

**Birtley Community Association**

Report and Financial Statements

Year Ended: 31 December 2023

Charity Number: 520727

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## **Legal and Administrative Information**

### **Status**

The organisation is a registered charity.

### **Executive Committee**

Brenda Price	(Chairperson)
Christine Bradley	(Trustee)

### **Registered Office and Operations Address**

Birtley Community Association, Birtley Community Centre, Ravensworth Road,  
Chester-Le-Street, County Durham, DH3 1EN

### **Independent Examiners**

Valued Accountancy Services, Office 97, Viewpoint, Derwentside Business Centre, Consett  
Business Park, Consett, County Durham DH8 6BN

## Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 December 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
<b>Incoming Resources</b>					
<i>Activities to further the charity's objectives</i>					
Grants	1	60,710	-	60,710	44,995
Other Income	2	26,663	-	26,663	31,085
<b>Total Incoming Resources</b>		<b>87,373</b>	<b>-</b>	<b>87,373</b>	<b>76,080</b>
Charitable Expenditure	3	93,419	-	93,419	106,440
<b>Total Resources Expended</b>		<b>93,419</b>	<b>-</b>	<b>93,419</b>	<b>106,440</b>
Net income for the year	4	(6,046)	-	(6,046)	(30,360)
Movement in funds		-	-	-	-
<b>Net movement in funds</b>		<b>(6,046)</b>	<b>-</b>	<b>(6,046)</b>	<b>(30,360)</b>
Total funds as at 1 January 2023		33,661	11,682	45,343	75,703
<b>Total funds as at 31 December 2023</b>		<b>27,615</b>	<b>11,682</b>	<b>39,297</b>	<b>45,343</b>

# **Independent examiner's report on the accounts For the year ended 31 December 2023**

## ***Responsibilities and basis of report***

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2023.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

## ***Independent examiner's statement***

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**VALUED ACCOUNTANCY SERVICES**

**Office 97**

**Viewpoint**

**Derwentside Business Centre**

**Consett Business Park**

**Consett**

**County Durham**

**DH8 6BN**

## Balance Sheet as at 31 December 2023

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	7	1,610	2,420
<b>Current assets</b>			
Cash at bank and in hand		38,457	43,192
Trade Debtors		550	746
<b>Creditors: amounts falling due within one year</b>		(1,320)	(1,015)
<b>Net current assets</b>		<u>39,297</u>	<u>45,343</u>
<b>Net assets</b>		<u>39,297</u>	<u>45,343</u>
<b>Funds</b>			
Unrestricted funds		27,615	33,661
Restricted funds		<u>11,682</u>	<u>11,682</u>
<b>Total funds</b>		<u>39,297</u>	<u>45,343</u>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the management committee on 30/10/24 and signed on its behalf by:

B. Price  
Trustee / Chairperson

D. Adams  
Treasurer

## Notes forming part of the financial statements for the year ended 31 December 2023

### ACCOUNTING POLICIES

The accounts have been prepared on the basis of historical cost (except that investments are shown at market value) in accordance with Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005) and with accounting standards.

### INCOMING RESOURCES

<b>Recognition of incoming Resources</b>	<p>These are included in the Statement of Financial Activities (SoFA) when:</p> <ul style="list-style-type: none"> <li>- the charity becomes entitled to the resources;</li> <li>- the trustees are virtually certain they will receive the resources; and</li> <li>- the monetary value can be measured with sufficient reliability.</li> </ul>
<b>Incoming resources with related expenditure</b>	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
<b>Tax reclaims on donations and gifts</b>	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the related goods or services have been delivered.
<b>Gifts in kind</b>	<p>Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.</p> <p>Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.</p> <p>Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.</p>
<b>Donated services and facilities</b>	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
<b>Investment income</b>	This is included in the accounts when receivable.
<b>Investment gains and losses</b>	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

## **EXPENDITURE AND LIABILITIES**

<b>Liability recognition</b>	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
<b>Governance costs</b>	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
<b>Grants payable without performance conditions</b>	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
<b>Support Costs</b>	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.
<b>ASSETS</b>	
<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
<b>Investments</b>	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
<b>Stocks and work in progress</b>	These are valued at the lower of cost or market value.



## 2. Incoming resources from activities to further the charity's objects

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Lighting Grant	-	-	-	10,000
Henry Smith	46,200	-	46,200	23,100
Hub Foundation	800	-	800	800
Ballinger	10,000	-	10,000	10,000
GMBC	3,210	-	3,210	-
GMBC – Covid Grant	500	-	50	1,095
<b>Total Grants</b>	<b>60,710</b>	<b>-</b>	<b>60,710</b>	<b>44,995</b>

## 3. Other Income

	Unrestricted	Restricted	2023 Total	2022 Total
Other Income	26,663	-	26,663	31,085
<b>Total</b>	<b>26,663</b>	<b>-</b>	<b>26,663</b>	<b>31,085</b>

## 4. Total resources expended.

	Unrestricted	Restricted	2023 Total	2022 Total
Accountancy	1,810	-	1,810	1,494
Advertising	-	-	-	2,651
Bank Charges	-	-	-	2
Cleaning	1,069	-	1,069	2,595
Depreciation	811	-	811	726
Direct Expenses	3,047	-	3,047	4,398
Entertainment	230	-	230	1,331
Insurance	2,233	-	2,233	1,825
IT software and consumables	487	-	487	221
Legal Fees	491	-	491	97
Light and Heat	12,515	-	12,515	10,062
Print, Postage & Stationery	-	-	-	532
Rent & Rates	7,408	-	7,408	137
Repairs & renewals	6,672	-	6,672	21,138
Subscriptions	-	-	-	715
Sundry Expenses	458	-	458	772
Telephone & Broadband	1,025	-	1,025	1,168
Wages and Salaries	55,162	-	55,162	56,576
	<b>93,419</b>	<b>-</b>	<b>93,419</b>	<b>106,440</b>

#### 4. Net incoming resources for the year

This is stated after charging:

	2023 £
Independent Examiner Fee	<u>1,810</u>

#### 5. Staff costs and numbers

Staff costs were as follows:

	2023 £
Salaries and wages	<u>55,165</u>

No employee received emoluments of more than £50,000.

#### 6. Taxation

The charitable company is exempt from tax on its charitable activities.

#### 7. Tangible fixed assets

	Computer Equipment	Office Equipment	Total
		£	£
At 1 April 2022	1,772	1,406	3,178
Additions in year	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2023	<u>1,772</u>	<u>1,406</u>	<u>3,178</u>
<b>Depreciation</b>			
At 1 April 2022	452	306	758
Charge for the year	<u>590</u>	<u>220</u>	<u>810</u>
At 31 March 2023	<u>1,042</u>	<u>526</u>	<u>1,568</u>
<b>Net book value</b>			
At 31 December 2022	<u>1,320</u>	<u>1,100</u>	<u>2,420</u>
At 31 December 2023	<u>730</u>	<u>880</u>	<u>1,610</u>