

HETTON TOWN TRUST

England & Wales · Charity number 520822

Details

Other names EPPLETON MINERS' WELFARE INSTITUTE FOUNDATION

Status Registered

Legal form Other

Registered 1963-09-27

Register [View on the Charity Commission register](#)

Contact

Address The Hetton Centre
Welfare Road
Hetton-Le-Hole
Tyne & Wear
DH5 9NE

Phone 01915616629

Email kim@hettontowntrust.co.uk

Website www.hettontowntrust.co.uk

Activities

Objects: THE OBJECT OF THE CHARITY IS THE PROVISION OF A RECREATIONAL, SOCIAL AND EDUCATIONAL CENTRE FOR THE BENEFIT OF THE INHABITANTS (AND IN PARTICULAR, BUT NOT EXCLUSIVELY, SUCH OF THE SAID INHABITANTS AS ARE MEMBERS OF THE MINING COMMUNITY) OF THE AREA OF BENEFIT WITHOUT DISTINCTION OF POLITICAL, RELIGIOUS OR OTHER OPINIONS WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS

Activities: We are a community facility in which we run courses for the general public, provide rooms for community organisations and a creche. Sporting facilities for football of all ages and sexes.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Amateur Sport
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** SEE OBJECTS
- Sunderland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£208,881	£208,724	-	-
2024-03-31	£186,102	£216,965	-	-
2023-03-31	£164,631	£172,725	-	-
2022-03-31	£101,273	£108,260	-	-
2021-03-31	£86,926	£96,206	-	-

Trustees

Name	Role	Appointed
David Anderson	Chair	2023-07-04
ANTONY WILKINSON		2018-05-05
BEEZHAN MALEKPOUR		
CHRISTINE WILLIS		2025-09-11
COUNCILLOR KATHLEEN PEARSON		2018-05-05
Charles Bell		2021-08-03
Councillor BLACKBURN JAMES		2018-05-05
Iain Scott		2022-01-11
James Thompson		2021-10-20
John Price		2018-05-05
MR ALEX SCULLION		
PATRICIA ROBSON		2025-07-04
ROBERT HERON		2018-05-05
Robert Hodgson		2023-07-04

HETTON TOWN TRUST

England & Wales - Charity number 520822

Accounts

HETTON TOWN TRUST

England & Wales - Charity number 520822

Accounts

Charity registration number 520822

HETTON TOWN TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

HETTON TOWN TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	W A Scullion J Price I Scott R Heron B Malekpour Cllr J Blackburn Cllr K Pearson A Wilkinson D Gardner T Dodds C Bell J Thompson D Anderson R Hodgson	(Appointed 4 July 2023) (Appointed 4 July 2023)
Charity number	520822	
Principal address	The Hetton Centre Welfare Road Hetton-Le-Hole Tyne And Wear United Kingdom DH5 9NE	
Independent examiner	Michael Barnes ACA Gateway Accountancy & Tax 2 Bonavista Drive Sunderland Tyne & Wear SR4 9AP United Kingdom	
Solicitors	Mitchell Dodds 208 Park View Whitley Bay Tyne And Wear United Kingdom NE26 3QS	

HETTON TOWN TRUST

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5 - 6
Balance sheet	7
Notes to the financial statements	8 - 21

HETTON TOWN TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The object of the Charity is defined as the provision of a recreational, social and educational centre for the benefit of the inhabitants of the area, and particular those members of the mining community.

It achieves these objects through the provision of:

- A nursery for young children;
- A café which provided snacks and meals from 8am to 3pm;
- A function room with bar and two meeting rooms which can be used by local individuals or groups in the pursuance of business or pleasure;
- A full size snooker table; and,
- A top class football facility for teams to play regular fixtures.

Public benefit

The charity provides a recreational, social and educational centre. This provides a benefit to the inhabitants of the local community, and is managed by members of the local community. The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The financial year continued to be affected by post covid effects that resulted in a decrease in bookings of Meeting Rooms and Function Room. This also impacted on the Bar that relies on Functions to support sales. The latter quarter of the financial year showed a marked improvement over previous period in all areas.

The Café has seen an increase in sales over the year and this has required an increase in staff to meet demand. The introduction of the Family Hub by Sunderland City Council provides first class provision of activities for families in the wider area. It has also had a positive and welcome effect on Café footfall and sales. The Café has also seen regular users return and increase in numbers following the post covid reopening. An excellent and changing menu has no doubt encouraged these improvements.

The Nursery continues to be well supported and is an excellent provision for working parents and their children from 6 months to 5 years old.

Football

SAFC continue to rent the ground. The Club have provided improvements to meet FA requirements. The Trust does not benefit from ticket sales but does benefit from Café sales to spectators. The relationship with SAFC has been beneficial to both parties.

CISWO

The Coal Industry Social Welfare Organisation have been supportive to The Trust and offer guidance and support where appropriate.

Employees and Managers

Our excellent Café and Bar staff and management are the mainstay of the business of The Trust. They never fail to rise to the occasion and deserve praise for their hard work.

HETTON TOWN TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

The notes to the accounts disclose the assets and liabilities of the organisation attributable to the various funds by type.

Unrestricted funds amount to £53k (2023: £80k) virtually all of which is freely available.

The trustees have determined that the appropriate level of free reserves which are not invested in tangible fixed assets should be equivalent to four months of core expenditure, approximately £28k. Free reserves at the year end were in excess of this amount, but the Trustees are cognisant of the future requirement to re-invest in the fabric of the facility and its equipment to satisfy the needs and requirements of our users. This will involve the utilisation of annual accumulated surpluses.

Our aim is to sustain Reserves by means of annual operating surpluses and judicious management of our resources.

It is the normal policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Risk management

The trustees have a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees are responsible for the management of the risks faced by the Organisation. Detailed considerations of risk are reviewed by the Board on an ongoing basis at the monthly management meetings. Risks are identified, assessed and controls established throughout the year.

The key controls used by the charity include;

- Formal agendas for all Committee and Board activity;
- Detailed terms of reference for all committees;
- Comprehensive strategic planning, budgeting and management accounting;
- Established organisational structure and lines of reporting;
- Formal written policies;
- Clear authorisation and approval levels.

Through the risk management processes established for the organisation, the Board are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable assurance that major risks have been adequately managed.

Going Forward

There is much to be positive about. The Trust has ridden out some storms over the years but with careful management Hetton Town Trust remains a successful and viable asset to Hetton le Hole and the wider area. There will always be challenges to meet but with strong Trustee support these will be addressed and managed.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. Hetton Town Trust replaced the organisation formerly known as Eppleton Colliery Welfare when it ceased trading on 18th March 2003.

The Trust Deed governing Hetton Town Trust was updated in May 2004.

HETTON TOWN TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees who served during the year and up to the date of signature of the financial statements were:

W A Scullion

J Price

I Scott

R Heron

B Malekpour

Cllr J Blackburn

Cllr K Pearson

A Wilkinson

D Gardner

T Dodds

C Bell

J Thompson

Cllr D Thomas

(Resigned 30 September 2023)

D Anderson

(Appointed 4 July 2023)

R Hodgson

(Appointed 4 July 2023)

Recruitment and appointment of new trustees

Procedures for the appointment and election of new trustees are set out in the trust deed.

Trustees

The Trust continues to offer an excellent range of facilities for use by the community and organisations in the wider community.

Increasing costs remain a challenge to the management of The Trust. Where possible, these increases have been absorbed but inevitably they must be passed on to our users.

Management and staff

Our managers and staff throughout the business deserve credit and praise for their work. They are the life blood of The Trust.

The Centre Spot Café continues to offer value for money refreshments and food that is cooked on the premises. This is reflected in the number of regular users and visitors to the Hetton Centre. It also provides catering for football matches played on our ground.

Bob Paisley Bar and Function Room

The Function Room regularly hosts Family events including birthday parties and various other social gatherings. It also welcomes training organisations and other groups.

Football

SAFC continue to rent the ground from The Trust. The Trust does not benefit from ticket sales but does benefit from Café sales to spectators. The relationship with SAFC has been beneficial to both parties. The Trust will continue to monitor the financial relationship with SAFC to ensure that payments reflect the true value of the facility. It has always been the case that any improvements to the facility to meet FA or SAFC requirements will be borne by SAFC.

The Nursery continues to be well supported and is an excellent provision for working parents and their children from 6 months to 5 years old.

CISWO

The Coal Industry Social Welfare Organisation continue to offer welcome advice and support to The Trust.

Trustees

The Trust has seen many changes over the years, and I believe that the present board of trustees represents a diverse range of abilities and experience. We will continue to maintain the quality of Trustees where vacancies arise. Thanks are due to The Vice Chair, Secretary, Treasurer and Facilities Manager for their diligence and input.

Going Forward

There is much to be positive about but there are financial challenges ahead that will need strong and careful management to overcome.

HETTON TOWN TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Organisational structure

The organisation will be governed by a maximum of 14 nominated trustees, together with 2 co-opted trustees where applicable.

The trustees' report was approved by the Board of Trustees.

W A Scullion

Trustee

Dated: 23 January 2025

HETTON TOWN TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HETTON TOWN TRUST

I report to the trustees on my examination of the financial statements of Hetton Town Trust (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Michael Barnes ACA

Gateway Accountancy & Tax

2 Bonavista Drive
Sunderland
SR4 9AP
United Kingdom

Dated: 23rd January 2025

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted General Fund 2024 £	Unrestricted Fund – Café 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted General Fund 2023 £	Unrestricted Fund – Café 2023 £	Restricted Funds 2023 £	Total 2023 £
Income from:									
Donations and legacies	2	-	-	-	-	661	-	-	661
Charitable activities	3	68,833	117,134	-	185,966	76,275	87,552	-	163,827
Investments	4	136	-	-	136	143	-	-	143
Total income		<u>68,968</u>	<u>117,134</u>	<u>-</u>	<u>186,102</u>	<u>77,079</u>	<u>87,552</u>	<u>-</u>	<u>164,631</u>
Expenditure on:									
Charitable activities									
Facilities	5	88,249	-	-	88,249	90,243	-	-	90,243
Café	5	-	128,647	-	128,647	-	82,402	-	82,402
Bar	5	39	-	-	39	45	-	-	45
Community Fund	5	-	-	30	30	-	-	35	35
Total charitable expenditure		<u>88,287</u>	<u>128,647</u>	<u>30</u>	<u>216,965</u>	<u>90,288</u>	<u>82,402</u>	<u>35</u>	<u>172,725</u>
Net outgoing resources before transfers		(19,319)	(11,514)	(30)	(30,863)	(13,209)	5,150	(35)	(8,094)
Gross transfers between funds		(11,514)	11,514	-	-	5,150	(5,150)	-	-
Net expenditure for the year/net movement in funds		<u>(30,833)</u>	<u>-</u>	<u>(30)</u>	<u>(30,863)</u>	<u>8,059</u>	<u>-</u>	<u>35</u>	<u>(8,094)</u>
Fund balances at 1 st April 2023 (as restated)		72,269	-	199	72,468	80,328	-	234	80,562
Fund balances at 31 st March 2024		<u>41,436</u>	<u>-</u>	<u>169</u>	<u>41,605</u>	<u>72,269</u>	<u>-</u>	<u>199</u>	<u>72,468</u>

HETTON TOWN TRUST
BALANCE SHEET
AS AT 31 MARCH 2024

	Notes	2024		2023 (Restated)	
		£	£	£	£
Fixed assets					
Tangible assets	10		13,849		11,892
Investments	11		<u>2</u>		<u>2</u>
			13,851		11,894
Current assets					
Stock	12	950		800	
Debtors	13	20,700		37,857	
Cash at bank and in hand		<u>48,482</u>		<u>52,234</u>	
		70,132		90,891	
Creditors: falling due within one year	14	<u>34,319</u>		<u>22,258</u>	
Net current assets			35,813		68,633
Total assets less current liabilities			<u>49,664</u>		<u>80,527</u>
Income funds					
Restricted funds			169		199
Designates funds – Bar		220		259	
General unrestricted funds		<u>49,275</u>		<u>80,069</u>	
			<u>49,495</u>		<u>80,328</u>
			<u>49,664</u>		<u>80,527</u>

The financial statements were approved by the Trustees on 23 January 2025

W A Scullion
Trustee

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Hetton Town Trust is a public benefit entity under FRS 102.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from Government and other grants whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. In respect of furlough grants; all conditions, with respect to the eligible costs being claimed, need to be met.

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributable to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

2 Donations & Legacies

	Unrestricted General Fund 2024 £	Total 2023 £
Donations & Legacies	-	661
	-	-
	<hr/>	<hr/>
	-	661
	<hr/>	<hr/>

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Charitable activities

	Facilities	Cafe	Total	Facilities	Cafe	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Sales within charitable activities	-	117,134	117,134	-	87,552	87,552
Facilities hire	25,864	-	25,864	21,600	-	21,600
Hetton Centre Trading Limited facilities recharge	8,383	-	8,383	18,018	-	18,018
Charitable rental income	3,537	-	3,537	4,752	-	4,752
Room hire	31,049	-	31,049	31,905	-	31,905
	<u>68,833</u>	<u>117,134</u>	<u>185,966</u>	<u>76,275</u>	<u>87,552</u>	<u>163,827</u>
Analysis by fund						
Unrestricted funds - General	68,833	-	68,833	76,275	-	76,275
Unrestricted funds - Cafe	-	117,134	117,134	-	87,552	87,552
	<u>68,833</u>	<u>117,134</u>	<u>185,966</u>	<u>76,275</u>	<u>87,552</u>	<u>163,827</u>

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Investments

	Unrestricted General Fund 2024 £	Total 2023 £
Interest Receivable	136	143

5 Charitable Activities

	Facilities 2024 £	Cafe 2024 £	Bar 2024 £	Community Fund 2024 £	Total 2024 £	Total 2023 £
Staff costs	42,960	62,677	-	-	105,638	85,480
Depreciation	840	1,595	39	30	2,504	1,674
Impairment	-	338	-	-	388	-
Consumables	-	57,143	-	-	57,143	39,400
Light & Heat	9,877	-	-	-	9,877	12,083
Postage, stationery & telephone	3,250	256	-	-	3,506	4,153
Repairs, renewals & cleaning	4,127	816	-	-	4,943	5,457
Equipment leasing	-	2,250	-	-	2,250	-
Ground maintenance	743	-	-	-	743	32
Rates & water	11,266	-	-	-	11,266	10,042
Insurance	5,858	-	-	-	5,858	3,856
Licenses	-	-	-	-	-	96
Travelling	1,247	-	-	-	1,247	579
Sundries	1,243	738	-	-	1,980	1,251
Advertising	-	-	-	-	-	-
	81,412	125,813	39	30	207,294	164,103
Share of support costs (see note 6)	5,336	1,334	-	-	6,670	5,122
Share of governance costs (see note 6)	1,500	1,500	-	-	3,000	3,500
	88,249	128,647	39	30	216,965	172,725
Analysis by fund						
Unrestricted funds – general	88,249	-	-	-	88,249	90,243
Unrestricted funds – Café	-	128,647	-	-	128,647	82,402
Unrestricted funds – Bar	-	-	39	-	39	45
Restricted funds	-	-	-	30	30	35
	88,249	128,647	39	30	216,965	172,725

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Charitable Activities (continued)

	Facilities	Cafe	Bar	Community Fund	Total
	2023	2023	2023	2023	2023
	£	£	£	£	£
Staff costs	42,980	35,500	-	-	85,480
Depreciation and impairment	825	769	45	35	1,674
Consumables	-	39,400	-	-	39,400
Light & Heat	12,083	-	-	-	12,083
Postage, stationery & telephone	4,153	-	-	-	4,153
Repairs, renewals & cleaning	4,556	901	-	-	-
Equipment leasing	-	-	-	-	-
Ground maintenance	32	-	-	-	32
Rates & water	10,042	-	-	-	10,042
Insurance	3,856	-	-	-	3,856
Licenses	96	-	-	-	96
Travelling	579	-	-	-	579
Sundries	1,219	32	-	-	1,251
Advertising	-	-	-	-	-
	<u>84,421</u>	<u>79,602</u>	<u>45</u>	<u>53</u>	<u>164,103</u>
Share of support costs (see note 6)	4,072	1,050	-	-	164,103
Share of governance costs (see note 6)	1,750	1,750	-	-	3,500
	<u>90,243</u>	<u>82,402</u>	<u>45</u>	<u>35</u>	<u>172,725</u>
Analysis by fund					
Unrestricted funds – general	90,243	-	-	-	90,243
Unrestricted funds – Café	-	82,402	-	-	82,402
Unrestricted funds – Bar	-	-	45	-	45
Restricted funds	-	-	-	35	35
	<u>90,243</u>	<u>82,402</u>	<u>45</u>	<u>35</u>	<u>172,725</u>

6 Support Costs

	Support Costs	Governance Costs	2024	Support Costs	Governance Costs	2024
	£	£	£	£	£	£
Professional fees	2,415	-	2,415	2,003	-	2,003
Business Consultancy	2,354	-	2,354	2,359	-	2,359
Bank Charges (inc Merchant Charges)	1,901	-	1,901	760	-	760
Independent examiners fee	-	3,000	3,000	-	3,500	3,500
	<u>6,670</u>	<u>3,000</u>	<u>9,670</u>	<u>5,122</u>	<u>3,500</u>	<u>8,622</u>
Analysed between						
Charitable activities	6,670	3,000	9,670	5,122	3,500	8,622

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Trustees

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

Trustees were given allowance for lunches while working at the Hetton Centre totalling £Nil (2023 : £Nil)

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Cafe staff	6	6
Facilities manager	1	1
Cleaners	1	1
	<u>8</u>	<u>8</u>

Employment costs

	2024	2023
	£	£
Wages and salaries	104,123	84,212
Other pension costs	1,514	1,268
	<u>105,638</u>	<u>85,480</u>

There were no employees whose annual remuneration was £60,000 or more.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2023	43,806
Additions	4,799
Disposals	(3,397)
At 31 March 2024	<u>45,208</u>
Depreciation and impairment	
At 1 April 2023	31,914
Depreciation charged in the year	2,504
Disposals	(3,059)
At 31 March 2024	<u>31,359</u>
Carrying amount	
At 31 March 2024	<u>13,849</u>
At 1 April 2023	<u>11,892</u>

Within fixed assets 2.3945 hectares of land remains vested with the Official Custodian for Charities in trust for the Charity. A snooker table originating from Eppleton CW, and written down to £nil net book value, is used by the Charity, but not reflected in the above table.

10 Fixed asset investments

	Shares in group undertakings £
Cost or valuation	
At 1 April 2023 & 31 March 2024	<u>2</u>
Carrying amount	
At 31 March 2024	<u>2</u>
At 1 April 2023	<u>2</u>

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Stocks

	2024 £	2023 £
Finished goods and goods for resale	950	800

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	3,927	16,118
PAYE recoverable	5,884	-
Amounts owed by subsidiary undertakings	8,738	17,606
Prepayments and accrued income	2,150	4,133
	<u>20,700</u>	<u>37,857</u>

14 Creditors: amounts falling due within one year

	2024 £	2023 (restated) £
Other taxation and social security	12,856	9,083
Trade creditors	-	330
Other creditors	312	-
Accruals and deferred income	21,151	12,845
	<u>34,319</u>	<u>22,258</u>

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on for specific purposes:

	Balance at 1 April 2022 £	Resources expended £	Balance at 1 April 2023 £	Resources expended £	Balance at 31 March 2024 £
Community Fund	234	(35)	199	(30)	169

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2023	Incoming resource s	Resource s expended	Transfer s	Balance at 31 March 2024
	£	£	£	£	£
Bar facility	259	-	(39)	-	220
Café Trading	-	117,133	(128,647)	11,514	-
	<u>259</u>	<u>117,133</u>	<u>(128,686)</u>	<u>11,514</u>	<u>220</u>
Prior Year Adjustment				2024	2023
				£	£
Reserves at 1st April 2023 (as originally stated)				38,604	38,649
See below				(38,345)	(38,345)
				<u>259</u>	<u>304</u>

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

17 Unrestricted funds

	Restated Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£
General fund	<u>80,069</u>	<u>68,968</u>	<u>(88,249)</u>	<u>(11,514)</u>	<u>49,275</u>
Prior Year Adjustment				2024	2023
				£	£
Reserves at 1st April 2023 (as originally stated)				(4,276)	3,738
See below				84,345	84,345
Restated				<u>80,069</u>	<u>88,083</u>

Prior Year Adjustment

Provisions made for the use of utilities relating to the Charity's use of The Hetton Centre have been released against Reserves. Also, the designation of funds within previous financial statements has been corrected. The funds relating to "Bar Facility" have been reconciled with the written down value of the expenditure that was represented within this Designated fund.

18 Related party transactions

Hetton Centre Trading Limited (HCT) is a wholly owned trading subsidiary of the charity. HCT trades from the charity's premises. During the year HCT was charged £8,383 (2023: £18,333) for management, insurance and utilities costs. There were no Gift Aid payments receivable from HCT for the year (2023: £nil). At the year end HCT owed the charity £8,738 (2023: £17,606).

19 Subsidiaries

The Charity owns 100% of its Subsidiary Company, Hetton Centre Trading Limited Company No 6548566 incorporated in England and Wales.

HETTON TOWN TRUST

England & Wales - Charity number 520822

Accounts

Hetton Town Trust

Chairmans Report 2022/2023

The financial year continued to be affected by post covid effects that resulted in a decrease in bookings of Meeting Rooms and Function Room. This also impacted on the Bar that relies on Functions to support sales. The latter quarter of the financial year showed a marked improvement over previous period in all areas.

The Café has seen an increase in sales over the year and this has required an increase in staff to meet demand. The introduction of the Family Hub by Sunderland City Council provides first class provision of activities for families in the wider area. It has also had a positive and welcome effect on Café footfall and sales. The Café has also seen regular users return and increase in numbers following the post covid reopening. An excellent and changing menu has no doubt encouraged these improvements.

The Nursery continues to be well supported and is an excellent provision for working parents and their children from 6 months to 5 years old.

Football.

SAFC continue to rent the ground. The Club have provided improvements to meet FA requirements. The Trust does not benefit from ticket sales but does benefit from Café sales to spectators. The relationship with SAFC has been beneficial to both parties.

CISWO

The Coal Industry Social Welfare Organisation have been supportive to The Trust and offer guidance and support where appropriate.

Employees and Managers

Our excellent Café and Bar staff and management are the mainstay of the business of The Trust. They never fail to rise to the occasion and deserve praise for their hard work.

Trustees

The Trust has seen many changes over the years, and I believe that the present board of trustees represents a diverse range of abilities and experience. We will continue to maintain the quality of Trustees where vacancies arise. Thanks are due to The Vice Chair, Secretary, Treasurer and Facilities Manager for their diligence and input.

Going Forward

There is much to be positive about. The Trust has ridden out some storms over the years but with careful management Hetton Town Trust remains a successful and viable asset to Hetton le Hole and the wider area. There will always be challenges to meet but with strong Trustee support these will be addressed and managed.

Alex Scullion

Chairman

Hetton Town Trust

Charity registration number 520822

HETTON TOWN TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

HETTON TOWN TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	W A Scullion J Price I Scott R Heron B Malekpour Cllr J Blackburn Cllr K Pearson A Wilkinson D Gardner T Dodds C Bell J Thompson D Anderson R Hodgson	(Appointed 1 July 2023) (Appointed 1 April 2023)
Charity number	520822	
Principal address	The Hetton Centre Welfare Road Hetton-Le-Hole Tyne And Wear United Kingdom DH5 9NE	
Independent examiner	Kathryn Morris FCCA Azets Audit Services Bede House 3 Belmont Business Park Durham United Kingdom	
Solicitors	Mitchell Dodds 208 Park View Whitley Bay Tyne And Wear United Kingdom NE26 3QS	

HETTON TOWN TRUST

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5 - 6
Balance sheet	7
Notes to the financial statements	8 - 21

HETTON TOWN TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The object of the Charity is defined as the provision of a recreational, social and educational centre for the benefit of the inhabitants of the area, and particular those members of the mining community.

It achieves these objects through the provision of:

- A nursery for young children;
- A café which provided snacks and meals from 8am to 3pm;
- A function room with bar and two meeting rooms which can be used by local individuals or groups in the pursuance of business or pleasure;
- A full size snooker table; and,
- A top class football facility for teams to play regular fixtures.

Public benefit

The charity provides a recreational, social and educational centre. This provides a benefit to the inhabitants of the local community, and is managed by members of the local community. The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The financial year continued to be affected by post covid effects that resulted in a decrease in bookings of Meeting Rooms and Function Room. This also impacted on the Bar that relies on Functions to support sales. The latter quarter of the financial year showed a marked improvement over previous period in all areas.

The Café has seen an increase in sales over the year and this has required an increase in staff to meet demand. The introduction of the Family Hub by Sunderland City Council provides first class provision of activities for families in the wider area. It has also had a positive and welcome effect on Café footfall and sales. The Café has also seen regular users return and increase in numbers following the post covid reopening. An excellent and changing menu has no doubt encouraged these improvements.

The Nursery continues to be well supported and is an excellent provision for working parents and their children from 6 months to 5 years old.

Football

SAFC continue to rent the ground. The Club have provided improvements to meet FA requirements. The Trust does not benefit from ticket sales but does benefit from Café sales to spectators. The relationship with SAFC has been beneficial to both parties.

CISWO

The Coal Industry Social Welfare Organisation have been supportive to The Trust and offer guidance and support where appropriate.

Employees and Managers

Our excellent Café and Bar staff and management are the mainstay of the business of The Trust. They never fail to rise to the occasion and deserve praise for their hard work.

HETTON TOWN TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

The notes to the accounts disclose the assets and liabilities of the organisation attributable to the various funds by type.

Unrestricted funds amount to £34.3k (2022: £42.4k) virtually all of which is freely available.

The trustees have determined that the appropriate level of free reserves which are not invested in tangible fixed assets should be equivalent to four months expenditure, approximately £57k. Free reserves at the year end were less than this amount, but the Trustees are cognisant of the future requirement to re-invest in the fabric of the facility and its equipment to satisfy the needs and requirements of our users. This will involve the utilisation of annual accumulated surpluses.

Our aim is to sustain Reserves by means of annual operating surpluses and judicious management of our resources.

It is the normal policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. However, as at 31 March 2023 the criteria was not met. General unrestricted funds only amounted to a deficit of £4.3k (2022 surplus £3.7k) and required level of funds to meet three to six months expenditure would be between £22.6k to £45.1k, as such there is insufficient general unrestricted funds. The trustees consider that the general unrestricted activities have the continued support from the Designated funds in the event of a significant drop in funding and any shortfall in general unrestricted funds would be met.

Risk management

The trustees have a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees are responsible for the management of the risks faced by the Organisation. Detailed considerations of risk are reviewed by the Board on an ongoing basis at the monthly management meetings. Risks are identified, assessed and controls established throughout the year.

The key controls used by the charity include;

- Formal agendas for all Committee and Board activity;
- Detailed terms of reference for all committees;
- Comprehensive strategic planning, budgeting and management accounting;
- Established organisational structure and lines of reporting;
- Formal written policies;
- Clear authorisation and approval levels.

Through the risk management processes established for the organisation, the Board are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable assurance that major risks have been adequately managed.

Going Forward

There is much to be positive about. The Trust has ridden out some storms over the years but with careful management Hetton Town Trust remains a successful and viable asset to Hetton le Hole and the wider area. There will always be challenges to meet but with strong Trustee support these will be addressed and managed.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. Hetton Town Trust replaced the organisation formerly known as Eppleton Colliery Welfare when it ceased trading on 18th March 2003.

The Trust Deed governing Hetton Town Trust was updated in May 2004.

The trustees who served during the year and up to the date of signature of the financial statements were:

HETTON TOWN TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

W A Scullion

J Price

I Scott

R Heron

B Malekpour

Cllr J Blackburn

Cllr K Pearson

A Wilkinson

D Gardner

Cllr K Rowham

(Resigned 1 May 2022)

T Dodds

C Bell

J Thompson

Cllr D Thomas

(Appointed 1 May 2022 and resigned 30 September 2023)

D Anderson

(Appointed 1 July 2023)

R Hodgson

(Appointed 1 April 2023)

Recruitment and appointment of new trustees

Procedures for the appointment and election of new trustees are set out in the trust deed.

Trustees

The Trust has seen many changes over the years, and I believe that the present board of trustees represents a diverse range of abilities and experience. We will continue to maintain the quality of Trustees where vacancies arise. Thanks are due to The Vice Chair, Secretary, Treasurer and Facilities Manager for their diligence and input.

Organisational structure

The organisation will be governed by a maximum of 14 nominated trustees, together with 2 co-opted trustees where applicable.

The trustees' report was approved by the Board of Trustees.

W A Scullion

Trustee

Dated: 25 January 2024

HETTON TOWN TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HETTON TOWN TRUST

I report to the trustees on my examination of the financial statements of Hetton Town Trust (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kathryn Morris FCCA

Azets Audit Services

Bede House
Belmont Business Park
DURHAM
DH1 1TW
United Kingdom

Dated: 25 January 2024

HETTON TOWN TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds general 2023 £	Unrestricted funds Cafe 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds Cafe 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income from:</u>									
Donations and legacies	2	661	-	-	661	20,700	-	-	20,700
Charitable activities	3	76,275	87,552	-	163,827	55,269	25,264	-	80,533
Investments	4	143	-	-	143	40	-	-	40
Total income		77,079	87,552	-	164,631	76,009	25,264	-	101,273
<u>Expenditure on:</u>									
<u>Charitable activities</u>									
Facilities	5	90,243	-	-	90,243	76,488	-	-	76,488
Cafe	5	-	82,402	-	82,402	-	31,678	-	31,678
Bar	5	45	-	-	45	53	-	-	53
Community fund	5	-	-	35	35	-	-	41	41
Total charitable expenditure		90,288	82,402	35	172,725	76,541	31,678	41	108,260
Net outgoing resources before transfers		(13,209)	5,150	(35)	(8,094)	(532)	(6,414)	(41)	(6,987)

HETTON TOWN TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted funds general 2023 £	Unrestricted funds Cafe 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds Cafe 2022 £	Restricted funds 2022 £	Total 2022 £
Notes								
Net outgoing resources before transfers	(13,209)	5,150	(35)	(8,094)	(532)	(6,414)	(41)	(6,987)
Gross transfers between funds	5,150	(5,150)	-	-	(6,414)	6,414	-	-
Net expenditure for the year/ Net movement in funds	(8,059)	-	(35)	(8,094)	(6,946)	-	(41)	(6,987)
Fund balances at 1 April 2022	42,387	-	234	42,621	49,333	-	275	49,608
Fund balances at 31 March 2023	<u>34,328</u>	<u>-</u>	<u>199</u>	<u>34,527</u>	<u>42,387</u>	<u>-</u>	<u>234</u>	<u>42,621</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HETTON TOWN TRUST

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		11,892		11,757
Investments	11		2		2
			<u>11,894</u>		<u>11,759</u>
Current assets					
Stocks	12	800		1,000	
Debtors	13	37,857		33,546	
Cash at bank and in hand		52,234		50,166	
		<u>90,891</u>		<u>84,712</u>	
Creditors: amounts falling due within one year	14	(68,258)		(53,850)	
Net current assets			<u>22,633</u>		<u>30,862</u>
Total assets less current liabilities			<u>34,527</u>		<u>42,621</u>
Income funds					
Restricted funds	15		199		234
Designated funds - Bar	16	38,604		38,649	
General unrestricted funds		(4,276)		3,738	
		<u>34,328</u>		<u>42,387</u>	
			<u>34,527</u>		<u>42,621</u>

The financial statements were approved by the Trustees on 25 January 2024

W A Scullion
Trustee

T Dodds
Trustee

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Hetton Town Trust is a public benefit entity under FRS 102.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from Government and other grants whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. In respect of furlough grants; all conditions, with respect to the eligible costs being claimed, need to be met.

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributable to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% reducing balance
-----------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

2 Donations and legacies

	Unrestricted funds general 2023 £	Total 2022 £
Donations and gifts	661	-
Government grants receivable	-	20,700
	<u>661</u>	<u>20,700</u>
	<u><u>661</u></u>	<u><u>20,700</u></u>
Grants receivable for core activities		
Other	-	20,700
	<u>-</u>	<u>20,700</u>
	<u><u>-</u></u>	<u><u>20,700</u></u>

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Charitable activities

	Facilities	Cafe	Total 2023	Facilities	Cafe	Total 2022
	2023	2023		2022	2022	
	£	£	£	£	£	£
Sales within charitable activities	-	87,552	87,552	-	25,264	25,264
Facilities hire	21,600	-	21,600	17,956	-	17,956
Refreshments	-	-	-	625	-	625
Hetton Centre Trading Limited facilities recharge	18,018	-	18,018	11,184	-	11,184
Charitable rental income	4,752	-	4,752	6,511	-	6,511
Room hire	31,905	-	31,905	18,993	-	18,993
	<u>76,275</u>	<u>87,552</u>	<u>163,827</u>	<u>55,269</u>	<u>25,264</u>	<u>80,533</u>
Analysis by fund						
Unrestricted funds - General	76,275	-	76,275	55,269	-	55,269
Unrestricted funds - Cafe	-	87,552	87,552	-	25,264	25,264
	<u>76,275</u>	<u>87,552</u>	<u>163,827</u>	<u>55,269</u>	<u>25,264</u>	<u>80,533</u>
For the year ended 31 March 2022						
Unrestricted funds - general	55,269	-				55,269
Unrestricted funds - Cafe	-	25,264				25,264
	<u>55,269</u>	<u>25,264</u>				<u>80,533</u>

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Interest receivable	143	40

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Charitable activities

	Facilities	Cafe	Bar	Community fund	Total 2023	Total 2022
	2023	2023	2023	2023		
	£	£	£	£	£	£
Staff costs	46,980	38,500	-	-	85,480	51,967
Depreciation and impairment	825	769	45	35	1,674	2,575
Consumables	-	39,400	-	-	39,400	16,132
Light & heat	12,083	-	-	-	12,083	13,044
Postage, stationery & telephone	4,153	-	-	-	4,153	1,074
Repairs, renewals & cleaning	4,556	901	-	-	5,457	13,041
Ground maintenance	32	-	-	-	32	1,320
Rates & water	10,042	-	-	-	10,042	(4,258)
Insurance	3,856	-	-	-	3,856	5,256
Licences	96	-	-	-	96	119
Travelling	579	-	-	-	579	255
Sundries	1,219	32	-	-	1,251	287
Advertising	-	-	-	-	-	870
	<u>84,421</u>	<u>79,602</u>	<u>45</u>	<u>35</u>	<u>164,103</u>	<u>101,682</u>
Share of support costs (see note 6)	4,072	1,050	-	-	5,122	3,378
Share of governance costs (see note 6)	1,750	1,750	-	-	3,500	3,200
	<u>90,243</u>	<u>82,402</u>	<u>45</u>	<u>35</u>	<u>172,725</u>	<u>108,260</u>
Analysis by fund						
Unrestricted funds - general	90,243	-	45	-	90,288	76,541
Unrestricted funds - Cafe	-	82,402	-	-	82,402	31,678
Restricted funds	-	-	-	35	35	41
	<u>90,243</u>	<u>82,402</u>	<u>45</u>	<u>35</u>	<u>172,725</u>	<u>108,260</u>

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Charitable activities

(Continued)

For the year ended 31 March 2022

	Facilities	Cafe	Bar	Community fund	Total 2022
	£	£	£	£	£
Staff costs	42,944	9,023	-	-	51,967
Depreciation and impairment	970	1,511	53	41	2,575
Consumables	-	16,132	-	-	16,132
Light & heat	13,044	-	-	-	13,044
Postage, stationery & telephone	1,074	-	-	-	1,074
Repairs, renewals & cleaning	11,996	1,045	-	-	13,041
Ground maintenance	1,320	-	-	-	1,320
Rates & water	(4,258)	-	-	-	(4,258)
Insurance	5,044	212	-	-	5,256
Licences	119	-	-	-	119
Travelling	255	-	-	-	255
Sundries	5	282	-	-	287
Advertising	-	870	-	-	870
	<u>72,513</u>	<u>29,075</u>	<u>53</u>	<u>41</u>	<u>101,682</u>
Share of support costs (see note 6)	2,375	1,003	-	-	3,378
Share of governance costs (see note 6)	1,600	1,600	-	-	3,200
	<u>76,488</u>	<u>31,678</u>	<u>53</u>	<u>41</u>	<u>108,260</u>
Analysis by fund					
Unrestricted funds - general	76,488	-	53	-	76,541
Unrestricted funds - Cafe	-	31,678	-	-	31,678
Restricted funds	-	-	-	41	41
	<u>76,488</u>	<u>31,678</u>	<u>53</u>	<u>41</u>	<u>108,260</u>

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6	Support costs	Support costs	Governance costs	2023	Support costs	Governance costs	2022
		£	£	£	£	£	£
	Professional fees	2,003	-	2,003	583	-	583
	Business consultancy	2,359	-	2,359	2,354	-	2,354
	Bank charges	760	-	760	441	-	441
	Independent examiners fee	-	3,500	3,500	-	3,200	3,200
		<u>5,122</u>	<u>3,500</u>	<u>8,622</u>	<u>3,378</u>	<u>3,200</u>	<u>6,578</u>
	Analysed between Charitable activities	<u>5,122</u>	<u>3,500</u>	<u>8,622</u>	<u>3,378</u>	<u>3,200</u>	<u>6,578</u>

7 Trustees

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

Trustees were given allowance for lunches while working at the Hetton Centre totalling £Nil (2022 : £Nil)

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Cafe staff	6	7
Facilities manager	1	1
Cleaners	1	1
	<u>8</u>	<u>9</u>

Employment costs

	2023 £	2022 £
Wages and salaries	84,212	51,127
Other pension costs	1,268	840
	<u>85,480</u>	<u>51,967</u>

There were no employees whose annual remuneration was £60,000 or more.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2022	41,997
Additions	1,809
	<u>43,806</u>
At 31 March 2023	
Depreciation and impairment	
At 1 April 2022	30,240
Depreciation charged in the year	1,674
	<u>31,914</u>
At 31 March 2023	
Carrying amount	
At 31 March 2023	<u>11,892</u>
At 31 March 2022	<u>11,757</u>

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Tangible fixed assets

(Continued)

Within fixed assets 2.3945 hectares of land remains vested with the Official Custodian for Charities in trust for the Charity. A snooker table originating from Eppleton CW, and written down to £nil net book value, is used by the Charity, but not reflected in the above table.

11 Fixed asset investments

Shares in group
undertakings
£

Cost or valuation

At 1 April 2022 & 31 March 2023

2

Carrying amount

At 31 March 2023

2

At 31 March 2022

2

12 Stocks

2023
£

2022
£

Finished goods and goods for resale

800

1,000

13 Debtors

Amounts falling due within one year:

2023
£

2022
£

Trade debtors

16,118

7,015

Amounts owed by subsidiary undertakings

17,606

22,291

Prepayments and accrued income

4,133

4,240

37,857

33,546

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	9,083	6,978
Trade creditors	330	700
Other creditors	-	197
Accruals and deferred income	58,845	45,975
	<u>68,258</u>	<u>53,850</u>

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Resources expended £	Balance at 1 April 2022 £	Resources expended £	Balance at 31 March 2023 £
Community Fund	<u>275</u>	<u>(41)</u>	<u>234</u>	<u>(35)</u>	<u>199</u>

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Bar facility	38,649	-	(45)	-	38,604
Cafe Trading	-	87,551	(82,402)	(5,149)	-
	<u>38,649</u>	<u>87,551</u>	<u>(82,447)</u>	<u>(5,149)</u>	<u>38,604</u>

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:							
Tangible assets	8,196	3,497	199	11,892	7,212	234	11,757
Investments	2	-	-	2	-	-	2
Current assets/(liabilities)	26,130	(3,497)	-	22,633	(4,311)	-	30,862
	<u>34,328</u>	<u>-</u>	<u>199</u>	<u>34,527</u>	<u>-</u>	<u>234</u>	<u>42,621</u>

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Related party transactions

Hetton Centre Trading Limited (HCT) is a wholly owned trading subsidiary of the charity. HCT trades from the charity's premises. During the year HCT was charged £18,333 (2022: £10,129) for management, insurance and utilities costs. There were no Gift Aid payments receivable from HCT for the year (2022: £nil). At the year end HCT owed the charity £17,606 (2022: £22,291).

19 Subsidiaries

The Charity owns 100% of its Subsidiary Company, Hetton Centre Trading Limited Company No 6548566 incorporated in England and Wales.

Charity registration number 520822

HETTON TOWN TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

HETTON TOWN TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	W A Scullion J Price I Scott R Heron B Malekpour Cllr J Blackburn Cllr K Pearson A Wilkinson D Gardner T Dodds C Bell J Thompson D Anderson R Hodgson	(Appointed 1 July 2023) (Appointed 1 April 2023)
Charity number	520822	
Principal address	The Hetton Centre Welfare Road Hetton-Le-Hole Tyne And Wear United Kingdom DH5 9NE	
Independent examiner	Kathryn Morris FCCA Azets Audit Services Bede House 3 Belmont Business Park Durham United Kingdom	
Solicitors	Mitchell Dodds 208 Park View Whitley Bay Tyne And Wear United Kingdom NE26 3QS	

HETTON TOWN TRUST

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5 - 6
Balance sheet	7
Notes to the financial statements	8 - 21

HETTON TOWN TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The object of the Charity is defined as the provision of a recreational, social and educational centre for the benefit of the inhabitants of the area, and particular those members of the mining community.

It achieves these objects through the provision of:

- A nursery for young children;
- A café which provided snacks and meals from 8am to 3pm;
- A function room with bar and two meeting rooms which can be used by local individuals or groups in the pursuance of business or pleasure;
- A full size snooker table; and,
- A top class football facility for teams to play regular fixtures.

Public benefit

The charity provides a recreational, social and educational centre. This provides a benefit to the inhabitants of the local community, and is managed by members of the local community. The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The financial year continued to be affected by post covid effects that resulted in a decrease in bookings of Meeting Rooms and Function Room. This also impacted on the Bar that relies on Functions to support sales. The latter quarter of the financial year showed a marked improvement over previous period in all areas.

The Café has seen an increase in sales over the year and this has required an increase in staff to meet demand. The introduction of the Family Hub by Sunderland City Council provides first class provision of activities for families in the wider area. It has also had a positive and welcome effect on Café footfall and sales. The Café has also seen regular users return and increase in numbers following the post covid reopening. An excellent and changing menu has no doubt encouraged these improvements.

The Nursery continues to be well supported and is an excellent provision for working parents and their children from 6 months to 5 years old.

Football

SAFC continue to rent the ground. The Club have provided improvements to meet FA requirements. The Trust does not benefit from ticket sales but does benefit from Café sales to spectators. The relationship with SAFC has been beneficial to both parties.

CISWO

The Coal Industry Social Welfare Organisation have been supportive to The Trust and offer guidance and support where appropriate.

Employees and Managers

Our excellent Café and Bar staff and management are the mainstay of the business of The Trust. They never fail to rise to the occasion and deserve praise for their hard work.

HETTON TOWN TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

The notes to the accounts disclose the assets and liabilities of the organisation attributable to the various funds by type.

Unrestricted funds amount to £34.3k (2022: £42.4k) virtually all of which is freely available.

The trustees have determined that the appropriate level of free reserves which are not invested in tangible fixed assets should be equivalent to four months expenditure, approximately £57k. Free reserves at the year end were less than this amount, but the Trustees are cognisant of the future requirement to re-invest in the fabric of the facility and its equipment to satisfy the needs and requirements of our users. This will involve the utilisation of annual accumulated surpluses.

Our aim is to sustain Reserves by means of annual operating surpluses and judicious management of our resources.

It is the normal policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. However, as at 31 March 2023 the criteria was not met. General unrestricted funds only amounted to a deficit of £4.3k (2022 surplus £3.7k) and required level of funds to meet three to six months expenditure would be between £22.6k to £45.1k, as such there is insufficient general unrestricted funds. The trustees consider that the general unrestricted activities have the continued support from the Designated funds in the event of a significant drop in funding and any shortfall in general unrestricted funds would be met.

Risk management

The trustees have a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees are responsible for the management of the risks faced by the Organisation. Detailed considerations of risk are reviewed by the Board on an ongoing basis at the monthly management meetings. Risks are identified, assessed and controls established throughout the year.

The key controls used by the charity include;

- Formal agendas for all Committee and Board activity;
- Detailed terms of reference for all committees;
- Comprehensive strategic planning, budgeting and management accounting;
- Established organisational structure and lines of reporting;
- Formal written policies;
- Clear authorisation and approval levels.

Through the risk management processes established for the organisation, the Board are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable assurance that major risks have been adequately managed.

Going Forward

There is much to be positive about. The Trust has ridden out some storms over the years but with careful management Hetton Town Trust remains a successful and viable asset to Hetton le Hole and the wider area. There will always be challenges to meet but with strong Trustee support these will be addressed and managed.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. Hetton Town Trust replaced the organisation formerly known as Eppleton Colliery Welfare when it ceased trading on 18th March 2003.

The Trust Deed governing Hetton Town Trust was updated in May 2004.

The trustees who served during the year and up to the date of signature of the financial statements were:

HETTON TOWN TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

W A Scullion

J Price

I Scott

R Heron

B Malekpour

Cllr J Blackburn

Cllr K Pearson

A Wilkinson

D Gardner

Cllr K Rowham

(Resigned 1 May 2022)

T Dodds

C Bell

J Thompson

Cllr D Thomas

(Appointed 1 May 2022 and resigned 30 September 2023)

D Anderson

(Appointed 1 July 2023)

R Hodgson

(Appointed 1 April 2023)

Recruitment and appointment of new trustees

Procedures for the appointment and election of new trustees are set out in the trust deed.

Trustees

The Trust has seen many changes over the years, and I believe that the present board of trustees represents a diverse range of abilities and experience. We will continue to maintain the quality of Trustees where vacancies arise. Thanks are due to The Vice Chair, Secretary, Treasurer and Facilities Manager for their diligence and input.

Organisational structure

The organisation will be governed by a maximum of 14 nominated trustees, together with 2 co-opted trustees where applicable.

The trustees' report was approved by the Board of Trustees.

W A Scullion

Trustee

Dated: 25 January 2024

HETTON TOWN TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HETTON TOWN TRUST

I report to the trustees on my examination of the financial statements of Hetton Town Trust (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kathryn Morris FCCA

Azets Audit Services

Bede House
Belmont Business Park
DURHAM
DH1 1TW
United Kingdom

Dated: 25 January 2024

HETTON TOWN TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds general 2023 £	Unrestricted funds Cafe 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds Cafe 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income from:</u>									
Donations and legacies	2	661	-	-	661	20,700	-	-	20,700
Charitable activities	3	76,275	87,552	-	163,827	55,269	25,264	-	80,533
Investments	4	143	-	-	143	40	-	-	40
Total income		77,079	87,552	-	164,631	76,009	25,264	-	101,273
<u>Expenditure on:</u>									
<u>Charitable activities</u>									
Facilities	5	90,243	-	-	90,243	76,488	-	-	76,488
Cafe	5	-	82,402	-	82,402	-	31,678	-	31,678
Bar	5	45	-	-	45	53	-	-	53
Community fund	5	-	-	35	35	-	-	41	41
Total charitable expenditure		90,288	82,402	35	172,725	76,541	31,678	41	108,260
Net outgoing resources before transfers		(13,209)	5,150	(35)	(8,094)	(532)	(6,414)	(41)	(6,987)

HETTON TOWN TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted funds general 2023 £	Unrestricted funds Cafe 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds Cafe 2022 £	Restricted funds 2022 £	Total 2022 £
Notes								
Net outgoing resources before transfers	(13,209)	5,150	(35)	(8,094)	(532)	(6,414)	(41)	(6,987)
Gross transfers between funds	5,150	(5,150)	-	-	(6,414)	6,414	-	-
Net expenditure for the year/ Net movement in funds	(8,059)	-	(35)	(8,094)	(6,946)	-	(41)	(6,987)
Fund balances at 1 April 2022	42,387	-	234	42,621	49,333	-	275	49,608
Fund balances at 31 March 2023	<u>34,328</u>	<u>-</u>	<u>199</u>	<u>34,527</u>	<u>42,387</u>	<u>-</u>	<u>234</u>	<u>42,621</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HETTON TOWN TRUST

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		11,892		11,757
Investments	11		2		2
			<u>11,894</u>		<u>11,759</u>
Current assets					
Stocks	12	800		1,000	
Debtors	13	37,857		33,546	
Cash at bank and in hand		52,234		50,166	
		<u>90,891</u>		<u>84,712</u>	
Creditors: amounts falling due within one year	14	(68,258)		(53,850)	
Net current assets			<u>22,633</u>		<u>30,862</u>
Total assets less current liabilities			<u>34,527</u>		<u>42,621</u>
Income funds					
Restricted funds	15		199		234
Designated funds - Bar	16	38,604		38,649	
General unrestricted funds		(4,276)		3,738	
		<u>34,328</u>		<u>42,387</u>	
			<u>34,527</u>		<u>42,621</u>

The financial statements were approved by the Trustees on 25 January 2024

W A Scullion
Trustee

T Dodds
Trustee

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Hetton Town Trust is a public benefit entity under FRS 102.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from Government and other grants whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. In respect of furlough grants; all conditions, with respect to the eligible costs being claimed, need to be met.

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributable to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% reducing balance
-----------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

2 Donations and legacies

	Unrestricted funds general 2023 £	Total 2022 £
Donations and gifts	661	-
Government grants receivable	-	20,700
	<u>661</u>	<u>20,700</u>
Grants receivable for core activities		
Other	-	20,700
	<u>-</u>	<u>20,700</u>

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Charitable activities

	Facilities	Cafe	Total	Facilities	Cafe	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Sales within charitable activities	-	87,552	87,552	-	25,264	25,264
Facilities hire	21,600	-	21,600	17,956	-	17,956
Refreshments	-	-	-	625	-	625
Hetton Centre Trading Limited facilities recharge	18,018	-	18,018	11,184	-	11,184
Charitable rental income	4,752	-	4,752	6,511	-	6,511
Room hire	31,905	-	31,905	18,993	-	18,993
	<u>76,275</u>	<u>87,552</u>	<u>163,827</u>	<u>55,269</u>	<u>25,264</u>	<u>80,533</u>
Analysis by fund						
Unrestricted funds - General	76,275	-	76,275	55,269	-	55,269
Unrestricted funds - Cafe	-	87,552	87,552	-	25,264	25,264
	<u>76,275</u>	<u>87,552</u>	<u>163,827</u>	<u>55,269</u>	<u>25,264</u>	<u>80,533</u>
For the year ended 31 March 2022						
Unrestricted funds - general	55,269	-				55,269
Unrestricted funds - Cafe	-	25,264				25,264
	<u>55,269</u>	<u>25,264</u>				<u>80,533</u>

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Interest receivable	143	40

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Charitable activities

	Facilities	Cafe	Bar	Community fund	Total 2023	Total 2022
	2023	2023	2023	2023		
	£	£	£	£	£	£
Staff costs	46,980	38,500	-	-	85,480	51,967
Depreciation and impairment	825	769	45	35	1,674	2,575
Consumables	-	39,400	-	-	39,400	16,132
Light & heat	12,083	-	-	-	12,083	13,044
Postage, stationery & telephone	4,153	-	-	-	4,153	1,074
Repairs, renewals & cleaning	4,556	901	-	-	5,457	13,041
Ground maintenance	32	-	-	-	32	1,320
Rates & water	10,042	-	-	-	10,042	(4,258)
Insurance	3,856	-	-	-	3,856	5,256
Licences	96	-	-	-	96	119
Travelling	579	-	-	-	579	255
Sundries	1,219	32	-	-	1,251	287
Advertising	-	-	-	-	-	870
	<u>84,421</u>	<u>79,602</u>	<u>45</u>	<u>35</u>	<u>164,103</u>	<u>101,682</u>
Share of support costs (see note 6)	4,072	1,050	-	-	5,122	3,378
Share of governance costs (see note 6)	1,750	1,750	-	-	3,500	3,200
	<u>90,243</u>	<u>82,402</u>	<u>45</u>	<u>35</u>	<u>172,725</u>	<u>108,260</u>
Analysis by fund						
Unrestricted funds - general	90,243	-	45	-	90,288	76,541
Unrestricted funds - Cafe	-	82,402	-	-	82,402	31,678
Restricted funds	-	-	-	35	35	41
	<u>90,243</u>	<u>82,402</u>	<u>45</u>	<u>35</u>	<u>172,725</u>	<u>108,260</u>

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Charitable activities

(Continued)

For the year ended 31 March 2022

	Facilities	Cafe	Bar	Community fund	Total 2022
	£	£	£	£	£
Staff costs	42,944	9,023	-	-	51,967
Depreciation and impairment	970	1,511	53	41	2,575
Consumables	-	16,132	-	-	16,132
Light & heat	13,044	-	-	-	13,044
Postage, stationery & telephone	1,074	-	-	-	1,074
Repairs, renewals & cleaning	11,996	1,045	-	-	13,041
Ground maintenance	1,320	-	-	-	1,320
Rates & water	(4,258)	-	-	-	(4,258)
Insurance	5,044	212	-	-	5,256
Licences	119	-	-	-	119
Travelling	255	-	-	-	255
Sundries	5	282	-	-	287
Advertising	-	870	-	-	870
	<u>72,513</u>	<u>29,075</u>	<u>53</u>	<u>41</u>	<u>101,682</u>
Share of support costs (see note 6)	2,375	1,003	-	-	3,378
Share of governance costs (see note 6)	1,600	1,600	-	-	3,200
	<u>76,488</u>	<u>31,678</u>	<u>53</u>	<u>41</u>	<u>108,260</u>
Analysis by fund					
Unrestricted funds - general	76,488	-	53	-	76,541
Unrestricted funds - Cafe	-	31,678	-	-	31,678
Restricted funds	-	-	-	41	41
	<u>76,488</u>	<u>31,678</u>	<u>53</u>	<u>41</u>	<u>108,260</u>

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Professional fees	2,003	-	2,003	583	-	583
Business consultancy	2,359	-	2,359	2,354	-	2,354
Bank charges	760	-	760	441	-	441
Independent examiners fee	-	3,500	3,500	-	3,200	3,200
	<u>5,122</u>	<u>3,500</u>	<u>8,622</u>	<u>3,378</u>	<u>3,200</u>	<u>6,578</u>
Analysed between Charitable activities	<u>5,122</u>	<u>3,500</u>	<u>8,622</u>	<u>3,378</u>	<u>3,200</u>	<u>6,578</u>

7 Trustees

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

Trustees were given allowance for lunches while working at the Hetton Centre totalling £Nil (2022 : £Nil)

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Cafe staff	6	7
Facilities manager	1	1
Cleaners	1	1
	<u>8</u>	<u>9</u>

Employment costs

	2023 £	2022 £
Wages and salaries	84,212	51,127
Other pension costs	1,268	840
	<u>85,480</u>	<u>51,967</u>

There were no employees whose annual remuneration was £60,000 or more.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2022	41,997
Additions	1,809
	<u>43,806</u>
At 31 March 2023	
Depreciation and impairment	
At 1 April 2022	30,240
Depreciation charged in the year	1,674
	<u>31,914</u>
At 31 March 2023	
Carrying amount	
At 31 March 2023	<u>11,892</u>
At 31 March 2022	<u>11,757</u>

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Tangible fixed assets

(Continued)

Within fixed assets 2.3945 hectares of land remains vested with the Official Custodian for Charities in trust for the Charity. A snooker table originating from Eppleton CW, and written down to £nil net book value, is used by the Charity, but not reflected in the above table.

11 Fixed asset investments

Shares in group
undertakings
£

Cost or valuation

At 1 April 2022 & 31 March 2023

2

Carrying amount

At 31 March 2023

2

At 31 March 2022

2

12 Stocks

2023
£

2022
£

Finished goods and goods for resale

800

1,000

13 Debtors

2023
£

2022
£

Amounts falling due within one year:

Trade debtors

16,118

7,015

Amounts owed by subsidiary undertakings

17,606

22,291

Prepayments and accrued income

4,133

4,240

37,857

33,546

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	9,083	6,978
Trade creditors	330	700
Other creditors	-	197
Accruals and deferred income	58,845	45,975
	<u>68,258</u>	<u>53,850</u>

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Resources expended £	Balance at 1 April 2022 £	Resources expended £	Balance at 31 March 2023 £
Community Fund	275	(41)	234	(35)	199

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Bar facility	38,649	-	(45)	-	38,604
Cafe Trading	-	87,551	(82,402)	(5,149)	-
	<u>38,649</u>	<u>87,551</u>	<u>(82,447)</u>	<u>(5,149)</u>	<u>38,604</u>

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total Unrestricted funds	Designated funds	Restricted funds	Total
	2023	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:							
Tangible assets	8,196	3,497	199	11,892	7,212	4,311	11,757
Investments	2	-	-	2	2	-	2
Current assets/(liabilities)	26,130	(3,497)	-	22,633	35,173	(4,311)	30,862
	<u>34,328</u>	<u>-</u>	<u>199</u>	<u>34,527</u>	<u>42,387</u>	<u>-</u>	<u>42,621</u>

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Related party transactions

Hetton Centre Trading Limited (HCT) is a wholly owned trading subsidiary of the charity. HCT trades from the charity's premises. During the year HCT was charged £18,333 (2022: £10,129) for management, insurance and utilities costs. There were no Gift Aid payments receivable from HCT for the year (2022: £nil). At the year end HCT owed the charity £17,606 (2022: £22,291).

19 Subsidiaries

The Charity owns 100% of its Subsidiary Company, Hetton Centre Trading Limited Company No 6548566 incorporated in England and Wales.

HETTON TOWN TRUST

England & Wales - Charity number 520822

Accounts

Charity registration number 520822

HETTON TOWN TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

HETTON TOWN TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr W A Scullion J Price I Scott R Heron B Malekpour Cllr J Blackburn Cllr K Pearson A Wilkinson Mr D Gardner T Dodds C Bell J Thompson Cllr D Thomas	(Appointed 1 January 2022) (Appointed 1 August 2021) (Appointed 1 August 2021) (Appointed 1 October 2021) (Appointed 1 May 2022)
Charity number	520822	
Principal address	The Hetton Centre Welfare Road Hetton-Le-Hole Tyne And Wear United Kingdom DH5 9NE	
Independent examiner	Ian Whitfield FCA Azets Audit Services Bede House 3 Belmont Business Park Durham United Kingdom	
Solicitors	Mitchell Dodds 208 Park View Whitley Bay Tyne And Wear United Kingdom NE26 3QS	

HETTON TOWN TRUST

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5 - 6
Balance sheet	7
Notes to the financial statements	8 - 18

HETTON TOWN TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The object of the Charity is defined as the provision of a recreational, social and educational centre for the benefit of the inhabitants of the area, and particular those members of the mining community.

It achieves these objects through the provision of:

- A nursery for young children;
- A café which provided snacks and meals from 8am to 3pm;
- A function room with bar and two meeting rooms which can be used by local individuals or groups in the pursuance of business or pleasure;
- A full size snooker table; and,
- A top class football facility for teams to play regular fixtures.

Public benefit

The charity provides a recreational, social and educational centre. This provides a benefit to the inhabitants of the local community, and is managed by members of the local community. The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Hetton Town Trust and Hetton Centre Trading

This financial year has continued to be challenging. Business and trade has been slow, because of the pandemic and the general cost of living. Now we are getting back to normal, business is still slow, bookings are down because people are preferring to do zoom meetings rather than face to face, the number of functions are also down despite being proactive in bringing in more business.

We owe our thanks to Kim our Manager for all her hard work throughout these challenging times.

Cafe

In November 2021, we took the decision to reopen the café space under a new name The Centre Spot Café. We created a steering group who managed this project. We are pleased to say the café is now very busy and has a happy staffing team. The café has been so successful we have had to employ an additional member of staff and our thanks go to the entire café staff team for their continued hard work. The Centre Spot café now has a Facebook page, which is used daily, and we realise this has contributed to the increase of football to the café.

Due to the cost of living increases over the past year a decision was taken to increase prices, our café's loyal customers understood this and fully supported the decision.

Bar/Function room/Meeting rooms

Functions returned 1st August 2021 following the yearlong closure due to the pandemic, we had a busy couple of months until December 2021 with many functions. The beginning of 2022 brought us quiet times, not as many functions had been booked, however we are actively seeking to fully utilise the function room. In an effort to bring in more business we are looking to use social media as a tool to reach the wider public and increase function bookings.

HETTON TOWN TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Football

We saw the return of the football in September 2021, with the Men's U21 team not having a successful season, which meant less spectators attended the games. SAFC Women's team were promoted which resulted in larger attendance to games.

The old floodlight towers which had been in place for 30 years were replaced along with a more up to date lighting system within the ground. This was fully funded by Sunderland AFC, and we are very grateful for their investment and their commitment. Other improvements funded by SAFC were the replacement of the handrail barriers surrounding the pitch and all year-round pitch renovations.

Nursery

The nursery continues to be successful; they care for children from 6 months to 5 years Monday to Friday 7am – 6pm. With the relaxation of the COVID restrictions parents and guardians have been allowed back into the centre to drop off and collect their children.

Financial review

The notes to the accounts disclose the assets and liabilities of the organisation attributable to the various funds by type.

Unrestricted funds amount to £42.4k (2021: £49.3k) virtually all of which is freely available.

The trustees have determined that the appropriate level of free reserves which are not invested in tangible fixed assets should be equivalent to four months expenditure, approximately £36k. Free reserves at the year end were in excess of this amount, but the Trustees are cognisant of the future requirement to re-invest in the fabric of the facility and its equipment to satisfy the needs and requirements of our users. This will involve the utilisation of annual accumulated surpluses.

Our aim is to sustain Reserves by means of annual operating surpluses and judicious management of our resources.

It is the normal policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. However, as at 31 March 2022 the criteria was not met. General unrestricted funds only amounted to £3.7k (2021 £10.6k) and required level of funds to meet three to six months expenditure would be between £19.1k to £38.2k, as such there is insufficient general unrestricted funds. The trustees consider that the general unrestricted activities have the continued support from the Designated funds in the event of a significant drop in funding and any shortfall in general unrestricted funds would be met.

Risk management

The trustees have a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees are responsible for the management of the risks faced by the Organisation. Detailed considerations of risk are reviewed by the Board on an ongoing basis at the monthly management meetings. Risks are identified, assessed and controls established throughout the year.

The key controls used by the charity include;

- Formal agendas for all Committee and Board activity;
- Detailed terms of reference for all committees;
- Comprehensive strategic planning, budgeting and management accounting;
- Established organisational structure and lines of reporting;
- Formal written policies;
- Clear authorisation and approval levels.

Through the risk management processes established for the organisation, the Board are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable assurance that major risks have been adequately managed.

HETTON TOWN TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The Future

With the relaxation of COVID restrictions we can now look to initially get back to where we were previously and then increase business, but appreciate that COVID is still with us, so we continue to work with a cautious approach.

We depend on social interactions, café footfall, bar & functions, meeting rooms and football as our core business. We are now actively seeking to increase business during these continued difficult times, and we thank all staff who have stepped up to the plate and have worked tirelessly for the success of the trust. We also acknowledge the constructive input from trustees in helping the business recover from the pandemic.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. Hetton Town Trust replaced the organisation formerly known as Eppleton Colliery Welfare when it ceased trading on 18th March 2003.

The Trust Deed governing Hetton Town Trust was updated in May 2004.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr W A Scullion

Mrs J Caterer (Resigned 11 May 2021)

Mrs D Turner (Resigned 1 July 2021)

J Price

I Scott (Appointed 1 January 2022)

R Heron

B Malekpour

Cllr J Blackburn

Cllr K Pearson

A Wilkinson

Mr D Gardner

Cllr C Rowntree (Resigned 1 January 2022)

Cllr K Rowham (Resigned 1 May 2022)

T Dodds (Appointed 1 August 2021)

C Bell (Appointed 1 August 2021)

J Thompson (Appointed 1 October 2021)

Cllr D Thomas (Appointed 1 May 2022)

Recruitment and appointment of new trustees

Procedures for the appointment and election of new trustees are set out in the trust deed.

Organisational structure

The organisation will be governed by a maximum of 14 nominated trustees, together with 2 co-opted trustees where applicable.

The trustees' report was approved by the Board of Trustees.

Mr D Gardner

Trustee

Dated: 16 February 2023

HETTON TOWN TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HETTON TOWN TRUST

I report to the trustees on my examination of the financial statements of Hetton Town Trust (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ian Whitfield FCA

Azets Audit Services

Bede House
Belmont Business Park
DURHAM
DH1 1TW
United Kingdom

Dated: 16 February 2023

HETTON TOWN TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds general 2022	Unrestricted funds Cafe 2022	Restricted funds 2022	Total Unrestricted funds general 2022	Total Unrestricted funds Cafe 2022	Restricted funds 2021	Total Unrestricted funds general 2021	Total Unrestricted funds Cafe 2021	Total 2021
		£	£	£	£	£	£	£	£	£
Income and endowments from:										
Donations and legacies	3	20,700	-	-	20,700	-	-	63,342	-	63,342
Charitable activities	4	55,269	25,264	-	80,533	-	-	22,110	282	22,392
Investments	5	40	-	-	40	-	-	29	20	49
Other income	6	-	-	-	-	-	-	1,143	-	1,143
Total income		76,009	25,264	-	101,273	-	-	86,624	302	86,926
Expenditure on:										
<u>Charitable activities</u>										
Facilities	7	76,488	-	-	76,488	-	-	55,138	-	55,138
Cafe	7	-	31,678	-	31,678	-	-	-	40,956	40,956
Bar	7	53	-	-	53	-	-	63	-	63
Community fund	7	-	-	41	41	-	49	-	-	49
Total charitable expenditure		76,541	31,678	41	108,260	41	49	55,201	40,956	96,206
Net outgoing resources before transfers		(532)	(6,414)	(41)	(6,987)	(41)	(49)	31,423	(40,654)	(9,280)

HETTON TOWN TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds general 2022 £	Unrestricted funds Cafe 2022 £	Restricted funds 2022 £	Total Unrestricted funds general 2022 £	Unrestricted funds Cafe 2021 £	Restricted funds 2021 £	Total
Net outgoing resources before transfers		(532)	(6,414)	(41)	(6,987)	(40,654)	(49)	(9,280)
Gross transfers between funds		(6,414)	6,414	-	-	40,654	-	-
Net expenditure for the year/ Net movement in funds		(6,946)	-	(41)	(6,987)	-	(49)	(9,280)
Fund balances at 1 April 2021		49,333	-	275	49,608	-	324	58,888
Fund balances at 31 March 2022		42,387	-	234	42,621	-	275	49,608

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HETTON TOWN TRUST

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		11,757		12,617
Investments	12		2		2
			<u>11,759</u>		<u>12,619</u>
Current assets					
Stocks	13	1,000		-	
Debtors	14	33,546		28,664	
Cash at bank and in hand		50,166		43,970	
		<u>84,712</u>		<u>72,634</u>	
Creditors: amounts falling due within one year	15	<u>(53,850)</u>		<u>(35,645)</u>	
Net current assets			<u>30,862</u>		<u>36,989</u>
Total assets less current liabilities			<u>42,621</u>		<u>49,608</u>
Income funds					
Restricted funds	16		234		275
Designated funds - Bar	17	38,649		38,765	
General unrestricted funds		<u>3,738</u>		<u>10,568</u>	
			<u>42,387</u>		<u>49,333</u>
			<u>42,621</u>		<u>49,608</u>

The financial statements were approved by the Trustees on 16 February 2023

Mr W A Scullion
Trustee

Mr D Gardner
Trustee

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Hetton Town Trust is a public benefit entity under FRS 102.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributable to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% reducing balance
-----------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2022 £	Total 2021 £
Government grants receivable	20,700	63,342

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

(Continued)

Grants receivable for core activities

Sunderland CC - Covid Grants	-	43,350
Job Retention Scheme Grants	-	19,992
Other	20,700	-
	<u>20,700</u>	<u>63,342</u>

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities	Facilities		Cafe		Total		Facilities		Cafe		Total	
	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£
Sales within charitable activities	-		25,264		25,264		-		282		282	
Facilities hire	17,956		-		17,956		14,438		-		14,438	
Refreshments	625		-		625		720		-		720	
Hetton Centre Trading Limited facilities recharge	11,184		-		11,184		-		-		-	
Charitable rental income	6,511		-		6,511		3,358		-		3,358	
Room hire	18,993		-		18,993		3,594		-		3,594	
	55,269		25,264		80,533		22,110		282		22,392	
Analysis by fund												
Unrestricted funds - General	55,269		-		55,269		22,110		-		22,110	
Unrestricted funds - Cafe	-		25,264		25,264		-		282		282	
	55,269		25,264		80,533		22,110		282		22,392	
For the year ended 31 March 2021												
Unrestricted funds - general	22,110		-						282		22,110	
Unrestricted funds - Cafe	-		282						-		282	
	22,110		282								22,392	

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £	Unrestricted funds Cafe 2021 £	Total 2021 £
Interest receivable	40	29	20	49

6 Other income

	Total 2022 £	Unrestricted funds general 2021 £
Insurance claim	-	1,143

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

	Facilities	Cafe	Bar	Community fund	Total 2022	Total 2021
	2022	2022	2022	2022		
	£	£	£	£	£	£
Staff costs	42,944	9,023	-	-	51,967	62,277
Depreciation and impairment	970	1,511	53	41	2,575	2,651
Consumables	-	16,132	-	-	16,132	3,061
Light & heat	13,044	-	-	-	13,044	2,816
Postage, stationery & telephone	1,074	-	-	-	1,074	857
Repairs, renewals & cleaning	11,996	1,045	-	-	13,041	1,734
Ground maintenance	1,320	-	-	-	1,320	2,689
Rates & water	(4,258)	-	-	-	(4,258)	3,490
Insurance	5,044	212	-	-	5,256	1,544
Licences	119	-	-	-	119	-
Travelling	255	-	-	-	255	-
Sundries	5	282	-	-	287	65
Advertising	-	870	-	-	870	-
Hetton Centre Trading Limited facilities recharge	-	-	-	-	-	8,372
	<u>72,513</u>	<u>29,075</u>	<u>53</u>	<u>41</u>	<u>101,682</u>	<u>89,556</u>
Share of support costs (see note 8)	2,375	1,003	-	-	3,378	3,950
Share of governance costs (see note 8)	1,600	1,600	-	-	3,200	2,700
	<u>76,488</u>	<u>31,678</u>	<u>53</u>	<u>41</u>	<u>108,260</u>	<u>96,206</u>
Analysis by fund						
Unrestricted funds - general	76,488	-	53	-	76,541	55,201
Unrestricted funds - Cafe	-	31,678	-	-	31,678	40,956
Restricted funds	-	-	-	41	41	49
	<u>76,488</u>	<u>31,678</u>	<u>53</u>	<u>41</u>	<u>108,260</u>	<u>96,206</u>
For the year ended 31 March 2021						
Unrestricted funds - general	55,138	-	63	-		55,201
Unrestricted funds - Cafe	-	40,956	-	-		40,956
Restricted funds	-	-	-	49		49
	<u>55,138</u>	<u>40,956</u>	<u>63</u>	<u>49</u>		<u>96,206</u>

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

8 Support costs

	Support costs	Governance costs	2022 Support costs	Governance costs	2021
	£	£	£	£	£
Professional fees	583	-	583	1,258	1,258
Business consultancy	2,354	-	2,354	1,864	1,864
Bank charges	441	-	441	328	328
Health & safety	-	-	-	500	500
Independent examiners fee	-	3,200	3,200	-	2,700
	<u>3,378</u>	<u>3,200</u>	<u>6,578</u>	<u>3,950</u>	<u>6,650</u>
Analysed between Charitable activities	<u>3,378</u>	<u>3,200</u>	<u>6,578</u>	<u>3,950</u>	<u>6,650</u>

9 Trustees

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

Trustees were given allowance for lunches while working at the Hetton Centre totalling £Nil (2021 : £Nil)

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Cafe staff	7	2
Facilities manager	1	1
Cleaners	1	1
	<u>9</u>	<u>4</u>

Employment costs

	2022 £	2021 £
Wages and salaries	51,127	61,110
Social security costs	-	268
Other pension costs	840	899
	<u>51,967</u>	<u>62,277</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2021	40,281
Additions	1,716
	<u>41,997</u>
At 31 March 2022	<u>41,997</u>
Depreciation and impairment	
At 1 April 2021	27,665
Depreciation charged in the year	2,575
	<u>30,240</u>
At 31 March 2022	<u>30,240</u>
Carrying amount	
At 31 March 2022	<u>11,757</u>
At 31 March 2021	<u>12,617</u>

2.3945 hectares of land remains vested with the Official Custodian for Charities in trust for the Charity. A snooker table originating from Eppleton CW, and written down to £nil net book value, is used by the Charity, but not reflected in the above table.

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

12 Fixed asset investments

	Shares in group undertakings £
Cost or valuation	
At 1 April 2021 & 31 March 2022	2
Carrying amount	
At 31 March 2022	2
At 31 March 2021	2

13 Stocks

	2022 £	2021 £
Finished goods and goods for resale	1,000	-

14 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	7,015	12,026
Other debtors	26,531	16,638
	33,546	28,664

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	6,978	535
Trade creditors	700	-
Other creditors	197	119
Accruals and deferred income	45,975	34,991
	53,850	35,645

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020	Resources expended	Balance at 1 April 2021	Resources expended	Balance at 31 March 2022
	£	£	£	£	£
Community Fund	324	(49)	275	(41)	234

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£
Bar facility	38,702	-	(53)	-	38,649
Cafe Trading	-	25,264	(31,679)	6,415	-
	38,702	25,264	(31,732)	6,415	38,649

18 Related party transactions

Hetton Centre Trading Limited (HCT) is a wholly owned trading subsidiary of the charity. HCT trades from the charity's premises. During the year HCT was charged £10,129 (2021: £Nil) for management, insurance and utilities costs. In addition HCT charged HTT £Nil, (2021: £8,372) a facility fee. There were no Gift Aid payments receivable from HCT for the year (2021: £nil). At the year end HCT owed the charity £22,291 (2021: £15,243).

HETTON TOWN TRUST

England & Wales - Charity number 520822

Accounts

Chairmans Report 2020/2021

Hetton Town Trust and Hetton Centre Trading

This financial year has been challenging for many reasons. The pandemic brought a complete shutdown of the Hetton Centre which meant that we were not able to trade and staff were furloughed.

Our manager Kim worked from home throughout to carry out admin duties as necessary. This included accounting duties, wages etc. We owe our thanks to Kim for her excellent management throughout this difficult time.

Cafe

As I reported in the 2019/2020 report, the café had continued to accumulate losses that proved to be unsustainable despite best efforts by staff. As a result, it was decided to close the café and make café staff redundant. This was carried out with the advice of our HR advisors and all staff received redundancy payments commensurate with their service. The decision was not taken lightly but was necessary to limit further loss. The café area was thoroughly cleaned, and all useable food stock was gifted to local foodbanks to assist with their efforts to ensure that those in need didn't go without.

Bar/Function room/Meeting rooms

These areas were unable to open and therefore could not trade.

Football

No games were played throughout the pandemic. We agreed a reduced sum from SAFC to cover the basic costs of maintaining the building.

Nursery.

The nursery provided childcare for essential workers. Because of the limited access to the building, parents and guardians were met at the entrance in compliance with social distancing advice. Nursery staff and management are to be complimented for the way that this was implemented.

The Future

Any progress will depend on how the pandemic situation plays out. There is no timeline that can be relied on to plan ahead. We depend on social interaction, functions, bar, meeting rooms and football are our business. As soon as we see a green light, we will be ready to commence operations. This cannot come too soon and constructive enthusiastic input from staff and trustees has never been more important.

Sincere thanks to all who have supported our efforts through difficult times.

Alex Scullion



Chairman

Hetton Town Trust

Charity Registration No. 520822

HETTON TOWN TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

HETTON TOWN TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr W A Scullion Mrs J Caterer Mrs D Turner J Price R Scott R Heron B Malekpour Cllr J Blackburn Cllr K Pearson A Wilkinson Mr D Gardner Cllr C Rowntree Cllr K Rowham
Charity number	520822
Principal address	The Hetton Centre Welfare Road Hetton-Le-Hole Tyne And Wear United Kingdom DH5 9NE
Independent examiner	Yasmin Bari (FCA) Bede House 3 Belmont Business Park Durham United Kingdom
Solicitors	Mitchell Dodds 208 Park View Whitley Bay Tyne And Wear United Kingdom NE26 3QS

HETTON TOWN TRUST

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5 - 6
Balance sheet	7
Notes to the financial statements	8 - 18

HETTON TOWN TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The object of the Charity is defined as the provision of a recreational, social and educational centre for the benefit of the inhabitants of the area, and particular those members of the mining community.

It achieves these objects through the provision of :

- A nursery for young children;
- A cafe which provided snacks and meals from 8am to 3pm;
- A function room with bar and two meeting rooms which can be used by local individuals or groups in the pursuance of business or pleasure;
- A full size snooker table; and,
- A top class football facility for teams to play regular fixtures.

Public benefit

The charity provides a recreational, social and educational centre. This provides a benefit to the inhabitants of the local community, and is managed by members of the local community. The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Hetton Town Trust and Hetton Centre Trading

This financial year has been challenging for many reasons. The pandemic brought a complete shutdown of the Hetton Centre which meant that we were not able to trade and staff were furloughed.

Our manager Kim worked from home throughout to carry out admin duties as necessary. This included accounting duties, wages etc. We owe our thanks to Kim for her excellent management throughout this difficult time.

Cafe

As I reported in the 2019/2020 report, the café had continued to accumulate losses that proved to be unsustainable despite best efforts by staff. As a result, it was decided to close the café and make café staff redundant. This was carried out with the advice of our HR advisors and all staff received redundancy payments commensurate with their service. The decision was not taken lightly but was necessary to limit further loss. The café area was thoroughly cleaned, and all useable food stock was gifted to local foodbanks to assist with their efforts to ensure that those in need didn't go without.

Bar/Function room/Meeting rooms

These areas were unable to open and therefore could not trade.

HETTON TOWN TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Football

No games were played throughout the pandemic. We agreed a reduced sum from SAFC to cover the basic costs of maintaining the building.

Nursery.

The nursery provided childcare for essential workers. Because of the limited access to the building, parents and guardians were met at the entrance in compliance with social distancing advice. Nursery staff and management are to be complimented for the way that this was implemented.

Financial review

The notes to the accounts disclose the assets and liabilities of the organisation attributable to the various funds by type.

Unrestricted funds amount to £49.3k (2020: £58.5k) virtually all of which is freely available.

The trustees have determined that the appropriate level of free reserves which are not invested in tangible fixed assets should be equivalent to four months expenditure, approximately £40k. Free reserves at the year end were in excess of this amount, but the Trustees are cognisant of the future requirement to re-invest in the fabric of the facility and its equipment to satisfy the needs and requirements of our users. This will involve the utilisation of annual accumulated surpluses.

Our aim is to sustain Reserves by means of annual operating surpluses and judicious management of our resources.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Risk management

The trustees have a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees are responsible for the management of the risks faced by the Organisation. Detailed considerations of risk are reviewed by the Board on an ongoing basis at the monthly management meetings.

Risks are identified, assessed and controls established throughout the year.

The key controls used by the charity include;

- Formal agendas for all Committee and Board activity;
- Detailed terms of reference for all committees;
- Comprehensive strategic planning, budgeting and management accounting;
- Established organisational structure and lines of reporting;
- Formal written policies;
- Clear authorisation and approval levels.

Through the risk management processes established for the organisation, the Board are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable assurance that major risks have been adequately managed.

HETTON TOWN TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The Future

Any progress will depend on how the pandemic situation plays out. There is no timeline that can be relied on to plan ahead. We depend on social interaction, functions, bar, meeting rooms and football are our business. As soon as we see a green light, we will be ready to commence operations. This cannot come too soon and constructive enthusiastic input from staff and trustees has never been more important.

Sincere thanks to all who have supported our efforts through difficult times.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. Hetton Town Trust replaced the organisation formerly know as Eppleton Colliery Welfare when it ceased trading on 18th March 2003.

The Trust Deed governing Hetton Town Trust was updated in May 2004.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr W A Scullion

Mrs J Caterer

Mrs D Turner

J Price

R Scott

R Heron

B Malekpour

Cllr J Blackburn

Cllr K Pearson

A Wilkinson

Mr D Gardner

Cllr C Rowntree

Cllr K Rowham

Recruitment and appointment of new trustees

Procedures for the appointment and election of new trustees are set out in the trust deed.

Organisational structure

The organisation will be governed by a maximum of 14 nominated trustees, together wit 2 co-opted trustees where applicable.

The trustees' report was approved by the Board of Trustees.

Mr W A Scullion

Trustee

Dated: 19 January 2022

HETTON TOWN TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HETTON TOWN TRUST

I report to the trustees on my examination of the financial statements of Hetton Town Trust (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act;
or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Yasmin Bari FCA

Azets Audit Services

Bede House
3 Belmont Business Park
Durham
DH1 1TW
United Kingdom

Dated: 19 January 2022

HETTON TOWN TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds general 2021 £	Unrestricted funds Cafe 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Unrestricted funds Cafe 2020 £	Restricted funds 2020 £	Total 2020 £
<u>Income and endowments from:</u>									
Donations and legacies	3	63,342	-	-	63,342	-	1,320	-	1,320
Charitable activities	4	22,110	282	-	22,392	78,217	45,008	-	123,225
Investments	5	29	20	-	49	86	91	-	177
Other income	6	1,143	-	-	1,143	125,087	-	-	125,087
Total income		86,624	302	-	86,926	203,390	46,419	-	249,809
<u>Expenditure on:</u>									
<u>Charitable activities</u>									
Facilities	7	55,138	-	-	55,138	184,007	-	-	184,007
Cafe	7	-	40,956	-	40,956	-	60,939	-	60,939
Bar	7	63	-	-	63	72	-	-	72
Community fund	7	-	-	49	49	-	-	57	57
Total charitable expenditure		55,201	40,956	49	96,206	184,079	60,939	57	245,075
Net incoming/(outgoing) resources before transfers		31,423	(40,654)	(49)	(9,280)	19,311	(14,520)	(57)	4,734

HETTON TOWN TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Net incoming/(outgoing) resources before transfers	31,423	(40,654)	(49)	(9,280)	19,311	(14,520)	(57)	4,734
Gross transfers between funds	(40,654)	40,654	-	-	(14,520)	14,520	-	-
Net (expenditure)/income for the year/ Net movement in funds	(9,231)	-	(49)	(9,280)	4,791	-	(57)	4,734
Fund balances at 1 April 2020	58,564	-	324	58,888	53,772	-	381	54,153
Fund balances at 31 March 2021	49,333	-	275	49,608	58,563	-	324	58,887

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HETTON TOWN TRUST

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	11		12,617		15,268
Investments	12		2		2
			<u>12,619</u>		<u>15,270</u>
Current assets					
Stocks	13	-		1,000	
Debtors	14	28,664		44,281	
Cash at bank and in hand		43,970		36,838	
		<u>72,634</u>		<u>82,119</u>	
Creditors: amounts falling due within one year	15	(35,645)		(38,502)	
Net current assets			36,989		43,617
Total assets less current liabilities			<u>49,608</u>		<u>58,887</u>
Income funds					
Restricted funds	16		275		324
Designated funds - Bar	17	38,765		48,765	
General unrestricted funds		10,568		9,798	
		<u>49,333</u>		<u>58,563</u>	
			<u>49,608</u>		<u>58,887</u>

The financial statements were approved by the Trustees on 19 January 2022

Mr W A Scullion
Trustee

J Price
Trustee

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Hetton Town Trust is a public benefit entity under FRS 102.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributable to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% reducing balance
-----------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2021 £	Unrestricted funds Cafe 2021 £	Total 2021 £	Total 2020 £
Government grants receivable	63,342	-	63,342	1,320
For the year ended 31 March 2020	-	1,320		1,320

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

(Continued)

Grants receivable for core activities

Sunderland CC - Covid Grants	43,350	-	43,350	-
Job Retention Scheme Grants	19,992	-	19,992	-
Other	-	-	-	1,320
	<u>63,342</u>	<u>-</u>	<u>63,342</u>	<u>1,320</u>

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities	Facilities		Cafe		Total		Facilities		Cafe		Total	
	2021	£	2021	£	2021	£	2020	£	2020	£	2020	£
Sales within charitable activities	-		282		282		-		45,008		45,008	
Facilities hire	14,438		-		14,438		23,200		-		23,200	
Refreshments	720		-		720		2,393		-		2,393	
Hetton Centre Trading Limited facilities recharge	-		-		-		20,930		-		20,930	
Charitable rental income	3,358		-		3,358		8,695		-		8,695	
Room hire	3,594		-		3,594		22,999		-		22,999	
	<u>22,110</u>		<u>282</u>		<u>22,392</u>		<u>78,217</u>		<u>45,008</u>		<u>123,225</u>	
Analysis by fund												
Unrestricted funds - General	22,110		-		22,110		78,217		-		78,217	
Unrestricted funds - Cafe	-		282		282		-		45,008		45,008	
	<u>22,110</u>		<u>282</u>		<u>22,392</u>		<u>78,217</u>		<u>45,008</u>		<u>123,225</u>	
For the year ended 31 March 2020												
Unrestricted funds - general	78,217		-		78,217		-		-		78,217	
Unrestricted funds - Cafe	-		45,008		45,008		-		45,008		45,008	
	<u>78,217</u>		<u>45,008</u>		<u>123,225</u>		<u>78,217</u>		<u>45,008</u>		<u>123,225</u>	

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5 Investments

	Unrestricted funds general 2021 £	Unrestricted funds Cafe 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Unrestricted funds Cafe 2020 £	Total 2020 £
Interest receivable	29	20	49	86	91	177

6 Other income

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Insurance claim	1,143	125,087

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Charitable activities

	Facilities	Cafe	Bar	Community fund	Total 2021	Total 2020
	2021	2021	2021	2021		
	£	£	£	£	£	£
Staff costs	29,777	32,500	-	-	62,277	62,097
Depreciation and impairment	1,143	1,396	63	49	2,651	1,731
Consumables	-	3,061	-	-	3,061	18,496
Light & heat	2,816	-	-	-	2,816	12,186
Postage, stationery & telephone	468	389	-	-	857	1,162
Repairs, renewals & cleaning	935	799	-	-	1,734	3,741
Ground maintenance	2,689	-	-	-	2,689	126,852
Rates & water	3,490	-	-	-	3,490	5,164
Insurance	940	604	-	-	1,544	5,062
Utilities recharge	-	-	-	-	-	555
Travelling	-	-	-	-	-	146
Sundries	-	65	-	-	65	467
Refreshments	-	-	-	-	-	2,083
Hetton Centre Trading Limited facilities recharge	8,372	-	-	-	8,372	-
	<u>50,630</u>	<u>38,814</u>	<u>63</u>	<u>49</u>	<u>89,556</u>	<u>239,742</u>
Share of support costs (see note 8)	3,158	792	-	-	3,950	3,358
Share of governance costs (see note 8)	1,350	1,350	-	-	2,700	1,975
	<u>55,138</u>	<u>40,956</u>	<u>63</u>	<u>49</u>	<u>96,206</u>	<u>245,075</u>
Analysis by fund						
Unrestricted funds - general	55,138	-	63	-	55,201	184,079
Unrestricted funds - Cafe	-	40,956	-	-	40,956	60,939
Restricted funds	-	-	-	49	49	57
	<u>55,138</u>	<u>40,956</u>	<u>63</u>	<u>49</u>	<u>96,206</u>	<u>245,075</u>
For the year ended 31 March 2020						
Unrestricted funds - general	184,007	-	72	-		184,079
Unrestricted funds - Cafe	-	60,939	-	-		60,939
Restricted funds	-	-	-	57		57
	<u>184,007</u>	<u>60,939</u>	<u>72</u>	<u>57</u>		<u>245,075</u>

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Professional fees	1,258	-	1,258	656	-	656
Business consultancy	1,864	-	1,864	1,305	-	1,305
Bank charges	328	-	328	897	-	897
Health & safety	500	-	500	500	-	500
Independent examiners fee	-	2,700	2,700	-	1,975	1,975
	<u>3,950</u>	<u>2,700</u>	<u>6,650</u>	<u>3,358</u>	<u>1,975</u>	<u>5,333</u>
Analysed between						
Charitable activities	<u>3,950</u>	<u>2,700</u>	<u>6,650</u>	<u>3,358</u>	<u>1,975</u>	<u>5,333</u>

9 Trustees

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

Trustees were given allowance for lunches while working at the Hetton Centre totalling £Nil (2020 : £59)

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Cafe staff	2	5
Facilities manager	1	1
Cleaners	1	1
	<u>4</u>	<u>7</u>

Employment costs

	2021	2020
	£	£
Wages and salaries	61,110	60,340
Social security costs	268	636
Other pension costs	899	1,121
	<u>62,277</u>	<u>62,097</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 1 April 2020	40,281
At 31 March 2021	<u>40,281</u>
Depreciation and impairment	
At 1 April 2020	25,013
Depreciation charged in the year	2,651
At 31 March 2021	<u>27,664</u>
Carrying amount	
At 31 March 2021	<u>12,617</u>
At 31 March 2020	<u>15,268</u>

2.3945 hectares of land remains vested with the Official Custodian for Charities in trust for the Charity.
A snooker table originating from Eppleton CW, and written down to £nil net book value, is used by the Charity, but not reflected in the above table.

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

12 Fixed asset investments

	Shares in group undertakings £
Cost or valuation	
At 1 April 2020 & 31 March 2021	2
	<hr/>
Carrying amount	
At 31 March 2021	2
	<hr/> <hr/>
At 31 March 2020	2
	<hr/> <hr/>

13 Stocks

	2021 £	2020 £
Finished goods and goods for resale	-	1,000
	<hr/> <hr/>	<hr/> <hr/>

14 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	12,026	7,008
Other debtors	16,638	37,273
	<hr/>	<hr/>
	28,664	44,281
	<hr/> <hr/>	<hr/> <hr/>

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	535	228
Other creditors	119	541
Accruals and deferred income	34,991	37,733
	<hr/>	<hr/>
	35,645	38,502
	<hr/> <hr/>	<hr/> <hr/>

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2019 £	Resources expended £	Balance at 1 April 2020 £	Resources expended £	Balance at 31 March 2021 £
Community Fund	381	(57)	324	(49)	275

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Bar facility	48,765	-	-	(10,000)	38,765
Cafe Trading	-	302	(40,957)	40,655	-
	48,765	302	(40,957)	30,655	38,765

18 Related party transactions

Hetton Centre Trading Limited (HCT) is a wholly owned trading subsidiary of the charity. HCT trades from the charity's premises. During the year HCT was charged £Nil (2020: £20,930) for management, insurance and utilities costs. In addition HCT charged HTT £8,372, (2020: £Nil) a facility fee. There were no Gift Aid payments receivable from HCT for the year (2020: £nil). At the year end HCT owed the charity £15,243 (2020: £17,463).

Charity Registration No. 520822

HETTON TOWN TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

HETTON TOWN TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr W A Scullion Mrs J Caterer Mrs D Turner J Price R Scott R Heron B Malekpour Cllr J Blackburn Cllr K Pearson A Wilkinson Mr D Gardner Cllr C Rowntree Cllr K Rowham
Charity number	520822
Principal address	The Hetton Centre Welfare Road Hetton-Le-Hole Tyne And Wear United Kingdom DH5 9NE
Independent examiner	Yasmin Bari (FCA) Bede House 3 Belmont Business Park Durham United Kingdom
Solicitors	Mitchell Dodds 208 Park View Whitley Bay Tyne And Wear United Kingdom NE26 3QS

HETTON TOWN TRUST

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5 - 6
Balance sheet	7
Notes to the financial statements	8 - 18

HETTON TOWN TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The object of the Charity is defined as the provision of a recreational, social and educational centre for the benefit of the inhabitants of the area, and particular those members of the mining community.

It achieves these objects through the provision of :

- A nursery for young children;
- A cafe which provided snacks and meals from 8am to 3pm;
- A function room with bar and two meeting rooms which can be used by local individuals or groups in the pursuance of business or pleasure;
- A full size snooker table; and,
- A top class football facility for teams to play regular fixtures.

Public benefit

The charity provides a recreational, social and educational centre. This provides a benefit to the inhabitants of the local community, and is managed by members of the local community. The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Hetton Town Trust and Hetton Centre Trading

This financial year has been challenging for many reasons. The pandemic brought a complete shutdown of the Hetton Centre which meant that we were not able to trade and staff were furloughed.

Our manager Kim worked from home throughout to carry out admin duties as necessary. This included accounting duties, wages etc. We owe our thanks to Kim for her excellent management throughout this difficult time.

Cafe

As I reported in the 2019/2020 report, the café had continued to accumulate losses that proved to be unsustainable despite best efforts by staff. As a result, it was decided to close the café and make café staff redundant. This was carried out with the advice of our HR advisors and all staff received redundancy payments commensurate with their service. The decision was not taken lightly but was necessary to limit further loss. The café area was thoroughly cleaned, and all useable food stock was gifted to local foodbanks to assist with their efforts to ensure that those in need didn't go without.

Bar/Function room/Meeting rooms

These areas were unable to open and therefore could not trade.

HETTON TOWN TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Football

No games were played throughout the pandemic. We agreed a reduced sum from SAFC to cover the basic costs of maintaining the building.

Nursery.

The nursery provided childcare for essential workers. Because of the limited access to the building, parents and guardians were met at the entrance in compliance with social distancing advice. Nursery staff and management are to be complimented for the way that this was implemented.

Financial review

The notes to the accounts disclose the assets and liabilities of the organisation attributable to the various funds by type.

Unrestricted funds amount to £49.3k (2020: £58.5k) virtually all of which is freely available.

The trustees have determined that the appropriate level of free reserves which are not invested in tangible fixed assets should be equivalent to four months expenditure, approximately £40k. Free reserves at the year end were in excess of this amount, but the Trustees are cognisant of the future requirement to re-invest in the fabric of the facility and its equipment to satisfy the needs and requirements of our users. This will involve the utilisation of annual accumulated surpluses.

Our aim is to sustain Reserves by means of annual operating surpluses and judicious management of our resources.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Risk management

The trustees have a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees are responsible for the management of the risks faced by the Organisation. Detailed considerations of risk are reviewed by the Board on an ongoing basis at the monthly management meetings.

Risks are identified, assessed and controls established throughout the year.

The key controls used by the charity include;

- Formal agendas for all Committee and Board activity;
- Detailed terms of reference for all committees;
- Comprehensive strategic planning, budgeting and management accounting;
- Established organisational structure and lines of reporting;
- Formal written policies;
- Clear authorisation and approval levels.

Through the risk management processes established for the organisation, the Board are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable assurance that major risks have been adequately managed.

HETTON TOWN TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The Future

Any progress will depend on how the pandemic situation plays out. There is no timeline that can be relied on to plan ahead. We depend on social interaction, functions, bar, meeting rooms and football are our business. As soon as we see a green light, we will be ready to commence operations. This cannot come too soon and constructive enthusiastic input from staff and trustees has never been more important.

Sincere thanks to all who have supported our efforts through difficult times.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. Hetton Town Trust replaced the organisation formerly know as Eppleton Colliery Welfare when it ceased trading on 18th March 2003.

The Trust Deed governing Hetton Town Trust was updated in May 2004.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr W A Scullion

Mrs J Caterer

Mrs D Turner

J Price

R Scott

R Heron

B Malekpour

Cllr J Blackburn

Cllr K Pearson

A Wilkinson

Mr D Gardner

Cllr C Rowntree

Cllr K Rowham

Recruitment and appointment of new trustees

Procedures for the appointment and election of new trustees are set out in the trust deed.

Organisational structure

The organisation will be governed by a maximum of 14 nominated trustees, together wit 2 co-opted trustees where applicable.

The trustees' report was approved by the Board of Trustees.

Mr W A Scullion

Trustee

Dated: 19 January 2022

HETTON TOWN TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HETTON TOWN TRUST

I report to the trustees on my examination of the financial statements of Hetton Town Trust (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act;
or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Yasmin Bari FCA

Azets Audit Services

Bede House
3 Belmont Business Park
Durham
DH1 1TW
United Kingdom

Dated: 19 January 2022

HETTON TOWN TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds general 2021 £	Unrestricted funds Cafe 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Unrestricted funds Cafe 2020 £	Restricted funds 2020 £	Total 2020 £
<u>Income and endowments from:</u>									
Donations and legacies	3	63,342	-	-	63,342	-	1,320	-	1,320
Charitable activities	4	22,110	282	-	22,392	78,217	45,008	-	123,225
Investments	5	29	20	-	49	86	91	-	177
Other income	6	1,143	-	-	1,143	125,087	-	-	125,087
Total income		86,624	302	-	86,926	203,390	46,419	-	249,809
<u>Expenditure on:</u>									
<u>Charitable activities</u>									
Facilities	7	55,138	-	-	55,138	184,007	-	-	184,007
Cafe	7	-	40,956	-	40,956	-	60,939	-	60,939
Bar	7	63	-	-	63	72	-	-	72
Community fund	7	-	-	49	49	-	-	57	57
Total charitable expenditure		55,201	40,956	49	96,206	184,079	60,939	57	245,075
Net incoming/(outgoing) resources before transfers		31,423	(40,654)	(49)	(9,280)	19,311	(14,520)	(57)	4,734

HETTON TOWN TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Net incoming/(outgoing) resources before transfers	31,423	(40,654)	(49)	(9,280)	19,311	(14,520)	(57)	4,734
Gross transfers between funds	(40,654)	40,654	-	-	(14,520)	14,520	-	-
Net (expenditure)/income for the year/ Net movement in funds	(9,231)	-	(49)	(9,280)	4,791	-	(57)	4,734
Fund balances at 1 April 2020	58,564	-	324	58,888	53,772	-	381	54,153
Fund balances at 31 March 2021	49,333	-	275	49,608	58,563	-	324	58,887

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HETTON TOWN TRUST

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		12,617		15,268
Investments	12		2		2
			<u>12,619</u>		<u>15,270</u>
Current assets					
Stocks	13	-		1,000	
Debtors	14	28,664		44,281	
Cash at bank and in hand		43,970		36,838	
		<u>72,634</u>		<u>82,119</u>	
Creditors: amounts falling due within one year	15	(35,645)		(38,502)	
Net current assets			36,989		43,617
Total assets less current liabilities			<u>49,608</u>		<u>58,887</u>
Income funds					
Restricted funds	16		275		324
Designated funds - Bar	17	38,765		48,765	
General unrestricted funds		10,568		9,798	
		<u>49,333</u>		<u>58,563</u>	
			<u>49,608</u>		<u>58,887</u>

The financial statements were approved by the Trustees on 19 January 2022

Mr W A Scullion
Trustee

J Price
Trustee

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Hetton Town Trust is a public benefit entity under FRS 102.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributable to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% reducing balance
-----------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2021 £	Unrestricted funds Cafe 2021 £	Total 2021 £	Total 2020 £
Government grants receivable	63,342	-	63,342	1,320
For the year ended 31 March 2020	-	1,320		1,320

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

(Continued)

Grants receivable for core activities

Sunderland CC - Covid Grants	43,350	-	43,350	-
Job Retention Scheme Grants	19,992	-	19,992	-
Other	-	-	-	1,320
	<u>63,342</u>	<u>-</u>	<u>63,342</u>	<u>1,320</u>

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities	Facilities		Cafe		Total		Facilities		Cafe		Total	
	2021	£	2021	£	2021	£	2020	£	2020	£	2020	£
Sales within charitable activities	-		282		282		-		45,008		45,008	
Facilities hire	14,438		-		14,438		23,200		-		23,200	
Refreshments	720		-		720		2,393		-		2,393	
Hetton Centre Trading Limited facilities recharge	-		-		-		20,930		-		20,930	
Charitable rental income	3,358		-		3,358		8,695		-		8,695	
Room hire	3,594		-		3,594		22,999		-		22,999	
	22,110		282		22,392		78,217		45,008		123,225	
Analysis by fund												
Unrestricted funds - General	22,110		-		22,110		78,217		-		78,217	
Unrestricted funds - Cafe	-		282		282		-		45,008		45,008	
	22,110		282		22,392		78,217		45,008		123,225	
For the year ended 31 March 2020												
Unrestricted funds - general	78,217		-		78,217		-		-		78,217	
Unrestricted funds - Cafe	-		45,008		45,008		-		45,008		45,008	
	78,217		45,008		123,225		-		45,008		123,225	

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5 Investments

	Unrestricted funds general 2021 £	Unrestricted funds Cafe 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Unrestricted funds Cafe 2020 £	Total 2020 £
Interest receivable	29	20	49	86	91	177

6 Other income

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Insurance claim	1,143	125,087

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Charitable activities

	Facilities	Cafe	Bar	Community fund	Total 2021	Total 2020
	2021	2021	2021	2021		
	£	£	£	£	£	£
Staff costs	29,777	32,500	-	-	62,277	62,097
Depreciation and impairment	1,143	1,396	63	49	2,651	1,731
Consumables	-	3,061	-	-	3,061	18,496
Light & heat	2,816	-	-	-	2,816	12,186
Postage, stationery & telephone	468	389	-	-	857	1,162
Repairs, renewals & cleaning	935	799	-	-	1,734	3,741
Ground maintenance	2,689	-	-	-	2,689	126,852
Rates & water	3,490	-	-	-	3,490	5,164
Insurance	940	604	-	-	1,544	5,062
Utilities recharge	-	-	-	-	-	555
Travelling	-	-	-	-	-	146
Sundries	-	65	-	-	65	467
Refreshments	-	-	-	-	-	2,083
Hetton Centre Trading Limited facilities recharge	8,372	-	-	-	8,372	-
	<u>50,630</u>	<u>38,814</u>	<u>63</u>	<u>49</u>	<u>89,556</u>	<u>239,742</u>
Share of support costs (see note 8)	3,158	792	-	-	3,950	3,358
Share of governance costs (see note 8)	1,350	1,350	-	-	2,700	1,975
	<u>55,138</u>	<u>40,956</u>	<u>63</u>	<u>49</u>	<u>96,206</u>	<u>245,075</u>
Analysis by fund						
Unrestricted funds - general	55,138	-	63	-	55,201	184,079
Unrestricted funds - Cafe	-	40,956	-	-	40,956	60,939
Restricted funds	-	-	-	49	49	57
	<u>55,138</u>	<u>40,956</u>	<u>63</u>	<u>49</u>	<u>96,206</u>	<u>245,075</u>
For the year ended 31 March 2020						
Unrestricted funds - general	184,007	-	72	-		184,079
Unrestricted funds - Cafe	-	60,939	-	-		60,939
Restricted funds	-	-	-	57		57
	<u>184,007</u>	<u>60,939</u>	<u>72</u>	<u>57</u>		<u>245,075</u>

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Professional fees	1,258	-	1,258	656	-	656
Business consultancy	1,864	-	1,864	1,305	-	1,305
Bank charges	328	-	328	897	-	897
Health & safety	500	-	500	500	-	500
Independent examiners fee	-	2,700	2,700	-	1,975	1,975
	<u>3,950</u>	<u>2,700</u>	<u>6,650</u>	<u>3,358</u>	<u>1,975</u>	<u>5,333</u>
Analysed between						
Charitable activities	<u>3,950</u>	<u>2,700</u>	<u>6,650</u>	<u>3,358</u>	<u>1,975</u>	<u>5,333</u>

9 Trustees

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

Trustees were given allowance for lunches while working at the Hetton Centre totalling £Nil (2020 : £59)

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Cafe staff	2	5
Facilities manager	1	1
Cleaners	1	1
	<u>4</u>	<u>7</u>

Employment costs

	2021	2020
	£	£
Wages and salaries	61,110	60,340
Social security costs	268	636
Other pension costs	899	1,121
	<u>62,277</u>	<u>62,097</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 1 April 2020	40,281
At 31 March 2021	<u>40,281</u>
Depreciation and impairment	
At 1 April 2020	25,013
Depreciation charged in the year	2,651
At 31 March 2021	<u>27,664</u>
Carrying amount	
At 31 March 2021	<u>12,617</u>
At 31 March 2020	<u>15,268</u>

2.3945 hectares of land remains vested with the Official Custodian for Charities in trust for the Charity. A snooker table originating from Eppleton CW, and written down to £nil net book value, is used by the Charity, but not reflected in the above table.

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

12 Fixed asset investments

	Shares in group undertakings £
Cost or valuation	
At 1 April 2020 & 31 March 2021	2
Carrying amount	
At 31 March 2021	2
At 31 March 2020	2

13 Stocks

	2021 £	2020 £
Finished goods and goods for resale	-	1,000

14 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	12,026	7,008
Other debtors	16,638	37,273
	28,664	44,281

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	535	228
Other creditors	119	541
Accruals and deferred income	34,991	37,733
	35,645	38,502

HETTON TOWN TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2019 £	Resources expended £	Balance at 1 April 2020 £	Resources expended £	Balance at 31 March 2021 £
Community Fund	381	(57)	324	(49)	275

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Bar facility	48,765	-	-	(10,000)	38,765
Cafe Trading	-	302	(40,957)	40,655	-
	48,765	302	(40,957)	30,655	38,765

18 Related party transactions

Hetton Centre Trading Limited (HCT) is a wholly owned trading subsidiary of the charity. HCT trades from the charity's premises. During the year HCT was charged £Nil (2020: £20,930) for management, insurance and utilities costs. In addition HCT charged HTT £8,372, (2020: £Nil) a facility fee. There were no Gift Aid payments receivable from HCT for the year (2020: £nil). At the year end HCT owed the charity £15,243 (2020: £17,463).