

TRUSTEES' ANNUAL REPORT

SECTION 1

Legal and Administrative Information

Charity Name	Seaham Town Park
Charity Commission Number	520568
For the Year Ended	31 st March 2023
Charity's principal address	Seaham Town Council Town Hall Stockton Road Seaham Co Durham SR7 0HP
Governing Document	Transfer document dated 1 st October, 1993
Objects of the charity	To hold the land/property in perpetuity as a recreational facility for the benefit of the townspeople of Seaham.
Specific Investment powers	There are no specific investment powers available to the trustees.
Professional Advisers	N/A

SECTION 2

Trustees and Governance

Sole Trustee	Seaham Town Council
Names of the charity's Custodian trustees	Not Applicable.

SECTION 3

Activities and Achievements

Charity's activities and achievements during the year.

The park continues to be well used by the community as the major open space in this area of Seaham.

Many sports groups use the park as their home ground including:-

Football	Red Star Football Club plus 4 junior football teams
Bowls	Men's and Ladies Bowls Clubs
Cricket	Teams of a variety of age groups

SECTION 4

Policies

Charity trustees should give in their report a description of the policies that they have adopted.

Reserves Policy

The Trust has no reserves policy.

Grant-making Policy

The Trust has a policy of trying to access external grants/funding opportunity whenever practical. Any grants obtained will be utilised for the benefit of improvements to recreation facilities and on revenue costs associated therewith.

Investments selection policy

There is no such policy. The reason is because there is never likely to be any investments to utilise.

Review of major risks

Major problems with deteriorating buildings/infrastructure.

Concerns about the future and possible demise of some of the user clubs.

Expenditure rising rapidly to such high levels that the long term future of the recreational facilities and park cannot be sustained.

SECTION 5

Signature and Declaration

Declaration

I declare, in my capacity of charity trustee, that:

- The trustees have approved the report above; and
- Have authorised me to sign it on their behalf.

Signature

.....

Full Name

.....

Position (Chair)

.....

Dated

.....

REF: CC64(C)

SEAHAM TOWN PARK

RECEIPTS AND PAYMENTS ACCOUNTS

CHARITY NAME - SEAHAM TOWN PARK

Charity Commission Registered Number: 520568

For the Financial Year Ended: 31st March, 2023

Section A - Receipts and Payments

A1-Receipts	Unrestricted Funds	Restricted Funds	Endowment Funds
Sporting Activities	10,098	-	-
Grant-Seaham Town Council	60,000	-	-
<i>Sub Total (Gross Income for AR)</i>	<i>70,098</i>	-	-
A2-Asset & Investment Sales	-	-	-
<i>Sub Total</i>	-	-	-
TOTAL RECEIPTS	70,098	-	-

A3-Payments	Unrestricted Funds	Restricted Funds	Endowment Funds
Wages	12,287	-	-
Grounds Maintenance	2,944	-	-
Turf,Top Dressing, Weedkiller	8,408	-	-
CCTV Running Costs	-	-	-
Elec/Gas//Water	23,974	-	-
Business Rates	5,339	-	-
Repairs/Maintenance-General	13,161	-	-
Repairs/Maintenance-Play Equip	2,693	-	-
Repairs/Maintenance-Floodlights	1,010	-	-
Repairs/Maintenance-Paths	300	-	-
Refunds-STC	86	-	-
	<i>70,200.90</i>	-	-
A4-Asset/Investment Purchases			
Playground	-	-	-
<i>Sub Total</i>	-	-	-
TOTAL PAYMENTS	70,201	-	-
NET RECEIPTS/(PAYMENTS)	- 103	-	-

A5-Transfers between funds	-	-	-
A6-Cash funds last year end	1,610		
Cash funds this year end	1,507		

Section B-Statement of Assets/Liabilities at Year End

Categories	Details	Unrestricted Funds
B1-Cash Funds	Bank balance at year end	1,507
Total Cash Funds		1,507

(Agree balances with receipts and payments accounts)

Categories	Details	Unrestricted Funds
B2-Other Monetary Assets	Not Applicable	

Categories	Details	Fund to which Asset Belongs
B3-Investment Assets	Not Applicable	

Categories	Details	Fund to which Asset Belongs
B4-Assets Retained for the Charity's Own Use	Land Bowls Pavilion Football Stands Football Changing Rooms Cricket Score Box Red Star Building Play Equipment	Restricted Restricted Restricted Restricted Restricted Restricted Restricted

Categories	Details	Fund to which Liability Belongs
B5-Liabilities	Not Applicable	

Total Funds	Last Year
10,098	743
60,000	62,728
70,098	63,471
-	-
-	-
70,098	63,471

Total Funds	Last Year
12,287	14,619
2,944	3,750
8,408	4,079
-	-
23,974	15,662
5,339	5,318
13,161	13,956
2,693	305
1,010	1,335
300	7,294
86	-
70,201	66,318
-	-
-	-
70,201	66,318
- 103	- 2,847
-	-
1,610	
1,507	

Restricted Funds	Total Funds
	1,507
-	1,507

Restricted Funds	Endowment Funds

Cost (Optional)	Current Value (Optional)

Cost (Optional)	Current Value (Optional)
N/A	N/A
N/A	N/A
N/A	N/A
N/A	N/A
N/A	N/A
N/A	N/A
N/A	N/A

Amount due (optional)	When due (Optional)

Charity Assets - Seaham Town Park

	01/04/13	Add	Disp	Value 31/3/14	%	Acc Dep 31/3/13	Add	Disp	Yearly Dep
Land	3			3	N/A	-			-
Bowls Pavilion	30,440			30,440	10%	27,415			3,025
Football Stands	1			1	N/A	-			-
Football Changing Rooms	1			1	N/A	-			-
Cricket Score Box	1			1	N/A	-			-
Play Equipment	166,056			166,056	10%	33,212			16,606
Red Star	160,000			160,000	2.5%	4,000			4,000
Total	356,502	-	-	356,502		64,627	-	-	23,631

Acc Dep 31/3/14	NBV 31/3/13	NBV 31/3/14
-	3	3
30,440	3,025	-
-	1	1
-	1	1
-	1	1
49,818	132,844	116,238
8,000	156,000	152,000
88,258	291,875	268,244

Report to the Trustees of Seaham Town Park

On the accounts for the year ended 31st March 2023

12th September 2023

1. Respective responsibilities of trustees and examiners

- 1.1 The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act, as amended),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act, as amended), and
- to state whether particular matters have come to my attention.

2. Basis of independent examiner's statement

- 2.1 My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

3. Independent examiner's statement

- 3.1 In the course of my examination, no matter has come to my attention and I confirm that:

The trustees have met the requirements regarding:

- proper accounting records being kept (in accordance with section 41 of the Act); and
- accounts are being prepared which agree with the accounting records and comply with the accounting requirements of the Act.

Signed



Date: 12th September 2023

GORDON FLETCHER (C.M.I.I.A.)
Auditor for Seaham Town Council