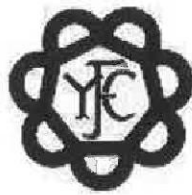


Derbyshire Federation of Young Farmers' Clubs

Registered Charity No. 520540



**Statement of Accounts
for the year ended
31 August 2021**

Statement of Accounts for the year ended 31st August 2021

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Report of the Trustees for the year ended 31 August 2021

The Trustees present their report along with the statement of accounts of the Charity for the year ended 31 August 2021. The statement of accounts has been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's trust deed, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP FRSSE).

Structure, Governance & Management

Governing Document

The Derbyshire Federation of Young Farmers' Clubs governing document is the constitution adopted on 14 November 2013.

Constitution and Membership

A County Federation is an association of the Young Farmers' Clubs in a county or such other areas as shall be approved by the National Federation formed in accordance with the form of constitution and rules for County Federations approved by the Council of the National Federation. The County Federation shall be affiliated to the National Federation.

The members of the County Federation shall consist of:

- (a) All Young Farmers' Clubs formed in Derbyshire and affiliated to the NFYFC.
- (b) All persons who have been elected or nominated by the General Meeting as Honorary Members.

Administration

In the administration of the County, subject to their duties as Trustees, the Executive Committee shall have regard to the wishes of the Membership as stated at:

- (a) General Meetings
- (b) Executive Committee Meetings

The Financial Year of the County Federation shall end on 31 August.

Trustees

The Executive Committee forms the Trustees of the Charity and has the power to appoint additional Trustees. The Executive Committee consists of elected and co-opted members, the majority of whom are required to be over eighteen years of age and are the Trustees of the Charity. Any member under eighteen years of age may not vote on matters which affect the management of the Charity.

- (a) Elected Members - each Member Club is required to elect annually two representatives
- (b) Co-opted Members

The Executive Committee may co-opt for such period as they may think fit representatives of other organisations and individuals interested in the Young Farmers Movement in the County. The total number of co-opted members cannot exceed twelve persons.

Report of the Trustees for the year ended 31 August 2021

Structure, Governance & Management (Continued)

In addition to the above members the Executive Committee is required to appoint:

- (a) A Chairman and a Vice Chairman
- (b) A Treasurer

Objectives and activities

The objects of the Federation are:

- (a) To advance the education of young members of the public at large in agriculture, home crafts, country life and related subjects; and
- (b) In the interests of the social welfare of such members to provide, and promote the provision of, facilities for recreation and other leisure time occupations, being facilities which will improve their conditions of life and will assist in the development of their spiritual and mental capacities, self-reliance and individual responsibility so that they may grow to full maturity as individuals and members of the community.

In furtherance of its objects but not further or otherwise the County Federation.

- (a) shall work in collaboration with the National Federation of Young Farmers' Clubs;
- (b) shall co-operate with, and assist, Young Farmers' Clubs in the County by co-ordination of activities and otherwise;
- (c) may co-operate with local authorities and other bodies having the same or similar objectives;
- (d) may solicit and receive contributions to its funds, whether in the form of grants, donations, legacies, subscriptions, loans or otherwise providing that the County Federation shall not undertake any permanent trading activities in raising funds for the above-mentioned objectives;
- (e) may invest any monies not immediately required for its purposes in such securities as are for the time being authorised by law for the investment of trust funds and may transpose any such investments, and;
- (f) may do all such other lawful acts and things as are necessary for the attainment of its objects.

Review of Activities

The financial results for the year are set out in the statement of accounts.

Reserves Policy

The Reserves represent the unrestricted funds arising from past operating results. They also represent the free reserves of the charity. The Trustees believe that the level of reserves is appropriate to ensure the long-term stability of the Federation.

Report of the Trustees for the year ended 31 August 2021

Risk Management

The Trustees actively review the major risks which the Charity faces on a regular basis and believe that maintaining reserves at the current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which the Charity faces and confirm that

they have established systems to mitigate the significant risks.

Responsibilities of Trustees

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity at the year end and of its incoming resources and resources expended during that year. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Achievements and Performance

The year was predominantly impacted by COVID and for most of the membership year meetings were held virtually for both clubs and county.

When government advice allowed, clubs held in person meetings which kept clubs going during the uncertainty.

The county really embraced virtual meetings, and we even held a virtual public speaking competition in February which was full of lots of new competitors.

Unfortunately, the rally had to be postponed again but we are hoping for a more normal rally day in 2022.

By the late summer we were able to host the first and only in person event of the year, a slightly belated 'Summer Sesh' in August. This was very popular and also very well ran in line with the government restrictions at the time.

We were without a paid county secretary for most of the year, but following several rounds of interviews Amanda joined us as county secretary in July.

**INDEPENDENT EXAMINERS REPORT
TO DERBYSHIRE FEDERATION OF YOUNG FARMERS CLUBS
FOR THE YEAR ENDED 31ST AUGUST 2021**

We report on the financial statements of Derbyshire Federation of Young Farmers' Clubs for the year ended 31st August 2021, which are set out on pages 5-10.

Respective responsibilities of trustees and examiner

As the charities trustees you are responsible for the preparation of the accounts; you consider that the audit requirement under section 144 (2) of the Charities Act 2011 (the 2011 Act) does not apply, and that an independent examination is needed. It is our responsibility to examine the accounts under section 145 of the Charities Act on the basis of procedures specified in the general directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act) whether particular matters have come to our attention.

Basis of independent examiners report

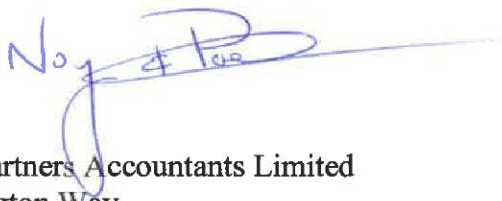
Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiners statement

In connection with our examination, no matter has come to our attention:

- 1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep proper accounting records in accordance with section 130 of the Charities Act
 - to prepare accounts which accord with the accounting records and to comply with accounting requirements of the Charities Act have not been met.
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Noy & Partners Accountants Limited
17 Farrington Way
Eastwood
Nottinghamshire
NG16 3BF

Dated this the 28th September 2023

Statement of Financial Activities
Year Ended 31st August 2021

	Notes	Unrestricted	Restricted		
		General Fund	McWilliam / Bratby Fund	Princes Countryside Fund	Total
		£	£	£	£
Incoming Resources					
Affiliation Fees		19,743	-	-	19,743
Fund Raising Events	2a	13,382	-	-	13,382
Grants & Donations	2b	712	-	-	712
Interest and Dividends		45	-	-	45
Other Income	2c	663	-	-	663
Total Incoming Resources		34,545	-	-	34,545
Resources Expended					
National Levies and Insurance		11,646	-	-	11,646
Fund Raising Events	3a	8,213	-	-	8,213
Funded Project Expenditure	3b	-	-	-	-
Staffing Costs		600	-	-	600
Mileage Claims		-	-	-	-
Office Costs	3c	1,389	-	-	1,389
DBS Checks		15	-	-	15
Independent Examiners Fee		480	-	-	480
Competition Expenses		-	-	-	-
Training Expenses		-	-	-	-
Meeting Expenses		194	-	-	194
Scholarship Awards		-	-	-	-
Trophy Costs		40	-	-	40
Trailer Expenses		187	-	-	187
NFYFC Staff Conference & AGM		-	-	-	-
Bad Debts		-	-	-	-
Other Expenses	3d	570	-	-	570
Depreciation		309	-	-	309
Total Resources Expended		23,643	-	-	23,643
Net Incoming / (Outgoing) Resources		10,902	-	-	10,902
Reconciliation of Funds					
Total Funds brought forward				54,339	56,095
Total Funds carried forward				65,241	54,339

Derbyshire Federation of Young Farmers' Clubs
Registered Charity No. 520540

Balance Sheet at 31st August 2021

	Notes	2021	2020
		£	£
Fixed Assets			
Tangible Assets	4	854	545
Investments	5	12,100	12,100
		<u>12,954</u>	<u>12,645</u>
Current Assets			
Debtors	6	14,829	7,922
Cash at Bank	7	42,421	38,025
		<u>57,250</u>	<u>45,947</u>
Creditors: Amounts falling due within one year	8	4,963	4,253
		<u>4,963</u>	<u>4,253</u>
Net Current Assets		52,287	41,694
Net Assets		<u>65,241</u>	<u>54,339</u>
Funds			
Unrestricted Funds	9	59,578	48,676
Restricted Funds	9	5,663	5,663
		<u>65,241</u>	<u>54,339</u>

Notes to the Accounts for the Year Ended 31st August 2021

1. Accounting Policies

(a) Accounting Convention

The Accounts have been prepared under the historical cost convention, except for investments which are included at market value, and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" and the Charities Act 2011.

(b) Fund Accounting

Unrestricted funds are available for the use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Designated funds are unrestricted funds that have been designated for specific purposes by the Trustees.

(c) Incoming Resources

Income is recognised in the period in which the Charity is entitled to receipt and only when the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil specific conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

(d) Resources Expended

Expenditure is accounted for on an accruals basis.

2. Incoming Resources

	General Fund	PCF 2021	Total	Total 2020
	£	£	£	£
(a) Fund Raising Events				
County Ball	13,382	-	13,382	-
Rally	-	-	-	-
Dinner and Dance	-	-	-	3,433
Performing Arts Competition	-	-	-	-
	<u>13,382</u>	<u>-</u>	<u>13,382</u>	<u>3,433</u>
(b) Grants and Donations				
Grants	-	-	-	3,207
Donations	712	-	712	-
	<u>712</u>	<u>-</u>	<u>712</u>	<u>3,207</u>

Notes to the Accounts for the Year Ended 31st August 2021
continued

	General Fund	PCF 2021	Total	Total 2020
	£	£	£	£
(c) Other Income				
Yearbook	-	-	-	1,035
200 Club	663	-	663	1,119
Competitions Day	-	-	-	363
National AGM Surplus	-	-	-	-
Other	-	-	-	20
Clothing Sales	-	-	-	-
	<u>663</u>	<u>-</u>	<u>663</u>	<u>2,537</u>
3. Resources Expended				
(a) Fund Raising Events				
County Summer Ball	8,213	-	8,213	-
Rally	-	-	-	-
Dinner and Dance	-	-	-	409
Performing Arts Competition	-	-	-	-
	<u>8,213</u>	<u>-</u>	<u>8,213</u>	<u>409</u>
(b) Funded Projects				
Princes Countryside Fund:				
Training and Test Fees	-	-	-	-
Admin Expenses	-	-	-	-
Lantra Registration	-	-	-	-
Other	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(c) Office Costs				
Printing, Postage & Stationery	360	-	360	195
Telephone	-	-	-	75
Computer Expenses	496	-	496	476
Running of Equipment	-	-	-	-
Copier Lease and maintenance	533	-	533	1,497
Other	-	-	-	-
	<u>1,389</u>	<u>-</u>	<u>1,389</u>	<u>2,243</u>
(d) Other Expenses				
Yearbook	-	-	-	1,329
200 Club	470	-	470	567
Lottery Registration	-	-	-	20
Advertising	43	-	43	-
Council Members' Fares Pool	-	-	-	255
Clothing Purchases	-	-	-	-
Other	57	-	57	228
	<u>570</u>	<u>-</u>	<u>570</u>	<u>2,399</u>

Notes to the Accounts for the Year Ended 31st August 2021
continued

4. Tangible Fixed Assets

	Trophies	Equipment	Total
	£	£	£
Cost			
At 1 September 2020	545	1,138	1,683
Additions	-	618	618
Disposals	-	-	-
At 31 August 2021	<u>545</u>	<u>1,756</u>	<u>2,301</u>
Depreciation			
At 1 September 2020	-	1,138	1,138
Charge for the Year	-	309	309
Eliminated on Disposal	-	-	-
At 31 August 2021	<u>-</u>	<u>1,447</u>	<u>1,447</u>
Net Book Value			
At 31 August 2021	<u>545</u>	<u>309</u>	<u>854</u>
At 31 August 2020	<u>545</u>	<u>-</u>	<u>545</u>

5. Investments

National Savings Income Bonds	12,000	12,000
Premium Bonds	100	100
	<u>12,100</u>	<u>12,100</u>

6. Debtors

Owed by Clubs	14,540	4,875
Payments in Advance	285	634
PCF - Debtors	-	-
Other Debtors	4	2,413
	<u>14,829</u>	<u>7,922</u>

7. Cash at Bank and in Hand

Cash at Bank	30	198
Current Account and Cash in Hand	42,391	37,827
Deposit Accounts	<u>42,421</u>	<u>38,025</u>

8. Creditors: amounts falling due within one year

Accrued Expenses	3,718	3,974
PCF - Creditors	-	-
Income received in advance		
200 Club	325	279
Yearbook	920	-
	<u>4,963</u>	<u>4,253</u>

Notes to the Accounts for the Year Ended 31st August 2021
continued

9. Funds

2021
£

2020
£

Unrestricted

General Fund

Funds brought forward

45,390

47,151

Movement in year

10,902

- 1,761

Funds carried forward

56,292

45,390

McWilliam / Bratby Fund

Funds brought forward

3,286

3,281

Movement in year

-

5

Funds carried forward

3,286

3,286

Total Unrestricted Funds

59,578

48,676

Restricted

Princes Countryside Fund

Funds brought forward

5,663

5,663

Movement in year

-

-

Funds carried forward

5,663

5,663

Total Restricted Funds

5,663

5,663

Total Funds

65,241

54,339