

HETTON TOWN TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

HETTON TOWN TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr W A Scullion	
	J Price	
	I Scott	(Appointed 1 January 2022)
	R Heron	
	B Malekpour	
	Cllr J Blackburn	
	Cllr K Pearson	
	A Wilkinson	
	Mr D Gardner	
	T Dodds	(Appointed 1 August 2021)
	C Bell	(Appointed 1 August 2021)
	J Thompson	(Appointed 1 October 2021)
	Cllr D Thomas	(Appointed 1 May 2022)
Charity number	520822	
Principal address	The Hetton Centre Welfare Road Hetton-Le-Hole Tyne And Wear United Kingdom DH5 9NE	
Independent examiner	Ian Whitfield FCA Azets Audit Services Bede House 3 Belmont Business Park Durham United Kingdom	
Solicitors	Mitchell Dodds 208 Park View Whitley Bay Tyne And Wear United Kingdom NE26 3QS	

HETTON TOWN TRUST

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HETTON TOWN TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The object of the Charity is defined as the provision of a recreational, social and educational centre for the benefit of the inhabitants of the area, and particular those members of the mining community.

It achieves these objects through the provision of:

- A nursery for young children;
- A café which provided snacks and meals from 8am to 3pm;
- A function room with bar and two meeting rooms which can be used by local individuals or groups in the pursuance of business or pleasure;
- A full size snooker table; and,
- A top class football facility for teams to play regular fixtures.

Public benefit

The charity provides a recreational, social and educational centre. This provides a benefit to the inhabitants of the local community, and is managed by members of the local community. The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Hetton Town Trust and Hetton Centre Trading

This financial year has continued to be challenging. Business and trade has been slow, because of the pandemic and the general cost of living. Now we are getting back to normal, business is still slow, bookings are down because people are preferring to do zoom meetings rather than face to face, the number of functions are also down despite being proactive in bringing in more business.

We owe our thanks to Kim our Manager for all her hard work throughout these challenging times.

Cafe

In November 2021, we took the decision to reopen the café space under a new name The Centre Spot Café. We created a steering group who managed this project. We are pleased to say the café is now very busy and has a happy staffing team. The café has been so successful we have had to employ an additional member of staff and our thanks go to the entire café staff team for their continued hard work. The Centre Spot café now has a Facebook page, which is used daily, and we realise this has contributed to the increase of footfall to the café.

Due to the cost of living increases over the past year a decision was taken to increase prices, our café's loyal customers understood this and fully supported the decision.

Bar/Function room/Meeting rooms

Functions returned 1st August 2021 following the yearlong closure due to the pandemic, we had a busy couple of months until December 2021 with many functions. The beginning of 2022 brought us quiet times, not as many functions had been booked, however we are actively seeking to fully utilise the function room. In an effort to bring in more business we are looking to use social media as a tool to reach the wider public and increase function bookings.

HETTON TOWN TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Football

We saw the return of the football in September 2021, with the Men's U21 team not having a successful season, which meant less spectators attended the games. SAFC Women's team were promoted which resulted in larger attendance to games.

The old floodlight towers which had been in place for 30 years were replaced along with a more up to date lighting system within the ground. This was fully funded by Sunderland AFC, and we are very grateful for their investment and their commitment. Other improvements funded by SAFC were the replacement of the handrail barriers surrounding the pitch and all year-round pitch renovations.

Nursery

The nursery continues to be successful; they care for children from 6 months to 5 years Monday to Friday 7am – 6pm. With the relaxation of the COVID restrictions parents and guardians have been allowed back into the centre to drop off and collect their children.

Financial review

The notes to the accounts disclose the assets and liabilities of the organisation attributable to the various funds by type.

Unrestricted funds amount to £42.4k (2021: £49.3k) virtually all of which is freely available.

The trustees have determined that the appropriate level of free reserves which are not invested in tangible fixed assets should be equivalent to four months expenditure, approximately £36k. Free reserves at the year end were in excess of this amount, but the Trustees are cognisant of the future requirement to re-invest in the fabric of the facility and its equipment to satisfy the needs and requirements of our users. This will involve the utilisation of annual accumulated surpluses.

Our aim is to sustain Reserves by means of annual operating surpluses and judicious management of our resources.

It is the normal policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. However, as at 31 March 2022 the criteria was not met. General unrestricted funds only amounted to £3.7k (2021 £10.6k) and required level of funds to meet three to six months expenditure would be between £19.1k to £38.2k, as such there is insufficient general unrestricted funds. The trustees consider that the general unrestricted activities have the continued support from the Designated funds in the event of a significant drop in funding and any shortfall in general unrestricted funds would be met.

Risk management

The trustees have a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees are responsible for the management of the risks faced by the Organisation. Detailed considerations of risk are reviewed by the Board on an ongoing basis at the monthly management meetings. Risks are identified, assessed and controls established throughout the year.

The key controls used by the charity include;

- Formal agendas for all Committee and Board activity;
- Detailed terms of reference for all committees;
- Comprehensive strategic planning, budgeting and management accounting;
- Established organisational structure and lines of reporting;
- Formal written policies;
- Clear authorisation and approval levels.

Through the risk management processes established for the organisation, the Board are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable assurance that major risks have been adequately managed.

HETTON TOWN TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The Future

With the relaxation of COVID restrictions we can now look to initially get back to where we were previously and then increase business, but appreciate that COVID is still with us, so we continue to work with a cautious approach.

We depend on social interactions, café footfall, bar & functions, meeting rooms and football as our core business. We are now actively seeking to increase business during these continued difficult times, and we thank all staff who have stepped up to the plate and have worked tirelessly for the success of the trust. We also acknowledge the constructive input from trustees in helping the business recover from the pandemic.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. Hetton Town Trust replaced the organisation formerly known as Eppleton Colliery Welfare when it ceased trading on 18th March 2003.

The Trust Deed governing Hetton Town Trust was updated in May 2004.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr W A Scullion	
Mrs J Caterer	(Resigned 11 May 2021)
Mrs D Turner	(Resigned 1 July 2021)
J Price	
I Scott	(Appointed 1 January 2022)
R Heron	
B Malekpour	
Cllr J Blackburn	
Cllr K Pearson	
A Wilkinson	
Mr D Gardner	
Cllr C Rowntree	(Resigned 1 January 2022)
Cllr K Rowham	(Resigned 1 May 2022)
T Dodds	(Appointed 1 August 2021)
C Bell	(Appointed 1 August 2021)
J Thompson	(Appointed 1 October 2021)
Cllr D Thomas	(Appointed 1 May 2022)

Recruitment and appointment of new trustees

Procedures for the appointment and election of new trustees are set out in the trust deed.

Organisational structure

The organisation will be governed by a maximum of 14 nominated trustees, together with 2 co-opted trustees where applicable.

The trustees' report was approved by the Board of Trustees.

Mr D Gardner

Trustee

Dated: 16 February 2023

HETTON TOWN TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HETTON TOWN TRUST

I report to the trustees on my examination of the financial statements of Hetton Town Trust (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ian Whitfield FCA

Azets Audit Services

Bede House
Belmont Business Park
DURHAM
DH1 1TW
United Kingdom

Dated: 16 February 2023

HETTON TOWN TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds general 2022 £	Unrestricted funds Cafe 2022 £	Restricted funds 2022 £	Total Unrestricted funds general 2022 £	Total Unrestricted funds Cafe 2022 £	Restricted funds 2021 £	Total
<u>Income and endowments from:</u>								
Donations and legacies	3	20,700	-	-	20,700	-	-	63,342
Charitable activities	4	55,269	25,264	-	80,533	282	-	22,392
Investments	5	40	-	-	40	20	-	49
Other income	6	-	-	-	-	-	-	1,143
Total income		76,009	25,264	-	101,273	302	-	86,926
<u>Expenditure on:</u>								
<u>Charitable activities</u>								
Facilities	7	76,488	-	-	76,488	-	-	55,138
Cafe	7	-	31,678	-	31,678	40,956	-	40,956
Bar	7	53	-	-	53	-	-	63
Community fund	7	-	-	41	41	-	49	49
Total charitable expenditure		76,541	31,678	41	108,260	40,956	49	96,206
Net outgoing resources before transfers		(532)	(6,414)	(41)	(6,987)	(40,654)	(49)	(9,280)

HETTON TOWN TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds general 2022 £	Unrestricted funds Cafe 2022 £	Restricted funds 2022 £	Total Unrestricted funds general 2022 £	Unrestricted funds Cafe 2021 £	Restricted funds 2021 £	Total
Net outgoing resources before transfers		(532)	(6,414)	(41)	(6,987)	(40,654)	(49)	(9,280)
Gross transfers between funds		(6,414)	6,414	-	-	40,654	-	-
Net expenditure for the year/ Net movement in funds		(6,946)	-	(41)	(6,987)	-	(49)	(9,280)
Fund balances at 1 April 2021		49,333	-	275	49,608	-	324	58,888
Fund balances at 31 March 2022		42,387	-	234	42,621	-	275	49,608

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HETTON TOWN TRUST

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		11,757		12,617
Investments	12		2		2
			<u>11,759</u>		<u>12,619</u>
Current assets					
Stocks	13	1,000		-	
Debtors	14	33,546		28,664	
Cash at bank and in hand		50,166		43,970	
		<u>84,712</u>		<u>72,634</u>	
Creditors: amounts falling due within one year	15	(53,850)		(35,645)	
Net current assets			<u>30,862</u>		<u>36,989</u>
Total assets less current liabilities			<u>42,621</u>		<u>49,608</u>
Income funds					
Restricted funds	16		234		275
Designated funds - Bar	17	38,649		38,765	
General unrestricted funds		<u>3,738</u>		<u>10,568</u>	
			<u>42,387</u>		<u>49,333</u>
			<u>42,621</u>		<u>49,608</u>

The financial statements were approved by the Trustees on 16 February 2023

Mr W A Scullion
Trustee

Mr D Gardner
Trustee

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Hetton Town Trust is a public benefit entity under FRS 102.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributable to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2022 £	Total 2021 £
Government grants receivable	20,700	63,342

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

(Continued)

Grants receivable for core activities

Sunderland CC - Covid Grants	-	43,350
Job Retention Scheme Grants	-	19,992
Other	20,700	-
	<hr/>	<hr/>
	20,700	63,342
	<hr/>	<hr/>

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities		Facilities		Cafe		Total		Facilities		Cafe		Total	
		2022	£	2022	£	2022	£	2021	£	2021	£	2021	£
	Sales within charitable activities	-		25,264		25,264		-		282		282	
	Facilities hire	17,956		-		17,956		14,438		-		14,438	
	Refreshments	625		-		625		720		-		720	
	Hetton Centre Trading Limited facilities recharge	11,184		-		11,184		-		-		-	
	Charitable rental income	6,511		-		6,511		3,358		-		3,358	
	Room hire	18,993		-		18,993		3,594		-		3,594	
		55,269		25,264		80,533		22,110		282		22,392	
	Analysis by fund												
	Unrestricted funds - General	55,269		-		55,269		22,110		-		22,110	
	Unrestricted funds - Cafe	-		25,264		25,264		-		282		282	
		55,269		25,264		80,533		22,110		282		22,392	
	For the year ended 31 March 2021												
	Unrestricted funds - general	22,110		-								22,110	
	Unrestricted funds - Cafe	-		282								282	
		22,110		282								22,392	

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £	Unrestricted funds Cafe 2021 £	Total 2021 £
Interest receivable	40	29	20	49
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

6 Other income

	Total 2022 £	Unrestricted funds general 2021 £
Insurance claim	-	1,143
	<u> </u>	<u> </u>

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

	Facilities	Cafe	Bar	Community fund	Total 2022	Total 2021
	2022	2022	2022	2022		
	£	£	£	£	£	£
Staff costs	42,944	9,023	-	-	51,967	62,277
Depreciation and impairment	970	1,511	53	41	2,575	2,651
Consumables	-	16,132	-	-	16,132	3,061
Light & heat	13,044	-	-	-	13,044	2,816
Postage, stationery & telephone	1,074	-	-	-	1,074	857
Repairs, renewals & cleaning	11,996	1,045	-	-	13,041	1,734
Ground maintenance	1,320	-	-	-	1,320	2,689
Rates & water	(4,258)	-	-	-	(4,258)	3,490
Insurance	5,044	212	-	-	5,256	1,544
Licences	119	-	-	-	119	-
Travelling	255	-	-	-	255	-
Sundries	5	282	-	-	287	65
Advertising	-	870	-	-	870	-
Hetton Centre Trading Limited facilities recharge	-	-	-	-	-	8,372
	72,513	29,075	53	41	101,682	89,556
Share of support costs (see note 8)	2,375	1,003	-	-	3,378	3,950
Share of governance costs (see note 8)	1,600	1,600	-	-	3,200	2,700
	76,488	31,678	53	41	108,260	96,206
Analysis by fund						
Unrestricted funds - general	76,488	-	53	-	76,541	55,201
Unrestricted funds - Cafe	-	31,678	-	-	31,678	40,956
Restricted funds	-	-	-	41	41	49
	76,488	31,678	53	41	108,260	96,206
For the year ended 31 March 2021						
Unrestricted funds - general	55,138	-	63	-		55,201
Unrestricted funds - Cafe	-	40,956	-	-		40,956
Restricted funds	-	-	-	49		49
	55,138	40,956	63	49		96,206

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

8 Support costs

	Support costs	Governance costs	2022 Support costs	Governance costs	2021
	£	£	£	£	£
Professional fees	583	-	583	1,258	1,258
Business consultancy	2,354	-	2,354	1,864	1,864
Bank charges	441	-	441	328	328
Health & safety	-	-	-	500	500
Independent examiners fee	-	3,200	3,200	-	2,700
	<u>3,378</u>	<u>3,200</u>	<u>6,578</u>	<u>3,950</u>	<u>6,650</u>
Analysed between Charitable activities	<u>3,378</u>	<u>3,200</u>	<u>6,578</u>	<u>3,950</u>	<u>6,650</u>

9 Trustees

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

Trustees were given allowance for lunches while working at the Hetton Centre totalling £Nil (2021 : £Nil)

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Cafe staff	7	2
Facilities manager	1	1
Cleaners	1	1
	<u>9</u>	<u>4</u>

Employment costs

	2022 £	2021 £
Wages and salaries	51,127	61,110
Social security costs	-	268
Other pension costs	840	899
	<u>51,967</u>	<u>62,277</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2021	40,281
Additions	1,716
	<u>41,997</u>
At 31 March 2022	
Depreciation and impairment	
At 1 April 2021	27,665
Depreciation charged in the year	2,575
	<u>30,240</u>
At 31 March 2022	
Carrying amount	
At 31 March 2022	11,757
	<u>12,617</u>
At 31 March 2021	

2.3945 hectares of land remains vested with the Official Custodian for Charities in trust for the Charity.
A snooker table originating from Eppleton CW, and written down to £nil net book value, is used by the Charity, but not reflected in the above table.

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

12 Fixed asset investments

	Shares in group undertakings £
Cost or valuation	
At 1 April 2021 & 31 March 2022	2
Carrying amount	
At 31 March 2022	2
At 31 March 2021	2

13 Stocks

	2022 £	2021 £
Finished goods and goods for resale	1,000	-

14 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	7,015	12,026
Other debtors	26,531	16,638
	33,546	28,664

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	6,978	535
Trade creditors	700	-
Other creditors	197	119
Accruals and deferred income	45,975	34,991
	53,850	35,645

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020	Resources expended	Balance at 1 April 2021	Resources expended	Balance at 31 March 2022
	£	£	£	£	£
Community Fund	324	(49)	275	(41)	234
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£
Bar facility	38,702	-	(53)	-	38,649
Cafe Trading	-	25,264	(31,679)	6,415	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	38,702	25,264	(31,732)	6,415	38,649
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

18 Related party transactions

Hetton Centre Trading Limited (HCT) is a wholly owned trading subsidiary of the charity. HCT trades from the charity's premises. During the year HCT was charged £10,129 (2021: £Nil) for management, insurance and utilities costs. In addition HCT charged HTT £Nil, (2021: £8,372) a facility fee. There were no Gift Aid payments receivable from HCT for the year (2021: £nil). At the year end HCT owed the charity £22,291 (2021: £15,243).