

STOCKPORT AND DISTRICT WORKING LADS' ASSOCIATION

England & Wales · Charity number 520116

Details

Other names	STOCKPORT AND DISTRICT WORKING LADS' CLUB, STOCKPORT LADS CLUB
Status	Registered
Legal form	Trust
Registered	1965-07-29
Register	View on the Charity Commission register

Contact

Address Hempshaw Lane
Stockport
Cheshire
SK1 4NT

Phone 07773421209

Email STOCKLADS@TATTYonmicrosoft.com

Activities

Objects: THE PHYSICAL AND SOCIAL IMPROVEMENT AND EDUCATION OF THE WORKING LADS OF THE BENEFICIAL AREA.

Activities: The charity was established by Deed dated the 21 May 1889 for the physical and social improvement and education of the working lads of Stockport and the neighbourhood without reference to party politics.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training, Amateur Sport, Recreation
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** STOCKPORT AND NEIGHBOURHOOD
- Stockport

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£54,748	£55,956	-	-
2024-03-31	£56,908	£52,315	-	-
2023-03-31	£110,848	£81,279	-	-
2022-03-31	£63,354	£54,151	-	-
2021-03-31	£41,047	£38,247	-	-

Trustees

Name	Role	Appointed
Colin Hall	Chair	2014-08-04
ALEXANDER PAUL FRASER NELSTROP		2012-09-26
Brian Guest		2015-11-13
Chris Barber		2015-11-13
Councillor Wendy Meikle		2018-11-14
JEANETTE LADD		2019-01-16
MR S TATTERSALL		

STOCKPORT AND DISTRICT WORKING LADS' ASSOCIATION

England & Wales - Charity number 520116

Accounts



Trustees' Annual Report for the period

Period start date: From Day 01 Month 04 Year 2024
 Period end date: To Day 31 Month 03 Year 2025

Section A Reference and administration details

Charity name: STOCKPORT & DISTRICT WORKING LADS ASSOCIATION

Other names charity is known by: STOCKPORT LADS CLUB

Registered charity number (if any): 520116

Charity's principal address: HEMPSHAW LANE
 STOCKPORT
 Postcode: SK1 4NT

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr C Hall	Chairman		
2	Mr C Barber	Secretary		
3	Mr S M Tattersall FCA	Treasurer		
4	Mr A Nelstrop			
5	Mr B Guest			
6	Mr J Guest		Resigned 7.10.2024	
7	Mrs W Meikle			
8	Mrs J Ladd			
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
Mr C Hall, Mr S M Tattersall	
Mr C Barber, Mr A Nelstrop	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Stockbroker	Arnold Stansby & Co Ltd	3rd Floor, Fabric, 30 Queen St Manchester M2 5JJ

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Deed dated 21 st May 1889
How the charity is constituted (eg. trust, association, company)	The charity is unincorporated and is registered with the Charity Commission
Trustee selection methods (eg. appointed by, elected by)	Election by Trustees

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The day to day activities of the club are organised by its club leader and its operations are managed by a committee whose members are the trustees. The committee usually meets approximately every two months, and receives a report from its club leader who is in attendance. The club is a member of the Greater Manchester Youth Federation, which provides support and programmes to its clubs.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The principal object as set out in its governing document is 'the physical and social improvement and education of the working lads of Stockport and neighbourhood without reference to political parties'.

In the club emphasis is placed on encouraging mutual respect and positive behaviour. By building young people's confidence and self-Esteem and encouraging them to form healthy and mutually respectful Relationships with each other and with other in the world. The club's staff And volunteers aim to help young people to grow into mature and well-Adjusted adults who will make a positive contribution to the community and to wider society. Many of the club's members volunteer to assist in The club sessions when they make a much valued contribution.

A wide range of activities offered to members include

-Football The club has 9 teams (under the name Offerton Park JFC) from reception to under 17's with training provided on four evenings.

-Boxing Training and practice is provided c by qualified coaches on Four evenings.

-Residential holiday in Cumbria ay Ormside mill Residential centre Where a wide range of activities are on offer.

-Other activities including karate, table tennis, a Ranbow unit,an early sensory unit,school and holiday childcare

Young ladies take part in the main activities above

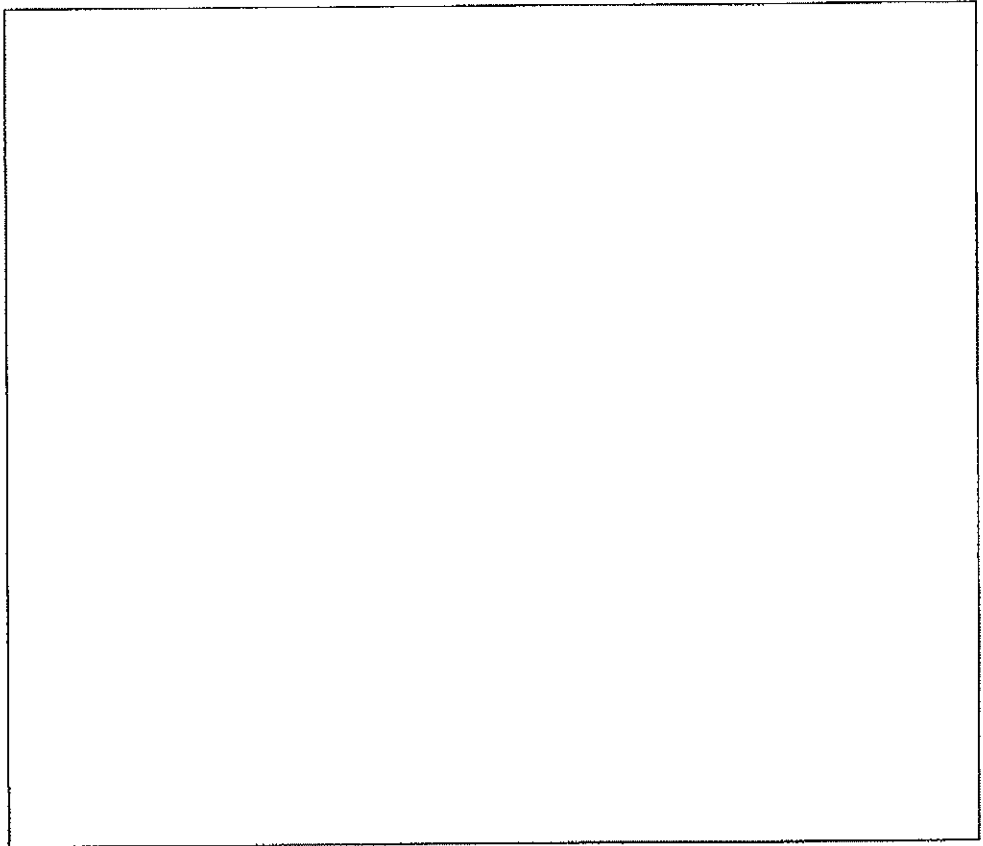
The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.



Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

A trip to Ormside Residential centre was made in July 2024 when 12 Members were joined by 5 staff. The week end consisted of team building games and a full day underground at long Chun caving system including having a packed lunch underground. Other activities in the past have included gorge walking, hiking, abseiling, mountain climbing and canoeing.

Section E Financial review

Brief statement of the charity's policy on reserves

The charity aims to retain sufficient reserves to enable it to continue its activities and it is considered the amount of reserves should be equivalent to not less than nine months of anticipated expenditure. At 31.3.2025 this equated to a need to hold approximately £39,000 in reserves, which at that date stood at approximately £61,000.

Details of any funds materially in deficit

Further financial review details (Optional information)

- You may choose to include additional information, where relevant about:
- the charity's principal sources of funds (including any fundraising);
 - how expenditure has supported the key objectives of the charity;
 - investment policy and objectives including any ethical investment policy adopted.

The principal sources of funds as shown in the attached financial statements are members subscriptions and surplus on canteen sales, room hire income from community groups who provide services which benefit the members, the local community and disabled persons, and income from its investments.

Expenditure is incurred to remunerate its club leader and to maintain and improve its property and equipment.

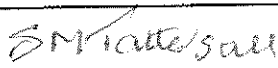
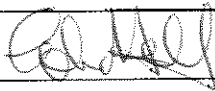
The portfolio of investments is held by a stockbroker. Consideration is given to recommendations that they provide. The investment policy is to provide a balance of investment growth and an adequate return on its investments.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	STEPHEN MARTIN TATTERSALL	COLIN HALL
Position (eg Secretary, Chair, etc)	TREASURER	CHAIRMAN
Date	11.2.2026	



CHARITY COMMISSION
FOR ENGLAND AND WALES

17/11/2025 14:00:00

CC16a

Receipts and payments accounts

CC16a

For the period from	14/03/24	To	31/03/25
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations, legacies & grants (Note 1)	3,330	2,000	-	5,330	10,170
Members subscriptions	13,124	-	-	13,124	12,853
Canteen takings	8,251	-	-	8,251	8,349
Dividends on investments	7,311	-	-	7,311	6,718
Interest on deposit accounts	10	-	-	10	31
Hire of Premises	18,520	-	-	18,520	17,069
Car Park Rental Income	2,200	-	-	2,200	1,675
Miscellaneous	2	-	-	2	43
Sub total (Gross income for AR)	52,748	2,000	-	54,748	56,908
A2 Asset and investment sales, (see table).					
As per Note 8	6,030	-	-	6,030	14,891
Proceeds received from liquidator re disposal of security in prior year	-	-	1,545	1,545	-
Sub total	6,030	-	1,545	7,575	14,891
Total receipts	58,778	2,000	1,545	62,323	71,799
A3 Payments					
Staff related costs (Note 2)	15,958	-	-	15,958	13,900
Property related costs (Note 3)	10,178	1,200	-	11,378	7,340
Running costs (Note 4)	13,513	-	-	13,513	13,583
Activities (Note 5)	2,288	3,001	-	5,289	6,298
Governance costs (Note 6)	2,045	-	-	2,045	1,691
Other expenses (Note 7)	7,775	-	-	7,775	9,503
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	51,755	4,201	-	55,956	52,315
A4 Asset and investment purchases, (see table)					
As per Note 8	3,998	-	1,414	5,413	13,963
	-	-	-	-	-
Sub total	3,998	-	1,414	5,413	13,963
Total payments	55,754	4,201	1,414	61,369	66,278
Net of receipts/(payments)	3,024	2,201	131	954	5,521
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	6,416	10,150	2,907	19,473	13,952
Cash funds this year end	9,440	7,949	3,038	20,427	19,473

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	At bank	2,167	7,940	3,038
	Held by broker	11,107	-	-
	Held by Club leader	500	-	-
	Total cash funds	9,440	7,940	3,038

(agree balances with receipts and payments account(s))

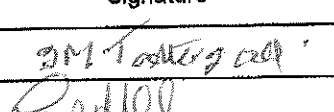

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Prepaid running costs	5,969	-	-
	Payment in error subsequently recovered	502	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Held by broker (Sir Allan Sykes Trust Fund)	Permanent	47,382	92,719
	Held by broker	Permanent	7,814	7,784
	Held by broker	Unrestricted	49,301	49,864
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Freehold Land & Buildings	Permanent	107,322	-
	Outside Play area	Restricted	54,655	-
	Outside Play area	Unrestricted	4,353	-
	Equipment, fittings etc	Restricted	18,400	-
	Equipment, fittings etc	Unrestricted	8,290	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Running costs (amounts billed and accrued expenses)	Unrestricted Fund	3,611	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	GRAHAM M. TATTERSALL	11-2-2026
	COLIN HALL	11-2-2026

STOCKPORT LADS CLUB

NOTES TO ACCOUNTS FOR YEAR ENDED 31ST MARCH 2025(1)

Note		Y/E 31.3.2025	Y/E 31.3.2024
		£	£
	RECEIPTS & PAYMENTS ACCOUNTS		
1	Donations, legacies & grants		
	Ephraim Hallam Charity	2750	2750
	Wm Nelstrop & Co Ltd	-	1000
	Other donations	580	375
	Stockport Playing Fields Society	2000	-
	Legacy-Stuart Penny Dec'd	-	2500
		<u>5330</u>	<u>6625</u>
	Donated services:-		
	Playing field maintenance	-	3456
		<u>-</u>	<u>3456</u>
2	Staff Related Costs		
	Salary	14872	13546
	Staff expenses	245	210
	Payroll processing fee	151	144
	Payment in error subsequently repaid	502	-
	Other	188	-
		<u>15958</u>	<u>13900</u>
3	Property related costs		
	Maintenance & repairs	1966	1470
	Council tax	331	339
	Insurance	8209	5531
	Buildings valuation fee	872	-
		<u>11378</u>	<u>7340</u>
4	Running costs		
	Waste collection & cleaning	1110	1210
	Gas	8221	8681
	Electricity	2781	2333
	Water	911	869
	Utilities review fee	490	490
		<u>13513</u>	<u>13583</u>

STOCKPORT LADS CLUB

NOTES TO ACCOUNTS FOR YEAR ENDED 31ST MARCH 2025 (2)

Note		Y/E 31.3.2025	Y/E 31.3.2024		
		£	£		
5	Activities				
	Boxing	616	3288		
	Boxing event-advance payment	1000	-		
	Ormside Residential centre	385	920		
	Open Day	-	1709		
	Playing Fields maintenance	242	363		
	Sundries	-	18		
	New Mower	3044	-		
		<u>5287</u>	<u>6298</u>		
6	Governance Costs				
	Independent Examiners fee	1374	1020		
	Trustees Indemnity Insurance	671	671		
		<u>2045</u>	<u>1691</u>		
7	Other expenses				
	Canteen purchases	6761	7739		
	Telephone	497	345		
	Commision paid for grants received	-	300		
	Investment fees	325	260		
	Accrued interest paid on investments	27	276		
	bought				
	Sundries	165	583		
		<u>7775</u>	<u>9503</u>		
8	Investments				
		Permanent Fund	Permanent Fund	Unrestricted Fund	Total
			(Sir Allan Sykes Trust)		
		£	£	£	£
	Market value at 1st April 2024	5508	111187	51368	168063
	Additions	1414	-	3999	5413
	Disposals		-	(6030)	(6030)
	Prior year adjustment (note 11)		-		-
	Gain(Loss) on Revaluation	862	-18468	553	(17053)
	Gain on Disposal		-	(26)	(26)
	Market value at 31st March 2025	<u>7784</u>	<u>92719</u>	<u>49864</u>	<u>150367</u>

STOCKPORT LADS CLUB

NOTES TO ACCOUNTS FOR YEAR ENDED 31ST MARCH 2025 (3)

Note

9	Canteen sales	2025	2024
		£	£
	Receipts	<u>8251</u>	<u>8349</u>
	Cost of Sales:-		
	Opening Stock	620	615
	Purchases	6761	7739
	Closing Stock	<u>(684)</u>	<u>(620)</u>
		<u>6697</u>	<u>7734</u>
	Net surplus	<u>1554</u>	<u>615</u>

10 Designated Fund

The Unrestricted Fund includes monies donated in memory of a former club club leader (Harry Wright MBE). The Trustees have decided the monies (£2052 at 31.3.2025 and at 31.3.2024 should be applied to meet the cost of future activities.



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Stockport Lads Club

**On accounts for the year
ended**

31st March 2025

**Charity no
(if any)**

520116

Set out on pages

7-11

I report to the trustees on my examination of the accounts of the above charity for the year ended .

**Responsibilities and
basis of report**

As trustees of the Charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which giving me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records
- the financial statements do not comply with the applicable requirement concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

C L Taylor

Date:

12/2/26

Name:

Claire L Taylor BA (Hons)

**Relevant professional
qualification(s) or body
(if any):**

FCCA

Address:

Chadwicks, Chartered Accountants, Capital House,
272 Manchester Road, Droylsden,
Manchester M43 6PW

STOCKPORT AND DISTRICT WORKING LADS' ASSOCIATION

England & Wales - Charity number 520116

Accounts



Trustees' Annual Report for the period

	Period start date				Period end date		
From	01	04	2023	To	31	03	2024

Section A Reference and administration details

Charity name STOCKPORT & DISTRICT WORKING LADS ASSOCIATION

Other names charity is known by STOCKPORT LADS CLUB

Registered charity number (if any) 520116

Charity's principal address HEMPSHAW LANE
 STOCKPORT
 Postcode SK1 4NT

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr C Hall	Chairman		
2	Mr C Barber	Secretary		
3	Mr S M Tattersall FCA	Treasurer		
4	Mr A Nelstrop			
5	Mr B Guest			
6	Mr J Guest			
7	Mrs W Meikle			
8	Mrs J Ladd			
9	Mr D Meanwell		Until 30.11.2023	
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
Mr C Hall, Mr S M Tattersall	
Mr C Barber, Mr A Nelstrop	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Stockbroker	Arnold Stansby & Co Ltd	3 rd Floor, Fabric, 30 Queen St Manchester M2 5JJ

Name of chief executive or names of senior staff members (Optional information)

Mr H Hough (Club Leader)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Deed dated 21 st May 1889
How the charity is constituted (eg. trust, association, company)	The charity is unincorporated and is registered with the Charity Commission
Trustee selection methods (eg. appointed by, elected by)	Election by Trustees

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The day to day activities of the club are organised by its club leader and its operations are managed by a committee whose members are the trustees. The committee usually meets approximately every 6 weeks, and receives a report from its club leader who is in attendance. The club is a member of the Greater Manchester Youth Federation, which provides support and programmes to its clubs.

The major risks facing the charity are-

- a) Ensuring adequacy of insurance of the building
- b) Ensuring procedures for safeguarding of its members are monitored and updated as necessary

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The principal object as set out in its governing document is 'the physical and social improvement and education of the working lads of Stockport and neighbourhood without reference to political parties'.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

In the club emphasis is placed on encouraging mutual respect and positive behaviour, building young people's confidence and self-esteem and encouraging them to form healthy and mutually respectful relationships with each other and with others in the world .The club's staff and volunteers aim to help young people grow into mature and well-adjusted adults who will make a positive contribution to the community and to wider society. Many of the club's members volunteer to assist in the club sessions when they make a much valued contribution.

A wide range of activities offered to members include

- Football The club has 9 teams (under the name Offerton Park JFC) from reception to under 17's with training provided on four evenings
- Boxing Training and practice is provided by qualified coaches four evenings
- Residential holiday in Cumbria at Ormside Mill Residential Centre With a wide range of activities on offer
- Other activities including Karate,table tennis,a Rainbow unit, an early sensory unit, school and holiday childcare

Young ladies take part in the main activities above

The trustees have had regard to the guidance issued by the Charity Commission on public benefit

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

The club was presented with a special recognition award by the High Sheriff of Greater Manchester in March 2024 in recognition of its longevity, the dedication of its volunteers in delivering outstanding recreational and educational opportunities for young people

A grant of £3045 was received in March 2024 from Vernon Charitable Foundation to help provide updated and new equipment and training facilities. The committee propose to apply this amount help improve its boxing activity.

Boxing

The boxing club has been affiliated to England boxing since the end of 2019, and is now entering its 3rd full season (ignoring closure during the lockdown). It is now well established in the local area as offering a stimulating and rewarding experience for young people.

We now have three senior coaches (level 2) and two coaches (level 1), and it is hoped that one of our ex boxers having recently qualified will join the coaching teams. During the year two members boxed competitively, and our aim for the following year is to double that number. The facility is open to all and though most children do not progress to the highest level, nevertheless nearly all children take something positive from the experience -improved fitness, self-discipline, comradeship and hopefully, fun.

Needed training equipment was added during the year thanks to a generous grant from the Vernon Building society.

This was the second year we have taken some of our boxers to Cumbria on an 'outward bound' experience, which was fond to be fun and rewarding.

We have had over sixty children come through our doors since 2019, with a current attendance of twenty. Of those fourteen recently had their doctors medical and are now registered and are eligible to spar and perhaps move onto competitive boxing in due course.

Interest in becoming a member continues and it is hoped additional beginners' classes will be added in the near future.

Section E

Financial review

Brief statement of the charity's policy on reserves

The charity aims to retain sufficient reserves to enable it to continue its activities and it is considered the amount of reserves should be equivalent to not less than nine months of anticipated expenditure. At 31.3.2024 this equated to a need to hold approximately £40,000 in reserves, which at that date stood at approximately £57,000.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The principal sources of funds as shown in the attached financial statements are members subscriptions and surplus on canteen sales, room hire income from community groups who provide services which benefit the members, the local community and disabled persons, and income from its investments. Expenditure is incurred to remunerate its club leader and to maintain and improve its property and equipment. The portfolio of investments is held by a stockbroker. Consideration is given to recommendations that they provide. The investment policy is to provide a balance of investment growth and an adequate return on investments

Section F



Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	COLIN HUGGINS	STEPHEN TATTERSALL
Position (eg Secretary, Chair, etc)	CHAIR	TREASURER
Date	5. 7. 2024	



CHARITY COMMISSION
FOR ENGLAND AND WALES

STOCKPORT LADS CLUB

No (if any)

Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	1.4.2023		31.3.2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations, legacies & grants (note 1)	6,626	3,646	-	10,170	62,405
Members' subscriptions	12,863	-	-	12,863	11,387
Canteen takings	8,349	-	-	8,349	9,702
Dividends on investments	6,718	-	-	6,718	7,610
Interest on deposit accounts	31	-	-	31	41
Hire of Premises	17,069	-	-	17,069	17,062
Car Park rental income	1,676	-	-	1,676	-
Miscellaneous	43	-	-	43	-
Sub total (Gross income for AR)	63,363	3,646	-	58,908	98,207
A2 Asset and investment sales, (see table).					
Receipts from sale of investments	1,430	-	13,461	14,891	20,642
Sub total	1,430	-	13,461	14,891	20,642
Total receipts	64,793	3,646	13,461	71,799	118,849
A3 Payments					
Staff related costs (Note 2)	13,900	-	-	13,900	12,716
Property related costs (note 3)	7,340	-	-	7,340	80,885
Running costs (note 4)	13,583	-	-	13,583	16,189
Activities (note 5)	4,123	2,175	-	6,298	3,723
Governance costs (note 6)	1,691	-	-	1,691	950
Other expenses (note 7)	9,203	300	-	9,503	11,892
	-	-	-	-	-
	-	-	-	-	-
Sub total	49,840	2,475	-	62,316	125,364
A4 Asset and investment purchases, (see table)					
Purchase of investments	-	-	13,963	13,963	10,082
Sub total	-	-	13,963	13,963	10,082
Total payments	49,840	2,475	13,963	66,278	135,436
Net of receipts/(payments)	4,953	1,070	502	6,521	16,587
A5 Transfers between funds	541	-	541	-	-
A6 Cash funds last year end	2,004	9,080	2,868	13,952	30,539
Cash funds this year end	6,416	10,150	2,907	19,473	13,952

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	At bank	2,095	10,150	1,211
	Held by Broker	3,821	-	1,696
	Held by Club leader	500	-	-
	Total cash funds	6,416	10,150	2,907

(agree balances with receipts and payments account(s))

OK OK OK

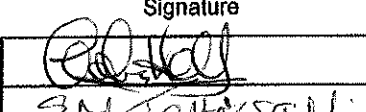
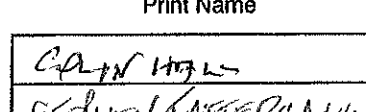
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Prepaid running costs	3,558	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Held by broker (Sir Allan Sykes Trust Fund)	Permanent	47,362	111,167
	Held by broker	Permanent	6,400	5,508
	Held by broker	Unrestricted	51,603	51,368
	(Movement in market values during year see Note A1)		-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Freehold Land & Buildings	Permanent	107,322	-
	Outside Play area	Restricted	54,655	-
	Outside Play area	Unrestricted	4,363	-
	Equipment, Fittings etc	Restricted	16,400	-
	Equipment, Fittings etc	Unrestricted	10,246	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Running costs (amounts billed and accrued expenses)	Unrestricted Fund	3,306	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	SM TATTERSALL	5.3.2025
	STEPHEN TATTERSALL	5.3.2025

STOCKPORT LADS CLUB

NOTES TO ACCOUNTS FOR YEAR ENDED 31ST MARCH 2024 (1)

Note		Y/E 31.3.2024	Y/E 31.3.2023
		£	£
	RECEIPTS & PAYMENTS ACCOUNTS		
1	Donations, legacies & grants		
	Ephraim Hallam Charity	2750	2750
	Wm Nelstrop & Co Ltd	1000	1000
	Other donations	375	795
	Stockport Playing Fields Society	-	2500
	Suez Trust	-	45360
	Legacy-Stuart Penny Dec'd	2500	-
		<u>6625</u>	<u>52405</u>
	Donated services;-		
	Playing field maintenance	3456	4332
	Cleaning	-	2166
	Painting	-	2166
		<u>3456</u>	<u>8664</u>
2	Staff Related Costs		
	Salary	13546	12505
	Staff expenses	210	210
	Payroll processing fee	144	0
		<u>13900</u>	<u>12715</u>
3	Property related costs		
	Outside play area	-	58746
	Maintenance & repairs	1470	4983
	Repacement boiler	-	10900
	Council tax	339	665
	Insurance	5531	4975
	Waste collection	-	616
		<u>7340</u>	<u>80885</u>
4	Running costs		
	Waste collection & cleaning	1210	1115
	Gas	8681	10127
	Electricity	2333	3457
	Water	869	-
	Utilities review fee	490	490
		<u>13583</u>	<u>15189</u>

STOCKPORT LADS CLUB

NOTES TO ACCOUNTS FOR YEAR ENDED 31ST MARCH 2024 (2)

Note		Y/E 31.3.2024	Y/E 31.3.2023		
		£	£		
5	Activities				
	Boxing	3288	846		
	Ormside Residential centre	920	1682		
	Open Day	1709	805		
	Playing Fields maintenance	363	176		
	Sundries	18	214		
		<u>6298</u>	<u>3723</u>		
6	Governance Costs				
	Independent Examiners fee	1020	930		
	Trustees indemnity insurance	671	20		
		<u>1691</u>	<u>950</u>		
7	Other expenses				
	Canteen purchases	7739	8834		
	Telephone	345	312		
	Training	-	514		
	Website maintenance	-	560		
	Commission paid for grants received	300	-		
	Investment fees	260	478		
	Accrued interest paid on investments bought	276	387		
	Sundries	583	807		
		<u>9503</u>	<u>11892</u>		
8	Investments				
		Permanent Fund	Permanent Fund (Sir Allan Sykes Trust)	Unrestricted Fund	Total
		£	£	£	£
	Market value at 1st April 2023	33993	86683	25559	120676
	Additions	13963	-	-	13963
	Disposals	(13461)	-	(1430)	(13461)
	Prior year adjustment (note 11)	(27356)	-	27356	-
	Gain(Loss) on Revaluation	(1718)	24504	(211)	22786
	Gain on Disposal	87	-	94	87
	Market value at 31st March 2024	<u>5508</u>	<u>111187</u>	<u>51368</u>	<u>144051</u>

STOCKPORT LADS CLUB

NOTES TO ACCOUNTS FOR YEAR ENDED 31ST MARCH 2024 (3)

Note

9	Canteen sales	2024	2023
		£	£
	Receipts	8349	9702
	Cost of Sales:-		
	Opening Stock	615	444
	Purchases	7739	8834
	Closing Stock	(620)	(615)
		7734	8663
	Net surplus	615	1039

10 Designated Fund

The Unrestricted Fund includes monies donated in memory of a former club club leader (Harry Wright MBE). The Trustees have decided the monies (£2052 at 31.3.2024 and at 31.3.2023 should be applied to meet the cost of future activities.

11 Transfers between funds

	Unrestricted Fund	Permanent Endowment Fund
Corrections in respect of earlier years- Amount expended on Land & Buildings (assets belonging to the Permanent Fund) out of funds belonging to the Unrestricted Fund (which has now been reimbursed. (as per note 14 in the accounts for the Y/E 31.3.2023)	35395	(36395)
Permanent Fund investment capital monies received in earlier years dealt with as Unrestricted Fund Income (as per note 16 in the accounts for the year ended 31.3.2023	(8580)	8580
Correction of error by broker in market value of securities transferred during the year		
Market value of securities transferred (note 8)	27356	
Correct value of securities to be transferred	(26295)	
As per Receipts & Payments page	(541)	541
	26815	(26274)

An application was made to the Charity Commission in December 2024 to seek permission to transfer £35,395 from the Permanent Endowment Fund to the Unrestricted Fund. At the date of signing these accounts, the Club has not received a response. Any action required when a response is received will be dealt with accordingly.

STOCKPORT LADS CLUB

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STOCKPORT LADS CLUB

I report on the accounts of the Stockport Lads Club for the year ended 31st March 2024.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

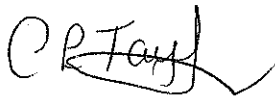
I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records or;
- 3 the financial statements do not comply with the applicable requirement concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Claire L Taylor BA(Hons), F.C.C.A
Chadwicks
Chartered Accountants
Capital House
272 Manchester Road
Droylsden
Manchester
M43 6pw

Date 6th March 2025

STOCKPORT AND DISTRICT WORKING LADS' ASSOCIATION

England & Wales - Charity number 520116

Accounts

STOCKPORT & DISTRICT WORKING LADS ASSOCIATION

referred to as

STOCKPORT LADS' CLUB

ANNUAL REPORT

AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2023

STOCKPORT LADS' CLUB

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Balance Sheet	6
Notes to the Accounts	7 - 13

STOCKPORT LADS' CLUB

CHARITY INFORMATION

Headquarters & Registered Address	Hempshaw Lane Stockport. Tel. 0161 480 3326
Charity Registration Number	520116
President	Lord Mayor of Stockport
Vice-President	Lady C Beatson
Management Committee	C Hall (Chairman) * S. M. Tattersall F.C.A (Treasurer) * C Barber (Secretary) * A Nelstrop * B Guest J Guest D Meanwell Mrs W Meikle Mrs J Ladd * are also Holding Trustees
Manager	H Hough
Independent Examiners	Chadwicks Capital House , 272 Manchester Road, Drolydsen, Manchester, M43 6PW
Bankers	National Westminster Bank PLC Underbank Hall Stockport

STOCKPORT LADS' CLUB

REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31st MARCH 2023

Legal and Administrative

The management of the Club is in the hands of the Management Committee (who are deemed to be trustees under charity law) and their names are stated on page 1. The number of committee members shall be not less than 10 nor more than 25.

The names of the holding Trustees are stated on page 1 of this report. Their number shall be not less than 3 nor more than 5. They are appointed by the Management Committee.

Objects and Activities

The charity was established by Deed dated the 21st May 1889 for 'the physical and social improvement and education of the working lads of Stockport and the neighbourhood without reference to party politics'.

The charity is a public benefit entity.

In planning our activities for the year the Committee has kept in mind the Charity Commission's guideline on public benefit at our Trustee meetings.

The main activities include the opportunity for boys to use the extensive facilities available to develop their ability to work and play with others of a similar age. Self confidence and social skills are expected to improve as a result of regular attendance and sensitive supervision. It is expected that their general fitness will improve during their membership of the club. Members with disabilities are not excluded.

The leadership is encouraged to keep abreast of the latest requirements of the law and best practice when dealing with young people and to this end the affiliation to GMFCYP and its national associate are most helpful.

They are encouraged to take part in development activities offered through aforementioned National and Regional associated organisations.

The buildings and playing fields are owned by the Club and used extensively by the club members. They are available for hire by any individual or organisation for sporting, recreational and welfare purposes.

Finances

The attached financial statements show the state of finances which the committee consider to be sound. The club is largely dependent upon grants and donations and a list of major contributors appears on page 8. The committee takes this opportunity to express its gratitude to its benefactors and to all those who contribute their time.

Risks

The Management Committee have identified the major risks to which the charity is exposed and have taken steps to mitigate those risks.

Reserves

The Management Committee have reviewed the reserves of the charity and have concluded that to allow the charity to be managed efficiently and to continue its current activities, unrestricted fund reserves should be not less than 9 months anticipated expenditure. On this basis the current requirement is £30,000. At 31st March 2023 actual reserves were £28,692. The Trustees consider the level of reserves is adequate.

C HALL
CHAIRMAN



X

Date

5/12/23

STOCKPORT LADS' CLUB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare modified accounts on a receipts and payments basis). In preparing financial statements giving a true and fair view, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether any applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

STOCKPORT LADS CLUB

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF STOCKPORT LADS CLUB**

I report on the accounts of the Stockport Lads Club for the year ended 31st March 2023 which are set out on pages 5 to 13.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).


I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records or;
- 3 the financial statements do not comply with the applicable requirement concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Claire L Taylor BA(Hons), F.C.C.A
Chadwicks
Chartered Accountants
Statutory Auditors
Capital House
272 Manchester Road
Droylsden
Manchester
M43 6PW

Date 11/12/23

STOCKPORT LADS' CLUB
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st MARCH 2023

	Notes	Unrestricted Funds	Permanent Endowment Funds	Restricted Funds	Total 2023	Total 2022
		£	£	£	£	£
Incoming resources from generated funds						
Voluntary income	2	26,096	-	48,860	74,956	30,436
Activities for generating funds						
Canteen takings		9,702	-	-	9,702	7,201
Room and pitch hire		17,426	-	-	17,426	14,643
Rental from land		1,500	-	-	1,500	1,500
Investment income	3	7,264	-	-	7,264	9,574
Total incoming resources		<u>61,988</u>	<u>-</u>	<u>48,860</u>	<u>110,848</u>	<u>63,354</u>
Resources expended						
Costs of generating funds						
Canteen goods		8,663	-	-	8,663	6,006
Commission-grant income		-	-	-	-	500
		<u>8,663</u>	<u>-</u>	<u>-</u>	<u>8,663</u>	<u>6,506</u>
Charitable activities						
Volunteer costs		210	-	-	210	235
Salary		12,505	-	-	12,505	11,524
Premises costs	4	47,445	-	4,419	51,864	29,516
Activities, courses and equipment		3,373	-	1,543	4,916	3,638
Telephone, Internet & Website costs		872	-	-	872	1,001
Printing stationery and postage		49	-	-	49	85
		<u>64,454</u>	<u>-</u>	<u>5,962</u>	<u>70,416</u>	<u>45,999</u>
Governance costs	5	<u>2,200</u>	<u>-</u>	<u>-</u>	<u>2,200</u>	<u>1,646</u>
Total resources expended		<u>75,317</u>	<u>-</u>	<u>5,962</u>	<u>81,279</u>	<u>54,151</u>
Net incoming (outgoing) resources before other recognised gains & losses						
Realised and unrealised gains (losses) on investment assets		(13,329)	-	42,898	29,569	9,203
		(3,011)	(12,427)	-	(15,438)	12,237
Net movement in funds		<u>(16,340)</u>	<u>(12,427)</u>	<u>42,898</u>	<u>14,131</u>	<u>21,440</u>
Total funds as at 1st April 2022 (as restated) 1		45,032	251,887	24,452	321,371	299,931
Total funds as at 31st March 2023		<u>28,692</u>	<u>239,460</u>	<u>67,350</u>	<u>335,502</u>	<u>321,371</u>

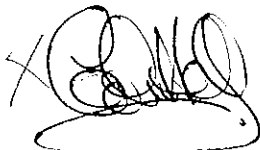
**STOCKPORT LADS' CLUB
BALANCE SHEET AS AT 31st MARCH 2023**

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	6		169,854		116,576
Investments	7		148,907		192,868
			318,761		309,444
Current assets					
Stock		615		444	
Debtors	8	8,821		5,899	
Cash and bank balances		11,280		9,905	
			20,716		16,248
Current Liabilities:					
Payable within one year					
Creditors	9	3,975		4,321	
Net current assets			16,741		11,927
Net assets			335,502		321,371
Capital Funds					
Permanent Endowment	10		239,460		251,887(as restated)
Income Funds					
Unrestricted funds	11		28,692		45,032(as restated)
Restricted funds	11		67,350		24,452
	12		335,502		321,371

The notes form part of these accounts.

Signed on behalf of the Management Committee on: *5 December 2023*

**C HALL
CHAIRMAN**




**S. M. TATTERSALL
TREASURER**

STOCKPORT LADS' CLUB

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2023

1. Accounting Policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Fixed Assets are stated at cost.

Buildings are not depreciated as required by the Charities SORP as the Trustees are of the opinion that their residual value at the end of their estimated useful life is not likely to be materially different from cost. This is because the Club's policy is to maintain the buildings in such condition that their value is not diminished by the passage of time and the relevant expenditure is charged against income in the year in which it is incurred. Therefore, any element of depreciation is considered to be immaterial and no provision is made.

The cost of equipment is written off by equal annual instalments over its expected useful life of 5 years. Items which in the opinion of the Trustees have a short economic life and where their economic value is not material are written off in the year of acquisition.

Fixed Investments

Investments are initially recognised at their transaction value and subsequently at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals during the year.

Fund accounting

Unrestricted funds. These are funds which can be used in accordance with the charitable objects of the charity at the discretion of the Trustees. Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds. These are funds which can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purposes of each fund is included in the notes to the financial statements.

The Permanent Endowment funds represent the original endowment of land and buildings and donations which are to be held permanently by the charity.

Incoming resources. All income is included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. No amounts are included in the financial statements for services donated by volunteers. Donations in kind for other services are included at estimated market value.

Resources expended. All expenditure is accounted for on an accruals basis.

Costs of generating funds are those costs incurred in operating a canteen and in raising voluntary monies. Charitable activities include expenditure in the day to day running of the club and governance costs includes those incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

Stock is included at the lower of cost and realisable value.

STOCKPORT LADS' CLUB

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2023

2. Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Grants and donations received				
Tesco	-	1,000	1,000	-
Arnold Clark	-	-	-	1,000
Stockport Playing Fields Society	-	2,500	2,500	-
The Ephraim Hallam charity	2,750	-	2,750	2,750
The Greater Manchester High Sheriff's Police Trust	-	-	-	3,250
Forever Manchester	-	-	-	2,021
Wm Nelstop & Co Ltd	--	-	-	1,000
Suez Trust	-	45,360	45,360	-
Donations in kind	8,664	-	8,664	9,216
Others	795	-	795	350
Legacy-Estate of Stuart Penny deceased	2,500	-	2,500	-
HMRC-Furlough grants	-	-	-	422
	14,709	48,860	63,569	20,009
Members subscriptions	11,387	-	11,387	10,427
	26,096	48,860	74,956	30,436

3. Investment Income

	Unrestricted Funds £	Total 2023 £	Total 2022 £
Quoted investments	7,223	7,223	9,574
Bank interest	41	41	-
	7,264	7,264	9,574

4. Premises costs

	Unrestricted Fund £	Restricted Fund £	Total 2023 £	Total 2022 £
Heating and lighting	13,292	-	13,292	2,872
Council tax and water	1,281	-	1,281	957
Insurances	4,280	-	4,280	4,680
Cleaning	3,281	-	3,281	5,456
Repairs and maintenance	11,850	-	11,850	9,566
Replacement boiler	10,900	-	10,900	-
Depreciation :-				
Equipment etc	1,220	3,280	4,500	4,461
Outside Play area	91	1,139	1,230	-
Utilities review fee	492	-	492	588
Sundries	758	-	758	936
	47,445	4,419	51,864	29,516

STOCKPORT LADS' CLUB
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2023

	Unrestricted Funds £	Total 2023 £	Total 2022 £
5. Governance costs			
Investment fees	478	478	78
Independent examiner's fees	980	980	888
Trustees' Indemnity Insurance (Note 13)	742	742	680
	2,200	2,200	1,646

6. Tangible Fixed Assets

	Freehold Land and Buildings £	Outside Play area £	Equipment £	Total £
Cost				
At 1 st April 2022	107,322	-	26,646	133,968
Addition	-	59,008	-	59,008
At 31st March 2023	107,322	59,008	26,646	192,976
Depreciation				
At 1 st April 2022	-	-	17,392	17,392
Charge for year	-	1,230	4,500	5,730
At 31st March 2023	-	1,230	21,892	23,122
Net Book Value				
At 31st March 2023	107,322	57,778	4,754	169,854
At 31st March 2022	107,322	-	9,254	116,576

STOCKPORT LADS' CLUB
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2023

	2023	2022
	£	£
7. Investments		
Quoted investments at market value (a)	119,240	162,839
Cash awaiting investment	1,657	209
Authorised Unit Trusts (b)	28,010	29,820
	148,907	192,868
(a) The Quoted investments comprise:		
Market Value at:		
As at 31 st March 2022	162,839	151,445
Additions	10,082	-
Disposals	(20,642)	-
Unrealised gain(loss) on revaluation	(13,460)	10,212
Realised loss on disposal	(169)	-
Net movement in cash	(19,410)	1,182
	119,240	162,839
Cost at 31 st March 2023	84,447	121,853
Investments in individual entities which are over 5% of portfolio by value are:		
Glaxo SmithKline Plc		
872 25p Ordinary Shares	12,461	17,971
Ferguson Plc		
343 10p Ordinary Shares	36,530	35,063
Ladbrokes Group Finance		
£10,000 5.125% Bonds 2022	-	10,114
Santander		
£6050 10¾ % Non Cum Stlg Pref Notes	8,077	9,913
Wasps Finance		
£13,200 6.5% Bond	5,061	12,336
(b) Authorised Unit Trust		
M & G Investments		
Equities Investment Fund for charity (Charifund)		
1887.726 units Market Value at 31 st March 2023	28,010	29,820
Cost at 31 st March 2023	21,407	21,407
(c) Sir Alan Sykes Trust	£	£
Investments were received in 2004 from the Sir Alan Sykes Trust under terms that they should be held as capital.		
Market Value of investments included in the Balance Sheet		
At 31 st March 2023	86,683	89,439
At Cost	47,382	47,854

STOCKPORT LADS' CLUB
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2023

8. Debtors	2023	2022
	£	£
Prepayments and accrued income	8,821	5,899
	-----	-----
9. Creditors		
Accruals	3,975	4,321
	-----	-----
10. Permanent Endowment Funds		As restated
Building & playing field fund	107,322	107,322
Investment fund	130,927	143,354
Cash at bank	1,211	1,211
	-----	-----
	239,460	251,887
	-----	-----

11. Analysis of Charitable Funds:

Analysis of Movement in Restricted Funds

		At	Incoming	Resources	At
		31 st March 2022	Resources	Expended	31 st March 2023
		£	£	£	£
Grants Received: -	Purpose				
Boys & Girls Clubs					
Of Greater Manchester	Covid-19 protection	70	-	-	70
Equity Housing Group	Boxing equipment	2,216	-	(1,078)	1,138
Big Lottery Fund					
- Awards For All	Fun Days	1,029	-	(1,029)	-
The Greater Manchester					
High Sherriff Police Trust:-					
	Furniture	2,514	-	(212)	2,302
	Play area	3,195	-	(67)	3,128
	Training	2,950	-	(513)	2,437
England Sports Council	Equipment	3,730	-	(1,800)	1,930
The Duchy of Lancaster					
Benevolent Fund	Play area	1,800	-	(38)	1,762
Life Leisure	Boxing equipment	1,990	-	-	1,990
Zachonis Charitable Trust	Play area	1,800	-	(37)	1,763
Stockport MBC	Plaques	672	-	-	672
Various	Donations received				
	to replace stolen				
	security cameras	665	-	(190)	475
Forever Manchester	Training	1,821	-	-	1,821
Suez Trust	Play area	-	45,360	(945)	44,415
Stockport Playing Fields					
Society	Play area	-	2,500	(53)	2,447
Tesco	Adventure weekend	-	1,000	-	1,000
		-----	-----	-----	-----
		24,452	48,860	(5,962)	67,350
		-----	-----	-----	-----

STOCKPORT LADS' CLUB
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2023

11. Analysis of Charitable Funds: continued

Analysis of Movement in Unrestricted Funds

	At 31 st March 2022 (as restated)	Incoming Resources	Resources Expended	Unrecognised Gain losses on Investments	At 31 st March 2023
	£	£	£	£	
General Fund	42,980	61,988	(75,317)	(3,011)	26,640
Designated – Donations In Memorium of Harry Wright MBE (Dec'd) 2,052		-	-	-	2,052
	<u>45,032</u>	<u>61,988</u>	<u>(75,317)</u>	<u>(3,011)</u>	<u>28,692</u>

General Fund: The free reserves after allowing for Designated reserves

Designated Fund: Donations received in memory of the late Harry Wright MBE to be applied to fund future activities.

12. Summary of net assets by funds

	Restricted Funds	Unrestricted Funds	Permanent Endowment Funds	Total
	£	£	£	£
Fixed assets	57,270	31,835	229,656	318,761
Net current assets	10,080	(3,143)	9,804	16,741
	<u>67,350</u>	<u>28,692</u>	<u>239,460</u>	<u>335,502</u>

13. Trustees expenses

No expenses were reimbursed to any Trustee in the year.

Included in Governance costs (Note 5) is £742 (2022 £680) in respect of Trustees Indemnity Insurance. The limit of the indemnity is £1 million. No Trustee has received or is due to receive any remuneration for the year directly or indirectly from the Charity's funds.

14 Future Transfer between funds

During earlier years £35,935 was expended on Land & Buildings (note 6) being assets belonging to the Permanent Endowment Fund.

As that expenditure was paid out of funds belonging to the Unrestricted Fund, an adjustment is required between those two funds. The trustees propose at an appropriate time to effect a transfer of assets of that amount from the Permanent Endowment Fund to the Unrestricted Fund.

15. Related party transactions

- a) A. Nelstrop, C Barber, C Hall and S. M. Tattersall are Trustees of the Stockport Playing Fields Society which is a connected charity. During the year a grant was received of £2,500 towards the cost of an outside play area.
- b) Mr B Guest is the owner of a property maintenance business. During the year he supplied goods and services to the charity amounting to £340 (2022: £nil).

STOCKPORT LADS' CLUB
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2023

16 Prior Year adjustment

Amounts of capital repayments received in earlier years on an investment were treated in error as investment income. The correct treatment was that these sums (£8,580) should have been accounted for as increasing the Permanent Endowment Fund and not Unrestricted Funds.

An adjustment has been made in the accounts as follows:-

	Unrestricted Funds	Permanent Endowment Funds	Restricted Funds	Total
	£	£	£	£
Balances at 1 st April 2022 as previously reported	53,612	243,307	24,452	321,371
Prior year adjustment	(8,580)	8,580	-	-
As restated	<u>45,032</u>	<u>251,887</u>	<u>24,452</u>	<u>321,371</u>

STOCKPORT AND DISTRICT WORKING LADS' ASSOCIATION

England & Wales - Charity number 520116

Accounts

STOCKPORT & DISTRICT WORKING LADS ASSOCIATION

referred to as

STOCKPORT LADS' CLUB

ANNUAL REPORT

AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2022

STOCKPORT LADS' CLUB

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STOCKPORT LADS' CLUB

CHARITY INFORMATION

Headquarters & Registered Address	Hempshaw Lane Stockport. Tel. 0161 480 3326
Charity Registration Number	520116
President	Lord Mayor of Stockport
Vice-President	Lady C Beatson
Management Committee	C Hall (Chairman) * S. M. Tattersall F.C.A (Treasurer) * C Barber (Secretary) * A Nelstrop * B Guest J Guest D Meanwell Mrs W Mcikle Mrs J Ladd * are also Holding Trustees
Manager	H Hough
Independent Examiners	Robert Hayden & Co 195 Bramhall Lane, Davenport, Stockport SK2 6JA
Bankers	National Westminster Bank PLC Underbank Hall Stockport

STOCKPORT LADS' CLUB

REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31st MARCH 2022

Legal and Administrative

The management of the Club is in the hands of the Management Committee (who are deemed to be trustees under charity law) and their names are stated on page 1. The number of committee members shall be not less than 10 nor more than 25.

The names of the holding Trustees are stated on page 1 of this report. Their number shall be not less than 3 nor more than 5. They are appointed by the Management Committee.

Objects and Activities

The charity was established by Deed dated the 21st May 1889 for 'the physical and social improvement and education of the working lads of Stockport and the neighbourhood without reference to party politics'.

The charity is a public benefit entity.

In planning our activities for the year the Committee has kept in mind the Charity Commission's guideline on public benefit at our Trustee meetings.

The main activities include the opportunity for boys to use the extensive facilities available to develop their ability to work and play with others of a similar age. Self confidence and social skills are expected to improve as a result of regular attendance and sensitive supervision. It is expected that their general fitness will improve during their membership of the club. Members with disabilities are not excluded.

The leadership is encouraged to keep abreast of the latest requirements of the law and best practice when dealing with young people and to this end the affiliation to GMFCYP and its national associate are most helpful.

They are encouraged to take part in development activities offered through aforementioned National and Regional associated organisations.

The buildings and playing fields are owned by the Club and used extensively by the club members. They are available for hire by any individual or organisation for sporting, recreational and welfare purposes.

Finances

The attached financial statements show the state of finances which the committee consider to be sound. The club is largely dependent upon grants and donations and a list of major contributors appears on page 8. The committee takes this opportunity to express its gratitude to its benefactors and to all those who contribute their time.

Risks

The Management Committee have identified the major risks to which the charity is exposed and have taken steps to mitigate those risks.

Reserves

The Management Committee have reviewed the reserves of the charity and have concluded that to allow the charity to be managed efficiently and to continue its current activities, unrestricted fund reserves should be not less than 9 months anticipated expenditure. On this basis the current requirement is £40,000. At 31st March 2022 actual reserves were £53,612. The Trustees consider the level of reserves is adequate.

CHALL
CHAIRMAN



Date 16th November 2022

STOCKPORT LADS' CLUB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare modified accounts on a receipts and payments basis). In preparing financial statements giving a true and fair view, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether any applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

STOCKPORT LADS CLUB

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STOCKPORT LADS CLUB

I report on the accounts of the Stockport Lads Club for the year ended 31st March 2022 which are set out on pages 5 to 12.

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is needed.

It is my responsibility to:-

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - a) to keep accounting records in accordance with section 130 of the 2011 act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 act have not been met, or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Amanda Duffy FCA
Robert Hayden & Co
Chartered Accountants
Stockport

Date 16 November 2022

STOCKPORT LADS' CLUB
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st MARCH 2022

	Notes	Unrestricted Funds	Permanent Endowment Funds	Restricted Funds	Total 2022	Total 2021
		£	£	£	£	£
Incoming resources from generated funds						
Voluntary income	2	24,165	-	6,271	30,436	23,010
Activities for generating funds						
Canteen takings		7,201	-	-	7,201	1,223
Room and pitch hire		14,643	-	-	14,643	6,275
Rental from land		1,500	-	-	1,500	1,500
Investment income	3	9,574	-	-	9,574	9,039
Total incoming resources		<u>57,083</u>	<u>-</u>	<u>6,271</u>	<u>63,354</u>	<u>41,047</u>
Resources expended						
Costs of generating funds						
Canteen goods		6,006	-	-	6,006	1,366
Commission – grant income		--		500	500	-
		<u>6,006</u>	<u>-</u>	<u>500</u>	<u>6,506</u>	<u>1,366</u>
Charitable activities						
Volunteer costs		235	-	-	235	260
Salary		11,524	-	-	11,524	11,395
Premises costs	4	26,236	-	3,280	29,516	22,999
Activities, courses and equipment		2,638	-	1,000	3,638	4
Telephone, Internet & Website costs		1,001	-	-	1,001	580
Printing stationery and postage		85	-	-	85	173
		<u>41,719</u>	<u>-</u>	<u>4,280</u>	<u>45,999</u>	<u>35,411</u>
Governance costs	5	<u>1,646</u>	<u>-</u>	<u>-</u>	<u>1,646</u>	<u>1,470</u>
Total resources expended		<u>49,371</u>	<u>-</u>	<u>4,780</u>	<u>54,151</u>	<u>38,247</u>
Net incoming (outgoing) resources before other recognised gains & losses						
Realised and unrealised gains (losses) on investment assets		7,712	-	1,491	9,203	2,800
		(48)	12,285	-	12,237	27,473
Net movement in funds		<u>7,664</u>	<u>12,285</u>	<u>1,491</u>	<u>21,440</u>	<u>30,273</u>
Total funds as at 1st April 2021		45,948	231,022	22,961	299,931	269,658
Total funds as at 31st March 2022		<u>53,612</u>	<u>243,307</u>	<u>24,452</u>	<u>321,371</u>	<u>299,931</u>

STOCKPORT LADS CLUB

BALANCE SHEET AS AT 31st MARCH 2022

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	6	116,576	120,732
Investments	7	192,868	179,449
		<u>309,444</u>	<u>300,181</u>
Current assets			
Stock		444	172
Debtors	8	5,899	2,351
Cash and bank balances		9,905	4,901
		<u>16,248</u>	<u>7,424</u>
Current Liabilities:			
payable within one year			
Creditors	9	4,321	7,674
		<u>4,321</u>	<u>7,674</u>
Net current assets		11,927	(250)
Net assets		<u>321,371</u>	<u>299,931</u>
Capital Funds			
Permanent Endowment	10	243,307	231,022
Income Funds			
Unrestricted funds	11	53,612	45,948
Restricted funds	11	24,452	22,961
	12	<u>321,371</u>	<u>299,931</u>

The notes form part of these accounts.

Signed on behalf of the Management Committee on: *16th November 2022*

C HALL
CHAIRMAN



S. M. TATTERSALL
TREASURER

S.M. Tattersall

STOCKPORT LADS' CLUB

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2022

1. Accounting Policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Fixed Assets are stated at cost.

Buildings are not depreciated as required by the Charities SORP as the Trustees are of the opinion that their residual value at the end of their estimated useful life is not likely to be materially different from cost. This is because the Club's policy is to maintain the buildings in such condition that their value is not diminished by the passage of time and the relevant expenditure is charged against income in the year in which it is incurred. Therefore, any element of depreciation is considered to be immaterial and no provision is made.

The cost of equipment is written off by equal annual instalments over its expected useful life of five years. Items which in the opinion of the Trustees have a short economic life and where their economic value is not material are written off in the year of acquisition.

Fixed Investments

Investments are initially recognised at their transaction value and subsequently at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals during the year.

Fund accounting

Unrestricted funds. These are funds which can be used in accordance with the charitable objects of the charity at the discretion of the Trustees. Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds. These are funds which can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purposes of each fund is included in the notes to the financial statements.

The Permanent Endowment funds represent the original endowment of land and buildings and donations which are to be held permanently by the charity.

Incoming resources. All income is included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. No amounts are included in the financial statements for services donated by volunteers. Donations in kind for other services are included at estimated market value.

Resources expended. All expenditure is accounted for on an accruals basis.

Costs of generating funds are those costs incurred in operating a canteen and in raising voluntary monies. Charitable activities include expenditure in the day to day running of the club and governance costs includes those incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

Stock is included at the lower of cost and realisable value.

STOCKPORT LADS' CLUB

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2022

2. Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Grants and donations received				
Arnold Clark	-	1,000	1,000	-
The Ephraim Hallam Charity	2,750	-	2,750	2,750
The Greater Manchester High Sheriff's Police Trust	-	3,250	3,250	-
Forever Manchester	-	2,021	2,021	-
Sir Ralph Pendlebury's Charity for Orphans	-	-	-	500
Wm Nelstrop & Co Ltd	1,000	-	1,000	-
Stockport Rotary Club	-	-	-	1,855
BGCGM	-	-	-	250
Donations in kind	9,216	-	9,216	-
Donations-replacement of security cameras	-	-	-	950
Others	350	-	350	280
Retail,Hospitality & Leisure Grant	-	-	-	10,000
HMRC-Furlough grants	422	-	422	2,932
	<u>13,738</u>	<u>6,271</u>	<u>20,009</u>	<u>19,517</u>
Members subscriptions	10,427	-	10,427	3,493
	<u>24,165</u>	<u>6,271</u>	<u>30,436</u>	<u>23,010</u>

3. Investment Income

	Unrestricted Funds £	Total 2022 £	Total 2021 £
Quoted investments	9,574	9,574	9,039

4. Premises costs

	Unrestricted Fund £	Restricted Fund £	Total 2022 £	Total 2021 £
Heating and lighting	2,872	-	2,872	3,588
Council tax and water	957	-	957	461
Insurances	4,680	-	4,680	4,050
Cleaning	5,456	-	5,456	1,142
Repairs and maintenance	9,566	-	9,566	6,615
Depreciation :-				
Equipment etc	1,181	3,280	4,461	4,238
Loss on disposal of motor vehicle	-	-	-	1,205
Bank charges	-	-	-	34
Utilities review fee	588	-	588	588
Sundries	936	-	936	1,078
	<u>26,236</u>	<u>3,280</u>	<u>29,516</u>	<u>22,999</u>

STOCKPORT LADS' CLUB
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

	Unrestricted Funds £	Total 2022 £	Total 2021 £
5. Governance costs			
Sundry	78	78	78
Independent examiner's fees	888	888	894
Trustees' Indemnity Insurance (Note 13)	680	680	498
	<u>1,646</u>	<u>1,646</u>	<u>1,470</u>

6. Tangible Fixed Assets

	Freehold Land and Buildings £	Equipment £	Total £
Cost			
At 1 st April 2021	107,322	26,341	133,663
Additions	-	305	305
At 31st March 2022	<u>107,322</u>	<u>26,646</u>	<u>133,968</u>
Depreciation			
At 1 st April 2021	-	12,931	12,931
Charge for year	-	4,461	4,461
At 31st March 2022	<u>-</u>	<u>17,392</u>	<u>17,392</u>
Net Book Value			
At 31st March 2022	<u>107,322</u>	<u>9,254</u>	<u>116,576</u>
At 31st March 2021	<u>107,322</u>	<u>13,410</u>	<u>120,732</u>

STOCKPORT LADS' CLUB
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2022

	2022	2021
	£	£
7. Investments		
Quoted investments at market value (a)	162,839	151,445
Cash awaiting investment	209	209
Authorised Unit Trusts (b)	29,820	27,795
	192,868	179,449
(a) The Quoted investments comprise:		
Market Value at:		
As at 31 st March 2021	151,445	131,275
Additions	-	4,140
Disposals	-	(4,200)
Unrealised gain(loss) on revaluation	10,212	21,926
Realised gains (losses) on disposal	-	77
Net movement in cash	1,182	(1,773)
Market value at 31 st March 2022	162,839	151,445
Cost at 31 st March 2022	132,498	132,036
Investments in individual entities which are over 5% of portfolio by value are:		
Glaxo SmithKline Plc		
1091 25p Ordinary Shares	17,971	14,052
Ferguson Plc		
343 10p Ordinary Shares	35,063	29,731
Ladbrokes Group Finance		
£10,000 5.125% Bonds 2022	10,114	10,509
Santander		
£6050 10¾ % Non Cum Stlg Pref Notes	9,913	9,786
Wasps Finance		
£13,200 6.5% Bond	12,336	9,785
(b) Authorised Unit Trust		
M & G Investments		
Equities Investment Fund for charity (Charifund)		
1887.726 units Market Value at 31 st March 2022	29,820	27,795
Cost at 31 st March 2022	21,407	21,407
(c) Sir Alan Sykes Trust	£	£
Investments were received in 2004 from the Sir Alan Sykes Trust under terms that they should be held as capital.		
Market Value of investments included in the Balance Sheet At 31 st March 2022	84,439	78,956
At Cost	47,854	47,854

STOCKPORT LADS' CLUB
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2022

8. Debtors	2022	2021
	£	£
Prepayments and accrued income	5,899	2,351
	<hr/>	<hr/>
9. Creditors		
Accruals	4,321	7,674
	<hr/>	<hr/>
10. Permanent Endowment Funds		
Building & playing field fund	107,322	107,322
Investment fund	134,774	122,489
Cash at bank	1,211	1,211
	<hr/>	<hr/>
	243,307	231,022
	<hr/>	<hr/>

11. Analysis of Charitable Funds:

Analysis of Movement in Restricted Funds

	At 31 st March 2021	Incoming Resources	Resources Expended	At 31 st March 2022
	£	£	£	£
Grants Received: - Purpose				
Boys & Girls Clubs				
Of Greater Manchester Covid-19 protection	70	-	-	70
Equity Housing Group Boxing equipment	3,294	-	1,078	2,216
Big Lottery Fund				
- Awards For All Fun Days	1,029	-	-	1,029
The Greater Manchester				
High Sherriff Police Trust:-				
Furniture	2,726	-	212	2,514
Play area	3,195	-	-	3,195
Training	-	3,250	300	2,950
England Sports Council Equipment	5,530	-	1,800	3,730
The Duchy of Lancaster				
Benevolent Fund Play area	1,800	-	-	1,800
Life Leisure Boxing equipment	1,990	-	-	1,990
Zachonis Charitable Trust Play area	1,800	-	-	1,800
Stockport MBC Plaques	672	-	-	672
Various				
Donations received				
To replace stolen				
Security cameras	855	-	190	665
Arnold Clark Ormside	-	1,000	1,000	-
Forever Manchester Training	-	2,021	200	1,821
	<hr/>	<hr/>	<hr/>	<hr/>
	22,961	6,271	4,780	24,452
	<hr/>	<hr/>	<hr/>	<hr/>

STOCKPORT LADS' CLUB
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2022

11. Analysis of Charitable Funds: continued

Analysis of Movement in Unrestricted Funds

	At 31 st March 2021 £	Incoming Resources Resources Expended £	Unrecognised Gain (loss) £	At 31 st March 2022 £	
General Fund	43,896	57,083	(49,371)	(48)	51,560
Designated – Donations In Memorium of Harry Wright MBE (Dec'd) 2,052		-	-	-	2,052
	<u>45,948</u>	<u>57,083</u>	<u>(49,371)</u>	<u>(48)</u>	<u>53,612</u>

General Fund: The free reserves after allowing for Designated reserves

Designated Fund: Donations received in memory of the late Harry Wright MBE to be applied to fund future activities.

12. Summary of net assets by funds

	Restricted Funds £	Unrestricted Funds £	Permanent Endowment Funds £	Total £
Fixed assets	6,845	60,503	242,096	309,444
Net current assets	17,607	(6,891)	1,211	11,927
	<u>24,452</u>	<u>53,612</u>	<u>243,307</u>	<u>321,371</u>

13. Trustees expenses

No expenses were reimbursed to any Trustee in the year.

Included in Governance costs (Note 5) is £680 (2021 £498) in respect of Trustees Indemnity Insurance. The limit of the indemnity is £1 million. No Trustee has received or is due to receive any remuneration for the year directly or indirectly from the Charity's funds.

14 Transfers between funds

During the year ended 31st March 2021 £15,978 was expended on extending the car park, costs which are included in Land & Buildings (note 6) being assets belonging to the Permanent Endowment Fund. As that expenditure was paid during that year out of funds belonging to the Unrestricted Fund, an adjustment is required between those two funds. The trustees propose at an appropriate time to effect a transfer of assets of that amount from the Permanent Endowment Fund to the Unrestricted Fund.

15. Related party transactions

- a) A. Nelstrop, C Barber, C Hall and S. M. Tattersall are Trustees of the Stockport Playing Fields Society which is a connected charity. There were no transactions between the charities during the year.
- b) There were no transactions with related parties of trustees of the charity during the year.

STOCKPORT AND DISTRICT WORKING LADS' ASSOCIATION

England & Wales - Charity number 520116

Accounts

STOCKPORT & DISTRICT WORKING LADS ASSOCIATION

referred to as

STOCKPORT LADS' CLUB

ANNUAL REPORT

AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2021

STOCKPORT LADS' CLUB

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STOCKPORT LADS' CLUB

CHARITY INFORMATION

Headquarters & Registered Address	Hempshaw Lane Stockport. Tel. 0161 480 3326
Charity Registration Number	520116
President	Lord Mayor of Stockport
Vice-President	Lady C Beatson
Management Committee	C Hall (Chairman) * S. M. Tattersall F.C.A (Treasurer) * C Barber (Secretary) * A Nelstrop * B Guest J Guest D Meanwell Mrs W Meikle Mrs J Ladd * are also Holding Trustees
Manager	H Hough
Independent Examiners	Robert Hayden & Co 195 Bramhall Lane, Davenport, Stockport SK2 6JA
Bankers	National Westminster Bank PLC Underbank Hall Stockport

STOCKPORT LADS' CLUB

REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31st MARCH 2021

Legal and Administrative

The management of the Club is in the hands of the Management Committee (who are deemed to be trustees under charity law) and their names are stated on page 1. The number of committee members shall be not less than 10 nor more than 25.

The names of the holding Trustees are stated on page 1 of this report. Their number shall be not less than 3 nor more than 5. They are appointed by the Management Committee.

Objects and Activities

The charity was established by Deed dated the 21st May 1889 for 'the physical and social improvement and education of the working lads of Stockport and the neighbourhood without reference to party politics'.

The charity is a public benefit entity.

In planning our activities for the year the Committee has kept in mind the Charity Commission's guideline on public benefit at our Trustee meetings.

The main activities include the opportunity for boys to use the extensive facilities available to develop their ability to work and play with others of a similar age. Self confidence and social skills are expected to improve as a result of regular attendance and sensitive supervision. It is expected that their general fitness will improve during their membership of the club. Members with disabilities are not excluded.

The leadership is encouraged to keep abreast of the latest requirements of the law and best practice when dealing with young people and to this end the affiliation to GMFCYP and its national associate are most helpful.

They are encouraged to take part in development activities offered through aforementioned National and Regional associated organisations.

The buildings and playing fields are owned by the Club and used extensively by the club members. They are available for hire by any individual or organisation for sporting, recreational and welfare purposes.

Finances

The attached financial statements show the state of finances which the committee consider to be sound. The club is largely dependent upon grants and donations and a list of major contributors appears on page 8. The committee takes this opportunity to express its gratitude to its benefactors and to all those who contribute their time.

Risks

The Management Committee have identified the major risks to which the charity is exposed and have taken steps to mitigate those risks.

Reserves

The Management Committee have reviewed the reserves of the charity and have concluded that to allow the charity to be managed efficiently and to continue its current activities, unrestricted fund reserves should be not less than 9 months anticipated expenditure. On this basis the current requirement is £26,000 at 31st March 2021 actual reserves were £45,948. The Trustees consider the level of reserves is adequate.

C HALL
CHAIRMAN

Date 1st December 2021.

STOCKPORT LADS' CLUB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare modified accounts on a receipts and payments basis). In preparing financial statements giving a true and fair view, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether any applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

STOCKPORT LADS CLUB

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STOCKPORT LADS CLUB

I report on the accounts of the Stockport Lads Club for the year ended 31st March 2021 which are set out on pages 5 to 12.

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is needed.

It is my responsibility to:-

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - a) to keep accounting records in accordance with section 130 of the 2011 act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 act have not been met, or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Amanda Duffy FCA
Robert Hayden & Co
Chartered Accountants
Stockport

Date 2 December 2021

STOCKPORT LADS' CLUB
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st MARCH 2021

	Notes	Unrestricted Funds	Permanent Endowment Funds	Restricted Funds	Total 2021	Total 2020
		£	£	£	£	£
Incoming resources from generated funds						
Voluntary income	2	21,810	-	1,200	23,010	28,327
Activities for generating funds						
Canteen takings		1,223	-	-	1,223	3,518
Room and pitch hire		6,275	-	-	6,275	6,687
Rental from land		1,500	-	-	1,500	1,500
Investment income	3	9,039	-	-	9,039	9,671
130 th Anniversary Dinner		-	-	-	-	5,025
Total incoming resources		<u>39,847</u>	<u>-</u>	<u>1,200</u>	<u>41,047</u>	<u>54,728</u>
Resources expended						
Costs of generating funds						
Canteen goods		1,366	-	-	1,366	2,948
Commission – grant income		-	-	-	-	900
130 th Anniversary Dinner		-	-	-	-	4,400
		<u>1,366</u>	<u>-</u>	<u>-</u>	<u>1,366</u>	<u>8,248</u>
Charitable activities						
Volunteer costs		260	-	-	260	612
Salary		11,395	-	-	11,395	10,559
Premises costs	4	19,634	-	3,365	22,999	25,790
Activities, courses and equipment		4	-	-	4	7,864
Other costs		-	-	-	-	903
Telephone, Internet & Website costs		580	-	-	580	740
Printing stationery and postage		173	-	-	173	237
		<u>32,046</u>	<u>-</u>	<u>3,365</u>	<u>35,411</u>	<u>46,705</u>
Governance costs	5	<u>1,470</u>	<u>-</u>	<u>-</u>	<u>1,470</u>	<u>1,409</u>
Total resources expended		<u>34,882</u>	<u>-</u>	<u>3,365</u>	<u>38,247</u>	<u>55,362</u>
Net incoming (outgoing) resources before other recognised gains & losses		4,965	-	(2,165)	2,800	(1,634)
Realised and unrealised gains (losses) on investment assets		6,194	21,279	-	27,473	(22,454)
		11,159	21,279	(2,165)	30,273	(24,088)
Transfer between funds	14	(15,978)	15,978	-	-	-
Net movement in funds		<u>(4,819)</u>	<u>37,257</u>	<u>(2,165)</u>	<u>30,273</u>	<u>(24,088)</u>
Total funds as at 1st April 2020		50,767	193,765	25,126	269,658	293,746
Total funds as at 31st March 2021		<u>45,948</u>	<u>231,022</u>	<u>22,961</u>	<u>299,931</u>	<u>269,658</u>

STOCKPORT LADS' CLUB

BALANCE SHEET AS AT 31st MARCH 2021

	Notes	2021 £	2020 £	£
Fixed assets				
Tangible assets	6	120,732		108,627
Investments	7	179,449		153,749
			<u>300,181</u>	<u>262,376</u>
Current assets				
Stock		172		274
Debtors	8	2,351		6,222
Cash and bank balances		4,901		8,003
		<u>7,424</u>		<u>14,499</u>
Current Liabilities: payable within one year				
Creditors	9	7,674		7,217
			<u>(250)</u>	<u>7,282</u>
Net current assets			<u>299,931</u>	<u>269,658</u>
Capital Funds				
Permanent Endowment	10	231,022		193,765
Income Funds				
Unrestricted funds	11	45,948		50,767
Restricted funds	11	22,961		25,126
	12	<u>299,931</u>		<u>269,658</u>

The notes form part of these accounts.

Signed on behalf of the Management Committee on: *1st December 2021*

C HALL
CHAIRMAN



S. M. TATTERSALL
TREASURER



STOCKPORT LADS' CLUB

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2021

1. Accounting Policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Fixed Assets are stated at cost.

Buildings are not depreciated as required by the Charities SORP as the Trustees are of the opinion that their residual value at the end of their estimated useful life is not likely to be materially different from cost. This is because the Club's policy is to maintain the buildings in such condition that their value is not diminished by the passage of time and the relevant expenditure is charged against income in the year in which it is incurred. Therefore, any element of depreciation is considered to be immaterial and no provision is made.

The cost of equipment is written off by equal annual instalments over its expected useful life of five years. Items which in the opinion of the Trustees have a short economic life and where their economic value is not material are written off in the year of acquisition.

Fixed Investments

Investments are initially recognised at their transaction value and subsequently at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals during the year.

Fund accounting

Unrestricted funds. These are funds which can be used in accordance with the charitable objects of the charity at the discretion of the Trustees. Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds. These are funds which can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purposes of each fund is included in the notes to the financial statements.

The Permanent Endowment funds represent the original endowment of land and buildings and donations which are to be held permanently by the charity.

Incoming resources. All income is included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. No amounts are included in the financial statements for services donated by volunteers. Donations in kind for other services are included at estimated market value.

Resources expended. All expenditure is accounted for on an accruals basis.

Costs of generating funds are those costs incurred in operating a canteen and in raising voluntary monies. Charitable activities include expenditure in the day to day running of the club and governance costs includes those incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

Stock is included at the lower of cost and realisable value.

STOCKPORT LADS' CLUB

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2021

2. Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Grants and donations received				
Life Leisure	-	-	-	2,190
Stockport MBC	-	-	-	1,500
The Ephraim Hallam Charity	2,750	-	2,750	5,500
The Greater Manchester High Sheriff's Police Trust	-	-	-	3,495
The Duchy of Lancaster Benevolent Fund	-	-	-	2,000
Sir Ralph Pendlebury's Charity for Orphans	500	-	500	-
Zachonis Charitable Trust	-	-	-	2,000
Stockport Rotary Club	1,855	-	1,855	-
BGCCM	-	250	250	-
Donations in kind	-	-	-	950
Donations-replacement of security cameras	-	950	950	-
Others	280	-	280	1,507
Retail,Hospitality & Leisure Grant	10,000	-	10,000	-
HMRC-Furlough grants	2,932	-	2,932	-
	<u>18,317</u>	<u>1,200</u>	<u>19,517</u>	<u>19,142</u>
Members subscriptions	3,493	-	3,493	9,185
Total voluntary income	<u>21,810</u>	<u>1,200</u>	<u>23,010</u>	<u>28,327</u>

3. Investment Income

	Unrestricted Funds £	Total 2021 £	Total 2020 £
Quoted investments	9,039	9,039	9,671

4. Premises costs

	Unrestricted Fund £	Restricted Fund £	Total 2021 £	Total 2020 £
Heating and lighting	3,588	-	3,588	6,586
Council tax and water	461	-	461	1,890
Insurances	4,050	-	4,050	3,912
Cleaning	1,142	-	1,142	958
Repairs and maintenance	6,615	-	6,615	5,776
Depreciation :-				
Motor vehicle	-	-	-	580
Equipment etc	1,053	3,185	4,238	4,346
Loss on disposal of motor vehicle	1,205	-	1,205	-
Bank charges	34	-	34	25
Utilities review fee	588	-	588	588
Sundries	898	180	1,078	1,129
	<u>19,634</u>	<u>3,365</u>	<u>22,999</u>	<u>25,790</u>

STOCKPORT LADS' CLUB

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2021

	Unrestricted Funds £	Total 2021 £	Total 2020 £
5. Governance costs			
Sundry	78	78	78
Independent examiner's fees	894	894	864
Trustees' Indemnity Insurance (Note 13)	498	498	467
	<u>1,470</u>	<u>1,470</u>	<u>1,409</u>
6. Tangible Fixed Assets			
	Freehold Land and Buildings £	Equipment £	Total £
Cost			
At 1 st April 2020	91,344	33,478	134,822
Additions	15,978	1,920	17,898
Disposals	-	(9,057)	(9,057)
At 31st March 2021	<u>107,322</u>	<u>26,341</u>	<u>133,663</u>
Depreciation			
At 1 st April 2020	-	16,195	16,195
Charge for year	-	4,238	4,238
On disposals	-	(7,502)	(7,502)
At 31st March 202	<u>-</u>	<u>12,931</u>	<u>12,931</u>
Net Book Value			
At 31st March 2021	<u>107,322</u>	<u>13,410</u>	<u>120,732</u>
At 31st March 2020	<u>91,344</u>	<u>17,283</u>	<u>108,627</u>

STOCKPORT LADS' CLUB
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2021

	2021 £	2020 £
7. Investments		
Quoted investments at market value (a)	151,445	131,275
Cash awaiting investment	209	149
Authorised Unit Trusts (b)	27,795	22,325
	179,449	153,749
 (a) The Quoted investments comprise:		
Market Value at:		
As at 31 st March 2020	131,275	146,514
Additions	4,140	3,120
Disposals	(4,200)	(3,000)
Unrealised gain(loss) on revaluation	21,926	(15,647)
Realised gains (losses) on disposal	77	(80)
Net movement in cash	(1,773)	368
	151,445	131,275
 Market value at 31 st March 2021	151,445	131,275
 Cost at 31 st March 2021	131,316	134,036
 Investments in individual entities which are over 5% of portfolio by value are:		
Glaxo SmithKline Plc		
1091 25p Ordinary Shares	14,052	16,524
Ferguson Plc		
343 10p Ordinary Shares	29,731	17,342
Ladbrokes Group Finance		
£10,000 5.125% Bonds 2022	10,509	9,223
Burford Capital		
£9,100 6.5% Bond 2022	9,438	8,120
Santander		
£6050 10 ³ / ₈ % Non Cum Stlg Pref Notes	9,786	7,956
Wasps Finance		
£13,200 6.5% Bond	9,785	6,915
 (b) Authorised Unit Trust		
M & G Investments		
Equities Investment Fund for charity (Charifund)		
1887.726 units Market Value at 31 st March 2021	27,795	22,325
 Cost at 31 st March 2021	21,407	21,407

STOCKPORT LADS' CLUB
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2021

	2021	2020
	£	£
(c) Sir Alan Sykes Trust		
Investments were received in 2004 from the Sir Alan Sykes Trust under terms that they should be held as capital.		
Market Value of investments included in the Balance Sheet		
At 31 st March 2021	78,956	64,067
At Cost	<u>47,854</u>	<u>47,854</u>
8. Debtors	2021	2020
	£	£
Prepayments and accrued income	<u>2,351</u>	<u>6,222</u>
9. Creditors		
Accruals	<u>7,674</u>	<u>7,217</u>
10. Permanent Endowment Funds		
Building & playing field fund	107,322	91,344
Investment fund	122,489	101,210
Cash at bank	1,211	1,211
	<u>231,022</u>	<u>193,765</u>

11. Analysis of Charitable Funds:

Analysis of Movement in Restricted Funds

	At		Resources	At
	31 st March 2020	Incoming	Expended	31 st March 2021
	£	Resources	£	£
		£		
Grants Received: - Purpose				
Boys & Girls Clubs				
Of Greater Manchester Covid-19 protection	-	250	180	70
Equity Housing Group 6 Boxing equipment	4,372	-	1,078	3,294
Big Lottery Fund				
- Awards For All Fun Days	1,029	-	-	1,029
The Greater Manchester				
High Sherriff Police Trust:-				
Furniture	2,938	-	212	2,726
Play area	3,195	-	-	3,195
England Sports Council Equipment	7,330	-	1,800	5,530
The Duchy of Lancaster				
Benevolent Fund Play area	1,800	-	-	1,800
Life Leisure Boxing equipment	1,990	-	-	1,990
Zachonis Charitable Trust Play area	1,800	-	-	1,800
Stockport MBC Plaques	672	-	-	672
Various				
Donations received				
To replace stolen				
Security cameras	-	950	95	855
	<u>25,126</u>	<u>1,200</u>	<u>3,365</u>	<u>22,961</u>

STOCKPORT LADS' CLUB
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2021

11. Analysis of Charitable Funds: continued

Analysis of Movement in Unrestricted Funds

	At 31 st March 2020	Incoming Resources	Resources Expended	Recognised Gains	Transfers	At 31 st March 2021
	£	£	£	£		
General Fund	48,715	39,847	(34,882)	6,194	(15,978)	43,896
Designated – Donations In Memorium of Harry Wright MBE (Dec'd)	2,052	-	-	-	-	2,052
	<u>50,767</u>	<u>39,847</u>	<u>(34,882)</u>	<u>6,194</u>	<u>(15,978)</u>	<u>45,948</u>

General Fund: The free reserves after allowing for Designated reserves

Designated Fund: Donations received in memory of the late Harry Wright MBE to be applied to fund future activities.

12. Summary of net assets by funds

	Restricted Funds	Unrestricted Funds	Permanent Endowment Funds	Total £
	£	£	£	
Fixed assets	10,125	60,245	229,811	300,181
Net current assets	12,836	(14,297)	1,211	(250)
	<u>22,961</u>	<u>45,948</u>	<u>231,022</u>	<u>299,931</u>

13. Trustees expenses

No expenses were reimbursed to any Trustee in the year.

Included in Governance costs (Note 5) is £498 (2020 £467) in respect of Trustees Indemnity Insurance. The limit of the indemnity is £1 million. No Trustee has received or is due to receive any remuneration for the year directly or indirectly from the Charity's funds.

14 Transfers between funds

During the year £15,978 was expended on extending the car park, costs which are included in Land & Buildings (note 6) assets belonging to the Permanent Endowment Fund. As that expenditure was paid of funds belonging to the Unrestricted Fund, an adjustment is required between those two funds. The trustees propose at an appropriate time to effect a transfer assets of that amount from the Permanent Endowment fund to the Unrestricted Fund.

15. Related party transactions

- a) A. Nelstrop, C Barber, C Hall and S. M. Tattersall are Trustees of the Stockport Playing Fields Society which is a connected charity. There were no transactions between the charities during the year.

- b) The Chairman, Mr C Hall and Mr B Guest are owners of a property maintenance businesses.. During the year those businesses supplied goods and services to the Charity as follows-

	2021	2020
Mr C Hall	-	436
Mr B Guest	3,700	-