

Registered number: 520812

**HARTON AND WESTOE MINERS WELFARE
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

**Harton And Westoe Miners Welfare
Company Information
For The Year Ended 31 December 2020**

Trustees

Keith Finnigan
Steve Camm
Geoff Thompson
Ronald Peterson
John Watson
Ernest Gibson
George Dunn
David Smith
Wayne Moffat

Charity Number

520812

Registered Office

120 Horsley Hill Road
South Shields
Tyne and Wear
NE33 3HD

Accountants

KP Simpson Ltd
Certified Public Accountants
172-174 Albert Road
Jarrow
NE32 5JA

**Harton And Westoe Miners Welfare
Charity No. 520812
Trustee's Report For The Year Ended 31 December 2020**

The Trustees present their report and the financial statements for the year ended 31 December 2020 .

Statement of Trustees' Responsibilities

The Trustees present their report with the following financial statements of the charity for the year ended 31st December 2019.

Trustees

The Trustees who held office during the year were as follows:

Keith Finnigan
Steve Camm
Geoff Thompson
Ronald Peterson
John Watson
Ernest Gibson
George Dunn
David Smith
Wayne Moffat

Small Company Rules

This report has been prepared in accordance with the special provisions relating to the charities constitution.
On behalf of the board



Mr Keith Finnigan
Trustee

**Harton And Westoe Miners Welfare
Income and Expenditure Account
For The Year Ended 31 December 2020**

	Notes	2020 £	2019 £
TURNOVER		39,000	97,374
Cost of sales		2	(16,600)
GROSS SURPLUS		39,002	80,774
Administrative expenses		(71,243)	(128,847)
OPERATING DEFICIT AND DEFICIT FOR THE FINANCIAL YEAR		(32,241)	(48,073)

The notes on pages 6 to 7 form part of these financial statements.

**Harton And Westoe Miners Welfare
Balance Sheet
As at 31 December 2020**


		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,465,794		1,506,484
			1,465,794		1,506,484
CURRENT ASSETS					
Debtors	4	18,152		11,919	
Cash at bank and in hand		28,705		3,489	
		46,857		15,408	
Creditors: Amounts Falling Due Within One Year	5	(3,553)		(2,918)	
NET CURRENT ASSETS (LIABILITIES)			43,304		12,490
TOTAL ASSETS LESS CURRENT LIABILITIES			1,509,098		1,518,974
Creditors: Amounts Falling Due After More Than One Year	6		(22,365)		-
NET ASSETS			1,486,733		1,518,974
Income and Expenditure Account			1,486,733		1,518,974
MEMBERS' FUNDS			1,486,733		1,518,974

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The trustees acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of trustees on 26 October 2021 and were signed on its behalf by:



Mr Keith Finnigan
Trustee

The notes on pages 6 to 7 form part of these financial statements.

**Harton And Westoe Miners Welfare
Notes to the Financial Statements
For The Year Ended 31 December 2020**

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the charities constitution and complies with Section 130 of the Charities Act 2016.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates, and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold Land & Buildings	2% Straight Line
Plant & Machinery	20% Straight Line

1.4 Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making appropriate allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

1.5 Financial Instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

2. Average Number of Employees

Average number of employees, including trustees, during the year was as follows: 10 (2019: 10)

3. Tangible Assets

	Land & Property	Plant & Machinery	Total
	Freehold		
	£	£	£
Cost			
As at 1 January 2020	2,034,502	267,644	2,302,146
As at 31 December 2020	2,034,502	267,644	2,302,146
Depreciation			
As at 1 January 2020	528,018	267,644	795,662
Provided during the period	40,690	-	40,690
As at 31 December 2020	568,708	267,644	836,352
Net Book Value			
As at 31 December 2020	1,465,794	-	1,465,794
As at 1 January 2020	1,506,484	-	1,506,484

Harton And Westoe Miners Welfare
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2020

4. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	-	4,181
Prepayments and accrued income	-	493
Other Debtors	18,152	6,923
VAT	-	322
	18,152	11,919

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	318	2,918
Accruals and deferred income	600	-
Bank loans	2,635	-
	3,553	2,918

6. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Bank loans	22,365	-
	22,365	-

7. General Information

Harton And Westoe Miners Welfare is a registered charity, incorporated in England & Wales, registered number 520812 . The registered office is 120 Horsley Hill Road, South Shields, Tyne and Wear, NE33 3HD.

8. Control

Ronald Peterson, Dave Smith, Wayne Moffatt, Steve Camm, Ernie Gibson, John Watson, Geoff Thompson, Keith Finnigan and George Dunn are the trustees of the charity and have overall management and control.

**Harton And Westoe Miners Welfare
Detailed Income and Expenditure Account
For The Year Ended 31 December 2020**

	2020		2019	
	£	£	£	£
TURNOVER				
Sales		(600)		66,354
Grants		9,456		500
Membership Income		15		40
Investment Income		-		2
Other Incoming Resources		-		1,333
Donations		(499)		1
Room and Function Hire		30,628		28,637
Bandit and Quiz Machine Income		-		507
		39,000		97,374
COST OF SALES				
Opening stock - materials	-		5,122	
Purchases	(2)		11,478	
		2		(16,600)
GROSS SURPLUS		39,002		80,774
Administrative Expenses				
Wages and salaries	-		38,711	
Employers pensions - defined contributions scheme	-		280	
Travel expenses	(8)		554	
Rent	-		6	
Rates	5,972		10,873	
Light and heat	15,765		17,346	
Cleaning	-		772	
Hire and leasing of plant and machinery	280		130	
Repairs, renewals and maintenance	3,286		6,825	
Insurance	1,840		4,073	
Stocktake Fees	-		1,951	
Printing, postage and stationery	46		791	
Telecommunications and data costs	1,476		3,257	
Accountancy fees	780		1,067	
Legal fees	204		1,206	
Bank charges	107		72	
Depreciation of freehold land and property	40,690		40,690	
Sundry expenses	805		243	
		(71,243)		(128,847)
OPERATING DEFICIT AND DEFICIT FOR THE FINANCIAL YEAR		(32,241)		(48,073)