

Chairmans Report 2020/2021

Hetton Town Trust and Hetton Centre Trading

This financial year has been challenging for many reasons. The pandemic brought a complete shutdown of the Hetton Centre which meant that we were not able to trade and staff were furloughed.

Our manager Kim worked from home throughout to carry out admin duties as necessary. This included accounting duties, wages etc. We owe our thanks to Kim for her excellent management throughout this difficult time.

Cafe

As I reported in the 2019/2020 report, the café had continued to accumulate losses that proved to be unsustainable despite best efforts by staff. As a result, it was decided to close the café and make café staff redundant. This was carried out with the advice of our HR advisors and all staff received redundancy payments commensurate with their service. The decision was not taken lightly but was necessary to limit further loss. The café area was thoroughly cleaned, and all useable food stock was gifted to local foodbanks to assist with their efforts to ensure that those in need didn't go without.

Bar/Function room/Meeting rooms

These areas were unable to open and therefore could not trade.

Football

No games were played throughout the pandemic. We agreed a reduced sum from SAFC to cover the basic costs of maintaining the building.

Nursery.

The nursery provided childcare for essential workers. Because of the limited access to the building, parents and guardians were met at the entrance in compliance with social distancing advice. Nursery staff and management are to be complimented for the way that this was implemented.

The Future

Any progress will depend on how the pandemic situation plays out. There is no timeline that can be relied on to plan ahead. We depend on social interaction, functions, bar, meeting rooms and football are our business. As soon as we see a green light, we will be ready to commence operations. This cannot come too soon and constructive enthusiastic input from staff and trustees has never been more important.

Sincere thanks to all who have supported our efforts through difficult times.

Alex Scullion



Chairman

Hetton Town Trust

HETTON TOWN TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

HETTON TOWN TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr W A Scullion
Mrs J Caterer
Mrs D Turner
J Price
R Scott
R Heron
B Malekpour
Cllr J Blackburn
Cllr K Pearson
A Wilkinson
Mr D Gardner
Cllr C Rowntree
Cllr K Rowham

Charity number

520822

Principal address

The Hetton Centre
Welfare Road
Hetton-Le-Hole
Tyne And Wear
United Kingdom
DH5 9NE

Independent examiner

Yasmin Bari (FCA)
Bede House
3 Belmont Business Park
Durham
United Kingdom

Solicitors

Mitchell Dodds
208 Park View
Whitley Bay
Tyne And Wear
United Kingdom
NE26 3QS

HETTON TOWN TRUST

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HETTON TOWN TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The object of the Charity is defined as the provision of a recreational, social and educational centre for the benefit of the inhabitants of the area, and particular those members of the mining community.

It achieves these objects through the provision of :

- A nursery for young children;
- A cafe which provided snacks and meals from 8am to 3pm;
- A function room with bar and two meeting rooms which can be used by local individuals or groups in the pursuance of business or pleasure;
- A full size snooker table; and,
- A top class football facility for teams to play regular fixtures.

Public benefit

The charity provides a recreational, social and educational centre. This provides a benefit to the inhabitants of the local community, and is managed by members of the local community. The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Hetton Town Trust and Hetton Centre Trading

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Our manager Kim worked from home throughout to carry out admin duties as necessary. This included accounting duties, wages etc. We owe our thanks to Kim for her excellent management throughout this difficult time.

Cafe

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Bar/Function room/Meeting rooms

These areas were unable to open and therefore could not trade.

HETTON TOWN TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Football

No games were played throughout the pandemic. We agreed a reduced sum from SAFC to cover the basic costs of maintaining the building.

Nursery.

The nursery provided childcare for essential workers. Because of the limited access to the building, parents and guardians were met at the entrance in compliance with social distancing advice. Nursery staff and management are to be complimented for the way that this was implemented.

Financial review

The notes to the accounts disclose the assets and liabilities of the organisation attributable to the various funds by type.

Unrestricted funds amount to £49.3k (2020: £58.5k) virtually all of which is freely available.

The trustees have determined that the appropriate level of free reserves which are not invested in tangible fixed assets should be equivalent to four months expenditure, approximately £40k. Free reserves at the year end were in excess of this amount, but the Trustees are cognisant of the future requirement to re-invest in the fabric of the facility and its equipment to satisfy the needs and requirements of our users. This will involve the utilisation of annual accumulated surpluses.

Our aim is to sustain Reserves by means of annual operating surpluses and judicious management of our resources.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Risk management

The trustees have a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees are responsible for the management of the risks faced by the Organisation. Detailed considerations of risk are reviewed by the Board on an ongoing basis at the monthly management meetings.

Risks are identified, assessed and controls established throughout the year.

The key controls used by the charity include;

- Formal agendas for all Committee and Board activity;
- Detailed terms of reference for all committees;
- Comprehensive strategic planning, budgeting and management accounting;
- Established organisational structure and lines of reporting;
- Formal written policies;
- Clear authorisation and approval levels.

Through the risk management processes established for the organisation, the Board are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable assurance that major risks have been adequately managed.

HETTON TOWN TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The Future

Any progress will depend on how the pandemic situation plays out. There is no timeline that can be relied on to plan ahead. We depend on social interaction, functions, bar, meeting rooms and football are our business. As soon as we see a green light, we will be ready to commence operations. This cannot come too soon and constructive enthusiastic input from staff and trustees has never been more important.

Sincere thanks to all who have supported our efforts through difficult times.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. Hetton Town Trust replaced the organisation formerly known as Eppleton Colliery Welfare when it ceased trading on 18th March 2003.

The Trust Deed governing Hetton Town Trust was updated in May 2004.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr W A Scullion

Mrs J Caterer

Mrs D Turner

J Price

R Scott

R Heron

B Malekpour

Cllr J Blackburn

Cllr K Pearson

A Wilkinson

Mr D Gardner

Cllr C Rowntree

Cllr K Rowham

Recruitment and appointment of new trustees

Procedures for the appointment and election of new trustees are set out in the trust deed.

Organisational structure

The organisation will be governed by a maximum of 14 nominated trustees, together with 2 co-opted trustees where applicable.

The trustees' report was approved by the Board of Trustees.

Mr W A Scullion

Trustee

Dated: 19 January 2022

HETTON TOWN TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HETTON TOWN TRUST

I report to the trustees on my examination of the financial statements of Hetton Town Trust (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Yasmin Bari FCA

Azets Audit Services

Bede House
3 Belmont Business Park
Durham
DH1 1TW
United Kingdom

Dated: 19 January 2022

HETTON TOWN TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds general 2021 £	Unrestricted funds Cafe 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Unrestricted funds Cafe 2020 £	Restricted funds 2020 £	Total 2020 £
<u>Income and endowments from:</u>									
Donations and legacies	3	63,342	-	-	63,342	-	1,320	-	1,320
Charitable activities	4	22,110	282	-	22,392	78,217	45,008	-	123,225
Investments	5	29	20	-	49	86	91	-	177
Other income	6	1,143	-	-	1,143	125,087	-	-	125,087
Total income		86,624	302	-	86,926	203,390	46,419	-	249,809
<u>Expenditure on:</u>									
<u>Charitable activities</u>									
Facilities	7	55,138	-	-	55,138	184,007	-	-	184,007
Cafe	7	-	40,956	-	40,956	-	60,939	-	60,939
Bar	7	63	-	-	63	72	-	-	72
Community fund	7	-	-	49	49	-	-	57	57
Total charitable expenditure		55,201	40,956	49	96,206	184,079	60,939	57	245,075
Net incoming/(outgoing) resources before transfers		31,423	(40,654)	(49)	(9,280)	19,311	(14,520)	(57)	4,734

HETTON TOWN TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Net incoming/(outgoing) resources before transfers	31,423	(40,654)	(49)	(9,280)	19,311	(14,520)	(57)	4,734
Gross transfers between funds	(40,654)	40,654	-	-	(14,520)	14,520	-	-
Net (expenditure)/income for the year/ Net movement in funds	(9,231)	-	(49)	(9,280)	4,791	-	(57)	4,734
Fund balances at 1 April 2020	58,564	-	324	58,888	53,772	-	381	54,153
Fund balances at 31 March 2021	49,333	-	275	49,608	58,563	-	324	58,887

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HETTON TOWN TRUST

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		12,617		15,268
Investments	12		2		2
			<u>12,619</u>		<u>15,270</u>
Current assets					
Stocks	13	-		1,000	
Debtors	14	28,664		44,281	
Cash at bank and in hand		43,970		36,838	
		<u>72,634</u>		<u>82,119</u>	
Creditors: amounts falling due within one year	15	(35,645)		(38,502)	
Net current assets			36,989		43,617
Total assets less current liabilities			<u>49,608</u>		<u>58,887</u>
Income funds					
Restricted funds	16		275		324
Designated funds - Bar	17	38,765		48,765	
General unrestricted funds		10,568		9,798	
		<u>49,333</u>		<u>58,563</u>	
			<u>49,608</u>		<u>58,887</u>

The financial statements were approved by the Trustees on 19 January 2022

Mr W A Scullion
Trustee

J Price
Trustee

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Hetton Town Trust is a public benefit entity under FRS 102.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributable to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2021 £	Unrestricted funds Cafe 2021 £	Total 2021 £	Total 2020 £
Government grants receivable	63,342	-	63,342	1,320
For the year ended 31 March 2020	-	1,320		1,320

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

(Continued)

Grants receivable for core activities

Sunderland CC - Covid Grants	43,350	-	43,350	-
Job Retention Scheme Grants	19,992	-	19,992	-
Other	-	-	-	1,320
	<u>63,342</u>	<u>-</u>	<u>63,342</u>	<u>1,320</u>

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	Facilities	Cafe	Total	Facilities	Cafe	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Sales within charitable activities	-	282	282	-	45,008	45,008
Facilities hire	14,438	-	14,438	23,200	-	23,200
Refreshments	720	-	720	2,393	-	2,393
Hetton Centre Trading Limited facilities recharge	-	-	-	20,930	-	20,930
Charitable rental income	3,358	-	3,358	8,695	-	8,695
Room hire	3,594	-	3,594	22,999	-	22,999
	<u>22,110</u>	<u>282</u>	<u>22,392</u>	<u>78,217</u>	<u>45,008</u>	<u>123,225</u>
Analysis by fund						
Unrestricted funds - General	22,110	-	22,110	78,217	-	78,217
Unrestricted funds - Cafe	-	282	282	-	45,008	45,008
	<u>22,110</u>	<u>282</u>	<u>22,392</u>	<u>78,217</u>	<u>45,008</u>	<u>123,225</u>
For the year ended 31 March 2020						
Unrestricted funds - general	78,217	-				78,217
Unrestricted funds - Cafe	-	45,008				45,008
	<u>78,217</u>	<u>45,008</u>				<u>123,225</u>

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5 Investments

	Unrestricted funds general 2021 £	Unrestricted funds Cafe 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Unrestricted funds Cafe 2020 £	Total 2020 £
Interest receivable	29	20	49	86	91	177

6 Other income

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Insurance claim	1,143	125,087

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Charitable activities

	Facilities	Cafe	Bar	Community fund	Total 2021	Total 2020
	2021	2021	2021	2021		
	£	£	£	£	£	£
Staff costs	29,777	32,500	-	-	62,277	62,097
Depreciation and impairment	1,143	1,396	63	49	2,651	1,731
Consumables	-	3,061	-	-	3,061	18,496
Light & heat	2,816	-	-	-	2,816	12,186
Postage, stationery & telephone	468	389	-	-	857	1,162
Repairs, renewals & cleaning	935	799	-	-	1,734	3,741
Ground maintenance	2,689	-	-	-	2,689	126,852
Rates & water	3,490	-	-	-	3,490	5,164
Insurance	940	604	-	-	1,544	5,062
Utilities recharge	-	-	-	-	-	555
Travelling	-	-	-	-	-	146
Sundries	-	65	-	-	65	467
Refreshments	-	-	-	-	-	2,083
Hetton Centre Trading Limited facilities recharge	8,372	-	-	-	8,372	-
	50,630	38,814	63	49	89,556	239,742
Share of support costs (see note 8)	3,158	792	-	-	3,950	3,358
Share of governance costs (see note 8)	1,350	1,350	-	-	2,700	1,975
	55,138	40,956	63	49	96,206	245,075
Analysis by fund						
Unrestricted funds - general	55,138	-	63	-	55,201	184,079
Unrestricted funds - Cafe	-	40,956	-	-	40,956	60,939
Restricted funds	-	-	-	49	49	57
	55,138	40,956	63	49	96,206	245,075
For the year ended 31 March 2020						
Unrestricted funds - general	184,007	-	72	-		184,079
Unrestricted funds - Cafe	-	60,939	-	-		60,939
Restricted funds	-	-	-	57		57
	184,007	60,939	72	57		245,075

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

8 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Professional fees	1,258	-	1,258	656	-	656
Business consultancy	1,864	-	1,864	1,305	-	1,305
Bank charges	328	-	328	897	-	897
Health & safety	500	-	500	500	-	500
Independent examiners fee	-	2,700	2,700	-	1,975	1,975
	<u>3,950</u>	<u>2,700</u>	<u>6,650</u>	<u>3,358</u>	<u>1,975</u>	<u>5,333</u>
Analysed between Charitable activities	<u>3,950</u>	<u>2,700</u>	<u>6,650</u>	<u>3,358</u>	<u>1,975</u>	<u>5,333</u>

9 Trustees

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

Trustees were given allowance for lunches while working at the Hetton Centre totalling £Nil (2020 : £59)

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Cafe staff	2	5
Facilities manager	1	1
Cleaners	1	1
	<u>4</u>	<u>7</u>

Employment costs

	2021 £	2020 £
Wages and salaries	61,110	60,340
Social security costs	268	636
Other pension costs	899	1,121
	<u>62,277</u>	<u>62,097</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2020	40,281
At 31 March 2021	<u>40,281</u>
Depreciation and impairment	
At 1 April 2020	25,013
Depreciation charged in the year	2,651
At 31 March 2021	<u>27,664</u>
Carrying amount	
At 31 March 2021	<u>12,617</u>
At 31 March 2020	<u>15,268</u>

2.3945 hectares of land remains vested with the Official Custodian for Charities in trust for the Charity.
A snooker table originating from Eppleton CW, and written down to £nil net book value, is used by the Charity, but not reflected in the above table.

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

12 Fixed asset investments

	Shares in group undertakings £
Cost or valuation	
At 1 April 2020 & 31 March 2021	2
Carrying amount	
At 31 March 2021	2
At 31 March 2020	2

13 Stocks

	2021 £	2020 £
Finished goods and goods for resale	-	1,000

14 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	12,026	7,008
Other debtors	16,638	37,273
	28,664	44,281

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	535	228
Other creditors	119	541
Accruals and deferred income	34,991	37,733
	35,645	38,502

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2019 £	Resources expended £	Balance at 1 April 2020 £	Resources expended £	Balance at 31 March 2021 £
Community Fund	381	(57)	324	(49)	275

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Bar facility	48,765	-	-	(10,000)	38,765
Cafe Trading	-	302	(40,957)	40,655	-
	48,765	302	(40,957)	30,655	38,765

18 Related party transactions

Hetton Centre Trading Limited (HCT) is a wholly owned trading subsidiary of the charity. HCT trades from the charity's premises. During the year HCT was charged £Nil (2020: £20,930) for management, insurance and utilities costs. In addition HCT charged HTT £8,372, (2020: £Nil) a facility fee. There were no Gift Aid payments receivable from HCT for the year (2020: £nil). At the year end HCT owed the charity £15,243 (2020: £17,463).

HETTON TOWN TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

HETTON TOWN TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr W A Scullion
Mrs J Caterer
Mrs D Turner
J Price
R Scott
R Heron
B Malekpour
Cllr J Blackburn
Cllr K Pearson
A Wilkinson
Mr D Gardner
Cllr C Rowntree
Cllr K Rowham

Charity number

520822

Principal address

The Hetton Centre
Welfare Road
Hetton-Le-Hole
Tyne And Wear
United Kingdom
DH5 9NE

Independent examiner

Yasmin Bari (FCA)
Bede House
3 Belmont Business Park
Durham
United Kingdom

Solicitors

Mitchell Dodds
208 Park View
Whitley Bay
Tyne And Wear
United Kingdom
NE26 3QS

HETTON TOWN TRUST

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HETTON TOWN TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The object of the Charity is defined as the provision of a recreational, social and educational centre for the benefit of the inhabitants of the area, and particular those members of the mining community.

It achieves these objects through the provision of :

- A nursery for young children;
- A cafe which provided snacks and meals from 8am to 3pm;
- A function room with bar and two meeting rooms which can be used by local individuals or groups in the pursuance of business or pleasure;
- A full size snooker table; and,
- A top class football facility for teams to play regular fixtures.

Public benefit

The charity provides a recreational, social and educational centre. This provides a benefit to the inhabitants of the local community, and is managed by members of the local community. The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Hetton Town Trust and Hetton Centre Trading

This financial year has been challenging for many reasons. The pandemic brought a complete shutdown of the Hetton Centre which meant that we were not able to trade and staff were furloughed.

Our manager Kim worked from home throughout to carry out admin duties as necessary. This included accounting duties, wages etc. We owe our thanks to Kim for her excellent management throughout this difficult time.

Cafe

As I reported in the 2019/2020 report, the café had continued to accumulate losses that proved to be unsustainable despite best efforts by staff. As a result, it was decided to close the café and make café staff redundant. This was carried out with the advice of our HR advisors and all staff received redundancy payments commensurate with their service. The decision was not taken lightly but was necessary to limit further loss. The café area was thoroughly cleaned, and all useable food stock was gifted to local foodbanks to assist with their efforts to ensure that those in need didn't go without.

Bar/Function room/Meeting rooms

These areas were unable to open and therefore could not trade.

HETTON TOWN TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Football

No games were played throughout the pandemic. We agreed a reduced sum from SAFC to cover the basic costs of maintaining the building.

Nursery.

The nursery provided childcare for essential workers. Because of the limited access to the building, parents and guardians were met at the entrance in compliance with social distancing advice. Nursery staff and management are to be complimented for the way that this was implemented.

Financial review

The notes to the accounts disclose the assets and liabilities of the organisation attributable to the various funds by type.

Unrestricted funds amount to £49.3k (2020: £58.5k) virtually all of which is freely available.

The trustees have determined that the appropriate level of free reserves which are not invested in tangible fixed assets should be equivalent to four months expenditure, approximately £40k. Free reserves at the year end were in excess of this amount, but the Trustees are cognisant of the future requirement to re-invest in the fabric of the facility and its equipment to satisfy the needs and requirements of our users. This will involve the utilisation of annual accumulated surpluses.

Our aim is to sustain Reserves by means of annual operating surpluses and judicious management of our resources.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Risk management

The trustees have a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees are responsible for the management of the risks faced by the Organisation. Detailed considerations of risk are reviewed by the Board on an ongoing basis at the monthly management meetings.

Risks are identified, assessed and controls established throughout the year.

The key controls used by the charity include;

- Formal agendas for all Committee and Board activity;
- Detailed terms of reference for all committees;
- Comprehensive strategic planning, budgeting and management accounting;
- Established organisational structure and lines of reporting;
- Formal written policies;
- Clear authorisation and approval levels.

Through the risk management processes established for the organisation, the Board are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable assurance that major risks have been adequately managed.

HETTON TOWN TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The Future

Any progress will depend on how the pandemic situation plays out. There is no timeline that can be relied on to plan ahead. We depend on social interaction, functions, bar, meeting rooms and football are our business. As soon as we see a green light, we will be ready to commence operations. This cannot come too soon and constructive enthusiastic input from staff and trustees has never been more important.

Sincere thanks to all who have supported our efforts through difficult times.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. Hetton Town Trust replaced the organisation formerly known as Eppleton Colliery Welfare when it ceased trading on 18th March 2003.

The Trust Deed governing Hetton Town Trust was updated in May 2004.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr W A Scullion

Mrs J Caterer

Mrs D Turner

J Price

R Scott

R Heron

B Malekpour

Cllr J Blackburn

Cllr K Pearson

A Wilkinson

Mr D Gardner

Cllr C Rowntree

Cllr K Rowham

Recruitment and appointment of new trustees

Procedures for the appointment and election of new trustees are set out in the trust deed.

Organisational structure

The organisation will be governed by a maximum of 14 nominated trustees, together with 2 co-opted trustees where applicable.

The trustees' report was approved by the Board of Trustees.

Mr W A Scullion

Trustee

Dated: 19 January 2022

HETTON TOWN TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HETTON TOWN TRUST

I report to the trustees on my examination of the financial statements of Hetton Town Trust (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act;
or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Yasmin Bari FCA

Azets Audit Services

Bede House
3 Belmont Business Park
Durham
DH1 1TW
United Kingdom

Dated: 19 January 2022

HETTON TOWN TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds general 2021 £	Unrestricted funds Cafe 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Unrestricted funds Cafe 2020 £	Restricted funds 2020 £	Total 2020 £
<u>Income and endowments from:</u>									
Donations and legacies	3	63,342	-	-	63,342	-	1,320	-	1,320
Charitable activities	4	22,110	282	-	22,392	78,217	45,008	-	123,225
Investments	5	29	20	-	49	86	91	-	177
Other income	6	1,143	-	-	1,143	125,087	-	-	125,087
Total income		86,624	302	-	86,926	203,390	46,419	-	249,809
<u>Expenditure on:</u>									
<u>Charitable activities</u>									
Facilities	7	55,138	-	-	55,138	184,007	-	-	184,007
Cafe	7	-	40,956	-	40,956	-	60,939	-	60,939
Bar	7	63	-	-	63	72	-	-	72
Community fund	7	-	-	49	49	-	-	57	57
Total charitable expenditure		55,201	40,956	49	96,206	184,079	60,939	57	245,075
Net incoming/(outgoing) resources before transfers		31,423	(40,654)	(49)	(9,280)	19,311	(14,520)	(57)	4,734

HETTON TOWN TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Net incoming/(outgoing) resources before transfers	31,423	(40,654)	(49)	(9,280)	19,311	(14,520)	(57)	4,734
Gross transfers between funds	(40,654)	40,654	-	-	(14,520)	14,520	-	-
Net (expenditure)/income for the year/ Net movement in funds	(9,231)	-	(49)	(9,280)	4,791	-	(57)	4,734
Fund balances at 1 April 2020	58,564	-	324	58,888	53,772	-	381	54,153
Fund balances at 31 March 2021	49,333	-	275	49,608	58,563	-	324	58,887

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HETTON TOWN TRUST

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		12,617		15,268
Investments	12		2		2
			<u>12,619</u>		<u>15,270</u>
Current assets					
Stocks	13	-		1,000	
Debtors	14	28,664		44,281	
Cash at bank and in hand		43,970		36,838	
		<u>72,634</u>		<u>82,119</u>	
Creditors: amounts falling due within one year	15	(35,645)		(38,502)	
Net current assets			<u>36,989</u>		<u>43,617</u>
Total assets less current liabilities			<u>49,608</u>		<u>58,887</u>
Income funds					
Restricted funds	16		275		324
Designated funds - Bar	17	38,765		48,765	
General unrestricted funds		<u>10,568</u>		<u>9,798</u>	
			<u>49,333</u>		<u>58,563</u>
			<u>49,608</u>		<u>58,887</u>

The financial statements were approved by the Trustees on 19 January 2022

Mr W A Scullion
Trustee

J Price
Trustee

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Hetton Town Trust is a public benefit entity under FRS 102.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributable to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% reducing balance
-----------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2021 £	Unrestricted funds Cafe 2021 £	Total 2021 £	Total 2020 £
Government grants receivable	63,342	-	63,342	1,320
For the year ended 31 March 2020	-	1,320		1,320

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

(Continued)

Grants receivable for core activities

Sunderland CC - Covid Grants	43,350	-	43,350	-
Job Retention Scheme Grants	19,992	-	19,992	-
Other	-	-	-	1,320
	<u>63,342</u>	<u>-</u>	<u>63,342</u>	<u>1,320</u>

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	Facilities	Cafe	Total	Facilities	Cafe	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Sales within charitable activities	-	282	282	-	45,008	45,008
Facilities hire	14,438	-	14,438	23,200	-	23,200
Refreshments	720	-	720	2,393	-	2,393
Hetton Centre Trading Limited facilities recharge	-	-	-	20,930	-	20,930
Charitable rental income	3,358	-	3,358	8,695	-	8,695
Room hire	3,594	-	3,594	22,999	-	22,999
	22,110	282	22,392	78,217	45,008	123,225
Analysis by fund						
Unrestricted funds - General	22,110	-	22,110	78,217	-	78,217
Unrestricted funds - Cafe	-	282	282	-	45,008	45,008
	22,110	282	22,392	78,217	45,008	123,225
For the year ended 31 March 2020						
Unrestricted funds - general	78,217	-				78,217
Unrestricted funds - Cafe	-	45,008				45,008
	78,217	45,008				123,225

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5 Investments

	Unrestricted funds general 2021 £	Unrestricted funds Cafe 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Unrestricted funds Cafe 2020 £	Total 2020 £
Interest receivable	29	20	49	86	91	177

6 Other income

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Insurance claim	1,143	125,087

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Charitable activities

	Facilities	Cafe	Bar	Community fund	Total 2021	Total 2020
	2021	2021	2021	2021		
	£	£	£	£	£	£
Staff costs	29,777	32,500	-	-	62,277	62,097
Depreciation and impairment	1,143	1,396	63	49	2,651	1,731
Consumables	-	3,061	-	-	3,061	18,496
Light & heat	2,816	-	-	-	2,816	12,186
Postage, stationery & telephone	468	389	-	-	857	1,162
Repairs, renewals & cleaning	935	799	-	-	1,734	3,741
Ground maintenance	2,689	-	-	-	2,689	126,852
Rates & water	3,490	-	-	-	3,490	5,164
Insurance	940	604	-	-	1,544	5,062
Utilities recharge	-	-	-	-	-	555
Travelling	-	-	-	-	-	146
Sundries	-	65	-	-	65	467
Refreshments	-	-	-	-	-	2,083
Hetton Centre Trading Limited facilities recharge	8,372	-	-	-	8,372	-
	50,630	38,814	63	49	89,556	239,742
Share of support costs (see note 8)	3,158	792	-	-	3,950	3,358
Share of governance costs (see note 8)	1,350	1,350	-	-	2,700	1,975
	55,138	40,956	63	49	96,206	245,075
Analysis by fund						
Unrestricted funds - general	55,138	-	63	-	55,201	184,079
Unrestricted funds - Cafe	-	40,956	-	-	40,956	60,939
Restricted funds	-	-	-	49	49	57
	55,138	40,956	63	49	96,206	245,075
For the year ended 31 March 2020						
Unrestricted funds - general	184,007	-	72	-		184,079
Unrestricted funds - Cafe	-	60,939	-	-		60,939
Restricted funds	-	-	-	57		57
	184,007	60,939	72	57		245,075

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

8 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Professional fees	1,258	-	1,258	656	-	656
Business consultancy	1,864	-	1,864	1,305	-	1,305
Bank charges	328	-	328	897	-	897
Health & safety	500	-	500	500	-	500
Independent examiners fee	-	2,700	2,700	-	1,975	1,975
	<u>3,950</u>	<u>2,700</u>	<u>6,650</u>	<u>3,358</u>	<u>1,975</u>	<u>5,333</u>
Analysed between Charitable activities	<u>3,950</u>	<u>2,700</u>	<u>6,650</u>	<u>3,358</u>	<u>1,975</u>	<u>5,333</u>

9 Trustees

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

Trustees were given allowance for lunches while working at the Hetton Centre totalling £Nil (2020 : £59)

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Cafe staff	2	5
Facilities manager	1	1
Cleaners	1	1
	<u>4</u>	<u>7</u>

Employment costs

	2021 £	2020 £
Wages and salaries	61,110	60,340
Social security costs	268	636
Other pension costs	899	1,121
	<u>62,277</u>	<u>62,097</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2020	40,281
At 31 March 2021	<u>40,281</u>
Depreciation and impairment	
At 1 April 2020	25,013
Depreciation charged in the year	2,651
At 31 March 2021	<u>27,664</u>
Carrying amount	
At 31 March 2021	<u>12,617</u>
At 31 March 2020	<u>15,268</u>

2.3945 hectares of land remains vested with the Official Custodian for Charities in trust for the Charity.
A snooker table originating from Eppleton CW, and written down to £nil net book value, is used by the Charity, but not reflected in the above table.

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

12 Fixed asset investments

	Shares in group undertakings £
Cost or valuation	
At 1 April 2020 & 31 March 2021	2
Carrying amount	
At 31 March 2021	2
At 31 March 2020	2

13 Stocks

	2021 £	2020 £
Finished goods and goods for resale	-	1,000

14 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	12,026	7,008
Other debtors	16,638	37,273
	28,664	44,281

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	535	228
Other creditors	119	541
Accruals and deferred income	34,991	37,733
	35,645	38,502

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2019 £	Resources expended £	Balance at 1 April 2020 £	Resources expended £	Balance at 31 March 2021 £
Community Fund	381	(57)	324	(49)	275

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Bar facility	48,765	-	-	(10,000)	38,765
Cafe Trading	-	302	(40,957)	40,655	-
	48,765	302	(40,957)	30,655	38,765

18 Related party transactions

Hetton Centre Trading Limited (HCT) is a wholly owned trading subsidiary of the charity. HCT trades from the charity's premises. During the year HCT was charged £Nil (2020: £20,930) for management, insurance and utilities costs. In addition HCT charged HTT £8,372, (2020: £Nil) a facility fee. There were no Gift Aid payments receivable from HCT for the year (2020: £nil). At the year end HCT owed the charity £15,243 (2020: £17,463).