

**BARLBOROUGH MINERS WELFARE
RECREATION GROUND AND INSITUTE**

FINANCIAL STATEMENTS

**FOR
31 DECEMBER 2021**

Charity Number 520411

Derby Community Accountancy Service

Babington Lodge
128 Green Lane
Derby

BARLBOROUGH MINERS WELFARE RECREATION GROUND AND INSTITUTE

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

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BARLBOROUGH MINERS WELFARE RECREATION GROUND AND INSTITUTE

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of trustees

G. Ward
M. Davies

Registered office

Barlborough Miners Welfare
California Lane
Derbyshire
S43 4EZ

Independent Examiner

Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
DE1 1RY

BARLBOROUGH MINERS WELFARE RECREATION GROUND AND INSTITUTE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

OBJECTIVES AND ACTIVITIES

The objectives of the charity are to support the residents of the local area in the activities of recreation and social well-being. The trustees of the Charity's review objectives and activities annually and, in doing so, they have regard to the Charities Commission's guidance on Public Benefit.

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustees meetings and ensure that this is the driving force behind our activities

ACHIEVEMENTS AND PERFORMANCE

The club managed to survive the pandemic. We made use of the support from government in terms of furlough and business support grants. The club will be prudent in the managed of these funds to ensure it's future.

FINANCIAL REVIEW

Reserves Policy

The reserves policy is to build up reserves to sustain our activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Barlborough Miners Welfare is based at California Lane, Barlborough, Derbyshire, which is the principal address of the charity (Registered Charity No. 520411).

Induction and training of trustees

A skills audit has been undertaken to discover those skills which are required by the trustee body. Efforts are made to recruit trustees who meet the skill requirement. The overall composition of the trustee body aims to be as representative of the community as is possible

BARLBOROUGH MINERS WELFARE RECREATION GROUND AND INSTITUTE

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

Risk management policy

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

Independent Examiner

Mark Newey of Derby Community Accountancy Service will continue in office as independent examiner for the ensuing year.

Registered office:

Barlborough Miners Welfare Recreation Ground and Institute
California Lane
Barlborough
Derbyshire

Signed on behalf of the trustees

G. Ward
Trustee

Approved by the trustees on

BARLBOROUGH MINERS WELFARE RECREATION GROUND AND INSTITUTE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 DECEMBER 2021

Independent Examiner's Report to the Trustees of Barlborough Miners Welfare Recreation Ground and Institute.

I report on the accounts of the charity for the year ended 31 December 2021 which are set out on pages 5 to 13.

Respective responsibilities of the trustees and examiner

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

Date

BARLBOROUGH MINERS WELFARE RECREATION GROUND AND INSTITUTE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Dec 2021 £	Total Funds Year to 31 Dec 2020 £
Income from:					
Donations	3	216	-	216	3,262
Investment income	5	-	-	-	9
Grants receivable	4	17,335	3,642	20,977	16,952
Other income	6	25,533	-	25,533	25,951
Total incoming resources		43,084	3,642	46,726	46,174
Expenditure on					
Raising funds		990	-	990	1,473
Charitable activities		35,003	3,642	38,645	33,018
Total expenditure	7	35,993	3,642	39,635	34,491
Net (expenditure) income		7,091	-	7,091	11,683
Transfer between funds		-	-	-	-
Net movement in funds		7,091	-	7,091	11,683
Funds brought forward		255,028	-	255,028	243,345
Funds carried forward		262,119	-	262,119	255,028

The charity had no new or discontinued activities during the year

The notes on pages 7 to 13 form part of these financial statements.

BARLBOROUGH MINERS WELFARE RECREATION GROUND AND INSTITUTE

BALANCE SHEET

31 DECEMBER 2021

		2021	2020
	Note	£	£
Fixed assets			
Tangible assets	11	235,199	235,265
Current assets			
Debtors	12	-	-
Stock		3,499	2,488
Premium Bonds		20	20
Cash at bank and in hand		24,360	17,389
		<u>27,879</u>	<u>19,897</u>
Creditors: amounts falling due within one year	13	<u>(959)</u>	<u>(134)</u>
Net current assets		<u>26,920</u>	<u>19,763</u>
Total assets less current liabilities		<u>262,119</u>	<u>255,028</u>
Net assets		<u>262,119</u>	<u>255,028</u>
Funds			
Restricted		-	-
Unrestricted – general reserves	14	262,119	255,028
TOTAL FUNDS		<u>262,119</u>	<u>255,028</u>

G. Ward
Trustee

Registration Number: 520411

The notes on pages 7 to 13 form part of these financial statements.

BARLBOROUGH MINERS WELFARE RECREATION GROUND AND INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charity information

Barlborough Miners Welfare Recreation Ground And Institute is a registered charity. The charity's registered office is California Lane, Barlborough, S43 4EZ. At the end of the year there were 2 Trustees.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the charity. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 December 2021 are prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 January 2015.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

BARLBOROUGH MINERS WELFARE RECREATION GROUND AND INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

BARLBOROUGH MINERS WELFARE RECREATION GROUND AND INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a reducing balance basis as follows:-

Asset category	Annual rate
Equipment	25%

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. Voluntary Income

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Dec 2021 £	Total Funds Year to 31 Dec 2020 £
Donations	216	-	216	3,262
	<u>216</u>	<u>-</u>	<u>216</u>	<u>3,262</u>

4. Grants

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Dec 2021 £	Total Funds Year to 31 Dec 2020 £
Bolsover District Council	17,335	-	17,335	12,668
HM Revenue and Customs	-	3,642	3,642	4,284
	<u>17,335</u>	<u>3,642</u>	<u>20,977</u>	<u>16,952</u>

5. Interest receivable

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Dec 2021 £	Total Funds Year to 31 Dec 2020 £
Bank interest receivable	-	-	-	9
	<u>-</u>	<u>-</u>	<u>-</u>	<u>9</u>

BARLBOROUGH MINERS WELFARE RECREATION GROUND AND INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

6. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Dec 2021 £	Total Funds Year to 31 Dec 2020 £
Gaming machines and Lottery machine	770	-	770	1,196
Raffle, bingo, quiz	-	-	-	187
Bar income	20,713	-	20,713	18,402
Other	4,050	-	4,050	6,166
	<u>25,533</u>	<u>-</u>	<u>25,533</u>	<u>25,951</u>

7. Total resources expended

	Total Funds Year to 31 Dec 2021 £	Total Funds Year to 31 Dec 2020 £
Staff costs	18,016	13,880
Utilities costs	4,314	4,568
Bar Costs	9,468	9,156
Entertainment	1,451	1,250
Printing, postage and stationer	219	100
Cleaning materials	158	354
Repairs and maintenance	815	644
Insurance, licences and fees	2,873	2,010
Telephone	988	938
Depreciation	66	88
Sundries	277	30
Fundraising costs	990	1,473
	<u>39,635</u>	<u>34,491</u>

BARLBOROUGH MINERS WELFARE RECREATION GROUND AND INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

8. Key management personnel

During the year trustees did not receive remuneration

The key management personnel of the charity consist of the trustees

9. Employees

The aggregate payroll costs were:

	Year to 31 Dec 2021	Year to 31 Dec 2020
	£	£
Wages and salaries	17,608	13,218
Employers National Insurance	-	-
Pensions	408	662
	<u>18,016</u>	<u>13,880</u>

No employee earned more than £60,000 per annum. No trustees were reimbursed for expenditure.

The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 Dec 2021 No	Year to 31 Dec 2020 No
Direct Charitable Staff	5	4
	<u>5</u>	<u>4</u>

10. Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting)

	Year to 31 Dec 2021 £	Year to 31 Dec 2020 £
Depreciation	66	88
Independent Examiner's Fees	670	630
	<u>736</u>	<u>718</u>

BARLBOROUGH MINERS WELFARE RECREATION GROUND AND INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

11. Tangible fixed assets

	Freehold Property & Land £	Fixtures & Fittings £	Total £
Cost			
At 31 December 2020	235,000	6,524	241,524
Additions	-	-	-
At 31 December 2021	<u>235,000</u>	<u>6,524</u>	<u>241,524</u>
Depreciation			
At 31 December 2020	-	6,259	6,259
Charge for the year	-	66	66
At 31 December 2021	<u>-</u>	<u>6,325</u>	<u>6,325</u>
Net book value			
At 31 December 2021	<u>235,000</u>	<u>199</u>	<u>235,199</u>
At 31 December 2020	<u>235,000</u>	<u>265</u>	<u>235,265</u>

12. Debtors:

	2021 £	2020 £
Debtors	-	-
	<u>-</u>	<u>-</u>

13. Creditors: Amounts falling due within one year

	2021 £	2020 £
PAYE	-	-
VAT	126	134
Brewery	833	-
	<u>959</u>	<u>134</u>

BARLBOROUGH MINERS WELFARE RECREATION GROUND AND INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

14. Statement of funds

	At 1 Jan 2021 £	Incoming £	Outgoing £	Transfers £	At 31Dec 2021 £
General reserve	255,028	43,084	(35,993)	-	262,119
Designated reserve	-	-	-	-	-
Total unrestricted funds	255,028	43,084	(35,993)	-	262,119
HM Revenue and Customs	-	3,642	(3,642)	-	-
Total restricted funds	-	-	-	-	-
Total funds	255,028	46,726	(39,635)	-	262,119

RESTRICTED FUNDS

HM Revenue and Customs money was spent on supporting wage payments

15. Analysis of net assets

	Tangible fixed assets £	Other net assets £	Total £
Unrestricted funds			
General reserve	235,199	26,920	262,119
Restricted funds	-	-	-
Total funds	235,199	26,920	262,119

16. Related party transactions

The charity had no related party transactions that required disclosure.