

HEANOR MINERS' WELFARE TRUST

STATEMENT OF ACCOUNTS

YEAR ENDED 31 DECEMBER 2024

HEANOR MINERS' WELFARE TRUST
YEAR ENDED 31 DECEMBER 2024

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HEANOR MINERS' WELFARE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

2024 was not an easy year for the Welfare with cost prices on everything increasing nearly every month. Like every household - gas, water, electric, rates and water rates increased and not forgetting brewery increases, the minimum wage also increased. To try and balance the increases we had to increase the prices in the concert room and reduce the hours of the bar staff while trying to maintain reasonable prices in the members' bar.

We have tried to keep to a minimum the cost of maintenance of the Welfare, the outer buildings and grounds without neglecting the necessary maintenance required to keep the Welfare and grounds in a safe and clean condition. The Trustees would like to thank the General Manager, Steward/Stewardess and all the staff that have helped in keeping the Welfare viable during these very trying times.

Membership of the Welfare is stable at around 730 members, and all of our indoor and outdoor games have had a fairly good year and have supported the Welfare whenever possible. Once again, many thanks go to Garry our Steward for the amazing Christmas lights display, although this was spoiled this year by some vandalism around the Bowls green. Many thanks also go to Alan and Colin Priestley for the continued supply of the flowers and plants around the buildings and grounds creating some pleasant surroundings for our members and visitors alike.

Once again, all that remains for me to say is a big thank you to all of the Trustees, our General Manager, Our Steward and Stewardess and all of our staff who help to make the Welfare a pleasant and safe place to enjoy themselves.

John H. Marshall
Chairperson of the Trust

Trustees:- J. Marshall (Chairperson), A. Reynolds (Vice Chairperson), P. Rimmington, S.Fahy, P. Beer, A. Beer, I. Saxton.

HEANOR MINERS' WELFARE TRUST**OFFICERS AND ADVISERS****TRUSTEES**

J H Marshall (Chairman)

A Reynolds

P Rimmington

S Fahy

P Beer

A Beer

I Saxton

SCHEME REGISTERED ADDRESS

50 Ilkeston Road

Heanor

Derbyshire

SCHEME BANKERS

National Westminster Bank

42 Bath Street

Ilkeston

Derbyshire

INDEPENDENT EXAMINER

P R A Palfreyman

83 Nottingham Road

Codnor

Derbyshire

SCHEME SOLICITORS

W A Glossop

40 Clarence Road

Chesterfield, Derbyshire

HEANOR MINERS' WELFARE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2024

		2024		2023	
	Note	£	£	£	£
Income and expenditure					
Incoming resources					
Social activities	2	221,761		213,523	
Sporting activities		5,925		4,600	
Other income	3	<u>29,378</u>		<u>21,373</u>	
Total incoming resources		257,064		239,496	
Resources Expended					
Direct costs	4	187,084		183,782	
Premises expenses		31,303		29,096	
Social activities		14,534		12,813	
Sporting activities		3,928		2,965	
Management and administration		<u>19,089</u>		<u>22,014</u>	
Total Resources Expended		<u>255,938</u>		<u>250,670</u>	
Net resources for the year		1,126		(11,174)	
Balance at 1 January 2024		<u>519,978</u>		<u>531,152</u>	
Balance carried forward at 31 December 2024		<u><u>521,104</u></u>		<u><u>519,978</u></u>	

HEANOR MINERS' WELFARE TRUST

BALANCE SHEET
31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets	5	509,894	512,254
Current assets			
Stock		5,694	5,506
Debtors	6	11,471	1,212
Cash at bank		13,416	22,120
Cash in hand		<u>700</u>	<u>1,142</u>
		31,281	29,980
Creditors – amounts falling due within one year	7	<u>20,071</u>	<u>22,256</u>
Net current assets		<u>11,210</u> <u>521,104</u>	<u>7,724</u> <u>519,978</u>
Accumulated fund			
Unrestricted funds	8	<u>521,104</u>	<u>519,978</u>

Approved by the Trustees on 6 April 2025.


 J H Marshall (Chairperson)

**HEANOR MINERS' WELFARE TRUST
NOTES AND ACCOUNTING POLICIES
YEAR ENDED 31 DECEMBER 2024**

1 Accounting policies

BASIS OF ACCOUNTING

The accounts of the Welfare are prepared in accordance with the historical cost accounting rules.

DEPRECIATION

Fixed assets are depreciated by annual instalments over their estimated useful lives at the following rates :

Furniture and fittings - 10% on net book amount
Equipment - 10% on net book amount

STOCKS

Stocks are stated at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

2 Income from Social Activities	2024	2023
	£	£
Bar sales	211,451	205,808
Income from machines	5,624	4,808
Subscriptions	2,192	2,009
Donations	0	566
Fund raising activities	<u>2,494</u>	<u>332</u>
	<u>221,761</u>	<u>213,523</u>
3 Other income	2024	2023
	£	£
Hire of facilities	29,267	18,871
Property rates refunds	0	2,261
Interest received	<u>111</u>	<u>241</u>
	<u>29,378</u>	<u>21,373</u>
4 Direct costs	2024	2023
	£	£
Cost of bar sales	103,391	103,321
Wages	<u>83,693</u>	<u>80,461</u>
	<u>187,084</u>	<u>183,782</u>

**HEANOR MINERS' WELFARE TRUST
NOTES AND ACCOUNTING POLICIES
YEAR ENDED 31 DECEMBER 2024**

5 Fixed assets	£	£
Land and buildings - 1.1.24	468,538	
- additions	<u>0</u>	468,538
Furniture and fittings - 1.1.24	26,320	
- additions	2,236	
- depreciation	<u>(2,856)</u>	25,700
Equipment - 1.1.24	17,396	
- additions	0	
- depreciation	<u>(1,740)</u>	<u>15,656</u>
		<u>509,894</u>

No records of the original cost of many of the above fixed assets are available. The assets have been shown for many years at their written down values.

6 Debtors	<u>2024</u>	<u>2023</u>
	£	£
Sundry debtors	2,535	400
Prepayments	<u>8,936</u>	<u>812</u>
	<u>11,471</u>	<u>1,212</u>

7 Creditors: amounts falling due within one year	<u>2024</u>	<u>2023</u>
	£	£
Trade creditors	7,345	10,075
Accruals	4,101	3,745
Other creditors	3,710	3,228
VAT	<u>4,915</u>	<u>5,208</u>
	<u>20,071</u>	<u>22,256</u>

**HEANOR MINERS' WELFARE TRUST
NOTES AND ACCOUNTING POLICIES
YEAR ENDED 31 DECEMBER 2024**

8 Accumulated Fund	<u>2024</u> £	<u>2023</u> £
Balance brought forward	519,978	531,152
Net balance for year	<u>1,126</u>	<u>(11,174)</u>
Balance carried forward	<u><u>521,104</u></u>	<u><u>519,978</u></u>

HEANOR MINERS' WELFARE TRUST
REVENUE ACCOUNT
YEAR ENDED 31 DECEMBER 2024

	2024		2023	
	£	£	£	£
Sales		211,451		205,808
Cost of sales				
Opening stock	5,506		5,526	
Purchases	<u>101,563</u>		<u>100,535</u>	
	107,069		106,061	
Closing stock	<u>5,694</u>	<u>101,375</u>	<u>5,506</u>	<u>84,988</u>
		110,076		105,253
BOC costs		<u>2,016</u>		<u>2,766</u>
		108,060		102,487
Other income				
Gaming machines (net)	4,850		3,519	
Pool table	<u>774</u>	<u>5,624</u>	<u>1,289</u>	<u>4,808</u>
		113,684		107,295
Overhead expenses				
Wages and national insurance	83,693		80,461	
Rates and water	3,062		3,664	
Light and heat	7,597		8,454	
Telephone and internet	1,143		891	
Insurance	5,939		5,264	
Stationery and adverts	33		281	
Legal and professional fees	750		3,306	
Cleaning	2,021		3,961	
Accountancy and audit	1,000		1,000	
Repairs	13,562		10,823	
Stock taker	1,452		1,257	
Lease of equipment	1,200		1,241	
Entertainments	12,230		12,530	
Bank charges	3,673		2,809	
Sundries	280		856	
Licenses and duties	4,084		2,446	
Depreciation	<u>4,596</u>	<u>146,315</u>	<u>4,857</u>	<u>144,101</u>
Net deficit for year		<u>(32,631)</u>		<u>(36,806)</u>

**HEANOR MINERS' WELFARE TRUST
SPORTS SECTION ACCOUNT
YEAR ENDED 31 DECEMBER 2024**

	2024		2023	
	£	£	£	£
Income				
Raffles and fund raising		3,752		2,555
Bowls membership fees		810		655
Match fees		<u>1,363</u>		<u>1,390</u>
		5,925		4,600
Expenditure				
Mower maintenance	32		23	
Ground maintenance	2,458		1,830	
Equipment	0		84	
Food	243		36	
Bowls shirts	0		94	
Trophies	75		130	
League fees	<u>1,120</u>		<u>768</u>	
		<u>3,928</u>		<u>2,965</u>
Net surplus for year		<u>1,997</u>		<u>1,635</u>

**HEANOR MINERS' WELFARE TRUST
SOCIAL SECTION ACCOUNT
YEAR ENDED 31 DECEMBER 2024**

10

	2024		2023	
	£	£	£	£
Income				
Subscriptions		2,192		2,009
Collection for Air Ambulance		754		400
Donations		0		566
Collection for defibrillator		800		0
Raffles and fund raising		<u>940</u>		<u>332</u>
		4,686		3,307
Expenditure				
Coronation badges	0		233	
Food	0		50	
Bouncy castle	750		0	
Air Ambulance donation	754		400	
Defibrillator donation	800		0	
Outings	<u>0</u>		<u>0</u>	
		2,304		683
Net surplus for year		<u><u>2,382</u></u>		<u><u>2,624</u></u>

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HEANOR MINERS' WELFARE TRUST

I report on the accounts of the Trust for the year ended 31 December 2024, which are set out on pages 3 to 10.

Respective responsibilities of trustees and examiner

The Welfare Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to :

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P R A Palfreyman

Codnor, Derbyshire
6 April 2025