

**ULLESTHORPE VILLAGE HALL**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2024**

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# LEGAL AND ADMINISTRATIVE INFORMATION

30 JUNE 2024

<b>Charity registration number</b>	<b>519980</b>	
<b>Principal Office</b>	c/o 12 South Avenue Ullesthorpe, LUTTERWORTH LE17 5DG	
<b>Bankers</b>	Santander Business Banking Operations SUNDERLAND SR43 4FW	
<b>Independent Examiner</b>	Kay Wilson High Cross Grange Claybrooke Magna Lutterworth LE17 5AU	
<b>Trustees</b>	<div> <div> Clare Robertson Smith Philip Hague Lorraine Davis Toni Lewis Bryan Faulkner Richard Brooks Wendy Brooks David Spiers William Jones Kathleen Mason David Jarvis Stephen Price N Mooney Hayley Mason Chris Dodd </div> <div> Chair Secretary Treasurer appointed 7 March 2024      appointed 7 March 2024   resigned 15 April 2024 removed 14 September 2023 resigned 8 March 2024 resigned 30 June 2024 </div> </div>	



## TRUSTEES' ANNUAL REPORT

### FOR THE YEAR ENDED 30 JUNE 2024

The Trustees present their annual report and the financial statements for the year ended 30<sup>th</sup> June 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2019 in preparing the annual report and financial statements of the charity.

#### **Governing Document**

The Association is governed by its Trust Deed dated 23 March 1922

#### **Recruitment and appointment of Trustees**

New Trustees are appointed by existing Trustees based on the experience and skills they will offer, and the requirements of the current Trustees Board and needs of the Charity.

#### **Trustees' Induction**

New Trustees are informed about the objectives and running practices of the organisation as well as their duties, responsibilities and role within the Trustees Board and the Charity. A Trustee Eligibility Declaration is completed, Minutes of recent Trustee meetings and a copy of the latest accounts provided, and new Trustees are advised to read CC3, The Essential Trustee.

#### **Organisation structure**

All major policy and spending decisions are subject to approval by the majority of the Trustees. All expenses and minor spending decisions must be approved by a minimum of two trustees, one of whom must be a signatory. All cheques must be signed by two signatories.

#### **Charity objectives**

The charity's objective is to provide for the benefit of the inhabitants of Ullesthorpe and the neighbourhood, a Village Hall for meetings, entertainment, and any other suitable use as a community centre for the said inhabitants as the Trustees may determine.

#### **Activities and review of the year**

In planning our activities for the year, we keep in mind the Charity Commission's guidance on public benefit at our trustees' meetings and ensure that this, coupled with our mission statement is the driving force behind everything we do. We believe our primary focus to be within the Charity Commission's definition of what constitutes a public benefit. The charity is open to all sections of the population irrespective of faith, ethnicity or gender, and offers support on a similar basis.

During this financial year the Hall has provided a venue for Parish Council meetings, Congregational Church Drop-In (as a designated Warm Welcome Space), Martial Arts, Evergreen Club, Yoga, Company Training, Sales, Kurling, Carpet Bowls, WI, Patchwork class, U3A Engineering and Photography Classes, Puppy Training, Dance Practice, St.Peters Church Supper, MacMillan Coffee Morning, Quizzes, HCYC, Pilates, Ramblers Meet, Sound Bath Meditation, English Chess Finals, Elections Polling Station.

In addition, the Hall is used for our own fundraising events, and regularly hired out for children's parties.



## TRUSTEES' ANNUAL REPORT

### FOR THE YEAR ENDED 30 JUNE 2024

#### Financial Review

The Statement of Financial Activities is set out on page 5 of the financial statements.

#### Income Generation

Income is generated from hire of the premises to the Parish Council, local interest groups and other hire for parties and events. This is supplemented by a 100 Club that raises £500 p.a., and from fundraising events organised by the Trustees.

#### Reserve Policy

The trustees review the reserves policy on an ongoing basis. We are fortunate to have extremely low fixed costs and so have set our minimum cash reserves at £5,000 to cover these for 6 months. In practice our treasurer also works to ensure that all remaining spend commitment on restricted budgets, plus our minimum reserve is maintained as a cash reserve at all times throughout the year.

#### Risk management policy

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

#### Review of specific projects and confirmation that funds can meet their objectives

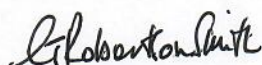
All restricted funding received for specific activities is used for direct expenditure and related support costs.

Any funding received for projects that extend beyond the year-end is apportioned appropriately. £90,303 of restricted funding was received in the year ended 30 June 2024. The balance of restricted funding received and not spent at 30 June 2024 is £82,823

#### Future Plans

The Trustees have been engaged in fundraising for several years to take forward plans to extend the Hall. The aim is to increase capacity in a growing village, provide suitable storerooms, a bar, and extend the kitchen. The existing roof will be stripped back inside and fully insulated to modern standards. The work is expected to start in August.

This report was approved by the Trustees on 10th OCTOBER 2024



Clare Robertson Smith  
Chair



## ULLESTHORPE VILLAGE HALL

### INDEPENDENT EXAMINERS REPORT TO THE MEMBERS

I report on the accounts of Ullesthorpe Village Hall for the year ended 30 June 2024, which are set out on pages 5 to 7.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- ☐ examine the accounts under section 145 of the Charities Act;
- ☐ to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- ☐ to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

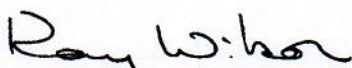
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- ☐ to keep accounting records in accordance with section 130 of the Charities Act; and
- ☐ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kay Wilson

High Cross Grange, Claybrooke Magna, Lutterworth LE17 5AU

Dated

**ULLESTHORPE VILLAGE HALL**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 JUNE 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £
<b>Incoming resources</b>				
Grants received	2	-	90,303	90,303
Gifts and Donations		32,330		32,330
Activities for generating funds	3	21,183		21,183
Bank Interest		345		345
Miscellaneous		3,057		3,057
<b>Total incoming resources</b>		<b>56,915</b>	<b>90,303</b>	<b>147,218</b>
<b>Resources expended</b>				
Charitable expenditure	4	8,036	6,980	15,016
<b>Total resources expended</b>		<b>8,036</b>	<b>6,980</b>	<b>15,016</b>
<b>Net incoming resources for the year</b>		<b>48,879</b>	<b>83,323</b>	<b>132,202</b>
Fund balances at 1 July 2023		39,875	(500)	39,375
<b>Fund balances carried forward at 30 June 2024</b>		<b>88,754</b>	<b>82,823</b>	<b>171,577</b>
<b>Represented by cash at bank and in hand</b>		<b>88,754</b>	<b>82,823</b>	<b>171,577</b>

The above results all relate to continuing activities

There are no recognised gains or losses for the above financial year other than those shown on the statement of financial activities.

The financial statements are approved by the trustees on the  
and signed on their behalf by:

Clare Robertson Smith



Phil Hague





# ULLESTHORPE VILLAGE HALL

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

### 1 Accounting Policies

#### a) Basis of accounting

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The charity constitutes a public benefit entity as defined by FRS 102.

#### b) Income recognition policies

Items of income are recognised and included in the accounts when the following criteria are met:

##### i the charity has received the funds;

Income received in advance of provision of other specified services are deferred until the criteria for income recognition are met.

#### c) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

#### d) Fund Accounting

Funds held by the charity are either:

- i Unrestricted general funds are funds which are available to spend on activities that further any of the purposes of the charity.
- ii Designated funds are unrestricted funds of the charity, which the trustees have decided, at their discretion, to set aside for use for a specific purposes.
- iii Restricted funds are grants or donations, which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects undertaken by the charity.

#### e) Expenditure and irrecoverable VAT

Expenditure is recognised once payment has been made. Expenditure is classified under the following activity headings:

- i Expenditure on charitable activities includes the cost undertaken to further the purposes of the charity and their associated costs.  
Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.
- ii Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.
- iii Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### f) Cash at bank and in hand

Cash at bank and cash in hand includes cash and other short term, highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.



## ULLESTHORPE VILLAGE HALL

NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**2 Voluntary income**

	<b>2024</b>
	<b>£</b>
Donations	32,330
Grants	90,303
	<hr/> 122,633 <hr/>
Grants received comprise:	<b>£</b>
Gazeley	25,000
HDC (Section 106)	65,303
	<hr/> 90,303 <hr/>

**3 Activities for generating funds**

	<b>2024</b>
	<b>£</b>
Buy a Brick	2,210
100 & 200 Club	1,080
Raffles	1,830
Social Events	4,027
Bar Income	4,738
Hire of Hall	7,299
	<hr/> 21,183 <hr/>

**4 Charitable expenditure**

	<b>2024</b>
	<b>£</b>
Gas and electricity	3,902
Water	580
Repairs and renewals	1,863
Cleaning	1,395
Miscellaneous	296
Hall extension project	6,980
	<hr/> 15,016 <hr/>

**5 Employees emoluments and related party transactions**

The charity had no employees during the year

No wages payments were made to any trustees during the year .