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Derbyshire Federation of Young Farmers' Clubs

Registered Charity No. 520540



**Statement of Accounts
for the year ended
31 August 2024**

Statement of Accounts for the year ended 31st August 2024

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Report of the Trustees for the year ended 31 August 2024

The Trustees present their report along with the statement of accounts of the Charity for the year ended 31 August 2024. The statement of accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's trust deed, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP FRSE).

Structure, Governance & Management

Governing Document

The Derbyshire Federation of Young Farmers' Clubs governing document is the constitution adopted on 14 November 2013.

Constitution and Membership

A County Federation is an association of the Young Farmers' Clubs in a County or such other areas as shall be approved by the National Federation formed in accordance with the form of constitution and rules for County Federations approved by the Council of the National Federation. The County Federation shall be affiliated to the National Federation.

The members of the County Federation shall consist of:

- (a) All Young Farmers' Clubs formed in Derbyshire and affiliated to the NFYFC.
- (b) All persons who have been elected or nominated by the General Meeting as Honorary Members.

Administration

In the administration of the County, subject to their duties as Trustees, the Executive Committee shall have regard to the wishes of the Membership as stated at:

- (a) General Meetings
- (b) Executive Committee Meetings

The Financial Year of the County Federation shall end on 31 August.

Trustees

The Executive Committee forms the Trustees of the Charity and has the power to appoint additional Trustees. The Executive Committee consists of elected and co-opted members, the majority of whom are required to be over eighteen years of age and are the Trustees of the Charity. Any member under eighteen years of age may not vote on matters which affect the management of the Charity.

- (a) Elected Members - each Member Club is required to elect annually two representatives
- (b) Co-opted Members

The Executive Committee may co-opt for such period as they may think fit representatives of other organisations and individuals interested in the Young Farmers Movement in the County. The total number of co-opted members cannot exceed twelve persons.

Report of the Trustees for the year ended 31 August 2024

Structure, Governance & Management (Continued)

In addition to the above members the Executive Committee is required to appoint:

- (a) A Chairman and a Vice Chairman
- (b) A Treasurer

Objectives and activities

The objects of the Federation are:

- (a) To advance the education of young members of the public at large in agriculture, home crafts, country life and related subjects; and
- (b) In the interests of the social welfare of such members to provide, and promote the provision of, facilities for recreation and other leisure time occupations, being facilities which will improve their conditions of life and will assist in the development of their spiritual and mental capacities, self-reliance and individual responsibility so that they may grow to full maturity as individuals and members of the community.

In furtherance of its objects but not further or otherwise the County Federation.

- (a) shall work in collaboration with the National Federation of Young Farmers' Clubs;
- (b) shall co-operate with, and assist, Young Farmers' Clubs in the County by co-ordination of activities and otherwise;
- (c) may co-operate with local authorities and other bodies having the same or similar objects;
- (d) may solicit and receive contributions to its funds, whether in the form of grants, donations, legacies, subscriptions, loans or otherwise providing that the County Federation shall not undertake any permanent trading activities in raising funds for the above-mentioned objects;
- (e) may invest any monies not immediately required for its purposes in such securities as are for the time being authorised by law for the investment of trust funds and may transpose any such investments, and;
- (f) may do all such other lawful acts and things as are necessary for the attainment of its objects.

Review of Activities

The financial results for the year are set out in the statement of accounts.

Reserves Policy

The Reserves represent the unrestricted funds arising from past operating results. They also represent the free reserves of the charity. The Trustees believe that the level of reserves is appropriate to ensure the long-term stability of the Federation.

Report of the Trustees for the year ended 31 August 2024

Risk Management

The Trustees actively review the major risks which the Charity faces on a regular basis and believe that maintaining reserves at the current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which the Charity faces and confirm that they have established systems to mitigate the significant risks.

Responsibilities of Trustees

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity at the year end and of its incoming resources and resources expended during that year. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINERS REPORT
TO DERBYSHIRE FEDERATION OF YOUNG FARMERS CLUBS
FOR THE YEAR ENDED 31ST AUGUST 2024**

We report on the financial statements of Derbyshire Federation of Young Farmers' Clubs for the year ended 31st August 2024, which are set out on pages

Respective responsibilities of trustees and examiner

As the charities trustees you are responsible for the preparation of the accounts; you consider that the audit requirement under section 144 (2) of the Charities Act 2011 (the 2011 Act) does not apply, and that an independent examination is needed. It is our responsibility to examine the accounts under section 145 of the Charities Act on the basis of procedures specified in the general directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act) whether particular matters have come to our attention.

Basis of independent examiners report

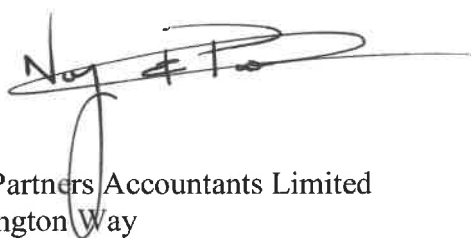
Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiners statement

In connection with our examination, no matter has come to our attention:

- 1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep proper accounting records in accordance with section 130 of the Charities Act
 - to prepare accounts which accord with the accounting records and to comply with accounting requirements of the Charities Act have not been met.
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Noy & Partners Accountants Limited
17 Farrington Way
Eastwood
Nottinghamshire
NG16 3BF

Dated this the 12th November 2024

Derbyshire Federation of Young Farmers' Clubs
Registered Charity No. 520540

Statement of Financial Activities
Year Ended 31st August 2024

		Unrestricted		Restricted		
	Notes	General Fund	McWilliam / Bratby Fund	Princes Countryside Fund	Total	2023
		£	£	£	£	£
Incoming Resources						
Affiliation Fees		28,217	-	-	28,217	24,126
Fund Raising Events	2a	45,102	-	-	45,102	24,449
Grants & Donations	2b	3,178	-	-	3,178	2,751
Interest and Dividends		802	51	83	936	533
Other Income	2c	4,519	-	-	4,519	847
Total Incoming Resources		81,818	51	83	81,952	52,706
Resources Expended						
National Levies and Insurance		16,287	-	-	16,287	13,949
Fund Raising Events	3a	37,748	-	-	37,748	14,753
Subsidised Events Expenditure	3b	638	-	-	638	-
Staffing Costs		16,198	-	-	16,198	14,540
Mileage Claims		1,454	-	-	1,454	-
Office Costs	3c	1,933	-	-	1,933	1,022
DBS Checks		374	-	-	374	162
Independent Examiners Fee		480	-	-	480	480
Competition Expenses		2,413	-	-	2,413	1,195
Training Expenses		375	-	-	375	560
Meeting Expenses		360	-	-	360	493
Trophy Costs		-	-	-	-	117
Promotional Expenses		763	-	-	763	-
NFYFC Staff Conference		200	-	-	200	-
Other Expenses	3d	3,895	-	-	3,895	923
(Profit)/Loss on disposal of asset		-	-	-	-	-
Depreciation		450	-	-	450	1,383
Total Resources Expended		83,568	-	-	83,568	49,577
Net Incoming / (Outgoing) Resources		- 1,750	51	83	- 1,616	3,129
Reconciliation of Funds						
Total Funds brought forward					55,773	52,644
Total Funds carried forward					54,157	55,773

Balance Sheet at 31st August 2024

	Notes	2024		2023
		£	£	£
Fixed Assets				
Tangible Assets	4		995	1,445
Investments	5		12,100	12,100
			<u>13,095</u>	<u>13,545</u>
Current Assets				
Debtors	6	1,976		8,077
Cash at Bank	7	<u>41,131</u>		<u>36,559</u>
		43,107		44,636
Creditors: Amounts falling due within one year	8	<u>2,045</u>		<u>2,408</u>
		<u>2,045</u>		<u>2,408</u>
Net Current Assets			<u>41,062</u>	<u>42,228</u>
Net Assets			<u>54,157</u>	<u>55,773</u>
Funds				
Unrestricted Funds	9		48,390	50,089
Restricted Funds	9		<u>5,767</u>	<u>5,684</u>
			<u>54,157</u>	<u>55,773</u>

Notes to the Accounts for the Year Ended 31st August 2024

1. Accounting Policies

(a) Accounting Convention

The Accounts have been prepared under the historical cost convention, except for investments which are included at market value, and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" and the Charities Act 2011.

(b) Fund Accounting

Unrestricted funds are available for the use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Designated funds are unrestricted funds that have been designated for specific purposes by the Trustees.

(c) Incoming Resources

Income is recognised in the period in which the Charity is entitled to receipt and only when the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil specific conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

(d) Resources Expended

Expenditure is accounted for on an accruals basis.

2. Incoming Resources

	General Fund	PCF 2024	Total	Total 2023
	£	£	£	£
(a) Fund Raising Events				
County Ball	13,271	-	13,271	9,106
Rally	3,082	-	3,082	2,819
Dinner and Dance	5,248	-	5,249	2,185
Christmas Ball	23,501	-	23,501	10,339
Performing Arts Competition	-	-	-	-
	<u>45,102</u>	<u>-</u>	<u>45,103</u>	<u>24,449</u>
(b) Grants and Donations				
Grants	3,178	-	3,178	2,250
Donations	-	-	-	501
	<u>3,178</u>	<u>-</u>	<u>3,178</u>	<u>2,751</u>

Notes to the Accounts for the Year Ended 31st August 2024
continued

	General Fund	PCF 2024	Total	Total 2023
	£	£	£	£
(c) Other Income				
Yearbook	1,800	-	1,800	-
200 Club	677	-	677	552
Competitions Day	358	-	358	295
Other	-	-	-	-
Clothing Sales	1,684	-	1,684	-
	<u>4,519</u>	<u>-</u>	<u>4,519</u>	<u>847</u>
3. Resources Expended				
(a) Fund Raising Events				
County Summer Ball	9,833	-	9,833	4,800
Rally	4,258	-	4,258	2,790
Dinner and Dance	6,363	-	6,363	2,915
Christmas Ball	17,294	-	17,294	4,248
Performing Arts Competition	-	-	-	-
	<u>37,748</u>	<u>-</u>	<u>37,748</u>	<u>14,753</u>
(b) Subsidised Events				
Junior Activities	334	-	334	-
Senior Activities	304	-	304	-
Other	-	-	-	-
	<u>638</u>	<u>-</u>	<u>638</u>	<u>-</u>
(c) Office Costs				
Printing, Postage & Stationery	131	-	131	279
Telephone	192	-	192	192
Computer Expenses	564	-	564	717
Storage Hire	728	-	728	-
Copier Lease and maintenance	260	-	260	-166
Other	58	-	58	-
	<u>1,933</u>	<u>-</u>	<u>1,933</u>	<u>1,022</u>
(d) Other Expenses				
Yearbook	1,515	-	1,515	-
200 Club	470	-	470	501
Council Members' Fares Pool	-	-	-	78
Clothing Purchases	1,634	-	1,634	59
Leaving/thank you gifts	50	-	50	50
Other	226	-	226	235
	<u>3,895</u>	<u>-</u>	<u>3,895</u>	<u>923</u>

Notes to the Accounts for the Year Ended 31st August 2024
continued

4. Tangible Fixed Assets

Cost

At 1 September 2023

Additions

Disposals

At 31 August 2024

Depreciation

At 1 September 2023

Charge for the Year

Eliminated on Disposal

At 31 August 2024

Net Book Value

At 31 August 2024

At 31 August 2023

Trophies	Fixtures	Equipment	Total
£	£	£	£
545	1,350	2,119	4,014
-	-	-	-
-	-	-	-
545	1,350	2,119	4,014
-	450	2,119	2,569
-	450	-	450
-	-	-	-
-	900	2,119	3,019
545	450	-	995
545	900	-	1,445

2024
£

2023
£

5. Investments

National Savings Income Bonds

Premium Bonds

12,000

100

12,100

12,000

100

12,100

12,100

6. Debtors

Owed by Clubs

Payments in Advance

PCF - Debtors

Other Debtors

1,943

-

-

33

1,976

6,807

1,270

-

8,077

7. Cash at Bank and in Hand

Cash at Bank

Current Account and Cash in Hand

Deposit Accounts

10

41,121

41,131

10

36,549

36,559

8. Creditors: amounts falling due within one year

Accrued Expenses

PCF - Creditors

Income received in advance

200 Club

Yearbook

1,816

-

-

229

-

2,045

2,408

Notes to the Accounts for the Year Ended 31st August 2024
continued

9. Funds	2024	2023
	£	£
Unrestricted		
General Fund		
Funds brought forward	46,770	43,693
Movement in year	- 1,750	3,077
Funds carried forward	<u>45,020</u>	<u>46,770</u>
 McWilliam / Bratby Fund		
Funds brought forward	3,319	3,288
Movement in year	51	31
Funds carried forward	<u>3,370</u>	<u>3,319</u>
 Total Unrestricted Funds	48,390	50,089
Restricted		
Princes Countryside Fund		
Funds brought forward	5,684	5,663
Movement in year	83	21
Funds carried forward	<u>5,767</u>	<u>5,684</u>
 Total Restricted Funds	5,767	5,684
 Total Funds	54,157	55,773