

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
For
Elton Community Centre**

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Report of the Trustees for the year ended 31 March 2024

The Trustees present their report with the financial statements for the year ended 31 March 2024.

OBJECTIVES AND AIMS

The charity is a public benefit entity. The objects of the charity are exclusively for charitable purposes, which are the provision of a Youth and Community Centre for the use of the inhabitants of the parish of Elton in the County of Chester without distinction of political, religious or other opinions, including use for meetings, lectures and classes and for other forms of recreational and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

The future aims are to provide a means of further improving quality of life for inhabitants of all ages, by modernising systems and approaches to support a changing community.

The trustees have given due regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE**Achievements**

This year we have continued to improve the facilities at the community centre for the benefit of the community, ensuring that the centre remains fit for purpose and can include more groups and services. In particular we have upgraded the lavatory facilities to a high standard. We have also upgraded the furniture for the hall and bought a bouncy castle to support our children's activities.

We have continued to work with the following organisations to improve the wellbeing of people living within the area of benefit: HAF (Holiday activities and food programme), The Care Community, the Wellbeing Team from the GP surgery, Chester Voluntary Action, Cheshire West Food Bank, The Welcome Network and Citizen's Advice.

We employ three permanent members of staff which enables us to open the café for 25 hours a week. We have also employed temporary staff to enable the provisions of the children's after-school and holiday clubs. We also have a number of dedicated volunteers who contribute considerably to the success of the centre. Without their support the centre would not be able to support the community so successfully.

Charitable activities

The main benefit in the community is the provision of a subsidised café, a free library, and social events which mitigate against isolation in the community. The building also houses support facilities such as the food bank, community larder and the Citizens Advice line. The centre also subsidises children's activities and provides packed lunches in school holidays.

Support

We have benefitted from many grants and support from local businesses and charities. In particular we received support from Cheshire West and Chester Council, The Marshes Community Fund, Protos, the Lottery Fund, Cheshire Community Action, Elton Parish Council and The Knoll

Performance

Income from the bar and the café has increased compared to the previous year. The revenue from hiring of the facilities, particularly the regularly weekly hires has reduced. Trustees are considering ways to increase hire income and to substitute with other income streams.

The charity faces some challenges, particularly the administration and the management of the Centre with a committee of volunteer trustees. We need to continue to recruit people with skills onto our team from the community who can help support us with our continued improvement and development.

FINANCIAL REVIEW**Funding sources**

The charity has received support from government bodies and local agencies during the year of £70,914 (2023: £27,652). Trading and hire income has increased to £76,610 (2023: £66,860), income from charitable activities is £5,585 (2023: nil). Costs have increased to £113,193 (2023: £82,998) and £11,590 (2023: £6,371) was expended on charitable support in the community. A net profit of £28,326 (2023: £5,143) was achieved in the year. Reserves at 31 March 2024 totalled £131,905 (2023: £103,579). Of these reserves £64,412 are unrestricted funds (2023: £77,880) and £67,493 (2023: £25,699) are restricted funds relating to grants received for specific purposes.

Reserves policy

The trustees aim to maintain free reserves, in unrestricted funds, at a level which equates to at least six months unrestricted charitable expenditure.

Going concern

The trustees are continually reviewing the operations of the charity and its ability to deliver its objectives. The trustees continue to seek financial assistance from local third parties in particular to support running costs as well as capital projects. In the opinion of the trustees the charity has the necessary resources and remains a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT**Structure**

The committee consists of up to 12 trustees, there being 10 in place at the date of these accounts. Responsibilities are divided among the trustees and there are 2 further positions

vacant on the committee should people with the right skills wish to support the organisation. We continue to have many willing volunteers and are immensely grateful to have a range of skilled people who give up their time to complete the various roles whether behind the scenes or as daily 'boots on the ground' volunteers.

Governance

The charity is incorporated under a trust deed dated 20 January 1972. The charity is taking steps to transfer to a Charitable Incorporated Organisation (CIO) model which has been agreed by the Parish Council and should have come to fruition in summer 2021. Unfortunately, despite the CIO structure having been agreed and the Parish Council's solicitor having the transfer documents in place, we have not been able to complete the transfer due to the pre-2019 committee having begun the registration themselves and not completed the transaction. The charity therefore continues to operate under its original charitable status.

Management of trustees

The trustees have a policy for the recruitment, selection and induction process which seeks to ensure that the skills of the trustees are matched to those required to maximise the effectiveness of the Trust. All trustee positions are voluntary and unpaid.

The trustees offer the positions to the selected candidate setting out their duties. The appointment is then subject to a two-meeting, six-month probationary term, before becoming permanent.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees regularly review the Charity's policies, systems and controls to ensure that there are no unmitigated risks to which the Charity may be exposed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number: 520048

Registered Office

Elton Community Centre
Off School Lane
Elton
Chester
Cheshire
CH2 4PU

Trustees

L Williams

R Marks

K Ryan - Secretary

P O'Reilly - Chair

V L Serna - (resigned 8 February 2024)

C Leith - Treasurer

N Goodliffe - (resigned 8 February 2024)

S Owens

S Price

J Emerson – (appointed 19 March 2024)

M Price – (appointed 19 March 2024)

N Lunny

Independent examiner

D E Vaight BSc. FCA

Heswall, Wirral

Approved by order of the board of trustees on 21st January 2025 and signed on its behalf by:

P O'Reilly : Trustee

A handwritten signature in black ink, appearing to read 'P O'Reilly', followed by a period.

**Independent Examiners Report to the Trustees of
Elton Community Centre**

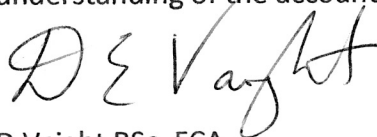
I report to the trustees on my examination of the accounts of the above charity ("the Centre") for the year ended 31 March 2024. As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Centre's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D Vaight BSc. FCA
Heswall, Wirral

Date: 21st January 2025

Statement of Financial Activities for the year ended 31 March 2024

					Year ended 31 March 2024	Year ended 31 March 2023
			Unrestricted Funds	Restricted Funds		
	Notes					*(Restated)
Incoming resources			£	£	£	£
Grants and donations			1,510	69,404	70,914	27,652
Activities for generating funds						
Hire income			17,359	-	17,359	18,653
Trading activities	2		59,251	-	59,251	48,207
Income from charitable activities			5,585	-	5,585	-
Total incoming resources			83,705	69,404	153,109	94,512
Less: Cost of generating funds						
Trading expenses			75,878	-	75,878	52,190
Central Overheads			19,932	2,760	22,692	21,578
(Profit)/Loss on disposal of fixed assets			-	-	-	(900)
Other - Depreciation			10,658	3,965	14,623	10,130
Total cost of generating funds			106,468	6,725	113,193	82,998
Net incoming resources available for charitable activities	3		(22,763)	62,679	39,916	11,514
Charitable activities			(491)	(11,099)	(11,590)	(6,371)
Transfers between funds			9,786	(9,786)	0	0
Net incoming (outgoing) resources for the year			(13,468)	41,794	28,326	5,143
Total funds brought forward			77,880	25,699	103,579	98,436
TOTAL FUNDS CARRIED FORWARD			64,412	67,493	131,905	103,579

*The statement of financial activities for 2023 has been restated to incorporate more detail see note 12.

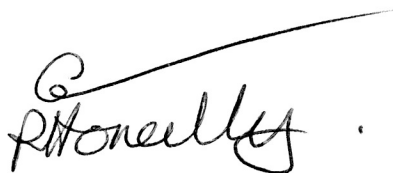
Balance sheet as 31 March 2024

	Notes	Unrestricted £	Restricted £	As at 31 March 2024 £	As at 31 March 2023 £
FIXED ASSETS					
Tangible assets	6	29,536	35,700	65,236	38,530
CURRENT ASSETS					
Stocks	7	3,226	-	3,226	3,133
Debtors and Prepayments		1,059	-	1,059	1,017
Cash at bank and in hand		32,677	31,793	64,470	63,350
		<u>36,962</u>	<u>31,793</u>	<u>68,755</u>	<u>67,500</u>
CREDITORS					
Amounts falling due within year	8	(2,086)	-	(2,086)	(2,451)
		<u>34,876</u>	<u>31,793</u>	<u>66,669</u>	<u>65,049</u>
NET CURRENT ASSETS					
		<u>64,412</u>	<u>67,493</u>	<u>131,905</u>	<u>103,579</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>64,412</u>	<u>67,493</u>	<u>131,905</u>	<u>103,579</u>
NET ASSETS					
		<u>64,412</u>	<u>67,493</u>	<u>131,905</u>	<u>103,579</u>
TOTAL FUNDS					
	9	<u>64,412</u>	<u>67,493</u>	<u>131,905</u>	<u>103,579</u>

Signed on its behalf
by:

C Leith - Trustee

P O'Reilly - Trustee



21st January 2025

Notes to the accounts for the year ended 31 March 2024**1. ACCOUNTING POLICIES****Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102).

Income

Income is recognised in the accounts when the charity becomes entitled to the resources, and it is more likely than not that the income will be received, and the amounts can be reliably measured.

Expenditure

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Tangible fixed assets

Depreciation is provided on a fixed percentage per annum at the following rates in order to write-off each asset over its estimated useful life

Building	4%
Other Fixtures and fittings	10%
IT equipment	33%

Stocks

Stocks are held at the lower of cost and net realisable value after making allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. See note 9,

Going Concern

The trustees are continually reviewing the operations of the charity and its ability to deliver its objectives. Activity at the centre is increasing and income has risen. The trustees continue to seek financial assistance from local third parties where available. In the opinion of the trustees the charity has the necessary resources and remains a going concern.

	Year ended 31 March 2024 £	Year ended 31 March 2023 £
2. OTHER TRADING ACTIVITIES		
Income from hire fees and bar and cafe takings	76,589	66,860

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

Depreciation - owned assets	14,623	10,130
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4. TRUSTEES' REMUNERATION AND BENEFITS

Trustees are not remunerated for their services as a trustee.

C Leith receives £1,000 (2023: £1,000) as an ex-gratia payment for accounting services.

P O'Reilly received £8,798 (2023: £870) for employment in the trading activities of the charity.

5. STAFF COSTS

	£	£
Wages	51,480	30,904
Social security costs	2,610	-
Pension costs (Defined contributions)	705	758
Total Staff Costs	54,795	31,662
Average number of employees in the year	3	2

The social security costs for the year ended 2023 have been restated to exclude employee national insurance costs from social security costs.

Notes to the accounts for the year ended 31 March 2024 (continued)**6. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	IT Equipment £	Total £
COST			
1 April 2023	64,583	9,490	74,073
Additions	41,329	-	41,329
Disposals	-	-	-
31 March 2024	<u>105,912</u>	<u>9,490</u>	<u>115,402</u>
DEPRECIATION			
1 April 2023	28,202	7,341	35,543
Charge for year	13,046	1,577	14,623
Disposals	-	-	-
31 March 2024	<u>41,248</u>	<u>8,918</u>	<u>50,166</u>
NET BOOK VALUE			
At 31 March 2024	<u>64,664</u>	<u>572</u>	<u>65,236</u>
At 31 March 2023	<u>36,381</u>	<u>2,149</u>	<u>38,530</u>

The prior year depreciation and net book value have been restated by £900 in this note to reflect the values shown in the prior year balance sheet.

The land and building are not recognised in the accounts as they are used with the permission of the Elton Parish Council and the residents of the village respectively for peppercorn rent.

Notes to the accounts for the year ended 31 March 2024 (continued)**7. STOCKS**

	Year ended 31 March 2024 £	Year ended 31 March 2023 £
Bar stocks	<u>3,226</u>	<u>3,133</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Year ended 31 March 2024 £	Year ended 31 March 2023 £
Accrued expenses	1,800	1,860
Deferred income	<u>286</u>	<u>591</u>
	<u>2,086</u>	<u>2,451</u>

Deferred income relates to hire fees paid in advance.

9. RESTRICTED AND UNRESTRICTED FUNDS

		31 March 2024 £	31 March 2023 £
Total Funds	Brought forward	103,579	98,436
	Net movement in funds	28,326	5,143
	Carried forward	<u>131,905</u>	<u>103,579</u>

Notes to the accounts for the year ended 31 March 2024 (continued)**9. RESTRICTED AND UNRESTRICTED FUNDS (continued)**

The net movement in funds relates to restricted and unrestricted funds as follows:

	31 March 2024 £	31 March 2023 £
Restricted funds	41,794	8,902
Unrestricted funds	(13,468)	(3,759)
Total net movement in funds	<u>28,326</u>	<u>5,143</u>

The charity receives grants which are restricted for use for specific purposes which are held as cash until the expenditure has been incurred. Details of the cash and capital balances of the restricted fund amounts are as follows:

Restricted Fund	Children's clubs and activities £	Welfare and foodbank £	Capital expenditure £	Total restricted funds £
As at 1 April 2023	7,688	17,011	1,000	25,699
Grants received	19,359	3,110	46,935	69,404
Expenditure and transfers to other funds.	(18,172)	(9,355)	(35,782)	(63,310)
Cash balance	8,875	10,765	12,153	31,793
Fixed assets	-	-	35,700	35,700
Fund balance at 31 March 2024	8,875	10,765	47,853	67,493

Material grants which were included in the restricted fund in the year are as follows:

For Children's Activities	Lotto fund	£8,400
	Cheshire Community Action	£2,492
	Holiday Activities and Food Programme	£8,467
For Welfare and Foodbank	Cheshire West and Chester Household Fund	£2,000
	The Knoll	£1,010
For Capital expenditure	Elton Parish Council	£5,000
	Protos	£5,000
	Marshes, Community Fund	£36,935

Notes to the accounts for the year ended 31 March 2024 (continued)**9. RESTRICTED AND UNRESTRICTED FUNDS (continued)**

A transfer was made from the restricted fund to the unrestricted fund for the use of the premises, cafe services, and overheads of £9,786 (2023: nil).

10. RELATED PARTY TRANSACTIONS

An ex-gratia payment of £1,000 was paid in the year to trustee, C Leith for accounting services (2023: £1,000).

P O'Reilly received £8,798 (2023: £870) for employment in the trading activities of the charity.

No trustees have claimed expenses.

11 DONATED GOODS AND VOLUNTEER SERVICES

The value of goods donated to the charity has not been incorporated in these accounts.

The charity relies on volunteers to enable the community centre to offer its services. Volunteers assist the paid members of staff in the cafe and bar and in the smooth running of social events. No value is attributed to these services in the preparation of these accounts.

The preparation of the financial statements and the independent examination are undertaken by volunteers. No fee is charged for these services.

Notes to the accounts for the year ended 31 March 2024 (continued)**12 RESTATEMENT OF STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023**

The statement of financial activities for 2023 has been restated in these accounts to add additional detail.

The statement included in the 2023 accounts is given below:-

		Year ended 31 March 2023
		Total funds £
Donations		27,652
Other trading activities		14,671
Total		42,323
EXPENDITURE ON		
Activities for generating funds		21,579
Charitable activities		6,371
(Profit)/Loss on disposal of fixed assets		(900)
Other		10,130
Total		37,180
NET INCOME/(EXPENDITURE)		5,143
Total funds brought forward		98,436
TOTAL FUNDS CARRIED FORWARD		103,579