

WEARMOUTH MINERS' WELFARE SCHEME

England & Wales · Charity number 520905

Details

Other names WEARMOUTH COLLIERY SOCIAL CLUB

Status Registered

Legal form Other

Registered 1963-12-12

Register [View on the Charity Commission register](#)

Contact

Address Wearmouth C W Social Club
Thompson Road
Sunderland
SR5 1SF

Phone 01915485869

Email chrishall1948@live.co.uk

Activities

Objects: THE PROVISION OF AN INSTITUTE AND RECREATION GROUND FOR THE BENEFIT OF THE INHABITANTS (AND IN PARTICULAR, BUT NOT EXCLUSIVELY, SUCH OF THE SAID INHABITANTS AS ARE MEMBERS OF THE MINING COMMUNITY) OF THE AREA OF BENEFIT WITHOUT DISTINCTION OF POLITICAL, RELIGIOUS OR OTHER OPINIONS WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS

Activities: Supports a number of sporting activities, maintains recreational and sporting facilities

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** SOUTHWICK, SUNDERLAND, TYNE & WEAR
- Sunderland

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£38,913	£56,018	-	-
2023-12-31	£31,972	£46,085	-	-
2022-12-31	£33,138	£56,598	-	-
2021-12-31	£36,494	£58,758	-	-
2020-12-31	£28,625	£44,558	-	-

Trustees

Name	Role	Appointed
ANTHONY THOMPSON		2016-02-17
Christine carol fletcher		2023-09-11
KEVIN CHISHOLM		
Kumareswaradas Ramanathas		2025-07-01
TERENCE CROMBIE		
glenn drury		2025-10-07

WEARMOUTH MINERS' WELFARE SCHEME

England & Wales - Charity number 520905

Accounts

WEARMOUTH MINERS WELFARE SCHEME

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 7 and comply with the charities trust deed, applicable law and the Charities SORP FRS 102.

Constitution, Objectives and Activities for the Public Benefit

The charity is constituted by Conveyances dated October 1925 and a Scheme dated 12 March 1997 and was registered with the Charity Commission on 10 June 1969 under the number 520905.

Its objects are to provide a recreation ground and social club for the purposes of exercise and recreation for the people that live in and around the Southwick area.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

Organisational Structure

The trustees who have served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for the use by those who live in the surrounding area. Its principle source of income, apart from investment income, comes from its connected trading company, Wearmouth Colliery Welfare, which pays an annual occupational licence fee to the charity in order to run its business from the charity's premises. In addition to this, the company also transfers any profits it makes to the charity under a Gift Aid agreement so the trustees work closely with the directors to try and ensure the company is profitable, thus ensuring extra income for the charity.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, Trade Union or members. The Trustee Board is made up of equal numbers of each nominating body.

Financial Review

The charity showed net expenditure of £17,105 for the year as opposed to £14,113 in the previous year. The connected trading company was unable to transfer profits this year.

Review of Activities

The trustees are pleased and proud to support the sporting sections at the welfare. The cricket club as it stands has now closed. A new cricket section is going to be using the facilities in the new cricket season.

The trustees would like to thank everyone connected with the welfare for all their help over the past year including the Secretary/Treasurer, Sports Officials, Committee Persons, the Directors of the trading company, the Club Stewardess and her staff and all its members and guests who support the charity and its trading company (the Social Club) along with CISWO.

Continued...

WEARMOUTH MINERS WELFARE SCHEME

REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Investment Policy

The trustees have placed surplus liquid assets into interest bearing fixed term bond accounts. This means that the funds are available if required but are generating income for the charity in the form of interest.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund from repairs that will be required for the upkeep of the premises.

Risk Management

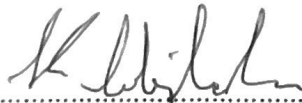
The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the social club from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely with the directors, committee and members to address these risks. The trustees are carefully managing the charity's finances and are satisfied that it will be able to continue to meet its obligations for the foreseeable future.

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales required the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



.....
Signed - Trustee



.....
Print Name - Trustee

1/7/25
.....
Date

WEARMOUTH MINERS WELFARE SCHEME

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102), the Financial Reporting Standard (FRS102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

b) Income Recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and that the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

c) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

e) Depreciation

Previously no depreciation was charged on fixed assets as the Trustees considered that the market value of fixed assets to be considerably greater than the cost values of the assets.

The Trustees have been advised that this is not in accordance with the Statement of Recommended Practice for Charities which require that fixed assets are depreciated over their estimated useful lives. So from January 2022 onwards assets have been depreciated as follows:-

- Groundsmans House	0%
- Land and buildings	2% - straight line
- Fixtures, fittings and equipment	10% - straight line

f) Value Added Tax

Value added tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

2. SUPPORT AND PROJECT COSTS

	<u>2024</u>	<u>2023</u>
	£	£
Groundsmans wages and pension costs	26,000	24,481
Insurance	4,203	4,107
Rates	293	273
Repairs, maintenance and grounds upkeep	18,661	8,826
Rent	107	107
Depreciation	5,789	5,787
	<u>55,053</u>	<u>43,581</u>

WEARMOUTH MINERS WELFARE SCHEME

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

	<u>2024</u>	<u>2023</u>
	£	£
3. <u>ADMINISTRATION EXPENSES</u>		
Accountancy	965	918
	<u>965</u>	<u>918</u>
	<u>Net book value at 1 Jan 2024</u>	<u>Dep'n charge for year</u>
	£	£
4. <u>TANGIBLE FIXED ASSETS</u>		
Groundsmans House	18,228	18,228
Land and buildings	115,847	(2,414)
Fixtures, fittings and equipment	26,993	(3,375)
	<u>161,068</u>	<u>(5,789)</u>
	<u>Net book value at 31 Dec 2024</u>	<u>Net book value at 31 Dec 2024</u>
	£	£
<p>The cricket ground is leased under a long lease (125 years) from the Coal Industry Social Welfare Organisation until 24 March 2122.</p>		
5. <u>INVESTMENTS</u>		
Business Bonds - Aldermore	93,066	89,186
- Hampshire Trust	49,348	47,149
- Redwood Bank	66,968	64,267
	<u>209,382</u>	<u>200,602</u>
6. <u>DEBTORS</u>		
Balance due from Wearmouth Colliery Welfare	<u>25,628</u>	<u>18,264</u>
7. <u>CASH AT BANK AND IN HAND</u>		
Northern Rock Building Society	-	322
Aldermore Easy Access	-	10,000
Lloyds TSB Current Account	24,568	41,659
	<u>24,568</u>	<u>51,981</u>

WEARMOUTH MINERS WELFARE SCHEME

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

	<u>2024</u>	<u>2023</u>
	£	£
8. <u>CREDITORS: Amounts falling due within one year</u>		
Accruals and deferred income	<u>965</u>	<u>918</u>

9. **CONTINGENT LIABILITIES AND CAPITAL COMMITMENTS**

There were no contingent liabilities or capital commitments as at 31 December 2024. (2023: Nil)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WEARMOUTH MINERS WELFARE SCHEME**

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 520905) for the year ended 31 December 2024 which are set out on pages 5 to 9.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
J Wallage FCA
On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG



.....
Date

WEARMOUTH MINERS' WELFARE SCHEME

England & Wales - Charity number 520905

Accounts

WEARMOUTH MINERS WELFARE SCHEME

REGISTERED CHARITY NO: 520905

STATEMENT OF ACCOUNTS AND ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

WEARMOUTH MINERS WELFARE SCHEME

ANNUAL REPORT AND ACCOUNTS FOR THE
YEAR ENDED 31 DECEMBER 2023

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WEARMOUTH MINERS WELFARE SCHEME
CHARITY REGISTRATION NO: 520905

LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022

TRUSTEES: K Chisholm
A Holyoak
T Crombie
A Thompson
C C Fletcher (Appointed 11/09/2023)

SECRETARY: C Hall

SCHEME ADDRESS: Thompson Road
Southwick
Sunderland
Tyne and Wear
SR5 1SF

BANKERS: Lloyds TSB
Fawcett Street
Sunderland
Tyne and Wear
SR1 1SF

ACCOUNTANTS: J Wallage FCA
CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

WEARMOUTH MINERS WELFARE SCHEME

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

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Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, Trade Union or members. The Trustee Board is made up of equal numbers of each nominating body.

Financial Review

The charity showed net expenditure of £14,113 for the year as opposed to £23,460 in the previous year. The connected trading company was unable to transfer profits this year.

Review of Activities

The trustees are pleased and proud to support the sporting sections at the welfare. The cricket club as it stands has closed for the time being, however a new cricket section is going to be using the facilities.

The trustees would like to thank everyone connected with the welfare for all their help over the past year including the Secretary/Treasurer, Sports Officials, Committee Persons, the Directors of the trading company, the Club Stewardess and her staff and all its members and guests who support the charity and its trading company (the Social Club) along with CISWO.

Continued...

WEARMOUTH MINERS WELFARE SCHEME

REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

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Statement of Trustees' Responsibilities

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The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....
Signed - Trustee

A. HOLYBARK
.....
Print Name - Trustee

12/6/24
.....
Date

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WEARMOUTH MINERS WELFARE SCHEME**

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 520905) for the year ended 31 December 2023 which are set out on pages 5 to 9.

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.....
J Wallage FCA
On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG


.....
Date

WEARMOUTH MINERS WELFARE SCHEME

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

		<u>Unrestricted</u>	<u>Designated</u>	<u>Total</u>	<u>Total</u>
		<u>Funds</u>	<u>Funds</u>	<u>2023</u>	<u>2022</u>
<u>Income and Endowments</u>	<u>Notes</u>	£	£	£	£
✓ Occupational Licence		7,000	-	7,000	7,000
✓ Section contributions and other pitch hire		6,640	-	6,640	2,396
✓ Other Income		4,158	-	4,158	2,762
✓ Grant income		800	-	800	8,098
* Rent received		6,053	-	6,053	7,233
Advertising		964	-	964	1,155
Snooker and Pool		1,065	-	1,065	532
Investment income		5,292	-	5,292	2,158
Sections income	10	-	-	-	3,461
Total Income		<u>31,972</u>	<u>-</u>	<u>31,972</u>	<u>34,795</u>
 <u>Expenditure</u>					
<u>Direct Charitable Expenditure</u>					
Support and project costs	2	43,581	-	43,581	53,881
Sections expenditure	10	-	1,586	1,586	3,037
		<u>43,581</u>	<u>1,586</u>	<u>45,167</u>	<u>56,918</u>
 <u>Governance Costs</u>					
Administration expenses	3	918	-	918	882
Total Expenditure		<u>44,499</u>	<u>1,586</u>	<u>46,085</u>	<u>57,800</u>
 NET (EXPENDITURE)		 (12,527)	 (1,586)	 (14,113)	 (23,005)
Balances brought forward		443,524	1,586	445,110	468,570
Balances carried forward		<u>430,997</u>	<u>-</u>	<u>430,997</u>	<u>445,565</u>

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1005

20078

WEARMOUTH MINERS WELFARE SCHEME

BALANCE SHEET AS AT 31 DECEMBER 2023

	<u>Notes</u>	<u>2023</u>		<u>2022</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible assets	4		161,068		166,855
Investments	5		200,602		252,943
			<u>361,670</u>		<u>419,798</u>
<u>CURRENT ASSETS</u>					
Debtors and prepayments	6	18,264		16,646	
Cash at bank and in hand	7	51,981		7,962	
Cash held by sections	10	-		1,586	
			<u>70,245</u>		<u>26,194</u>
<u>LESS: CURRENT LIABILITIES</u>					
Creditors: Amounts falling due within one year	8	(918)		(882)	
NET CURRENT ASSETS			69,327		25,312
TOTAL NET ASSETS			<u><u>430,997</u></u>		<u><u>445,110</u></u>
<u>Represented by:</u>					
Unrestricted funds			430,997		443,524
Designated funds	10		-		1,586
			<u><u>430,997</u></u>		<u><u>445,110</u></u>

The accounts were approved by the trustees and signed on their behalf by

.....
 Signed - Trustee *A. Holyoak*
12/16/24
 Date

A. HOLYOAK

 Print Name - Trustee *ALBERT HOLYOAK*

WEARMOUTH MINERS WELFARE SCHEME

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102), the Financial Reporting Standard (FRS102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

b) Income Recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and that the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

c) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

e) Depreciation

Previously no depreciation was charged on fixed assets as the Trustees considered that the market value of fixed assets to be considerably greater than the cost values of the assets.

The Trustees have been advised that this is not in accordance with the Statement of Recommended Practice for Charities which require that fixed assets are depreciated over their estimated useful lives.

So from January 2022 onwards assets have been depreciated as follows:-

- Groundsmans House	0%
- Land and buildings	2% - straight line
- Fixtures, fittings and equipment	10% - straight line

f) Value Added Tax

Value added tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

2. SUPPORT AND PROJECT COSTS

	<u>2023</u>	<u>2022</u>
	£	£
Groundsmans wages and pension costs	24,481	23,517
Insurance	4,107	3,769
Rates	273	260
Repairs, maintenance and grounds upkeep	8,826	20,441
Rent	107	107
Depreciation	5,787	5,787
	<u>43,581</u>	<u>53,881</u>

WEARMOUTH MINERS WELFARE SCHEME

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

	<u>2023</u>	<u>2022</u>
	£	£
8. <u>CREDITORS: Amounts falling due within one year</u>		
Accruals and deferred income	<u>918</u>	<u>882</u>

9. CONTINGENT LIABILITIES AND CAPITAL COMMITMENTS

There were no contingent liabilities or capital commitments as at 31 December 2023. (2022: Nil)

10. SECTIONS

	<u>Balance</u>			<u>Balance</u>
<u>Movement in year</u>	<u>B/F</u>	<u>Receipts</u>	<u>Payments</u>	<u>C/F</u>
	£	£	£	£
Cricket Club	1,586	-	(1,586)	-
	<u>1,586</u>	<u>-</u>	<u>(1,586)</u>	<u>-</u>

WEARMOUTH MINERS WELFARE SCHEME

CRICKET CLUB

YEAR ENDED 31 DECEMBER 2023

	<u>2023</u>		<u>2022</u>	
	£	£	£	£
<u>INCOME</u>				
Subscriptions		-		1,000
Matchday income		-		804
		<u>-</u>		<u>1,804</u>
<u>EXPENDITURE</u>				
Equipment and sports clothing	-		480	
League fees, registrations and fines	-		70	
Insurance	-		285	
Ground rent	-		920	
Membership	-		80	
All	<u>1,586</u>		<u>-</u>	
		(1,586)		(1,835)
EXCESS OF (EXPENDITURE) OVER INCOME				
INCOME OVER (EXPENDITURE)				
		<u>(1,586)</u>		<u>(31)</u>
Balances brought forward		1,586		1,617
(Deficit) for the year		(1,586)		(31)
Balances carried forward		<u>-</u>		<u>1,586</u>
Cash at bank and in hand		-		1,586
		<u>-</u>		<u>1,586</u>
This section has now ceased				

WEARMOUTH MINERS' WELFARE SCHEME

England & Wales - Charity number 520905

Accounts

WEARMOUTH MINERS WELFARE SCHEME

REGISTERED CHARITY NO: 520905

STATEMENT OF ACCOUNTS AND ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

WEARMOUTH MINERS WELFARE SCHEME
ANNUAL REPORT AND ACCOUNTS FOR THE
YEAR ENDED 31 DECEMBER 2022

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WEARMOUTH MINERS WELFARE SCHEME
CHARITY REGISTRATION NO: 520905

LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022

TRUSTEES:

K Chisholm
A Holyoak
T Crombie
A Thompson

SECRETARY:

C Hall

SCHEME ADDRESS:

Thompson Road
Southwick
Sunderland
Tyne and Wear
SR5 1SF

BANKERS:

Lloyds TSB
Fawcett Street
Sunderland
Tyne and Wear
SR1 1SF

ACCOUNTANTS:

J Wallage FCA
CISWO (Trading) Ltd,
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

WEARMOUTH MINERS WELFARE SCHEME

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 7 and comply with the charities trust deed, applicable law and the Charities SORP FRS 102.

Constitution, Objectives and Activities for the Public Benefit

The charity is constituted by Conveyances dated October 1925 and a Scheme dated 12 March 1997 and was registered with the Charity Commission on 10 June 1969 under the number 520905.

Its objects are to provide a recreation ground and social club for the purposes of exercise and recreation for the people that live in and around the Southwick area.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

Organisational Structure

The trustees who have served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for the use by those who live in the surrounding area. Its principle source of income, apart from investment income, comes from its connected trading company, Wearmouth Colliery Welfare, which pays an annual occupational licence fee to the charity in order to run its business from the charity's premises. In addition to this, the company also transfers any profits it makes to the charity under a Gift Aid agreement so the trustees work closely with the directors to try and ensure the company is profitable, thus ensuring extra income for the charity.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, Trade Union or members. The Trustee Board is made up of equal numbers of each nominating body.

Financial Review

The charity showed net expenditure of £23,460 for the year as opposed to £22,264 in the previous year. The connected trading company was unable to transfer profits this year compared to £5,550 in the previous year.

Review of Activities

The trustees are pleased and proud to support the sporting section at the welfare which is the cricket club.

The trustees would like to thank everyone connected with the welfare for all their help over the past year including the Secretary/Treasurer, Sports Officials, Committee Persons, the Directors of the trading company, the Club Stewardess and her staff and all its members and guests who support the charity and its trading company (the Social Club) along with CISWO. Thanks also go to the people for their fundraising efforts, all the groups who use the facilities, the HSHS (Pigeon Club) and the North East Area Miners Social Welfare Trust Fund for their continued support.

Continued...

WEARMOUTH MINERS WELFARE SCHEME

REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Investment Policy

The trustees have placed surplus liquid assets into interest bearing fixed term bond accounts. This means that the funds are available if required but are generating income for the charity in the form of interest.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund from repairs that will be required for the upkeep of the premises.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the social club from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely with the directors, committee and members to address these risks. The trustees are carefully managing the charity's finances and are satisfied that it will be able to continue to meet its obligations for the foreseeable future.

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales required the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....
A Holyoak
Signed - Trustee

.....
ALBERT HOLYOAK
Print Name - Trustee

.....
23/12/23
Date

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WEARMOUTH MINERS WELFARE SCHEME**

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 520905) for the year ended 31 December 2022 which are set out on pages 5 to 9.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
J Wallage FCA
On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

23/7/2023

.....
Date

WEARMOUTH MINERS WELFARE SCHEME

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> £	<u>Designated</u> <u>Funds</u> £	<u>Total</u> <u>2022</u> £	<u>Total</u> <u>2021</u> £
<u>Income and Endowments</u>					
Occupational Licence		7,000	-	7,000	7,000
Gift Aid donation		-	-	-	5,550
Section contributions and other pitch hire		2,396	-	2,396	648
Other Income		2,762	-	2,762	2,779
Grant income		8,098	-	8,098	5,624
Rent received		7,233	-	7,233	6,677
Advertising		1,155	-	1,155	1,155
Snooker and Pool		532	-	532	500
Investment income		2,158	-	2,158	3,100
Sections income	10	-	1,804	1,804	3,461
Total Income		<u>31,334</u>	<u>1,804</u>	<u>33,138</u>	<u>36,494</u>
 <u>Expenditure</u>					
<u>Direct Charitable Expenditure</u>					
Support and project costs	2	53,881	-	53,881	54,860
Sections expenditure	10	-	1,835	1,835	3,037
		<u>53,881</u>	<u>1,835</u>	<u>55,716</u>	<u>57,897</u>
 <u>Governance Costs</u>					
Administration expenses	3	882	-	882	861
Total Expenditure		<u>54,763</u>	<u>1,835</u>	<u>56,598</u>	<u>58,758</u>
 NET (EXPENDITURE)		(23,429)	(31)	(23,460)	(22,264)
 Balances brought forward		466,953	1,617	468,570	490,834
 Balances carried forward		<u>443,524</u>	<u>1,586</u>	<u>445,110</u>	<u>468,570</u>

WEARMOUTH MINERS WELFARE SCHEME

BALANCE SHEET AS AT 31 DECEMBER 2022

	<u>Notes</u>	<u>2022</u>		<u>2021</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible assets	4		166,854		151,642
Investments	5		252,943		278,786
			<u>419,797</u>		<u>430,428</u>
<u>CURRENT ASSETS</u>					
Debtors and prepayments	6	16,647		22,402	
Cash at bank and in hand	7	7,962		14,984	
Cash held by sections	10	1,586		1,617	
		<u>26,195</u>		<u>39,003</u>	
<u>LESS: CURRENT LIABILITIES</u>					
Creditors: Amounts falling due within one year	8	(882)		(861)	
			<u>25,313</u>		<u>38,142</u>
NET CURRENT ASSETS			<u>25,313</u>		<u>38,142</u>
TOTAL NET ASSETS			<u><u>445,110</u></u>		<u><u>468,570</u></u>
<u>Represented by:</u>					
Unrestricted funds			443,524		466,953
Designated funds	10		1,586		1,617
			<u>445,110</u>		<u>468,570</u>

The accounts were approved by the trustees and signed on their behalf by

.....
Signed - Trustee

ALBERT HOLYOAK
.....
Print Name - Trustee

23/7/23
.....
Date

WEARMOUTH MINERS WELFARE SCHEME

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

	<u>2022</u>	<u>2021</u>
	£	£
8. <u>CREDITORS: Amounts falling due within one year</u>		
Accruals and deferred income	<u>862</u>	<u>861</u>

9. **CONTINGENT LIABILITIES AND CAPITAL COMMITMENTS**

There were no contingent liabilities or capital commitments as at 31 December 2022. (2021: Nil)

10. **SECTIONS**

	<u>Balance</u>			<u>Balance</u>
<u>Movement in year</u>	<u>B/F</u>	<u>Receipts</u>	<u>Payments</u>	<u>C/F</u>
	£	£	£	£
Cricket Club	1,617	1,804	(1,835)	1,586
	<u>1,617</u>	<u>1,804</u>	<u>(1,835)</u>	<u>1,586</u>

WEARMOUTH MINERS WELFARE SCHEME

CRICKET CLUB

YEAR ENDED 31 DECEMBER 2022

	<u>2022</u>		<u>2021</u>	
	£	£	£	£
<u>INCOME</u>				
Subscriptions		1,000		795
Football cards		-		80
Matchday income		804		556
VCAS grant		-		1,000
Sponsorship		-		500
Murphy and Morgan memorial game		-		300
Donation		-		120
Opening balance difference		-		110
		<u>1,804</u>		<u>3,461</u>
<u>EXPENDITURE</u>				
Equipment and sports clothing	480		897	
League fees, registrations and fines	70		10	
Insurance	285		235	
Ground rent	920		800	
Presentation and trophies	-		60	
Membership	80		140	
Sundries	-		12	
		<u>(1,835)</u>	<u>(2,154)</u>	
EXCESS OF (EXPENDITURE) OVER INCOME		<u>(31)</u>	<u>1,307</u>	
INCOME OVER (EXPENDITURE)				
Balances brought forward		1,617		310
(Deficit) / Surplus for the year		(31)		1,307
Balances carried forward		<u>1,586</u>		<u>1,617</u>
Cash at bank and in hand		1,586		1,617
		<u>1,586</u>		<u>1,617</u>

WEARMOUTH MINERS' WELFARE SCHEME

England & Wales - Charity number 520905

Accounts

WEARMOUTH MINERS WELFARE SCHEME

REGISTERED CHARITY NO: 520905

STATEMENT OF ACCOUNTS AND ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

WEARMOUTH MINERS WELFARE SCHEME

**ANNUAL REPORT AND ACCOUNTS FOR THE
YEAR ENDED 31 DECEMBER 2021**

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WEARMOUTH MINERS WELFARE SCHEME
CHARITY REGISTRATION NO: 520905

LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2021

TRUSTEES: K Chisholm
A Holyoak
T Crombie
A Thompson

SECRETARY: C Hall

SCHEME ADDRESS: Thompson Road
Southwick
Sunderland
Tyne and Wear
SR5 1SF

BANKERS: Lloyds TSB
Fawcett Street
Sunderland
Tyne and Wear
SR1 1SF

ACCOUNTANTS: J Wallage FCA
CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

WEARMOUTH MINERS WELFARE SCHEME

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 8 and comply with the charities trust deed, applicable law and the Charities SORP FRS 102.

Constitution, Objectives and Activities for the Public Benefit

The charity is constituted by Conveyances dated October 1925 and a Scheme dated 12 March 1997 and was registered with the Charity Commission on 10 June 1969 under the number 520905.

Its objects are to provide a recreation ground and social club for the purposes of exercise and recreation for the people that live in and around the Southwick area.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

Organisational Structure

The trustees who have served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for the use by those who live in the surrounding area. Its principle source of income, apart from investment income, comes from its connected trading company, Wearmouth Colliery Welfare, which pays an annual occupational licence fee to the charity in order to run its business from the charity's premises. In addition to this, the company also transfers any profits it makes to the charity under a Gift Aid agreement so the trustees work closely with the directors to try and ensure the company is profitable, thus ensuring extra income for the charity.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, Trade Union or members. The Trustee Board is made up of equal numbers of each nominating body.

Financial Review

The charity showed net expenditure of £22,264 for the year as opposed to £15,933 in the previous year. The connected trading company was able to transfer profits of £5,550 compared to £1,383 in the previous year.

The overall result has been affected by the writing back of potential grant income from Sport England going back to 2016 which now shows as an expense, included in ground maintenance, amounting to £9,711.

Continued...

WEARMOUTH MINERS WELFARE SCHEME

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Review of Activities

The trustees are pleased and proud to support the sporting sections at the welfare which historically was cricket and bowls, however the bowls has now ceased.

The trustees would like to thank everyone connected with the welfare for all their help over the past year including the Secretary/Treasurer, Sports Officials, Committee Persons, the Directors of the trading company, the Club Stewardess and her staff and all its members and guests who support the charity and its trading company (the Social Club) along with CISWO. Thanks also go to the people for their fundraising efforts, all the groups who use the facilities, the HSHS (Pigeon Club) and the North East Area Miners Social Welfare Trust Fund for their continued support.

Investment Policy

The trustees have placed surplus liquid assets into interest bearing fixed term bond accounts. This means that the funds are available if required but are generating income for the charity in the form of interest.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund from repairs that will be required for the upkeep of the premises.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the social club from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely with the directors, committee and members to address these risks. The trustees are carefully managing the charity's finances and are satisfied that it will be able to continue to meet its obligations for the foreseeable future.

Continued...

WEARMOUTH MINERS WELFARE SCHEME

REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales required the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

a Holyoak
.....
Signed - Trustee

ALBERT HOLYOAK
.....
Print Name - Trustee

15/9/22
.....
Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WEARMOUTH MINERS WELFARE SCHEME

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 520905) for the year ended 31 December 2021 which are set out on pages 6 to 10.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Wallage

.....
J Wallage FCA

On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

15/9/22

.....
Date

WEARMOUTH MINERS WELFARE SCHEME

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

		<u>Unrestricted</u>	<u>Designated</u>	<u>Total</u>	<u>Total</u>
		<u>Funds</u>	<u>Funds</u>	<u>2021</u>	<u>2020</u>
<u>Income and Endowments</u>	<u>Notes</u>	£	£	£	£
Occupational Licence		7,000	-	7,000	7,000
Gift Aid donation		5,550	-	5,550	1,383
Section contributions and other pitch hire		648	-	648	1,667
Other Income		2,779	-	2,779	2,833
Grant income		5,624	-	5,624	1,500
Rent received		6,677	-	6,677	6,677
Advertising		1,155	-	1,155	894
Snooker and Pool		500	-	500	300
Insurance claim		-	-	-	2,854
Investment income		3,100	-	3,100	2,371
Sections income	10	-	3,461	3,461	1,146
Total Income		<u>33,033</u>	<u>3,461</u>	<u>36,494</u>	<u>28,625</u>
<u>Expenditure</u>					
<u>Direct Charitable Expenditure</u>					
Support and project costs	2	54,860	-	54,860	42,875
Sections expenditure	10	-	3,037	3,037	843
		<u>54,860</u>	<u>3,037</u>	<u>57,897</u>	<u>43,718</u>
<u>Governance Costs</u>					
Administration expenses	3	861	-	861	840
Total Expenditure		<u>55,721</u>	<u>3,037</u>	<u>58,758</u>	<u>44,558</u>
NET (EXPENDITURE) / INCOME		(22,688)	424	(22,264)	(15,933)
Balances brought forward		489,641	1,193	490,834	506,767
Balances carried forward		<u>466,953</u>	<u>1,617</u>	<u>468,570</u>	<u>490,834</u>

WEARMOUTH MINERS WELFARE SCHEME

BALANCE SHEET AS AT 31 DECEMBER 2021

	<u>Notes</u>	<u>2021</u>		<u>2020</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible assets	4		151,642		151,642
Investments	5		278,786		275,686
			<u>430,428</u>		<u>427,328</u>
<u>CURRENT ASSETS</u>					
Debtors and prepayments	6	22,402		39,535	
Cash at bank and in hand	7	14,984		23,618	
Cash held by sections	10	1,617		1,193	
		<u>39,003</u>		<u>64,346</u>	
<u>LESS: CURRENT LIABILITIES</u>					
Creditors: Amounts falling due within one year	8	(861)		(840)	
NET CURRENT ASSETS			38,142		63,506
TOTAL NET ASSETS			<u>468,570</u>		<u>490,834</u>
 <u>Represented by:</u>					
Unrestricted funds			466,953		489,641
Designated funds	10		1,617		1,193
			<u>468,570</u>		<u>490,834</u>

The accounts were approved by the trustees and signed on their behalf by

.....
Signed - Trustee

..... ALBERT HOLYOAK
Print Name - Trustee

..... 22/9/2020
Date

WEARMOUTH MINERS WELFARE SCHEME

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

a) **Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102), the Financial Reporting Standard (FRS102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

b) **Income Recognition**

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and that the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

c) **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

e) **Depreciation**

No depreciation is charged on fixed assets as the Trustees consider the market value of fixed assets to be considerably greater than the cost values the assets are carried at within these financial statements.

The Trustees recognise that this is not in accordance with the Statement of Recommended Practice for Charities which require that fixed assets are depreciated over their estimated useful lives.

f) **Value Added Tax**

Value added tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

	<u>2021</u>	<u>2020</u>
	£	£
2. <u>SUPPORT AND PROJECT COSTS</u>		
Groundsmans wages and pension costs	23,279	17,956
Insurance	3,652	3,518
Rates	-	223
Repairs, maintenance and grounds upkeep	27,840	21,089
Rent	89	89
	<u>54,860</u>	<u>42,875</u>

WEARMOUTH MINERS WELFARE SCHEME

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

	<u>2021</u>	<u>2020</u>
	£	£
3. <u>ADMINISTRATION EXPENSES</u>		
Accountancy	861	840
	<u>861</u>	<u>840</u>
4. <u>TANGIBLE FIXED ASSETS</u>		
Land and buildings	17,850	17,850
Construction and adaptation of buildings	56,227	56,227
Furnishings and fittings	1,006	1,006
Levelling and layout of grounds	46,596	46,596
Equipment of recreation grounds	8,377	8,377
Other capital expenditure	3,358	3,358
Groundsmans House	18,228	18,228
	<u>151,642</u>	<u>151,642</u>
<p>The property is leased under a long lease (125 years) from the Coal Industry Social Welfare Organisation.</p>		
5. <u>INVESTMENTS</u>		
Business Bonds - Santander	87,192	86,831
- Aldermore	56,378	55,822
- Hampshire Trust	53,392	52,941
- Redwood Bank	81,824	80,092
	<u>278,786</u>	<u>275,686</u>
6. <u>DEBTORS</u>		
Prepayments	1,229	1,224
Grant receivable	-	9,711
Balance due from Wearmouth Colliery Welfare	21,173	28,600
	<u>22,402</u>	<u>39,535</u>
7. <u>CASH AT BANK AND IN HAND</u>		
Northern Rock Building Society	322	322
Lloyds TSB Current Account	14,662	23,296
	<u>14,984</u>	<u>23,618</u>

WEARMOUTH MINERS WELFARE SCHEME

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

	<u>2021</u>	<u>2020</u>
	£	£
8. <u>CREDITORS: Amounts falling due within one year</u>		
Accruals and deferred income	<u>861</u>	<u>840</u>

9. CONTINGENT LIABILITIES AND CAPITAL COMMITMENTS

There were no contingent liabilities or capital commitments as at 31 December 2021. (2020: Nil)

10. SECTIONS

	<u>Cash at</u> <u>Bank</u>	<u>Cash in</u> <u>Hand</u>	<u>Total</u> <u>2021</u>	<u>Total</u> <u>2020</u>
	£	£	£	£
<u>Cash and bank balances</u>				
Cricket Club	-	1,617	1,617	310
Bowls Club	-	-	-	883
	<u>-</u>	<u>1,617</u>	<u>1,617</u>	<u>1,193</u>
	<u>Balance</u> <u>B/F</u>	<u>Receipts</u>	<u>Payments</u>	<u>Balance</u> <u>C/F</u>
<u>Movement in year</u>	£	£	£	£
Cricket Club	310	3,461	(2,154)	1,617
Bowls Club	883	-	(883)	-
	<u>1,193</u>	<u>3,461</u>	<u>(3,037)</u>	<u>1,617</u>

WEARMOUTH MINERS WELFARE SCHEME

CRICKET CLUB

YEAR ENDED 31 DECEMBER 2021

	<u>2021</u>		<u>2020</u>	
	£	£	£	£
<u>INCOME</u>				
Subscriptions		795		478
Football cards		80		160
Indoor nets		-		60
Matchday income		556		233
VCAS grant		1,000		-
Sponsorship		500		-
Murphy and Morgan memorial game		300		-
Donation		120		-
Opening balance difference		110		215
		<u>3,461</u>		<u>1,146</u>
<u>EXPENDITURE</u>				
Equipment and sports clothing	897		48	
League fees, registrations and fines	10		-	
Insurance	235		301	
Ground rent	800		400	
Presentation and trophies	60		-	
Membership	140		44	
Sundries	12		50	
		<u>(2,154)</u>		<u>(843)</u>
EXCESS OF INCOME OVER EXPENDITURE		<u>1,307</u>		<u>303</u>
Balances brought forward		310		7
Surplus for the year		1,307		303
Balances carried forward		<u>1,617</u>		<u>310</u>
Cash at bank and in hand		1,617		310
		<u>1,617</u>		<u>310</u>

WEARMOUTH MINERS WELFARE SCHEME

BOWLS CLUB

YEAR ENDED 31 DECEMBER 2021

	<u>2021</u>		<u>2020</u>	
	£	£	£	£
<u>INCOME</u>				
		<u>-</u>		<u>-</u>
<u>EXPENDITURE</u>				
All expenditure	883			
	<u>-</u>	(883)	<u>-</u>	-
EXCESS OF (EXPENDITURE OVER INCOME)		<u>(883)</u>		<u>-</u>
Balances brought forward		883		883
Surplus / (Deficit) for the year		(883)		-
Balances carried forward		<u>-</u>		<u>883</u>
Current Account		-		862
Cash in hand		-		21
		<u>-</u>		<u>883</u>

This section has now ceased

WEARMOUTH MINERS' WELFARE SCHEME

England & Wales - Charity number 520905

Accounts

WEARMOUTH MINERS WELFARE SCHEME

REGISTERED CHARITY NO: 520905

STATEMENT OF ACCOUNTS AND ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

WEARMOUTH MINERS WELFARE SCHEME

**ANNUAL REPORT AND ACCOUNTS FOR THE
YEAR ENDED 31 DECEMBER 2020**

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WEARMOUTH MINERS WELFARE SCHEME
CHARITY REGISTRATION NO: 520905

LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2020

TRUSTEES: K Chisholm
A Holyoak
T Crombie
G Robertson
A Thompson

SECRETARY: C Hall

SCHEME ADDRESS: Thompson Road
Southwick
Sunderland
Tyne and Wear
SR5 1SF

BANKERS: Lloyds TSB
Fawcett Street
Sunderland
Tyne and Wear
SR1 1SF

ACCOUNTANTS: J Wallage FCA
CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

WEARMOUTH MINERS WELFARE SCHEME

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 7 and comply with the charities trust deed, applicable law and the Charities SORP FRS 102.

Constitution, Objectives and Activities for the Public Benefit

The charity is constituted by Conveyances dated October 1925 and a Scheme dated 12 March 1997 and was registered with the Charity Commission on 10 June 1969 under the number 520905.

Its objects are to provide a recreation ground and social club for the purposes of exercise and recreation for the people that live in and around the Southwick area.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

Organisational Structure

The trustees who have served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for the use by those who live in the surrounding area. Its principle source of income, apart from investment income, comes from its connected trading company, Wearmouth Colliery Welfare, which pays an annual occupational licence fee to the charity in order to run its business from the charity's premises. In addition to this, the company also transfers any profits it makes to the charity under a Gift Aid agreement so the trustees work closely with the directors to try and ensure the company is profitable, thus ensuring extra income for the charity.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, Trade Union or members. The Trustee Board is made up of equal numbers of each nominating body.

Financial Review

The charity showed net expenditure of £15,933 for the year as opposed to £7,510 in the previous year but this reduction is not surprising considering that the charity was unable to operate for much of the year due to COVID-19 lockdowns. This situation also affected the connected trading company which, as a result, was only able to transfer profits of £1,383 for the year, a considerable decrease on recent years.

Despite the reduction in income, expenses only reduced slightly as, despite being closed, the grounds and premises still had to be maintained and overhead costs for utilities, insurance and security still had to be paid. At the time of signing these accounts the charity was in operation again but the trustees believe it will take some time for people to have full confidence to return completely to normal.

Continued...

WEARMOUTH MINERS WELFARE SCHEME

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Review of Activities

The trustees are pleased and proud to support the sporting sections at the welfare which are cricket and bowls, both of which have been severely affected by the COVID-19 pandemic over the last year but were played to a high standard when possible.

Independent football teams use the facilities and had one Over 40's team, one Over 50's team and two Sunday Morning teams. The Over 50's won the third division and were promoted to the second division as a result. One of the Sunday teams, Wearmouth Young Boys, plays in the first division. The Sunday Premier team won the league and three cups and the trustees congratulate them on these successes.

The Cricket section had one first team and the Bowls Section are actively looking for new players.

The trustees would like to thank everyone connected with the welfare for all their help over the past year including the Secretary/Treasurer, Sports Officials, Committee Persons, the Directors of the trading company, the Club Stewardess and her staff and all its members and guests who support the charity and its trading company (the Social Club) along with CISWO. Thanks also go to the people for their fundraising efforts, all the groups who use the facilities, the HSHS (Pigeon Club) and the North East Area Miners Social Welfare Trust Fund for their continued support.

Investment Policy

The trustees have placed surplus liquid assets into interest bearing fixed term bond accounts. This means that the funds are available if required but are generating income for the charity in the form of interest.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund from repairs that will be required for the upkeep of the premises.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the social club from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely with the directors, committee and members to address these risks. The trustees are carefully managing the charity's finances and are satisfied that it will be able to continue to meet its obligations for the foreseeable future.

Continued...

WEARMOUTH MINERS WELFARE SCHEME

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales required the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


.....
Signed - Trustee

ALBERT HOLYOAK
.....
Print Name - Trustee

26/9/21
.....
Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WEARMOUTH MINERS WELFARE SCHEME

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 520905) for the year ended 31 December 2020 which are set out on pages 6 to 10.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
J Wallage FCA
On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

.....
26/9/2021
Date

WEARMOUTH MINERS WELFARE SCHEME

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

		<u>Unrestricted</u>	<u>Designated</u>	<u>Total</u>	<u>Total</u>
		<u>Funds</u>	<u>Funds</u>	<u>2020</u>	<u>2019</u>
<u>Income and Endowments</u>	<u>Notes</u>	£	£	£	£
Occupational Licence		7,000	-	7,000	7,000
Gift Aid donation		1,383	-	1,383	11,894
Section contributions and other pitch hire		1,667	-	1,667	3,828
Other Income		2,833	-	2,833	1,500
Grant income		1,500	-	1,500	5,268
Rent received		6,677	-	6,677	4,955
Advertising		894	-	894	1,155
Snooker and Pool		300	-	300	1,060
Bonus Ball		-	-	-	468
Big Card		-	-	-	1,300
Insurance claim		2,854	-	2,854	-
Investment income		2,371	-	2,371	2,731
Sections income	10	-	1,146	1,146	2,037
Total Income		<u>27,479</u>	<u>1,146</u>	<u>28,625</u>	<u>43,196</u>
<u>Expenditure</u>					
<u>Direct Charitable Expenditure</u>					
Support and project costs	2	42,875	-	42,875	45,386
Sections expenditure	10	-	843	843	2,402
		<u>42,875</u>	<u>843</u>	<u>43,718</u>	<u>47,788</u>
<u>Governance Costs</u>					
Administration expenses	3	840	-	840	2,918
Total Expenditure		<u>43,715</u>	<u>843</u>	<u>44,558</u>	<u>50,706</u>
NET (EXPENDITURE) / INCOME		(16,236)	303	(15,933)	(7,510)
Balances brought forward		505,877	890	506,767	514,277
Balances carried forward		<u>489,641</u>	<u>1,193</u>	<u>490,834</u>	<u>506,767</u>

WEARMOUTH MINERS WELFARE SCHEME

BALANCE SHEET AS AT 31 DECEMBER 2020

	<u>Notes</u>	<u>2020</u>		<u>2019</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible assets	4		151,642		151,642
Investments	5		275,686		273,315
			<u>427,328</u>		<u>424,957</u>
<u>CURRENT ASSETS</u>					
Debtors and prepayments	6	39,535		54,218	
Cash at bank and in hand	7	23,618		27,542	
Cash held by sections	10	1,193		890	
		<u>64,346</u>		<u>82,650</u>	
<u>LESS: CURRENT LIABILITIES</u>					
Creditors: Amounts falling due within one year	8	(840)		(840)	
				<u>(840)</u>	
NET CURRENT ASSETS			63,506		81,810
TOTAL NET ASSETS			<u><u>490,834</u></u>		<u><u>506,767</u></u>
 <u>Represented by:</u>					
Unrestricted funds			489,641		505,877
Designated funds	10		1,193		890
			<u><u>490,834</u></u>		<u><u>506,767</u></u>

The accounts were approved by the trustees and signed on their behalf by

.....
Signed - Trustee

A Holyoak

.....
Print Name - Trustee

ALBERT HOLYOAK

.....
Date

26/9/21

WEARMOUTH MINERS WELFARE SCHEME

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102), the Financial Reporting Standard (FRS102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

b) Income Recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and that the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

c) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

e) Depreciation

No depreciation is charged on fixed assets as the Trustees consider the market value of fixed assets to be considerably greater than the cost values the assets are carried at within these financial statements.

The Trustees recognise that this is not in accordance with the Statement of Recommended Practice for Charities which require that fixed assets are depreciated over their estimated useful lives.

f) Value Added Tax

Value added tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

2. SUPPORT AND PROJECT COSTS

	<u>2020</u>	<u>2019</u>
	£	£
Groundsmans wages and pension costs	17,956	19,683
Insurance	3,518	3,059
Rates	223	868
Repairs, maintenance and grounds upkeep	21,089	21,687
Rent	89	89
	<u>42,875</u>	<u>45,386</u>

WEARMOUTH MINERS WELFARE SCHEME

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>2020</u>	<u>2019</u>
	£	£
3. <u>ADMINISTRATION EXPENSES</u>		
Accountancy	840	840
Legal and Professional	-	2,078
	<u>840</u>	<u>2,918</u>
4. <u>TANGIBLE FIXED ASSETS</u>		
Land and buildings	17,850	17,850
Construction and adaptation of buildings	56,227	56,227
Furnishings and fittings	1,006	1,006
Levelling and layout of grounds	46,596	46,596
Equipment of recreation grounds	8,377	8,377
Other capital expenditure	3,358	3,358
Groundsmans House	18,228	18,228
	<u>151,642</u>	<u>151,642</u>
<p>The property is leased under a long lease (125 years) from the Coal Industry Social Welfare Organisation.</p>		
5. <u>INVESTMENTS</u>		
Business Bonds - Santander	86,831	166,399
- Aldermore	55,822	54,916
- Hampshire Trust	52,941	52,000
- Redwood Bank	80,092	-
	<u>275,686</u>	<u>273,315</u>
6. <u>DEBTORS</u>		
Prepayments	1,224	134
Grant receivable	9,711	9,711
Balance due from Wearmouth Colliery Welfare	28,600	44,373
	<u>39,535</u>	<u>54,218</u>
7. <u>CASH AT BANK AND IN HAND</u>		
Northern Rock Building Society	322	322
Lloyds TSB Current Account	23,296	27,220
	<u>23,618</u>	<u>27,542</u>

WEARMOUTH MINERS WELFARE SCHEME

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>2020</u>	<u>2019</u>
	£	£
8. <u>CREDITORS: Amounts falling due within one year</u>		
Accruals and deferred income	840	840

9. CONTINGENT LIABILITIES AND CAPITAL COMMITMENTS

There were no contingent liabilities or capital commitments as at 31 December 2020. (2019: Nil)

10. SECTIONS

	<u>Cash at</u> <u>Bank</u>	<u>Cash in</u> <u>Hand</u>	<u>Total</u> <u>2020</u>	<u>Total</u> <u>2019</u>
	£	£	£	£
<u>Cash and bank balances</u>				
Cricket Club	-	310	310	7
Bowls Club	883	-	883	883
	883	310	1,193	890

	<u>Balance</u> <u>B/F</u>	<u>Receipts</u>	<u>Payments</u>	<u>Balance</u> <u>C/F</u>
	£	£	£	£
<u>Movement in year</u>				
Cricket Club	7	1,146	(843)	310
Bowls Club	883	-	-	883
	890	1,146	(843)	1,193

WEARMOUTH MINERS WELFARE SCHEME

CRICKET CLUB

YEAR ENDED 31 DECEMBER 2020

	<u>2020</u>		<u>2019</u>	
	£	£	£	£
<u>INCOME</u>				
Subscriptions		478		550
Football cards		160		-
Indoor nets		60		-
Matchday income		233		258
Womens World Cup sweepstake		-		70
Opening balance difference		215		32
		<u>1,146</u>		<u>910</u>
<u>EXPENDITURE</u>				
Equipment and sports clothing	48		100	
League fees, registrations and fines	-		60	
Insurance	301		178	
Ground rent	400		470	
Teas and refreshments	-		11	
Presentation and trophies	-		7	
Wearmouth CW membership	44		44	
Handbooks	-		15	
Leaving gift	50		10	
		<u>(843)</u>		<u>(895)</u>
EXCESS OF INCOME OVER EXPENDITURE		<u>303</u>		<u>15</u>
Balances brought forward		7		(8)
Surplus for the year		303		15
Balances carried forward		<u>310</u>		<u>7</u>
Cash at bank and in hand		310		7
		<u>310</u>		<u>7</u>

WEARMOUTH MINERS WELFARE SCHEME

BOWLS CLUB

YEAR ENDED 31 DECEMBER 2020

	<u>2020</u>		<u>2019</u>	
	£	£	£	£
<u>INCOME</u>				
Raffles				100
Cards				471
Green fees				528
Competitions				28
		<u>-</u>		<u>1,127</u>
<u>EXPENDITURE</u>				
Raffle prizes			107	
Refreshments and buffets			70	
Insurance			93	
League and competition fees			173	
Groundsman and maintenance costs			120	
Officials expenses			40	
Card Runner expenses			50	
Printing, postage and stationery			10	
Trophies			119	
Rent			470	
Cup Winners			120	
Members			135	
		<u>-</u>		<u>(1,507)</u>
EXCESS OF (EXPENDITURE OVER INCOME)		<u>-</u>		<u>(380)</u>
Balances brought forward		883		1,263
Surplus / (Deficit) for the year		-		(380)
Balances carried forward		<u>883</u>		<u>883</u>
Current Account		862		862
Cash in hand		21		21
		<u>883</u>		<u>883</u>

No information received from this section