

Charity registration number: 520363

Carlisle Diocesan Youth Centre

Annual Report and Financial Statements

for the Year Ended 31 December 2020

Carlisle Diocesan Youth Centre

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Carlisle Diocesan Youth Centre

Reference and Administrative Details

Trustees	Dr Susi Strang Wood - Chairman Ven Richard Pratt - Secretary Mrs Shelagh Clare Hughes
Principal Office	St John's-in-the-Vale Keswick Cumbria CA12 4RT
Charity Registration Number	520363
Bankers	HSBC Bank Plc Market Square Penrith Cumbria CA11 7SN
Independent Examiner	Gibbons Chartered Accountants Lakeland Office 2 Europe Way Cockermouth Cumbria CA13 0RJ

Carlisle Diocesan Youth Centre

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2020.

Trustees

Dr Susi Strang Wood - Chairman
Chaplain to St Johns in the Vale Youth Centre

Ven Richard Pratt - Secretary
Archdeacon

Mrs Shelagh Clare Hughes
Head Teacher at St Herbert's CE Primary and Nursery School Keswick

Trustees

The trustees named have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is appointed by virtue of their office in Carlisle Diocese.

Constitution, Objects and Policies

The Charitable Trust is constituted by Trust Deed, and its objects are to:-

In the Diocese of Carlisle and beyond educate young people through their leisure time activities so as to develop their physical, mental, and spiritual capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

The Charity operates leases with the Carlisle Diocesan Board of Finance and St John's-in-the-Vale Parochial Church Council on the Youth Centre Main Building and Annexe until 2030. The properties are hired out to organisations working with young people for residential activities.

The Charity operates a lettings policy to ensure that the objects of the Charity are met. The Charity operates an equal opportunities policy.

The Charity has at present three Trustees. The Trustees are members of the Management Committee which also has representatives from the Diocesan Board of Finance, Diocesan Board of Education, Diocesan Youth Office, St John's-in-the-Vale PCC, Cumbria County Council, two representatives from groups which use the centre and at present two co-opted members. The Management Committee oversees the management of the charity. The day to day management of the centre is undertaken by the Warden Mrs Lisa Farren.

Public Benefit - Performance

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings. The Centre provides a context for groups of young people from schools, colleges, uniformed organisations and churches, as well as family groups, to enjoy the benefits of outdoor activities and a time away from their normal setting. It provides self-catering accommodation accessible to people of all ages and backgrounds, and has wheelchair access to the School House facilities.

Carlisle Diocesan Youth Centre

Trustees' Report

Financial Review

Due to Covid-19, during 2020 restrictions on trading significantly impacted the bookings and hence trading activities were down by over 75%. We still had expenditure costs, however we used the time while the centre was empty to carry out refurbishment work. We were able to claim grants from Allerdale Borough Council and make use of the HMRC Job Retention Scheme.

Funds available are sufficient to permit the Trust to continue in operation in the medium term.

Risk Management

The Management Committee regularly reviews the risks. Reserves of more than one year's operating costs are held to cover liabilities in case of adverse conditions. Reserves are held to cover capital expenditure for future development or in case of unforeseen major expenditure, replacement or repair of equipment.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least this level throughout the year, however funds are also held to account for planned capital expenditure.

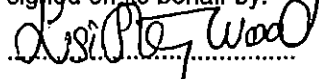
Statements of Trustee's Responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose, with reasonable accuracy, at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 29th June 2021 and signed on its behalf by:



Dr Susi Strang Wood - Chairman
Trustee

Carlisle Diocesan Youth Centre

Independent Examiner's Report to the trustees of Carlisle Diocesan Youth Centre

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 5 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees of Carlisle Diocesan Youth Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

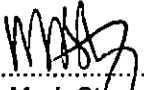
I report in respect of my examination of the Carlisle Diocesan Youth Centre's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Carlisle Diocesan Youth Centre as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Mr Mark Stanger FCA
For and on behalf of Gibbons
Chartered Accountants

Lakeland Office
2 Europe Way
Cockermouth
Cumbria
CA13 0RJ

23 August 2021

Carlisle Diocesan Youth Centre

Statement of Financial Activities for the Year Ended 31 December 2020

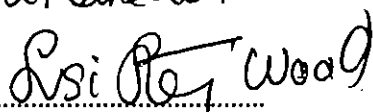
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Income and Endowments from:					
Donations and legacies	2	-	-	-	425
Other trading activities	3	14,508	-	14,508	59,768
Investment income		9,588	-	9,588	10,510
Other income	4	20,957	-	20,957	-
Total Income		<u>45,053</u>	<u>-</u>	<u>45,053</u>	<u>70,703</u>
Expenditure on:					
Charitable activities	5	(103,253)	-	(103,253)	(123,979)
Total Expenditure		<u>(103,253)</u>	<u>-</u>	<u>(103,253)</u>	<u>(123,979)</u>
Gains/losses on investment assets		21,329	-	21,329	55,115
Net movement in funds		(36,871)	-	(36,871)	1,839
Reconciliation of funds					
Total funds brought forward		<u>456,579</u>	<u>1,384</u>	<u>457,963</u>	<u>456,124</u>
Total funds carried forward	14	<u>419,708</u>	<u>1,384</u>	<u>421,092</u>	<u>457,963</u>

All of the charity's activities derive from continuing operations during the above two periods.

Carlisle Diocesan Youth Centre
(Registration number: 520363)
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	9	113,403	128,559
Investments	10	<u>297,923</u>	<u>337,019</u>
		<u>411,326</u>	<u>465,578</u>
Current assets			
Debtors	11	2,483	2,397
Cash at bank and in hand	12	<u>16,289</u>	<u>(742)</u>
		18,772	1,655
Creditors: Amounts falling due within one year	13	<u>(9,006)</u>	<u>(9,270)</u>
Net current assets/(liabilities)		<u>9,766</u>	<u>(7,615)</u>
Net assets		<u>421,092</u>	<u>457,963</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1,384	1,384
Unrestricted income funds			
Unrestricted funds		<u>419,708</u>	<u>456,579</u>
Total funds	14	<u>421,092</u>	<u>457,963</u>

The financial statements on pages 5 to 14 were approved by the trustees, and authorised for issue on 29 June 2021 and signed on their behalf by:



 Dr Susi Strang Wood - Chairman
 Trustee

Carlisle Diocesan Youth Centre

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Carlisle Diocesan Youth Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Carlisle Diocesan Youth Centre

Notes to the Financial Statements for the Year Ended 31 December 2020

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £50 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Carlisle Diocesan Youth Centre

Notes to the Financial Statements for the Year Ended 31 December 2020

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Total 2020 £	Total 2019 £
Donations and legacies;		
Donations from individuals	-	425
	-	425

3 Income from other trading activities

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Accommodation fees	14,508	14,508	59,768
	14,508	14,508	59,768

4 Other Income

	Unrestricted funds General £	Total 2020 £
Other income	20,957	20,957

Other income includes Government grants receivable £11334 and CJRS funds receivable £9623.

Carlisle Diocesan Youth Centre

Notes to the Financial Statements for the Year Ended 31 December 2020

5 Expenditure on charitable activities

	Unrestricted funds			
	Accommodation	Management and	Total	Total
	costs	administration	2020	2019
	£	£	£	£
Warden and Assistant	-	40,986	40,986	33,015
Travelling	-	202	202	724
Light, heat and power	6,468	-	6,468	(4,559)
Insurance	3,904	-	3,904	4,063
Cleaning	1,560	-	1,560	1,730
Maintenance and renewals	32,577	-	32,577	71,804
Telephone	982	-	982	855
Secretarial and sundry expenses	-	708	708	754
General expenses	-	710	710	705
Depreciation of tangible assets	15,156	-	15,156	14,888
	<u>60,647</u>	<u>42,606</u>	<u>103,253</u>	<u>123,979</u>

Carlisle Diocesan Youth Centre

Notes to the Financial Statements for the Year Ended 31 December 2020

6 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2020	2019
	£	£
Depreciation of fixed assets	<u>15,156</u>	<u>14,888</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Carlisle Diocesan Youth Centre

Notes to the Financial Statements for the Year Ended 31 December 2020

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2020	332,701	43,189	375,890
At 31 December 2020	332,701	43,189	375,890
Depreciation			
At 1 January 2020	214,019	33,312	247,331
Charge for the year	13,264	1,892	15,156
At 31 December 2020	227,283	35,204	262,487
Net book value			
At 31 December 2020	105,418	7,985	113,403
At 31 December 2019	118,682	9,877	128,559

10 Fixed asset investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2020	337,019	337,019
Revaluation	21,329	21,329
Additions	9,575	9,575
Disposals	(70,000)	(70,000)
At 31 December 2020	297,923	297,923
Net book value		
At 31 December 2020	297,923	297,923
At 31 December 2019	337,019	337,019

Carlisle Diocesan Youth Centre

Notes to the Financial Statements for the Year Ended 31 December 2020

11 Debtors

	2020 £	2019 £
Prepayments	<u>2,483</u>	<u>2,397</u>

12 Cash and cash equivalents

	2020 £	2019 £
Cash at bank	<u>16,289</u>	<u>(742)</u>

13 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	<u>9,006</u>	<u>9,270</u>

14 Funds

Unrestricted

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Revaluation £	Balance at 31 December 2020 £
Unrestricted funds					
<i>General</i>					
General income fund	456,579	45,053	(103,253)	21,329	419,708
Restricted funds					
Memorial funds	<u>1,384</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,384</u>
Total funds	<u>457,963</u>	<u>45,053</u>	<u>(103,253)</u>	<u>21,329</u>	<u>421,092</u>

The specific purposes for which the funds are to be applied are as follows:

Memorial funds are to provide funds to assist with memorial activities

Carlisle Diocesan Youth Centre

Notes to the Financial Statements for the Year Ended 31 December 2020

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds 2020 £
Tangible fixed assets	113,403	-	113,403
Fixed asset investments	297,923	-	297,923
Current assets	17,388	1,384	18,772
Current liabilities	(9,006)	-	(9,006)
Total net assets	<u>419,708</u>	<u>1,384</u>	<u>421,092</u>