

St Michael's York Trust

(Registered Charity No. 519912)

Report and Accounts
For the year to 31 March 2025

ST MICHAEL'S YORK TRUST

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ST MICHAEL’S YORK TRUST ANNUAL REPORT
YEAR ENDED 31st MARCH 2025

1. INTRODUCTION

The St Michael’s York Trust is a charity registered with the Charity Commission. The Charity Commission Registration Number is 519912. The members confirm that the Charity has complied with its duty to have regard to the guidance on public benefit published by the Charity Commission.

The Trust presents its annual report for the year ended 31 March 2025.

Trustees throughout this period were:

Daniel Brookes	(Chair)
Karen Dixon	
Andrew Oldroyd	
Remi Oduyemi	

Registered Address	St Michael’s Church Spurriergate York YO1 9QR
Bankers	Royal Bank of Scotland Leeds Park Row (B) 27 Park Row Leeds LS1 5QB
Independent Examiner	Sarah Wearing FCA, DChA HPH 54 Bootham York YO30 7XZ

2. STRUCTURE, GOVERNANCE AND MANAGEMENT

The trust is governed by the declaration of trust dated 10 February 1988 amended by the supplementals dated 1 April 1991, 13 October 1993, 21 December 2000 and 28 November 2005.

The governance and management arrangements for the Charity involve three parties working together:

- The Diocese of York as owner of the building and lease provider
- St Michael le Belfrey Church (The Belfrey) providing oversight and encouragement
- St Michaels York Trust taking responsibility for the management and operation of the premises and its activities.

As part of The Belfrey taking responsibility over the trust, it was decided that the trustees will be the elected wardens of St Michael le Belfrey PCC. There will be no other trustees.

ST MICHAEL'S YORK TRUST ANNUAL REPORT YEAR ENDED 31st MARCH 2025

3. PURPOSE AND MISSION

During 2023 the Trust redefined its mission to deliver its charitable objectives. This was endorsed at the Annual General Meeting in January 2024 and continued to be the mission in 2025.

This is LIVING WELL TOGETHER

- Sharing God's love with the people of York and its visitors through a kind and caring community, encouraging social justice, offering a listening ear and sharing the Good News of Jesus Christ
- Offering a warm and accepting welcome to all in a unique city centre venue where people can gather together in groups or as individuals in a safe setting
- Providing an informal meeting place for individuals and groups to draw on spiritual, physical and social refreshment, freely offered and generously shared
- Growing community-based partnerships with local groups that share our values and want to provide compatible activities in the space.

4. ACTIONS

In living out this mission in 2024-25, the activities of the Trust were:

- Open sessions on Tuesdays and Wednesdays led by John and Liz Ransford and supported by a dedicated team of volunteers who create a safe and welcoming environment for visitors. They provide barista coffee and home-made cakes with no direct charge. Donations are very welcome and most visitors are able and happy to make a donation. Some donations are minimal and some are very generous. Even more important to our mission, the open sessions are a place where anyone can drop in and receive a warm welcome and a kind conversation. Quite often people ask why we do what we do and then we have an opportunity to explain our mission to share God's love with the people of York. Occasionally people want to know more and would like to take a Bible home with them, which they are given at no charge.
- Neighbourhood meeting facilities for the City of York Council customer and communities Directorate. The Trust acknowledges with thanks a further grant from City of York Council Good Place, Warm Place initiative to support heating costs in winter.
- The Trust has provided an informal meeting place for individuals and groups to meet and draw on spiritual, physical and social refreshment. A group of students have met on Wednesday afternoons to study and socialise.
- The Trust has rented the space at an affordable price to other churches and local groups who share our values and vision for York.
- An operating surplus is identified in the accompanying Accounts and financial sustainability is gradually being secured.

From January 2025 St Michael le Belfrey took on more of the oversight of the building in terms of bookings, maintenance and financial management. This has been a slower process than expected, but The Belfrey will continue to improve this through the next year.

**ST MICHAEL'S YORK TRUST ANNUAL REPORT
YEAR ENDED 31st MARCH 2025**

5. FINANCIAL REVIEW

Receipts from activities reduced from £53,107 to £39,857. This was mostly due to decreased hire income from private counselling sessions finishing. We again received £2,500 from City of York council for the Good Place, Warm Place initiative to help keep the building open during the winter months. The Trust has reduced its costs from £48,993 to £30,905. The main driver of that is the cessation of paid staff. Therefore, the Trust has an excess of receipts over payments of £8,952.

The cash funds held by the Trust have increased from £9,942 to £18,894.

6. RESERVES POLICY

The cash reserves of the Trust are £18,894 with £5,000 being designated to upgrade the heating system. This is sufficient reserves to cover the working capital requirements for the current activity of the Trust. This will be reviewed next year as and when the activity of the Trust increases.

Approved by the trustees on 30/11/2025 and signed on behalf of the charity by:

Daniel Brookes

Daniel Brookes, Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

ST MICHAEL'S YORK TRUST

I report to the trustees on my examination of the accounts of the St Michael's York Trust (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

HPH Chartered Accountants

54 Bootham

YORK

YO30 7XZ



Sarah Wearing, FCA, DChA

26 January 2026

ST MICHAEL'S YORK TRUST
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted Funds	Restricted Funds	2025 Total Funds	2024 Total Funds
	<i>Notes</i>	£	£	£	£
<u>Receipts</u>					
Donations and Legacies		33,537	-	33,537	45,037
Other Trading Activities		3,820	-	3,820	6,570
Government Grants		2,500	-	2,500	1,500
Total receipts		39,857	-	39,857	53,107
<u>Payments</u>					
Charitable Activities	2	29,224	-	29,224	47,133
Governance Costs	3	1,681	-	1,681	1,860
		30,905	-	30,905	48,993
Total resources used		30,905	-	30,905	48,993
Excess of receipts over payments/(payments over receipts)		8,952	-	8,952	4,114
Cash funds brought forward 1 April		9,942	-	9,942	5,828
Cash funds brought forward 31 March		18,894	-	18,894	9,942

The notes on page 7 to 8 form part of these accounts

ST MICHAEL'S YORK TRUST
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2025

	Unrestricted Funds	Restricted Funds	Total Funds	
Notes	£	£	2025 £	2024 £
Cash funds				
Bank account	18,364	-	18,364	9,403
Share interest account	528	-	528	528
Petty cash	1	-	1	11
Total cash funds	18,894	-	18,894	9,942
Other Monetary Assets				
Debtors	150	-	150	152
Prepayments	-	-	-	80
Other Debtors (HMRC)	2,892	-	2,892	7,241
	3,042	-	3,042	7,473
Assets retained for the charity's own use				
Property Alterations	130,967	-	130,967	130,967
Fixtures and fittings	116,964	-	116,964	116,964
4	247,931	-	247,931	247,931
Liabilities	5	10,221	-	10,221
			14,601	

The financial statements on pages 5 to 8 were approved by the Trustees, and authorised for issue on and signed on their behalf by:

Daniel Brookes

Dated

26/01/2026

The notes on page 7 to 8 form part of these accounts

ST MICHAEL'S YORK TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES

a. Accounting framework

The accounts have been prepared under the regulations of the 2011 Charities Act.

b. Basis of Accounting

The Accounts have been drawn up on a receipts and payment basis, that is income and expenses are recognised when money is received and paid.

2 CHARITABLE ACTIVITIES	<u>2025</u> £	<u>2024</u> £
Insurance	7,940	7,133
Raising Funds	-	440
Wages (including redundancy pay)	8,820	25,585
Pensions	-	768
Subcontractor Costs	825	1,350
Rent and Rates	509	612
Repairs & Renewals	2,161	1,173
Light & Heat	6,657	7,915
Hire of Plant & Machinery	297	194
Printing, Postage & Stationary	-	91
Telephone & Internet costs	1,393	1,499
Computer Expenses	15	-
Sundry Consumables	337	-
Bank Charges	270	373
	<hr/> 29,224 <hr/>	<hr/> 47,133 <hr/>

3 GOVERNANCE COSTS

Accounting & Independent Examiners Fees	1,381	1,500
Payroll & Bookkeeping Fees	300	360
	<hr/> 1,681 <hr/>	<hr/> 1,860 <hr/>

ST MICHAEL'S YORK TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

4 FIXED ASSETS

Fixed assets have been included at cost. The net book value prior to conversion to receipts and payment accounting was £13,229 as at 31 March 2022.

5 LIABILITIES

	<u>2025</u>	<u>2024</u>
	£	£
Income in Advance	-	1,540
Creditors	-	1,746
Accruals	840	1,934
Other Loans	650	650
Loan Account: John Ransford	8,731	8,731
	<hr/>	<hr/>
	10,221	14,601
	<hr/>	<hr/>

6 TRUSTEE REMUNERATION AND EXPENSES

No Trustee receives any remuneration or benefits by virtue of being a Trustee and were not reimbursed for any expenses.