

Bickerton Village Hall
Unaudited Financial Statements
31 December 2021

HARGREAVES AND WOODS

Chartered Accountants
Cholmondeley House
Dee Hills Park
Chester
Cheshire
UK
CH3 5AR

Bickerton Village Hall

Trustees' Annual Report

Year ended 31 December 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name	Bickerton Village Hall
Charity registration number	520012
Principal office	Long Lane Bickerton Malpas Cheshire SY14 8AU

The trustees

Mr M Butterworth	
Mr N Briers	
Ms K Brown	
Mr L Goodwin	
Mrs A Cracroft	(Resigned 31 December 2021)
Mrs S Williamson	
Ms I Hastings	
Mr M Caddick	(Resigned 31 March 2021)
J Clark	
Mr T Vaughan	
Mrs S Prince	
Mr W Clark	
Mrs F Jenkinson	
Mrs P Weddell	

Independent examiner	J A Hargreaves FCA Cholmondeley House Dee Hills Park Chester Cheshire UK CH3 5AR
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Structure, governance and management

The governing document is the Scheme dated 11 June 2008, and amended by a resolution dated 27 February 2017.

The Holding Trustees must hold the land belonging to the charity. They are:- Mr S Davies, Mr F D Nightingale, Mrs J Siddorn, Mr R Siddorn and Mr R Proctor.

The charity is to be administered by the management committee, which is composed of elected and appointed members in accordance with clause 6 of the Scheme dated 11 June 2008.

Objectives and activities

The object of the charity is the provision and maintenance of a village hall for the use of the inhabitants of the area of benefit without distinction of political, religious or other options, including use for: -

- meetings, lectures and classes, and
- other forms of recreation and leisure-time occupation

with the object of improving the conditions of life for the inhabitants.

Bickerton Village Hall

Trustees' Annual Report (*continued*)

Year ended 31 December 2021

Achievements and performance

Bickerton Village Hall's financial year has again been affected by the coronavirus pandemic. For the first 7 months of the year, the Hall was effectively closed, meaning none of the usual income from regular activities and events, film club, caravan rallies, parties, weddings etc. was obtained. Government Grant payments compensated for this lost revenue to some extent, allowing us to maintain the Hall, especially roof repairs and damp protection, during the long period of closure.

One important fundraiser, however, was salvaged - the annual Art Exhibition went ahead under limited conditions and made a significant profit. From September onwards, user groups and events gradually returned and by December a full programme had been re-established - only to be interrupted by the emergence of the Omicron variant. As a result, the cash reserve increased significantly between the start and the end of the year (£61,846 v £43,406, and leaves the Hall in a robust position for the future.

The trustee committee gratefully acknowledge the role played by several other volunteers from the local community in the continuing success of Bickerton Village Hall.

The Committee observes and implements health & safety law, updates risk management procedures regularly and has taken in to account guidance on public benefit by the Charity Commission when exercising their duties.

Financial review

The trustees consider the free reserves are necessary to contribute to the charity's activities in the forthcoming year and to maintain the fabric of the 120 year old building. The trustees are aware of the situation, and are working to maintain a good reserve which will be used for maintenance and improvements in 2022.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Mr M Butterworth
Trustee

Mr W Clark
Trustee

Bickerton Village Hall

Independent Examiner's Report to the Trustees of Bickerton Village Hall

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of Bickerton Village Hall ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J A Hargreaves FCA
Independent Examiner

Cholmondeley House
Dee Hills Park
Chester
Cheshire
UK
CH3 5AR

12 March 2022

Blickerton Village Hall**Statement of Financial Activities****Year ended 31 December 2021**

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	10,248	10,248	18,224
Charitable activities	5	26,327	26,327	9,401
Other trading activities	6	5,400	5,400	5,400
Total income		<u>41,975</u>	<u>41,975</u>	<u>33,025</u>
Expenditure				
Expenditure on charitable activities	7,8	24,231	24,231	31,946
Total expenditure		<u>24,231</u>	<u>24,231</u>	<u>31,946</u>
Net income and net movement in funds		<u>17,744</u>	<u>17,744</u>	<u>1,079</u>
Reconciliation of funds				
Total funds brought forward		171,982	171,982	170,903
Total funds carried forward		<u>189,726</u>	<u>189,726</u>	<u>171,982</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

Bickerton Village Hall**Statement of Financial Position****31 December 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	13	129,112	129,112
Current assets			
Cash at bank and in hand		61,846	43,406
Creditors: amounts falling due within one year	14	1,232	536
Net current assets		60,614	42,870
Total assets less current liabilities		189,726	171,982
Net assets		189,726	171,982
Funds of the charity			
Unrestricted funds		189,726	171,982
Total charity funds	15	189,726	171,982

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:


Mr M Butterworth
Trustee


Mr W Clark
Trustee

The notes on pages 6 to 11 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Long Lane, Blickerton, Malpas, Cheshire, SY14 8AU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies (*continued*)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

3. Accounting policies (continued)**Impairment of fixed assets (continued)**

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds		Unrestricted Funds	
	Total Funds 2021	Total Funds 2020	Total Funds 2021	Total Funds 2020
	£	£	£	£
Donations				
Donations	12	12	1,890	1,890
Donations Gift Aid	200	200	—	—

Blickerton Village Hall

Notes to the Financial Statements (continued)

Year ended 31 December 2021

4. Donations and legacies (continued)

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Grants				
Grants receivable COVID Rates relief	—	—	10,000	10,000
Grants receivable Sport England	—	—	5,000	5,000
Grants receivable Cheshire East CC LRS	10,036	10,036	1,334	1,334
	<u>10,248</u>	<u>10,248</u>	<u>18,224</u>	<u>18,224</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Payments from governments or public authorities in the normal course of trading	9	9	—	—
Fundraising events	18,528	18,528	1,686	1,686
Lettings Income	5,833	5,833	5,442	5,442
Other income	612	612	713	713
Art class & Bridge club	1,345	1,345	1,560	1,560
	<u>26,327</u>	<u>26,327</u>	<u>9,401</u>	<u>9,401</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Cottage Rent	5,400	5,400	5,400	5,400

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
General fund	22,648	22,648	30,553	30,553
Support costs	1,583	1,583	1,393	1,393
	<u>24,231</u>	<u>24,231</u>	<u>31,946</u>	<u>31,946</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
General fund	22,648	1,104	23,752	31,466
Governance costs	—	479	479	480
	<u>22,648</u>	<u>1,583</u>	<u>24,231</u>	<u>31,946</u>

Bickerton Village Hall

Notes to the Financial Statements (continued)

Year ended 31 December 2021

9. Analysis of support costs

	Analysis of support costs General fund	Total 2021	Total 2020
	£	£	£
Communications and IT	1,103	1,103	913
Governance costs	450	450	480
	<u>1,553</u>	<u>1,553</u>	<u>1,393</u>

10. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>480</u>	<u>480</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2021 £	2020 £
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The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

Trustees are not normally paid for their services.

Trustees are not paid expenses, but may be reimbursed for goods or services purchased on behalf of the charity.

13. Tangible fixed assets

	Freehold property £	Property refurbishment £	Total £
Cost			
At 1 January 2021 and 31 December 2021	<u>50</u>	<u>129,062</u>	<u>129,112</u>
Depreciation			
At 1 January 2021 and 31 December 2021	<u>—</u>	<u>—</u>	<u>—</u>
Carrying amount			
At 31 December 2021	<u>50</u>	<u>129,062</u>	<u>129,112</u>
At 31 December 2020	<u>50</u>	<u>129,062</u>	<u>129,112</u>

14. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>1,232</u>	<u>536</u>

Bickerton Village Hall

Notes to the Financial Statements (continued)

Year ended 31 December 2021

15. Analysis of charitable funds

Unrestricted funds

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
General funds	<u>171,982</u>	<u>41,975</u>	<u>(24,231)</u>	<u>189,726</u>

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
General funds	<u>170,903</u>	<u>33,025</u>	<u>(31,946)</u>	<u>171,982</u>

16. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2021
	£	£
Tangible fixed assets	129,112	129,112
Current assets	61,846	61,846
Creditors less than 1 year	(1,232)	(1,232)
Net assets	<u>189,726</u>	<u>189,726</u>

	Unrestricted Funds	Total Funds 2020
	£	£
Tangible fixed assets	129,112	129,112
Current assets	43,406	43,406
Creditors less than 1 year	(536)	(536)
Net assets	<u>171,982</u>	<u>171,982</u>