

Derbyshire Federation of Young Farmers' Clubs

Registered Charity No. 520540



**Statement of Accounts
for the year ended
31 August 2022**

Statement of Accounts for the year ended 31st August 2022

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Report of the Trustees for the year ended 31 August 2022

The Trustees present their report along with the statement of accounts of the Charity for the year ended 31 August 2022. The statement of accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's trust deed, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP FRSSE).

Structure, Governance & Management

Governing Document

The Derbyshire Federation of Young Farmers' Clubs governing document is the constitution adopted on 14 November 2013.

Constitution and Membership

A County Federation is an association of the Young Farmers' Clubs in a County or such other areas as shall be approved by the National Federation formed in accordance with the form of constitution and rules for County Federations approved by the Council of the National Federation. The County Federation shall be affiliated to the National Federation.

The members of the County Federation shall consist of:

- (a) All Young Farmers' Clubs formed in Derbyshire and affiliated to the NFYFC.
- (b) All persons who have been elected or nominated by the General Meeting as Honorary Members.

Administration

In the administration of the County, subject to their duties as Trustees, the Executive Committee shall have regard to the wishes of the Membership as stated at:

- (a) General Meetings
- (b) Executive Committee Meetings

The Financial Year of the County Federation shall end on 31 August.

Trustees

The Executive Committee forms the Trustees of the Charity and has the power to appoint additional Trustees. The Executive Committee consists of elected and co-opted members, the majority of whom are required to be over eighteen years of age and are the Trustees of the Charity. Any member under eighteen years of age may not vote on matters which affect the management of the Charity.

- (a) Elected Members - each Member Club is required to elect annually two representatives
- (b) Co-opted Members

The Executive Committee may co-opt for such period as they may think fit representatives of other organisations and individuals interested in the Young Farmers Movement in the County. The total number of co-opted members cannot exceed twelve persons.

Report of the Trustees for the year ended 31 August 2022

Structure, Governance & Management (Continued)

In addition to the above members the Executive Committee is required to appoint:

- (a) A Chairman and a Vice Chairman
- (b) A Treasurer

Objectives and activities

The objects of the Federation are:

- (a) To advance the education of young members of the public at large in agriculture, home crafts, country life and related subjects; and
- (b) In the interests of the social welfare of such members to provide, and promote the provision of, facilities for recreation and other leisure time occupations, being facilities which will improve their conditions of life and will assist in the development of their spiritual and mental capacities, self-reliance and individual responsibility so that they may grow to full maturity as individuals and members of the community.

In furtherance of its objects but not further or otherwise the County Federation.

- (a) shall work in collaboration with the National Federation of Young Farmers' Clubs;
- (b) shall co-operate with, and assist, Young Farmers' Clubs in the County by co-ordination of activities and otherwise;
- (c) may co-operate with local authorities and other bodies having the same or similar objects;
- (d) may solicit and receive contributions to its funds, whether in the form of grants, donations, legacies, subscriptions, loans or otherwise providing that the County Federation shall not undertake any permanent trading activities in raising funds for the above-mentioned objects;
- (e) may invest any monies not immediately required for its purposes in such securities as are for the time being authorised by law for the investment of trust funds and may transpose any such investments, and;
- (f) may do all such other lawful acts and things as are necessary for the attainment of its objects.

Review of Activities

The financial results for the year are set out in the statement of accounts.

Reserves Policy

The Reserves represent the unrestricted funds arising from past operating results. They also represent the free reserves of the charity. The Trustees believe that the level of reserves is appropriate to ensure the long-term stability of the Federation.

Report of the Trustees for the year ended 31 August 2022

Risk Management

The Trustees actively review the major risks which the Charity faces on a regular basis and believe that maintaining reserves at the current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which the Charity faces and confirm that they have established systems to mitigate the significant risks.

Responsibilities of Trustees

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity at the year end and of its incoming resources and resources expended during that year. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINERS REPORT
TO DERBYSHIRE FEDERATION OF YOUNG FARMERS CLUBS
FOR THE YEAR ENDED 31ST AUGUST 2022**

We report on the financial statements of Derbyshire Federation of Young Farmers' Clubs for the year ended 31st August 2022, which are set out on pages 5-10.

Respective responsibilities of trustees and examiner

As the charities trustees you are responsible for the preparation of the accounts; you consider that the audit requirement under section 144 (2) of the Charities Act 2011 (the 2011 Act) does not apply, and that an independent examination is needed. It is our responsibility to examine the accounts under section 145 of the Charities Act on the basis of procedures specified in the general directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act) whether particular matters have come to our attention.

Basis of independent examiners report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiners statement

In connection with our examination, no matter has come to our attention:

- 1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep proper accounting records in accordance with section 130 of the Charities Act
 - to prepare accounts which accord with the accounting records and to comply with accounting requirements of the Charities Act have not been met.
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Noy & Partners Accountants Limited
17 Farrington Way
Eastwood
Nottinghamshire
NG16 3BF

Dated this the 6th November 2023

Derbyshire Federation of Young Farmers' Clubs
Registered Charity No. 520540

Statement of Financial Activities
Year Ended 31st August 2022

	Notes	Unrestricted	Restricted		
		General Fund	McWilliam / Bratby Fund	Princes Countryside Fund	Total
		£	£	£	£
Incoming Resources					
Affiliation Fees		2,758	-	-	2,758
Fund Raising Events	2a	25,104	-	-	25,104
Grants & Donations	2b	1,257	-	-	1,257
Interest and Dividends		52	2	-	54
Other Income	2c	663	-	-	2,089
Total Incoming Resources		31,260	2	-	31,262
Resources Expended					
National Levies and Insurance		2,756	-	-	2,756
Fund Raising Events	3a	22,100	-	-	22,100
Funded Project Expenditure	3b	-	-	-	-
Staffing Costs		10,839	-	-	10,839
Mileage Claims		346	-	-	346
Office Costs	3c	1,457	-	-	1,457
DBS Checks		242	-	-	242
Independent Examiners Fee		480	-	-	480
Competition Expenses		2,021	-	-	2,021
Training Expenses		225	-	-	225
Meeting Expenses		586	-	-	586
Scholarship Awards		-	-	-	-
Trophy Costs		280	-	-	280
Trailer Expenses		338	-	-	338
NFYFC Staff Conference & AGM		305	-	-	305
Bad Debts		-	-	-	-
Other Expenses	3d	1,822	-	-	1,822
(Profit)/Loss on disposal of asset		- 450	-	-	- 450
Depreciation		586	-	-	586
Total Resources Expended		43,933	-	-	43,933
Net Incoming / (Outgoing) Resources		- 12,673	2	-	- 12,671
Reconciliation of Funds					
Total Funds brought forward				65,241	54,339
Total Funds carried forward				52,570	65,241

Derbyshire Federation of Young Farmers' Clubs
Registered Charity No. 520540

Balance Sheet at 31st August 2022

	Notes	2022	2021
		£	£
Fixed Assets			
Tangible Assets	4	1,404	854
Investments	5	12,100	12,100
		<u>13,504</u>	<u>12,954</u>
Current Assets			
Debtors	6	5,173	14,829
Cash at Bank	7	38,813	42,421
		<u>43,986</u>	<u>57,250</u>
Creditors: Amounts falling due within one year	8	4,920	4,963
		<u>4,963</u>	<u>4,963</u>
Net Current Assets		<u>39,066</u>	<u>52,287</u>
Net Assets		<u>52,570</u>	<u>65,241</u>
Funds			
Unrestricted Funds	9	46,907	59,578
Restricted Funds	9	5,663	5,663
		<u>52,570</u>	<u>65,241</u>

Notes to the Accounts for the Year Ended 31st August 2022

1. Accounting Policies

(a) Accounting Convention

The Accounts have been prepared under the historical cost convention, except for investments which are included at market value, and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" and the Charities Act 2011.

(b) Fund Accounting

Unrestricted funds are available for the use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Designated funds are unrestricted funds that have been designated for specific purposes by the Trustees.

(c) Incoming Resources

Income is recognised in the period in which the Charity is entitled to receipt and only when the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil specific conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

(d) Resources Expended

Expenditure is accounted for on an accruals basis.

2. Incoming Resources

	General Fund	PCF 2022	Total	Total 2021
	£	£	£	£
(a) Fund Raising Events				
County Ball	10,765	-	10,765	13,382
Rally	3,316	-	3,316	-
Dinner and Dance	2,933	-	2,933	-
Christmas Ball	8,090	-	8,090	-
Performing Arts Competition	-	-	-	-
	<u>25,104</u>	<u>-</u>	<u>25,104</u>	<u>13,382</u>
(b) Grants and Donations				
Grants	750	-	750	-
Donations	507	-	507	712
	<u>1,257</u>	<u>-</u>	<u>1,257</u>	<u>712</u>

Derbyshire Federation of Young Farmers' Clubs
Registered Charity No. 520540

Notes to the Accounts for the Year Ended 31st August 2022
continued

	General Fund	PCF 2022	Total	Total 2021
	£	£	£	£
(c) Other Income				
Yearbook	1,065	-	1,065	-
200 Club	665	-	665	663
Competitions Day	369	-	369	-
National AGM Surplus	-	-	-	-
Other	-	-	-	-
Clothing Sales	-	-	-	-
	<u>2,089</u>	<u>-</u>	<u>2,089</u>	<u>663</u>
3. Resources Expended				
(a) Fund Raising Events				
County Summer Ball	6,200	-	6,200	8,213
Rally	4,832	-	4,832	-
Dinner and Dance	3,833	-	3,833	-
Christmas Ball	7,235	-	7,235	-
Performing Arts Competition	-	-	-	-
	<u>22,100</u>	<u>-</u>	<u>22,100</u>	<u>8,213</u>
(b) Funded Projects				
Princes Countryside Fund:				
Training and Test Fees	-	-	-	-
Admin Expenses	-	-	-	-
Lantra Registration	-	-	-	-
Other	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(c) Office Costs				
Printing, Postage & Stationery	501	-	501	360
Telephone	142	-	142	-
Computer Expenses	472	-	472	496
Running of Equipment	-	-	-	-
Copier Lease and maintenance	342	-	342	533
Other	-	-	-	-
	<u>1,457</u>	<u>-</u>	<u>1,457</u>	<u>1,389</u>
(d) Other Expenses				
Yearbook	926	-	926	-
200 Club	487	-	487	470
Lottery Registration	-	-	-	-
Advertising	-	-	-	43
Council Members' Fares Pool	-	-	-	-
Clothing Purchases	89	-	89	-
Other	320	-	320	57
	<u>1,822</u>	<u>-</u>	<u>1,822</u>	<u>570</u>

Notes to the Accounts for the Year Ended 31st August 2022
continued

4. Tangible Fixed Assets	Trophies	Equipment	Total
	£	£	£
Cost			
At 1 September 2021	545	1,756	2,301
Additions	-	1,136	1,136
Disposals	-	-	-
At 31 August 2022	545	2,119	2,664
Depreciation			
At 1 September 2021	-	1,447	1,447
Charge for the Year	-	586	586
Eliminated on Disposal	-	-	-
At 31 August 2022	-	1,260	1,260
Net Book Value			
At 31 August 2022	545	859	1,404
At 31 August 2021	545	309	854
	2022	2021	
	£	£	
5. Investments			
National Savings Income Bonds	12,000	12,000	
Premium Bonds	100	100	
	12,100	12,100	
6. Debtors			
Owed by Clubs	4,673	14,540	
Payments in Advance	-	285	
PCF - Debtors	-	-	
Other Debtors	500	4	
	5,173	14,829	
7. Cash at Bank and in Hand			
Cash at Bank	10	30	
Current Account and Cash in Hand	38,803	42,391	
Deposit Accounts	38,813	42,421	
8. Creditors: amounts falling due within one year			
Accrued Expenses	4,566	3,718	
PCF - Creditors	-	-	
Income received in advance			
200 Club	354	325	
Yearbook	-	920	
	4,920	4,963	

Notes to the Accounts for the Year Ended 31st August 2022
continued

9. Funds	2022	2021
	£	£
Unrestricted		
General Fund		
Funds brought forward	56,292	45,390
Movement in year	<u>-12,671</u>	<u>10,902</u>
Funds carried forward	<u>43,621</u>	<u>56,292</u>
 McWilliam / Bratby Fund		
Funds brought forward	3,286	3,286
Movement in year	<u>-</u>	<u>-</u>
Funds carried forward	<u>3,286</u>	<u>3,286</u>
 Total Unrestricted Funds	46,907	59,578
Restricted		
Princes Countryside Fund		
Funds brought forward	5,663	5,663
Movement in year	<u>-</u>	<u>-</u>
Funds carried forward	<u>5,663</u>	<u>5,663</u>
 Total Restricted Funds	5,663	5,663
 Total Funds	52,570	65,241