

Registered Charity Number: 520402

**Report of the Trustees and
Unaudited Financial Statements
for the year ended 31 March 2024
for
Nunsfield House Community Association**

Walker Accountancy Limited
Chartered Accountants
2 Marina Drive
Spondon
Derby
DE21 7AF

Nunsfield House Community Association
Contents of the Financial Statements
for the year ended 31 March 2024

	Page
Report of the Trustees	1
Report of the Independent Examiner	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7

Nunsfield House Community Association

Report of the Trustees for the year ended 31 March 2024

The Trustees present their report with the financial statements of the Charity for the year ended 31 March 2024. The Trustees have adopted the provisions of the Charities SORP (FRS 102): 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'

REFERENCE AND ADMINISTRATIVE DETAILS

Registered name: Nunsfield House Community Association

Registered Charity number: 520402

Registered and principal office

33 Boulton Lane
Alvaston
Derby
DE24 0FD

Trustees

Chairman	WA Smith JP
Vice Chairman	J Hodgkinson - Boulton Ward Labour Party
Honorary Treasurer	A Walton
Other trustees	J Bardsley - Judo Club
	H Heap - Alvaston Evergreens
	M Pickard - Oakwood Ladies
	A Barker - Radio Club
	C Brown
	P Cheney
	J Gray
	M Eckersley
	D Hodgkinson
	M Brodniewski
	J Frith
	R Frost
	J Hitchcock (appointed 16/05/2023)

Independent Examiner

Catherine Walker FCA
Walker Accountancy Limited
2 Marina Drive
Spondon
Derby, DE21 7AF

Solicitors

Flint Bishop
Pinnacle Building
2 Prospect Place
Derby, DE24 8HG

Nunsfield House Community Association

Report of the Trustees for the year ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Nunsfield House Community Association is constituted under a trust deed dated 26 April 1967 as amended on 9 March 1988 and further varied by schemes dated 3 June 1997, 17 January 2012 and 28 May 2013. It is registered with the Charity Commissioners (No. 520402).

Recruitment and appointment of new trustees

Any new appointments are at the recommendation of the board.

All new trustees are given, in the view of the board, sufficient training and have enough knowledge of their specific field to understand the nature of the charity and fully comply with the charities current views of its progression.

Organisational structure

The charity was administered during the year by a Trustee Management Committee.

The Trustee Management Committee members are appointed by the Annual General Meeting of the Association.

Related parties

Nunsfield House Community Association rents part of Nunsfield House to Nunsfield Social Club Limited. This organisation was set up in order to comply with the Charity Commissioners' requirements with respect to non-charitable trading.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the association as defined in its Constitution are:

- To promote the benefit of the inhabitants of the area contained in the administrative boundaries of the Parish Council of Alvaston, Boulton, Allenton & Shelton Lock as existing on February 1, 1967 (hereinafter called the area of benefit) without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the
- To establish, or secure the establishment of, a Community Centre and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects.
- To promote such other charitable purposes as may from time to time be determined

The Association shall be non-party in politics and non-sectarian in religion.

The main areas of activity are:

The main activities of the charity are:

- the provision of room hire facilities to members, local clubs, associations and private functions for meetings and social events.
- the rental of space to Nunsfield House Social Club.

In shaping our objectives and planning activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit : running a charity (PB2)'.

Nunsfield House Community Association

Report of the Trustees for the year ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The majority of income for the charity is derived from the room hire facilities of Nunsfield House, with a number of groups and organisations using the facilities on a regular basis.

The room rental income and hire charges amounted to £27,201 (2023: £25,440).

Nunsfield House Community Association also rents part of Nunsfield House to Nunsfield Social Club Limited. This organisation was set up in order to comply with the Charity Commissioners' requirements with respect to non-charitable trading. Monies received from Nunsfield Social Club Limited this year consisted of £0 (2023: £0) for room rent, rent payments having been suspended since the Social Club failed to generate sufficient income to fund payments this year. Profits covenanted from Nunsfield Social Club Limited this year were £0 (2023: £0).

During the year ended 31 March 2024, the Community Association made grants of £12,000 (2023: £8,000) to assist the Social Club with the increase in utility bills suffered as a result of the energy crisis.

Nunsfield House Community Association bank and cash deposits at the end of the year were £5,023 (2023: £9,927).

Nunsfield House is owned by Derby City Council and leased to Nunsfield House Community Association on a peppercorn lease. Derby City Council maintains the general building and the Association maintains the interior.

FINANCIAL REVIEW

Reserves policy

The Association has a reserves policy of £5,000.

At 31 March 2024, the charity had unrestricted reserves (excluding fixed assets) of £14,016.

The committee is satisfied that the charity's assets are available and adequate to fulfil its obligations.

FUTURE DEVELOPMENTS

The trustees have formed a subcommittee which is looking into the state of carpets and furniture within the main building. It will also obtain appropriate quotations and recommend action to the trustees.

ON BEHALF OF THE BOARD:

WA Smith JP

Chairman

Date: 21 May 2024

Report of the Independent Examiner to the Trustees of Nunsfield House Community Association

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2024.

Respective responsibilities of Trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention giving me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Catherine Walker FCA
Chartered Accountant
Walker Accountancy Limited
2 Marina Drive
Spondon
Derby
DE21 7AF

Date: 21 May 2024

Nunsfield House Community Association

**Statement of Financial Activities
for the year ended 31 March 2024**

	2024		2023
	Unrestricted funds	Restricted funds	Total funds
			£
INCOME			
Activities for generating funds			
Room hire charges	27,201	-	27,201
Membership fees	5,645	-	5,645
	<u>32,846</u>	<u>-</u>	<u>32,846</u>
			26,885
Investment income			
Interest	47	-	47
			35
Incoming resources from charitable activities			
Fundraising and events	7,107	-	7,107
Donations	-	-	-
Grant Income	-	-	-
Other income	-	-	-
	<u>40,000</u>	<u>-</u>	<u>40,000</u>
			31,037
Expenditure on:			
Health & safety	1,056	-	1,056
Fundraising & events costs	6,696	-	6,696
Administration, stationery & telephone	1,301	-	1,301
Cleaning & waste disposal	3,774	-	3,774
Rates and water	2,106	-	2,106
Insurance	3,160	-	3,160
Other expenses	55	-	55
Depreciation of fixtures, fittings & equipment	2,478	-	2,478
Security system	1,980	-	1,980
Gardening	2,206	-	2,206
Repairs and renewals	2,476	-	2,476
Subscriptions & licences	1,355	-	1,355
Professional fees	801	-	801
Bank Charges	640	-	640
Grants expense	12,000	-	12,000
	<u>42,084</u>	<u>-</u>	<u>42,084</u>
			32,145
Net expenditure	(2,084)	-	(2,084)
			(1,108)
Reconciliation of funds:			
Total funds brought forward	30,325	765	31,090
Transfers between funds	765	(765)	-
	<u>29,006</u>	<u>-</u>	<u>29,006</u>
			31,090

The notes form part of these financial statements.

Nunsfield House Community Association
Company number 03140691

Balance Sheet
At 31 March 2024

			2024		2023
		Unrestricted	Restricted	Total	Total
	Notes	funds	funds	funds	Funds
		£	£	£	£
Fixed assets					
Tangible assets	3	14,990	-	14,990	13,461
Current assets					
Debtors	4	17,747	-	17,747	15,559
Cash at bank and in hand		5,023	-	5,023	9,927
		22,770	-	22,770	25,486
Liabilities					
Creditors: Amounts falling due within one year	5	(8,754)	-	(8,754)	(7,857)
Net current assets		14,016	-	14,016	17,629
Total net assets		29,006	-	29,006	31,090
The funds of the charity:	6				
Unrestricted funds		29,006	-	29,006	31,090
Total charity funds		29,006	-	29,006	31,090

The financial statements were approved by the Board of Trustees on 21 May 2024 and were signed on its behalf by:

WA Smith JP
Chairman

The notes form part of these financial statements.

Nunsfield House Community Association

Notes to the Financial Statements for the year ended 31 March 2024

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment	- 15% on reducing balance
----------------------------------	---------------------------

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

Designated funds are unrestricted funds that have been designated for specific purposes by the committee.

Nunsfield House Community Association

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

3. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £
COST	
At 1 April 2024	66,810
Additions	4,007
	<hr/>
At 31 March 2024	<u>70,817</u>
DEPRECIATION	
At 1 April 2024	53,349
Charge for year	2,478
	<hr/>
At 31 March 2024	<u>55,827</u>
NET BOOK VALUE	
At 31 March 2024	<u>14,990</u>
	<hr/>
At 31 March 2024	<u>13,461</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	1,890	211
Other debtors	15,858	15,348
	<hr/>	<hr/>
	<u>17,748</u>	<u>15,559</u>
	<hr/>	<hr/>
	1	

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	1,768	2,474
Other creditors	6,986	5,383
	<hr/>	<hr/>
	<u>8,754</u>	<u>7,857</u>
	<hr/>	<hr/>

Nunsfield House Community Association

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

6. MOVEMENT IN FUNDS

	At 01/04/24 £	Net movement in funds £	At 31/03/24 £
Unrestricted funds - General fund	31,090	(2,084)	29,006
Restricted fund - Library furniture grant	765	(765)	-
Total funds	<u>31,855</u>	<u>(2,849)</u>	<u>29,006</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds - General fund	40,000	42,084	(2,084)
Restricted fund - Library furniture grant	-	-	-
Total funds	<u>40,000</u>	<u>42,084</u>	<u>(2,084)</u>

The restricted fund related to a grant received to purchase furniture for the library in the year ended 31 March 2023 which was spend on assets in the year ended 31 March 2024.

7. RELATED PARTY TRANSACTIONS

Nunsfield House Community Association rents part of Nunsfield House to Nunsfield Social Club Limited. This organisation was set up in order to comply with the Charity Commissioners' requirements with respect to non-charitable trading.

Monies received from Nunsfield Social Club Limited this year consisted of £0 (2023: £0) for room rent, rent payments having been suspended since the Social Club failed to generate sufficient income to fund payments this year. Profits covenanted from Nunsfield Social Club Limited this year were £0 (2023: £0).

During the year, there were transactions between the two entities, with loans made between them, money received into the Social Club on behalf of the Community Association and payments made by the Social Club on behalf of the Community Association.

During the year ended 31 March 2024, the Community Association made grants of £12,000 (2023: £8,000) to assist the Social Club with the increase in utility bills suffered as a result of the energy crisis.

At the year end, the Social Club owed the Community Association £12,595 (2023: £10,868).

Rooms are hired to organisations related to some of the trustees. Membership and room hire paid was as follows:

	2024	2023
	£	£
J Hodgkinson - Boulton Ward Labour Party	160	130
J Bardsley - Judo Club	1,200	1,060
H Heap - Alvaston Evergreens	2,805	2,365
M Pickard - Oakwood Ladies	510	468
A Barker - Radio Club	1,000	639