

# WHALEY BRIDGE MECHANICS INSTITUTE

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Registered Charity No. 520533. Mechanics Institute, Market Street, Whaley Bridge,  
High Peak, SK23 7AA

Secretary to Trustee: Mr A Fox Tel: 01663 733068

WEBSITE: [www.whaleybridgetowncouncil.gov.uk](http://www.whaleybridgetowncouncil.gov.uk)

## Annual Report for the year ended 31<sup>st</sup> March 2023

Whaley Bridge Town Council, as a corporate body, is the Trustee of the Mechanics Institution, which is a Charity registered in England No 520533 providing community facilities. The Secretary to the Trustee is Mr Andrew Fox.

The Trustee met on 11<sup>th</sup> January 2024 to approve the Report and Accounts. The accounts have been audited and approved by Leathley & Co Accountants, independent accountants of Market Street, Whaley Bridge. The signed minutes of the Trustee meetings are kept in a separate file and are available for public inspection when requested, along with the annual report and accounts.

The Mechanics Institute was built in 1876 for the benefit of the community and now provides a large hall, a meeting room and reading room which are available for hire at competitive rates.

### Income and Expenditure

The total income for the year was £ 25,829, an increase of £2,340 on the previous year. Considering we did not receive the large £8,000 Covid grant again this year, we have significantly increased the revenue now classes are able to run at the Mechanics again. We see large increases in the amount of money raised from Coffee mornings and children parties with over double the £162.00 made last year. The regular bookings again doubled on last year with £10,962 compared to £5,426. The amount earned from regular bookings is similar to pre-pandemic levels however, the coffee morning bookings are still way below the amount before Covid. The rent for the Council's use of the building including the office is still a vital income for the charity.

Local organisations use the facilities for Coffee mornings and other fund-raising events.

The Darby and Joan Club and Citizens Advice Bureau met throughout this year providing income under concessionary use. This is still lower than previous years however, a new concessionary use of the Horwich End WI should increase this further.

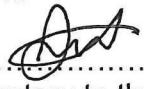
Derbyshire County Council pay rent for the basement together with an annual service charge to provide Library Services to the Town. This library charge and use of the building by the Town Council were again a very reliable source of income over the financial year.

The total expenditure for the year was £32,385 an increase on the previous year mainly due to the increasing cost of gas at the Mechanics. The repairs and maintenance spend of £2,358 compared to last year's £6,472 has decreased due to significant work on the roof being carried out last financial year. The spend in this financial year is a much more reasonable amount on repairs and maintenance, with the biggest item being a replacement window in the Main Hall at a cost of £640. The main issue is the increased price of gas which has put major financial pressure on the Charity. This year £13,334 was spent on gas and electric compared to £5,807 last year. This has led to a deficit for the year of £6,556, despite the decreased maintenance cost and increased income. This has been taken from the general reserves of the Charity.

### Secretary to the Trustee

The secretary to the Trustee, Andrew Fox, is available on weekday mornings between 10.00am and 12.00pm to take bookings, answer queries and provide information.

  
.....  
Chair of the Trustee

  
.....  
Secretary to the Trustee

**WHALEY BRIDGE MECHANICS INSTITUTION  
ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2023**

Leathley & Co - Whaley Bridge Office  
1 Market Street  
Whaley Bridge  
High Peak  
Derbyshire  
SK23 7AA

**Whaley Bridge Mechanics Institution**  
**Contents of the Accounts**  
**For The Year Ended 31 March 2023**

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**Contents**

	<b>Page</b>
Business Details	1
Accountant's Report	2
Profit and Loss Account	3
Balance Sheet	4—5

**Whaley Bridge Mechanics Institution  
Business Details  
For The Year Ended 31 March 2023**

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**Proprietor**

The Mechanics Institute

**Accountants**

Leathley & Co - Whaley Bridge Office  
AAT and IFA Member in Practice  
1 Market Street  
Whaley Bridge  
High Peak  
Derbyshire  
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**Whaley Bridge Mechanics Institution  
Accountant's Report  
For The Year Ended 31 March 2023**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WHALEY BRIDGE MECHANICS INSTITUTION  
FOR THE YEAR ENDED 31 MARCH 2023**

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- (a) examine the accounts under section 145 of the Charities Act,
- (b) to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- (c) to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in, any material respect, the requirements
  - (a) to keep accounting records in accordance with Section 130 of the Charities Act;
  - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Leathley & Co - Whaley Bridge Office  
AAT and IFA Member in Practice  
1 Market Street  
Whaley Bridge  
High Peak  
Derbyshire  
SK23 7AA

**Whaley Bridge Mechanics Institution**  
**Profit and Loss Account**  
**For The Year Ended 31 March 2023**

	<b>2023</b>		<b>2022</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>				
Clerks office		5,265		3,350
Coffee mornings		394		162
Concessionary use		1,916		672
Council meetings		1,074		431
Library rent and service charges		5,926		5,431
Regular bookings		10,962		5,426
		<u>25,537</u>		<u>15,472</u>
<b>Other Operating Income</b>				
Other coronavirus grant income		-		8,000
		<u>-</u>		<u>8,000</u>
		<u>25,537</u>		<u>23,472</u>
<b>Other Income</b>				
Bank interest receivable		292		17
		<u>25,829</u>		<u>23,489</u>
<b>Expenditure</b>				
General wages	14,474		14,634	
Rates	195		99	
Light and heat	13,334		5,807	
Water rates	619		612	
Cleaning	597		122	
Computer software, consumables and maintenance	119		-	
Repairs and renewals	2,358		6,472	
Advertising and marketing costs	129		92	
Professional fees	-		270	
Bank charges	72		72	
Trade refuse	488		476	
		<u>32,385</u>		<u>28,656</u>
<b>NET LOSS</b>		<u>(6,556)</u>		<u>(5,167)</u>

**Whaley Bridge Mechanics Institution**  
**Balance Sheet**  
**As At 31 March 2023**

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		<u>37,860</u>		<u>44,416</u>	
<b>NET CURRENT ASSETS</b>			<u>37,860</u>		<u>44,416</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>37,860</u>		<u>44,416</u>
<b>PROVISIONS FOR LIABILITIES</b>			6,500		6,500
<b>NET ASSETS</b>			<u>31,360</u>		<u>37,916</u>
<b>CAPITAL ACCOUNT</b>					
Balance at 1 April 2022			37,916		43,083
Profit/(Loss) for the period/year			<u>(6,556)</u>		<u>(5,167)</u>
<b>Balance Carried Forward</b>			<u>31,360</u>		<u>37,916</u>

**Whaley Bridge Mechanics Institution**  
**Notes to the Accounts**  
**For The Year Ended 31 March 2023**

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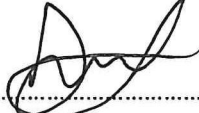
The above statement represents fairly the financial position of the authority as at 31<sup>st</sup> March 2023 and reflects its Income and Expenditure during the year.

Signed:

Chairman .....

Date: 11/01/2024

Signed:

Responsible  
Financial  
Officer .....

Date: 11/01/2024