

CARLISLE DIOCESAN YOUTH CENTRE

England & Wales · Charity number 520363

Details

Status Registered

Legal form Trust

Registered 1964-11-05

Register [View on the Charity Commission register](#)

Contact

Address Carlisle Diocesan Youth Centre
St. Johns-in-The-Vale
Keswick
CA12 4UB

Phone 07422 942457

Email chaplain@cdyc.org.uk

Website www.cdyc.org.uk

Activities

Objects: YOUTH CENTRE

Activities: Provider of Accommodation for Youth Organisations for Residential Activities

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes
- **Who:** Children/young People

Geography

- **Area of benefit:** DIOCESE OF CARLISLE AND BEYOND
- Cumbria

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£106,805	£117,657	-	-
2023-12-31	£101,869	£103,795	-	-
2022-12-31	£92,640	£97,820	-	-
2021-12-31	£78,841	£89,164	-	-
2020-12-31	£45,053	£103,253	-	-

Trustees

Name	Role	Appointed
Charlotte Elizabeth Tudway		2023-11-28
Dr SUSI STRANG WOOD		2017-11-14
Rev Charles Henry Hope		2024-12-01
The Venerable Stewart John Fyfe		2023-11-08

Accounts

Carlisle Diocesan Youth Centre

Registration number: 520363

Annual Report and Financial Statements

31 December 2024

Carlisle Diocesan Youth Centre

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Carlisle Diocesan Youth Centre
Reference and Administrative Details

Charity name	Carlisle Diocesan Youth Centre
Charity registration number	520363
Principal office	St Johns-in-the-Vale Keswick CA12 4UB
Registered office	St Johns-in-the-Vale Keswick CA12 4UB
Trustees	Rev C H Hope (Appointed 1 December 2024) C E Tudway Ven S J Fyfe Dr S S Wood (Resigned 7 July 2025) S C Hughes (Resigned 7 July 2025)
Independent examiner	JWA Cruickshank & Co Inglewood Wreay Syke Wreay CARLISLE CA4 8JR

Carlisle Diocesan Youth Centre

Trustees' Report for the Year Ended 31 December 2024

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 as amended by the Charities Act 2022 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Constitution, Objects and Policies

The Charitable Trust is constituted by Trust Deed, and its objects are to:-

In the Diocese of Carlisle and beyond educate young people through their leisure time activities so as to develop their physical, mental and spiritual capabilities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

The Charity operates leases with the Carlisle Diocesan Board of Finance and St John's-in-the-Vale Parochial Church Council on the Youth Centre Main Building and Annexe until 2030. The properties are hired out to organisations working with young people for residential activities.

The Charity operates a lettings policy to ensure that the objects of the Charity are met. The Charity operates an equal opportunities policy.

The Charity has at present three Trustees. The Trustees are members of the Management Committee which also has representatives from the Diocesan Board of Finance, Diocesan Board of Education and St John's-in-the-Vale PCC. The Management Committee oversees the management of the Charity. The day to day management of the centre is undertaken by the Centre Manager, Mrs Lisa Farren.

Public Benefit- Performance

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings. The Centre provides a context for groups of young people from schools, colleges, uniformed organisations and churches as well as family groups to enjoy the benefits of outdoor activities and a time away from their normal setting. It provides self-catering accommodation accessible to people of all ages and backgrounds, and has wheelchair access to the School House facilities.

Financial review

St Johns in the Vale Centre's total income from bookings in 2024 was £96,435. With £10,301 from dividends and bank interest and other income of £69, the total income of £106,805 is an increase on the 2023 figures. Booking income in the prior year was seriously affected by a total water system failure in June 2023 just as high season was getting underway, representing £9,814 in losses in 2023. Free reserves at the year end excluding investments stood at £36,987 and including investments £386,174.

The total expenditure of £117,657 is slightly higher than the 2023 figures, and along with gains on investments of £7,215, there was a deficit in the year of £3,637 compared to a surplus in the prior year of £28,383.

Plans for future

Following the centre's quinquennial inspection in November 2024, a number of repair and improvement works have been identified as necessary to maintain the condition and safety of the building. These works will be carried out during the course of 2025, and repair expenditure is therefore expected to increase in the 2025 financial year.

Risk Management

The Management Committee regularly reviews the risks. Reserves of more than one year's operating costs are held to cover liabilities in case of adverse conditions. Reserves are held to cover capital expenditure for future development or in case of unforeseen major expenditure, replacement or repair of equipment.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs.

Carlisle Diocesan Youth Centre
Trustees' Report for the Year Ended 31 December 2024

Unrestricted funds are maintained at least at this level throughout the year, however funds are also held to account for planned capital expenditure.

Approved by the Trustees on 7 July 2025 and signed on their behalf by:

A handwritten signature in black ink, appearing to be 'S J Fyfe', written over a dotted line.

Ven S J Fyfe
Trustee

Carlisle Diocesan Youth Centre

Trustees' Responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 as amended by the Charities Act 2022, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of
Carlisle Diocesan Youth Centre**

I report on the accounts of the charity for the year ended 31 December 2024, which are set out on pages 6 to 15.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 as amended by the Charities Act 2022 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the Act; and
- state whether particular matters have come to my attention.

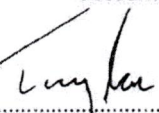
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011 as amended by the Charities Act 2022; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
JWA Cruickshank FCA CTA
JWA Cruickshank & Co

7 July 2025

Inglewood
Wreay Syke
Wreay
CARLISLE
CA4 8JR

Carlisle Diocesan Youth Centre
Statement of Financial Activities for the Year Ended 31 December 2024

		Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	Note	£	£	£	£
Income and endowments from:					
Donations and legacies	2	-	-	-	100
Investment income	3	10,301	-	10,301	9,863
Charitable activities	4	96,435	-	96,435	77,076
Other income	5	69	-	69	14,830
Total income		<u>106,805</u>	<u>-</u>	<u>106,805</u>	<u>101,869</u>
Expenditure on:					
Charitable activities		117,657	-	117,657	103,795
Total expenditure		<u>117,657</u>	<u>-</u>	<u>117,657</u>	<u>103,795</u>
Net outgoing resources before other recognised gains and losses		(10,852)	-	(10,852)	(1,926)
Other recognised gains/losses					
Gains on investment assets		<u>7,215</u>	<u>-</u>	<u>7,215</u>	<u>30,309</u>
Net movements in funds		(3,637)	-	(3,637)	28,383
Reconciliation of funds					
Total funds brought forward		446,573	1,384	447,957	419,574
Total funds carried forward		<u>442,936</u>	<u>1,384</u>	<u>444,320</u>	<u>447,957</u>

The notes on pages 8 to 15 form an integral part of these financial statements.

Carlisle Diocesan Youth Centre
Balance Sheet as at 31 December 2024

		2024		2023	
	Note	£	£	£	£
Fixed assets					
Tangible assets	11		56,762		69,377
Investments	12		349,187		357,479
			<u>405,949</u>		<u>426,856</u>
Current assets					
Debtors	13	3,416		9,966	
Cash at bank and in hand		<u>66,961</u>		<u>31,691</u>	
		70,377		41,657	
Creditors: Amounts falling due within one year	14	<u>(32,006)</u>		<u>(20,556)</u>	
Net current assets			<u>38,371</u>		<u>21,101</u>
Net assets			<u>444,320</u>		<u>447,957</u>
The funds of the charity:					
Restricted funds			1,384		1,384
Unrestricted funds					
Unrestricted income funds			<u>442,936</u>		<u>446,573</u>
Total charity funds			<u>444,320</u>		<u>447,957</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board on 7 July 2025 and signed on its behalf by:



.....
Ven S J Fyfe
Trustee

The notes on pages 8 to 15 form an integral part of these financial statements.

Carlisle Diocesan Youth Centre

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Statement of compliance

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 as amended by the Charities Act 2022.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 17.

Income and endowments

Donations are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Carlisle Diocesan Youth Centre

Notes to the Financial Statements for the Year Ended 31 December 2024

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Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Land and buildings	25 years straight line basis
Fixtures, fittings and equipment	5 - 20 years straight line basis

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Investments

Fixed asset investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of the financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations and legacies				
Appeals and donations	-	-	-	100

Carlisle Diocesan Youth Centre

Notes to the Financial Statements for the Year Ended 31 December 2024

..... continued

3 Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from listed investments	9,493	-	9,493	9,600
Interest on cash deposits	808	-	808	263
	<u>10,301</u>	<u>-</u>	<u>10,301</u>	<u>9,863</u>

4 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Provision of accommodation				
Accommodation sales	<u>96,435</u>	<u>-</u>	<u>96,435</u>	<u>77,076</u>

5 Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Other income				
Other income	<u>69</u>	<u>-</u>	<u>69</u>	<u>14,830</u>

Carlisle Diocesan Youth Centre

Notes to the Financial Statements for the Year Ended 31 December 2024

..... continued

6 Expenditure

	Provision of accommoda tion	Total 2024	Total 2023
	£	£	£
Direct costs			
Wages and salaries	50,147	50,147	39,306
Staff pensions	5,273	5,273	-
Booking agent service fees	-	-	158
Light, heat and power	19,269	19,269	27,418
Insurance	5,363	5,363	4,498
Repairs and maintenance	13,097	13,097	12,152
Cleaning	2,423	2,423	2,376
Bank charges	65	65	-
	<u>95,637</u>	<u>95,637</u>	<u>85,908</u>
Support costs			
Telephone and fax	1,561	1,561	1,286
Sundry expenses	998	998	1,936
Travel and subsistence	249	249	276
Accountancy fees	1,002	1,002	-
Independent examiner's fee	400	400	-
Legal and professional fees	2,945	2,945	-
Depreciation of freehold property	13,264	13,264	13,264
Depreciation of fixtures and fittings	1,601	1,601	1,125
	<u>22,020</u>	<u>22,020</u>	<u>17,887</u>
	<u>117,657</u>	<u>117,657</u>	<u>103,795</u>

7 Trustees' remuneration and expenses

During the year, expenses totalling £819 were reimbursed to 1 Trustee for telephone costs, travel and printing, postage and stationery.

8 Net outgoing resources

Net outgoing resources is stated after charging:

	2024 £	2023 £
Depreciation of owned assets	<u>14,865</u>	<u>14,389</u>

Carlisle Diocesan Youth Centre
Notes to the Financial Statements for the Year Ended 31 December 2024

..... continued

9 Employees' remuneration

The aggregate payroll costs of these persons were as follows:

	2024	2023
	£	£
Wages and salaries	50,147	39,306
Other pension costs	5,273	-
	<u>55,420</u>	<u>39,306</u>

No employee received emoluments of more than £60,000 during the year (2023 - No. 0).

Carlisle Diocesan Youth Centre

Notes to the Financial Statements for the Year Ended 31 December 2024

..... continued

10 Taxation

The registered charity is exempt from taxation on income and gains.

11 Tangible fixed assets

	Freehold interest in land and buildings (including heritage assets) £	Fixtures, fittings and equipment £	Total £
Cost			
As at 1 January 2024	332,701	43,189	375,890
Additions	-	2,250	2,250
As at 31 December 2024	<u>332,701</u>	<u>45,439</u>	<u>378,140</u>
Depreciation			
As at 1 January 2024	267,076	39,437	306,513
Charge for the year	13,264	1,601	14,865
As at 31 December 2024	<u>280,340</u>	<u>41,038</u>	<u>321,378</u>
Net book value			
As at 31 December 2024	<u>52,361</u>	<u>4,401</u>	<u>56,762</u>
As at 31 December 2023	<u>65,625</u>	<u>3,752</u>	<u>69,377</u>

12 Investments held as fixed assets

	Unlisted investments £
Market value	
As at 1 January 2024	357,479
Revaluation	7,215
Additions	9,493
Disposals	(25,000)
As at 31 December 2024	<u>349,187</u>
Net book value	
As at 31 December 2024	<u>349,187</u>
As at 31 December 2023	<u>357,479</u>

All investment assets were held in the UK.

Carlisle Diocesan Youth Centre
Notes to the Financial Statements for the Year Ended 31 December 2024

..... continued

13 Debtors

	2024 £	2023 £
Other debtors	522	7,052
Prepayments and accrued income	2,894	2,914
	<u>3,416</u>	<u>9,966</u>

14 Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	4,246	-
Other creditors	27,760	20,556
	<u>32,006</u>	<u>20,556</u>

15 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £5,273 (2023 - £nil).

Contributions totalling £406 (2023 - £nil) were payable to the scheme at the end of the period and are included in creditors.

16 Related parties

Controlling entity

The charity is controlled by the trustees.

17 Analysis of funds

	At 1 January 2024	Incoming resources	Resources expended	Other recognised gains/losses	At 31 December 2024
	£	£	£	£	£
General Funds					
Unrestricted income fund	446,573	106,805	(117,657)	7,215	442,936
Restricted Funds					
Restricted income fund	1,384	-	-	-	1,384
	<u>447,957</u>	<u>106,805</u>	<u>(117,657)</u>	<u>7,215</u>	<u>444,320</u>

Carlisle Diocesan Youth Centre

Notes to the Financial Statements for the Year Ended 31 December 2024

..... continued

Prior period

	At 1 January 2023	Incoming resources	Resources expended	Other recognised gains/(loss es)	At 31 December 2023
	£	£	£	£	£
General Funds			-		
Unrestricted income fund	418,190	101,869	(103,795)	30,309	446,573
Restricted Funds					
Memorial funds	1,384	-	-	-	1,384
	<u>419,574</u>	<u>101,869</u>	<u>(103,795)</u>	<u>30,309</u>	<u>447,957</u>

18 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Tangible assets	56,762	-	56,762	69,377
Investments	349,187	-	349,187	357,479
Current assets	68,993	1,384	70,377	41,657
Creditors: Amounts falling due within one year	(32,006)	-	(32,006)	(20,556)
Net assets	<u>442,936</u>	<u>1,384</u>	<u>444,320</u>	<u>447,957</u>

Prior period

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Tangible assets	69,377	-	69,377	83,766
Current assets	357,479	-	357,479	317,570
Creditors: Amounts falling due within one year	19,717	1,384	21,101	18,238
Net assets	<u>446,573</u>	<u>1,384</u>	<u>447,957</u>	<u>419,574</u>

Accounts

For Approval

75678

Charity registration number 520363

MS

CARLISLE DIOCESAN YOUTH CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

CARLISLE DIOCESAN YOUTH CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Rev Canon Susi Strang Wood
Ven Richard Pratt
Mrs Shelagh Clare Hughes

Charity number

520363

Independent examiner

Armstrong Watson LLP
2 Europe Way
Cockermouth
Cumbria
CA13 0RJ

CARLISLE DIOCESAN YOUTH CENTRE

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CARLISLE DIOCESAN YOUTH CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Rev Canon Susi Strang Wood - Chairman
Chaplain to St Johns-in-the Vale Youth Centre

Ven Richard Pratt - Secretary
Archdeacon

Mrs Shelagh Clare Hughes
Diocesan Schools Advisor

Trustees

The trustees named have served throughout the year. Appointment of trustees is governed by the Trust Deed of the Charity. The Board of Trustees is appointed by virtue of their office in Carlisle Diocese.

Constitution, Objects and Policies

The Charitable Trust is constituted by Trust Deed, and its objects are to:-

In the Diocese of Carlisle and beyond educate young people through their leisure time activities so as to develop their physical, mental and spiritual capabilities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

The Charity operates leases with the Carlisle Diocesan Board of Finance and St John's-in-the-Vale Parochial Church Council on the Youth Centre Main Building and Annexe until 2030. The properties are hired out to organisations working with young people for residential activities.

The Charity operates a lettings policy to ensure that the objects of the Charity are met. The Charity operates an equal opportunities policy.

The Charity has at present three Trustees. The Trustees are members of the Management Committee which also has representatives from the Diocesan Board of Finance, Diocesan Board of Education, Diocesan Youth Office, St John's-in-the-Vale PCC, Cumbria County Council, two representatives from groups which use the centre and at present two co-opted members. The Management Committee oversees the management of the Charity. The day to day management of the centre is undertaken by the Warden Mrs Lisa Farren.

Public Benefit- Performance

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings. The Centre provides a context for groups of young people from schools, colleges, uniformed organisations and churches as well as family groups to enjoy the benefits of outdoor activities and a time away from their normal setting. It provides self-catering accommodation accessible to people of all ages and backgrounds, and has wheelchair access to the School House facilities.

CARLISLE DIOCESAN YOUTH CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

St Johns in the Vale Centre's total income from bookings in 2023 was £77,076. With £9,863 from dividends and bank interest, donations of £100 and a VAT Rebate of £14,830, the total income of £101,869 is very similar to 2022 figures. Booking income was seriously affected by a total water system failure in June 2023 just as high season was getting underway. The Centre was closed for 4 weeks and only fully reopened in mid July. Many bookings were affected, representing £9,814 in losses. The Centre was eligible for a VAT Rebate during the year ended 31 December 2023, this coupled with the steady performance of investments provided some buoyancy when the business was affected by lack of water and largely offsetting the associated losses of income. The Committee are focussed on solving water issues to ensure the sustainability of the Centre. Free reserves at the year end excluding investments stood at £19,717 and including investments £377,196.

The total expenditure of £103,795 is slightly higher than the 2022 figures. There was unexpected significant expenditure needed to replace badly fitted flooring in the dining room and to deal with the water filtering system that was not functioning correctly. The kitchen required costly new appliances, two new ovens and a fridge freezer. The increase in electricity costs must also be noted, a total of £7,300 in 2021 compared to £16,171 in 2022 and £27,418 in 2023. The Committee continue to monitor electricity prices and implemented a biannual review of pricing to respond to this.

Risk Management

The Management Committee regularly reviews the risks. Reserves of more than one year's operating costs are held to cover liabilities in case of adverse conditions. Reserves are held to cover capital expenditure for future development or in case of unforeseen major expenditure, replacement or repair of equipment.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least at this level throughout the year, however funds are also held to account for planned capital expenditure.

The trustees' report was approved by the Board of Trustees.



Rev Canon Susi Strang Wood
Trustee

2 July 2024

CARLISLE DIOCESAN YOUTH CENTRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CARLISLE DIOCESAN YOUTH CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CARLISLE DIOCESAN YOUTH CENTRE

I report to the trustees on my examination of the financial statements of Carlisle Diocesan Youth Centre (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

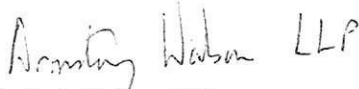
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Mark Stanger FCA

For and on behalf of Armstrong Watson LLP
2 Europe Way
Cockermouth
Cumbria
CA13 0RJ

Dated: 2 July 2024

CARLISLE DIOCESAN YOUTH CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income and endowments from:							
Donations and legacies	3	100	-	100	40	-	40
Accommodation Fee Income	4	77 076	-	77 076	92 640	-	92 640
Investments	5	9 863	-	9 863	9 384	-	9 384
Other income	6	14 830	-	14 830	2 924	-	2 924
Total income		101 869	-	101 869	104 988	-	104 988
Expenditure on:							
Charitable activities - Expenditure	7	103 795	-	103 795	97 820	-	97 820
Net gains/losses: on investments	11	30 309	-	30 309	41 563	-	41 563
Net movement in funds		28 383	-	28 383	48 195	-	48 195
Fund balances at 1 January 2023		418 190	1 384	419 574	452 585	1 384	453 969
Fund balances at 31 December 2023		446 573	1 384	447 957	418 190	1 384	419 574

The statement of financial activities includes all gains and losses recognised in the year

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

CARLISLE DIOCESAN YOUTH CENTRE

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13		69,377		83,766
Investments	14		357,479		317,570
			<u>426,856</u>		<u>401,336</u>
Current assets					
Debtors	15	9,966		2,689	
Cash at bank and in hand		31,691		28,429	
		<u>41,657</u>		<u>31,118</u>	
Creditors: amounts falling due within one year	16	(20,556)		(12,880)	
Net current assets			<u>21,101</u>		<u>18,238</u>
Total assets less current liabilities			<u>447,957</u>		<u>419,574</u>
Net assets excluding pension liability			<u>447,957</u>		<u>419,574</u>
			<u>=====</u>		<u>=====</u>
The funds of the charity					
Restricted income funds	17		1,384		1,384
Unrestricted funds			446,573		418,190
			<u>447,957</u>		<u>419,574</u>
			<u>=====</u>		<u>=====</u>

The financial statements were approved by the trustees on 2 July 2024



Rev Canon Susi Strang Wood
Trustee

CARLISLE DIOCESAN YOUTH CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Carlisle Diocesan Youth Centre meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CARLISLE DIOCESAN YOUTH CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CARLISLE DIOCESAN YOUTH CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	100	40

CARLISLE DIOCESAN YOUTH CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Accommodation fees	77,076	92,640

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from listed investments	9,600	9,278
Interest receivable	263	106
	<u>9,863</u>	<u>9,384</u>

6 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	14,830	2,924

Other income includes VAT reclaimed on items pre registration £14830 (2022 NIL) and Government grants receivable NIL (2022 £2667)

CARLISLE DIOCESAN YOUTH CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Charitable activities - Expenditure

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Warden and Assistant	39,306	39,315
Depreciation of tangible assets	14,389	14,481
Travel expenses	276	192
Light heat and power	27,418	16,171
Insurance	4,498	4,214
Cleaning	2,376	5,286
Maintenance and renewals	12,152	13,191
Telephone	1,286	1,174
Secretarial and sundry expenses	1,006	2,826
General expenses	930	970
Booking Agent service fees	158	-
	<u>103,795</u>	<u>97,820</u>

8 Net movement in funds

	2023	2022
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>14,389</u>	<u>14,481</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	<u>2</u>	<u>2</u>
Employment costs	2023	2022
	£	£
Wages and salaries	<u>39,306</u>	<u>39,315</u>

CARLISLE DIOCESAN YOUTH CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

10 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

11 Gains and losses on investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Gains/(losses) arising on:		
Revaluation of investments	30,309	(41,563)

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2023	332,701	43,189	375,890
At 31 December 2023	332,701	43,189	375,890
Depreciation and impairment			
At 1 January 2023	253,812	38,312	292,124
Depreciation charged in the year	13,264	1,125	14,389
At 31 December 2023	267,076	39,437	306,513
Carrying amount			
At 31 December 2023	65,625	3,752	69,377
At 31 December 2022	78,889	4,877	83,766

CARLISLE DIOCESAN YOUTH CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 January 2023	317,570
Additions	9,600
Valuation changes	30,309
At 31 December 2023	357,479
Carrying amount	
At 31 December 2023	357,479
At 31 December 2022	317,570

15 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	7,052	-
Prepayments and accrued income	2,914	2,689
	9,966	2,689

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	20,556	12,880

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023 £	At 31 December 2023 £
Memorial funds	1,384	1,384

CARLISLE DIOCESAN YOUTH CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

17 Restricted funds (Continued)

Previous year:	At 1 January 2022	At 31 December 2022
	£	£
Memorial funds	1,384	1,384

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
General funds	418,190	101,869	(103,795)	30,309	446,573

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Gains and losses	At 31 December 2022
	£	£	£	£	£
General funds	452,585	104,988	(97,820)	(41,563)	418,190

19 Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 31 December 2023:			
Tangible assets	69,377	-	69,377
Investments	357,479	-	357,479
Current assets/(liabilities)	19,717	1,384	21,101
	446,573	1,384	447,957

CARLISLE DIOCESAN YOUTH CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

19 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:			
Tangible assets	83,766	-	83,766
Investments	317,570	-	317,570
Current assets/(liabilities)	16,854	1,384	18,238
	<u>418,190</u>	<u>1,384</u>	<u>419,574</u>

Accounts

CARLISLE DIOCESAN YOUTH CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

CARLISLE DIOCESAN YOUTH CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr Susi Strang Wood
Ven Richard Pratt
Mrs Shelagh Clare Hughes

Charity number

520363

Independent examiner

Gibbons
Lakeland Office
2 Europe Way
Cockermouth
Cumbria
CA13 0RJ

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CARLISLE DIOCESAN YOUTH CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Dr Susi Strang Wood - Chairman
Chaplain to St Johns-in-the Vale Youth Centre

Ven Richard Pratt - Secretary
Archdeacon

Mrs Shelagh Clare Hughes
Head Teacher at St Herbert's CE Primary and Nursery School Keswick

Trustees

The trustees named have served throughout the year. Appointment of trustees is governed by the Trust Deed of the Charity. The Board of Trustees is appointed by virtue of their office in Carlisle Diocese.

Constitution, Objects and Policies

The Charitable Trust is constituted by Trust Deed, and its objects are to:-

In the Diocese of Carlisle and beyond educate young people through their leisure time activities so as to develop their physical, mental and spiritual capabilities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

The Charity operates leases with the Carlisle Diocesan Board of Finance and St John's-in-the-Vale Parochial Church Council on the Youth Centre Main Building and Annexe until 2030. The properties are hired out to organisations working with young people for residential activities.

The Charity operates a lettings policy to ensure that the objects of the Charity are met. The Charity operates an equal opportunities policy.

The Charity has at present three Trustees. The Trustees are members of the Management Committee which also has representatives from the Diocesan Board of Finance, Diocesan Board of Education, Diocesan Youth Office, St John's-in-the-Vale PCC, Cumbria County Council, two representatives from groups which use the centre and at present two co-opted members. The Management Committee oversees the management of the Charity. The day to day management of the centre is undertaken by the Warden Mrs Lisa Farren.

Public Benefit- Performance

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings. The Centre provides a context for groups of young people from schools, colleges, uniformed organisations and churches as well as family groups to enjoy the benefits of outdoor activities and a time away from their normal setting. It provides self-catering accommodation accessible to people of all ages and backgrounds, and has wheelchair access to the School House facilities.

CARLISLE DIOCESAN YOUTH CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

Risk Management

The Management Committee regularly reviews the risks. Reserves of more than one year's operating costs are held to cover liabilities in case of adverse conditions. Reserves are held to cover capital expenditure for future development or in case of unforeseen major expenditure, replacement or repair of equipment.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least at this level throughout the year, however funds are also held to account for planned capital expenditure.

The trustees' report was approved by the Board of Trustees.

.....
Dr Susi Strang Wood
Trustee

Date:

CARLISLE DIOCESAN YOUTH CENTRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CARLISLE DIOCESAN YOUTH CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CARLISLE DIOCESAN YOUTH CENTRE

I report to the trustees on my examination of the financial statements of Carlisle Diocesan Youth Centre (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr Mark Stanger FCA

For and on behalf of Gibbons Chartered Accountants

Lakeland Office

2 Europe Way

Cockermouth

Cumbria

CA13 0RJ

Dated:

CARLISLE DIOCESAN YOUTH CENTRE**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2022**

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Notes							
<u>Income and endowments from:</u>							
Donations and legacies	3	40	-	40	-	-	-
Charitable activities	4	92,640	-	92,640	44,807	-	44,807
Investments	5	9,384	-	9,384	8,739	-	8,739
Other income	6	2,924	-	2,924	25,295	-	25,295
Total income		104,988	-	104,988	78,841	-	78,841
<u>Expenditure on:</u>							
Charitable activities	7	97,820	-	97,820	89,164	-	89,164
Net gains/(losses) on investments	10	(41,563)	-	(41,563)	43,198	-	43,198
Net movement in funds		(34,395)	-	(34,395)	32,875	-	32,875
Fund balances at 1 January 2022		452,585	1,384	453,969	419,710	1,384	421,094
Fund balances at 31 December 2022		418,190	1,384	419,574	452,585	1,384	453,969

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CARLISLE DIOCESAN YOUTH CENTRE**BALANCE SHEET****AS AT 31 DECEMBER 2022**

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		83,766		98,247
Investments	13		317,570		349,855
			<u>401,336</u>		<u>448,102</u>
Current assets					
Debtors	14	2,689		2,566	
Cash at bank and in hand		28,429		19,111	
		<u>31,118</u>		<u>21,677</u>	
Creditors: amounts falling due within one year	15	(12,880)		(15,810)	
Net current assets			18,238		5,867
Total assets less current liabilities			<u>419,574</u>		<u>453,969</u>
Income funds					
Restricted funds	16		1,384		1,384
Unrestricted funds			418,190		452,585
			<u>419,574</u>		<u>453,969</u>

The financial statements were approved by the Trustees on

.....
 Dr Susi Strang Wood
Trustee

CARLISLE DIOCESAN YOUTH CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Carlisle Diocesan Youth Centre meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CARLISLE DIOCESAN YOUTH CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CARLISLE DIOCESAN YOUTH CENTRE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2022****1 Accounting policies****(Continued)*****Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2022	2021
	£	£
Donations and gifts	40	-
	<u>40</u>	<u>-</u>

CARLISLE DIOCESAN YOUTH CENTRE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 DECEMBER 2022**4 Charitable activities**

	Unrestricted funds General 2022 £	Unrestricted funds General 2021 £
Accommodation fees	92,640	44,807

5 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income from listed investments	9,278	8,734
Interest receivable	106	5
	<u>9,384</u>	<u>8,739</u>

6 Other income

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Other income	<u>2,924</u>	<u>25,295</u>

Other income includes Government grants receivable £2667 (2021 £17302) and CJRS funds receivable NIL (2021 £7993)

CARLISLE DIOCESAN YOUTH CENTRE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 DECEMBER 2022**7 Charitable activities**

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Warden and Assistant	39,315	36,166
Depreciation of tangible assets	14,481	15,156
Travel expenses	192	245
Light heat and power	16,171	7,399
Insurance	4,214	4,045
Cleaning	5,286	3,090
Maintenance and renewals	13,191	17,613
Telephone	1,174	1,142
Secretarial and sundry expenses	2,826	3,482
General expenses	970	826
	<u>97,820</u>	<u>89,164</u>
	<u>97,820</u>	<u>89,164</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>2</u>	<u>2</u>
Employment costs	2022	2021
	£	£
Wages and salaries	<u>39,315</u>	<u>36,166</u>

There were no employees whose annual remuneration was more than £60,000.

CARLISLE DIOCESAN YOUTH CENTRE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 DECEMBER 2022**10 Net gains/(losses) on investments**

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Revaluation of investments	(41,563)	43,198

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 January 2022	332,701	43,189	375,890
At 31 December 2022	332,701	43,189	375,890
Depreciation and impairment			
At 1 January 2022	240,548	37,095	277,643
Depreciation charged in the year	13,264	1,217	14,481
At 31 December 2022	253,812	38,312	292,124
Carrying amount			
At 31 December 2022	78,889	4,877	83,766
At 31 December 2021	92,154	6,093	98,247

CARLISLE DIOCESAN YOUTH CENTRE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 DECEMBER 2022**13 Fixed asset investments**

	Unlisted investments £
Cost or valuation	
At 1 January 2022	349,855
Additions	9,278
Valuation changes	(41,563)
At 31 December 2022	<u>317,570</u>
Carrying amount	
At 31 December 2022	<u>317,570</u>
At 31 December 2021	<u>349,855</u>

14 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Prepayments and accrued income	<u>2,689</u>	<u>2,566</u>

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	<u>12,880</u>	<u>15,810</u>

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021 £	Movement in funds Incoming resources £	Balance at 1 January 2022 £	Movement in funds Incoming resources £	Balance at 31 December 2022 £
Memorial funds	1,384	-	1,384	-	1,384

CARLISLE DIOCESAN YOUTH CENTRE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2022****17 Analysis of net assets between funds**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:					
Tangible assets	83,766	-	83,766	98,247	98,247
Investments	317,570	-	317,570	349,855	349,855
Current assets/(liabilities)	16,854	1,384	18,238	4,483	5,867
	<u>418,190</u>	<u>1,384</u>	<u>419,574</u>	<u>1,384</u>	<u>453,969</u>

Accounts

Charity registration number 520363

**CARLISLE DIOCESAN YOUTH CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

CARLISLE DIOCESAN YOUTH CENTRE

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CARLISLE DIOCESAN YOUTH CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr Susi Strang Wood
Ven Richard Pratt
Mrs Shelagh Clare Hughes

Charity number

520363

Independent examiner

Gibbons
Lakeland Office
2 Europe Way
Cockermouth
Cumbria
CA13 0RJ

CARLISLE DIOCESAN YOUTH CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

Dr Susi Strang Wood - Chairman
Chaplain to St Johns-in-the Vale Youth Centre

Ven Richard Pratt - Secretary
Archdeacon

Mrs Shelagh Clare Hughes
Head Teacher at St Herbert's CE Primary and Nursery School Keswick

Trustees

The trustees named have served throughout the year. Appointment of trustees is governed by the Trust Deed of the Charity. The Board of Trustees is appointed by virtue of their office in Carlisle Diocese.

Constitution, Objects and Policies

The Charitable Trust is constituted by Trust Deed, and its objects are to:-

In the Diocese of Carlisle and beyond educate young people through their leisure time activities so as to develop their physical, mental and spiritual capabilities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

The Charity operates leases with the Carlisle Diocesan Board of Finance and St John's-in-the-Vale Parochial Church Council on the Youth Centre Main Building and Annexe until 2030. The properties are hired out to organisations working with young people for residential activities.

The Charity operates a lettings policy to ensure that the objects of the Charity are met. The Charity operates an equal opportunities policy.

The Charity has at present three Trustees. The Trustees are members of the Management Committee which also has representatives from the Diocesan Board of Finance, Diocesan Board of Education, Diocesan Youth Office, St John's-in-the-Vale PCC, Cumbria County Council, two representatives from groups which use the centre and at present two co-opted members. The Management Committee oversees the management of the Charity. The day to day management of the centre is undertaken by the Warden Mrs Lisa Farren.

Public Benefit- Performance

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings. The Centre provides a context for groups of young people from schools, colleges, uniformed organisations and churches as well as family groups to enjoy the benefits of outdoor activities and a time away from their normal setting. It provides self-catering accommodation accessible to people of all ages and backgrounds, and has wheelchair access to the School House facilities.

CARLISLE DIOCESAN YOUTH CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

It was a difficult year due to the Covid-19 pandemic, however, we received valuable Government support in the form of grants and the Coronavirus Job Retention Scheme. A substantial amount was spent on improving the Centre which included a large amount of refurbishment and we also solved some major problems such as drainage. The centre did not fully open until July 2021, we are grateful to Lisa for all her work as Centre Manager.

Funds available are sufficient to permit the Trust to continue in operation in the medium term.

Risk Management

The Management Committee regularly reviews the risks. Reserves of more than one year's operating costs are held to cover liabilities in case of adverse conditions. Reserves are held to cover capital expenditure for future development or in case of unforeseen major expenditure, replacement or repair of equipment.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least at this level throughout the year, however funds are also held to account for planned capital expenditure.

The trustees' report was approved by the Board of Trustees.

.....
Dr Susi Strang Wood
Trustee

Date:

CARLISLE DIOCESAN YOUTH CENTRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CARLISLE DIOCESAN YOUTH CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CARLISLE DIOCESAN YOUTH CENTRE

I report to the trustees on my examination of the financial statements of Carlisle Diocesan Youth Centre (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr Mark Stanger FCA

For and on behalf of Gibbons Chartered Accountants

Lakeland Office

2 Europe Way

Cockermouth

Cumbria

CA13 0RJ

Dated:

CARLISLE DIOCESAN YOUTH CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<u>Income and endowments from:</u>							
Charitable activities	3	44,807	-	44,807	14,508	-	14,508
Investments	4	8,739	-	8,739	9,588	-	9,588
Other income	5	25,295	-	25,295	20,957	-	20,957
Total income		78,841	-	78,841	45,053	-	45,053
<u>Expenditure on:</u>							
Charitable activities	6	89,164	-	89,164	103,251	-	103,251
Net gains/(losses) on investments	9	43,198	-	43,198	21,329	-	21,329
Net movement in funds		32,875	-	32,875	(36,869)	-	(36,869)
Fund balances at 1 January 2021		419,710	1,384	421,094	456,579	1,384	457,963
Fund balances at 31 December 2021		452,585	1,384	453,969	419,710	1,384	421,094

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CARLISLE DIOCESAN YOUTH CENTRE

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		98,247		113,403
Investments	11		349,855		297,923
			<u>448,102</u>		<u>411,326</u>
Current assets					
Debtors	12	2,566		2,484	
Cash at bank and in hand		19,111		16,289	
		<u>21,677</u>		<u>18,773</u>	
Creditors: amounts falling due within one year	13	(15,810)		(9,005)	
Net current assets			5,867		9,768
Total assets less current liabilities			<u>453,969</u>		<u>421,094</u>
Income funds					
Restricted funds	14		1,384		1,384
Unrestricted funds			452,585		419,710
			<u>453,969</u>		<u>421,094</u>

The financial statements were approved by the Trustees on

.....
Dr Susi Strang Wood
Trustee

CARLISLE DIOCESAN YOUTH CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Carlisle Diocesan Youth Centre meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CARLISLE DIOCESAN YOUTH CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Individual fixed assets costing £50 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CARLISLE DIOCESAN YOUTH CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CARLISLE DIOCESAN YOUTH CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Charitable activities

	Unrestricted funds General 2021 £	Unrestricted funds General 2020 £
Accommodation fees	44,807	14,508

4 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Income from listed investments	8,734	9,574
Interest receivable	5	'14
	8,739	9,588

5 Other income

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Other income	25,295	20,957

Other income includes Government grants receivable £17302 (2020 £11334) and CJRS funds receivable £7993 (2020 £9623)

CARLISLE DIOCESAN YOUTH CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

6 Charitable activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Warden and Assistant	36,166	40,986
Depreciation of tangible assets	15,156	15,156
Travel expenses	245	200
Light heat and power	7,399	6,468
Insurance	4,045	3,904
Cleaning	3,090	1,560
Maintenance and renewals	17,613	32,577
Telephone	1,142	982
Secretarial and sundry expenses	3,482	708
General expenses	826	710
	<u>89,164</u>	<u>103,251</u>
	<u>89,164</u>	<u>103,251</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

2021	2020
Number	Number
<u>2</u>	<u>2</u>

Employment costs

	2021	2020
	£	£
Wages and salaries	<u>36,166</u>	<u>40,986</u>

There were no employees whose annual remuneration was more than £60,000.

CARLISLE DIOCESAN YOUTH CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

9 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Revaluation of investments	43,198	21,329

10 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 January 2021	332,701	43,189	375,890
At 31 December 2021	332,701	43,189	375,890
Depreciation and impairment			
At 1 January 2021	227,283	35,204	262,487
Depreciation charged in the year	13,264	1,892	15,156
At 31 December 2021	240,547	37,096	277,643
Carrying amount			
At 31 December 2021	92,154	6,093	98,247
At 31 December 2020	105,418	7,985	113,403

11 Fixed asset investments

	Unlisted investments
	£
Cost or valuation	
At 1 January 2021	297,923
Additions	8,734
Valuation changes	43,198
At 31 December 2021	349,855
Carrying amount	
At 31 December 2021	349,855
At 31 December 2020	297,923

CARLISLE DIOCESAN YOUTH CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

12 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Prepayments and accrued income	2,566	2,484

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	15,810	9,005

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2020 £	Movement in funds Incoming resources £	Balance at 1 January 2021 £	Movement in funds Incoming resources £	Balance at 31 December 2021 £
Memorial funds	1,384	-	1,384	-	1,384

15 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	98,247	-	98,247	113,403	-	113,403
Investments	349,855	-	349,855	297,923	-	297,923
Current assets/ (liabilities)	4,483	1,384	5,867	8,384	1,384	9,768
	452,585	1,384	453,969	419,710	1,384	421,094

Accounts

Charity registration number: 520363

Carlisle Diocesan Youth Centre

Annual Report and Financial Statements

for the Year Ended 31 December 2020

Carlisle Diocesan Youth Centre

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Carlisle Diocesan Youth Centre

Reference and Administrative Details

Trustees	Dr Susi Strang Wood - Chairman Ven Richard Pratt - Secretary Mrs Shelagh Clare Hughes
Principal Office	St John's-in-the-Vale Keswick Cumbria CA12 4RT
Charity Registration Number	520363
Bankers	HSBC Bank Plc Market Square Penrith Cumbria CA11 7SN
Independent Examiner	Gibbons Chartered Accountants Lakeland Office 2 Europe Way Cockermouth Cumbria CA13 0RJ

Carlisle Diocesan Youth Centre

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2020.

Trustees

Dr Susi Strang Wood - Chairman
Chaplain to St Johns in the Vale Youth Centre

Ven Richard Pratt - Secretary
Archdeacon

Mrs Shelagh Clare Hughes
Head Teacher at St Herbert's CE Primary and Nursery School Keswick

Trustees

The trustees named have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is appointed by virtue of their office in Carlisle Diocese.

Constitution, Objects and Policies

The Charitable Trust is constituted by Trust Deed, and its objects are to:-

In the Diocese of Carlisle and beyond educate young people through their leisure time activities so as to develop their physical, mental, and spiritual capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

The Charity operates leases with the Carlisle Diocesan Board of Finance and St John's-in-the-Vale Parochial Church Council on the Youth Centre Main Building and Annexe until 2030. The properties are hired out to organisations working with young people for residential activities.

The Charity operates a lettings policy to ensure that the objects of the Charity are met. The Charity operates an equal opportunities policy.

The Charity has at present three Trustees. The Trustees are members of the Management Committee which also has representatives from the Diocesan Board of Finance, Diocesan Board of Education, Diocesan Youth Office, St John's-in-the-Vale PCC, Cumbria County Council, two representatives from groups which use the centre and at present two co-opted members. The Management Committee oversees the management of the charity. The day to day management of the centre is undertaken by the Warden Mrs Lisa Farren.

Public Benefit - Performance

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings. The Centre provides a context for groups of young people from schools, colleges, uniformed organisations and churches, as well as family groups, to enjoy the benefits of outdoor activities and a time away from their normal setting. It provides self-catering accommodation accessible to people of all ages and backgrounds, and has wheelchair access to the School House facilities.

Carlisle Diocesan Youth Centre

Trustees' Report

Financial Review

Due to Covid-19, during 2020 restrictions on trading significantly impacted the bookings and hence trading activities were down by over 75%. We still had expenditure costs, however we used the time while the centre was empty to carry out refurbishment work. We were able to claim grants from Allerdale Borough Council and make use of the HMRC Job Retention Scheme.

Funds available are sufficient to permit the Trust to continue in operation in the medium term.

Risk Management

The Management Committee regularly reviews the risks. Reserves of more than one year's operating costs are held to cover liabilities in case of adverse conditions. Reserves are held to cover capital expenditure for future development or in case of unforeseen major expenditure, replacement or repair of equipment.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least this level throughout the year, however funds are also held to account for planned capital expenditure.

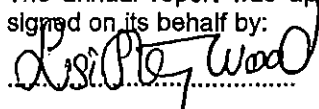
Statements of Trustee's Responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose, with reasonable accuracy, at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 29th June 2021 and signed on its behalf by:



Dr Susi Strang Wood - Chairman
Trustee

Carlisle Diocesan Youth Centre

Independent Examiner's Report to the trustees of Carlisle Diocesan Youth Centre

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 5 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees of Carlisle Diocesan Youth Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

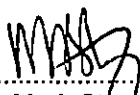
I report in respect of my examination of the Carlisle Diocesan Youth Centre's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Carlisle Diocesan Youth Centre as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Mark Stanger FCA
For and on behalf of Gibbons
Chartered Accountants

Lakeland Office
2 Europe Way
Cockermouth
Cumbria
CA13 0RJ

23 August 2021

Carlisle Diocesan Youth Centre

Statement of Financial Activities for the Year Ended 31 December 2020

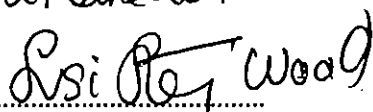
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Income and Endowments from:					
Donations and legacies	2	-	-	-	425
Other trading activities	3	14,508	-	14,508	59,768
Investment income		9,588	-	9,588	10,510
Other income	4	20,957	-	20,957	-
Total Income		<u>45,053</u>	<u>-</u>	<u>45,053</u>	<u>70,703</u>
Expenditure on:					
Charitable activities	5	<u>(103,253)</u>	<u>-</u>	<u>(103,253)</u>	<u>(123,979)</u>
Total Expenditure		<u>(103,253)</u>	<u>-</u>	<u>(103,253)</u>	<u>(123,979)</u>
Gains/losses on investment assets		<u>21,329</u>	<u>-</u>	<u>21,329</u>	<u>55,115</u>
Net movement in funds		(36,871)	-	(36,871)	1,839
Reconciliation of funds					
Total funds brought forward		<u>456,579</u>	<u>1,384</u>	<u>457,963</u>	<u>456,124</u>
Total funds carried forward	14	<u>419,708</u>	<u>1,384</u>	<u>421,092</u>	<u>457,963</u>

All of the charity's activities derive from continuing operations during the above two periods.

Carlisle Diocesan Youth Centre
(Registration number: 520363)
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	9	113,403	128,559
Investments	10	<u>297,923</u>	<u>337,019</u>
		<u>411,326</u>	<u>465,578</u>
Current assets			
Debtors	11	2,483	2,397
Cash at bank and in hand	12	<u>16,289</u>	<u>(742)</u>
		18,772	1,655
Creditors: Amounts falling due within one year	13	<u>(9,006)</u>	<u>(9,270)</u>
Net current assets/(liabilities)		<u>9,766</u>	<u>(7,615)</u>
Net assets		<u>421,092</u>	<u>457,963</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1,384	1,384
Unrestricted income funds			
Unrestricted funds		<u>419,708</u>	<u>456,579</u>
Total funds	14	<u>421,092</u>	<u>457,963</u>

The financial statements on pages 5 to 14 were approved by the trustees, and authorised for issue on 29 June 2021 and signed on their behalf by:



 Dr Susi Strang Wood - Chairman
 Trustee

Carlisle Diocesan Youth Centre

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Carlisle Diocesan Youth Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Carlisle Diocesan Youth Centre

Notes to the Financial Statements for the Year Ended 31 December 2020

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £50 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Carlisle Diocesan Youth Centre

Notes to the Financial Statements for the Year Ended 31 December 2020

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Total 2020 £	Total 2019 £
Donations and legacies;		
Donations from individuals	-	425
	-	425

3 Income from other trading activities

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Accommodation fees	14,508	14,508	59,768
	14,508	14,508	59,768

4 Other Income

	Unrestricted funds General £	Total 2020 £
Other income	20,957	20,957

Other income includes Government grants receivable £11334 and CJRS funds receivable £9623.

Carlisle Diocesan Youth Centre

Notes to the Financial Statements for the Year Ended 31 December 2020

5 Expenditure on charitable activities

	Unrestricted funds			
	Accommodation	Management	Total	Total
	costs	and	2020	2019
	£	administration	£	£
Warden and Assistant	-	40,986	40,986	33,015
Travelling	-	202	202	724
Light, heat and power	6,468	-	6,468	(4,559)
Insurance	3,904	-	3,904	4,063
Cleaning	1,560	-	1,560	1,730
Maintenance and renewals	32,577	-	32,577	71,804
Telephone	982	-	982	855
Secretarial and sundry expenses	-	708	708	754
General expenses	-	710	710	705
Depreciation of tangible assets	15,156	-	15,156	14,888
	<u>60,647</u>	<u>42,606</u>	<u>103,253</u>	<u>123,979</u>

Carlisle Diocesan Youth Centre

Notes to the Financial Statements for the Year Ended 31 December 2020

6 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2020	2019
	£	£
Depreciation of fixed assets	<u>15,156</u>	<u>14,888</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Carlisle Diocesan Youth Centre

Notes to the Financial Statements for the Year Ended 31 December 2020

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2020	332,701	43,189	375,890
At 31 December 2020	332,701	43,189	375,890
Depreciation			
At 1 January 2020	214,019	33,312	247,331
Charge for the year	13,264	1,892	15,156
At 31 December 2020	227,283	35,204	262,487
Net book value			
At 31 December 2020	105,418	7,985	113,403
At 31 December 2019	118,682	9,877	128,559

10 Fixed asset investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2020	337,019	337,019
Revaluation	21,329	21,329
Additions	9,575	9,575
Disposals	(70,000)	(70,000)
At 31 December 2020	297,923	297,923
Net book value		
At 31 December 2020	297,923	297,923
At 31 December 2019	337,019	337,019

Carlisle Diocesan Youth Centre

Notes to the Financial Statements for the Year Ended 31 December 2020

11 Debtors

	2020 £	2019 £
Prepayments	<u>2,483</u>	<u>2,397</u>

12 Cash and cash equivalents

	2020 £	2019 £
Cash at bank	<u>16,289</u>	<u>(742)</u>

13 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	<u>9,006</u>	<u>9,270</u>

14 Funds

Unrestricted

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Revaluation £	Balance at 31 December 2020 £
Unrestricted funds					
<i>General</i>					
General income fund	456,579	45,053	(103,253)	21,329	419,708
Restricted funds					
Memorial funds	<u>1,384</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,384</u>
Total funds	<u>457,963</u>	<u>45,053</u>	<u>(103,253)</u>	<u>21,329</u>	<u>421,092</u>

The specific purposes for which the funds are to be applied are as follows:

Memorial funds are to provide funds to assist with memorial activities

Carlisle Diocesan Youth Centre

Notes to the Financial Statements for the Year Ended 31 December 2020

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds 2020 £
Tangible fixed assets	113,403	-	113,403
Fixed asset investments	297,923	-	297,923
Current assets	17,388	1,384	18,772
Current liabilities	(9,006)	-	(9,006)
Total net assets	<u>419,708</u>	<u>1,384</u>	<u>421,092</u>