

WHALEY BRIDGE MECHANICS INSTITUTE

**Registered Charity No. 520533. Mechanics Institute, Market Street, Whaley Bridge,
High Peak, SK23 7AA**

Secretary to Trustee: Mr A Fox Tel: 01663 733068

COMMUNITY WEBSITE: www.whaleybridge.com

Annual Report for the year ended 31st March 2021

Whaley Bridge Town Council, as a corporate body, is the Trustee of the Mechanics Institution, which is a Charity registered in England No 520533 providing community facilities. The Secretary to the Trustee is Mr Andrew Fox.

The Trustee met on 24th January 2022 to approve the Report and Accounts. The accounts have been audited and approved by Leathley & Co Accountants, independent accountants of Market Street, Whaley Bridge. The signed minutes of the Trustee meetings are kept in a separate file and are available for public inspection when requested, along with the annual report and accounts.

The Mechanics Institute was built in 1876 for the benefit of the community and now provides a large hall and a meeting room which are available for hire at competitive rates. The reading room has not been provided in the financial year due to the pandemic.

Income and Expenditure

The total income for the year was £ 27,662, an increase of £1,154 on the previous year. This was only possible due to a large coronavirus grant of £21,170 due to classes being unable to go ahead in large parts of the financial year. We also saw a large decrease in the amount of money raised from Coffee mornings and children parties with no bookings being made for either due to the pandemic. The regular bookings only brought in £1,016 so the grant money received has been a huge help to the Charity. There has also been a decrease in income from other sources such as for Council meetings as the Council meetings were being done virtually for much of the financial year. Local organisations use the facilities for Coffee mornings and other fund raising events.

The Darby and Joan Club, Volunteer Centre and Citizens Advice Bureau did not meet at all during the financial year due to the pandemic and no income was provided under concessionary use.

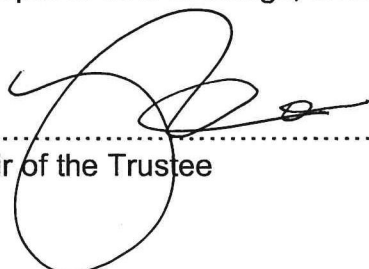
Derbyshire County Council pay rent for the basement together with an annual service charge to provide Library Services to the Town. This library charge and the rent of the Town Council office was the only reliable sources of income over the financial year.

The total expenditure for the year was £20,955 a decrease on the previous year due to the building having a lot less users so repairs and maintenance as well as gas and electric costs were reduced. The opportunity was also taken to spend a significant amount of money on redecorating the Mechanics while the building was not being used.

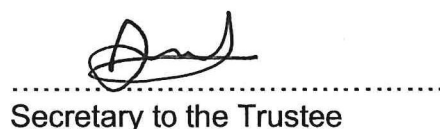
The surplus for the year was £6,735 and this has been added to the general reserves of the Charity.

Secretary to the Trustee

The secretary to the Trustee, Andrew Fox, is available on weekday mornings between 10.00am and 12.00pm to take bookings, answer queries and provide information.



.....
Chair of the Trustee



.....
Secretary to the Trustee

**WHALEY BRIDGE MECHANICS INSTITUTION
ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

Leathley & Co - Whaley Bridge Office
C/O Chronicle Accountants Ltd 1 Market Street
Whaley Bridge
High Peak
Derbyshire
SK23 7AA

**Whaley Bridge Mechanics Institution
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For The Year Ended 31 March 2021**

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**Whaley Bridge Mechanics Institution
Business Details
For The Year Ended 31 March 2021**

Proprietor

The Mechanics Institute

Accountants

Leathley & Co - Whaley Bridge Office
AAT and IFA Member in Practice
C/O Chronicle Accountants Ltd 1 Market Street
Whaley Bridge
High Peak
Derbyshire
SK23 7AA

**Whaley Bridge Mechanics Institution
Accountant's Report
For The Year Ended 31 March 2021**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WHALEY BRIDGE MECHANICS INSTITUTION
FOR THE YEAR ENDED 31 MARCH 2020**

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- (a) examine the accounts under section 145 of the Charities Act,
- (b) to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- (c) to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in, any material respect, the requirements
 - (a) to keep accounting records in accordance with Section 130 of the Charities Act;
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Whaley Bridge Mechanics Institution
Profit and Loss Account
For The Year Ended 31 March 2021

	2021		2020	
	£	£	£	£
Turnover				
Clerks office		2,513		3,350
Coffee mornings		-		760
Concessionary use		-		3,303
Council meetings		-		542
Dances and receptions		-		390
Library rent and service charges		2,963		5,317
Regular bookings		1,016		12,846
		<u>6,492</u>		<u>26,508</u>
Other Operating Income				
Other coronavirus grant income	21,170		-	
	<u>21,170</u>		<u>-</u>	
		21,170		-
		<u>27,662</u>		<u>26,508</u>
Other Income				
Bank interest receivable		28		113
		<u>27,690</u>		<u>26,621</u>
Expenditure				
General wages	14,362		13,233	
Rent	-		383	
Light and heat	3,116		3,764	
Water rates	611		634	
Cleaning	148		50	
Repairs and renewals	1,964		2,956	
Trade literature	14		663	
Bank charges	72		72	
Sundry expenses	207		-	
Health and safety	-		516	
Trade refuse	461		452	
	<u>20,955</u>		<u>22,723</u>	
NET PROFIT		<u>6,735</u>		<u>3,898</u>

Whaley Bridge Mechanics Institution
Balance Sheet
As at 31 March 2021

		2021		2020	
	Notes	£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		49,582		42,847	
NET CURRENT ASSETS			49,582		42,847
TOTAL ASSETS LESS CURRENT LIABILITIES			49,582		42,847
PROVISIONS FOR LIABILITIES			6,500		6,500
NET ASSETS			43,082		36,347
CAPITAL ACCOUNT					
Balance at 1 April 2020			36,347		32,449
Profit/(Loss) for the period/year			6,735		3,898
Balance Carried Forward			43,082		36,347

Whaley Bridge Mechanics Institution
Notes to the Accounts
For The Year Ended 31 March 2021

The above statement represents fairly the financial position of the authority as at 31st March 2021 and reflects its Income and Expenditure during the year.

Signed:
Chairman

24/1/22
Date:

Signed:
Responsible
Financial
Officer

24/1/2022
Date: