <sup>st</sup> March 2022
Jennifer Linda Park	1 <sup>st</sup> April 2021 to 31 <sup>st</sup> March 2022	
Lynette Stephanie Bowers	1 <sup>st</sup> April 2021 to 31 <sup>st</sup> March 2022	
Robert Scott Fleming		13 <sup>th</sup> June 2022
Jennifer Margaret Rees		13 <sup>th</sup> June 2022
Graham Weare		13 <sup>th</sup> June 2022
Steven Paul Samuel		13 <sup>th</sup> June 2022
Mary Elizabeth Boustead		13 <sup>th</sup> June 2022
Robert Alexander Hamilton		13 <sup>th</sup> June 2022
Julian Charles Baldwin		13 <sup>th</sup> June 2022
Alan Robert Brace		13 <sup>th</sup> June 2022
Malcolm Alistair Moore		13 <sup>th</sup> June 2022

The Trustees declare that they approved the Trustee's report above.

Signed on behalf of the charities Trustees

Signature

Robert Scott Fleming  
Chairman

Date 13<sup>th</sup> June 2022

**MUCH MARCLE MEMORIAL HALL**

**REGISTERED CHARITY NUMBER:  
520973**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31ST MARCH 2022**

**MUCH MARCLE MEMORIAL HALL**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

**CONTENTS**

	<b>Page (s)</b>
Administrative Details	1
Statement of Financial Activities	2
Balance Sheet	3
Notes to the Financial Statements	4-6

**MUCH MARCLE MEMORIAL HALL**  
**TRUSTEES REPORT AND ADMINISTRATIVE DETAILS**

The Trustees present their report and the annexed financial statements for the year ended 31 March 2022.

**Objects:**

Management and operation of Much Marcle Memorial Hall for the benefit of the community of Much Marcle and the surrounding area.

**Charity number:** 520973

**Trustees:** L. Bowers  
J. Park

**Management Committee** Scott Fleming (Chairman)  
G. Weare  
J. M. Rees  
A.R. Brace  
R. Hamilton  
M. Moore  
J. Baldwin  
M. Boustead

**Bankers:** CAF Cash

**On behalf of the Trustees**

.....  
**Mr Scott Fleming**  
Chairman  
13 June 2022

**MUCH MARCLE MEMORIAL HALL**

**STATEMENT OF FINANCIAL ACTIVITIES  
(Incorporating an Income and Expenditure Account)**

**For the year to 31 March 2022**

		2022		2021	
	Notes	Unrestricted £	Restricted £	Total Funds £	Total Funds £
<b>Incoming resources</b>					
Rental income		7,351	-	7,351	865
Donations and fund raising events		782	-	782	(425)
Interest		4	-	4	8
Grants - unrestricted	2	20,670	-	20,670	12,135
Other income		833	-	833	661
		29,640	-	29,640	13,244
Grants capitalised - transfers to fixed assets	5	-	-	-	-
		<b>29,640</b>	<b>-</b>	<b>29,640</b>	<b>13,244</b>
<b>Total incoming resources</b>					
Resources expended					
<i>Costs of generating funds</i>					
Fundraising and publicity		-	-	-	-
<i>Charitable expenditure</i>					
Management and Administration	3	25,019	-	25,019	8,425
Project costs expended	4	2,155	-	2,155	2,155
		<b>27,174</b>	<b>-</b>	<b>27,174</b>	<b>10,580</b>
<b>Total resources expended</b>		<b>27,174</b>	<b>-</b>	<b>27,174</b>	<b>10,580</b>
Costs capitalised - transfers to fixed assets	5	-	-	-	-
		<b>27,174</b>	<b>-</b>	<b>27,174</b>	<b>2,664</b>
<b>Total resources expended</b>		<b>27,174</b>	<b>-</b>	<b>27,174</b>	<b>2,664</b>
<b>Net incoming resources</b>		<b>2,466</b>	<b>-</b>	<b>2,466</b>	<b>2,664</b>
Funds brought forward		47,540	-	47,540	44,876
<b>FUNDS CARRIED FORWARD</b>		<b>50,006</b>	<b>-</b>	<b>50,006</b>	<b>47,540</b>

All of the above results are derived from continuing activities. There are no other recognized gains or losses other than those stated above.

# MUCH MARCLE MEMORIAL HALL

## BALANCE SHEET

AS AT 31ST MARCH 2022

	Note	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		20,223		22,378
<b>Current assets</b>					
Debtors	6	931		136	
Cash at bank and in hand		29,472		25,094	
		<u>30,403</u>		<u>25,230</u>	
<b>Creditors</b>					
Amounts falling due within one year	7	620		68	
		<u>620</u>		<u>68</u>	
<b>Net current assets</b>			29,783		25,162
<b>Total assets less current liabilities</b>			<u>50,006</u>		<u>47,540</u>
<b>Net assets</b>			<u>50,006</u>		<u>47,540</u>
<b>Represented by:</b>					
<b>Capital and reserves</b>					
Restricted funds			-		-
Unrestricted funds			50,006		47,540
<b>TOTAL FUNDS</b>			<u>50,006</u>		<u>47,540</u>

The accompanying notes on pages 4 to 6 form an integral part of these financial statements.

The financial statements on pages 2 to 6 were approved by the Trustees on 13 June 2022 and signed on its behalf by

.....  
Mr Scott Fleming  
(Chairman)  
13 June 2022

**MUCH MARCLE MEMORIAL HALL**  
**NOTES TO THE FINANCIAL STATEMENTS**

**1. Basis of preparation**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Charity's financial statements.

**Accounting policies**

The accounts have been prepared under the historical cost convention, on a going concern basis, and in accordance with applicable UK accounting standards and comply with Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Charities Act 1993.

**Incoming resources**

All income is accounted on a receivable basis.

**Expenditure**

Expenditure is included on an accruals basis.

Fundraising and publicity costs are those incurred in seeking voluntary contributions for the charity and in publicizing the charity itself.

Management and administration costs are those incurred in connection with the management of the charity's assets, organizational administration and compliance with constitutional and statutory requirements.

Project costs expended are those related to the refurbishment and extension of the Hall.

**Depreciation and diminution in value of assets**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Buildings - 4% per annum of cost

**Grants**

Capital grant funding for the refurbishment of the hall have been capitalized and netted off against the cost of the fixed assets concerned.

**Taxation**

The charity is a registered charity and is therefore exempt from Income Tax and Corporation Tax.

**MUCH MARCLE MEMORIAL HALL**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**2. Grants – unrestricted funds**

	Year ended 31 March 2022 £	Year ended 31 March 2021 £
Herefordshire County Council – COVID funding	20,670	12,135
	20,670	12,135

**3. Management and Administration**

	Year ended 31 March 2022 £	Year ended 31 March 2021 £
Maintenance	20,890	6,691
Utilities	2,691	620
Insurance	816	809
Subscriptions	358	315
Bank charges	96	70
Stationery and sundry office expenses	169	55
	25,019	8,560

**4. Project costs expenditure**

	Year ended 31 March 2022 £	Year ended 31 March 2021 £
<b>Unrestricted</b> Depreciation	2,155	2,155
	2,155	2,155

**MUCH MARCLE MEMORIAL HALL**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**5. Tangible fixed assets**

	<b>Land and Buildings £</b>
Cost:	
At 1 April 2021	53,877
Additions	-
Grants received	-
Disposals	-
	53,877
At 31 March 2022	53,877
Depreciation:	
At 1 April 2021	31,499
Charge for the year	2,155
Disposals	-
	33,654
At 31 March 2022	33,654
Net book value:	
<b>At 31 March 2022</b>	<b>20,223</b>
At 31 March 2021	22,378

The extension and refurbishment have been completed. The costs are being depreciated in accordance with the accounting policy.

**6. Debtors**

	<b>2022 £</b>	<b>2021 £</b>
Due within one year:		
Other debtors	931	136
	931	136

**7. Creditors - amounts falling due within one year**

	<b>2022 £</b>	<b>2021 £</b>
Accruals and deferred income	620	68
	620	68

Stable Farm  
Blackmore Park  
Hanley Swan  
Worcestershire WR8 0EF

Phone no: 01684 310384  
Mobile no: 07835 767791  
E-mail: sjw5464@btinternet.com

**7<sup>th</sup> December 2022**

Much Marcle Memorial Hall  
c/o Jenny Park  
Hardwick Oaks  
Much Marcle  
Herefordshire  
HR8 2NW

Dear Chairperson,

**Ref: Independent Examiner's Report**

This letter acts as my report to the Much Marcle Memorial Hall Committee following on from my examination of the accounting spreadsheets for Much Marcle Memorial Hall for the year ended 31<sup>st</sup> March 2022.

I have undertaken the examination and completed this report as a qualified member of the Institute of Certified Bookkeepers.

I can confirm that during my examination, no material matters came to my attention. I therefore have no concerns, nor have I come across any matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your sincerely

**Steve Wardle AICB**  
(Practice No. 18486)