

WHALEY BRIDGE MECHANICS INSTITUTE

Registered Charity No. 520533. Mechanics Institute, Market Street, Whaley Bridge,
High Peak, SK23 7AA

Secretary to Trustee: Mr A Fox Tel: 01663 733068

WEBSITE: www.whaleybridgetowncouncil.gov.uk

Annual Report for the year ended 31st March 2024

Whaley Bridge Town Council, as a corporate body, is the Trustee of the Mechanics Institution, which is a Charity registered in England No 520533 providing community facilities. The Secretary to the Trustee is Mr Andrew Fox.

The Trustee met on 9th January 2025 to approve the Report and Accounts. The accounts have been audited and approved by Leathley & Co Accountants, independent accountants of Market Street, Whaley Bridge. The signed minutes of the Trustee meetings are kept in a separate file and are available for public inspection when requested, along with the annual report and accounts.

The Mechanics Institute was built in 1876 for the benefit of the community and now provides a large hall, a meeting room and reading room which are available for hire at competitive rates.

Income and Expenditure

The total income for the year was £26,141, an increase of £312 on the previous year. We have managed to produce a very similar year to last with marginal increases in the revenue taken. We see another large increase in the amount of money raised from Coffee mornings with £734 compared to the £394 made last year. The regular bookings have seen a slight increase while the coffee morning bookings are still below where they could be. The rent for the Council's use of the building including the office is still a vital income for the charity.

Local organisations use the facilities for Coffee mornings and other fund-raising events.

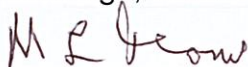
The Darby and Joan Club, Horwich End WI and Citizens Advice Bureau met throughout this year providing income under concessionary use.

Derbyshire County Council pay rent for the basement together with an annual service charge to provide Library Services to the Town. This library charge and use of the building by the Town Council were again a very reliable source of income over the financial year.

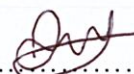
The total expenditure for the year was £44,841 an increase on the previous year mainly due to the new boiler installed at the Mechanics. This is a significant cost of £8,240 however, it is hoped that it will have a very positive effect on reducing the gas bills which are not helped by our very inefficient old boiler. The repairs and maintenance spend of £3,173 compared to last year's £2,358 is only a comparatively small increase. The spend in this financial year is very high due to the boiler and the increased salaries which is due to one of last year's salary payments being included in this year's receipts and payments account. The price of gas is still putting major financial pressure on the Charity. This year £9,711 was spent on gas and electric compared to £13,334 last year which is a good improvement and will improve again with the new boiler and a new cheaper gas rate. This has led to a deficit for the year of £18,700, which is an exceptional amount however, the investment should produce a profit over the next few financial years as the boiler makes us significant savings. This has been taken from the general reserves of the Charity, which do need replenishing.

Secretary to the Trustee

The secretary to the Trustee, Andrew Fox, is available on weekday mornings between 10.00am and 12.00pm to take bookings, answer queries and provide information.



Chair of the Trustee



Secretary to the Trustee

**WHALEY BRIDGE MECHANICS INSTITUTION
ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

Leathley & Co - Whaley Bridge Office
1 Market Street
Whaley Bridge
High Peak
Derbyshire
SK23 7AA

Whaley Bridge Mechanics Institution

Contents

	Page
Business Details	1
Accountant's Report	2
Profit and Loss Account	3
Balance Sheet	4—5

Whaley Bridge Mechanics Institution
Business Details
For The Year Ended 31 March 2024

Proprietor

The Mechanics Institute

Accountants

Leathley & Co - Whaley Bridge Office
AAT Member in Practice
1 Market Street
Whaley Bridge
High Peak
Derbyshire
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**Whaley Bridge Mechanics Institution
Accountant's Report
For The Year Ended 31 March 2024**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WHALEY BRIDGE MECHANICS INSTITUTION
FOR THE YEAR ENDED 31 MARCH 2024**

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- (a) examine the accounts under section 145 of the Charities Act,
- (b) to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- (c) to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in, any material respect, the requirements
 - (a) to keep accounting records in accordance with Section 130 of the Charities Act;
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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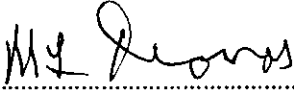
Whaley Bridge Mechanics Institution
Profit and Loss Account
For The Year Ended 31 March 2024

	2024		2023	
	£	£	£	£
Turnover				
Clerks office		4,333		5,265
Coffee mornings		734		394
Concessionary use		2,076		1,916
Council meetings		941		1,074
Library rent and service charges		6,072		5,926
Regular bookings		11,374		10,962
		<u>25,530</u>		<u>25,537</u>
Other Income				
Bank interest receivable		611		292
		<u>26,141</u>		<u>25,829</u>
Expenditure				
General wages	21,284		14,474	
Rates	105		195	
Light and heat	9,711		13,334	
Water rates	673		619	
Cleaning	338		597	
Boiler replacement	8,240		-	
Computer software, consumables and maintenance	143		119	
Repairs and renewals	3,173		2,358	
Advertising and marketing costs	94		129	
Professional fees	419		-	
Bank charges	72		72	
Sundry expenses	86		-	
Trade refuse	503		488	
		<u>44,841</u>		<u>32,385</u>
NET LOSS		<u>(18,700)</u>		<u>(6,556)</u>

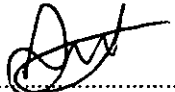
Whaley Bridge Mechanics Institution
Balance Sheet
As At 31 March 2024

		2024		2023	
	Notes	£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		19,160		37,860	
NET CURRENT ASSETS			19,160		37,860
TOTAL ASSETS LESS CURRENT LIABILITIES			19,160		37,860
PROVISIONS FOR LIABILITIES			6,500		6,500
NET ASSETS			12,660		31,360
CAPITAL ACCOUNT					
Balance at 1 April 2023			31,360		37,916
Profit/(Loss) for the period/year			(18,700)		(6,556)
Balance Carried Forward			12,660		31,360

The above statement represents fairly the financial position of the authority as at 31st March 2024 and reflects its Income and Expenditure during the year.

Signed: 
Chairman

Date: 15/1/25

Signed:
Responsible
Financial
Officer 

Date: 15/1/25