

St Michael's York Trust

(Registered Charity No. 519912)

Report and Accounts
For the year to 31 March 2024

ST MICHAEL'S YORK TRUST

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**ST MICHAEL'S YORK TRUST
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

The St Michael's York Trust is a charity registered with the Charity Commission. The Charity Commission Registration Number is 519912. The members confirm that the Charity has complied with its duty to have regard to the guidance on public benefit published by the Charity Commission.

The Trust presents its annual report for the year ended 31 March 2024.

Trustees throughout this period were:

John Ransford	(Chair)
Amber Boydell	
Alison Dawson	
Keith Hayden	

Registered Address	St Michael's Church Spurriergate York YO1 9QR
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Bankers	Royal Bank of Scotland Leeds Park Row (B) 27 Park Row Leeds LS1 5QB
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Independent Examiner	Sarah Wearing FCA, DChA HPH 54 Bootham York YO30 7XZ
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STRUCTURE, GOVERNANCE AND MANAGEMENT

The trust is governed by the declaration of trust dated 10 February 1988 amended by the supplementals dated 1 April 1991, 13 October 1993, 21 December 2000 and 28 November 2005.

The governance and management arrangements for the Charity involve three parties working together:

- The Diocese of York as owner of the building and lease provider.
- St Michael le Belfrey Church (The Belfrey) providing oversight and encouragement.
- St Michaels York Trust taking responsibility for the management and operation of the premises and its activities.

**ST MICHAEL'S YORK TRUST
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

PURPOSE AND MISSION

During 2023 the Trust redefined its Mission to deliver its charitable objectives. This was endorsed at the Annual General Meeting in January 2024.

This is LIVING WELL TOGETHER

- Sharing God's love with the people of York and its visitors through a kind and caring community, encouraging social justice, offering a listening ear and sharing the Good News of Jesus Christ.
- Offering a warm and accepting welcome to all in a unique city centre venue where people can gather together in groups or as individuals in a safe setting.
- Providing an informal meeting place for individuals and groups to draw on spiritual, physical and social refreshment, freely offered and generously shared.
- Growing community-based partnerships with local groups that share our values and want to provide compatible activities in the space.

ACTIONS

To demonstrate and sustain this mission, 2023/4 was a year of major transition

- Paid staff were released in the autumn and at the end of 2023 to secure financial sustainability. Responsibilities and activities are now entirely supported by volunteers, including three former employees.
- The counselling service was brought to a close at the end of 2023, after receipt of a grant from The Belfrey's Post Pandemic Fund which sustained the service until the end of the year. The paid Counselling Manager at Spurriergate transferred across to a Counsellor role with the new Wellspring Counselling Centre at The Belfrey in January 2024. Some of the volunteer counsellors from Spurriergate have also joined this new service, which continues the provision of an affordable, accessible and professional Christian counselling service for adults in York.
- Two days each week of successful open sessions to guests and visitors with no direct charge for refreshments, but depending on voluntary donations.
- A closer relationship with The Belfrey to further align purpose, activities and operations.
- Growing partnerships with York Ukrainian Society, City Centre Bellringers, York Cares, the Retired Forces Group, York Mystery Plays Trust, York Parkinson's Society and others.
- Neighbourhood meeting facilities for the City of York Council customer and communities Directorate. The Trust acknowledges with thanks a further grant from CYC Good Place, Warm Place initiative to support heating costs in winter.
- An operating surplus is identified in the accompanying Accounts and financial sustainability is gradually being secured.

**ST MICHAEL'S YORK TRUST
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

In a challenging and sometimes difficult environment, internally and externally, there is evidence of real progress as our objectives are being delivered in practice.

Detailed work has commenced on preparing a new operating model under the auspices of the Belfrey, to be introduced in early 2025.

FINANCIAL REVIEW

During the year receipts from activities decreased from £67,658 to £53,107. The trust has therefore reduced its costs from £71,512 to £48,993. The trust has excess of receipts over payments of £4,114.

The cash funds held by the trust have increased from £5,828 to £9,942.

RESERVES POLICY

The trust is in a period of transition and the overheads have been reduced. The level of cash reserves held is sufficient to cover the working capital requirements of the trust.

Approved by the trustees on 31 January 2025 and signed on behalf of the Charity by:

.....
John Ransford - (Chair)
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST MICHAEL'S YORK TRUST

I report to the Trustees on my examination of the accounts of St Michael's York Trust for the year ended 31 March 2024, which are set out on pages 5 to 8.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity, the Charity's members as a body and the Charity's Trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Charity Trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

HPH Chartered Accountants
54 Bootham
YORK
YO30 7XZ

Sarah Wearing, FCA, DChA
31 January 2025

ST MICHAEL'S YORK TRUST
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
	Notes	£	£	£	£
<u>Receipts</u>					
Donations and Legacies		45,037	-	45,037	59,843
Other Trading Activities		6,570	-	6,570	4,814
Government Grants		1,500	-	1,500	3,000
Bank Interest Received		-	-	-	1
		53,107	-	53,107	67,658
<u>Assets and investment sales</u>					
Receipts from sale of fixed assets		-	-	-	1,100
Loan received		-	-	-	8,731
Total receipts		53,107	-	53,107	77,489
<u>Payments</u>					
Charitable Activities	2	47,133	-	47,133	69,363
Governance Costs	3	1,860	-	1,860	2,149
		48,993	-	48,993	71,512
<u>Asset and investment purchases</u>					
Purchase of fixed assets		-	-	-	8,799
Total resources used		48,993	-	48,993	80,311
Excess of receipts over payments/(payments over receipts)		4,114	-	4,114	(2,822)
Cash funds brought forward 1 April		5,828	-	5,828	8,650
Cash funds brought forward 31 March		9,942	-	9,942	5,828

The notes on page 7 to 8 form part of these accounts

ST MICHAEL'S YORK TRUST
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	2023 £
Cash funds					
Bank account		9,403	-	9,403	5,810
Share interest account		528	-	528	-
Petty cash		11	-	11	18
Total cash funds		9,942	-	9,942	5,828
Other Monetary Assets					
Debtors		152	-	152	1,592
Prepayments		80	-	80	4,339
Other Debtors (HMRC)		7,241	-	7,241	672
		7,473	-	7,473	6,603
Assets retained for the charity's own use					
Property Alterations		130,967	-	130,967	130,967
Fixtures and fittings		116,964	-	116,964	116,964
	4	247,931	-	247,931	247,931
Liabilities	5	14,601	-	14,601	17,224

The financial statements on pages 5 to 8 were approved by the Trustees, and authorised for issue on and signed on their behalf by:

John Ransford	Dated	31 January 2025
Chairman and Trustee		

The notes on page 7 to 8 form part of these accounts

ST MICHAEL'S YORK TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES

a. Accounting framework

The accounts have been prepared under the regulations of the 2011 Charities Act.

b. Basis of Accounting

The Accounts have been drawn up on a receipts and payment basis, that is income and expenses are recognised when money is received and paid. The figures for 2023 have been restated accordingly.

	<u>2024</u>	<u>2023</u>
2 CHARITABLE ACTIVITIES	£	£
Insurance	7,133	7,088
Raising Funds	440	1,105
Wages	25,585	42,000
Pensions	768	1,260
Subcontractor Costs	1,350	1,418
Rent and Rates	612	1,092
Repairs & Renewals	1,173	3,299
Light & Heat	7,915	9,752
Hire of Plant & Machinery	194	259
Printing, Postage & Stationary	91	42
Telephone & Internet costs	1,499	1,537
Computer Expenses	-	36
Bank Charges	373	475
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	47,133	69,363
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3 GOVERNANCE COSTS

Accounting & Independent Examiners Fees	1,500	1,340
Payroll & Bookkeeping Fees	360	809
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	1,860	2,149
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ST MICHAEL'S YORK TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

4 FIXED ASSETS

Fixed assets have been included at cost. The net book value prior to conversion to receipts and payment accounting was £13,229 as at 31 March 2022.

5 LIABILITIES

	<u>2024</u>	<u>2023</u>
	£	£
Income in Advance	1,540	1,540
Creditors	1,746	3,924
Accruals	1,934	2,379
Other Loans	650	650
Loan Account: John Ransford	8,731	8,731
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	14,601	17,224
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6 TRUSTEE REMUNERATION AND EXPENSES

No Trustee receives any remuneration or benefits by virtue of being a Trustee and were not reimbursed for any expenses.