

**WEARMOUTH MINERS WELFARE SCHEME**

**REGISTERED CHARITY NO: 520905**

**STATEMENT OF ACCOUNTS AND ANNUAL REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**WEARMOUTH MINERS WELFARE SCHEME**

**ANNUAL REPORT AND ACCOUNTS FOR THE**  
**YEAR ENDED 31 DECEMBER 2021**

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**WEARMOUTH MINERS WELFARE SCHEME**  
**CHARITY REGISTRATION NO: 520905**

**LEGAL AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**TRUSTEES:**

K Chisholm  
A Holyoak  
T Crombie  
A Thompson

**SECRETARY:**

C Hall

**SCHEME ADDRESS:**

Thompson Road  
Southwick  
Sunderland  
Tyne and Wear  
SR5 1SF

**BANKERS:**

Lloyds TSB  
Fawcett Street  
Sunderland  
Tyne and Wear  
SR1 1SF

**ACCOUNTANTS:**

J Wallage FCA  
CISWO (Trading) Ltd  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
S60 4JG

## **WEARMOUTH MINERS WELFARE SCHEME**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 8 and comply with the charities trust deed, applicable law and the Charities SORP FRS 102.

#### **Constitution, Objectives and Activities for the Public Benefit**

The charity is constituted by Conveyances dated October 1925 and a Scheme dated 12 March 1997 and was registered with the Charity Commission on 10 June 1969 under the number 520905.

Its objects are to provide a recreation ground and social club for the purposes of exercise and recreation for the people that live in and around the Southwick area.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

#### **Organisational Structure**

The trustees who have served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for the use by those who live in the surrounding area. Its principle source of income, apart from investment income, comes from its connected trading company, Wearmouth Colliery Welfare, which pays an annual occupational licence fee to the charity in order to run its business from the charity's premises. In addition to this, the company also transfers any profits it makes to the charity under a Gift Aid agreement so the trustees work closely with the directors to try and ensure the company is profitable, thus ensuring extra income for the charity.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, Trade Union or members. The Trustee Board is made up of equal numbers of each nominating body.

#### **Financial Review**

The charity showed net expenditure of £22,264 for the year as opposed to £15,933 in the previous year. The connected trading company was able to transfer profits of £5,550 compared to £1,383 in the previous year.

The overall result has been affected by the writing back of potential grant income from Sport England going back to 2016 which now shows as an expense, included in ground maintenance, amounting to £9,711.

Continued...

## **WEARMOUTH MINERS WELFARE SCHEME**

### **REPORT OF THE TRUSTEES (CONTINUED)** **FOR THE YEAR ENDED 31 DECEMBER 2021**

#### **Review of Activities**

The trustees are pleased and proud to support the sporting sections at the welfare which historically was cricket and bowls, however the bowls has now ceased.

The trustees would like to thank everyone connected with the welfare for all their help over the past year including the Secretary/Treasurer, Sports Officials, Committee Persons, the Directors of the trading company, the Club Stewardess and her staff and all its members and guests who support the charity and its trading company (the Social Club) along with CISWO. Thanks also go to the people for their fundraising efforts, all the groups who use the facilities, the HSHS (Pigeon Club) and the North East Area Miners Social Welfare Trust Fund for their continued support.

#### **Investment Policy**

The trustees have placed surplus liquid assets into interest bearing fixed term bond accounts. This means that the funds are available if required but are generating income for the charity in the form of interest.

#### **Reserves Policy**

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund from repairs that will be required for the upkeep of the premises.

#### **Risk Management**

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the social club from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely with the directors, committee and members to address these risks. The trustees are carefully managing the charity's finances and are satisfied that it will be able to continue to meet its obligations for the foreseeable future.

Continued...

**WEARMOUTH MINERS WELFARE SCHEME**

**REPORT OF THE TRUSTEES (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**Statement of Trustees' Responsibilities**

Law applicable to charities in England and Wales required the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

*a Holyoak*  
.....  
Signed - Trustee

*ALBERT HOLYOAK*  
.....  
Print Name - Trustee

*15/9/22*  
.....  
Date

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**WEARMOUTH MINERS WELFARE SCHEME**

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 520905) for the year ended 31 December 2021 which are set out on pages 6 to 10.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

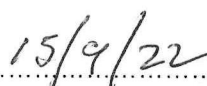
- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....

**J Wallage FCA**

On behalf of CISWO (Trading) Ltd  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
S60 4JG

  
.....  
Date

# WEARMOUTH MINERS WELFARE SCHEME

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

		<u>Unrestricted</u>	<u>Designated</u>	<u>Total</u>	<u>Total</u>
		<u>Funds</u>	<u>Funds</u>	<u>2021</u>	<u>2020</u>
<u>Income and Endowments</u>	<u>Notes</u>	£	£	£	£
Occupational Licence		7,000	-	7,000	7,000
Gift Aid donation		5,550	-	5,550	1,383
Section contributions and other pitch hire		648	-	648	1,667
Other Income		2,779	-	2,779	2,833
Grant income		5,624	-	5,624	1,500
Rent received		6,677	-	6,677	6,677
Advertising		1,155	-	1,155	894
Snooker and Pool		500	-	500	300
Insurance claim		-	-	-	2,854
Investment income		3,100	-	3,100	2,371
Sections income	<b>10</b>	-	3,461	3,461	1,146
<b>Total Income</b>		<u>33,033</u>	<u>3,461</u>	<u>36,494</u>	<u>28,625</u>
<u>Expenditure</u>					
<u>Direct Charitable Expenditure</u>					
Support and project costs	<b>2</b>	54,860	-	54,860	42,875
Sections expenditure	<b>10</b>	-	3,037	3,037	843
		<u>54,860</u>	<u>3,037</u>	<u>57,897</u>	<u>43,718</u>
<u>Governance Costs</u>					
Administration expenses	<b>3</b>	861	-	861	840
<b>Total Expenditure</b>		<u>55,721</u>	<u>3,037</u>	<u>58,758</u>	<u>44,558</u>
<b>NET (EXPENDITURE) / INCOME</b>		(22,688)	424	(22,264)	(15,933)
Balances brought forward		489,641	1,193	490,834	506,767
<b>Balances carried forward</b>		<u>466,953</u>	<u>1,617</u>	<u>468,570</u>	<u>490,834</u>



**WEARMOUTH MINERS WELFARE SCHEME**

**BALANCE SHEET AS AT 31 DECEMBER 2021**

	<u>Notes</u>	<u>2021</u>	<u>2020</u>
		£	£
<b><u>FIXED ASSETS</u></b>			
Tangible assets	4	151,642	151,642
Investments	5	278,786	275,686
		<u>430,428</u>	<u>427,328</u>
<b><u>CURRENT ASSETS</u></b>			
Debtors and prepayments	6	22,402	39,535
Cash at bank and in hand	7	14,984	23,618
Cash held by sections	10	1,617	1,193
		<u>39,003</u>	<u>64,346</u>
<b><u>LESS: CURRENT LIABILITIES</u></b>			
Creditors: Amounts falling due within one year	8	<u>(861)</u>	<u>(840)</u>
<b>NET CURRENT ASSETS</b>		38,142	63,506
<b>TOTAL NET ASSETS</b>		<u><u>468,570</u></u>	<u><u>490,834</u></u>

**Represented by:**

Unrestricted funds		466,953	489,641
Designated funds	10	1,617	1,193
		<u><u>468,570</u></u>	<u><u>490,834</u></u>

The accounts were approved by the trustees and signed on their behalf by

.....  
*a Holyoak*  
 Signed - Trustee

.....  
 ALBERT HOLYOAK  
 Print Name - Trustee

.....  
 22/9/2020  
 Date

## **WEARMOUTH MINERS WELFARE SCHEME**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 DECEMBER 2021**

#### **1. ACCOUNTING POLICIES**

##### **a) Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102), the Financial Reporting Standard (FRS102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

##### **b) Income Recognition**

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and that the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

##### **c) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

##### **e) Depreciation**

No depreciation is charged on fixed assets as the Trustees consider the market value of fixed assets to be considerably greater than the cost values the assets are carried at within these financial statements.

The Trustees recognise that this is not in accordance with the Statement of Recommended Practice for Charities which require that fixed assets are depreciated over their estimated useful lives.

##### **f) Value Added Tax**

Value added tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

<b><u>2. SUPPORT AND PROJECT COSTS</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>
	<b>£</b>	<b>£</b>
Groundsmans wages and pension costs	23,279	17,956
Insurance	3,652	3,518
Rates	-	223
Repairs, maintenance and grounds upkeep	27,840	21,089
Rent	89	89
	<b><u>54,860</u></b>	<b><u>42,875</u></b>

**WEARMOUTH MINERS WELFARE SCHEME**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	<b><u>2021</u></b>	<b><u>2020</u></b>
	£	£
<b>3. <u>ADMINISTRATION EXPENSES</u></b>		
Accountancy	861	840
	<u>861</u>	<u>840</u>
<b>4. <u>TANGIBLE FIXED ASSETS</u></b>		
Land and buildings	17,850	17,850
Construction and adaptation of buildings	56,227	56,227
Furnishings and fittings	1,006	1,006
Levelling and layout of grounds	46,596	46,596
Equipment of recreation grounds	8,377	8,377
Other capital expenditure	3,358	3,358
Groundsmans House	18,228	18,228
	<u>151,642</u>	<u>151,642</u>
The property is leased under a long lease (125 years) from the Coal Industry Social Welfare Organisation.		
<b>5. <u>INVESTMENTS</u></b>		
Business Bonds - Santander	87,192	86,831
- Aldermore	56,378	55,822
- Hampshire Trust	53,392	52,941
- Redwood Bank	81,824	80,092
	<u>278,786</u>	<u>275,686</u>
<b>6. <u>DEBTORS</u></b>		
Prepayments	1,229	1,224
Grant receivable	-	9,711
Balance due from Wearmouth Colliery Welfare	21,173	28,600
	<u>22,402</u>	<u>39,535</u>
<b>7. <u>CASH AT BANK AND IN HAND</u></b>		
Northern Rock Building Society	322	322
Lloyds TSB Current Account	14,662	23,296
	<u>14,984</u>	<u>23,618</u>

**WEARMOUTH MINERS WELFARE SCHEME**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	<b><u>2021</u></b>	<b><u>2020</u></b>
	<b>£</b>	<b>£</b>
<b>8. <u>CREDITORS: Amounts falling due within one year</u></b>		
Accruals and deferred income	<u>861</u>	<u>840</u>

**9. CONTINGENT LIABILITIES AND CAPITAL COMMITMENTS**

There were no contingent liabilities or capital commitments as at 31 December 2021. (2020: Nil)

**10. SECTIONS**

	<b><u>Cash at</u></b>	<b><u>Cash in</u></b>	<b><u>Total</u></b>	<b><u>Total</u></b>
	<b><u>Bank</u></b>	<b><u>Hand</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b><u>Cash and bank balances</u></b>				
Cricket Club	-	1,617	1,617	310
Bowls Club	-	-	-	883
	<u>-</u>	<u>1,617</u>	<u>1,617</u>	<u>1,193</u>

	<b><u>Balance</u></b>			<b><u>Balance</u></b>
	<b><u>B/F</u></b>	<b><u>Receipts</u></b>	<b><u>Payments</u></b>	<b><u>C/F</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b><u>Movement in year</u></b>				
Cricket Club	310	3,461	(2,154)	1,617
Bowls Club	883	-	(883)	-
	<u>1,193</u>	<u>3,461</u>	<u>(3,037)</u>	<u>1,617</u>

**WEARMOUTH MINERS WELFARE SCHEME**

**CRICKET CLUB**

**YEAR ENDED 31 DECEMBER 2021**

	<b><u>2021</u></b>		<b><u>2020</u></b>	
	£	£	£	£
<b><u>INCOME</u></b>				
Subscriptions		795		478
Football cards		80		160
Indoor nets		-		60
Matchday income		556		233
VCAS grant		1,000		-
Sponsorship		500		-
Murphy and Morgan memorial game		300		-
Donation		120		-
Opening balance difference		110		215
		<u>3,461</u>		<u>1,146</u>
<b><u>EXPENDITURE</u></b>				
Equipment and sports clothing	897		48	
League fees, registrations and fines	10		-	
Insurance	235		301	
Ground rent	800		400	
Presentation and trophies	60		-	
Membership	140		44	
Sundries	12		50	
		<u>(2,154)</u>		<u>(843)</u>
<b>EXCESS OF INCOME OVER EXPENDITURE</b>		<u><u>1,307</u></u>		<u><u>303</u></u>
Balances brought forward		310		7
Surplus for the year		1,307		303
<b>Balances carried forward</b>		<u><u>1,617</u></u>		<u><u>310</u></u>
Cash at bank and in hand		1,617		310
		<u><u>1,617</u></u>		<u><u>310</u></u>

WEARMOUTH MINERS WELFARE SCHEME

BOWLS CLUB

YEAR ENDED 31 DECEMBER 2021

	<u>2021</u>		<u>2020</u>	
	£	£	£	£
<u>INCOME</u>				
		<u>-</u>		<u>-</u>
<u>EXPENDITURE</u>				
All expenditure	883			
	<u>-</u>	(883)	<u>-</u>	-
<u>EXCESS OF (EXPENDITURE OVER INCOME)</u>		<u>(883)</u>		<u>-</u>
Balances brought forward		883		883
Surplus / (Deficit) for the year		(883)		-
<b>Balances carried forward</b>		<u>-</u>		<u>883</u>
Current Account		-		862
Cash in hand		-		21
		<u>-</u>		<u>883</u>
<b>This section has now ceased</b>				