

PRA Palfreyman
83 Nottingham Road
Codnor
Derbyshire
DE5 9RH
Telephone : (H) 01773 745367
(Mobile) 07884 264446
E-mail : philippalfreyman@btinternet.com

8 April 2024

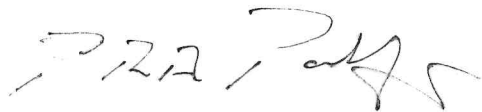
Coal Industry Social Welfare Organisation
Welfare Offices
Berry Hill Lane
Mansfield
Notts
NG18 4JR

Dear Sir

Heanor Miners Welfare

I enclose a copy of the accounts to 31 December 2023 for your files.

Yours sincerely

A handwritten signature in black ink, appearing to read 'PRA Palfreyman', with a stylized flourish at the end.

P R A Palfreyman

HEANOR MINERS' WELFARE TRUST

STATEMENT OF ACCOUNTS

YEAR ENDED 31 DECEMBER 2023

HEANOR MINERS' WELFARE TRUST
YEAR ENDED 31 DECEMBER 2023

CONTENTS

Page

1	TRUSTEES' REPORT
2	OFFICERS AND ADVISERS
3	STATEMENT OF FINANCIAL ACTIVITIES
4	BALANCE SHEET
5-7	NOTES TO THE ACCOUNTS
8	REVENUE ACCOUNT
9	SPORTS SECTION ACCOUNTS
10	SOCIAL SECTION ACCOUNT
11	INDEPENDENT EXAMINER'S REPORT

HEANOR MINERS' WELFARE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

2023 was not an easy year for the Welfare with cost prices on everything increasing nearly every month. Like every household gas, water, electric, rates and water rates increased and not forgetting brewery increases, the minimum wage also increased. To try and balance the increases we had to increase the prices in the concert room and reduce the hours of the bar staff while trying to maintain reasonable prices in the members' bar.

We have tried to keep to a minimum the maintenance of the Welfare, the outer buildings and grounds without neglecting the necessary maintenance required to keep the Welfare and grounds in a safe and clean condition. The trustees would like to thank The General Manager, Steward/Stewardess and all the staff that have helped in keeping the Welfare viable during these very trying times.

Membership of the Welfare is stable at around 750 members, and all of our indoor and outdoor games have had a fairly good year and have supported the Welfare whenever possible.

One major expense this year has been the installation of a new digital cellar, supplied and maintained by Heineken. This should save the Welfare a considerable amount per year by reducing line clean wastage and a reduction in gas usage. We have also had to purchase a new glass washer, a bottle fridge, 2 new sinks, one in the concert room and one in the members bar and general maintenance of the main building.

Once again many thanks go to Garry our Steward for the amazing Christmas lights display, although this was spoiled this year by some vandalism around the Bowls green. Many thanks also go to Irene, Alan and Colin Priestley for the continued supply of the flowers and plants around the buildings and grounds creating some pleasant surroundings for our members and visitors alike.

Once again all that remains for me to say is a big thank you to all of the Trustees, our General Manager, our Steward and Stewardess and all of our staff who help to make the Welfare a pleasant and safe place to enjoy themselves.

John H. Marshall
Chairperson of the Trust

Trustees:- J. Marshall (Chairperson), A. Reynolds (Vice Chairperson), P. Rimmington, S.Fahy, P. Beer, A. Beer, I. Saxton.

HEANOR MINERS' WELFARE TRUST**OFFICERS AND ADVISERS****TRUSTEES**

J H Marshall (Chairman)

A Reynolds

P Rimmington

S Fahy

P Beer

A Beer

I Saxton

SCHEME REGISTERED ADDRESS

50 Ilkeston Road

Heanor

Derbyshire

SCHEME BANKERS

National Westminster Bank

42 Bath Street

Ilkeston

Derbyshire

INDEPENDENT EXAMINER

P R A Palfreyman

83 Nottingham Road

Codnor

Derbyshire

SCHEME SOLICITORS

W A Glossop

40 Clarence Road

Chesterfield, Derbyshire

HEANOR MINERS' WELFARE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2023

		2023		2022	
	Note	£	£	£	£
Income and expenditure					
Incoming resources					
Social activities	2		213,523		189,161
Sporting activities			4,600		3,695
Other income	3		<u>21,373</u>		<u>17,678</u>
Total incoming resources			239,496		210,534
Resources Expended					
Direct costs	4	183,782		163,841	
Premises expenses		29,096		34,823	
Social activities		12,813		12,160	
Sporting activities		2,965		2,790	
Management and administration		<u>22,014</u>		<u>18,175</u>	
Total Resources Expended			<u>250,670</u>		<u>231,789</u>
Net resources for the year			(11,174)		(21,255)
Balance at 1 January 2023			<u>531,152</u>		<u>552,407</u>
Balance carried forward at 31 December 2023			<u>519,978</u>		<u>531,152</u>

HEANOR MINERS' WELFARE TRUST

BALANCE SHEET
31 DECEMBER 2023

	Note	2023		2022	
		£	£	£	£
Fixed assets	5		512,254		509,342
Current assets					
Stock		5,506		5,526	
Debtors	6	1,212		5,528	
Cash at bank		22,120		39,548	
Cash in hand		<u>1,142</u>		<u>1,026</u>	
		29,980		51,628	
Creditors – amounts falling due within one year	7	<u>22,256</u>		<u>29,818</u>	
Net current assets			<u>7,724</u>		<u>21,810</u>
			<u>519,978</u>		<u>531,152</u>
Accumulated fund					
Unrestricted funds	8		<u>519,978</u>		<u>531,152</u>

Approved by the Trustees on 7 April 2024.

..... J H Marshall (Chairperson)

**HEANOR MINERS' WELFARE TRUST
NOTES AND ACCOUNTING POLICIES
YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies

BASIS OF ACCOUNTING

The accounts of the Welfare are prepared in accordance with the historical cost accounting rules.

DEPRECIATION

Fixed assets are depreciated by annual instalments over their estimated useful lives at the following rates :

Furniture and fittings - 10% on net book amount
Equipment - 10% on net book amount

STOCKS

Stocks are stated at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

2 Income from Social Activities	2023	2022
	£	£
Bar sales	205,808	182,270
Income from machines	4,808	3,712
Subscriptions	2,009	1,813
Donations	566	811
Fund raising activities	<u>332</u>	<u>555</u>
	<u>213,523</u>	<u>189,161</u>
3 Other income	2023	2022
	£	£
Hire of facilities	18,871	17,620
Property rates refunds	2,261	0
Interest received	<u>241</u>	<u>58</u>
	<u>21,373</u>	<u>17,678</u>
4 Direct costs	2023	2022
	£	£
Cost of bar sales	103,321	87,953
Wages	<u>80,461</u>	<u>75,888</u>
	<u>183,782</u>	<u>163,841</u>

**HEANOR MINERS' WELFARE TRUST
NOTES AND ACCOUNTING POLICIES
YEAR ENDED 31 DECEMBER 2023**

5 Fixed assets	£	£
Land and buildings - 1.1.23	468,538	
- additions	<u>0</u>	468,538
Furniture and fittings - 1.1.23	27,344	
- additions	1,900	
- depreciation	<u>(2,924)</u>	26,320
Equipment - 1.1.23	13,460	
- additions	5,869	
- depreciation	<u>(1,933)</u>	<u>17,396</u>
		<u>512,254</u>

No records of the original cost of many of the above fixed assets are available. The assets have been shown for many years at their written down values.

6 Debtors	<u>2023</u>	<u>2022</u>
	£	£
Sundry debtors	400	4,089
Prepayments	<u>812</u>	<u>1,439</u>
	<u>1,212</u>	<u>5,528</u>

7 Creditors: amounts falling due within one year	<u>2023</u>	<u>2022</u>
	£	£
Trade creditors	10,075	9,372
Accruals	3,745	3,428
Other creditors	3,228	7,656
VAT	<u>5,208</u>	<u>9,362</u>
	<u>22,256</u>	<u>29,818</u>

**HEANOR MINERS' WELFARE TRUST
NOTES AND ACCOUNTING POLICIES
YEAR ENDED 31 DECEMBER 2023**

8 Accumulated Fund	<u>2023</u> £	<u>2022</u> £
Balance brought forward	531,152	552,407
Net balance for year	<u>(11,174)</u>	<u>(21,255)</u>
Balance carried forward	<u>519,978</u>	<u>531,152</u>

HEANOR MINERS' WELFARE TRUST
REVENUE ACCOUNT
YEAR ENDED 31 DECEMBER 2023

	2023		2022	
	£	£	£	£
Sales		205,808		182,270
Cost of sales				
Opening stock	5,526		3,749	
Purchases	<u>100,535</u>		<u>86,765</u>	
	106,061		90,514	
Closing stock	<u>5,506</u>	<u>100,555</u>	<u>5,526</u>	<u>84,988</u>
	51.1%	105,253	53.4%	97,282
BOC costs		<u>2,766</u>		<u>2,965</u>
		102,487		94,317
Other income				
Gaming machines (net)	3,519		2,540	
Pool table	<u>1,289</u>	<u>4,808</u>	<u>1,172</u>	<u>3,712</u>
		107,295		98,029
Overhead expenses				
Wages and national insurance	80,461		75,888	
Rates and water	3,664		2,302	
Light and heat	8,454		9,994	
Telephone	891		782	
Insurance	5,264		4,443	
Stationery and adverts	281		179	
Legal and professional fees	3,306		1,714	
Cleaning	3,961		4,127	
Accountancy and audit	1,000		1,000	
Repairs	10,823		17,302	
Stock taker	1,257		762	
Lease of equipment	1,241		1,159	
Entertainments	12,530		11,015	
Bank charges	2,809		2,333	
Sundries	856		426	
Licenses and duties	2,446		1,941	
Depreciation	<u>4,857</u>	<u>144,101</u>	<u>4,534</u>	<u>139,901</u>
Net deficit for year		<u>(36,806)</u>		<u>(41,872)</u>

**HEANOR MINERS' WELFARE TRUST
SPORTS SECTION ACCOUNT
YEAR ENDED 31 DECEMBER 2023**

		2023		2022	
	£	£	£	£	
Income					
Raffles and fund raising		2,555		1,517	
Bowls membership fees		655		667	
Match fees		<u>1,390</u>		<u>1,511</u>	
		4,600		3,695	
Expenditure					
Mower maintenance	23		63		
Ground maintenance	1,830		1,751		
Equipment	84		0		
Food	36		89		
Bowls presentation buffet	0		60		
Bowls shirts	94		0		
Trophies	130		95		
League fees	<u>768</u>		<u>732</u>		
		<u>2,965</u>		<u>2,790</u>	
Net surplus for year		<u>1,635</u>		<u>905</u>	

**HEANOR MINERS' WELFARE TRUST
SOCIAL SECTION ACCOUNT
YEAR ENDED 31 DECEMBER 2023**

10

	2023		2022	
	£	£	£	£
Income				
Subscriptions		2,009		1,813
Collection for Air Ambulance		400		4,089
Donations		566		811
Raffles and fund raising		<u>332</u>		<u>555</u>
		3,307		7,268
Expenditure				
Coronation badges	233		0	
Food	50		248	
Queen's Jubilee	0		731	
Air Ambulance donation	400		4,089	
Easter Eggs	0		130	
Outings	<u>0</u>		<u>36</u>	
		<u>683</u>		<u>5,234</u>
Net surplus for year		<u><u>2,624</u></u>		<u><u>2,034</u></u>

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HEANOR MINERS' WELFARE TRUST

I report on the accounts of the Trust for the year ended 31 December 2023, which are set out on pages 3 to 10.

Respective responsibilities of trustees and examiner

The Welfare Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to :

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P R A Palfreyman

Codnor, Derbyshire
7 April 2024

**HEANOR MINERS' WELFARE TRUST
SUMMARY TRADING ACCOUNT
YEAR ENDED 31 DECEMBER 2023**

	2023	2022
	£	£
Net deficit on revenue account		(41,872)
Other income		
Council Covid Grants	0	
Room hire	17,620	
Water rates refund	0	
Bank interest	<u>58</u>	<u>17,678</u>
	(24,194)	(5,805)
Section accounts		
Sports section	905	
Social activities fund	<u>2,034</u>	<u>2,939</u>
Total deficit for year		<u>(21,255)</u>