

WEARMOUTH MINERS WELFARE SCHEME

REGISTERED CHARITY NO: 520905

STATEMENT OF ACCOUNTS AND ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

WEARMOUTH MINERS WELFARE SCHEME

ANNUAL REPORT AND ACCOUNTS FOR THE
YEAR ENDED 31 DECEMBER 2020

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WEARMOUTH MINERS WELFARE SCHEME
CHARITY REGISTRATION NO: 520905

LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2020

TRUSTEES:

K Chisholm
A Holyoak
T Crombie
G Robertson
A Thompson

SECRETARY:

C Hall

SCHEME ADDRESS:

Thompson Road
Southwick
Sunderland
Tyne and Wear
SR5 1SF

BANKERS:

Lloyds TSB
Fawcett Street
Sunderland
Tyne and Wear
SR1 1SF

ACCOUNTANTS:

J Wallage FCA
CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

WEARMOUTH MINERS WELFARE SCHEME

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 7 and comply with the charities trust deed, applicable law and the Charities SORP FRS 102.

Constitution, Objectives and Activities for the Public Benefit

The charity is constituted by Conveyances dated October 1925 and a Scheme dated 12 March 1997 and was registered with the Charity Commission on 10 June 1969 under the number 520905.

Its objects are to provide a recreation ground and social club for the purposes of exercise and recreation for the people that live in and around the Southwick area.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

Organisational Structure

The trustees who have served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for the use by those who live in the surrounding area. Its principle source of income, apart from investment income, comes from its connected trading company, Wearmouth Colliery Welfare, which pays an annual occupational licence fee to the charity in order to run its business from the charity's premises. In addition to this, the company also transfers any profits it makes to the charity under a Gift Aid agreement so the trustees work closely with the directors to try and ensure the company is profitable, thus ensuring extra income for the charity.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, Trade Union or members. The Trustee Board is made up of equal numbers of each nominating body.

Financial Review

The charity showed net expenditure of £15,933 for the year as opposed to £7,510 in the previous year but this reduction is not surprising considering that the charity was unable to operate for much of the year due to COVID-19 lockdowns. This situation also affected the connected trading company which, as a result, was only able to transfer profits of £1,383 for the year, a considerable decrease on recent years.

Despite the reduction in income, expenses only reduced slightly as, despite being closed, the grounds and premises still had to be maintained and overhead costs for utilities, insurance and security still had to be paid. At the time of signing these accounts the charity was in operation again but the trustees believe it will take some time for people to have full confidence to return completely to normal.

Continued...

WEARMOUTH MINERS WELFARE SCHEME

REPORT OF THE TRUSTEES (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2020**

Review of Activities

The trustees are pleased and proud to support the sporting sections at the welfare which are cricket and bowls, both of which have been severely affected by the COVID-19 pandemic over the last year but were played to a high standard when possible.

Independent football teams use the facilities and had one Over 40's team, one Over 50's team and two Sunday Morning teams. The Over 50's won the third division and were promoted to the second division as a result. One of the Sunday teams, Wearmouth Young Boys, plays in the first division. The Sunday Premier team won the league and three cups and the trustees congratulate them on these successes.

The Cricket section had one first team and the Bowls Section are actively looking for new players.

The trustees would like to thank everyone connected with the welfare for all their help over the past year including the Secretary/Treasurer, Sports Officials, Committee Persons, the Directors of the trading company, the Club Stewardess and her staff and all its members and guests who support the charity and its trading company (the Social Club) along with CISWO. Thanks also go to the people for their fundraising efforts, all the groups who use the facilities, the HSHS (Pigeon Club) and the North East Area Miners Social Welfare Trust Fund for their continued support.

Investment Policy

The trustees have placed surplus liquid assets into interest bearing fixed term bond accounts. This means that the funds are available if required but are generating income for the charity in the form of interest.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund from repairs that will be required for the upkeep of the premises.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the social club from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely with the directors, committee and members to address these risks. The trustees are carefully managing the charity's finances and are satisfied that it will be able to continue to meet its obligations for the foreseeable future.

Continued...

WEARMOUTH MINERS WELFARE SCHEME

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales required the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

A Holyoak
Signed - Trustee

ALBERT HOLYOAK
Print Name - Trustee

26/9/21
Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WEARMOUTH MINERS WELFARE SCHEME

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 520905) for the year ended 31 December 2020 which are set out on pages 6 to 10.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
J Wallage FCA

On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

26/9/2021
.....
Date

WEARMOUTH MINERS WELFARE SCHEME

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

		<u>Unrestricted</u>	<u>Designated</u>	<u>Total</u>	<u>Total</u>
		<u>Funds</u>	<u>Funds</u>	<u>2020</u>	<u>2019</u>
<u>Income and Endowments</u>	<u>Notes</u>	£	£	£	£
Occupational Licence		7,000	-	7,000	7,000
Gift Aid donation		1,383	-	1,383	11,894
Section contributions and other pitch hire		1,667	-	1,667	3,828
Other Income		2,833	-	2,833	1,500
Grant income		1,500	-	1,500	5,268
Rent received		6,677	-	6,677	4,955
Advertising		894	-	894	1,155
Snooker and Pool		300	-	300	1,060
Bonus Ball		-	-	-	468
Big Card		-	-	-	1,300
Insurance claim		2,854	-	2,854	-
Investment income		2,371	-	2,371	2,731
Sections income	10	-	1,146	1,146	2,037
Total Income		<u>27,479</u>	<u>1,146</u>	<u>28,625</u>	<u>43,196</u>
<u>Expenditure</u>					
<u>Direct Charitable Expenditure</u>					
Support and project costs	2	42,875	-	42,875	45,386
Sections expenditure	10	-	843	843	2,402
		<u>42,875</u>	<u>843</u>	<u>43,718</u>	<u>47,788</u>
<u>Governance Costs</u>					
Administration expenses	3	840	-	840	2,918
Total Expenditure		<u>43,715</u>	<u>843</u>	<u>44,558</u>	<u>50,706</u>
NET (EXPENDITURE) / INCOME		(16,236)	303	(15,933)	(7,510)
Balances brought forward		505,877	890	506,767	514,277
Balances carried forward		<u>489,641</u>	<u>1,193</u>	<u>490,834</u>	<u>506,767</u>

WEARMOUTH MINERS WELFARE SCHEME

BALANCE SHEET AS AT 31 DECEMBER 2020

	<u>Notes</u>	<u>2020</u>	<u>2019</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible assets	4	151,642	151,642
Investments	5	275,686	273,315
		<u>427,328</u>	<u>424,957</u>
<u>CURRENT ASSETS</u>			
Debtors and prepayments	6	39,535	54,218
Cash at bank and in hand	7	23,618	27,542
Cash held by sections	10	1,193	890
		<u>64,346</u>	<u>82,650</u>
<u>LESS: CURRENT LIABILITIES</u>			
Creditors: Amounts falling due within one year	8	(840)	(840)
NET CURRENT ASSETS		63,506	81,810
TOTAL NET ASSETS		<u>490,834</u>	<u>506,767</u>
<u>Represented by:</u>			
Unrestricted funds		489,641	505,877
Designated funds	10	1,193	890
		<u>490,834</u>	<u>506,767</u>

The accounts were approved by the trustees and signed on their behalf by

Signed - Trustee

A Holyoak

Print Name - Trustee

ALBERT HOLYOAK

Date

26/9/21

WEARMOUTH MINERS WELFARE SCHEME

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102), the Financial Reporting Standard (FRS102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

b) Income Recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and that the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

c) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

e) Depreciation

No depreciation is charged on fixed assets as the Trustees consider the market value of fixed assets to be considerably greater than the cost values the assets are carried at within these financial statements.

The Trustees recognise that this is not in accordance with the Statement of Recommended Practice for Charities which require that fixed assets are depreciated over their estimated useful lives.

f) Value Added Tax

Value added tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

2. SUPPORT AND PROJECT COSTS

	<u>2020</u>	<u>2019</u>
	£	£
Groundsmans wages and pension costs	17,956	19,683
Insurance	3,518	3,059
Rates	223	868
Repairs, maintenance and grounds upkeep	21,089	21,687
Rent	89	89
	<u>42,875</u>	<u>45,386</u>

WEARMOUTH MINERS WELFARE SCHEME

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>2020</u>	<u>2019</u>
	£	£
3. <u>ADMINISTRATION EXPENSES</u>		
Accountancy	840	840
Legal and Professional	-	2,078
	<u>840</u>	<u>2,918</u>
4. <u>TANGIBLE FIXED ASSETS</u>		
Land and buildings	17,850	17,850
Construction and adaptation of buildings	56,227	56,227
Furnishings and fittings	1,006	1,006
Levelling and layout of grounds	46,596	46,596
Equipment of recreation grounds	8,377	8,377
Other capital expenditure	3,358	3,358
Groundsmans House	18,228	18,228
	<u>151,642</u>	<u>151,642</u>
The property is leased under a long lease (125 years) from the Coal Industry Social Welfare Organisation.		
5. <u>INVESTMENTS</u>		
Business Bonds - Santander	86,831	166,399
- Aldermore	55,822	54,916
- Hampshire Trust	52,941	52,000
- Redwood Bank	80,092	-
	<u>275,686</u>	<u>273,315</u>
6. <u>DEBTORS</u>		
Prepayments	1,224	134
Grant receivable	9,711	9,711
Balance due from Wearmouth Colliery Welfare	28,600	44,373
	<u>39,535</u>	<u>54,218</u>
7. <u>CASH AT BANK AND IN HAND</u>		
Northern Rock Building Society	322	322
Lloyds TSB Current Account	23,296	27,220
	<u>23,618</u>	<u>27,542</u>

WEARMOUTH MINERS WELFARE SCHEME

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>2020</u> £	<u>2019</u> £
8. <u>CREDITORS: Amounts falling due within one year</u>		
Accruals and deferred income	<u>840</u>	<u>840</u>

9. CONTINGENT LIABILITIES AND CAPITAL COMMITMENTS

There were no contingent liabilities or capital commitments as at 31 December 2020. (2019: Nil)

10. SECTIONS

	<u>Cash at</u> <u>Bank</u> £	<u>Cash in</u> <u>Hand</u> £	<u>Total</u> <u>2020</u> £	<u>Total</u> <u>2019</u> £
<u>Cash and bank balances</u>				
Cricket Club	-	310	310	7
Bowls Club	883	-	883	883
	<u>883</u>	<u>310</u>	<u>1,193</u>	<u>890</u>

	<u>Balance</u> <u>B/F</u> £	<u>Receipts</u> £	<u>Payments</u> £	<u>Balance</u> <u>C/F</u> £
<u>Movement in year</u>				
Cricket Club	7	1,146	(843)	310
Bowls Club	883	-	-	883
	<u>890</u>	<u>1,146</u>	<u>(843)</u>	<u>1,193</u>

WEARMOUTH MINERS WELFARE SCHEME

CRICKET CLUB

YEAR ENDED 31 DECEMBER 2020

	<u>2020</u>		<u>2019</u>	
	£	£	£	£
<u>INCOME</u>				
Subscriptions		478		550
Football cards		160		-
Indoor nets		60		-
Matchday income		233		258
Womens World Cup sweepstake		-		70
Opening balance difference		215		32
		<u>1,146</u>		<u>910</u>
<u>EXPENDITURE</u>				
Equipment and sports clothing	48		100	
League fees, registrations and fines	-		60	
Insurance	301		178	
Ground rent	400		470	
Teas and refreshments	-		11	
Presentation and trophies	-		7	
Wearmouth CW membership	44		44	
Handbooks	-		15	
Leaving gift	50		10	
		<u>(843)</u>		<u>(895)</u>
EXCESS OF INCOME OVER EXPENDITURE		<u>303</u>		<u>15</u>
Balances brought forward		7		(8)
Surplus for the year		303		15
Balances carried forward		<u>310</u>		<u>7</u>
Cash at bank and in hand		310		7
		<u>310</u>		<u>7</u>

WEARMOUTH MINERS WELFARE SCHEME

BOWLS CLUB

YEAR ENDED 31 DECEMBER 2020

	<u>2020</u>		<u>2019</u>	
	£	£	£	£
<u>INCOME</u>				
Raffles				100
Cards				471
Green fees				528
Competitions				28
		<hr/>		<hr/>
		-		1,127
<u>EXPENDITURE</u>				
Raffle prizes			107	
Refreshments and buffets			70	
Insurance			93	
League and competition fees			173	
Groundsman and maintenance costs			120	
Officials expenses			40	
Card Runner expenses			50	
Printing, postage and stationery			10	
Trophies			119	
Rent			470	
Cup Winners			120	
Members			135	
		<hr/>	<hr/>	
		-		(1,507)
EXCESS OF (EXPENDITURE OVER INCOME)		<hr/>		<hr/>
		-		(380)
		<hr/>		<hr/>
Balances brought forward		883		1,263
Surplus / (Deficit) for the year		-		(380)
Balances carried forward		<hr/>		<hr/>
		883		883
		<hr/>		<hr/>
Current Account		862		862
Cash in hand		21		21
		<hr/>		<hr/>
		883		883
		<hr/>		<hr/>

No information received from this section