

TRUSTEES' ANNUAL REPORT

SECTION 1

Legal and Administrative Information

Charity Name	Seaham Town Park
Charity Commission Number	520568
For the Year Ended	31 st March 2024
Charity's principal address	Seaham Town Council Town Hall Stockton Road Seaham Co Durham SR7 0HP
Governing Document	Transfer document dated 1 st October, 1993
Objects of the charity	To hold the land/property in perpetuity as a recreational facility for the benefit of the townspeople of Seaham.
Specific Investment powers	There are no specific investment powers available to the trustees.
Professional Advisers	N/A

SECTION 2

Trustees and Governance

Sole Trustee	Seaham Town Council
Names of the charity's Custodian trustees	Not Applicable.

SECTION 3

Activities and Achievements

Charity's activities and achievements during the year.

The park continues to be well used by the community as the major open space in this area of Seaham.

Many sports groups use the park as their home ground including:-

Football	Red Star Football Club plus 4 junior football teams
Bowls	Men's and Ladies Bowls Clubs
Cricket	Teams of a variety of age groups

SECTION 4

Policies

Charity trustees should give in their report a description of the policies that they have adopted.

Reserves Policy	The Trust has no reserves policy.
Grant-making Policy	The Trust has a policy of trying to access external grants/funding opportunity whenever practical. Any grants obtained will be utilised for the benefit of improvements to recreation facilities and on revenue costs associated therewith.
Investments selection policy	There is no such policy. The reason is because there is never likely to be any investments to utilise.
Review of major risks	<p>Major problems with deteriorating buildings/infrastructure.</p> <p>Concerns about the future and possible demise of some of the user clubs.</p> <p>Expenditure rising rapidly to such high levels that the long term future of the recreational facilities and park cannot be sustained.</p>

SECTION 5

Signature and Declaration

Declaration	<p>I declare, in my capacity of charity trustee, that:</p> <ul style="list-style-type: none">• The trustees have approved the report above; and• Have authorised me to sign it on their behalf.
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Chair: Joe MacVeigh

Approved by the Trustees at their meeting on 8th October 2024

SEAHAM TOWN PARK

RECEIPTS AND PAYMENTS ACCOUNTS

CHARITY NAME - SEAHAM TOWN PARK

Charity Commission Registered Number: 520568

For the Financial Year Ended: 31st March, 2024

Section A - Receipts and Payments

A1-Receipts	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Last Year
Sporting Activities	10,665	-	-	10,665	10,098
Grant-Seaham Town Council	76,500	-	-	76,500	60,000
VAT Due (less previous year)	- 393	-	-	- 393	-
<i>Sub Total (Gross Income for AR)</i>	<i>86,772</i>	<i>-</i>	<i>-</i>	<i>86,772</i>	<i>70,098</i>
A2-Asset & Investment Sales	-	-	-	-	-
<i>Sub Total</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
TOTAL RECEIPTS	86,772	-	-	86,772	70,098

A3-Payments	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Last Year
Wages	27,996	-	-	27,996	12,287
Grounds Maintenance	6,682	-	-	6,682	2,944
Turf, Top Dressing, Weedkiller	4,664	-	-	4,664	8,408
Elec/Gas//Water	8,819	-	-	8,819	23,974
Business Rates	2,620	-	-	2,620	5,339
Repairs/Maintenance-General	13,250	-	-	13,250	13,161
Repairs/Maintenance-Play Equip	2,745	-	-	2,745	2,693
Repairs/Maintenance-Floodlights	2,153	-	-	2,153	1,010
Repairs/Maintenance-Paths	9,451	-	-	9,451	300
Unpresented payments	- 2,234	-	-	- 2,234	86
	<i>76,144.94</i>	<i>-</i>	<i>-</i>	<i>76,145</i>	<i>70,201</i>
A4-Asset/Investment Purchases					
Playground	-	-	-	-	-
<i>Sub Total</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
TOTAL PAYMENTS	76,145	-	-	76,145	70,201
NET RECEIPTS/(PAYMENTS)	10,627	-	-	10,627	- 103
A5-Transfers between funds	-	-	-	-	-
A6-Cash funds last year end	1,507			1,507	
Cash funds this year end	12,134			12,134	

Section B-Statement of Assets/Liabilities at Year End

Categories	Details	Unrestricted Funds	Restricted Funds	Total Funds
B1-Cash Funds	Bank balance at year end	12,134		12,134
Total Cash Funds		12,134	-	12,134

(Agree balances with receipts and payments accounts)

Categories	Details	Unrestricted Funds	Restricted Funds	Endowment Funds
B2-Other Monetary Assets	Not Applicable			

Categories	Details	Fund to which Asset Belongs	Cost (Optional)	Current Value (Optional)
B3-Investment Assets	Not Applicable			

Categories	Details	Fund to which Asset Belongs	Cost (Optional)	Current Value (Optional)
B4-Assets Retained for the Charity's Own Use	Land	Restricted	N/A	N/A
	Bowls Pavilion	Restricted	N/A	N/A
	Football Stands	Restricted	N/A	N/A
	Football Changing Rooms	Restricted	N/A	N/A
	Cricket Score Box	Restricted	N/A	N/A
	Red Star Building	Restricted	N/A	N/A
	Play Equipment	Restricted	N/A	N/A

Categories	Details	Fund to which Liability Belongs	Amount due (optional)	When due (Optional)
B5-Liabilities	Not Applicable			

Report to the Trustees of Seaham Town Park

On the accounts for the year ended 31st March 2024

23rd September 2024

APPENDIX E

1. Respective responsibilities of trustees and examiners

- 1.1 The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) as amended by s.28 of the Charities Act 2006) and that an independent examination is needed. It is my responsibility to:
- examine the accounts (under section 43 of the Act, as amended),
 - to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act, as amended), and
 - to state whether particular matters have come to my attention.

2. Basis of independent examiner's statement

- 2.1 My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

3. Independent examiner's statement

- 3.1 In the course of my examination, no matter has come to my attention and I confirm that:

The trustees have met the requirements regarding:

- proper accounting records being kept (in accordance with section 41 of the Act); and
- accounts are being prepared which agree with the accounting records and comply with the accounting requirements of the Act.

Signed



Date: 23rd September 2024

GORDON FLETCHER (C.M.I.I.A.)
Auditor for Seaham Town Council

APPENDIX E