

## **TRINITY HOUSE SOCIAL CENTRE**

TRUSTEES' REPORT  
AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2024

# **TRINITY HOUSE SOCIAL CENTRE**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

FOR THE YEAR ENDED 31 MARCH 2024

### **Trustees**

Ian Carr

### **Charity Number**

520584

### **Registered Office**

134 Laygate  
South Shields  
South Shields  
NE33 4JD

### **Bankers**

Lloyds TSB  
King Street  
South Shields

# **TRINITY HOUSE SOCIAL CENTRE**

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**TRINITY HOUSE SOCIAL CENTRE**  
**TRUSTEES' REPORT**  
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024 .

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Charity No. 520584**

#### **Principal Office**

134 Laygate  
South Shields  
Tyne and Wear  
NE33 4JD

#### **Trustees**

The following trustees served during the year:

I. Carr

#### **Key Management Personnel**

Chair Ian Carr

#### **Accountants**

DJP Accountancy Limited  
78 Lumley Avenue  
South Shields  
NE34 7DL

#### **Bankers**

Lloyds TSB  
South Shields Branch  
King Street  
South Shields  
Tyne and Wear  
NE33

#### **Solicitors**

None Appointed

#### **Investment Advisors**

N/A

## **OBJECTIVES AND ACTIVITIES**

Trinity House overall ethos is contained in the Charity Commission Document. The object of the Charity shall be:

The provision and maintenance of a community centre for the use of the inhabitants of South Shields with distinction of political, religious or other opinions with the object of improving the conditions of life of the said inhabitants.

## **ACHIEVEMENTS AND PERFORMANCE**

Post COVID-19 Pandemic restrictions and Building refurbishment in September 2022 - Trinity House Social Centre reopened, with a significant downturn in group take up, impacting on the financial status of the Charity.

The Building also suffered structural damage during storms, which is subject to Insurance Claims. The ongoing planning and development of the charity has been extended for a further year to accommodate the issues this year has raised and the Trustees are determined to progress with the development of the charity.

The beneficiaries of the charities continue to support and engage in the forward thinking planning of the charity and have been pleased to report the positive feedback from their clients, colleagues, family and friends.

This year has also seen our policies and procedures reviewed and this process is ongoing. We are again confident that the Charity is continuing to grow in line with our expectations and development plan and we look forward to being of great value to the local and wider community.

## **FINANCIAL REVIEW**

The results of the year and the charity's financial position at the end of the year are shown in the attached financial statements.

During the year the Charity had receipts of £98,907 (2023: £145,905) and payments of £35,888 (2023 :£150,975). There was an operating surplus of £63,019 (2023: Deficit -£5,880)

The Charity currently disputes the validity of the current charges being levied by British Gas for Gas and Electricity. Issues regarding Account Ownership, VAT status and Climate Change Levy are being investigated. The liability is being recorded at the level billed by British Gas but once resolution is gained this should reduce the liability significantly.

## **PLANS FOR FUTURE PERIODS**

Training is identified for Trustees when in place. Due to the final paragraph in section 4 this has caused problems in the recruitment of trustees, in some cases due to the people having the knowledge to assist also identify themselves with a conflict of interest.

The Charity will continue to promote a culture of Diversity and Equality.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Management Committee is the body responsible for the overall management of the Charity, financial stability, organisational policy, budget setting and review and strategic direction.

The Managing Agent has responsibility of the day to day management of the centre, the supervision of staff and volunteers, monitoring of work and of progress of targets including increasing income to ensure long term stability.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

I. Carr

Trustee

31 March 2024

This report was approved by the trustee and signed on its behalf by:

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Ian Carr  
Trustee

Date : 01 April 2024

**TRINITY HOUSE SOCIAL CENTRE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
FOR THE YEAR ENDED 31 MARCH 2024

<b>Recommended categories by activity</b>	<b>Notes</b>	<b>Unrestricted funds £</b>	<b>Total Funds 2024 £</b>
<b>Income and endowments from:</b>			
Donations and legacies	2	89,323.00	89,323.00
Charitable activities	3	9,584.00	9,584.00
<b>Total</b>		<b>98,907.00</b>	<b>98,907.00</b>
<b>Expenditure on:</b>			
Raising funds	4	1,123.00	1,123.00
Charitable activities	5	31,064.00	31,064.00
Other	7	3,701.00	3,701.00
<b>Total</b>		<b>35,888.00</b>	<b>35,888.00</b>
<b>Net income/(expenditure)</b>		<b>63,019.00</b>	<b>63,019.00</b>
<b>Net movement in funds</b>		<b>63,019.00</b>	<b>63,019.00</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward		309,642.00	309,642.00
<b>Total funds carried forward</b>		<b>372,661.00</b>	<b>372,661.00</b>

## TRINITY HOUSE SOCIAL CENTRE

### BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £
Fixed assets			
Tangible assets	8	366,361.00	366,361.00
<b>Total fixed assets</b>		<u>366,361.00</u>	<u>366,361.00</u>
Current assets			
Debtors	9	65,001.00	65,001.00
Cash at bank and in hand	10	6,216.00	6,216.00
<b>Total current assets</b>		71,217.00	71,217.00
Creditors: amounts falling due within one year	11	64,917.00	64,917.00
<b>Net current assets/(liabilities)</b>		<u>6,300.00</u>	<u>6,300.00</u>
<b>Total net assets or liabilities</b>		<u>372,661.00</u>	<u>372,661.00</u>
<b>Funds of the Charity</b>			
Unrestricted funds	12	372,661.00	372,661.00
Restricted income funds	12		-
Endowment funds	12		-
<b>Total funds</b>		<u>372,661.00</u>	<u>372,661.00</u>

The financial statements were approved by the trustees on 01 April 2024 and signed on its behalf by:

Ian Carr  
Trustee  
Date : 01 April 2024



# TRINITY HOUSE SOCIAL CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

### 1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

#### 1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

#### 1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

### 2. Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2024
	£	£
Donation and gifts	15.00	15.00
Other	89,308.00	89,308.00
	<b>89,323.00</b>	<b>89,323.00</b>

### 3. Income from Charitable Activities

Analysis	Unrestricted funds	Total funds 2024
	£	£
Let-out of non-investment property	9,584.00	9,584.00
	<b>9,584.00</b>	<b>9,584.00</b>

### 4. Expenditure on Raising Funds

Analysis	Total funds 2024
	£
Support Costs	1,123.00
	<b>1,123.00</b>

### 5. Expenditure on Charitable Activities

Analysis	Total funds 2024
	£
Bank charges	2,075.00
Charity running cost	27,785.00
Advertising and marketing	81.00
Support Costs	1,123.00
	<b>31,064.00</b>

## 6. Support Costs

	Total funds 2024
Analysis	£
Wages and salaries	2,246.00
	<b>2,246.00</b>

## 7. Other Expenditure

	Unrestricted funds	Total funds 2024
Analysis	£	£
Depreciation Charge for the Year - Freehold Land & Buildings	3,701.00	3,701.00
	<b>3,701.00</b>	<b>3,701.00</b>

## 8. Tangible Fixed Assets

	Freehold Land & Buildings
	£
<b>8.1 Cost or valuation</b>	
At 01 April 2023	420,000.00
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2024	<b>420,000.00</b>
<b>8.2 Depreciation and impairments</b>	
At 01 April 2023	49,938.00
Charge for the year	3,701.00
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2024	<b>53,639.00</b>
<b>8.3 Net book value</b>	
At 01 April 2023	370,062.00
At 31 March 2024	<b>366,361.00</b>

## 9. Debtors: Amounts falling due within one year

	Total funds 2024
	£
Trade debtors	65,001.00
	<b>65,001.00</b>

## 10. Cash at bank and in hand

	Total funds 2024
	£
Cash at bank and in hand	6,216.00
	<b>6,216.00</b>

## 11. Creditors: Amounts falling due within one year

	Total funds 2024
	£
Trade creditors	64,917.00
	<b>64,917.00</b>

## 12. Charity funds

### 12.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
<b>Unrestricted funds</b>						
General Fund	-	98,907.00	35,888.00	-	-	63,019.00
Total	-	98,907.00	35,888.00	-	-	63,019.00

### 12.2 Transfers between funds

#### This Year

	Amount
	£
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-