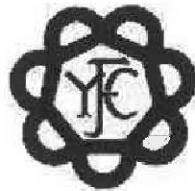


Derbyshire Federation of Young Farmers' Clubs

Registered Charity No. 520540



**Statement of Accounts
for the year ended
31 August 2023**

Statement of Accounts for the year ended 31st August 2023

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Report of the Trustees for the year ended 31 August 2023

The Trustees present their report along with the statement of accounts of the Charity for the year ended 31 August 2023. The statement of accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's trust deed, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP FRSSE).

Structure, Governance & Management

Governing Document

The Derbyshire Federation of Young Farmers' Clubs governing document is the constitution adopted on 14 November 2013.

Constitution and Membership

A County Federation is an association of the Young Farmers' Clubs in a County or such other areas as shall be approved by the National Federation formed in accordance with the form of constitution and rules for County Federations approved by the Council of the National Federation. The County Federation shall be affiliated to the National Federation.

The members of the County Federation shall consist of:

- (a) All Young Farmers' Clubs formed in Derbyshire and affiliated to the NFYFC.
- (b) All persons who have been elected or nominated by the General Meeting as Honorary Members.

Administration

In the administration of the County, subject to their duties as Trustees, the Executive Committee shall have regard to the wishes of the Membership as stated at:

- (a) General Meetings
- (b) Executive Committee Meetings

The Financial Year of the County Federation shall end on 31 August.

Trustees

The Executive Committee forms the Trustees of the Charity and has the power to appoint additional Trustees. The Executive Committee consists of elected and co-opted members, the majority of whom are required to be over eighteen years of age and are the Trustees of the Charity. Any member under eighteen years of age may not vote on matters which affect the management of the Charity.

- (a) Elected Members - each Member Club is required to elect annually two representatives
- (b) Co-opted Members

The Executive Committee may co-opt for such period as they may think fit representatives of other organisations and individuals interested in the Young Farmers Movement in the County. The total number of co-opted members cannot exceed twelve persons.

Report of the Trustees for the year ended 31 August 2023

Structure, Governance & Management (Continued)

In addition to the above members the Executive Committee is required to appoint:

- (a) A Chairman and a Vice Chairman
- (b) A Treasurer

Objectives and activities

The objects of the Federation are:

- (a) To advance the education of young members of the public at large in agriculture, home crafts, country life and related subjects; and
- (b) In the interests of the social welfare of such members to provide, and promote the provision of, facilities for recreation and other leisure time occupations, being facilities which will improve their conditions of life and will assist in the development of their spiritual and mental capacities, self-reliance and individual responsibility so that they may grow to full maturity as individuals and members of the community.

In furtherance of its objects but not further or otherwise the County Federation.

- (a) shall work in collaboration with the National Federation of Young Farmers' Clubs;
- (b) shall co-operate with, and assist, Young Farmers' Clubs in the County by co-ordination of activities and otherwise;
- (c) may co-operate with local authorities and other bodies having the same or similar objects;
- (d) may solicit and receive contributions to its funds, whether in the form of grants, donations, legacies, subscriptions, loans or otherwise providing that the County Federation shall not undertake any permanent trading activities in raising funds for the above-mentioned objects;
- (e) may invest any monies not immediately required for its purposes in such securities as are for the time being authorised by law for the investment of trust funds and may transpose any such investments, and;
- (f) may do all such other lawful acts and things as are necessary for the attainment of its objects.

Review of Activities

The financial results for the year are set out in the statement of accounts.

Reserves Policy

The Reserves represent the unrestricted funds arising from past operating results. They also represent the free reserves of the charity. The Trustees believe that the level of reserves is appropriate to ensure the long-term stability of the Federation.

Report of the Trustees for the year ended 31 August 2023

Risk Management

The Trustees actively review the major risks which the Charity faces on a regular basis and believe that maintaining reserves at the current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which the Charity faces and confirm that

they have established systems to mitigate the significant risks.

Responsibilities of Trustees

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity at the year end and of its incoming resources and resources expended during that year. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINERS REPORT
TO DERBYSHIRE FEDERATION OF YOUNG FARMERS CLUBS
FOR THE YEAR ENDED 31ST AUGUST 2023**

We report on the financial statements of Derbyshire Federation of Young Farmers' Clubs for the year ended 31st August 2023, which are set out on pages 5-10.

Respective responsibilities of trustees and examiner

As the charities trustees you are responsible for the preparation of the accounts; you consider that the audit requirement under section 144 (2) of the Charities Act 2011 (the 2011 Act) does not apply, and that an independent examination is needed. It is our responsibility to examine the accounts under section 145 of the Charities Act on the basis of procedures specified in the general directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act) whether particular matters have come to our attention.

Basis of independent examiners report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiners statement

In connection with our examination, no matter has come to our attention:

- 1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep proper accounting records in accordance with section 130 of the Charities Act
 - to prepare accounts which accord with the accounting records and to comply with accounting requirements of the Charities Act have not been met.
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Noy & Partners Accountants Limited
17 Farrington Way
Eastwood
Nottinghamshire
NG16 3BF

Dated this the 13th November 2023

Statement of Financial Activities
Year Ended 31st August 2023

	Notes	Unrestricted		Restricted	Total	2022
		General Fund	McWilliam / Bratby Fund	Princes Countryside Fund		
		£	£	£	£	£
Incoming Resources						
Affiliation Fees		24,126	-	-	24,126	2,758
Fund Raising Events	2a	24,364	-	-	24,364	25,104
Grants & Donations	2b	2,751	-	-	2,751	1,257
Interest and Dividends		482	31	20	533	54
Other Income	2c	847	-	-	847	2,089
Total Incoming Resources		52,570	31	20	52,621	31,262
Resources Expended						
National Levies and Insurance		13,949	-	-	13,949	2,756
Fund Raising Events	3a	14,753	-	-	14,753	22,100
Funded Project Expenditure	3b	-	-	-	-	-
Staffing Costs		14,590	-	-	14,590	10,839
Mileage Claims		-	-	-	-	346
Office Costs	3c	1,187	-	-	1,187	1,457
DBS Checks		162	-	-	162	242
Independent Examiners Fee		480	-	-	480	480
Competition Expenses		1,195	-	-	1,195	2,021
Training Expenses		560	-	-	560	225
Meeting Expenses		493	-	-	493	586
Scholarship Awards		-	-	-	-	-
Trophy Costs		128	-	-	128	280
Promotional Expenses		-	-	-	-	338
NYFC Staff Conference & AGM		-	-	-	-	305
Bad Debts		- 262	-	-	- 262	-
Other Expenses	3d	873	-	-	873	1,822
(Profit)/Loss on disposal of asset		-	-	-	-	- 450
Depreciation		936	-	-	936	586
Total Resources Expended		49,046	-	-	49,046	43,933
Net Incoming / (Outgoing) Resources		3,524	31	20	3,575	- 12,671
Reconciliation of Funds						
Total Funds brought forward					52,570	65,241
Total Funds carried forward					56,145	52,570

Derbyshire Federation of Young Farmers' Clubs
Registered Charity No. 520540

Balance Sheet at 31st August 2023

	Notes	2023		2022
		£	£	£
Fixed Assets				
Tangible Assets	4		1,818	1,404
Investments	5		12,100	12,100
			<u>13,918</u>	<u>13,504</u>
Current Assets				
Debtors	6	8,077		5,173
Cash at Bank	7	<u>36,558</u>		<u>38,813</u>
		44,635		43,986
Creditors: Amounts falling due within one year	8	<u>2,408</u>		<u>4,920</u>
		<u>2,408</u>		<u>4,920</u>
Net Current Assets			<u>42,228</u>	<u>39,066</u>
Net Assets			<u>56,145</u>	<u>52,570</u>
Funds				
Unrestricted Funds	9		50,462	46,907
Restricted Funds	9		<u>5,683</u>	<u>5,663</u>
			<u>56,145</u>	<u>52,570</u>

Notes to the Accounts for the Year Ended 31st August 2023

1. Accounting Policies

(a) Accounting Convention

The Accounts have been prepared under the historical cost convention, except for investments which are included at market value, and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" and the Charities Act 2011.

(b) Fund Accounting

Unrestricted funds are available for the use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Designated funds are unrestricted funds that have been designated for specific purposes by the Trustees.

(c) Incoming Resources

Income is recognised in the period in which the Charity is entitled to receipt and only when the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil specific conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

(d) Resources Expended

Expenditure is accounted for on an accruals basis.

2. Incoming Resources

	General Fund	PCF 2023	Total	Total 2022
	£	£	£	£
(a) Fund Raising Events				
County Ball	9,106	-	9,106	10,765
Rally	2,734	-	2,734	3,316
Dinner and Dance	2,185	-	2,185	2,933
Christmas Ball	10,339	-	10,339	8,090
Performing Arts Competition	-	-	-	-
	<u>24,364</u>	<u>-</u>	<u>24,364</u>	<u>25,104</u>
(b) Grants and Donations				
Grants	2,250	-	2,250	750
Donations	501	-	501	507
	<u>2,751</u>	<u>-</u>	<u>2,751</u>	<u>1,257</u>

Derbyshire Federation of Young Farmers' Clubs
Registered Charity No. 520540

Notes to the Accounts for the Year Ended 31st August 2023
continued

	General Fund	PCF 2023	Total	Total 2022
	£	£	£	£
(c) Other Income				
Yearbook	-	-	-	1,065
200 Club	552	-	552	665
Competitions Day	295	-	295	369
National AGM Surplus	-	-	-	-
Other	-	-	-	-
Clothing Sales	-	-	-	-
	<u>847</u>	<u>-</u>	<u>847</u>	<u>2,089</u>
3. Resources Expended				
(a) Fund Raising Events				
County Summer Ball	4,800	-	4,800	6,200
Rally	2,790	-	2,790	4,832
Dinner and Dance	2,915	-	2,915	3,833
Christmas Ball	4,248	-	4,248	7,235
Performing Arts Competition	-	-	-	-
	<u>14,753</u>	<u>-</u>	<u>14,753</u>	<u>22,100</u>
(b) Funded Projects				
Princes Countryside Fund:				
Training and Test Fees	-	-	-	-
Admin Expenses	-	-	-	-
Lantra Registration	-	-	-	-
Other	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(c) Office Costs				
Printing, Postage & Stationery	280	-	280	501
Telephone	192	-	192	142
Computer Expenses	717	-	717	472
Running of Equipment	-	-	-	-
Copier Lease and maintenance	-	-	-	342
Other	-	-	-	-
	<u>1,189</u>	<u>-</u>	<u>1,189</u>	<u>1,457</u>
(d) Other Expenses				
Yearbook	-	-	-	926
200 Club	501	-	501	487
Lottery Registration	-	-	-	-
Advertising	-	-	-	-
Council Members' Fares Pool	78	-	78	-
Clothing Purchases	59	-	59	89
Other	235	-	235	320
	<u>873</u>	<u>-</u>	<u>873</u>	<u>1,822</u>

Notes to the Accounts for the Year Ended 31st August 2023
continued

4. Tangible Fixed Assets

	Trophies	Equipment	Total
	£	£	£
Cost			
At 1 September 2022	545	2,119	2,664
Additions	-	1,350	1,350
Disposals	-	-	-
At 31 August 2023	<u>545</u>	<u>3,469</u>	<u>4,014</u>
Depreciation			
At 1 September 2022	-	1,260	1,260
Charge for the Year	-	936	936
Eliminated on Disposal	-	-	-
At 31 August 2023	<u>-</u>	<u>1,260</u>	<u>1,260</u>
Net Book Value			
At 31 August 2023	<u>545</u>	<u>1,273</u>	<u>1,818</u>
At 31 August 2022	<u>545</u>	<u>859</u>	<u>1,404</u>

5. Investments

National Savings Income Bonds	12,000	12,000
Premium Bonds	100	100
	<u>12,100</u>	<u>12,100</u>

6. Debtors

Owed by Clubs	6,807	4,673
Payments in Advance	1,270	-
PCF - Debtors	-	-
Other Debtors	-	500
	<u>8,077</u>	<u>5,173</u>

7. Cash at Bank and in Hand

Cash at Bank	10	10
Current Account and Cash in Hand	36,548	38,803
Deposit Accounts	<u>36,558</u>	<u>38,813</u>

8. Creditors: amounts falling due within one year

Accrued Expenses	2,234	4,566
PCF - Creditors	-	-
Income received in advance		
200 Club	174	354
Yearbook	-	-
	<u>2,408</u>	<u>4,920</u>

Notes to the Accounts for the Year Ended 31st August 2023
continued

9. Funds

	2023	2022
	£	£
Unrestricted		
General Fund		
Funds brought forward	43,621	56,292
Movement in year	3,524	-12,671
Funds carried forward	<u>47,145</u>	<u>43,621</u>
 McWilliam / Bratby Fund		
Funds brought forward	3,286	3,286
Movement in year	31	-
Funds carried forward	<u>3,317</u>	<u>3,286</u>
 Total Unrestricted Funds	50,462	46,907
Restricted		
Princes Countryside Fund		
Funds brought forward	5,663	5,663
Movement in year	20	-
Funds carried forward	<u>5,683</u>	<u>5,663</u>
 Total Restricted Funds	5,683	5,663
 Total Funds	56,145	52,570